

**Boise City, ID Overview** 

2019 Q3



up 11.1% #1 in U.S.

over the last four quarters

In Boise City, ID Metro Area, house prices rose <u>11.1</u> percent over the past year (2018 Q3 - 2019 Q3) and ▲ 1.8 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
* Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

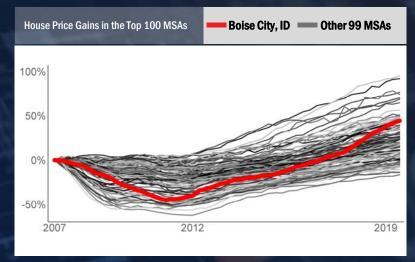
Bottom 20 MSAs: 81 - 90	4Q	<b>1Q</b>	Bottom 20 MSAs: 91 - 100	4Q	I
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	3
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	3
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	3
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Boise City, ID Metro Area's house prices have outperformed the 10 and 40 national trends

1Q Change **4Q Change** Comparing Recent House Price Changes to the USA MSA

Boise City, ID Metro Area has ranked 21 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Tucson, AZ Overview

2019 Q3



up 10.3% #Z in U.S. out of top

over the last four quarters

In Tucson, AZ Metro Area, house prices rose \$\times 10.3\$ percent over the past year (2018 Q3 - 2019 Q3) and ▲ 5.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

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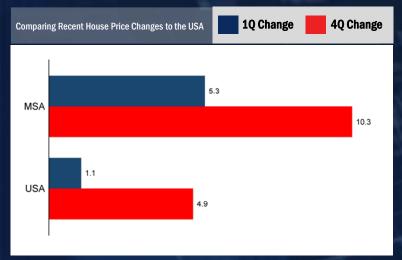
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
* Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

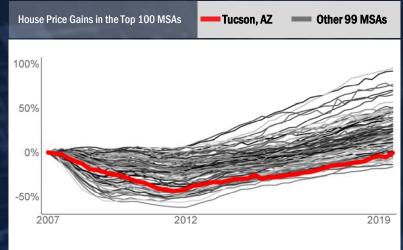
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New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, L
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAL
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAL
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAE
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAE
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, C
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, N
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, T
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, C
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, N

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Tucson, AZ Metro Area's house prices have outperformed the 10 and 40 national trends



Tucson, AZ Metro Area has ranked 82 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Urban Honolulu, HI Overview

2019 Q3



up 9.9%

over the last four quarters

#3 in U.S. out of top 100 MSAs

In Urban Honolulu, HI Metro Area, house prices rose

9.9 percent over the past year (2018 Q3 - 2019 Q3)
and 7.6 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

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Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Urban Honolulu, HI Metro Area's house prices have outperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

1Q Change

4Q Change

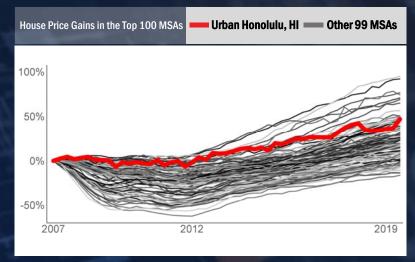
7.6

MSA

1.1

USA

Urban Honolulu, HI Metro Area has ranked 14 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





**Grand Rapids, MI Overview \*** 

2019 Q3



up 9.0%

over the last four quarters

#4 in U.S. out of top 100 MSAs

\* Grand Rapids, MI Metro Area defined as Grand Rapids-Kentwood, MI

In Grand Rapids, MI Metro Area, house prices rose

9.0 percent over the past year (2018 Q3 - 2019 Q3)
and 1.9 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

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### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	10
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
★ Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	40
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.19
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.79
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.79
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.79

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Grand Rapids, MI Metro Area's house prices have outperformed the 1Q and 4Q national trends

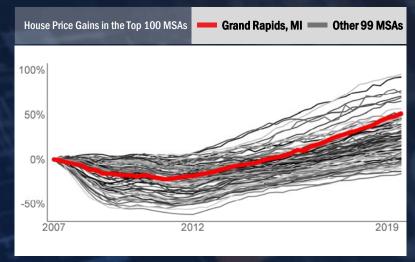
Comparing Recent House Price Changes to the USA

1Q Change
4Q Change

1.9

9.0

Grand Rapids, MI Metro Area has ranked 9 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Memphis, TN Overview \*

2019 Q3



up 8.2%

over the last four quarters

#5 in U.S. out of top 100 MSAs

\* Memphis, TN Metro Area defined as Memphis, TN-MS-AR

In Memphis, TN Metro Area, house prices rose 
8.2
percent over the past year (2018 Q3 - 2019 Q3) and
2.8 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

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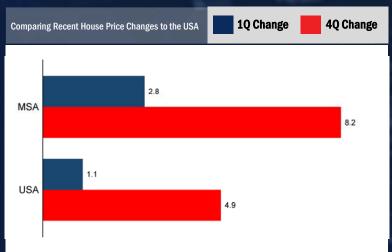
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	1Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
* Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

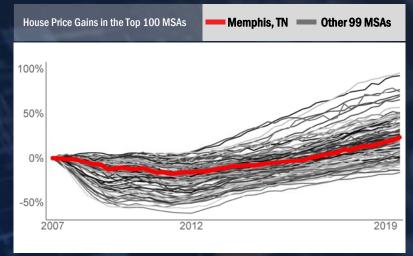
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%
		7			

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Memphis, TN Metro Area's house prices have outperformed the 1Q and 4Q national trends



Memphis, TN Metro Area has ranked 47 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Tampa, FL Overview \*

2019 Q3



up 8.1%

over the last four quarters

#6 in U.S. out of top 100 MSAs

\* Tampa, FL Metro Area defined as Tampa-St. Petersburg-Clearwater, FL

In Tampa, FL Metro Area, house prices rose \$\times 8.1\$ percent over the past year (2018 Q3 - 2019 Q3) and \$\times 2.3\$ percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

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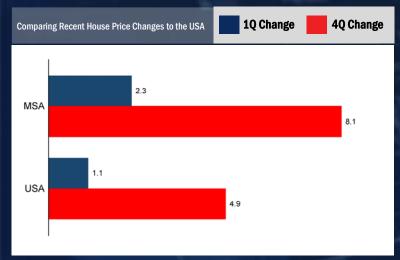
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Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
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Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
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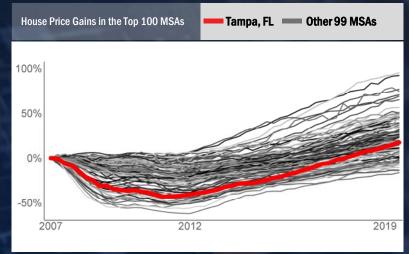
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New Haven-Milford, CT	2.9% -0	.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5
Las Vegas-Henderson-Paradise, NV	2.8% -0.	.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9
Riverside-San Bernardino-Ontario, CA	2.8% 0	.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6% -2	.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4
Rochester, NY	2.5% -0.	.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2
Nassau County-Suffolk County, NY (MSAD)	2.5% 0	.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9
Newark, NJ-PA (MSAD)	2.3% 0	.7%	El Paso, TX	1.0%	-1.1
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2% 0	.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2
Bridgeport-Stamford-Norwalk, CT	2.2% 0	.1%	Camden, NJ	0.7%	0.1
	·				

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

## Tampa, FL Metro Area's house prices have outperformed the 1Q and 4Q national trends



Tampa, FL Metro Area has ranked 54 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Gary, IN Overview

2019 Q3



up 7.9%

over the last four quarters

#7 in U.S. out of top 100 MSAs

In Gary, IN Metro Area, house prices rose A 7.9 percent over the past year (2018 Q3 - 2019 Q3) and 2.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

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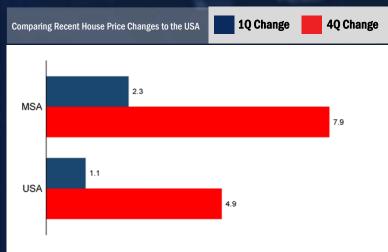
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★ Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

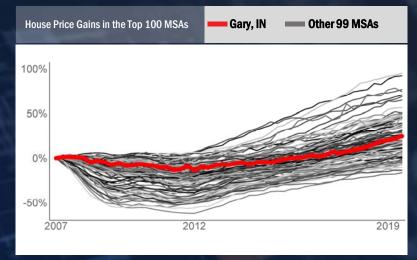
Bottom 20 MSAs: 81 - 90	4Q	<b>1</b> Q	Bottom 20 MSAs: 91 - 100	4Q	
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	ı
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	ı
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	ı
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	i
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Gary, IN Metro Area's house prices have outperformed the 1Q and 4Q national trends



Gary, IN Metro Area has ranked 40 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Indianapolis, IN Overview \*

2019 Q3



<sup>up</sup> 7.4%

over the last four quarters

#8
in U.S.
out of top
100 MSAs

4Q | 1Q

\* Indianapolis, IN Metro Area defined as Indianapolis-Carmel-Anderson, IN

In Indianapolis, IN Metro Area, house prices rose

7.4 percent over the past year (2018 Q3 - 2019 Q3)
and 2.0 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
* Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ

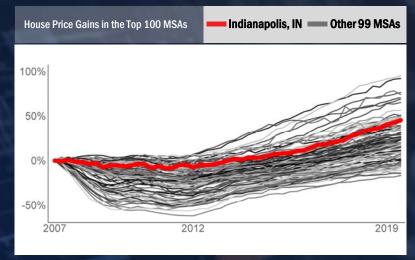
4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Indianapolis, IN Metro Area's house prices have outperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

1Q Change
4Q Change
7.4

Indianapolis, IN Metro Area has ranked 19 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Colorado Springs, CO Overview 2019 Q3



7.4% up

over the last four quarters

In Colorado Springs, CO Metro Area, house prices rose ▲ 7.4 percent over the past year (2018 Q3 - 2019 Q3) and **1.1** percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

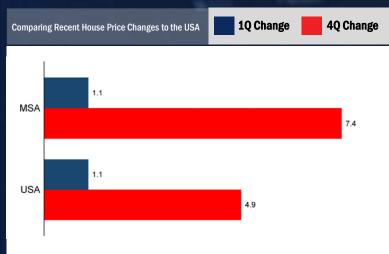
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	10
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
* Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

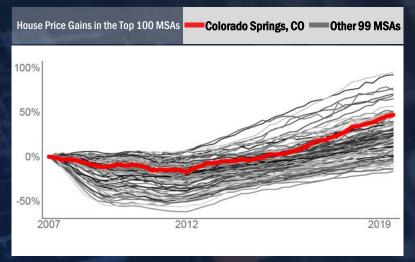
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Colorado Springs, CO Metro Area's house prices have outperformed the 4Q national trend



Colorado Springs, CO Metro Area has ranked 15 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Phoenix, AZ Overview \*

2019 Q3



<sup>up</sup> 7.4%

over the last four quarters

#10 in U.S. out of top 100 MSAs

\* Phoenix, AZ Metro Area defined as Phoenix-Mesa-Chandler, AZ

In Phoenix, AZ Metro Area, house prices rose A 7.4 percent over the past year (2018 Q3 - 2019 Q3) and 2.1 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

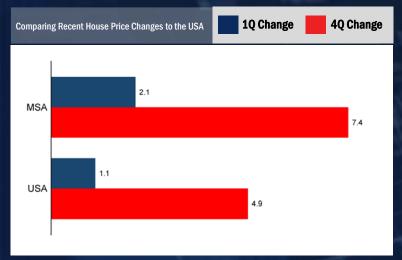
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
★ Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

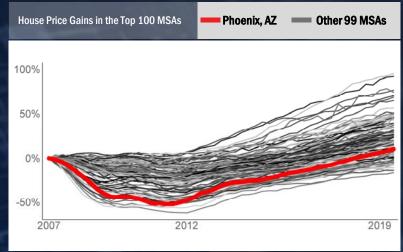
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Phoenix, AZ Metro Area's house prices have outperformed the 1Q and 4Q national trends



Phoenix, AZ Metro Area has ranked 67 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Columbia, SC Overview

2019 Q3



up 7.3%

over the last four quarters

## L L
in U.S.
out of top
100 MSAs

In Columbia, SC Metro Area, house prices rose \$\int 7.3\$ percent over the past year (2018 Q3 - 2019 Q3) and \$\int 2.1\$ percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

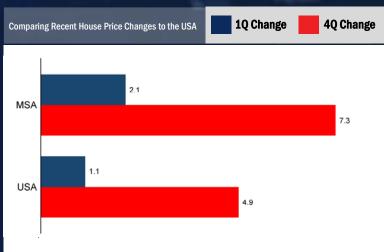
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	<b>★</b> Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

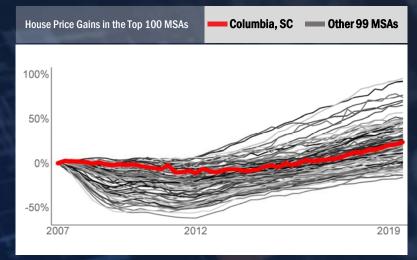
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1</b> Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

## Columbia, SC Metro Area's house prices have outperformed the 1Q and 4Q national trends



Columbia, SC Metro Area has ranked 45 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1



FHFA's HPI is the nation's only public, freely available index that measures changes in single-family house prices based on data covering all 50 states and over 400 American cities. Extending back to the mid-1970s, the HPIs are built on tens of millions of home sales and offer insights about house price fluctuations at national, census division, state, metro area, county, ZIP code, and census tract levels.



Salt Lake City, UT Overview

2019 Q3



up 7.1% over the last four quarters

#12 in U.S. out of top 100 MSAs

In Salt Lake City, UT Metro Area, house prices rose

7.1 percent over the past year (2018 Q3 - 2019 Q3)
and 1.5 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

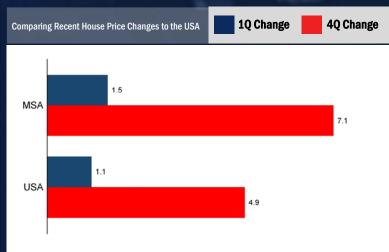
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	* Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

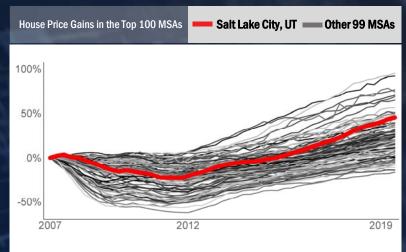
	_				
Bottom 20 MSAs: 81 - 90	4Q   1	LQ	Bottom 20 MSAs: 91 - 100	4Q	10
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%   0	.3%	Baton Rouge, LA	2.1%	1.2
New Haven-Milford, CT	2.9% -0	.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5
Las Vegas-Henderson-Paradise, NV	2.8% -0.	.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9
Riverside-San Bernardino-Ontario, CA	2.8% 0	.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6% -2	.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4
Rochester, NY	2.5% -0.	.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2
Nassau County-Suffolk County, NY (MSAD)	2.5% 0	.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9
Newark, NJ-PA (MSAD)	2.3% 0	.7%	El Paso, TX	1.0%	-1.1
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2% 0	.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2
Bridgeport-Stamford-Norwalk, CT	2.2% 0	.1%	Camden, NJ	0.7%	0.1
	·				

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Salt Lake City, UT Metro Area's house prices have outperformed the 1Q and 4Q national trends



Salt Lake City, UT Metro Area has ranked 18 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Miami, FL Overview \*

2019 Q3



up 6.9%

over the last four quarters

#13 in U.S. out of top 100 MSAs

\* Miami, FL Metro Area defined as Miami-Miami Beach-Kendall, FL (MSAD)

In Miami, FL Metro Area, house prices rose <u>6.9</u> percent over the past year (2018 Q3 - 2019 Q3) and <u>3.3</u> percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

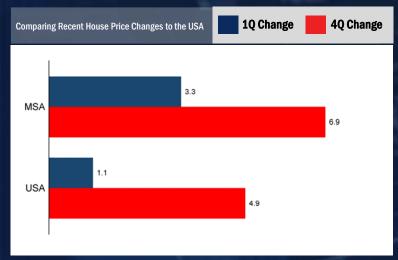
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		4Q   1Q		Top 20 MSAs: 11 - 20	4Q	1Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%		
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%		
Urban Honolulu, HI	9.9%	7.6%	* Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%		
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%		
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%		
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%		
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%		
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%		
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%		
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%		

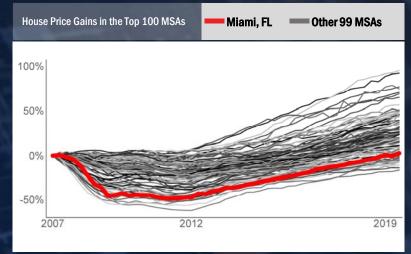
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Miami, FL Metro Area's house prices have outperformed the 1Q and 4Q national trends



Miami, FL Metro Area has ranked 78 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Charleston, SC Overview \*

2019 Q3



up 6.8%

over the last four quarters

# 14 in U.S. out of top 100 MSAs

\* Charleston, SC Metro Area defined as Charleston-North Charleston, SC

In Charleston, SC Metro Area, house prices rose \$\int\$ 6.8 percent over the past year (2018 Q3 - 2019 Q3) and \$\int\$ 1.7 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	* Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Charleston, SC Metro Area's house prices have outperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

1.7

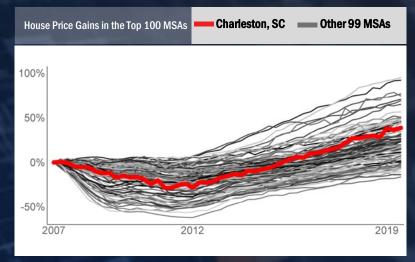
MSA

1.1

USA

4.9

Charleston, SC Metro Area has ranked 24 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1



FHFA's HPI is the nation's only public, freely available index that measures changes in single-family house prices based on data covering all 50 states and over 400 American cities. Extending back to the mid-1970s, the HPIs are built on tens of millions of home sales and offer insights about house price fluctuations at national, census division, state, metro area, county, ZIP code, and census tract levels.



Raleigh, NC Overview \*

2019 Q3



6.7% up

over the last four quarters

\* Raleigh, NC Metro Area defined as Raleigh-Cary, NC

In Raleigh, NC Metro Area, house prices rose ▲ 6.7 percent over the past year (2018 Q3 - 2019 Q3) and ▲ 1.2 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

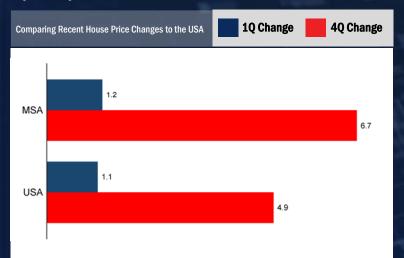
Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	* Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs	1Q	4Q	Bottom 20 MSAs: 81 - 90
B	0.3%	3.0%	New York-Jersey City-White Plains, NY-NJ (MSAD)
Seattle-Bellevue-Ke	-0.3%	2.9%	New Haven-Milford, CT
West Palm Beach-Boca Raton-Boynton Bea	-0.1%	2.8%	Las Vegas-Henderson-Paradise, NV
Frederick-Gaithersburg-Rockvil	0.8%	2.8%	Riverside-San Bernardino-Ontario, CA
Chicago-Naperville-Evans	-2.3%	2.6%	San Francisco-San Mateo-Redwood City, CA (MSAD)
Hartford-East Hartford-P	-0.3%	2.5%	Rochester, NY
Albany-Schene	0.8%	2.5%	Nassau County-Suffolk County, NY (MSAD)
	0.7%	2.3%	Newark, NJ-PA (MSAD)
San Jose-Sunnyvale-S	0.6%	2.2%	Anaheim-Santa Ana-Irvine, CA (MSAD)
·	0.1%	2.2%	Bridgeport-Stamford-Norwalk, CT

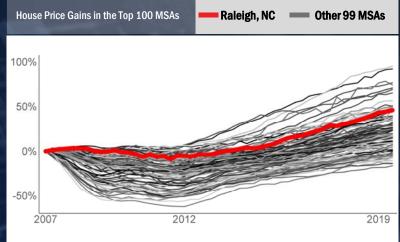
ent. WA (MSAD) each, FL (MSAD) ille, MD (MSAD) ston, IL (MSAD) Middletown, CT Santa Clara, CA Camden, NJ

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

### Raleigh, NC Metro Area's house prices have outperformed the 10 and 40 national trends



Raleigh, NC Metro Area has ranked 17 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Tacoma, WA Overview \*

2019 Q3



up 6.7%

over the last four quarters

#16 in U.S. out of top 100 MSAs

\* Tacoma, WA Metro Area defined as Tacoma-Lakewood, WA (MSAD)

In Tacoma, WA Metro Area, house prices rose 6.7 percent over the past year (2018 Q3 - 2019 Q3) and 2.2 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

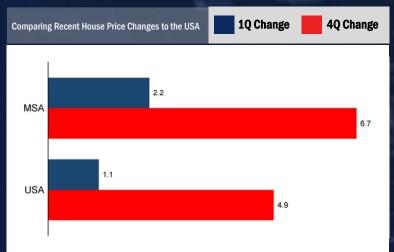
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 1 - 10 4Q   1Q		Top 20 MSAs: 11 - 20	4Q	1Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%		
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%		
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%		
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%		
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%		
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	* Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%		
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%		
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%		
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%		
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%		

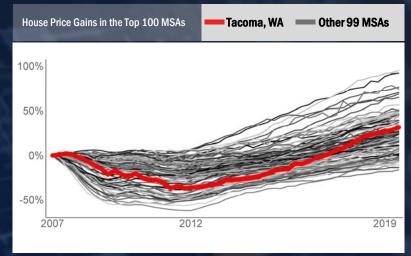
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	40
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.19
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.79
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.79
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.79

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Tacoma, WA Metro Area's house prices have outperformed the 1Q and 4Q national trends



Tacoma, WA Metro Area has ranked 32 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Milwaukee, WI Overview \*

2019 Q3



6.7% up

over the last four quarters

\* Milwaukee, WI Metro Area defined as Milwaukee-Waukesha, WI

In Milwaukee, WI Metro Area, house prices rose 4 6.7 percent over the past year (2018 Q3 - 2019 Q3) and ▲ 2.0 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and \_\_\_\_1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	10
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	* Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

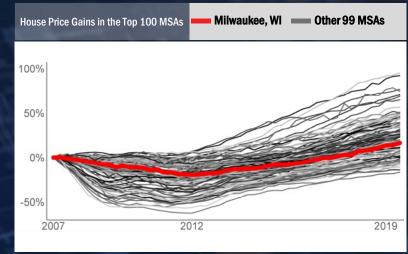
40	Bottom 20 MSAs: 91 - 100	1Q	Bottom 20 MSAs: 81 - 90 40
2.19	Baton Rouge, LA	0.3%	New York-Jersey City-White Plains, NY-NJ (MSAD) 3.0%
1.99	Seattle-Bellevue-Kent, WA (MSAD)	-0.3%	New Haven-Milford, CT 2.9%
1.89	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	-0.1%	Las Vegas-Henderson-Paradise, NV 2.8%
1.7	Frederick-Gaithersburg-Rockville, MD (MSAD)	0.8%	Riverside-San Bernardino-Ontario, CA 2.8%
1.69	Chicago-Naperville-Evanston, IL (MSAD)	-2.3%	San Francisco-San Mateo-Redwood City, CA (MSAD) 2.6%
1.5	Hartford-East Hartford-Middletown, CT	-0.3%	Rochester, NY 2.5%
1.39	Albany-Schenectady-Troy, NY	0.8%	Nassau County-Suffolk County, NY (MSAD) 2.5%
1.0	El Paso, TX	0.7%	Newark, NJ-PA (MSAD) 2.3%
0.79	San Jose-Sunnyvale-Santa Clara, CA	0.6%	Anaheim-Santa Ana-Irvine, CA (MSAD) 2.2%
0.79	Camden, NJ	0.1%	Bridgeport-Stamford-Norwalk, CT 2.2%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Milwaukee, WI Metro Area's house prices have outperformed the 10 and 40 national trends

1Q Change **4Q Change** Comparing Recent House Price Changes to the USA MSA USA

Milwaukee, WI Metro Area has ranked 58 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Omaha, NE Overview \*

2019 Q3



up 6.7%

over the last four quarters

# 18 in U.S. out of top 100 MSAs

\* Omaha, NE Metro Area defined as Omaha-Council Bluffs, NE-IA

In Omaha, NE Metro Area, house prices rose 6.7 percent over the past year (2018 Q3 - 2019 Q3) and 1.9 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

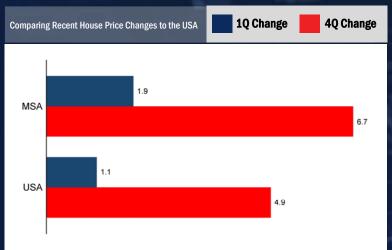
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	* Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

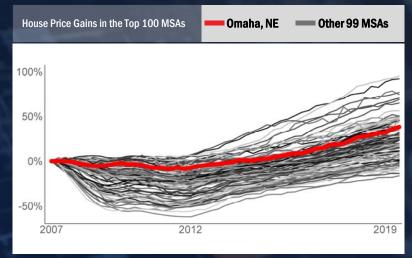
ı						
	Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
	New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
	New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
	Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
	Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
	San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
	Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
	Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
	Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
	Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
	Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%
L						

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Omaha, NE Metro Area's house prices have outperformed the 1Q and 4Q national trends



Omaha, NE Metro Area has ranked 26 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Akron, OH Overview

2019 Q3



up 6.5%

over the last four quarters

# 19 in U.S. out of top 100 MSAs

4Q | 1Q

In Akron, OH Metro Area, house prices rose ▲ 6.5 percent over the past year (2018 Q3 - 2019 Q3) and ▲ 1.5 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

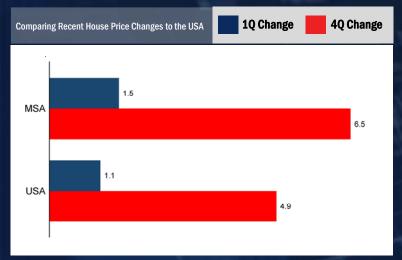
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	* Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

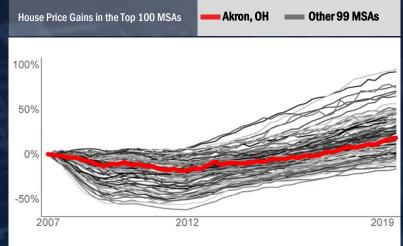
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Akron, OH Metro Area's house prices have outperformed the 1Q and 4Q national trends



Akron, OH Metro Area has ranked 50 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Kansas City, MO Overview \*

2019 Q3



up 6.5%

over the last four quarters

#20 in U.S. out of top 100 MSAs

\* Kansas City, MO Metro Area defined as Kansas City, MO-KS

In Kansas City, MO Metro Area, house prices rose

6.5 percent over the past year (2018 Q3 - 2019 Q3)

and 1.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	* Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	(
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	(

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Kansas City, MO Metro Area's house prices have outperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

1.3

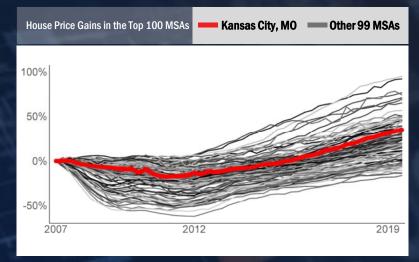
MSA

1.1

USA

4.9

Kansas City, MO Metro Area has ranked 30 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





New York, NY Overview \*

2019 Q3



up 3.0%

over the last four quarters

in U.S. out of top 100 MSAs

\* New York, NY Metro Area defined as New York-Jersey City-White Plains, NY-NJ (MSAD)

In New York, NY Metro Area, house prices rose  $\triangleq$  3.0 percent over the past year (2018 Q3 - 2019 Q3) and  $\triangleq$  0.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	10
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
* New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

New York, NY Metro Area's house prices have underperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

1Q Change

4Q Change

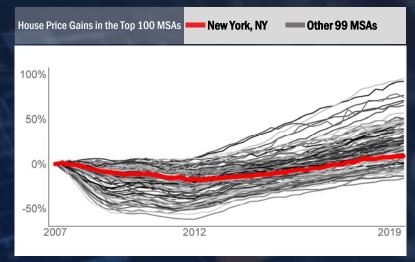
0.3

MSA

1.1

USA

New York, NY Metro Area has ranked 72 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





New Haven, CT Overview \*

2019 Q3



up 2.9%

over the last four quarters

#82 in U.S. out of top 100 MSAs

\* New Haven, CT Metro Area defined as New Haven-Milford, CT

In New Haven, CT Metro Area, house prices rose ▲ 2.9 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -0.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	10
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
* New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
an Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

New Haven, CT Metro Area's house prices have underperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

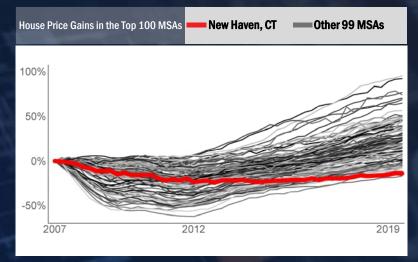
1Q Change
4Q Change

NSA

2.9

1.1

New Haven, CT Metro Area has ranked 98 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1



FHFA's HPI is the nation's only public, freely available index that measures changes in single-family house prices based on data covering all 50 states and over 400 American cities. Extending back to the mid-1970s, the HPIs are built on tens of millions of home sales and offer insights about house price fluctuations at national, census division, state, metro area, county, ZIP code, and census tract levels.



Las Vegas, NV Overview \*

2019 Q3



up 2.8%

over the last four quarters

#83 in U.S. out of top 100 MSAs

\* Las Vegas, NV Metro Area defined as Las Vegas-Henderson-Paradise, NV

In Las Vegas, NV Metro Area, house prices rose ▲ 2.8 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼-0.1 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
★ Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Las Vegas, NV Metro Area's house prices have underperformed the 1Q and 4Q national trends

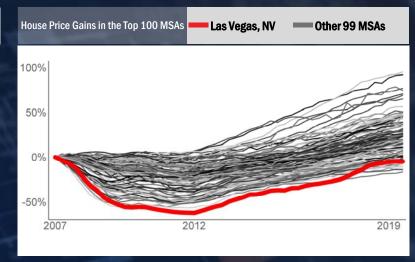
Comparing Recent House Price Changes to the USA

1Q Change
4Q Change

MSA

2.8

Las Vegas, NV Metro Area has ranked 89 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Riverside, CA Overview \*

2019 Q3



up 2.8%

over the last four quarters

#84 in U.S. out of top 100 MSAs

\* Riverside, CA Metro Area defined as Riverside-San Bernardino-Ontario, CA

In Riverside, CA Metro Area, house prices rose 2.8 percent over the past year (2018 Q3 - 2019 Q3) and 0.8 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

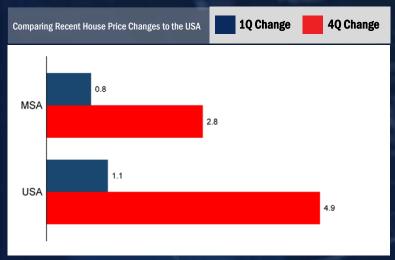
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

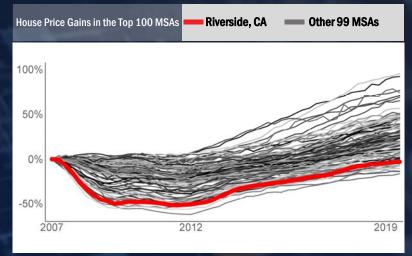
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
* Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Riverside, CA Metro Area's house prices have underperformed the 1Q and 4Q national trends



Riverside, CA Metro Area has ranked 86 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





San Francisco, CA Overview \* 2019 Q3



up 2.6%

over the last four quarters

\* San Francisco, CA Metro Area defined as San Francisco-San Mateo-Redwood City, CA (MSAD)

In San Francisco, CA Metro Area, house prices rose **△** 2.6 percent over the past year (2018 Q3 - 2019 Q3) and fell **-2.3** percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

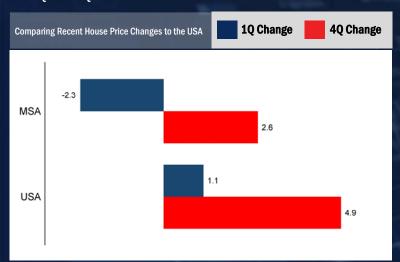
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

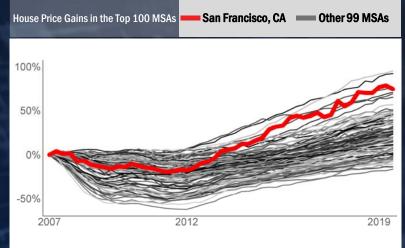
i	_				
Bottom 20 MSAs: 81 - 90	4Q   10	Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%   0.3	3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9% -0.3	3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8% -0.1	1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8% 0.8	.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
* San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6% -2.3	3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5% -0.3	3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5% 0.8	8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3% 0.7	.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2% 0.6	.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2% 0.1	1%	Camden, NJ	0.7%	0.1%
I .					

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

San Francisco, CA Metro Area's house prices have underperformed the 1Q and 4Q national trends



San Francisco, CA Metro Area has ranked 4 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Rochester, NY Overview

2019 Q3



up 2.5%

over the last four quarters

\* New York, NY Metro Area defined as New York-Jersey City-White Plains, NY-NJ (MSAD)

In Rochester, NY Metro Area, house prices rose ▲ 2.5 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -0.3 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1</b> Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4
* Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Rochester, NY Metro Area's house prices have underperformed the 1Q and 4Q national trends

Comparing Recent House Price Changes to the USA

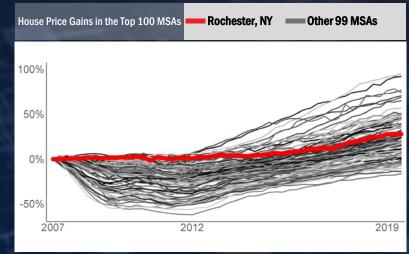
1Q Change

4Q Change

MSA

2.5

Rochester, NY Metro Area has ranked 35 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Nassau County, NY Overview \* 2019 Q3



2.5%

over the last four quarters

\* Nassau County, NY Metro Area defined as Nassau County-Suffolk County, NY (MSAD)

In Nassau County, NY Metro Area, house prices rose **△** 2.5 percent over the past year (2018 Q3 - 2019 Q3) and  $\triangle$  0.8 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

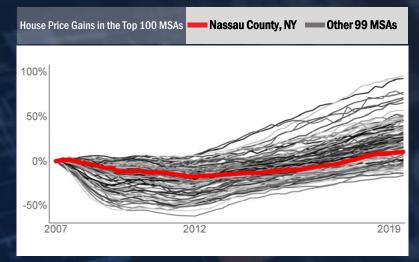
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1</b> Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
* Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Nassau County, NY Metro Area's house prices have underperformed the 10 and 40 national trends



Nassau County, NY Metro Area has ranked 65 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Newark, NJ Overview \*

2019 Q3



up 2.3%

over the last four quarters 100

\* Newark, NJ Metro Area defined as Newark, NJ-PA (MSAD)

In Newark, NJ Metro Area, house prices rose 2.3 percent over the past year (2018 Q3 - 2019 Q3) and 0.7 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

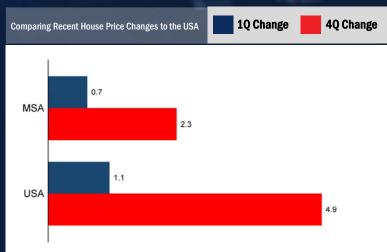
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		s: 1 - 10 4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%		
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%		
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%		
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%		
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%		
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%		
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%		
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%		
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%		
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%		

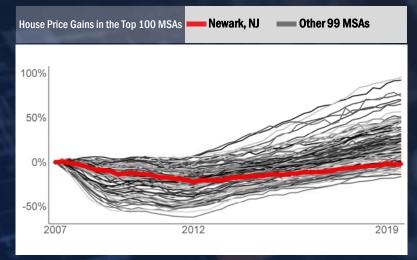
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
* Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Newark, NJ Metro Area's house prices have underperformed the 1Q and 4Q national trends



Newark, NJ Metro Area has ranked 83 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Anaheim, CA Overview \*

2019 Q3



up 2.2%

over the last four quarters

#89 in U.S. out of top 100 MSAs

\* Anaheim, CA Metro Area defined as Anaheim-Santa Ana-Irvine, CA (MSAD)

In Anaheim, CA Metro Area, house prices rose 2.2 percent over the past year (2018 Q3 - 2019 Q3) and 0.6 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

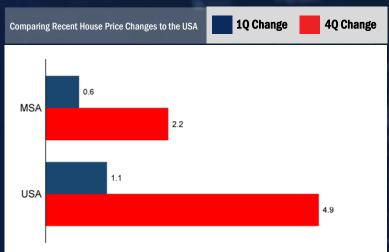
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		4Q   1Q		Top 20 MSAs: 11 - 20	4Q	1Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%		
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%		
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%		
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%		
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%		
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%		
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%		
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%		
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%		
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%		

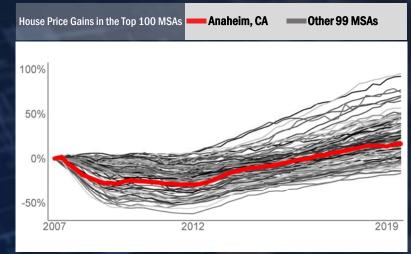
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
* Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Anaheim, CA Metro Area's house prices have underperformed the 1Q and 4Q national trends



Anaheim, CA Metro Area has ranked 56 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





**Bridgeport, CT Overview \*** 

2019 Q3



up 2.2%

over the last four quarters

#90 in U.S. out of top 100 MSAs

st Bridgeport, CT Metro Area defined as Bridgeport-Stamford-Norwalk, CT

In Bridgeport, CT Metro Area, house prices rose 2.2 percent over the past year (2018 Q3 - 2019 Q3) and 0.1 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

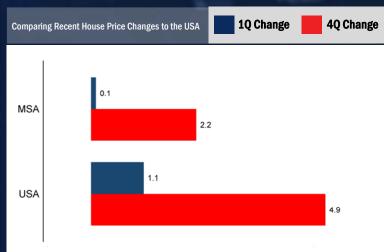
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 1 - 10 40   1		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%		
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%		
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%		
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%		
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%		
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%		
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%		
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%		
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%		
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%		

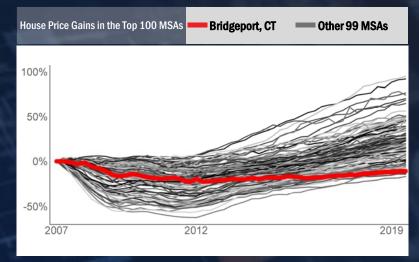
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1Q</b>
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
* Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Bridgeport, CT Metro Area's house prices have underperformed the 1Q and 4Q national trends



Bridgeport, CT Metro Area has ranked 97 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Baton Rouge, LA Overview

2019 Q3



up 2.1%

over the last four quarters

#91 in U.S. out of top 100 MSAs

In Baton Rouge, LA Metro Area, house prices rose
2.1 percent over the past year (2018 Q3 - 2019 Q3)
and 1.2 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

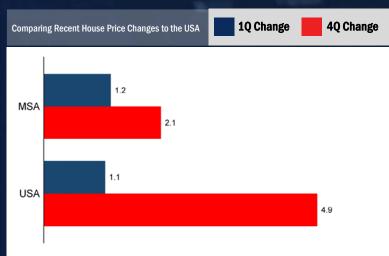
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q   1Q	
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

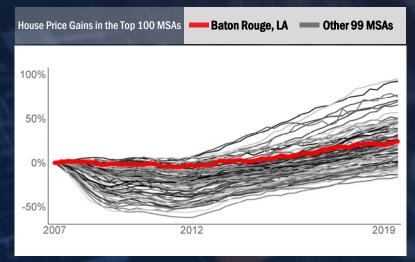
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	★ Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Baton Rouge, LA Metro Area's house prices have outperformed the 1Q and underperformed the 4Q national trends



Baton Rouge, LA Metro Area has ranked 43 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Seattle, WA Overview \*

2019 Q3



up 1.9%

over the last four quarters

#92 in U.S. out of top 100 MSAs

\* Seattle, WA Metro Area defined as Seattle-Bellevue-Kent, WA (MSAD)

In Seattle, WA Metro Area, house prices rose 1.9 percent over the past year (2018 Q3 - 2019 Q3) and 1.5 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

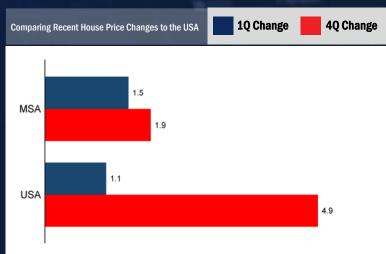
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q   10	
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

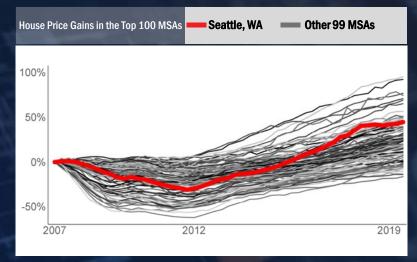
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1Q</b>
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2
New Haven-Milford, CT	2.9%	-0.3%	* Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Seattle, WA Metro Area's house prices have outperformed the 1Q and underperformed the 4Q national trends



Seattle, WA Metro Area has ranked 20 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





West Palm Beach, FL Overview \*

2019 Q3



up 1.8%

over the last four quarters

#93 in U.S. out of top 100 MSAs

\* West Palm Beach, FL Metro Area defined as West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)

In West Palm Beach, FL Metro Area, house prices rose

1.8 percent over the past year (2018 Q3 - 2019 Q3)
and 0.9 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

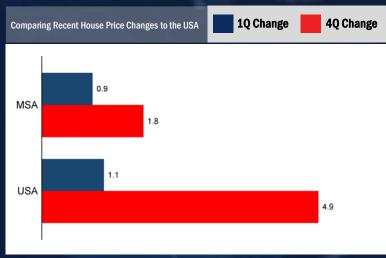
Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

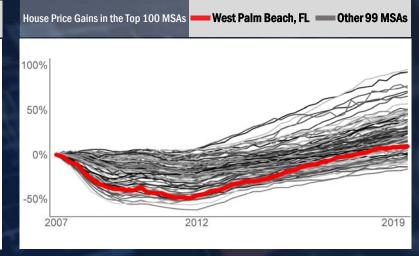
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q   1Q	
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	* West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

West Palm Beach, FL Metro Area's house prices have underperformed the 1Q and 4Q national trends

West Palm Beach, FL Metro Area has ranked 70 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1







Frederick, MD Overview \*

2019 Q3



up 1.7%

over the last four quarters

#94 in U.S. out of top 100 MSAs

 $\hbox{\it *} \ \ \text{Frederick, MD Metro Area defined as Frederick-Gaithersburg-Rockville, MD (MSAD)}$ 

In Frederick, MD Metro Area, house prices rose 1.7 percent over the past year (2018 Q3 - 2019 Q3) and 1.0 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

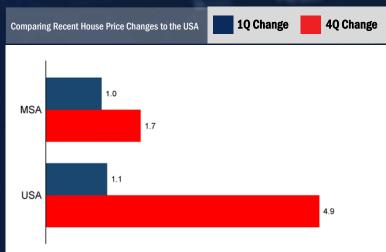
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

4Q	1Q	Top 20 MSAs: 11 - 20	4Q   1Q	
11.1%	1.8%	Columbia, SC	7.3%	2.1%
10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
7.4%	1.1%	Akron, OH	6.5%	1.5%
7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%
	11.1% 10.3% 9.9% 9.0% 8.2% 8.1% 7.9% 7.4%	10.3% 5.3% 9.9% 7.6% 9.0% 1.9% 8.2% 2.8% 8.1% 2.3% 7.9% 2.3% 7.4% 2.0% 7.4% 1.1%	11.1%         1.8%         Columbia, SC           10.3%         5.3%         Salt Lake City, UT           9.9%         7.6%         Miami-Miami Beach-Kendall, FL (MSAD)           9.0%         1.9%         Charleston-North Charleston, SC           8.2%         2.8%         Raleigh-Cary, NC           8.1%         2.3%         Tacoma-Lakewood, WA (MSAD)           7.9%         2.3%         Milwaukee-Waukesha, W           7.4%         2.0%         Omaha-Council Bluffs, NE-IA           7.4%         1.1%         Akron, OH	11.1%         1.8%         Columbia, SC         7.3%           10.3%         5.3%         Salt Lake City, UT         7.1%           9.9%         7.6%         Miami-Miami Beach-Kendall, FL (MSAD)         6.9%           9.0%         1.9%         Charleston-North Charleston, SC         6.8%           8.2%         2.8%         Raleigh-Cary, NC         6.7%           8.1%         2.3%         Tacoma-Lakewood, WA (MSAD)         6.7%           7.9%         2.3%         Milwaukee-Waukesha, WI         6.7%           7.4%         2.0%         Omaha-Council Bluffs, NE-IA         6.7%           7.4%         1.1%         Akron, OH         6.5%

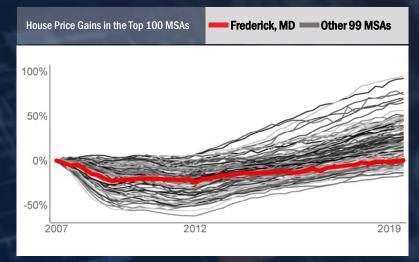
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	<b>1</b> Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	* Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Frederick, MD Metro Area's house prices have underperformed the 1Q and 4Q national trends



Frederick, MD Metro Area has ranked 81 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Chicago, IL Overview \*

2019 Q3



up 1.6%

over the last four quarters

#95 in U.S. out of top 100 MSAs

\* Chicago, IL Metro Area defined as Chicago-Naperville-Evanston, IL (MSAD)

In Chicago, IL Metro Area, house prices rose ▲ 1.6 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -0.4 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

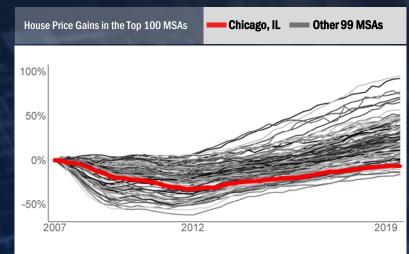
10	4Q	Bottom 20 MSAs: 91 - 100	1Q	Bottom 20 MSAs: 81 - 90 40	
1.3	2.1%	Baton Rouge, LA	0.3%	New York-Jersey City-White Plains, NY-NJ (MSAD) 3.0	l
1.5	1.9%	Seattle-Bellevue-Kent, WA (MSAD)	-0.3%	New Haven-Milford, CT 2.9	l
0.9	1.8%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	-0.1%	Las Vegas-Henderson-Paradise, NV 2.8	l
1.	1.7%	Frederick-Gaithersburg-Rockville, MD (MSAD)	0.8%	Riverside-San Bernardino-Ontario, CA 2.8	ı
-0.	1.6%	★ Chicago-Naperville-Evanston, IL (MSAD)	-2.3%	San Francisco-San Mateo-Redwood City, CA (MSAD) 2.6	ı
-0.2	1.5%	Hartford-East Hartford-Middletown, CT	-0.3%	Rochester, NY 2.5	ı
-0.9	1.3%	Albany-Schenectady-Troy, NY	0.8%	Nassau County-Suffolk County, NY (MSAD) 2.5	ı
-1.	1.0%	El Paso, TX	0.7%	Newark, NJ-PA (MSAD) 2.3	ı
0.1	0.7%	San Jose-Sunnyvale-Santa Clara, CA	0.6%	Anaheim-Santa Ana-Irvine, CA (MSAD) 2.2	ı
	0.7%	Camden, NJ	0.1%	Bridgeport-Stamford-Norwalk, CT 2.2	l

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

## Chicago, IL Metro Area's house prices have underperformed the 1Q and 4Q national trends



Chicago, IL Metro Area has ranked 92 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Hartford, CT Overview \* 2019 Q3



1.5% up

over the last four quarters

\* Hartford, CT Metro Area defined as Hartford-East Hartford-Middletown, CT

In Hartford, CT Metro Area, house prices rose  $\triangle$  1.5 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -0.2 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and  $\triangle 1.1$ over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

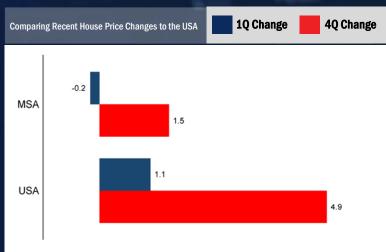
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

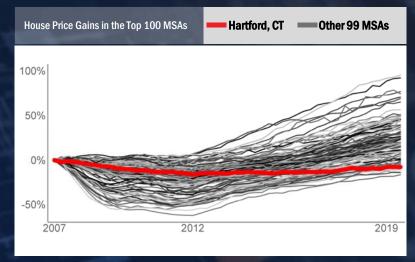
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	* Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Hartford, CT Metro Area's house prices have underperformed the 10 and 40 national trends



Hartford, CT Metro Area has ranked 94 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1



Albany, NY Overview \*

2019 Q3



up 1.3%

over the last four quarters

#97 in U.S. out of top 100 MSAs

\* Albany, NY Metro Area defined as Albany-Schenectady-Troy, NY

In Albany, NY Metro Area, house prices rose ▲ 1.3 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -0.9 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

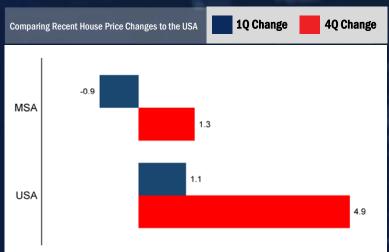
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

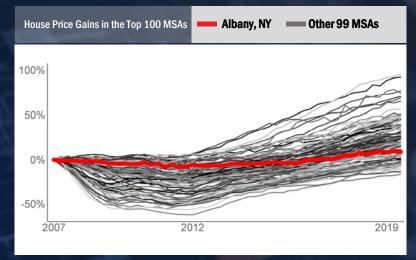
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	★ Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

Albany, NY Metro Area's house prices have underperformed the 1Q and 4Q national trends



Albany, NY Metro Area has ranked 71 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





El Paso, TX Overview

2019 Q3



up 1.0%
over the last four quarters

**#98** in U.S. out of top 100 MSAs

In El Paso, TX Metro Area, house prices rose ▲ 1.0 percent over the past year (2018 Q3 - 2019 Q3) and fell ▼ -1.1 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

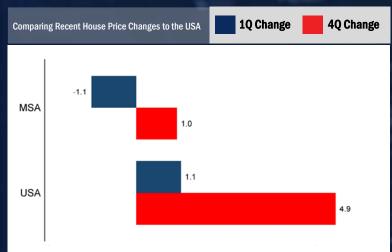
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q	1Q	Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

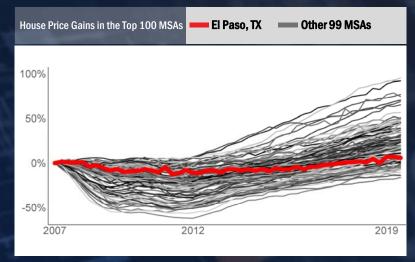
Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5%
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	★ El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

El Paso, TX Metro Area's house prices have underperformed the 1Q and 4Q national trends



El Paso, TX Metro Area has ranked 76 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





San Jose, CA Overview \*

2019 Q3



up 0.7%

over the last four quarters

in U.S. out of top 100 MSAs

\* San Jose, CA Metro Area defined as San Jose-Sunnyvale-Santa Clara, CA

In San Jose, CA Metro Area, house prices rose  $\triangle$  0.7 percent over the past year (2018 Q3 - 2019 Q3) and  $\triangle$  0.2 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

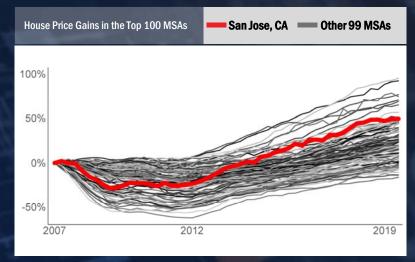
Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1</b> Q
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2
New Haven-Milford, CT	2.9%	-0.3%	Seattle-Bellevue-Kent, WA (MSAD)	1.9%	1.5
Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	* San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	Camden, NJ	0.7%	0.1

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

San Jose, CA Metro Area's house prices have underperformed the 1Q and 4Q national trends

San Jose, CA Metro Area has ranked 11 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1





Camden, NJ Overview

2019 Q3



up 0.7%

over the last four quarters

#100 in U.S. out of top 100 MSAs

In Camden, NJ Metro Area, house prices rose  $\triangle$  0.7 percent over the past year (2018 Q3 - 2019 Q3) and  $\triangle$  0.1 percent over the third quarter.

Nationally, house prices rose 4.9 percent over the past year and 1.1 over the third quarter.

View the latest FHFA Quarterly HPI report and data at www.FHFA.gov/HPI

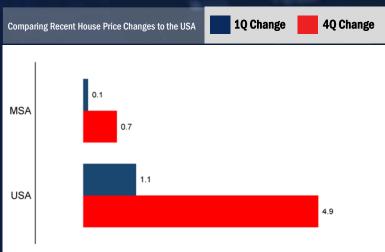
### Top 20 and Bottom 20 of Top 100 MSAs in U.S.

Top 20 MSAs: 1 - 10	4Q   1Q		Top 20 MSAs: 11 - 20	4Q	<b>1Q</b>
Boise City, ID	11.1%	1.8%	Columbia, SC	7.3%	2.1%
Tucson, AZ	10.3%	5.3%	Salt Lake City, UT	7.1%	1.5%
Urban Honolulu, HI	9.9%	7.6%	Miami-Miami Beach-Kendall, FL (MSAD)	6.9%	3.3%
Grand Rapids-Kentwood, MI	9.0%	1.9%	Charleston-North Charleston, SC	6.8%	1.7%
Memphis, TN-MS-AR	8.2%	2.8%	Raleigh-Cary, NC	6.7%	1.2%
Tampa-St. Petersburg-Clearwater, FL	8.1%	2.3%	Tacoma-Lakewood, WA (MSAD)	6.7%	2.2%
Gary, IN	7.9%	2.3%	Milwaukee-Waukesha, WI	6.7%	2.0%
Indianapolis-Carmel-Anderson, IN	7.4%	2.0%	Omaha-Council Bluffs, NE-IA	6.7%	1.9%
Colorado Springs, CO	7.4%	1.1%	Akron, OH	6.5%	1.5%
Phoenix-Mesa-Chandler, AZ	7.4%	2.1%	Kansas City, MO-KS	6.5%	1.3%

Bottom 20 MSAs: 81 - 90	4Q	1Q	Bottom 20 MSAs: 91 - 100	4Q	1Q
New York-Jersey City-White Plains, NY-NJ (MSAD)	3.0%	0.3%	Baton Rouge, LA	2.1%	1.2%
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Las Vegas-Henderson-Paradise, NV	2.8%	-0.1%	West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	1.8%	0.9%
Riverside-San Bernardino-Ontario, CA	2.8%	0.8%	Frederick-Gaithersburg-Rockville, MD (MSAD)	1.7%	1.0%
San Francisco-San Mateo-Redwood City, CA (MSAD)	2.6%	-2.3%	Chicago-Naperville-Evanston, IL (MSAD)	1.6%	-0.4%
Rochester, NY	2.5%	-0.3%	Hartford-East Hartford-Middletown, CT	1.5%	-0.2%
Nassau County-Suffolk County, NY (MSAD)	2.5%	0.8%	Albany-Schenectady-Troy, NY	1.3%	-0.9%
Newark, NJ-PA (MSAD)	2.3%	0.7%	El Paso, TX	1.0%	-1.1%
Anaheim-Santa Ana-Irvine, CA (MSAD)	2.2%	0.6%	San Jose-Sunnyvale-Santa Clara, CA	0.7%	0.2%
Bridgeport-Stamford-Norwalk, CT	2.2%	0.1%	<b>★</b> Camden, NJ	0.7%	0.1%

4Q = Change in the HPI from 2018 Q3 to 2019 Q3 | 1Q = Change in the HPI from 2019 Q2 to 2019 Q3

# Camden, NJ Metro Area's house prices have underperformed the 1Q and 4Q national trends



Camden, NJ Metro Area has ranked 99 out of top 100 MSAs in cumulative appreciation since the nationwide peak in 2007 Q1

