

No.: 93-141
Date: December 21, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1993 Non-Administrative Expense Budget
Financing Corporation

WHEREAS, the Financing Corporation Directorate has requested to increase Security Processing and Safekeeping Fees in the 1993 Financing Corporation ("FICO") Non-Administrative Expense budget;

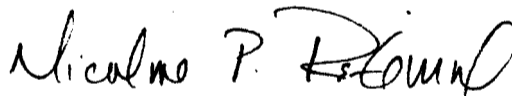
WHEREAS, Security Processing and Safekeeping Fees include all services rendered by the Federal Reserve Banks pertaining to the issuance, transfer, interest payments, and principal payments for all FICO debt;

WHEREAS, FICO expects to exceed the approved Security Processing and Safekeeping Fees budget by \$7,000 due to higher than projected Federal Reserve Bank fees related to FICO debt servicing; and

WHEREAS, the increase in Security Processing and Safekeeping Fees will cause FICO to exceed its 1993 Approved Non-Administrative Expense Budget by \$3,600.

NOW THEREFORE, BE IT RESOLVED, that the 1993 Non-Administrative Securities Processing and Safekeeping Fees line item is increased by \$7,000 to \$27,000 and the 1993 Total Administrative Expense Budget is increased by \$3,600 to \$28,900.

By the Federal Housing Finance Board



Nicolas P. Retsinas