

UNITED STATES OF AMERICA

FEDERAL HOUSING FINANCE AGENCY

<b>In Re: Designation of Federal Home Loan Bank Directorships for 2023</b>	) ) ) ) )	Order No. 2022-OR-B-1
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**DESIGNATION OF  
FEDERAL HOME LOAN BANK DIRECTORSHIPS FOR 2023**

WHEREAS, section 1319G(a) of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), 12 U.S.C. § 4526(a), authorizes the Director of the Federal Housing Finance Agency (Director) to issue any orders necessary to carry out the duties of the Director under the Safety and Soundness Act or the Federal Home Loan Bank Act (Bank Act), 12 U.S.C. § 1421, *et seq.*;

WHEREAS, section 7(a)(1) of the Bank Act, 12 U.S.C. § 1427(a)(1), authorizes the Director to establish the size of the board of directors of each Federal Home Loan Bank (Bank) at thirteen directors or such other number that the Director determines to be appropriate;

WHEREAS, section 7(a)(2) of the Bank Act, 12 U.S.C. § 1427(a)(2), requires that the member directorships at each Bank compose at least a majority of the directorships and that the independent directorships compose at least 40 percent of the directorships;

WHEREAS, sections 7(b) and (c) of the Bank Act, 12 U.S.C. § 1427(b), (c), require the Director annually to designate each member directorship to a particular state based on the approximate amounts of Bank stock held by members in each state, provided that the Director must designate no less than one and no more than six member directorships to each state, and (except in the case of a Bank created by the merger of two or more Banks) to add member directorships, if necessary, so that each state has at least as many member directorships as were designated to that state on December 31, 1960;

WHEREAS, section 7(d) of the Bank Act, 12 U.S.C. § 1427(d), requires that approximately one-fourth of each Bank’s directorships expire each year and authorizes the Director and the boards of directors of each Bank to adjust the terms of any directors first elected after July 30, 2008 in order to accomplish the required staggering; and


WHEREAS, the Director has determined that it is appropriate to issue an order designating the directorships of the Banks under the terms of section 7 of the Bank Act.

NOW THEREFORE, it is hereby ordered as follows:

1. Designation of Member Directorships. For 2023, each state in each Bank district shall have the number of member directorships shown in the Attachment to this Order, under the heading “2023 Member Directorships.”
2. Designation of Independent Directorships. For 2023, each Bank shall have the number of independent directorships shown in the Attachment to this Order, under the heading “2023 Independent Directorships.”
3. 2022 Member Director Elections and Terms of Office. The states in which elections for member directorships are to be held during 2022, the number of member directorships to be filled for each state during the 2022 elections, the number of independent directorships to be filled at each Bank during the 2022 elections, and the terms of office for all directorships to be filled during the 2022 elections are shown in the Attachment to this Order, under the heading “Number of Seats to be filled in 2022 Elections and Length of Shortened Terms, If Any”.

IT IS SO ORDERED, this 1st day of June, 2022.

**FEDERAL HOUSING FINANCE AGENCY**

By:   
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Sandra L. Thompson  
Director  
Federal Housing Finance Agency

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**DESIGNATION of DIRECTORSHIPS for 2023**

<b>Federal Home Loan Bank</b>	<b>2023 Member Directorships</b>	<b>2023 Independent Directorships</b>	<b>Number of Seats to be Filled in 2022 Elections and Length of Shortened Terms, if any. (Unless otherwise noted, standard term length is 4 years.)</b>
<b>Boston</b>			
Connecticut	1		
Maine	1		
Massachusetts	3		
New Hampshire	1		1 seat
Rhode Island	1		
Vermont	1		1 seat
<b>Total Member Seats</b>	<b>8</b>		<b>2 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	<b>2 seats</b>
<b>New York</b>			
New Jersey	4		2 seats
New York	6		1 seat
Puerto Rico & Virgin Islands	1		
<b>Total Member Seats</b>	<b>11</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>8</b>	<b>2 seats</b>
<b>Pittsburgh</b>			
Delaware	2		1 seat
Pennsylvania	6		1 seat
West Virginia	1		1 seat
<b>Total Member Seats</b>	<b>9</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	<b>1 seat</b>
<b>Atlanta</b>			
Alabama	1		
District of Columbia	1		
Florida	1		1 seat
Georgia	1		1 seat
Maryland	1		1 seat
North Carolina	1		
South Carolina	1		
Virginia	1		
<b>Total Member Seats</b>	<b>8</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>6</b>	<b>1 seat</b>
<b>Cincinnati</b>			
Kentucky	2		
Ohio	6		1 seat
Tennessee	2		2 seats
<b>Total Member Seats</b>	<b>10</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	<b>2 seats</b>
<b>Indianapolis</b>			
Indiana	5		1 seat
Michigan	3		1 seat
<b>Total Member Seats</b>	<b>8</b>		<b>2 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	
<b>Chicago</b>			
Illinois	6		2 seats
Wisconsin	4		1 seat
<b>Total Member Seats</b>	<b>10</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>8</b>	<b>1 seat</b>

**DESIGNATION of DIRECTORSHIPS for 2023**

<b>Federal Home Loan Bank</b>	<b>2023 Member Directorships</b>	<b>2023 Independent Directorships</b>	<b>Number of Seats to be Filled in 2022 Elections and Length of Shortened Terms, if any. (Unless otherwise noted, standard term length is 4 years.)</b>
<b>Des Moines</b>			
Alaska	1		
Hawaii, Guam & Am. Samoa	1		
Idaho	1		1 seat
Iowa	1		
Minnesota	1		
Missouri	1		
Montana	1		
North Dakota	1		1 seat
Oregon	1		
South Dakota	1		
Utah	1		
Washington	1		
Wyoming	1		1 seat
<b>Total Member Seats</b>	<b>13</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>9</b>	<b>2 seats</b>
<b>Dallas</b>			
Arkansas	1		
Louisiana	2		
Mississippi	1		1 seat
New Mexico	1		1 seat
Texas	4		
<b>Total Member Seats</b>	<b>9</b>		<b>2 seats</b>
<b>Total Independent Seats</b>		<b>8</b>	<b>2 seats</b>
<b>Topeka</b>			
Colorado	2		
Kansas	3		1 seat
Nebraska	2		1 seat
Oklahoma	3		1 seat
<b>Total Member Seats</b>	<b>10</b>		<b>3 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	<b>2 seats</b>
<b>San Francisco</b>			
Arizona	1		1 seat
California	6		1 seat
Nevada	1		
<b>Total Member Seats</b>	<b>8</b>		<b>2 seats</b>
<b>Total Independent Seats</b>		<b>7</b>	<b>1 seat</b>
<b>System Total Member Seats</b>	<b>104</b>		<b>29 seats</b>
<b>System Total Independent Seats</b>		<b>81</b>	<b>16 seats</b>