



**FORECLOSURE PREVENTION & REFINANCE REPORT**

**FEDERAL PROPERTY MANAGER'S REPORT**

**FIRST QUARTER 2021**



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**5.812 million** troubled homeowners helped during conservatorships

**38%** of loan modifications in 1Q21 reduced borrowers' monthly payments by over 20%

Serious delinquency rate decreased to **2.48%** at the end of 1Q21

REO inventory decreased **12%** in the 1Q21

## 1Q21 Highlights -- Foreclosure Prevention

### The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 224,646 foreclosure prevention actions in the first quarter, bringing the total to 5,812,899 since the start of conservatorships in September 2008. Of these actions, 5,110,843 have helped troubled homeowners stay in their homes, including 2,452,400 permanent loan modifications.
- Initiated forbearance plans dropped to 121,216 in the first quarter of 2021 from 179,644 in the fourth quarter of 2020. The total number of loans in forbearance plans at the end of the quarter was 660,039, representing approximately 2.2% of the total loans serviced, and 67 percent of the total delinquent loans.
- Eleven percent of modifications in the first quarter were modifications with principal forbearance. Modifications with extend-term only accounted for 65 percent of all loan modifications during the quarter.
- There were 713 completed short sales and deeds-in-lieu during the quarter, bringing the total to 702,056 since the conservatorships began in September 2008.

### The Enterprises' Mortgage Performance:

- The 60+ days delinquency rate dropped from 3.07 percent at the end of the fourth quarter to 2.68 percent at the end of the first quarter. The delinquency rates remained much higher than pre-coronavirus rates due to the forbearance programs being offered to borrowers affected by the pandemic.

- The Enterprises' serious (90 days or more) delinquency rate decreased to 2.48 percent at the end of the first quarter. This compared with 11.00 percent for Federal Housing Administration (FHA) loans, 5.59 percent for Veterans Affairs (VA) loans, and 4.70 percent for all loans (industry average).

### The Enterprises' Foreclosures:

- Foreclosure starts rose 45 percent to 9,125 while third-party and foreclosure sales increased 9 percent to 2,099 in the first quarter.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

## 1Q21 Highlights -- Refinance Activities

- Total refinance volume increased in March 2021, as borrowers sought to take advantage of historic low mortgage rates that began rising in January. Mortgage rates continued to rise in March: the average interest rate on a 30-year fixed rate mortgage rose to 3.08 percent from 2.81 percent in February.
- In the first quarter, 38 refinances were completed through the High LTV Refinance Option, bringing total refinances through the High LTV Refinance Option from the inception of the program to 178.
- The percentage of cash-out refinances increased to 29 percent in March, remaining below the levels observed in the previous few years. Historic low mortgage rates have created more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

## Foreclosure Prevention Activities

(Number of loans)	4Q20	1Q21
<b>Completed Actions</b>		
Loan Modifications *	9,347	11,434
Repayment Plans	7,199	5,060
Forbearance Plans	160,262	77,263
Charge-offs-in-lieu	169	162
Payment Deferral	185,112	130,014
<b>Home Retention Actions</b>	<b>362,089</b>	<b>223,933</b>
Short Sales	688	541
Deeds-in-lieu	135	172
<b>Home Forfeiture Actions</b>	<b>823</b>	<b>713</b>
<b>TOTAL</b>	<b>362,912</b>	<b>224,646</b>
<b>Inventory</b> (Number of loans at period end)		
Repayment Plans	9,976	6,233
Forbearance Plans	804,559	660,039

\* Includes HAMP permanent modifications

Source: FHFA (Fannie Mae and Freddie Mac)

## Mortgage Performance (at period end)

(Number of loans)	4Q20	1Q21
30-59 Days Delinquent	280,321	197,055
60-plus-days Delinquent	891,060	787,010
Seriously Delinquent*	811,395	736,052
Foreclosure Starts	6,302	9,125
Third-party & Foreclosure Sales	1,933	2,099
REO Inventory	9,739	8,522

(Percent of total loans serviced)

30-59 Days Delinquent	0.97%	0.67%
60-plus-days Delinquent	3.07%	2.68%
Seriously Delinquent*	2.78%	2.48%

\* 90 days or more delinquent, or in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)

## Refinance Activities

(Number of loans)	4Q20	1Q21
Total Refinance	2,013,583	2,016,966
Total High LTV Refinance Option	35	38

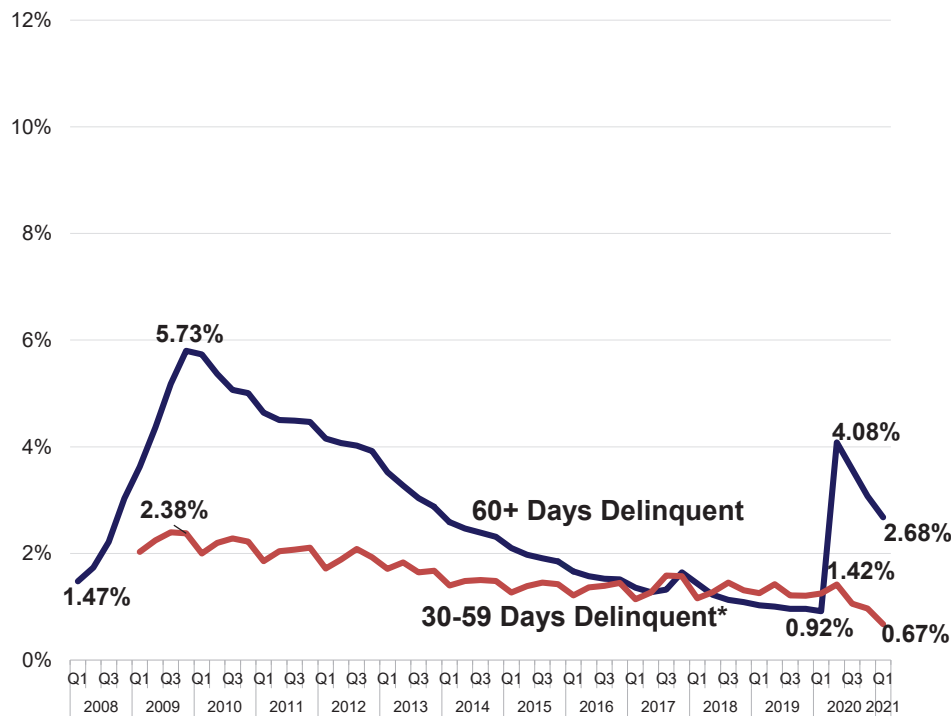
Source: FHFA (Fannie Mae and Freddie Mac)



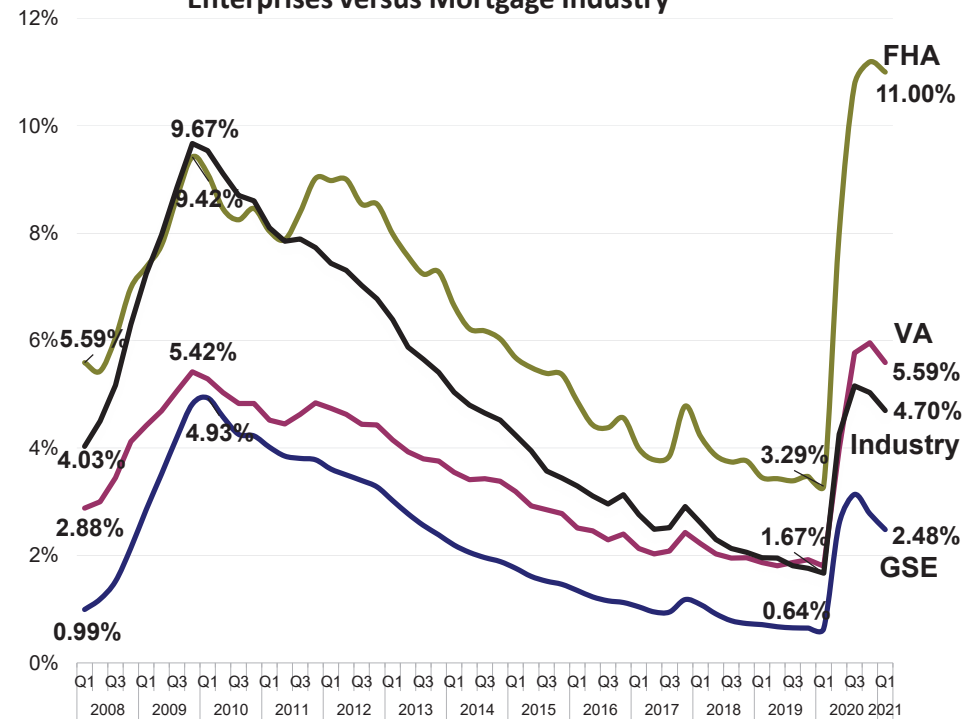
### Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent decreased to 0.67 percent while the 60+ days delinquency rate dropped to 2.68 percent at the end of the first quarter. The Enterprises' serious delinquency rate also dropped to 2.48 percent at the end of the quarter. This compared with 11.00 percent for Federal Housing Administration (FHA) loans, 5.59 percent for Veterans Affairs (VA) loans, and 4.70 percent for all loans (industry average). The serious delinquency rate remained elevated as a result of the COVID-19 pandemic and the forbearance programs being offered to affected borrowers.

Enterprises' Delinquency Rates



Serious Delinquency Rates\*\*  
Enterprises versus Mortgage Industry



Source: FHFA (Fannie Mae and Freddie Mac)

Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association

\*2008 data not available.

\*\*90 days or more delinquent, or in the process of foreclosure.



## Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 224,646 foreclosure prevention actions in the first three months of year, bringing the total to 5,812,899 since the start of conservatorships in September 2008. Of these actions, 2,452,400 have been permanent loan modifications, and 2,658,443 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 702,056 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2018	2019	2020	YTD 2021	Conservatorship to Date <sup>1</sup>
<b>Home Retention Actions</b>					
Repayment Plans	32,016	25,106	23,881	5,060	990,906
Forbearance Plans	37,658	14,895	675,194	77,263	1,021,838
Charge-offs-in-lieu	1,414	1,493	954	162	18,950
HomeSaver Advance ( <i>Fannie</i> )	-	-	-	-	70,178
Payment Deferral			426,557	130,014	556,571
Loan Modifications <sup>2</sup>	<u>163,175</u>	<u>75,961</u>	<u>50,884</u>	<u>11,434</u>	<u>2,452,400</u>
<b>Total</b>	<b>234,263</b>	<b>117,455</b>	<b>1,177,470</b>	<b>223,933</b>	<b>5,110,843</b>
<b>Nonforeclosure - Home Forfeiture Actions</b>					
Short Sales	6,408	4,053	2,936	541	604,464
Deeds-in-lieu	<u>2,907</u>	<u>1,622</u>	<u>881</u>	<u>172</u>	<u>97,592</u>
<b>Total</b>	<b>9,315</b>	<b>5,675</b>	<b>3,817</b>	<b>713</b>	<b>702,056</b>
<b>Total Foreclosure Prevention Actions</b>	<b>243,578</b>	<b>123,130</b>	<b>1,181,287</b>	<b>224,646</b>	<b>5,812,899</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08).

<sup>2</sup> Includes HAMP permanent modifications.

Source: FHFA (Fannie Mae and Freddie Mac)







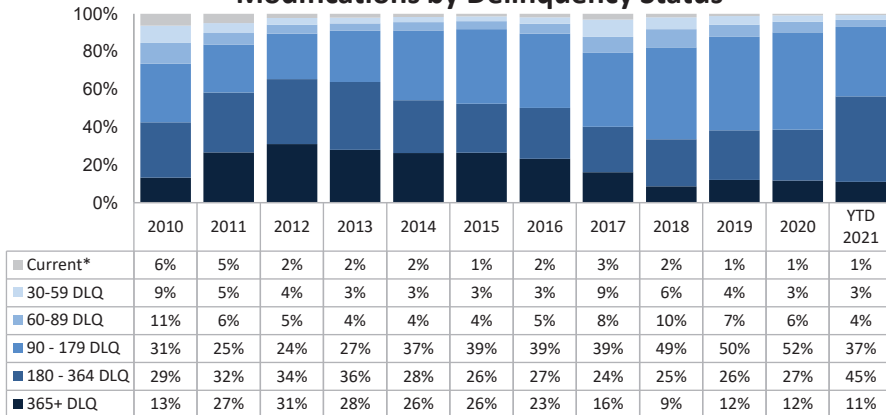




## Enterprises' Loan Modifications

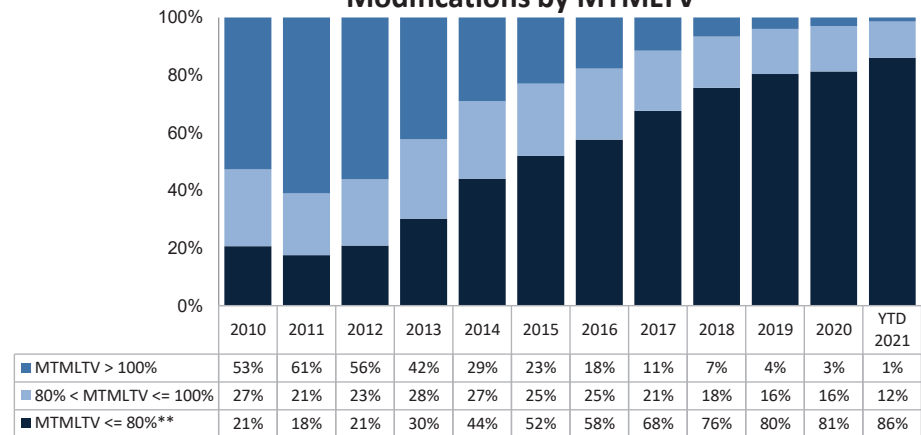
There were 11,434 permanent loan modifications in the first three months of 2021. Approximately 93 percent of these loans were 90+ days delinquent at the time of modification, 86 percent had mark-to-market LTV <= 80%, and 25 percent were originated prior to 2009.

**Modifications by Delinquency Status**



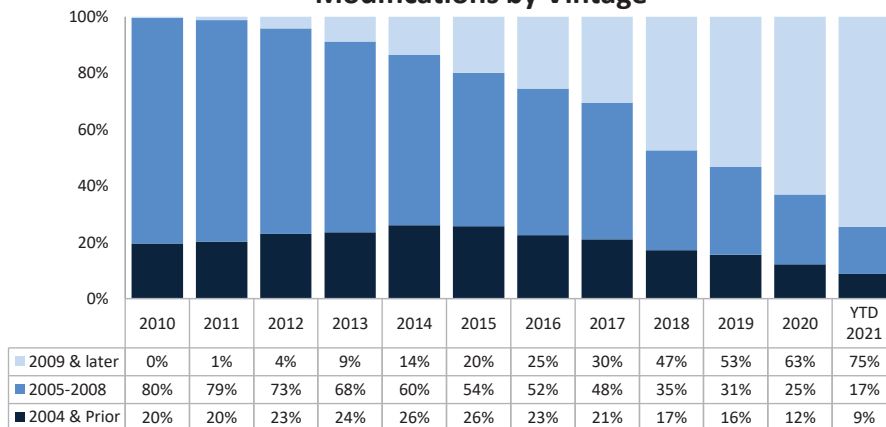
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by MTMLTV**



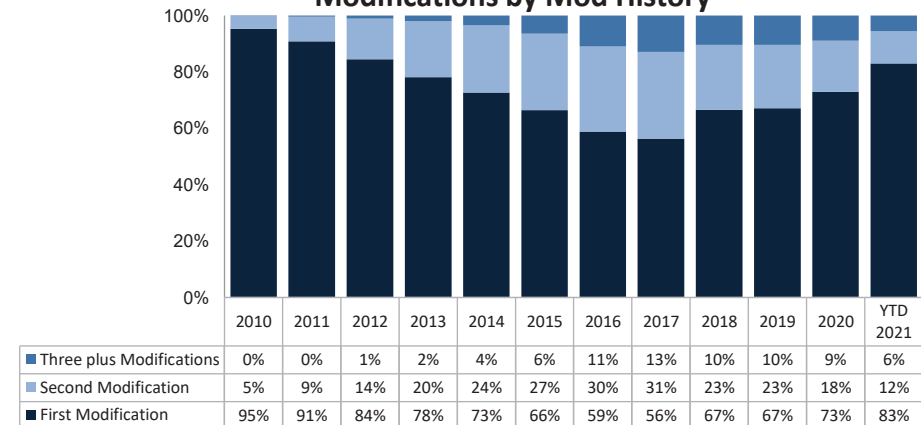
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Vintage**



Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Mod History\*\*\***



Source: FHFA (Fannie Mae and Freddie Mac)

\*Includes loans with missing delinquency status.

\*\*Includes loans with missing MTMLTV data.

\*\*\*Data have been revised.

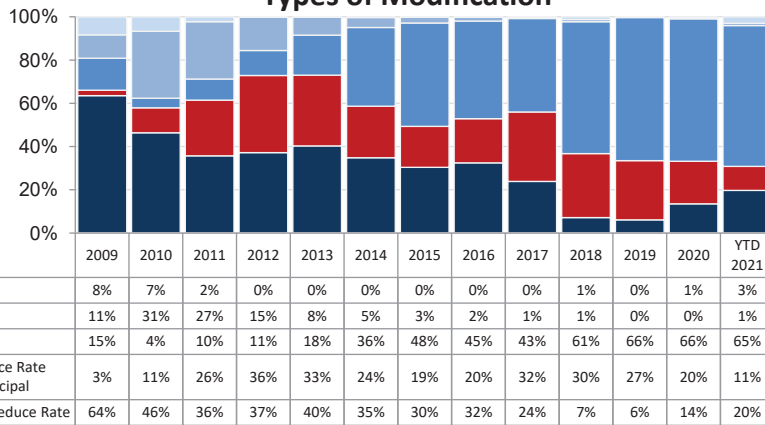
*The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.*



# Enterprises' Loan Modifications

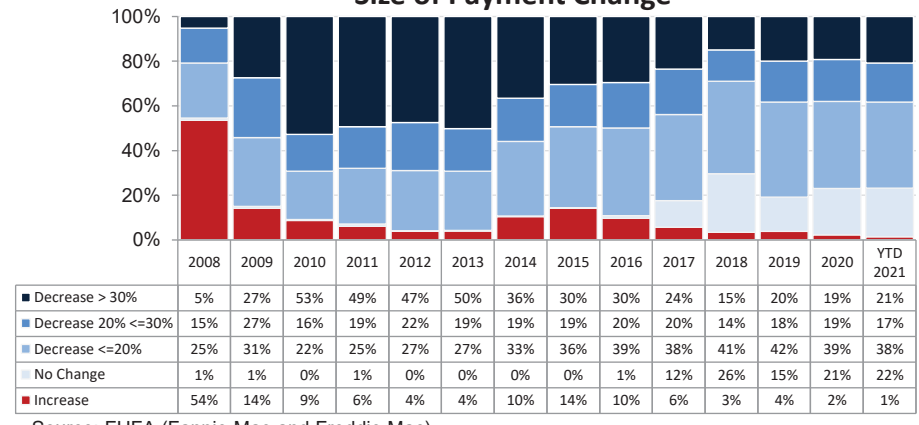
The share of the Enterprises' modifications with extend-term only was 65 percent in the first three months of the year. Increases in house prices over the past couple of years have generally increased home equity even for delinquent homeowners, influencing the type of loan modification. Interest rate reductions are generally offered to borrowers with modest or no home equity. This has contributed to lower concessions on loan modifications, which is reflected in the size of payment change. Approximately 67 percent of loans modified in the third quarter of 2020 were current and performing, six months after modification.

Types of Modification



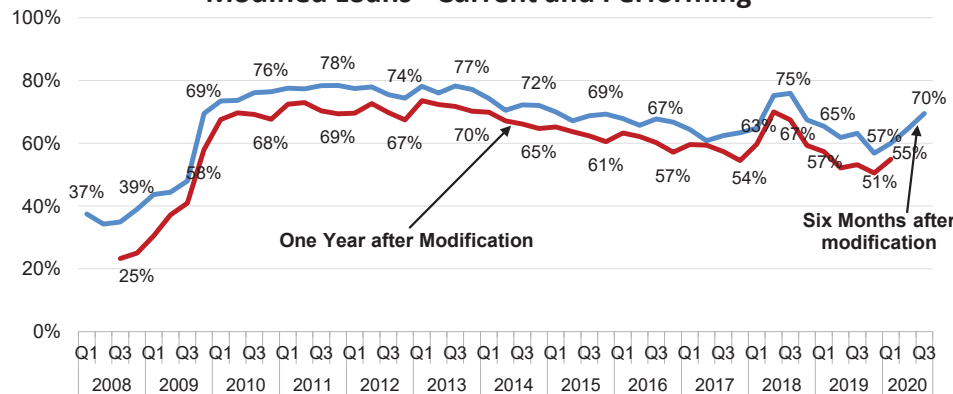
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



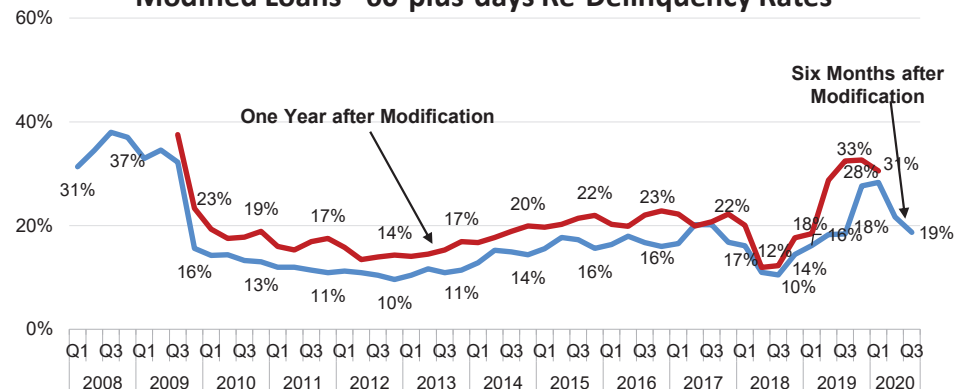
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

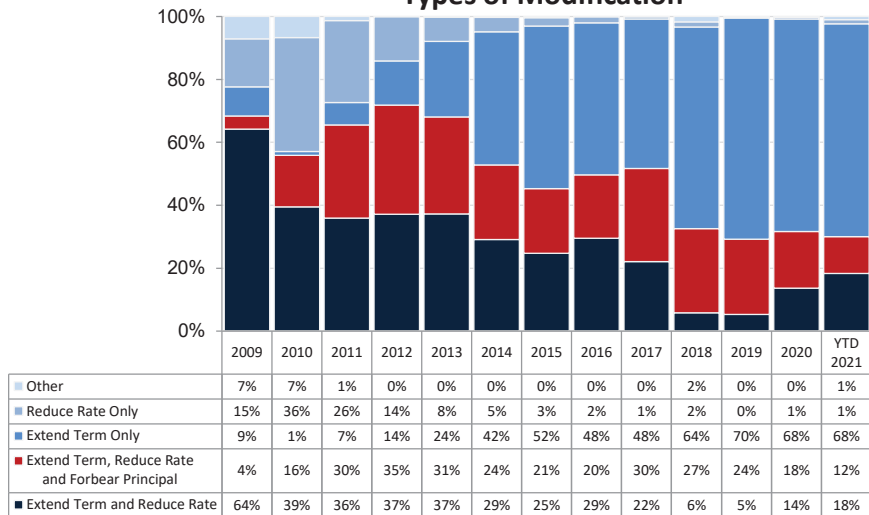
\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



**The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.**

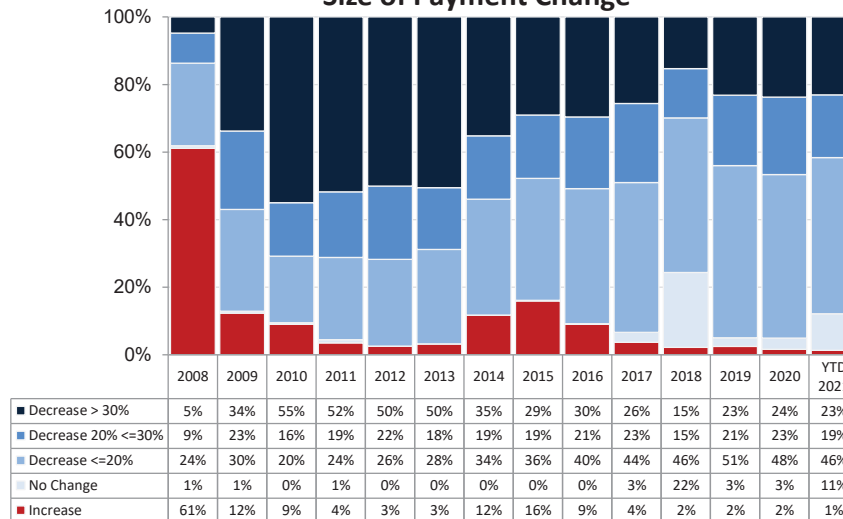
### Fannie Mae's Loan Modifications

Types of Modification



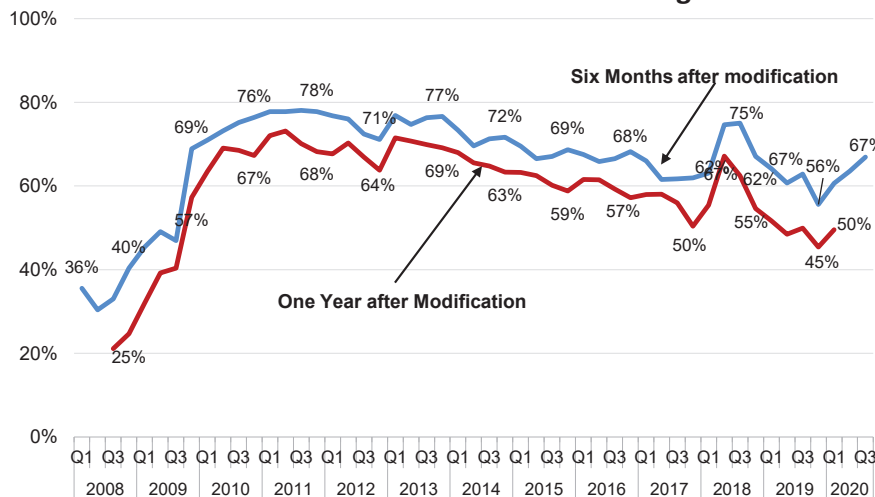
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



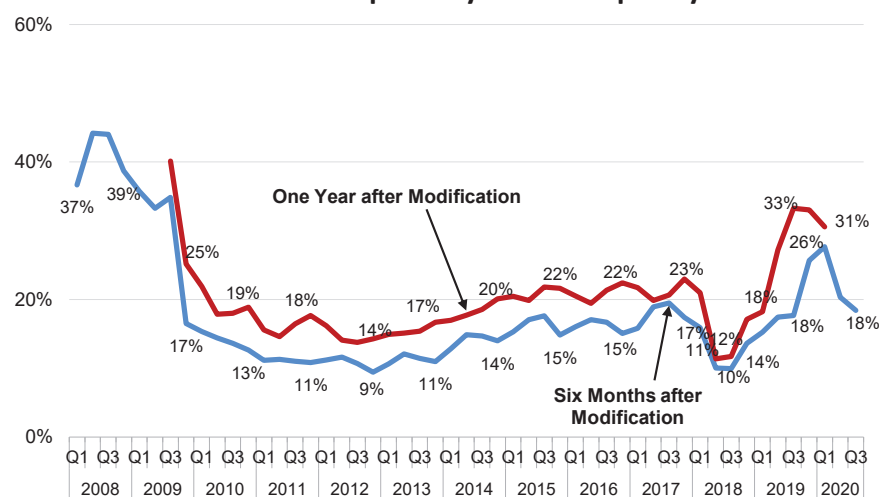
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



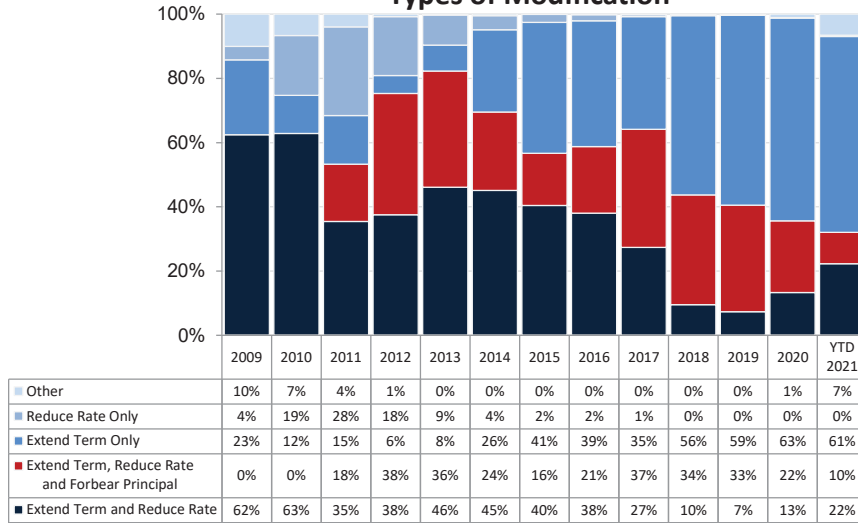
Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



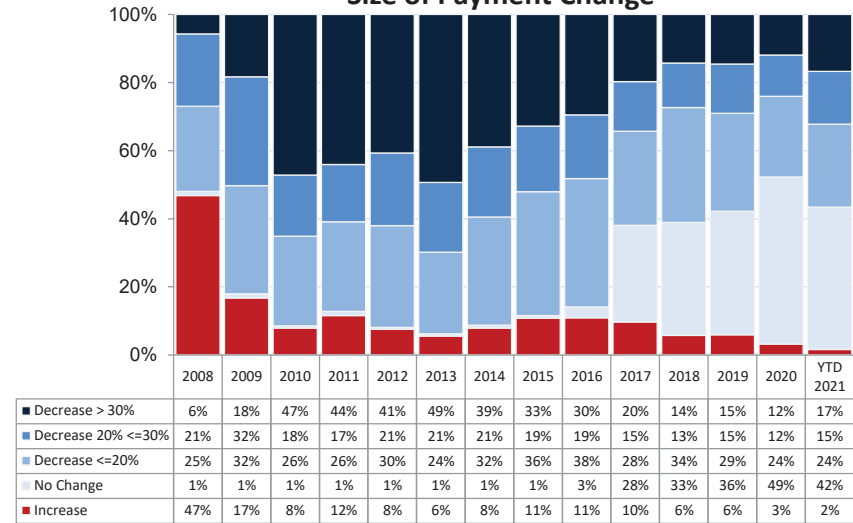
# Freddie Mac's Loan Modifications

Types of Modification



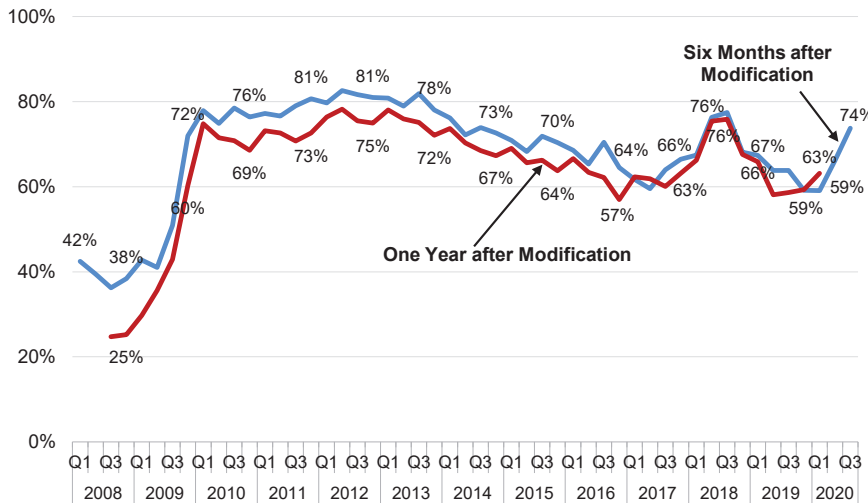
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



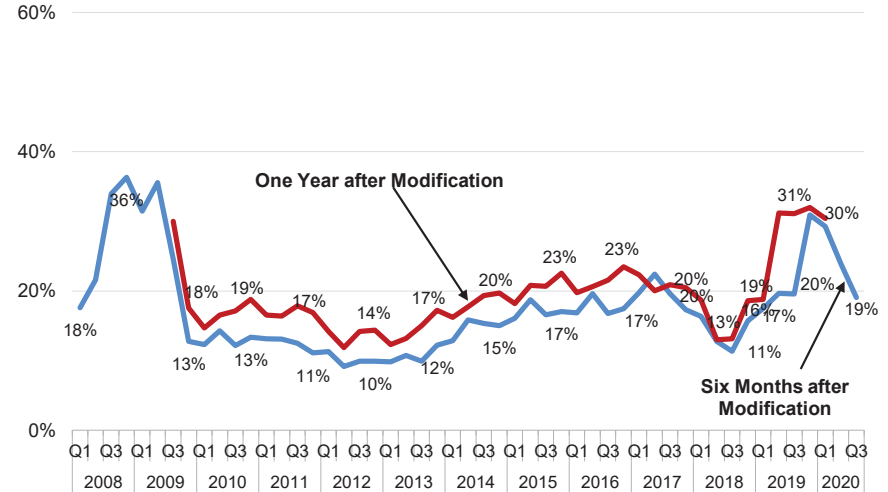
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



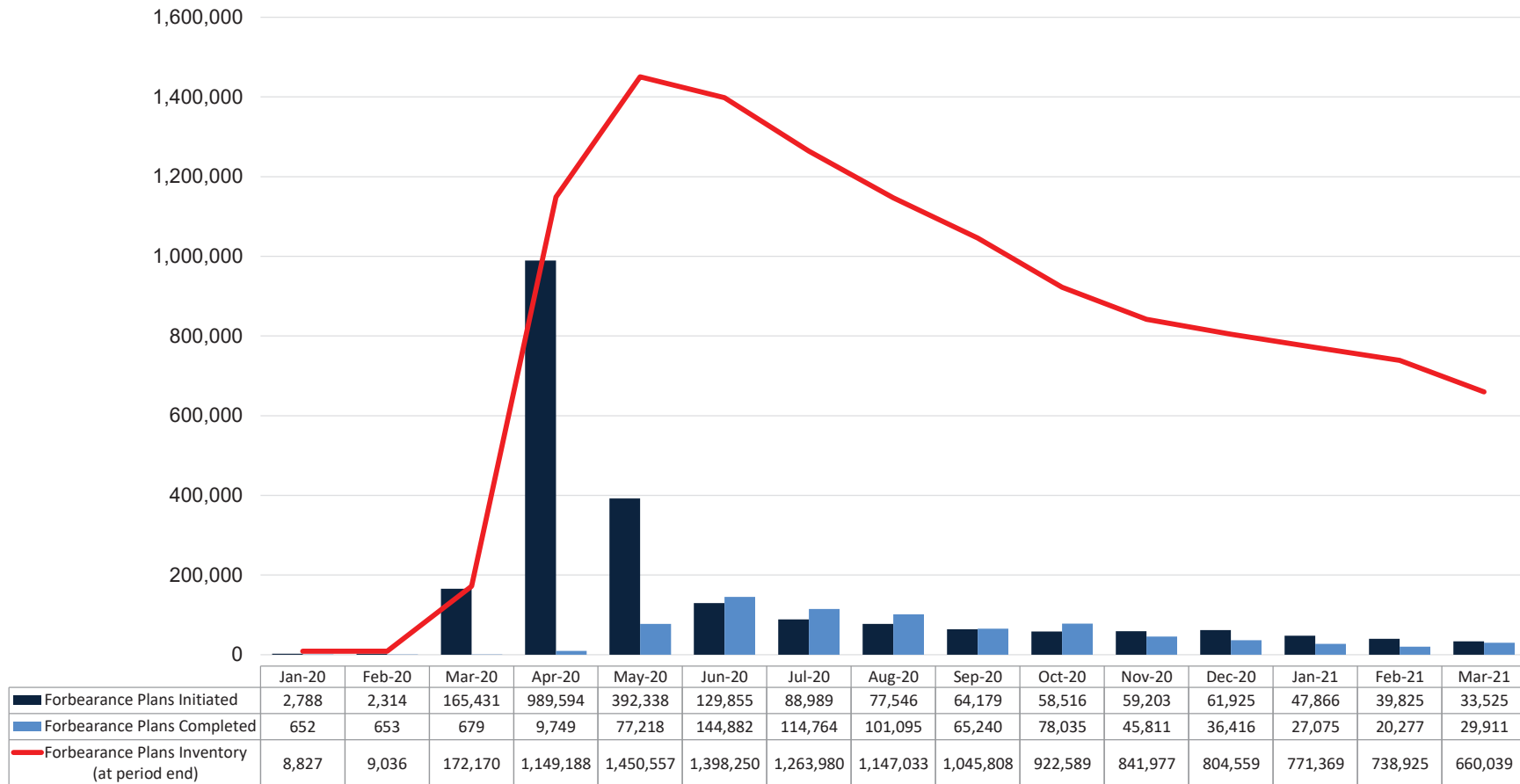
Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining or paid in full at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Freddie Mac began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



### Forbearance Plans

The total number of loans in forbearance plan continued to trend downward since its peak in May as initiated forbearance plans decreased, but remained elevated through the first quarter of 2021 compared with pre-pandemic levels. As of March 31, 2021, there were 660,039 loans in forbearance plan, representing approximately 2.2% of the Enterprises single-family conventional book of business, down from 804,559 or 2.8% at the end of the fourth quarter of 2020.



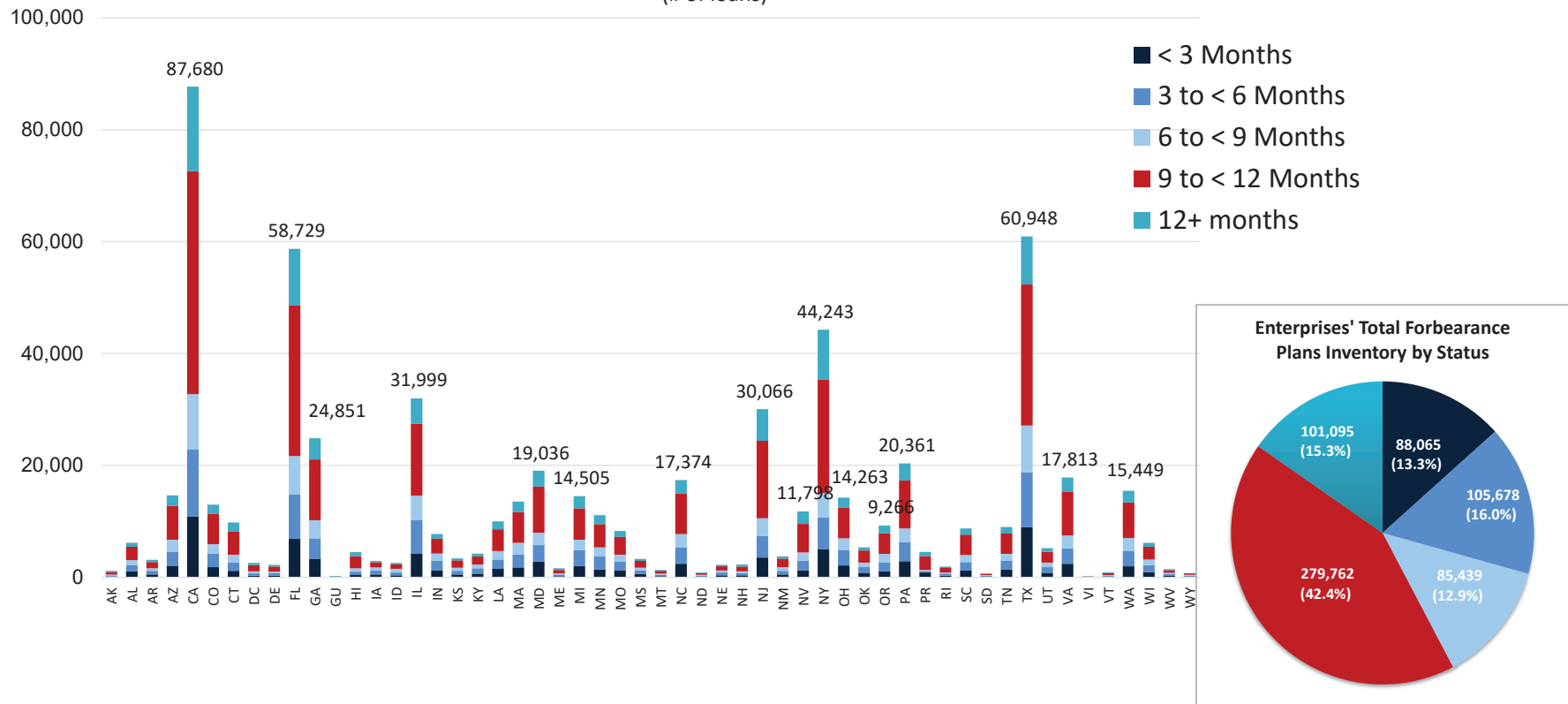
Source: FHFA (Fannie Mae and Freddie Mac)



### Forbearance Plans Inventory

As of March 31, 2021, 660,039 loans or approximately 2.2% of the Enterprises single-family conventional book of business were in forbearance plans. California has the highest number of loans in forbearance plans, followed by Florida and Texas. In California, approximately 87,680 homeowners were in active forbearance plans and 74% of these borrowers have been on the plan for six or more months.

**Number of Months in Forbearance Plan as of March 31, 2021**  
(# of loans)



Source: FHFA (Fannie Mae and Freddie Mac)

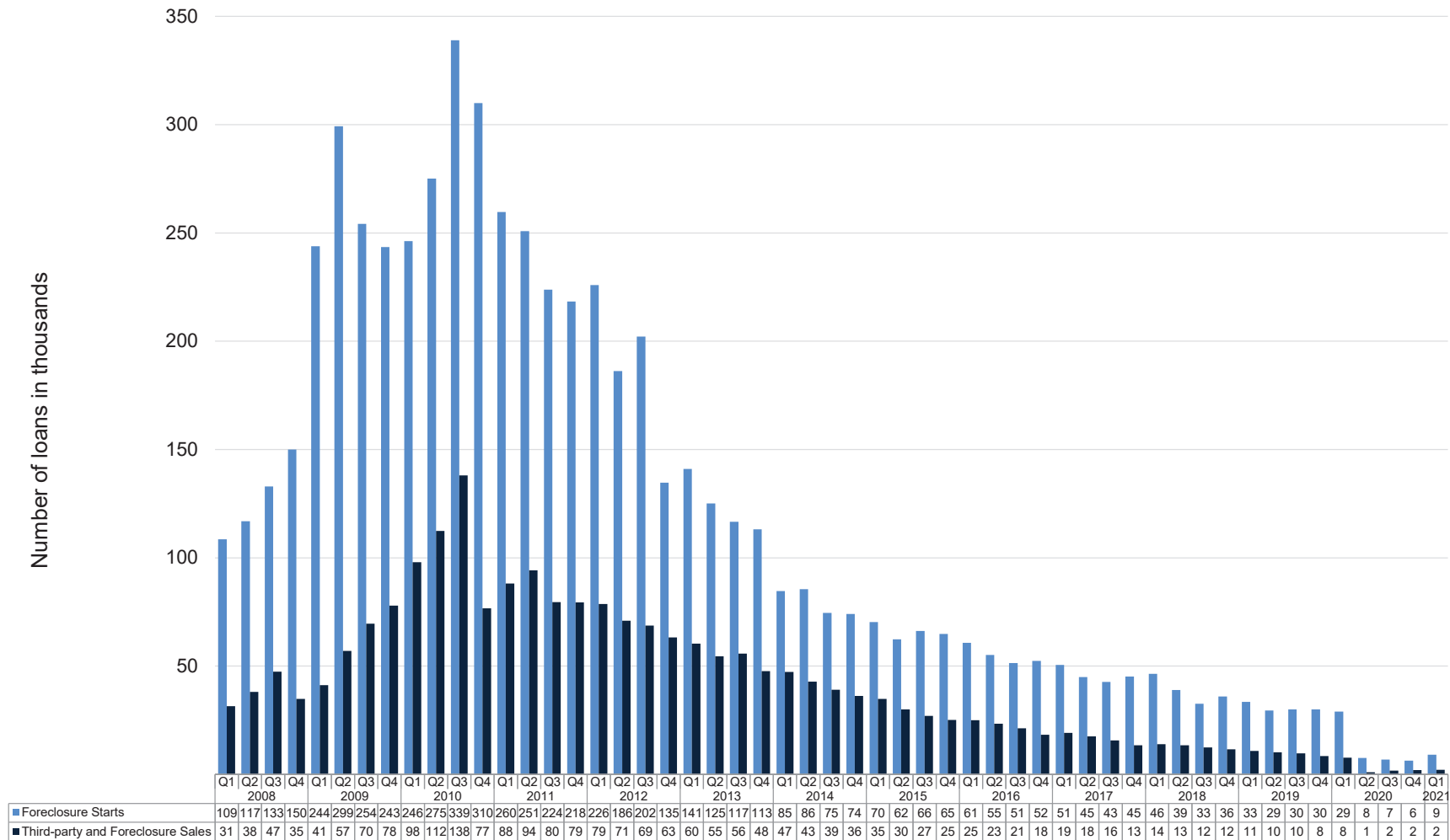






## Foreclosures

There were 2,099 completed third-party and foreclosure sales in the first quarter, up 9 percent compared with the fourth quarter. The number of foreclosure starts rose 45 percent from 6,302 in the fourth quarter to 9,125 in the first quarter.



Source: FHFA (Fannie Mae and Freddie Mac)



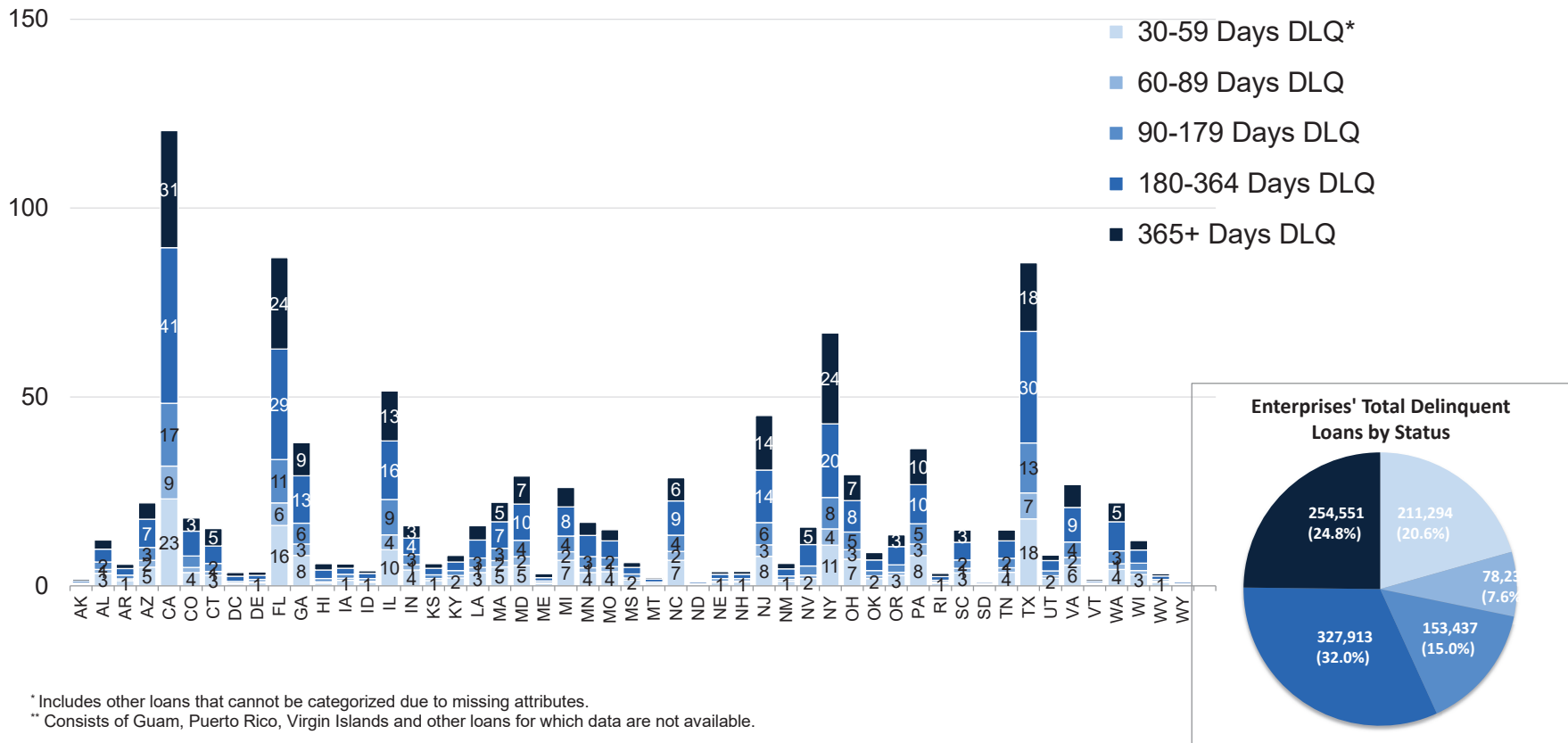


### Delinquent Loans by State

The total number of the Enterprises' delinquent loans decreased in the first quarter but remained much higher than pre-coronavirus level. Approximately 72 percent of the Enterprises' troubled borrowers had missed three or more payments at the end of the quarter. California has the highest number of 90+ days delinquent loans, followed by Florida and Texas. As of March 31, 2021, approximately 74 percent of the troubled borrowers in California had missed three or more monthly payments, compared with 75 percent in Florida and 71 percent in Texas.

**Delinquent Loans by State - As of March 31, 2021**

(Number of loans in thousands)



\* Includes other loans that cannot be categorized due to missing attributes.  
 \*\* Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Source: FHFA (Fannie Mae and Freddie Mac)

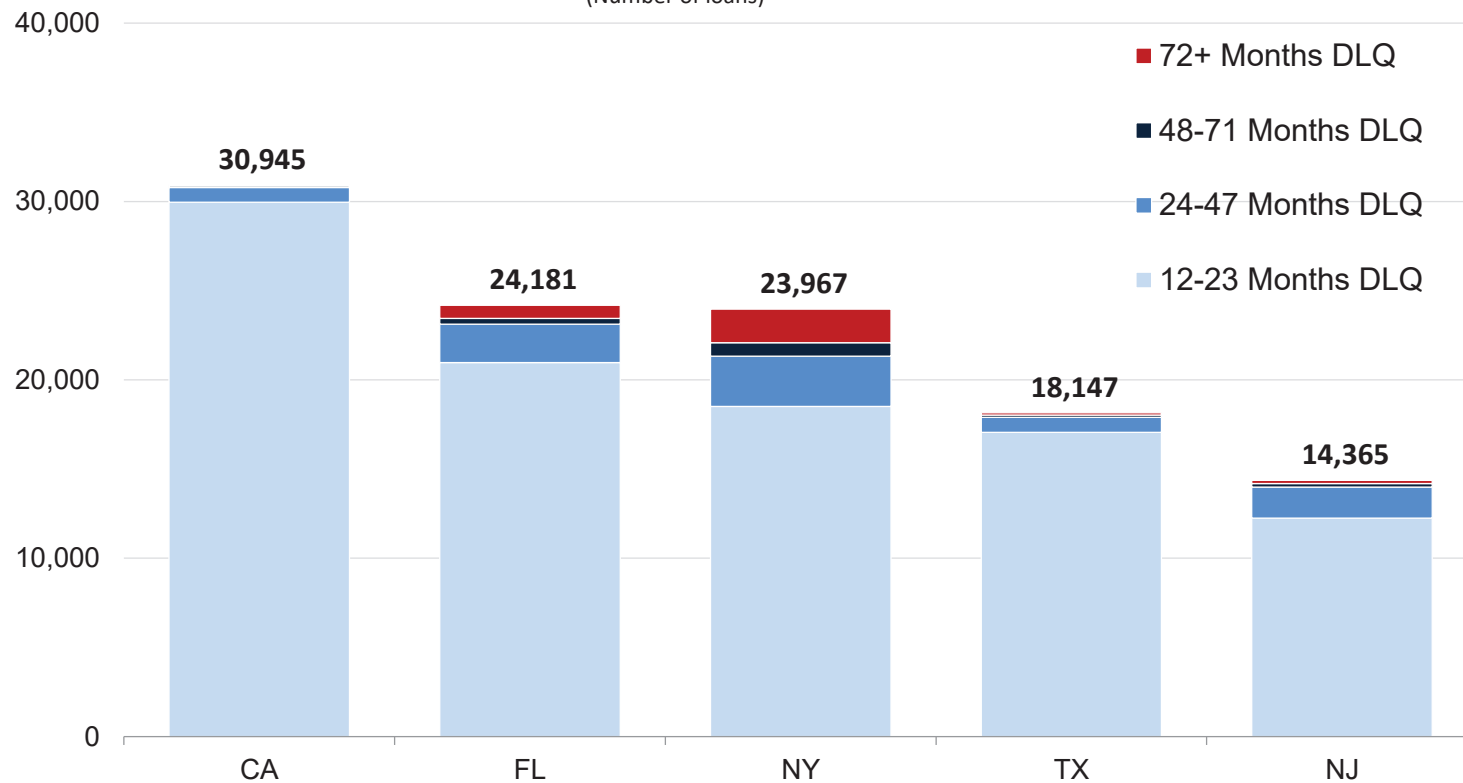


## Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in certain states that require a judicial review of foreclosure activity and two other states with higher concentrations of the Enterprises single-family guaranty book of business. As of March 31, 2021, approximately 44 percent of the Enterprises’ deeply delinquent loans were in three judicial states (Florida, New York and New Jersey) and two non-judicial states (California and Texas). In New York, approximately 8 percent of these loans have been delinquent for over six years.

**Deeply (365+ Days) Delinquent Loans - Top 5 States**

(Number of loans)



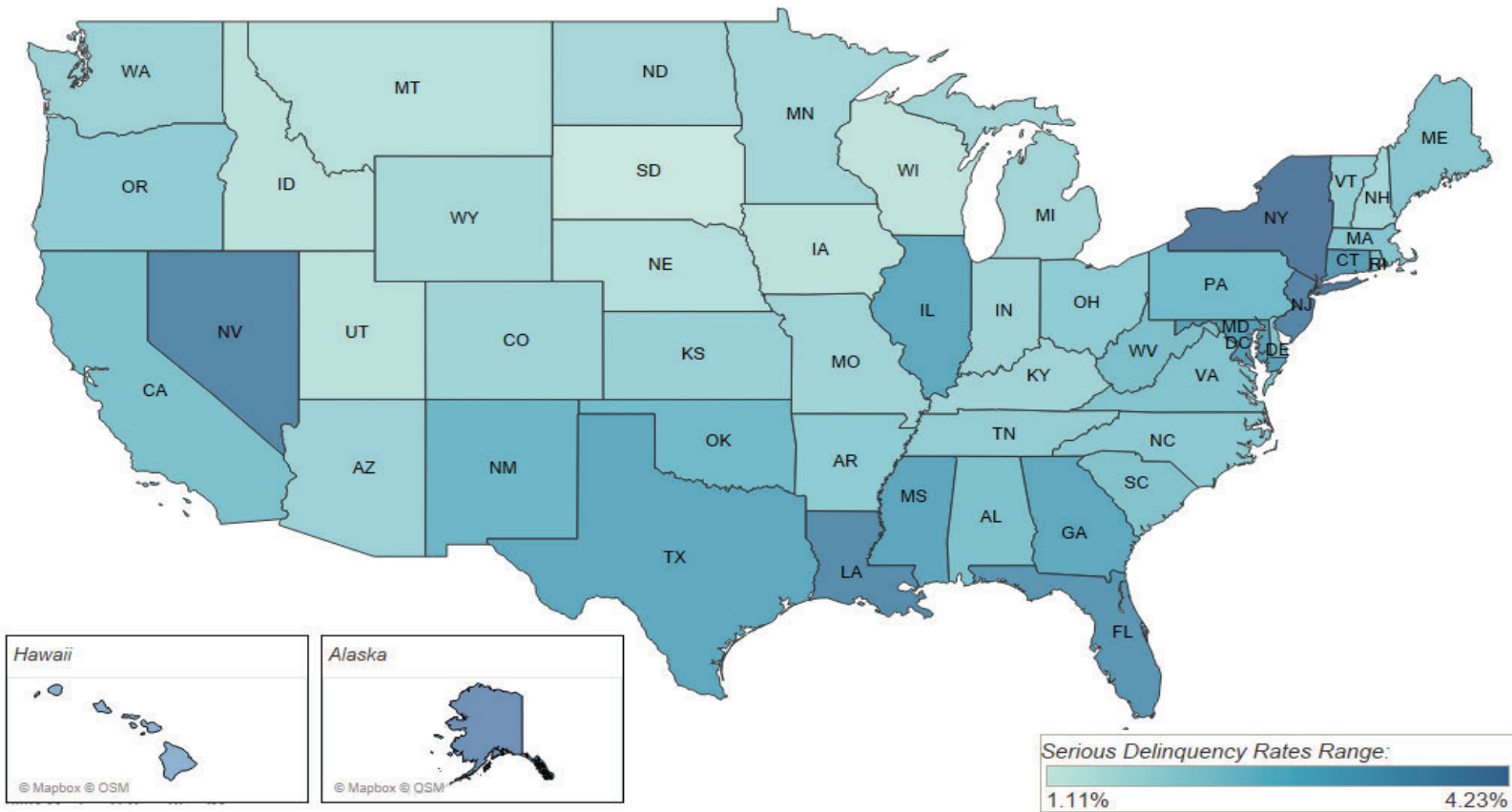
Source: FHFA (Fannie Mae and Freddie Mac)



# Serious Delinquency Rates of the Enterprises Single-Family Mortgages\*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)



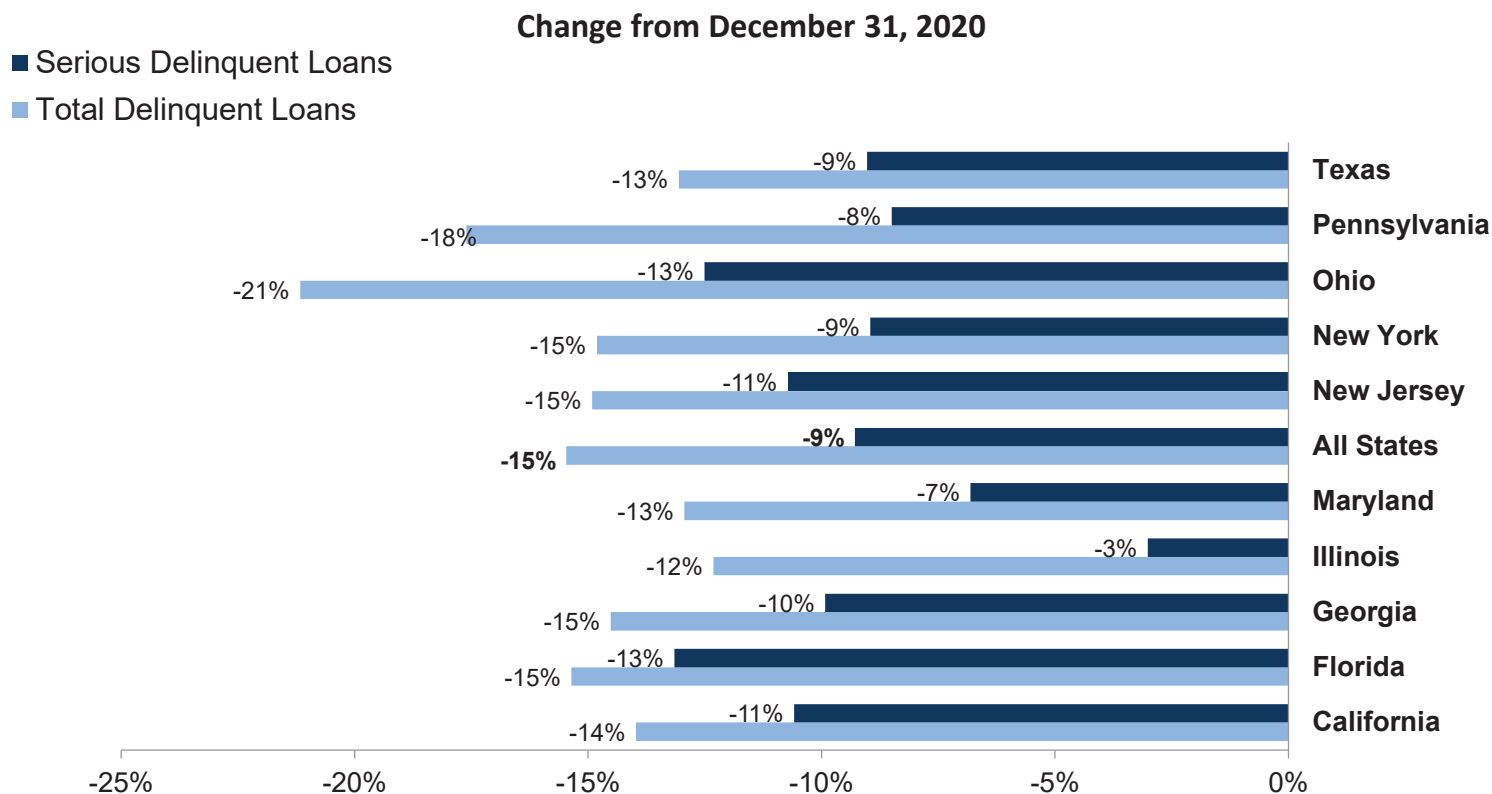
\* Loans that have missed three or more payments or are in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)



## Change in the Number of Delinquent Loans in Key States\*

The total number of the Enterprises' delinquent loans decreased 15 percent as early stage delinquent loans and seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) declined in the first quarter. The Enterprises' serious delinquency rate dropped from 2.78 percent at the end of the fourth quarter to 2.48 percent at the end of the first quarter. In Ohio, the total number of the Enterprises' delinquent loans dropped 21 percent as serious delinquent loans declined 13 percent during the quarter.



\*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



## 1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Loans Serviced</b>	27,872	27,821	27,827	27,874	27,862	27,811	27,809	27,861	27,902	27,888	27,966	27,987	28,073	28,273	28,581	29,010	29,395
Original Credit Score >= 660	25,246	25,237	25,287	25,374	25,393	25,380	25,420	25,512	25,576	25,613	25,740	25,826	25,944	26,182	26,554	27,045	27,468
Original Credit Score < 660	2,626	2,584	2,540	2,500	2,469	2,431	2,389	2,348	2,325	2,274	2,226	2,161	2,129	2,091	2,027	1,965	1,927
<b>Total Delinquent Loans</b>	695	706	809	897	722	696	717	667	636	675	608	607	608	1,556	1,326	1,171	984
Original Credit Score >= 660	414	421	488	554	443	425	440	411	395	429	385	389	397	1,243	1,039	906	759
Original Credit Score < 660	281	286	321	343	280	271	277	256	241	246	223	219	211	312	286	266	225
<b>30 - 59 Days Delinquent</b>	318	352	441	438	323	355	403	364	349	396	339	338	351	401	303	280	197
Original Credit Score >= 660	189	211	271	273	197	218	252	230	221	258	220	223	235	309	227	210	146
Original Credit Score < 660	129	141	169	165	126	136	151	135	129	138	119	116	115	92	76	70	51
<b>60 - 89 Days Delinquent</b>	90	94	108	135	98	92	99	101	92	95	91	91	84	440	138	101	73
Original Credit Score >= 660	52	53	61	81	58	53	57	58	55	57	55	55	52	375	105	75	54
Original Credit Score < 660	39	41	47	54	40	39	42	42	38	38	36	36	32	66	33	26	19
<b>60-plus-days Delinquent</b>	378	354	368	459	399	341	314	302	287	279	269	269	257	1,155	1,023	891	787
Original Credit Score >= 660	226	210	217	281	245	206	188	181	174	171	165	166	161	935	813	696	612
Original Credit Score < 660	152	145	152	178	154	135	126	121	113	108	104	103	96	220	211	195	175

### Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.49%	2.54%	2.91%	3.22%	2.59%	2.50%	2.58%	2.39%	2.28%	2.42%	2.17%	2.17%	2.17%	5.50%	4.64%	4.04%	3.35%
Original Credit Score >= 660	1.64%	1.67%	1.93%	2.18%	1.74%	1.67%	1.73%	1.61%	1.54%	1.68%	1.50%	1.51%	1.53%	4.75%	3.91%	3.35%	2.76%
Original Credit Score < 660	10.70%	11.07%	12.64%	13.74%	11.32%	11.14%	11.61%	10.88%	10.38%	10.82%	10.02%	10.12%	9.92%	14.93%	14.13%	13.51%	11.70%
<b>30 - 59 Days Delinquent</b>	1.14%	1.27%	1.58%	1.57%	1.16%	1.28%	1.45%	1.31%	1.25%	1.42%	1.21%	1.21%	1.25%	1.42%	1.06%	0.97%	0.67%
Original Credit Score >= 660	0.75%	0.84%	1.07%	1.08%	0.78%	0.86%	0.99%	0.90%	0.86%	1.01%	0.85%	0.86%	0.91%	1.18%	0.85%	0.78%	0.53%
Original Credit Score < 660	4.91%	5.47%	6.67%	6.62%	5.10%	5.61%	6.33%	5.74%	5.53%	6.05%	5.35%	5.35%	5.42%	4.41%	3.75%	3.58%	2.62%
<b>60 - 89 Days Delinquent</b>	0.32%	0.34%	0.39%	0.48%	0.35%	0.33%	0.36%	0.36%	0.33%	0.34%	0.33%	0.33%	0.30%	1.56%	0.48%	0.35%	0.25%
Original Credit Score >= 660	0.20%	0.21%	0.24%	0.32%	0.23%	0.21%	0.22%	0.23%	0.21%	0.22%	0.21%	0.21%	0.20%	1.43%	0.40%	0.28%	0.20%
Original Credit Score < 660	1.47%	1.59%	1.86%	2.18%	1.64%	1.60%	1.78%	1.81%	1.62%	1.66%	1.63%	1.66%	1.50%	3.14%	1.62%	1.33%	0.97%
<b>60-plus-days Delinquent</b>	1.35%	1.27%	1.32%	1.65%	1.43%	1.23%	1.13%	1.08%	1.03%	1.00%	0.96%	0.96%	0.92%	4.08%	3.58%	3.07%	2.68%
Original Credit Score >= 660	0.89%	0.83%	0.86%	1.11%	0.97%	0.81%	0.74%	0.71%	0.68%	0.67%	0.64%	0.64%	0.62%	3.57%	3.06%	2.57%	2.23%
Original Credit Score < 660	5.79%	5.60%	5.97%	7.12%	6.22%	5.54%	5.28%	5.15%	4.85%	4.77%	4.68%	4.77%	4.50%	10.52%	10.39%	9.93%	9.08%
<b>Serious Delinquency Rate</b>	1.04%	0.95%	0.95%	1.18%	1.09%	0.91%	0.79%	0.73%	0.71%	0.67%	0.65%	0.65%	0.64%	2.58%	3.14%	2.78%	2.48%
<b>In Bankruptcy</b>	0.22%	0.19%	0.19%	0.18%	0.17%	0.15%	0.15%	0.14%	0.14%	0.14%	0.13%	0.12%	0.12%	0.11%	0.09%	0.09%	0.08%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Loans Serviced</b>	17,225	17,199	17,197	17,181	17,189	17,121	17,102	17,094	17,078	17,021	17,048	16,999	17,018	17,150	17,210	17,304	17,370
Original Credit Score >= 660	15,558	15,557	15,584	15,591	15,616	15,570	15,578	15,595	15,592	15,570	15,629	15,627	15,668	15,826	15,925	16,061	16,155
Original Credit Score < 660	1,667	1,641	1,613	1,590	1,574	1,552	1,525	1,499	1,486	1,452	1,420	1,372	1,351	1,325	1,285	1,243	1,214
<b>Total Delinquent Loans</b>	459	464	525	583	472	457	466	433	414	429	392	388	388	980	829	734	617
Original Credit Score >= 660	272	275	315	358	287	276	283	264	254	266	244	243	249	777	642	559	469
Original Credit Score < 660	187	189	211	225	185	180	183	169	160	163	148	144	139	203	187	175	148
<b>30 - 59 Days Delinquent</b>	207	228	282	282	208	230	261	236	226	249	217	214	222	251	189	174	122
Original Credit Score >= 660	122	136	172	175	126	140	162	147	141	158	138	138	146	191	140	128	90
Original Credit Score < 660	85	92	110	108	82	90	99	89	85	91	79	76	76	60	50	46	33
<b>60 - 89 Days Delinquent</b>	57	60	69	87	63	59	64	65	60	60	59	60	54	275	87	63	46
Original Credit Score >= 660	32	33	38	52	37	34	36	37	35	35	35	35	33	233	65	46	33
Original Credit Score < 660	25	26	30	35	26	25	28	28	25	25	24	24	21	42	21	17	12
<b>60-plus-days Delinquent</b>	252	235	243	301	264	227	205	197	187	180	175	173	167	730	640	560	495
Original Credit Score >= 660	150	139	142	183	161	136	121	117	112	108	106	105	103	587	502	431	380
Original Credit Score < 660	102	97	101	118	103	91	84	80	75	72	70	68	64	143	137	129	116

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.66%	2.70%	3.05%	3.39%	2.75%	2.67%	2.72%	2.53%	2.42%	2.52%	2.30%	2.28%	2.28%	5.71%	4.82%	4.24%	3.55%
Original Credit Score >= 660	1.75%	1.76%	2.02%	2.29%	1.84%	1.77%	1.82%	1.69%	1.63%	1.71%	1.56%	1.56%	1.59%	4.91%	4.03%	3.48%	2.90%
Original Credit Score < 660	11.21%	11.51%	13.05%	14.17%	11.74%	11.62%	11.98%	11.29%	10.76%	11.24%	10.44%	10.53%	10.29%	15.30%	14.58%	14.06%	12.20%
<b>30 - 59 Days Delinquent</b>	1.20%	1.33%	1.64%	1.64%	1.21%	1.34%	1.52%	1.38%	1.32%	1.46%	1.27%	1.26%	1.30%	1.46%	1.10%	1.01%	0.70%
Original Credit Score >= 660	0.78%	0.87%	1.11%	1.12%	0.81%	0.90%	1.04%	0.94%	0.91%	1.01%	0.89%	0.88%	0.93%	1.21%	0.88%	0.80%	0.55%
Original Credit Score < 660	5.09%	5.61%	6.79%	6.76%	5.21%	5.77%	6.50%	5.94%	5.71%	6.27%	5.55%	5.57%	5.59%	4.52%	3.88%	3.71%	2.69%
<b>60 - 89 Days Delinquent</b>	0.33%	0.35%	0.40%	0.51%	0.37%	0.35%	0.37%	0.38%	0.35%	0.35%	0.35%	0.35%	0.32%	1.60%	0.50%	0.36%	0.26%
Original Credit Score >= 660	0.21%	0.21%	0.25%	0.33%	0.24%	0.22%	0.23%	0.24%	0.23%	0.23%	0.22%	0.23%	0.21%	1.47%	0.41%	0.28%	0.21%
Original Credit Score < 660	1.48%	1.61%	1.89%	2.21%	1.67%	1.64%	1.82%	1.87%	1.69%	1.73%	1.71%	1.77%	1.57%	3.18%	1.67%	1.37%	0.99%
<b>60-plus-days Delinquent</b>	1.46%	1.37%	1.41%	1.75%	1.53%	1.32%	1.20%	1.15%	1.10%	1.06%	1.03%	1.02%	0.98%	4.25%	3.72%	3.24%	2.85%
Original Credit Score >= 660	0.96%	0.89%	0.91%	1.17%	1.03%	0.87%	0.78%	0.75%	0.72%	0.70%	0.68%	0.67%	0.66%	3.71%	3.15%	2.69%	2.35%
Original Credit Score < 660	6.12%	5.91%	6.26%	7.41%	6.53%	5.85%	5.48%	5.35%	5.06%	4.97%	4.90%	4.96%	4.70%	10.78%	10.70%	10.35%	9.51%
<b>Serious Delinquency Rate</b>	1.12%	1.01%	1.01%	1.24%	1.16%	0.97%	0.82%	0.76%	0.74%	0.70%	0.68%	0.66%	0.66%	2.65%	3.20%	2.87%	2.58%
<b>In Bankruptcy</b>	0.24%	0.20%	0.20%	0.19%	0.18%	0.16%	0.15%	0.15%	0.14%	0.14%	0.14%	0.12%	0.12%	0.10%	0.09%	0.09%	0.08%





## 1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Loans Serviced</b>	10,647	10,622	10,630	10,693	10,672	10,689	10,707	10,767	10,824	10,867	10,918	10,988	11,055	11,123	11,371	11,706	12,025
Original Credit Score >= 660	9,688	9,680	9,703	9,782	9,777	9,810	9,843	9,917	9,985	10,044	10,112	10,199	10,277	10,356	10,630	10,984	11,313
Original Credit Score < 660	959	942	926	910	895	879	864	849	839	823	806	789	778	766	742	722	712
<b>Total Delinquent Loans</b>	237	243	284	314	250	239	251	233	223	246	216	220	220	576	497	437	367
Original Credit Score >= 660	143	146	173	196	155	148	157	147	141	163	141	146	147	466	397	347	289
Original Credit Score < 660	94	97	110	118	95	91	95	86	81	83	75	74	72	110	99	91	77
<b>30 - 59 Days Delinquent</b>	111	124	158	156	115	125	143	128	123	147	122	124	129	150	113	106	75
Original Credit Score >= 660	67	75	99	98	71	78	91	83	80	100	82	85	89	118	87	82	57
Original Credit Score < 660	44	49	60	58	44	47	52	46	44	47	40	39	40	32	26	24	18
<b>60 - 89 Days Delinquent</b>	33	34	39	48	35	33	35	35	32	35	32	32	30	165	51	39	27
Original Credit Score >= 660	19	19	22	29	21	19	20	21	19	22	20	20	19	142	40	30	21
Original Credit Score < 660	14	15	17	19	14	13	15	14	13	13	12	12	11	24	11	09	07
<b>60-plus-days Delinquent</b>	126	119	125	158	135	114	109	105	99	99	94	96	90	425	383	331	292
Original Credit Score >= 660	76	71	75	98	84	70	66	64	62	63	59	61	58	348	310	265	233
Original Credit Score < 660	50	48	51	60	51	44	43	41	38	36	35	35	32	77	73	66	59

## Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.22%	2.29%	2.67%	2.94%	2.35%	2.24%	2.35%	2.17%	2.06%	2.26%	1.98%	2.00%	1.99%	5.17%	4.37%	3.74%	3.05%
Original Credit Score >= 660	1.47%	1.51%	1.78%	2.00%	1.59%	1.51%	1.59%	1.48%	1.41%	1.62%	1.39%	1.43%	1.43%	4.50%	3.74%	3.15%	2.56%
Original Credit Score < 660	9.81%	10.29%	11.92%	12.98%	10.59%	10.31%	10.96%	10.17%	9.70%	10.07%	9.29%	9.41%	9.28%	14.29%	13.36%	12.57%	10.85%
<b>30 - 59 Days Delinquent</b>	1.04%	1.17%	1.49%	1.46%	1.08%	1.17%	1.33%	1.19%	1.14%	1.35%	1.12%	1.13%	1.17%	1.35%	0.99%	0.91%	0.62%
Original Credit Score >= 660	0.69%	0.77%	1.02%	1.00%	0.73%	0.80%	0.92%	0.83%	0.80%	1.00%	0.81%	0.83%	0.87%	1.14%	0.82%	0.75%	0.50%
Original Credit Score < 660	4.61%	5.23%	6.46%	6.36%	4.91%	5.31%	6.04%	5.38%	5.22%	5.67%	5.00%	4.97%	5.13%	4.23%	3.51%	3.37%	2.51%
<b>60 - 89 Days Delinquent</b>	0.31%	0.32%	0.37%	0.45%	0.33%	0.31%	0.33%	0.33%	0.30%	0.32%	0.29%	0.29%	0.27%	1.48%	0.45%	0.33%	0.23%
Original Credit Score >= 660	0.20%	0.20%	0.23%	0.30%	0.21%	0.20%	0.21%	0.21%	0.20%	0.22%	0.20%	0.20%	0.19%	1.37%	0.38%	0.27%	0.18%
Original Credit Score < 660	1.47%	1.56%	1.82%	2.11%	1.58%	1.53%	1.70%	1.68%	1.50%	1.55%	1.50%	1.48%	1.38%	3.07%	1.52%	1.27%	0.94%
<b>60-plus-days Delinquent</b>	1.18%	1.12%	1.18%	1.48%	1.27%	1.07%	1.01%	0.98%	0.92%	0.91%	0.86%	0.87%	0.82%	3.82%	3.37%	2.83%	2.43%
Original Credit Score >= 660	0.78%	0.73%	0.77%	1.00%	0.86%	0.72%	0.67%	0.65%	0.62%	0.62%	0.59%	0.60%	0.57%	3.36%	2.92%	2.41%	2.06%
Original Credit Score < 660	5.20%	5.06%	5.46%	6.62%	5.68%	5.00%	4.92%	4.79%	4.49%	4.40%	4.29%	4.44%	4.15%	10.07%	9.85%	9.20%	8.34%
<b>Serious Delinquency Rate</b>	0.92%	0.85%	0.86%	1.08%	0.97%	0.82%	0.73%	0.69%	0.67%	0.63%	0.61%	0.63%	0.60%	2.48%	3.04%	2.64%	2.34%
<b>In Bankruptcy</b>	0.18%	0.18%	0.18%	0.17%	0.15%	0.14%	0.14%	0.13%	0.13%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%	0.08%	0.07%



## 2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)<sup>1</sup>

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
<b>Inventory (at period end)</b>																		
Repayment Plans	17,410	12,749	16,273	18,936	17,179	16,705	17,536	16,448	11,989	12,770	14,035	13,990	12,534	10,299	13,999	9,976	6,233	6,233
Forbearance Plans	7,544	6,358	36,439	88,354	35,449	15,254	10,852	13,427	10,916	9,155	8,212	8,270	172,170	1,398,250	1,045,808	804,559	660,039	660,039
<b>Starts</b>																		
Repayment Plans	18,481	13,538	18,957	21,015	18,718	14,943	16,694	15,961	13,034	13,498	14,515	14,191	13,219	9,238	13,854	8,111	5,626	5,626
Forbearance Plans	5,192	4,419	34,606	108,489	20,487	10,815	7,798	14,530	12,867	7,089	7,250	6,975	170,533	1,511,787	230,714	179,644	121,216	121,216
<b>Completed</b>																		
Repayment Plans <sup>2</sup>	9,666	8,410	6,020	6,410	7,944	8,279	8,017	7,776	7,812	5,965	5,122	6,207	6,718	4,957	5,007	7,199	5,060	5,060
Forbearance Plans <sup>2</sup>	2,206	1,544	1,212	24,935	20,892	8,206	3,322	5,238	7,371	3,328	2,134	2,062	1,984	231,849	281,099	160,262	77,263	77,263
Charge-offs-in-lieu	369	367	295	369	415	388	313	298	317	548	364	264	287	295	203	169	162	162
Payment Deferral															241,445	185,112	130,014	130,014
Loan Modifications	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	11,434
Home Retention Actions	<b>44,168</b>	<b>44,003</b>	<b>37,807</b>	<b>64,450</b>	<b>65,615</b>	<b>68,333</b>	<b>61,034</b>	<b>39,281</b>	<b>37,426</b>	<b>30,211</b>	<b>25,160</b>	<b>24,658</b>	<b>25,762</b>	<b>251,092</b>	<b>538,527</b>	<b>362,089</b>	<b>223,933</b>	<b>223,933</b>
Short Sales	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	740	688	541	541
Deeds-in-lieu	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339	223	184	135	172	172
Nonforeclosure - Home Forfeiture Actions	<b>4,936</b>	<b>4,757</b>	<b>3,658</b>	<b>3,119</b>	<b>2,763</b>	<b>2,612</b>	<b>2,159</b>	<b>1,781</b>	<b>1,542</b>	<b>1,546</b>	<b>1,315</b>	<b>1,272</b>	<b>1,148</b>	<b>922</b>	<b>924</b>	<b>823</b>	<b>713</b>	<b>713</b>
<b>Total Foreclosure Prevention Actions</b>	<b>49,104</b>	<b>48,760</b>	<b>41,465</b>	<b>67,569</b>	<b>68,378</b>	<b>70,945</b>	<b>63,193</b>	<b>41,062</b>	<b>38,968</b>	<b>31,757</b>	<b>26,475</b>	<b>25,930</b>	<b>26,910</b>	<b>252,014</b>	<b>539,451</b>	<b>362,912</b>	<b>224,646</b>	<b>224,646</b>

## Percent of Total Foreclosure Prevention Actions

Repayment Plans	20%	17%	15%	9%	12%	12%	13%	19%	20%	19%	19%	24%	25%	2%	1%	2%	2%	2%
Forbearance Plans	4%	3%	3%	37%	31%	12%	5%	13%	19%	10%	8%	8%	7%	92%	52%	44%	34%	34%
Charge-offs-in-lieu	1%	1%	1%	1%	1%	1%	0%	1%	1%	2%	1%	1%	1%	0%	0%	0%	0%	0%
Payment Deferral	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	45%	51%	58%	58%
Loan Modifications	65%	69%	73%	48%	53%	73%	78%	63%	56%	64%	66%	62%	62%	6%	2%	3%	5%	5%
Home Retention Actions	<b>90%</b>	<b>90%</b>	<b>91%</b>	<b>95%</b>	<b>96%</b>	<b>96%</b>	<b>97%</b>	<b>96%</b>	<b>96%</b>	<b>95%</b>	<b>95%</b>	<b>95%</b>	<b>96%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Short Sales	7%	7%	6%	4%	3%	3%	2%	3%	3%	4%	4%	4%	3%	0%	0%	0%	0%	0%
Deeds-in-lieu	3%	3%	3%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%
Nonforeclosure - Home Forfeiture Actions	<b>10%</b>	<b>10%</b>	<b>9%</b>	<b>5%</b>	<b>4%</b>	<b>4%</b>	<b>3%</b>	<b>4%</b>	<b>4%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>4%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

<sup>1</sup> The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

<sup>2</sup> Includes loans current and 30+ days delinquent at the time of forbearance initiation since March 2020. In addition, completed forbearance plans data has been revised to include only loans that are brought current at the end of the forbearance without the assistance of another workout.



3(i) Enterprises Combined - Loan Modifications

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	11,434

Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	5%	3%	2%	3%	4%	2%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	6%	9%	12%	11%	10%	6%	4%	5%	6%	4%	4%	4%	4%	2%	4%	3%	3%	3%
60 - 89 days delinquent	7%	8%	9%	9%	11%	12%	7%	7%	7%	7%	6%	6%	5%	5%	5%	8%	4%	4%
90-179 days delinquent	41%	42%	38%	36%	40%	56%	49%	45%	47%	52%	49%	50%	52%	53%	46%	55%	37%	37%
180 - 364 days delinquent	24%	24%	25%	24%	21%	17%	33%	31%	25%	24%	28%	28%	26%	28%	30%	23%	45%	45%
365+ days delinquent	18%	14%	15%	17%	14%	7%	6%	10%	13%	12%	12%	11%	12%	11%	14%	11%	11%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	63%	68%	71%	68%	70%	76%	77%	79%	79%	81%	81%	81%	79%	81%	81%	85%	86%	86%
80% < MTMLTV <= 100%	23%	21%	19%	21%	20%	18%	17%	16%	16%	15%	15%	16%	17%	16%	16%	13%	12%	12%
MTMLTV > 100%	14%	11%	10%	11%	10%	6%	6%	5%	5%	4%	4%	3%	4%	3%	3%	2%	1%	1%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	22%	21%	21%	21%	19%	16%	17%	18%	16%	16%	15%	15%	13%	12%	13%	10%	9%	9%
2005-2008	50%	48%	47%	49%	44%	32%	33%	35%	33%	33%	30%	28%	27%	24%	25%	21%	17%	17%
2009 & later	29%	31%	32%	30%	37%	53%	50%	47%	51%	51%	55%	57%	61%	63%	62%	68%	75%	75%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	56%	57%	58%	54%	57%	70%	70%	65%	66%	66%	68%	69%	69%	74%	72%	79%	83%	83%
Second time modification	32%	30%	30%	31%	29%	21%	21%	24%	24%	23%	22%	21%	20%	17%	19%	15%	12%	12%
Three plus time modification	12%	12%	12%	15%	14%	9%	9%	11%	11%	11%	10%	9%	10%	9%	9%	7%	6%	6%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	95%	94%	94%	94%	95%	94%	93%	94%	94%	94%	94%	95%	95%	95%	94%	92%	92%	92%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%	3%	4%	6%	6%	6%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	11,434

Principal and Interest Change (%)

Increase	6%	6%	6%	5%	4%	3%	3%	5%	5%	4%	3%	3%	2%	2%	2%	1%	1%	1%
No Change	11%	12%	12%	12%	15%	35%	31%	16%	14%	11%	19%	20%	22%	18%	18%	27%	22%	22%
Decrease <=20%	33%	36%	41%	44%	43%	38%	42%	44%	44%	44%	41%	39%	37%	39%	39%	42%	38%	38%
Decrease 20% <=30%	20%	20%	21%	20%	19%	12%	11%	17%	18%	19%	18%	19%	19%	21%	20%	14%	17%	17%
Decrease > 30%	29%	26%	20%	19%	19%	13%	12%	18%	20%	21%	19%	20%	19%	20%	21%	16%	21%	21%

Types of Modification (%)

Extend Term Only	40%	43%	47%	42%	44%	65%	68%	65%	65%	67%	66%	65%	64%	66%	64%	70%	65%	65%
Reduce Rate Only	1%	1%	0%	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%	1%
Reduce Rate and Extend Term	33%	28%	20%	15%	11%	6%	6%	6%	5%	5%	6%	8%	12%	14%	15%	13%	20%	20%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	26%	28%	33%	42%	44%	25%	24%	28%	29%	27%	28%	26%	23%	19%	20%	14%	11%	11%
Other	0%	0%	0%	0%	1%	2%	1%	1%	0%	0%	0%	0%	0%	0%	0%	2%	3%	3%

60+ Days Re-Delinquency (%)

3 Months after Modification	10%	12%	15%	13%	10%	7%	8%	10%	11%	12%	13%	13%	21%	14%	14%	8%
6 Months after Modification	17%	20%	20%	17%	16%	11%	10%	14%	16%	18%	18%	28%	28%	22%	19%	
9 Months after Modification	22%	21%	20%	21%	19%	12%	12%	17%	19%	20%	29%	33%	31%	25%		
12 Months after Modification	22%	20%	21%	22%	20%	12%	12%	18%	18%	29%	32%	33%	31%			

<sup>1</sup> May include principal forgiveness.



## 3(ii) Fannie Mae - Loan Modifications

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	7,365

### Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	1%	1%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%
30 - 59 days delinquent	4%	8%	11%	11%	9%	5%	3%	2%	3%	2%	2%	2%	2%	2%	2%	2%	2%	1%	1%
60 - 89 days delinquent	7%	8%	10%	9%	12%	12%	7%	7%	7%	7%	6%	5%	5%	5%	5%	8%	4%	4%	4%
90-179 days delinquent	44%	44%	39%	38%	44%	60%	49%	49%	53%	55%	53%	55%	56%	57%	50%	55%	40%	40%	40%
180 - 364 days delinquent	25%	24%	24%	24%	21%	16%	35%	32%	25%	23%	27%	27%	25%	27%	30%	23%	43%	43%	43%
365+ days delinquent	19%	14%	14%	17%	13%	6%	5%	9%	12%	11%	11%	10%	11%	9%	14%	12%	11%	11%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	61%	68%	71%	66%	68%	76%	77%	78%	78%	80%	81%	81%	79%	82%	82%	85%	86%	86%	86%
80% < MTMLTV <= 100%	24%	21%	19%	22%	21%	18%	18%	17%	18%	16%	15%	16%	17%	15%	15%	14%	13%	13%	13%
MTMLTV > 100%	15%	11%	10%	12%	11%	6%	6%	5%	5%	4%	3%	3%	4%	2%	3%	2%	2%	2%	2%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Year of Origination (% of loan mods)

2004 & Prior	22%	21%	21%	20%	19%	15%	16%	17%	16%	16%	15%	15%	13%	12%	12%	10%	9%	9%	9%
2005-2008	50%	48%	48%	50%	46%	31%	34%	35%	32%	33%	31%	29%	26%	23%	25%	21%	17%	17%	17%
2009 & later	29%	31%	31%	30%	36%	54%	50%	48%	52%	51%	54%	56%	62%	64%	63%	69%	74%	74%	74%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Modification History (% of loan mods)

First time modification	52%	54%	56%	52%	55%	71%	70%	65%	66%	67%	67%	68%	71%	72%	70%	77%	80%	80%	80%
Second time modification	34%	32%	31%	32%	30%	20%	22%	24%	24%	22%	22%	22%	20%	19%	20%	16%	14%	14%	14%
Three plus time modification	13%	14%	13%	16%	15%	9%	9%	11%	11%	11%	11%	10%	9%	9%	10%	7%	7%	7%	7%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Property type (% of loan mods)

Primary residency	95%	94%	94%	94%	94%	93%	93%	93%	94%	94%	94%	95%	95%	95%	95%	93%	92%	92%	92%
Second home	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	5%	5%	4%	4%	4%	4%	4%	4%	3%	5%	6%	6%	6%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	7,365

Principal and Interest Change (%)

Increase	5%	4%	3%	3%	3%	2%	2%	3%	3%	3%	2%	2%	2%	2%	2%	1%	1%	1%
No Change	1%	3%	4%	4%	5%	34%	26%	11%	5%	3%	1%	0%	0%	0%	2%	14%	11%	11%
Decrease <=20%	37%	41%	48%	51%	51%	39%	47%	50%	50%	51%	52%	50%	49%	48%	47%	49%	46%	46%
Decrease 20% <=30%	24%	23%	24%	23%	21%	12%	12%	17%	20%	20%	21%	23%	24%	25%	24%	16%	19%	19%
Decrease > 30%	33%	29%	21%	19%	20%	13%	13%	18%	22%	23%	23%	25%	24%	25%	25%	19%	23%	23%

Types of Modification (%)

Extend Term Only	46%	48%	51%	45%	47%	66%	70%	70%	72%	70%	69%	70%	68%	68%	64%	70%	68%	68%
Reduce Rate Only	1%	1%	0%	0%	0%	2%	2%	1%	0%	0%	0%	0%	0%	0%	0%	3%	1%	1%
Reduce Rate and Extend Term	35%	27%	16%	11%	10%	5%	4%	4%	4%	4%	6%	8%	12%	14%	16%	13%	18%	18%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	18%	24%	32%	43%	42%	23%	22%	24%	24%	25%	25%	22%	19%	18%	20%	13%	12%	12%
Other	0%	0%	0%	0%	1%	3%	2%	1%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%

60+ Days Re-Delinquency (%)

3 Months after Modification	9%	10%	14%	12%	9%	6%	7%	9%	9%	11%	11%	13%	18%	13%	12%	8%		
6 Months after Modification	16%	19%	20%	17%	16%	10%	10%	14%	15%	17%	18%	26%	28%	20%	18%			
9 Months after Modification	21%	21%	20%	21%	20%	12%	11%	17%	18%	20%	28%	33%	31%	24%				
12 Months after Modification	22%	20%	21%	23%	21%	11%	12%	17%	18%	27%	33%	33%	31%					

<sup>1</sup> May include principal forgiveness.



3(iii) Freddie Mac - Loan Modifications

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	4,069

Delinquency Status at Modification (% of loan mods)

Current	10%	5%	4%	6%	8%	4%	2%	2%	4%	1%	1%	1%	1%	2%	2%	2%	1%	1%
30 - 59 days delinquent	9%	11%	12%	10%	12%	8%	6%	9%	10%	6%	8%	9%	7%	4%	8%	4%	5%	5%
60 - 89 days delinquent	8%	8%	8%	10%	10%	12%	7%	7%	8%	6%	6%	7%	6%	5%	6%	7%	4%	4%
90-179 days delinquent	35%	38%	35%	34%	34%	49%	48%	40%	39%	48%	42%	41%	46%	47%	40%	55%	31%	31%
180 - 364 days delinquent	21%	24%	25%	24%	21%	17%	28%	30%	26%	27%	29%	29%	28%	29%	31%	21%	48%	48%
365+ days delinquent	17%	14%	16%	17%	15%	10%	8%	11%	13%	13%	14%	13%	13%	13%	14%	11%	11%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	66%	69%	71%	73%	73%	77%	77%	81%	82%	82%	80%	81%	80%	80%	80%	86%	86%	86%
80% < MTMLTV <= 100%	22%	20%	19%	18%	18%	17%	17%	14%	14%	14%	16%	15%	16%	17%	17%	12%	12%	12%
MTMLTV > 100%	12%	10%	9%	8%	9%	6%	6%	5%	4%	4%	4%	4%	4%	4%	3%	2%	1%	1%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	21%	21%	21%	23%	19%	17%	18%	19%	17%	16%	16%	14%	13%	12%	13%	10%	8%	8%
2005-2008	50%	48%	45%	46%	42%	33%	32%	34%	34%	32%	29%	27%	28%	26%	26%	22%	16%	16%
2009 & later	28%	31%	33%	31%	38%	50%	49%	46%	49%	51%	55%	59%	59%	62%	60%	68%	76%	76%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	62%	62%	62%	60%	61%	69%	71%	65%	66%	66%	69%	72%	68%	76%	75%	82%	89%	89%
Second time modification	28%	28%	27%	28%	26%	21%	21%	24%	23%	24%	21%	20%	21%	15%	17%	12%	8%	8%
Three plus time modification	10%	10%	11%	12%	12%	10%	9%	11%	11%	11%	10%	9%	11%	8%	8%	6%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	95%	94%	94%	95%	94%	94%	94%	94%	95%	94%	95%	95%	95%	94%	92%	92%	92%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	3%	4%	4%	4%	4%	3%	4%	3%	3%	3%	4%	6%	6%	6%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%



### 3(iii) Freddie Mac - Loan Modifications (cont.)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Loan Modifications (# of loans)	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	4,069

### Principal and Interest Change (%)

Increase	8%	9%	11%	10%	7%	5%	5%	7%	8%	7%	5%	4%	3%	3%	4%	2%	2%	2%
No Change	29%	28%	27%	29%	29%	35%	39%	26%	26%	26%	48%	52%	56%	47%	42%	46%	42%	42%
Decrease <=20%	26%	28%	29%	28%	32%	35%	34%	35%	34%	33%	23%	21%	19%	23%	25%	30%	24%	24%
Decrease 20% <=30%	14%	15%	15%	15%	16%	12%	11%	16%	16%	17%	12%	12%	11%	13%	14%	10%	15%	15%
Decrease > 30%	22%	20%	18%	18%	17%	14%	12%	17%	16%	17%	12%	12%	10%	13%	14%	11%	17%	17%

### Types of Modification (%)

Extend Term Only	31%	35%	39%	37%	39%	62%	63%	57%	57%	63%	59%	59%	59%	63%	64%	70%	61%	61%
Reduce Rate Only	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	30%	29%	27%	23%	14%	9%	8%	8%	7%	7%	8%	8%	12%	15%	15%	11%	22%	22%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	38%	35%	34%	40%	47%	29%	29%	35%	36%	30%	33%	33%	28%	22%	20%	14%	10%	10%
Other	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	5%	7%	7%

### 60+ Days Re-Delinquency (%)

3 Months after Modification	13%	15%	18%	14%	11%	9%	9%	11%	13%	15%	16%	13%	25%	16%	16%	9%		
6 Months after Modification	20%	22%	20%	17%	16%	13%	11%	16%	17%	20%	20%	31%	29%	24%	19%			
9 Months after Modification	25%	21%	20%	20%	19%	14%	12%	18%	19%	21%	32%	33%	32%	26%				
12 Months after Modification	22%	20%	21%	20%	19%	13%	13%	19%	19%	31%	31%	32%	30%					

<sup>1</sup> May include principal forgiveness.





4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Short Sales	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	740	688	541	541
Deeds-in-lieu	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339	223	184	135	172	172
Nonforeclosure - Home Forfeiture Actions <sup>1</sup>	4,936	4,757	3,658	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148	922	924	823	713	713
Third-party Sales	6,262	6,095	5,692	4,945	5,185	5,022	4,741	4,087	3,698	3,592	3,220	2,774	2,972	647	805	900	1,063	1,063
Foreclosure Sales	12,933	11,447	9,942	8,503	8,751	8,442	7,723	7,423	7,126	6,618	6,450	5,700	4,732	381	989	1,033	1,036	1,036
Third-party & Foreclosure Sales	19,195	17,542	15,634	13,448	13,936	13,464	12,464	11,510	10,824	10,210	9,670	8,474	7,704	1,028	1,794	1,933	2,099	2,099
Foreclosure Starts	50,529	44,989	42,737	45,203	46,365	39,002	32,557	36,002	33,475	29,480	29,970	30,010	28,978	7,551	6,809	6,302	9,125	9,125

Top Five Reasons for Delinquency (at period end)

National emergency declaration														5%	84%	87%	86%	85%
Curtailment of Income	24%	25%	25%	22%	23%	24%	23%	24%	24%	27%	26%	22%	20%	4%	3%	3%	3%	3%
Excessive obligations	17%	19%	19%	17%	19%	21%	22%	22%	21%	22%	23%	22%	20%	4%	2%	2%	3%	3%
Unemployment	7%	7%	7%	5%	6%	6%	6%	6%	5%	6%	7%	7%	6%	1%	1%	1%	1%	1%
Illness of principal mortgagor or family member	7%	7%	7%	6%	6%	6%	7%	7%	7%	8%	8%	8%	8%	1%	1%	1%	1%	1%

<sup>1</sup> Short sales and deeds-in-lieu of foreclosure completed.



## 5(i) Enterprises Combined - Real Estate Owned (# of loans)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Acquisitions	14,302	12,821	10,861	9,488	9,596	9,205	8,349	8,104	7,678	7,051	6,771	5,982	5,035	660	1,223	1,141	1,228	1,228
Dispositions	(18,223)	(16,893)	(13,951)	(12,920)	(12,338)	(11,937)	(9,494)	(8,882)	(9,189)	(8,903)	(7,270)	(6,741)	(6,940)	(5,466)	(5,096)	(3,017)	(2,445)	(2,445)
Inventory (at period end) <sup>1</sup>	44,460	40,392	37,306	33,877	31,137	28,406	27,262	26,485	24,974	23,124	22,626	21,868	20,457	15,487	11,614	9,739	8,522	

### Acquisitions by State

Arizona	270	245	204	181	153	130	117	96	91	70	82	70	40	23	13	15	7	7
California	399	365	322	313	286	222	275	241	261	203	199	163	139	29	50	20	22	22
Florida	1,533	1,320	971	461	1,021	944	777	666	729	825	719	510	526	26	66	113	122	122
Nevada	90	62	19	27	29	49	85	92	66	59	53	28	26	3	6	8	6	6
<b>Subtotal</b>	<b>2,292</b>	<b>1,992</b>	<b>1,516</b>	<b>982</b>	<b>1,489</b>	<b>1,345</b>	<b>1,254</b>	<b>1,095</b>	<b>1,147</b>	<b>1,157</b>	<b>1,053</b>	<b>771</b>	<b>731</b>	<b>81</b>	<b>135</b>	<b>156</b>	<b>157</b>	<b>157</b>
Selected Midwest States <sup>2</sup>	2,811	2,299	2,201	1,982	2,001	1,820	1,686	1,778	1,494	1,496	1,421	1,336	1,098	133	254	249	293	293
All other States	9,199	8,530	7,144	6,524	6,106	6,040	5,409	5,231	5,037	4,398	4,297	3,875	3,206	446	834	736	778	778
<b>Total Acquisitions</b>	<b>14,302</b>	<b>12,821</b>	<b>10,861</b>	<b>9,488</b>	<b>9,596</b>	<b>9,205</b>	<b>8,349</b>	<b>8,104</b>	<b>7,678</b>	<b>7,051</b>	<b>6,771</b>	<b>5,982</b>	<b>5,035</b>	<b>660</b>	<b>1,223</b>	<b>1,141</b>	<b>1,228</b>	<b>1,228</b>

### Inventory by State

Arizona	626	563	499	445	370	307	257	253	236	192	172	171	143	118	70	58	38	
California	1,518	1,247	1,109	1,003	892	745	730	743	771	697	679	604	533	408	298	222	188	
Florida	3,938	3,427	3,013	2,204	2,276	2,205	2,129	2,000	1,989	1,938	1,898	1,656	1,532	1,051	698	581	512	
Nevada	374	286	185	153	145	150	207	251	261	234	221	175	132	102	69	60	53	
<b>Subtotal</b>	<b>6,456</b>	<b>5,523</b>	<b>4,806</b>	<b>3,805</b>	<b>3,683</b>	<b>3,407</b>	<b>3,323</b>	<b>3,247</b>	<b>3,257</b>	<b>3,061</b>	<b>2,970</b>	<b>2,606</b>	<b>2,340</b>	<b>1,679</b>	<b>1,135</b>	<b>921</b>	<b>791</b>	
Selected Midwest States <sup>2</sup>	8,546	7,569	7,119	6,551	5,915	5,383	5,242	5,234	4,817	4,410	4,357	4,321	3,877	2,836	2,109	1,825	1,632	
All other States	29,458	27,300	25,381	23,521	21,539	19,616	18,697	18,004	16,900	15,653	15,299	14,941	14,240	10,972	8,370	6,993	6,099	
<b>Total Inventory<sup>1</sup></b>	<b>44,460</b>	<b>40,392</b>	<b>37,306</b>	<b>33,877</b>	<b>31,137</b>	<b>28,406</b>	<b>27,262</b>	<b>26,485</b>	<b>24,974</b>	<b>23,124</b>	<b>22,626</b>	<b>21,868</b>	<b>20,457</b>	<b>15,487</b>	<b>11,614</b>	<b>9,739</b>	<b>8,522</b>	

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(ii) Fannie Mae - Real Estate Owned (# of loans)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Acquisitions	10,757	9,522	8,008	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594	470	867	768	874	874
Dispositions	(14,198)	(12,571)	(10,329)	(9,530)	(9,137)	(8,610)	(6,872)	(6,391)	(6,647)	(6,075)	(4,800)	(4,560)	(4,678)	(3,920)	(3,970)	(2,367)	(1,929)	(1,929)
Inventory (at period end) <sup>1</sup>	33,522	30,477	28,160	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	16,289	12,675	9,572	7,973	6,918	

### Acquisitions by State

Arizona	217	188	171	154	121	91	87	70	75	61	69	58	35	21	11	15	7	7
California	318	296	256	246	224	176	219	181	208	173	160	138	116	26	49	14	20	20
Florida	1,244	1,055	793	379	803	710	570	470	571	634	565	381	414	23	51	88	88	88
Nevada	73	57	13	25	23	41	72	76	57	49	44	20	23	2	3	8	4	4
<b>Subtotal</b>	<b>1,852</b>	<b>1,596</b>	<b>1,233</b>	<b>804</b>	<b>1,171</b>	<b>1,018</b>	<b>948</b>	<b>797</b>	<b>911</b>	<b>917</b>	<b>838</b>	<b>597</b>	<b>588</b>	<b>72</b>	<b>114</b>	<b>125</b>	<b>119</b>	<b>119</b>
Selected Midwest States <sup>2</sup>	2,088	1,656	1,540	1,377	1,368	1,156	1,105	1,121	1,000	994	922	887	716	86	155	151	177	177
All other States	6,817	6,270	5,235	4,764	4,437	4,287	3,790	3,614	3,611	3,157	3,007	2,732	2,290	312	598	492	578	578
<b>Total Acquisitions</b>	<b>10,757</b>	<b>9,522</b>	<b>8,008</b>	<b>6,945</b>	<b>6,976</b>	<b>6,461</b>	<b>5,843</b>	<b>5,532</b>	<b>5,522</b>	<b>5,068</b>	<b>4,767</b>	<b>4,216</b>	<b>3,594</b>	<b>470</b>	<b>867</b>	<b>768</b>	<b>874</b>	<b>874</b>

### Inventory by State

Arizona	474	440	413	374	303	245	199	196	187	164	149	152	127	106	61	54	37	
California	1,198	997	882	800	701	596	563	571	597	564	547	500	456	356	264	191	160	
Florida	3,134	2,771	2,478	1,812	1,848	1,752	1,671	1,534	1,520	1,527	1,541	1,356	1,251	875	592	492	431	
Nevada	298	230	150	127	117	119	168	201	209	182	177	141	108	80	57	49	43	
<b>Subtotal</b>	<b>5,104</b>	<b>4,438</b>	<b>3,923</b>	<b>3,113</b>	<b>2,969</b>	<b>2,712</b>	<b>2,601</b>	<b>2,502</b>	<b>2,513</b>	<b>2,437</b>	<b>2,414</b>	<b>2,149</b>	<b>1,942</b>	<b>1,417</b>	<b>974</b>	<b>786</b>	<b>671</b>	
Selected Midwest States <sup>2</sup>	6,416	5,657	5,227	4,751	4,198	3,784	3,640	3,580	3,262	3,036	3,081	3,094	2,908	2,218	1,637	1,383	1,206	
All other States	22,002	20,382	19,010	17,714	16,252	14,775	14,002	13,303	12,485	11,782	11,728	11,636	11,439	9,040	6,961	5,804	5,041	
<b>Total Inventory<sup>1</sup></b>	<b>33,522</b>	<b>30,477</b>	<b>28,160</b>	<b>25,578</b>	<b>23,419</b>	<b>21,271</b>	<b>20,243</b>	<b>19,385</b>	<b>18,260</b>	<b>17,255</b>	<b>17,223</b>	<b>16,879</b>	<b>16,289</b>	<b>12,675</b>	<b>9,572</b>	<b>7,973</b>	<b>6,918</b>	

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(iii) Freddie Mac - Real Estate Owned (# of loans)

	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	YTD 2021
Acquisitions	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	356	373	354	354
Dispositions	(4,025)	(4,322)	(3,622)	(3,390)	(3,201)	(3,327)	(2,622)	(2,491)	(2,542)	(2,828)	(2,470)	(2,181)	(2,262)	(1,546)	(1,126)	(650)	(516)	(516)
Inventory (at period end)	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	

## Acquisitions by State

Arizona	53	57	33	27	32	39	30	26	16	9	13	12	5	2	2	-	-	-
California	81	69	66	67	62	46	56	60	53	30	39	25	23	3	1	6	2	2
Florida	289	265	178	82	218	234	207	196	158	191	154	129	112	3	15	25	34	34
Nevada	17	5	6	2	6	8	13	16	9	10	9	8	3	1	3	-	2	2
Subtotal	440	396	283	178	318	327	306	298	236	240	215	174	143	9	21	31	38	38
Selected Midwest States <sup>1</sup>	723	643	661	605	633	664	581	657	494	502	499	449	382	47	99	98	116	116
All other States	2,382	2,260	1,909	1,760	1,669	1,753	1,619	1,617	1,426	1,241	1,290	1,143	916	134	236	244	200	200
Total Acquisitions	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	356	373	354	354

## Inventory by State

Arizona	152	123	86	71	67	62	58	57	49	28	23	19	16	12	9	4	1	
California	320	250	227	203	191	149	167	172	174	133	132	104	77	52	34	31	28	
Florida	804	656	535	392	428	453	458	466	469	411	357	300	281	176	106	89	81	
Nevada	76	56	35	26	28	31	39	50	52	52	44	34	24	22	12	11	10	
Subtotal	1,352	1,085	883	692	714	695	722	745	744	624	556	457	398	262	161	135	120	
Selected Midwest States <sup>1</sup>	2,130	1,912	1,892	1,800	1,717	1,599	1,602	1,654	1,555	1,374	1,276	1,227	969	618	472	442	426	
All other States	7,456	6,918	6,371	5,807	5,287	4,841	4,695	4,701	4,415	3,871	3,571	3,305	2,801	1,932	1,409	1,189	1,058	
Total Inventory	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	

<sup>1</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of March 31, 2021

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	54,754	1,684	298	137	263	587	399	1,249	2.3%	23.7%	161	203	158	462	189	1,173	37
AL	337,885	12,154	3,269	1,105	1,910	3,450	2,420	7,784	2.3%	19.9%	1,039	1,137	921	2,353	725	6,175	179
AR	188,339	5,697	1,390	499	989	1,690	1,129	3,809	2.0%	19.8%	492	690	457	1,097	403	3,139	81
AZ	832,538	21,928	4,993	1,766	3,406	7,497	4,266	15,175	1.8%	19.5%	2,048	2,571	2,077	6,081	1,872	14,649	38
CA	3,855,584	120,499	22,998	8,687	16,641	41,228	30,945	88,834	2.3%	25.7%	10,870	11,950	9,942	39,847	15,071	87,680	188
CO	751,311	17,948	3,525	1,375	3,036	6,550	3,462	13,049	1.7%	19.3%	1,809	2,375	1,712	5,426	1,648	12,970	19
CT	341,098	15,173	2,739	1,087	2,102	4,631	4,614	11,348	3.3%	30.4%	1,178	1,481	1,365	4,208	1,546	9,778	205
DC	71,340	3,511	517	229	467	1,334	964	2,765	3.9%	27.5%	327	372	347	1,149	399	2,594	17
DE	116,532	3,702	794	298	590	1,065	955	2,610	2.2%	25.8%	322	423	271	901	300	2,217	17
FL	1,903,405	86,877	15,975	5,975	11,492	29,254	24,181	64,941	3.4%	27.8%	6,871	7,960	6,832	26,973	10,093	58,729	512
GA	910,210	37,881	8,043	3,006	5,518	12,547	8,767	26,834	2.9%	23.1%	3,311	3,652	3,234	10,864	3,790	24,851	131
HI	115,083	5,857	714	380	877	2,232	1,654	4,763	4.1%	28.2%	429	584	591	2,172	730	4,506	60
IA	285,599	5,758	1,478	531	1,043	1,579	1,127	3,752	1.3%	19.6%	498	694	567	902	280	2,941	81
ID	206,008	3,958	949	315	673	1,337	684	2,695	1.3%	17.3%	332	508	672	833	248	2,593	17
IL	1,297,812	51,572	9,596	3,927	9,329	15,505	13,215	38,059	2.9%	25.6%	4,176	6,041	4,395	12,823	4,564	31,999	710
IN	596,371	15,956	4,230	1,419	2,604	4,402	3,301	10,309	1.7%	20.7%	1,273	1,693	1,300	2,644	828	7,738	139
KS	211,851	5,858	1,443	503	944	1,787	1,181	3,914	1.8%	20.2%	494	687	548	1,279	403	3,411	112
KY	301,862	8,057	2,062	714	1,281	2,286	1,714	5,282	1.7%	21.3%	681	961	632	1,449	512	4,235	74
LA	302,997	15,949	3,498	1,373	2,501	4,760	3,817	11,080	3.7%	23.9%	1,522	1,668	1,522	3,853	1,441	10,006	152
MA	705,658	22,107	5,026	1,643	3,291	6,999	5,148	15,441	2.2%	23.3%	1,764	2,334	2,065	5,506	1,886	13,555	318
MD	664,137	29,034	5,434	2,319	4,301	9,587	7,393	21,283	3.2%	25.5%	2,826	2,922	2,255	8,226	2,807	19,036	508
ME	106,952	3,193	673	228	421	807	1,064	2,293	2.1%	33.3%	225	290	180	636	262	1,593	33
MI	1,002,736	26,040	6,758	2,286	4,147	7,702	5,147	17,003	1.7%	19.8%	2,046	2,792	1,866	5,609	2,192	14,505	460
MN	709,739	16,798	3,536	1,290	2,916	5,571	3,485	11,974	1.7%	20.7%	1,412	2,356	1,570	4,146	1,641	11,125	266
MO	557,956	14,832	3,789	1,320	2,319	4,515	2,889	9,726	1.7%	19.5%	1,264	1,570	1,226	3,184	1,037	8,281	154
MS	136,809	6,172	1,562	535	1,029	1,769	1,277	4,075	3.0%	20.7%	601	648	446	1,230	374	3,299	84
MT	108,157	2,171	486	171	355	746	413	1,515	1.4%	19.0%	207	259	175	541	149	1,331	22
NC	926,913	28,604	6,778	2,331	4,282	9,094	6,119	19,500	2.1%	21.4%	2,434	2,893	2,404	7,226	2,417	17,374	136
ND	58,860	1,360	268	107	232	449	304	986	1.7%	22.4%	120	178	135	305	119	857	18
NE	173,857	3,743	904	350	671	1,160	658	2,490	1.4%	17.6%	339	497	353	797	251	2,237	15
NH	150,323	3,862	999	318	627	1,094	824	2,546	1.7%	21.3%	359	407	279	866	363	2,274	47
NJ	885,247	45,054	7,849	2,985	5,883	13,972	14,365	34,225	3.9%	31.9%	3,559	3,862	3,138	13,824	5,683	30,066	491
NM	165,384	5,970	1,285	412	936	1,904	1,433	4,275	2.6%	24.0%	488	676	638	1,512	434	3,748	119
NV	331,559	15,534	1,925	952	2,360	5,670	4,627	12,657	3.8%	29.8%	1,269	1,702	1,500	5,094	2,233	11,798	53
NY	1,224,853	66,904	10,774	4,298	8,311	19,554	23,967	51,833	4.2%	35.8%	5,024	5,660	4,389	20,266	8,904	44,243	615
OH	979,658	29,431	7,048	2,519	4,664	8,346	6,854	19,868	2.0%	23.3%	2,118	2,770	2,087	5,438	1,850	14,263	323
OK	244,146	8,795	1,974	697	1,355	2,814	1,955	6,128	2.5%	22.2%	800	1,006	819	2,159	589	5,373	99
OR	494,146	13,472	2,758	852	1,956	4,813	3,093	9,865	2.0%	23.0%	1,120	1,556	1,514	3,670	1,406	9,266	59
PA	1,018,107	36,343	8,067	3,031	5,374	10,342	9,529	25,257	2.5%	26.2%	2,873	3,464	2,399	8,595	3,030	20,361	367
RI	100,641	3,315	763	270	471	944	867	2,282	2.3%	26.2%	280	358	223	800	271	1,932	38
SC	450,872	14,823	3,433	1,227	2,208	4,692	3,263	10,163	2.3%	22.0%	1,198	1,551	1,255	3,647	1,114	8,765	88
SD	71,211	1,232	345	95	192	371	229	792	1.1%	18.6%	106	166	148	209	75	704	22
TN	509,901	14,783	3,576	1,263	2,428	4,636	2,880	9,948	2.0%	19.5%	1,344	1,607	1,265	3,610	1,145	8,971	85
TX	2,063,630	85,550	17,740	6,856	13,271	29,536	18,147	60,960	3.0%	21.2%	9,003	9,791	8,346	25,185	8,623	60,948	183
UT	402,681	8,158	2,006	690	1,288	2,681	1,493	5,464	1.4%	18.3%	795	1,007	814	1,943	641	5,200	6
VA	871,220	26,803	5,505	1,998	4,084	9,160	6,056	19,305	2.2%	22.6%	2,409	2,799	2,248	7,805	2,552	17,813	147
VT	61,275	1,695	367	141	269	465	453	1,187	1.9%	26.7%	126	172	103	345	175	921	59
WA	891,903	21,933	4,393	1,474	3,429	7,686	4,951	16,070	1.8%	22.6%	1,950	2,734	2,348	6,366	2,051	15,449	71
WI	634,025	11,979	2,990	1,061	1,937	3,491	2,500	7,929	1.3%	20.9%	936	1,219	1,032	2,283	683	6,153	142
WV	84,687	3,221	965	275	494	887	600	1,982	2.3%	18.6%	247	315	225	502	165	1,454	107
WY	51,491	1,235	284	118	206	440	187	833	1.6%	15.1%	125	171	169	228	77	770	36
Other <sup>2</sup>	122,708	11,265	2,523	797	2,064	2,295	3,586	7,945	6.5%	31.8%	865	296	282	2,693	854	4,990	582
<b>Total</b>	<b>29,642,021</b>	<b>1,025,430</b>	<b>211,294</b>	<b>78,235</b>	<b>153,437</b>	<b>327,913</b>	<b>254,551</b>	<b>736,052</b>	<b>2.5%</b>	<b>24.8%</b>	<b>88,065</b>	<b>105,678</b>	<b>85,439</b>	<b>279,762</b>	<b>101,095</b>	<b>660,039</b>	<b>8,522</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of March 31, 2021

State	Total Loan Count	Delinquent Loans (DLQ) <sup>1</sup>									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	29,629	968	174	81	141	348	224	713	2.4%	23.1%	112	114	110	327	44	707	27
AL	208,469	7,593	1,973	656	1,236	2,137	1,591	4,966	2.4%	21.0%	776	754	610	1,818	244	4,202	149
AR	110,120	3,349	818	281	563	992	695	2,251	2.0%	20.8%	345	410	271	811	129	1,966	57
AZ	490,115	13,709	3,019	1,083	2,141	4,666	2,800	9,611	2.0%	20.4%	1,492	1,712	1,344	4,639	712	9,899	37
CA	2,330,178	72,857	13,727	5,258	9,986	24,667	19,219	53,892	2.3%	26.4%	7,668	7,370	6,171	30,824	5,060	57,093	160
CO	454,795	10,974	2,121	837	1,823	4,006	2,187	8,017	1.8%	19.9%	1,245	1,471	1,072	4,079	525	8,392	16
CT	195,472	9,256	1,564	615	1,270	2,810	2,997	7,078	3.6%	32.4%	781	956	951	3,278	465	6,431	177
DC	41,781	2,148	302	134	290	812	610	1,712	4.1%	28.4%	222	237	204	870	145	1,678	16
DE	69,376	2,268	467	152	370	656	623	1,649	2.4%	27.5%	244	261	189	720	105	1,519	12
FL	1,123,354	53,278	9,275	3,547	6,996	17,794	15,666	40,470	3.6%	29.4%	4,900	5,164	4,394	21,217	3,686	39,361	431
GA	527,331	22,205	4,401	1,715	3,199	7,362	5,528	16,091	3.1%	24.9%	2,331	2,195	2,033	8,294	1,200	16,053	115
HI	75,558	3,690	457	234	545	1,366	1,088	2,999	4.0%	29.5%	298	358	379	1,644	292	2,971	31
IA	181,646	3,621	934	311	675	976	725	2,379	1.3%	20.0%	358	475	404	627	86	1,950	66
ID	130,350	2,361	538	188	404	826	405	1,636	1.3%	17.2%	250	310	505	535	68	1,668	13
IL	709,612	28,759	5,254	2,078	5,154	8,511	7,762	21,434	3.0%	27.0%	2,828	3,318	2,627	9,430	1,304	19,507	509
IN	305,274	8,803	2,175	733	1,450	2,473	1,972	5,897	1.9%	22.4%	824	1,008	768	1,868	224	4,692	99
KS	110,107	3,233	767	244	509	993	720	2,224	2.0%	22.3%	335	403	338	869	98	2,043	87
KY	143,645	4,238	997	332	689	1,230	990	2,910	2.0%	23.4%	423	570	353	1,002	128	2,476	48
LA	186,804	10,093	2,213	850	1,536	2,976	2,518	7,031	3.8%	24.9%	1,100	1,118	1,033	3,033	488	6,772	125
MA	399,611	12,988	2,761	927	1,885	4,156	3,259	9,303	2.3%	25.1%	1,243	1,466	1,362	3,966	553	8,590	274
MD	378,581	16,960	2,988	1,289	2,453	5,625	4,605	12,684	3.4%	27.2%	1,983	1,771	1,415	6,307	869	12,345	392
ME	54,457	1,786	332	128	219	422	685	1,327	2.4%	38.4%	151	162	99	450	67	929	27
MI	560,172	14,526	3,516	1,250	2,329	4,380	3,051	9,766	1.7%	21.0%	1,404	1,693	1,119	4,160	648	9,024	368
MN	412,594	9,518	1,894	723	1,670	3,192	2,039	6,903	1.7%	21.4%	969	1,450	953	2,973	505	6,850	214
MO	312,119	8,175	2,030	725	1,239	2,468	1,713	5,423	1.7%	21.0%	835	935	698	2,211	279	4,958	122
MS	93,751	4,222	1,060	366	692	1,208	896	2,796	3.0%	21.2%	476	454	311	997	115	2,353	72
MT	67,736	1,307	283	104	204	444	272	1,021	1.4%	20.8%	152	160	110	392	45	859	14
NC	536,925	16,773	3,858	1,318	2,458	5,332	3,807	11,601	2.2%	22.7%	1,699	1,806	1,513	5,361	742	11,121	102
ND	32,523	757	152	54	126	252	173	552	1.7%	22.9%	74	96	74	212	22	478	13
NE	116,283	2,540	577	243	464	797	459	1,721	1.5%	18.1%	250	343	261	634	116	1,604	12
NH	81,231	2,191	532	179	358	640	482	1,481	1.8%	22.0%	258	256	172	650	119	1,455	40
NJ	519,264	27,371	4,683	1,730	3,518	8,178	9,262	20,962	4.0%	33.8%	2,558	2,442	1,889	10,969	1,933	19,791	438
NM	105,183	3,839	775	268	598	1,248	950	2,798	2.7%	24.7%	388	462	446	1,171	130	2,597	94
NV	203,803	10,099	1,161	602	1,528	3,667	3,141	8,336	4.1%	31.1%	944	1,138	951	4,080	1,155	8,268	43
NY	725,390	40,002	6,038	2,477	4,849	11,613	15,025	31,488	4.3%	37.6%	3,573	3,525	2,690	16,093	2,964	28,845	510
OH	503,571	16,951	3,880	1,415	2,753	4,733	4,170	11,659	2.3%	24.6%	1,480	1,713	1,219	4,003	552	8,967	230
OK	146,142	5,411	1,173	411	782	1,756	1,289	3,831	2.6%	23.8%	570	612	508	1,632	186	3,508	80
OR	285,754	7,924	1,692	528	1,114	2,746	1,844	5,707	2.0%	23.3%	775	941	897	2,709	450	5,772	49
PA	600,592	22,108	4,700	1,743	3,195	6,307	6,163	15,676	2.6%	27.9%	2,096	2,207	1,534	6,679	1,043	13,559	311
RI	58,063	1,987	435	147	287	567	551	1,405	2.4%	27.7%	200	227	149	617	100	1,293	32
SC	265,337	8,781	1,911	673	1,302	2,787	2,108	6,197	2.3%	24.0%	851	963	777	2,775	337	5,703	70
SD	49,722	833	234	54	129	271	145	545	1.1%	17.4%	80	123	120	166	21	510	17
TN	295,863	8,765	2,001	714	1,453	2,768	1,829	6,054	2.0%	20.9%	949	1,006	783	2,659	350	5,747	73
TX	1,250,379	53,424	10,683	4,183	8,264	18,555	11,739	38,564	3.1%	22.0%	6,525	6,368	5,490	19,254	3,130	40,767	158
UT	233,041	4,666	1,048	393	727	1,553	945	3,227	1.4%	20.3%	545	598	468	1,416	198	3,225	5
VA	498,703	15,905	3,129	1,128	2,406	5,469	3,773	11,652	2.3%	23.7%	1,675	1,695	1,376	5,900	820	11,466	123
VT	28,590	945	210	75	147	254	259	660	2.3%	27.4%	80	112	59	243	52	546	47
WA	537,347	13,553	2,733	875	2,085	4,711	3,149	9,949	1.9%	23.2%	1,383	1,705	1,599	4,787	679	10,153	58
WI	402,548	7,288	1,821	632	1,188	2,098	1,549	4,836	1.2%	21.3%	662	779	627	1,655	190	3,913	115
WV	46,515	1,798	523	152	287	473	363	1,124	2.4%	20.2%	169	191	127	340	40	867	82
WY	34,760	782	184	76	130	273	119	522	1.5%	15.2%	89	105	116	154	25	489	32
Other <sup>2</sup>	87,823	7,082	1,418	487	1,132	1,575	2,470	5,177	5.9%	34.9%	796	204	181	2,174	303	3,658	526
<b>Total</b>	<b>17,347,989</b>	<b>614,660</b>	<b>121,591</b>	<b>45,398</b>	<b>90,948</b>	<b>196,119</b>	<b>160,604</b>	<b>447,807</b>	<b>2.6%</b>	<b>26.1%</b>	<b>62,414</b>	<b>65,912</b>	<b>53,849</b>	<b>213,674</b>	<b>33,741</b>	<b>429,590</b>	<b>6,918</b>

<sup>1</sup> Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of REO properties associated with a specific reverse mortgage transaction.



Freddie Mac Single-Family Book Profile - As of March 31, 2021

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	25,125	716	124	56	122	239	175	536	2.1%	24.4%	49	89	48	135	145	466	10
AL	129,416	4,561	1,296	449	674	1,313	829	2,818	2.2%	18.2%	263	383	311	535	481	1,973	30
AR	78,219	2,348	572	218	426	698	434	1,558	2.0%	18.5%	147	280	186	286	274	1,173	24
AZ	342,423	8,219	1,974	683	1,265	2,831	1,466	5,564	1.6%	17.8%	556	859	733	1,442	1,160	4,750	1
CA	1,525,406	47,642	9,271	3,429	6,655	16,561	11,726	34,942	2.3%	24.6%	3,202	4,580	3,771	9,023	10,011	30,587	28
CO	296,516	6,974	1,404	538	1,213	2,544	1,275	5,032	1.7%	18.3%	564	904	640	1,347	1,123	4,578	3
CT	145,626	5,917	1,175	472	832	1,821	1,617	4,270	2.9%	27.3%	397	525	414	930	1,081	3,347	28
DC	29,559	1,363	215	95	177	522	354	1,053	3.6%	26.0%	105	135	143	279	254	916	1
DE	47,156	1,434	327	146	220	409	332	961	2.0%	23.2%	78	162	82	181	195	698	5
FL	780,051	33,599	6,700	2,428	4,496	11,460	8,515	24,471	3.1%	25.3%	1,971	2,796	2,438	5,756	6,407	19,368	81
GA	382,879	15,676	3,642	1,291	2,319	5,185	3,239	10,743	2.8%	20.7%	980	1,457	1,201	2,570	2,590	8,798	16
HI	39,525	2,167	257	146	332	866	566	1,764	4.5%	26.1%	131	226	212	528	438	1,535	29
IA	103,953	2,137	544	220	368	603	402	1,373	1.3%	18.8%	140	219	163	275	194	991	15
ID	75,658	1,597	411	127	269	511	279	1,059	1.4%	17.5%	82	198	167	298	180	925	4
IL	588,200	22,813	4,342	1,849	4,175	6,994	5,453	16,625	2.8%	23.9%	1,348	2,723	1,768	3,393	3,260	12,492	201
IN	291,097	7,153	2,055	686	1,154	1,929	1,329	4,412	1.5%	18.6%	449	685	532	776	604	3,046	40
KS	101,744	2,625	676	259	435	794	461	1,690	1.7%	17.6%	159	284	210	410	305	1,368	25
KY	158,217	3,819	1,065	382	592	1,056	724	2,372	1.5%	19.0%	258	391	279	447	384	1,759	26
LA	116,193	5,856	1,285	523	965	1,784	1,299	4,049	3.5%	22.2%	422	550	489	820	953	3,234	27
MA	306,047	9,119	2,265	716	1,406	2,843	1,889	6,138	2.0%	20.7%	521	868	703	1,540	1,333	4,965	44
MD	285,556	12,074	2,446	1,030	1,848	3,962	2,788	8,599	3.0%	23.1%	843	1,151	840	1,919	1,938	6,691	116
ME	52,495	1,407	341	100	202	385	379	966	1.8%	26.9%	74	128	81	186	195	664	6
MI	442,564	11,514	3,242	1,036	1,818	3,322	2,096	7,237	1.6%	18.2%	642	1,099	747	1,449	1,544	5,481	92
MN	297,145	7,280	1,642	567	1,246	2,379	1,446	5,071	1.7%	19.9%	443	906	617	1,173	1,136	4,275	52
MO	245,837	6,657	1,759	595	1,080	2,047	1,176	4,303	1.8%	17.7%	429	635	528	973	758	3,323	32
MS	43,058	1,950	502	169	337	561	381	1,279	3.0%	19.5%	125	194	135	233	259	946	12
MT	40,421	864	203	67	151	302	141	594	1.5%	16.3%	55	99	65	149	104	472	8
NC	389,988	11,831	2,920	1,013	1,824	3,762	2,312	7,899	2.0%	19.5%	735	1,087	891	1,865	1,675	6,253	34
ND	26,337	603	116	53	106	197	131	434	1.6%	21.7%	46	82	61	93	97	379	5
NE	57,574	1,203	327	107	207	363	199	769	1.3%	16.5%	89	154	92	163	135	633	3
NH	69,092	1,671	467	139	269	454	342	1,065	1.5%	20.5%	101	151	107	216	244	819	7
NJ	365,983	17,683	3,166	1,255	2,365	5,794	5,103	13,263	3.6%	28.9%	1,001	1,420	1,249	2,855	3,750	10,275	53
NM	60,201	2,131	510	144	338	656	483	1,477	2.5%	22.7%	100	214	192	341	304	1,151	25
NV	127,756	5,435	764	350	832	2,003	1,486	4,321	3.4%	27.3%	325	564	549	1,014	1,078	3,530	10
NY	499,463	26,902	4,736	1,821	3,462	7,941	8,942	20,345	4.1%	33.2%	1,451	2,135	1,699	4,173	5,940	15,398	105
OH	476,087	12,480	3,168	1,104	1,911	3,613	2,684	8,209	1.7%	21.5%	638	1,057	868	1,435	1,298	5,296	93
OK	98,004	3,384	801	286	573	1,058	666	2,297	2.3%	19.7%	230	394	311	527	403	1,865	19
OR	208,392	5,548	1,066	324	842	2,067	1,249	4,158	2.0%	22.5%	345	615	617	961	956	3,494	10
PA	417,515	14,235	3,367	1,288	2,179	4,035	3,366	9,581	2.3%	23.6%	777	1,257	865	1,916	1,987	6,802	56
RI	42,578	1,328	328	123	184	377	316	877	2.1%	23.8%	80	131	74	183	171	639	6
SC	185,535	6,042	1,522	554	906	1,905	1,155	3,966	2.1%	19.1%	347	588	478	872	777	3,062	18
SD	21,489	399	111	41	63	100	84	247	1.1%	21.1%	26	43	28	43	54	194	5
TN	214,038	6,018	1,575	549	975	1,868	1,051	3,894	1.8%	17.5%	395	601	482	951	795	3,224	12
TX	813,251	32,126	7,057	2,673	5,007	10,981	6,408	22,396	2.8%	19.9%	2,478	3,423	2,856	5,931	5,493	20,181	25
UT	169,640	3,492	958	297	561	1,128	548	2,237	1.3%	15.7%	250	409	346	527	443	1,975	1
VA	372,517	10,898	2,376	870	1,678	3,691	2,283	7,653	2.1%	20.9%	734	1,104	872	1,905	1,732	6,347	24
VT	32,685	750	157	66	122	211	194	527	1.6%	25.9%	46	60	44	102	123	375	12
WA	354,556	8,380	1,660	599	1,344	2,975	1,802	6,121	1.7%	21.5%	567	1,029	749	1,579	1,372	5,296	13
WI	231,477	4,691	1,169	429	749	1,393	951	3,093	1.3%	20.3%	274	440	405	628	493	2,240	27
WV	38,172	1,423	442	123	207	414	237	858	2.2%	16.7%	78	124	98	162	125	587	25
WY	16,731	453	100	42	76	167	68	311	1.9%	15.0%	36	66	53	74	52	281	4
Other <sup>2</sup>	34,885	4,183	1,105	310	932	720	1,116	2,768	7.9%	26.7%	69	92	101	519	551	1,332	56
<b>Total</b>	<b>12,294,032</b>	<b>410,770</b>	<b>89,703</b>	<b>32,837</b>	<b>62,489</b>	<b>131,794</b>	<b>93,947</b>	<b>288,245</b>	<b>2.3%</b>	<b>22.9%</b>	<b>25,651</b>	<b>39,766</b>	<b>31,590</b>	<b>66,088</b>	<b>67,354</b>	<b>230,449</b>	<b>1,604</b>



<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Enterprises Foreclosure Prevention Actions by State - March 31, 2021

State	2020							YTD-2021							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	37	1,247	54	859	-	6	2,203	15	134	11	165	-	-	325	1,449	1,625	1,734	1,024	48	249	6,129
AL	372	5,580	723	3,894	16	29	10,614	75	871	125	1,225	-	6	2,302	20,654	9,165	27,322	5,119	1,178	3,102	66,540
AR	160	2,549	377	1,844	5	14	4,949	31	468	52	654	4	4	1,213	7,902	4,183	10,776	2,498	476	2,032	27,867
AZ	579	15,191	1,092	9,305	6	26	26,199	125	1,859	215	3,067	-	1	5,267	19,853	23,571	76,591	12,372	1,393	46,770	180,550
CA	2,183	109,514	4,307	57,565	46	130	173,745	478	10,084	1,207	16,268	13	20	28,070	72,121	148,258	296,953	73,833	3,217	107,718	702,100
CO	355	15,256	701	9,296	5	9	25,622	85	1,629	174	2,646	-	2	4,536	14,976	19,814	29,545	11,942	712	7,760	84,749
CT	302	8,482	926	6,655	14	161	16,540	65	1,072	185	1,867	1	26	3,216	12,363	12,261	36,421	8,522	604	7,068	77,239
DC	50	1,486	126	959	1	13	2,635	12	250	21	348	-	-	631	2,177	2,288	5,521	1,307	122	732	12,147
DE	83	2,053	223	1,358	2	33	3,752	18	269	53	408	1	7	756	4,004	2,978	10,480	1,766	213	2,263	21,703
FL	1,628	61,284	3,980	40,988	81	388	108,349	348	6,957	976	12,517	9	63	20,870	62,968	116,971	298,309	53,505	4,953	146,354	683,059
GA	912	22,754	1,823	15,394	23	55	40,961	160	2,790	356	4,819	5	13	8,143	39,360	36,140	102,617	20,213	2,590	17,404	218,325
HI	68	3,940	151	1,527	6	12	5,704	27	536	37	696	3	2	1,301	3,353	5,427	8,287	2,223	98	2,449	21,837
IA	242	2,298	437	1,640	4	25	4,646	63	467	49	589	1	4	1,173	9,593	4,032	14,345	2,229	678	2,320	33,197
ID	92	2,912	182	1,673	1	3	4,863	18	404	40	486	1	1	950	5,379	4,501	11,137	2,159	271	5,781	29,228
IL	1,082	24,706	2,848	16,026	32	552	45,246	254	3,609	542	5,624	9	110	10,148	41,564	39,633	139,344	21,650	2,539	43,279	288,009
IN	592	7,343	1,028	4,930	21	55	13,969	121	1,109	242	1,845	4	15	3,336	28,391	11,833	40,607	6,775	2,209	6,962	96,777
KS	210	2,704	337	2,062	5	30	5,348	34	449	55	690	-	2	1,230	8,964	4,199	11,195	2,752	478	2,170	29,758
KY	233	3,752	451	2,542	7	33	7,018	59	633	93	939	3	5	1,732	12,849	5,997	17,076	3,481	607	2,859	42,869
LA	518	9,090	873	5,515	9	48	16,053	136	1,259	158	2,049	1	5	3,608	18,207	14,474	26,318	7,564	1,189	2,384	70,136
MA	386	11,807	1,141	8,502	20	46	21,902	71	1,436	200	2,811	4	4	4,526	20,468	18,491	60,450	11,313	1,212	10,774	122,709
MD	612	15,068	1,544	9,892	19	268	27,403	99	2,013	339	3,118	3	42	5,614	24,988	23,232	78,594	13,010	1,390	18,276	159,491
ME	104	1,725	184	1,403	2	32	3,450	12	222	39	421	1	3	698	4,949	2,670	9,868	1,824	293	2,496	22,101
MI	1,000	19,597	1,639	11,060	18	67	33,381	244	2,074	465	3,498	5	13	6,299	40,433	29,870	82,601	14,558	6,341	30,393	204,196
MN	486	9,053	1,009	7,564	8	24	18,144	126	1,210	155	2,232	1	10	3,734	17,758	13,862	42,448	9,796	1,016	11,613	96,494
MO	455	7,271	806	5,246	10	92	13,880	77	1,104	147	1,710	3	13	3,054	22,249	11,792	34,042	6,956	1,446	7,010	83,495
MS	242	2,576	373	2,055	6	22	5,274	47	318	37	680	1	4	1,087	9,318	4,271	13,716	2,735	595	1,597	32,232
MT	67	1,585	123	1,049	1	3	2,828	15	196	27	328	-	2	568	2,634	2,168	4,336	1,377	106	912	11,533
NC	771	17,324	1,456	11,552	13	54	31,170	137	2,217	254	3,510	2	7	6,127	34,958	29,429	67,189	15,062	1,754	8,969	157,361
ND	30	628	69	590	-	8	1,325	9	129	12	233	-	2	385	745	941	1,041	823	63	161	3,774
NE	118	1,754	283	1,611	9	12	3,787	21	269	28	571	2	3	894	4,346	2,649	6,670	2,182	342	1,008	17,197
NH	93	2,321	261	1,613	3	13	4,304	19	254	38	507	-	4	822	5,701	3,676	12,323	2,120	270	2,459	26,550
NJ	831	30,526	2,315	22,791	30	325	56,818	172	3,088	576	5,677	6	80	9,599	30,749	42,181	109,459	28,468	1,621	24,596	237,073
NM	181	3,127	279	1,869	5	24	5,485	57	442	57	641	4	1	1,202	6,219	4,579	12,436	2,510	288	3,234	29,266
NV	255	12,035	537	6,463	30	40	19,360	49	1,227	171	1,870	5	11	3,333	7,351	16,495	41,430	8,333	593	34,018	108,221
NY	1,010	42,096	2,738	30,277	77	231	76,429	270	3,984	710	7,664	16	56	12,700	40,125	56,598	126,820	37,941	2,203	15,622	279,310
OH	1,013	13,561	2,000	9,413	36	171	26,194	162	1,867	732	3,844	10	31	6,646	38,944	21,587	79,207	13,257	3,953	15,966	172,915
OK	248	3,914	495	2,241	10	34	6,942	36	655	68	862	-	6	1,627	10,289	5,798	12,700	3,103	606	1,870	34,366
OR	210	9,051	487	5,473	6	8	15,235	44	1,206	92	1,883	1	2	3,228	9,550	13,250	27,925	7,356	484	10,669	69,234
PA	1,075	21,477	2,047	15,406	51	152	40,208	210	2,583	436	3,954	4	31	7,218	43,151	30,786	84,085	19,360	2,212	11,406	191,000
RI	85	1,667	249	1,102	7	13	3,123	16	239	49	408	1	1	714	3,929	2,936	11,687	1,510	239	2,887	23,188
SC	399	8,442	856	5,549	11	43	15,300	74	1,046	143	1,765	-	9	3,037	18,019	13,808	37,434	7,314	1,111	7,638	85,324
SD	48	787	82	488	-	2	1,407	11	115	12	137	1	2	278	1,339	1,112	1,956	625	95	272	5,399
TN	386	9,159	691	5,878	9	11	16,134	82	1,070	130	1,848	-	4	3,134	20,218	13,349	30,416	7,726	1,107	4,143	76,959
TX	2,052	53,114	3,577	35,985	39	96	94,863	411	6,962	991	11,503	2	19	19,888	74,760	83,196	97,876	47,488	3,884	8,282	315,486
UT	238	6,047	418	4,162	2	12	10,879	43	768	105	1,292	-	1	2,209	9,806	8,789	21,657	5,454	395	7,994	54,095
VA	627	16,218	1,238	10,869	18	100	29,070	117	2,011	278	3,192	3	15	5,616	24,739	23,336	55,812	14,061	1,164	14,246	133,357
VT	63	1,103	106	779	1	11	2,063	13	133	14	211	1	4	376	2,426	1,560	3,884	990	134	495	9,489
WA	424	15,603	758	8,989	9	30	25,813	82	1,909	185	2,772	2	3	4,953	18,951	21,782	51,039	11,761	881	18,961	123,375
WI	441	5,668	805	5,148	4	69	12,135	124	824	185	1,582	1	7	2,723	15,767	9,247	32,964	6,730	897	6,881	72,486
WV	91	1,054	204	681	4	19	2,053	24	188	49	365	-	2	628	4,991	2,008	6,667	1,046	234	922	15,869
WY	31	695	74	522	1	7	1,330	7	91	11	196	-	1	306	1,431	1,000	1,945	718	61	382	5,537
Other <sup>3</sup>	112	5,532	338	6,303	211	76	12,572	55	564	108	1,827	28	21	2,603	4,695	19,574	24,376	8,130	1,830	771	59,376
<b>Total</b>	<b>23,882</b>	<b>653,726</b>	<b>49,821</b>	<b>426,557</b>	<b>954</b>	<b>3,737</b>	<b>1,158,677</b>	<b>5,060</b>	<b>77,263</b>	<b>11,434</b>	<b>130,014</b>	<b>162</b>	<b>700</b>	<b>224,633</b>	<b>962,121</b>	<b>1,003,375</b>	<b>2,449,636</b>	<b>556,571</b>	<b>62,395</b>	<b>696,579</b>	<b>5,730,677</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08), Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.





Fannie Mae Foreclosure Prevention Actions by State - March 31, 2021

State	2020							YTD-2021							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	26	785	35	534	-	4	1,384	11	57	7	89	-	-	164	1,216	950	1,110	623	44	173	4,116
AL	250	3,652	477	2,465	11	26	6,881	50	471	88	791	-	5	1,405	16,563	5,824	19,210	3,256	1,041	2,299	48,193
AR	101	1,558	246	1,126	4	10	3,045	22	227	31	402	2	1	685	6,284	2,568	7,364	1,528	435	1,384	19,563
AZ	387	10,121	756	5,838	5	17	17,124	85	962	153	1,999	-	1	3,200	14,949	14,094	49,311	7,837	1,319	27,715	115,225
CA	1,431	74,910	2,621	35,490	42	93	114,587	330	5,415	778	10,053	11	11	16,598	55,405	91,335	190,572	45,543	3,024	62,953	448,832
CO	217	10,309	452	5,595	5	8	16,586	60	827	117	1,648	-	2	2,654	11,913	12,673	19,235	7,243	678	4,904	56,646
CT	194	5,528	579	4,078	9	112	10,500	46	572	110	1,137	1	16	1,882	9,642	7,367	25,164	5,215	557	4,774	52,719
DC	34	939	78	594	1	8	1,654	8	123	14	229	8	-	374	1,726	1,344	3,770	823	109	458	8,230
DE	53	1,403	147	837	2	27	2,469	12	132	36	271	1	5	457	3,009	1,899	7,045	1,108	188	1,571	14,820
FL	1,019	39,951	2,510	25,645	63	269	69,457	231	3,636	614	7,956	8	50	12,495	48,944	68,646	200,326	33,601	4,255	93,925	449,697
GA	554	14,365	1,107	9,497	18	37	25,578	102	1,354	229	2,965	3	11	4,664	28,435	20,764	66,469	12,462	2,215	10,759	141,104
HI	38	2,664	89	966	4	9	3,770	17	297	27	442	3	2	788	2,762	3,341	4,651	1,408	85	1,522	14,769
IA	161	1,483	290	1,049	4	19	3,006	42	279	33	379	1	3	737	7,502	2,480	9,681	1,428	591	1,619	23,301
ID	55	1,854	125	1,034	-	3	3,071	11	187	24	320	1	-	543	4,040	2,572	7,181	1,354	256	3,715	19,118
IL	659	14,325	1,730	8,950	24	367	26,055	155	1,794	318	3,160	4	70	5,501	30,480	20,560	88,398	12,110	1,998	27,429	180,975
IN	300	4,267	601	2,638	19	35	7,860	60	529	155	1,065	4	7	1,820	21,105	6,598	26,101	3,703	1,434	4,644	63,585
KS	110	1,563	181	1,208	3	24	3,089	15	193	31	396	-	2	637	6,571	2,339	7,154	1,604	419	1,492	19,579
KY	112	2,155	262	1,277	4	17	3,827	36	288	51	463	1	3	842	9,531	3,317	10,375	1,740	460	1,880	27,303
LA	375	6,098	573	3,309	8	33	10,396	106	708	112	1,276	-	3	2,205	14,530	9,611	18,777	4,585	1,091	1,658	50,252
MA	234	7,444	705	5,032	17	33	13,465	48	681	119	1,779	2	2	2,631	15,772	10,709	40,121	6,811	1,131	6,962	81,506
MD	377	9,467	1,000	6,045	14	187	17,090	62	1,042	219	1,981	3	30	3,337	18,641	13,178	51,491	8,026	1,252	11,607	104,195
ME	59	1,048	104	801	1	24	2,037	6	97	19	234	1	3	360	3,797	1,508	6,619	1,035	265	1,726	14,950
MI	599	12,200	1,000	6,087	13	43	19,942	139	941	306	2,084	4	12	3,486	31,362	17,124	52,813	8,171	2,900	19,592	131,962
MN	290	5,714	635	4,468	7	15	11,129	72	518	88	1,328	-	7	2,013	12,787	7,764	25,187	5,796	964	6,842	59,340
MO	255	4,371	490	3,108	9	56	8,289	51	457	92	1,003	3	9	1,615	16,834	6,653	22,017	4,111	1,198	4,514	55,327
MS	190	1,760	261	1,388	5	17	3,621	34	157	28	466	1	2	688	7,862	2,867	10,409	1,854	529	1,251	24,772
MT	41	1,029	84	672	-	3	1,829	12	99	18	211	-	1	341	2,044	1,353	2,918	883	103	626	7,927
NC	450	11,049	877	6,970	8	33	19,387	101	1,023	140	2,073	2	1	3,340	26,242	17,155	43,587	9,043	1,577	5,864	103,468
ND	18	350	45	281	-	8	702	2	47	9	123	-	1	182	554	503	677	404	51	107	2,296
NE	75	1,220	216	1,117	6	9	2,643	14	147	20	401	2	1	585	3,456	1,707	4,820	1,518	319	706	12,526
NH	54	1,484	164	937	3	9	2,651	11	114	22	318	-	3	468	4,278	2,088	7,921	1,255	253	1,573	17,368
NJ	514	20,285	1,467	13,958	24	232	36,480	117	1,690	390	3,551	6	62	5,816	23,734	25,862	74,874	17,509	1,397	16,415	159,791
NM	129	2,119	175	1,168	3	15	3,609	49	266	38	413	4	1	771	4,802	2,938	8,298	1,581	259	2,151	20,029
NV	159	8,440	356	4,255	22	31	13,263	40	648	119	1,235	5	9	2,056	5,741	10,394	26,315	5,490	535	20,636	69,111
NY	573	27,724	1,686	17,610	63	147	47,803	160	1,966	446	4,662	13	38	7,285	30,926	33,751	86,520	22,272	1,786	10,077	185,332
OH	637	7,959	1,271	5,152	22	115	15,156	97	869	505	2,244	7	22	3,744	29,411	12,124	51,529	7,396	2,290	10,963	113,713
OK	155	2,477	324	1,302	9	26	4,293	27	319	40	514	-	4	904	8,128	3,512	8,652	1,816	536	1,323	23,967
OR	129	5,965	289	3,186	5	5	9,579	33	683	59	1,106	1	1	1,883	7,281	8,080	18,033	4,292	439	6,516	44,641
PA	673	14,182	1,267	9,488	42	106	25,758	146	1,405	282	2,385	3	19	4,240	32,817	19,092	56,912	11,873	1,867	7,658	130,219
RI	49	1,028	157	640	5	8	1,887	10	116	33	251	1	1	412	2,867	1,644	7,636	891	211	1,875	15,124
SC	232	5,479	544	3,369	10	32	9,666	49	482	77	1,103	-	8	1,719	13,333	8,047	24,998	4,472	1,010	5,166	57,026
SD	34	537	52	327	-	2	952	9	69	9	90	1	2	180	1,001	712	1,335	417	87	216	3,768
TN	246	5,885	431	3,659	8	6	10,235	56	486	85	1,115	-	4	1,746	15,905	8,156	20,506	4,774	932	2,887	53,160
TX	1,306	34,316	2,343	21,944	33	63	60,005	280	3,660	696	7,034	2	11	11,683	58,938	52,431	66,659	28,978	3,645	5,686	216,337
UT	150	3,832	256	2,601	2	7	6,848	30	355	61	742	-	1	1,189	7,501	5,014	13,443	3,343	369	4,724	34,394
VA	418	10,434	754	6,690	17	59	18,372	83	1,003	172	1,912	3	10	3,183	18,370	13,850	36,336	8,602	1,090	9,125	87,373
VT	43	602	60	375	1	8	1,089	9	55	6	109	1	2	182	1,796	795	2,542	484	112	321	6,050
WA	245	10,538	466	5,511	7	18	16,785	44	1,053	116	1,726	2	2	2,943	14,421	13,386	33,463	7,237	790	11,952	81,249
WI	278	3,604	489	3,372	3	51	7,797	95	424	112	981	1	5	1,618	12,249	5,555	21,128	4,353	808	4,497	48,590
WV	59	607	118	390	3	13	1,190	17	81	31	206	-	1	336	3,777	1,081	4,011	596	201	582	10,248
WY	22	435	52	360	1	6	876	5	47	9	138	-	1	200	1,180	634	1,376	498	59	279	4,026
Other <sup>3</sup>	93	3,861	235	4,724	209	57	9,179	42	271	71	1,457	28	20	1,889	3,566	11,887	17,060	6,181	1,806	636	41,136
<b>Total</b>	<b>14,862</b>	<b>425,375</b>	<b>31,232</b>	<b>259,117</b>	<b>798</b>	<b>2,562</b>	<b>733,946</b>	<b>3,349</b>	<b>39,322</b>	<b>7,365</b>	<b>80,016</b>	<b>136</b>	<b>488</b>	<b>130,676</b>	<b>735,980</b>	<b>599,836</b>	<b>1,613,100</b>	<b>339,133</b>	<b>50,970</b>	<b>439,929</b>	<b>3,778,948</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - March 31, 2021

State	2020							YTD-2021							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	11	462	19	325	-	2	819	4	77	4	76	-	-	161	233	675	624	401	4	76	2,013
AL	122	1,928	246	1,429	5	3	3,733	25	400	37	434	-	1	897	4,091	3,341	8,112	1,863	137	803	18,347
AR	59	991	131	718	1	4	1,904	9	241	21	252	2	3	528	1,618	1,615	3,412	970	41	648	8,304
AZ	192	5,070	336	3,467	1	9	9,075	40	897	62	1,068	-	-	2,067	4,904	9,477	27,280	4,535	74	19,055	65,325
CA	752	34,604	1,686	22,075	4	37	59,158	148	4,669	429	6,215	2	9	11,472	16,716	56,923	106,381	28,290	193	44,765	253,268
CO	138	4,947	249	3,701	-	1	9,036	25	802	57	998	-	-	1,882	3,063	7,141	10,310	4,699	34	2,856	28,103
CT	108	2,954	347	2,577	5	49	6,040	19	500	75	730	-	10	1,334	2,721	4,894	11,257	3,307	47	2,294	24,520
DC	16	547	48	365	-	5	981	4	127	7	119	-	-	257	451	944	1,751	484	13	274	3,917
DE	30	650	76	521	-	6	1,283	6	137	17	137	-	2	299	995	1,079	3,435	658	25	692	6,883
FL	609	21,333	1,470	15,343	18	119	38,892	117	3,321	362	4,561	1	13	8,375	14,024	48,325	97,983	19,904	698	52,429	233,362
GA	358	8,389	716	5,897	5	18	15,383	58	1,436	127	1,854	2	2	3,479	10,925	15,376	36,148	7,751	375	6,645	77,221
HI	30	1,276	62	561	2	3	1,934	10	239	10	254	-	-	513	591	2,086	2,636	815	13	927	7,068
IA	81	815	147	591	-	6	1,640	21	188	16	210	-	1	436	2,091	1,552	4,664	801	87	701	9,896
ID	37	1,058	57	639	1	-	1,792	7	217	16	166	-	1	407	1,339	1,929	3,956	805	15	2,066	10,110
IL	423	10,381	1,118	7,076	8	185	19,191	99	1,815	224	2,464	5	40	4,647	11,084	19,073	50,946	9,540	541	15,850	107,034
IN	292	3,076	427	2,292	2	20	6,109	61	580	87	780	-	8	1,516	7,286	5,235	14,506	3,072	775	2,318	33,192
KS	100	1,141	156	854	2	6	2,259	19	256	24	294	-	-	593	2,393	1,860	4,041	1,148	59	678	10,179
KY	121	1,597	189	1,265	3	16	3,191	23	345	42	476	2	2	890	3,318	2,680	6,701	1,741	147	979	15,566
LA	143	2,992	300	2,206	1	15	5,657	30	551	46	773	1	2	1,403	3,677	4,863	7,541	2,979	98	726	19,884
MA	152	4,363	436	3,470	3	13	8,437	23	755	81	1,032	2	2	1,895	4,696	7,782	20,329	4,502	81	3,812	41,203
MD	235	5,601	544	3,847	5	81	10,313	37	971	120	1,137	-	12	2,277	6,347	10,054	27,103	4,984	138	6,669	55,296
ME	45	677	80	602	1	8	1,413	6	125	20	187	-	-	338	1,152	1,162	3,249	789	28	770	7,151
MI	401	7,397	639	4,973	5	24	13,439	105	1,133	159	1,414	1	1	2,813	9,071	12,746	29,788	6,387	3,441	10,801	72,234
MN	196	3,339	374	3,096	1	9	7,015	54	692	67	904	1	3	1,721	4,971	6,098	17,261	4,000	52	4,771	37,154
MO	200	2,900	316	2,138	1	36	5,591	26	647	55	707	-	4	1,439	5,415	5,139	12,025	2,845	248	2,496	28,168
MS	52	816	112	667	1	5	1,653	13	161	9	214	-	2	399	1,456	1,404	3,307	881	66	346	7,460
MT	26	556	39	377	1	-	999	3	97	9	117	-	1	227	590	815	1,418	494	3	286	3,606
NC	321	6,275	579	4,582	5	21	11,783	36	1,194	114	1,437	-	6	2,787	8,716	12,274	23,602	6,019	177	3,105	53,893
ND	12	278	24	309	-	-	623	7	82	3	110	-	1	203	191	438	364	419	12	54	1,478
NE	43	534	67	494	3	3	1,144	7	122	8	170	-	2	309	890	942	1,850	664	23	302	4,671
NH	39	837	97	676	-	4	1,653	8	140	16	189	-	1	354	1,423	1,588	4,402	865	17	886	9,182
NJ	317	10,241	848	8,833	6	93	20,338	55	1,398	186	2,126	-	18	3,783	7,015	16,319	34,585	10,959	224	8,181	77,282
NM	52	1,008	104	701	2	9	1,876	8	176	19	228	-	-	431	1,417	1,641	4,138	929	29	1,083	9,237
NV	96	3,595	181	2,208	8	9	6,097	9	579	52	635	-	2	1,277	1,610	6,101	15,115	2,843	58	13,382	39,110
NY	437	14,372	1,052	12,667	14	84	28,626	110	2,018	264	3,002	3	18	5,415	9,199	22,847	40,300	15,669	417	5,545	93,978
OH	376	5,602	729	4,261	14	56	11,038	65	998	227	1,600	3	9	2,902	9,533	9,463	27,678	5,861	1,663	5,003	59,202
OK	93	1,437	171	939	1	8	2,649	9	336	28	348	-	2	723	2,161	2,286	4,048	1,287	70	547	10,399
OR	81	3,086	198	2,287	1	3	5,656	11	523	33	777	-	1	1,345	2,269	5,170	9,892	3,064	45	4,153	24,593
PA	402	7,295	780	5,918	9	46	14,450	64	1,178	154	1,569	1	12	2,978	10,334	11,694	27,173	7,487	345	3,748	60,781
RI	36	639	92	462	2	5	1,236	6	123	16	157	-	-	302	1,062	1,292	4,051	619	28	1,012	8,064
SC	167	2,963	312	2,180	1	11	5,634	25	564	66	662	-	1	1,318	4,686	5,761	12,436	2,842	101	2,472	28,298
SD	14	250	30	161	-	-	455	2	46	3	47	-	-	98	338	400	621	208	8	56	1,631
TN	140	3,274	260	2,219	1	5	5,899	26	584	45	733	-	-	1,388	4,313	5,193	9,910	2,952	175	1,256	23,799
TX	746	18,798	1,234	14,041	6	33	34,858	131	3,302	295	4,469	-	8	8,205	15,822	30,765	31,217	18,510	239	2,596	99,149
UT	88	2,215	162	1,561	-	5	4,031	13	413	44	550	-	-	1,020	2,325	3,775	8,214	2,111	26	3,270	19,701
VA	209	5,784	484	4,179	1	41	10,698	34	1,008	106	1,280	-	5	2,433	6,369	9,486	19,476	5,459	74	5,121	45,984
VT	20	501	46	404	-	3	974	4	78	8	102	-	2	194	630	765	1,342	506	22	174	3,439
WA	179	5,065	292	3,478	2	12	9,028	38	856	69	1,046	-	1	2,010	4,530	8,396	17,576	4,524	91	7,009	42,126
WI	163	2,064	316	1,776	1	18	4,338	29	400	73	601	-	2	1,105	3,518	3,692	11,836	2,377	89	2,384	23,896
WV	32	447	86	291	1	6	863	7	107	18	159	-	1	292	1,214	927	2,656	450	33	340	5,621
WY	9	260	22	162	-	1	454	2	44	2	58	-	-	106	251	366	569	220	2	103	1,511
Other <sup>3</sup>	19	1,671	103	1,579	2	19	3,393	13	293	37	370	-	1	714	1,129	7,687	7,316	1,949	24	135	18,240
<b>Total</b>	<b>9,020</b>	<b>228,351</b>	<b>18,589</b>	<b>167,440</b>	<b>156</b>	<b>1,175</b>	<b>424,731</b>	<b>1,711</b>	<b>37,941</b>	<b>4,069</b>	<b>49,998</b>	<b>26</b>	<b>212</b>	<b>93,957</b>	<b>226,141</b>	<b>403,539</b>	<b>836,536</b>	<b>217,438</b>	<b>11,425</b>	<b>256,650</b>	<b>1,951,729</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

<sup>2</sup> Consists of Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



## Overview of the Enterprises' High LTV Refinance Options to Replace HARP

As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop. Currently 178 loans have been transacted under these options, per the table below.

### Total Loan Volume, High LTV Refinance Option

	1Q21	2020	Inception 2019 To Date	
Fannie Mae	33	109	9	151
Freddie Mac	<u>5</u>	<u>20</u>	<u>2</u>	<u>27</u>
Total	38	129	11	178
<b>LTV &gt;75% -105%</b>				
Fannie Mae	33	102	8	143
Freddie Mac	<u>5</u>	<u>14</u>	<u>1</u>	<u>20</u>
Total	38	116	9	163
<b>LTV &gt;105% -125%</b>				
Fannie Mae	0	7	1	8
Freddie Mac	<u>0</u>	<u>5</u>	<u>1</u>	<u>6</u>
Total	0	12	2	14
<b>LTV &gt;125%</b>				
Fannie Mae	0	0	0	0
Freddie Mac	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
Total	0	1	0	1



## Eligibility Criteria for the Enterprises' High LTV Refinance Options

Below are the basic eligibility criteria:

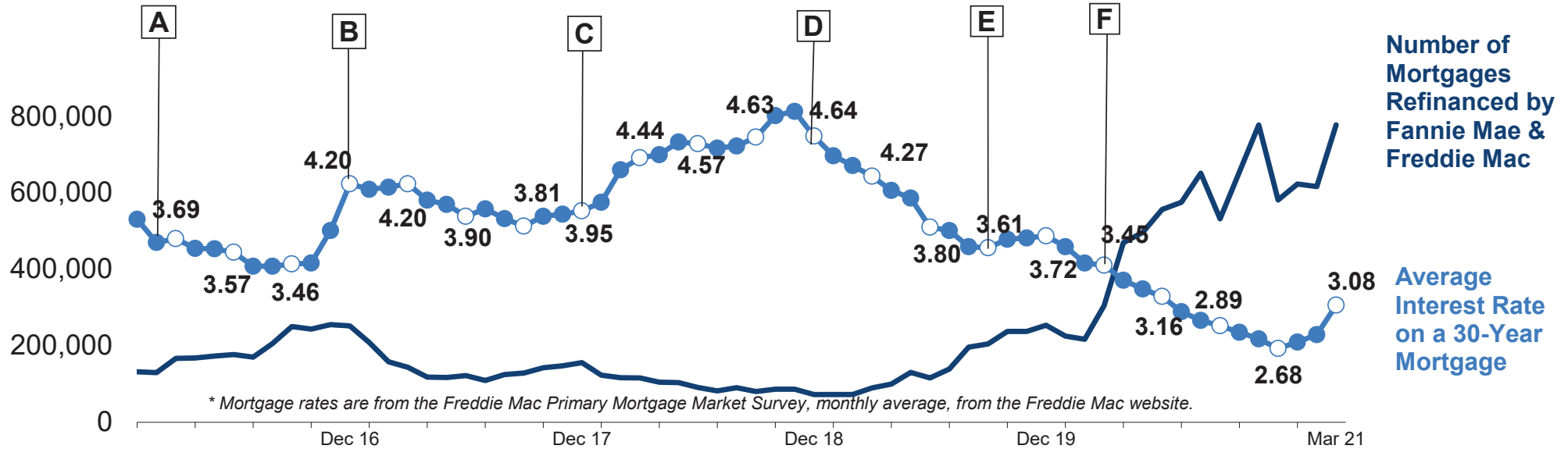
- Loans must be owned or guaranteed by Fannie Mae or Freddie Mac.
- Loans must have been originated on or after October 1, 2017 and paid for at least 15 months.
- LTV ratios must be greater than the following percentages:

Occupancy	Number of Units	Fannie Mae	Freddie Mac
Principal Residence	1	97	97
	2	85	85
	3-4	75	80
Second Home	1	90	90
Investment Property	1	75	85
	2-4	75	75

- Borrowers must benefit in at least one of the following ways:
  - Reduced monthly principal and interest payment
  - Lower interest rate
  - Shorter amortization term
  - Moving from an adjustable-rate mortgage to a fixed-rate mortgage
- Borrowers must be current on their mortgage payments at the time of the refinance.
- Payment history - borrower is allowed one late payment in the past 12 months, as long as it did not occur in the 6 months prior to the refinance.

Total refinance volume increased in March 2021, as borrowers sought to take advantage of historic low mortgage rates that began rising in January. Mortgage rates continued to rise in March: the average interest rate on a 30-year fixed rate mortgage rose to 3.08 percent from 2.81 percent in February.

### Mortgage Rates vs Refinance Volume



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.
- B - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.

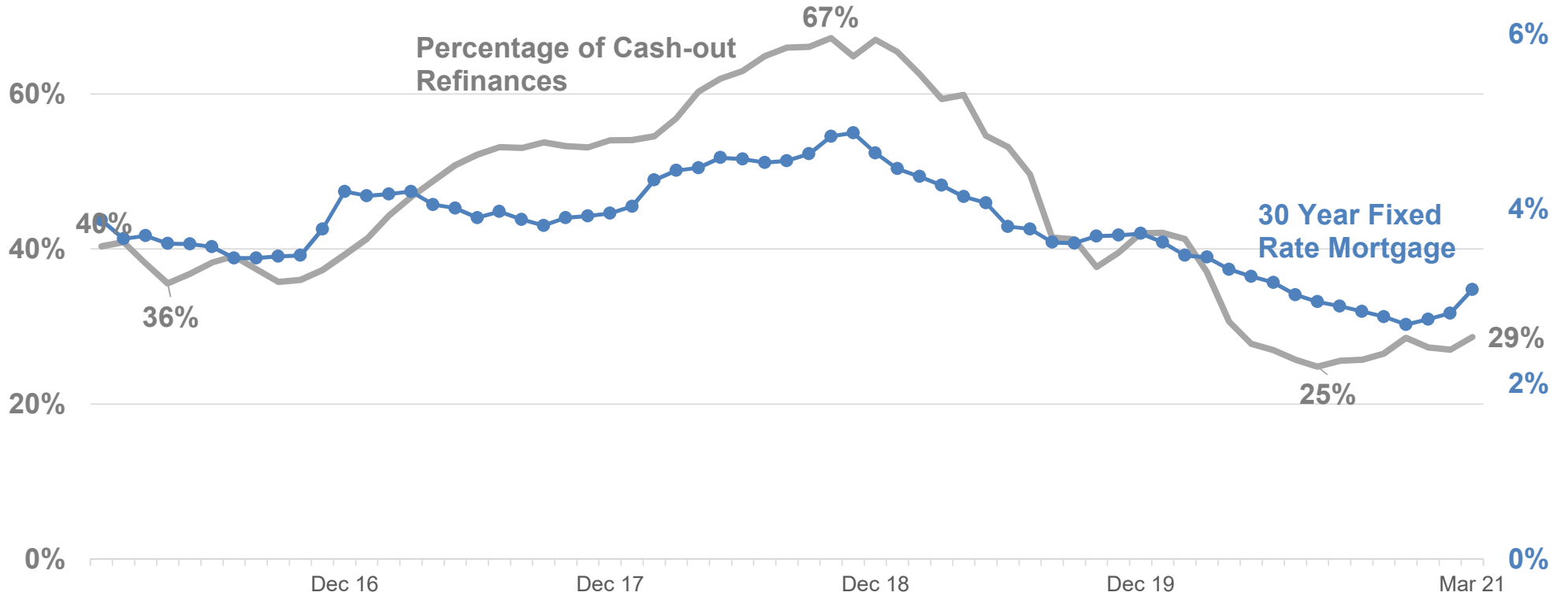
- C - Mortgage rates trended downward in 2017, as investors cheered the Federal Reserve enacted steady path to normalize its benchmark rate: The target Federal Funds rate was raised to 1% on March 16, 1.25% on June 15, and 1.5% on December 14.
- D - Mortgage rates trended upward in 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.

- E - Mortgage rates trended downward in 2019 amid the growing effects of a China-US trade war on international trade slowing economic expansion.
- F - Mortgage rates fell in 2020, as the target Federal Funds rate was cut to near zero levels in response to reduced economic activity driven by the COVID-19 pandemic.



The percentage of cash-out refinances increased to 29 percent in March, remaining below the levels observed in the previous few years. Historic low mortgage rates have created more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

**Percentage of Cash-out Refinances vs Mortgage Rates**

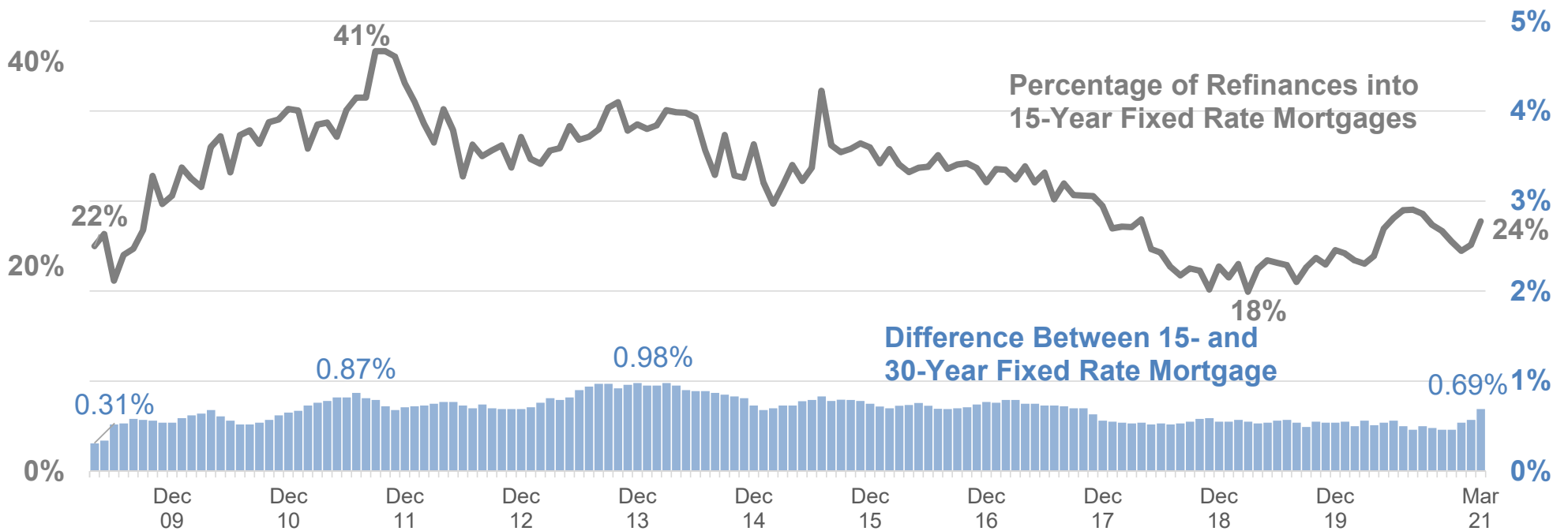


Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



The percentage of borrowers refinancing into shorter term 15-year fixed rate mortgages increased to 24 percent in March, staying below the levels observed in the past when the difference between the 15- and 30- year fixed-rate mortgages was bigger. The difference between 15- and 30-year fixed rate mortgages increased to 69 basis points in March from 57 basis points in February and 54 basis points in January.

**Percentage of Refinances into 15-Year Mortgages vs  
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



## Appendix: Data Tables

### Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Refinances</b>									
Fannie Mae	126,843	197,170	325,441	419,185	438,677	913,596	945,592	1,077,413	1,077,095
Freddie Mac	108,304	149,123	215,137	309,656	308,783	608,876	813,347	936,169	939,871
Total	235,147	346,293	540,578	728,841	747,460	1,522,472	1,758,939	2,013,582	2,016,966
<b>Total High LTV Refinance Option</b>									
Fannie Mae	-	-	2	7	6	41	28	34	33
Freddie Mac	-	-	-	2	2	10	7	1	5
Total	-	-	2	9	8	51	35	35	38
<b>High LTV Refinance Option, LTV &gt;75% -105%</b>									
Fannie Mae	-	-	2	6	5	38	27	32	33
Freddie Mac	-	-	-	1	1	7	5	1	5
Total	-	-	2	7	6	45	32	33	38
<b>High LTV Refinance Option, LTV &gt;105% -125%</b>									
Fannie Mae	-	-	-	1	1	3	1	2	-
Freddie Mac	-	-	-	1	-	3	2	-	-
Total	-	-	-	2	1	6	3	2	-
<b>High LTV Refinance Option, LTV &gt;125%</b>									
Fannie Mae	-	-	-	-	-	-	-	-	-
Freddie Mac	-	-	-	-	1	-	-	-	-
Total	-	-	-	-	1	-	-	-	-
<b>High LTV (&gt;80 to 97% LTV, Non New Program)</b>									
Fannie Mae	8,868	17,732	38,065	55,281	56,935	119,998	89,868	91,901	80,867
Freddie Mac	7,804	15,453	28,058	40,813	34,146	74,422	90,474	94,442	85,139
Total	16,672	33,185	66,123	96,094	91,081	194,420	180,342	186,343	166,006

Notes:

#### Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).

**High LTV Refinance Option:** As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop.



## Appendix: Data Tables

### Fannie Mae - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Refinances</b>									
FRM 30 (incl FRM 25 & 40)	91,344	139,076	237,239	300,976	308,211	616,410	617,661	728,491	729,647
FRM 20	8,839	13,527	20,085	27,519	37,970	81,959	80,818	91,779	81,261
FRM 15	24,666	43,217	66,706	88,497	89,920	211,312	245,241	255,687	265,926
All Other	1,994	1,350	1,411	2,193	2,576	3,915	1,872	1,456	261
<b>High LTV Refinance Option, LTV &gt;75% -105%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	1	5	4	30	22	27	31
FRM 20	-	-	-	-	-	1	-	1	-
FRM 15	-	-	-	1	1	7	5	4	2
All Other	-	-	1	-	-	-	-	-	-
<b>High LTV Refinance Option, LTV &gt;105% -125%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1	3	-	2	-
FRM 20	-	-	-	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-	1	-	-
All Other	-	-	-	-	-	-	-	-	-
<b>High LTV Refinance Option, LTV &gt;125%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	-	-	-	-	-	-	-
FRM 20	-	-	-	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-	-
<b>High LTV (&gt;80 to 97% LTV, Non New Program)</b>									
FRM 30 (incl FRM 25 & 40)	7,379	15,054	33,429	48,128	48,462	99,396	74,151	77,459	70,145
FRM 20	465	843	1,611	2,726	4,006	9,805	6,908	6,566	4,371
FRM 15	919	1,755	2,942	4,228	4,278	10,500	8,663	7,804	6,345
All Other	105	80	83	199	189	297	146	72	6





## Appendix: Data Tables

### Freddie Mac - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
<b>Total Refinances</b>									
FRM 30 (incl FRM 25 & 40)	80,254	109,817	158,213	218,012	218,187	414,227	535,243	639,178	666,095
FRM 20	5,296	8,428	15,275	24,170	22,594	43,228	65,410	70,542	68,635
FRM 15	19,551	27,049	38,534	63,808	64,595	142,884	201,978	215,058	194,348
All Other	3,203	3,829	3,115	3,666	3,407	8,537	10,716	11,391	10,793
<b>High LTV Refinance Option, LTV &gt;75% -105%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1	7	4	1	4
FRM 20	-	-	-	-	-	-	1	-	-
FRM 15	-	-	-	-	-	-	-	-	1
All Other	-	-	-	-	-	-	-	-	-
<b>High LTV Refinance Option, LTV &gt;105% -125%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	-	1	-	2	2	-	-
FRM 20	-	-	-	-	-	1	-	-	-
FRM 15	-	-	-	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-	-
<b>High LTV Refinance Option, LTV &gt;125%</b>									
FRM 30 (incl FRM 25 & 40)	-	-	-	-	1	-	-	-	-
FRM 20	-	-	-	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-	-	-	-
All Other	-	-	-	-	-	-	-	-	-
<b>High LTV (&gt;80 to 97% LTV, Non New Program)</b>									
FRM 30 (incl FRM 25 & 40)	6,501	13,113	24,541	35,156	29,702	63,813	75,304	79,988	74,449
FRM 20	300	685	1,487	2,508	1,908	4,105	5,952	5,713	4,401
FRM 15	907	1,419	1,903	3,023	2,429	6,142	9,108	8,642	6,223
All Other	96	236	127	126	107	362	110	99	66



## Glossary

### Section 1: Mortgage Performance

**Total Loans Serviced** - Total conventional active book of business, excluding loans that were liquidated during the month.

**Current and Performing** - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

**Total Delinquent Loans** - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

**30-59 Days Delinquent** - Includes loans that are only one payment delinquent.

**60-89 Days Delinquent** - Includes loans that are only two payments delinquent.

**60-plus-days Delinquent** - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

**Serious Delinquency** - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

**In Bankruptcy** - Loans in the process of bankruptcy; includes all delinquency status.

### Section 2: Completed Foreclosure Prevention Actions

**Home Retention Actions** - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

**Repayment Plans** - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

**Forbearance Plans** - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

**Charge-offs-in-lieu of Foreclosure** - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

**HomeSaver Advance (Fannie Mae)** - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

**Loan Modifications** - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

**Payment Deferral** - A home retention workout option that defers past-due principal and interest payments (and amounts advanced if applicable) as a non-interest bearing balance, due and payable at maturity of the mortgage loan, or earlier upon the sale or transfer of the property, refinance of the mortgage loan, or payoff of the interest-bearing UPB.

**Nonforeclosure-Home Forfeiture Actions** - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

**Short Sales** - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

**Deed(s)-in-lieu of Foreclosure** - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

### Section 3: Loan Modifications

**Increase** - Principal and interest after modification is higher than before the modification.

**No Increase** - Original principal and interest is unchanged after the modifications.

**Decrease <=20%** - Original principal and interest is decreased by 20 percent or less after modification.

**Decrease >20%** - Original principal and interest is decreased by more than 20 percent after modification.

**Extend Term Only** - Remaining term of the loan is longer after modification.

**Reduce Rate Only** - Loan's rate is lower after modification.

**Reduce Rate and Extend Term** - Loan's rate reduced and term extended.

**Reduce Rate, Extend Term, and Forbear Principal** - Modification includes term extension, rate reduction, and forbearance of principal.

**Other** - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

### Section 4: Third-party Sales and Foreclosures

**Third-party Sales** - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

**Foreclosure Starts** - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

**Foreclosure Sales** - The number of loans that went to foreclosure (sheriff's) sale during the month.

