



**FORECLOSURE PREVENTION & REFINANCE REPORT**

**FEDERAL PROPERTY MANAGER'S REPORT**

**THIRD QUARTER 2023**



**Table of Contents**

**HIGHLIGHTS**..... 3

**MORTGAGE PERFORMANCE**..... 4

**FORECLOSURE PREVENTION ACTIONS: All Actions Completed**..... 5

**60+ DAYS DELINQUENT LOANS AND FORECLOSURE PREVENTION ACTIONS**..... 6

    Home Retention Actions..... 7

    Enterprises' Loan Modifications..... 8

    Fannie Mae's Loan Modifications..... 11

    Freddie Mac's Loan Modifications..... 12

    Forbearance Plans..... 13

    Home Forfeiture Actions..... 14

**FORECLOSURES**..... 15

**REO ACTIVITY & INVENTORY**..... 16

**DELINQUENT LOANS BY STATE**..... 17

**DEEPLY DELINQUENT LOANS IN SELECTED STATES**..... 18

**DELINQUENCY STATUS MAP**..... 19

**CHANGE IN THE NUMBER OF DELINQUENT LOANS IN KEY STATES**..... 20



**Table of Contents (Cont.)**

**APPENDIX: DATA TABLES**..... 21

**APPENDIX: STATE LEVEL DATA**

    Single-Family Book Profile by State..... 35

    Completed Foreclosure Prevention Actions by State..... 38

**REFINANCE ACTIVITIES**..... 41

**GLOSSARY**..... 45





**6.861 million** troubled homeowners helped during conservatorships

**33%** of loan modifications in 3Q23 reduced borrowers' monthly payments by over 20%

Serious delinquency rate decreased to **0.54%** at the end of 3Q23

REO inventory decreased **0.4%** in the 3Q23

## 3Q23 Highlights -- Foreclosure Prevention

### The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 43,356 foreclosure prevention actions in the third quarter of 2023, bringing the total to 6,861,827 since the start of conservatorships in September 2008. Of these actions, 6,157,046 have helped troubled homeowners stay in their homes, including 2,669,434 permanent loan modifications.
- Initiated forbearance plans decreased to 27,038 in the third quarter from 27,738 in the second quarter of 2023. The total number of loans in forbearance at the end of the quarter was 47,672, representing approximately 0.15 percent of the total loans serviced and 9 percent of the total delinquent loans.
- Twenty-one percent of modifications in the third quarter were modifications with principal forbearance. Modifications that include extend-term only accounted for 77 percent of all loan modifications during the quarter.
- There were 153 completed short sales and deeds-in-lieu during the quarter, bringing the total to 704,781 since the conservatorships began in September 2008.

### The Enterprises' Mortgage Performance:

- The 60+ days delinquency rate increased slightly from 0.72 percent at the end of the second quarter to 0.73 percent at the end of the third quarter of 2023.
- The Enterprises' serious (90 days or more) delinquency rate fell slightly to 0.54 percent at the end of the third quarter. This compared with 3.34 percent for Federal Housing Administration (FHA) loans, 1.99 percent for Veterans Affairs (VA) loans, and 1.52 percent for all loans (industry average).

### The Enterprises' Foreclosures:

- Foreclosure starts increased 9 percent to 19,489 while third-party and foreclosure sales decreased 4 percent to 3,615 in the third quarter.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

## 3Q23 Highlights -- Refinance Activities

- Although it decreased for the overall quarter, total refinance volume increased in September 2023, but continued at a lower volume compared to the volumes observed through mid-2022, as mortgage rates increased in August. Mortgage rates rose in September: the average interest rate on a 30-year fixed rate mortgage increased to 7.20 percent from an August level of 7.07 percent.
- The percentage of borrowers refinancing into shorter term 15-year mortgages remained at 10 percent in September. The average interest rate savings of a 15-year mortgage over a 30-year mortgage has been higher in 2021 through 2023 compared to previous years.

## Foreclosure Prevention Activities

(Number of loans)	2Q23	3Q23
<b>Completed Actions</b>		
Loan Modifications *	14,420	14,363
Repayment Plans	3,302	3,590
Forbearance Plans	9,173	7,978
Charge-offs-in-lieu	177	135
Payment Deferral	20,105	17,137
<b>Home Retention Actions</b>	<b>47,177</b>	<b>43,203</b>
Short Sales	148	117
Deeds-in-lieu	45	36
<b>Home Forfeiture Actions</b>	<b>193</b>	<b>153</b>
<b>TOTAL</b>	<b>47,370</b>	<b>43,356</b>
<b>Inventory</b> (Number of loans at period end)		
Repayment Plans	8,048	9,517
Forbearance Plans	54,109	47,672

\* Includes HAMP permanent modifications

Source: FHFA (Fannie Mae and Freddie Mac)

## Mortgage Performance (at period end)

(Number of loans)	2Q23	3Q23
30-59 Days Delinquent	252,579	287,964
60-plus-days Delinquent	221,822	227,370
Seriously Delinquent*	172,581	169,285
Foreclosure Starts	17,919	19,489
Third-party & Foreclosure Sales	3,783	3,615
REO Inventory	11,061	11,019
(Percent of total loans serviced)		
30-59 Days Delinquent	0.82%	0.93%
60-plus-days Delinquent	0.72%	0.73%
Seriously Delinquent*	0.55%	0.54%

\* 90 days or more delinquent, or in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)

## Refinance Activities

(Number of loans)	2Q23	3Q23
Total Refinances	93,952	83,522

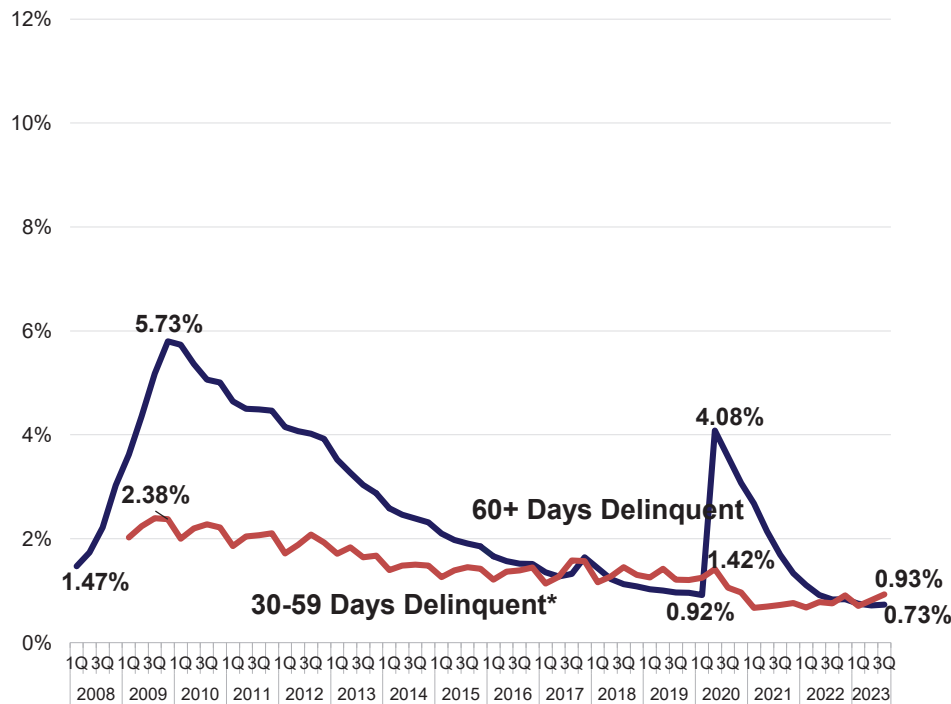
Source: FHFA (Fannie Mae and Freddie Mac)



### Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent increased to 0.93 percent while the 60+ days delinquency rate increased slightly to 0.73 percent at the end of the third quarter of 2023. However, the Enterprises' serious delinquency rate dropped to 0.54 percent at the end of the quarter, the lowest level since the pandemic. This compared with 3.34 percent for Federal Housing Administration (FHA) loans, 1.99 percent for Veterans Affairs (VA) loans, and 1.52 percent for all loans (industry average).

Enterprises' Delinquency Rates

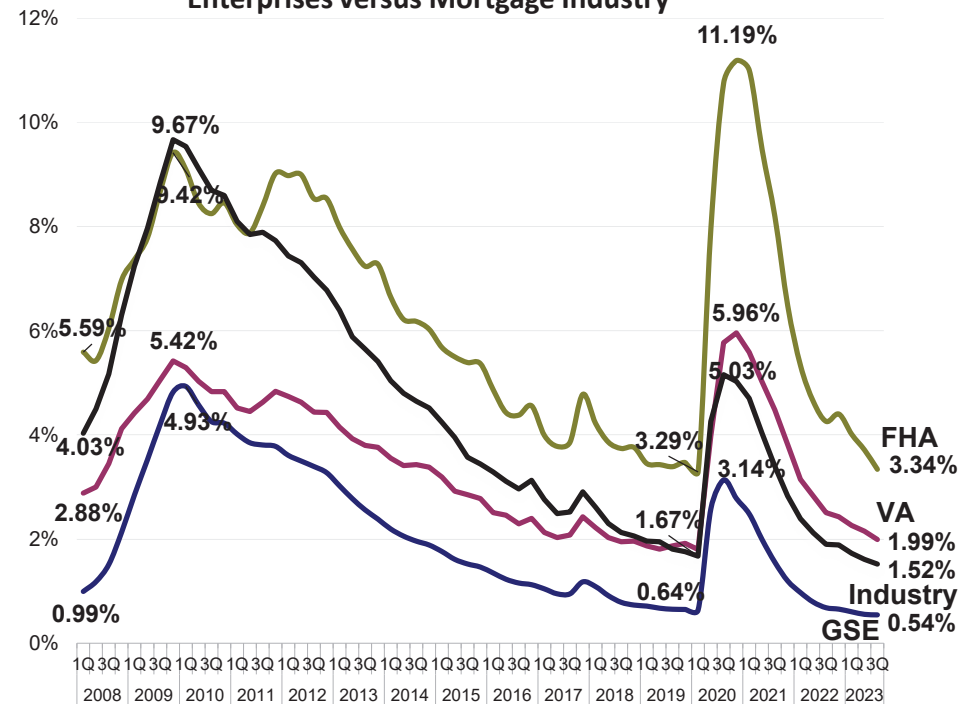


Source: FHFA (Fannie Mae and Freddie Mac)

\*2008 data not available.

\*\*90 days or more delinquent, or in the process of foreclosure.

Serious Delinquency Rates\*\*  
Enterprises versus Mortgage Industry



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association



## Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 148,994 foreclosure prevention actions in the first nine months of 2023, bringing the total to 6,861,827 since the start of conservatorships in September 2008. Of these actions, 2,669,434 have been permanent loan modifications, and 3,487,612 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 704,781 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2020	2021	2022	YTD Sep-2023	Conservatorship to Date <sup>1</sup>
<b>Home Retention Actions</b>					
Repayment Plans	23,881	11,534	11,045	9,961	1,018,386
Forbearance Plans	675,194	206,908	61,281	29,475	1,242,239
Charge-offs-in-lieu	954	976	577	470	20,811
HomeSaver Advance ( <i>Fannie Mae</i> )	-	-	-	-	70,178
Payment Deferral	426,557	492,076	153,054	64,311	1,135,998
Loan Modifications <sub>2</sub>	<u>50,884</u>	<u>62,411</u>	<u>121,774</u>	<u>44,283</u>	<u>2,669,434</u>
<b>Total</b>	<b>1,177,470</b>	<b>773,905</b>	<b>347,731</b>	<b>148,500</b>	<b>6,157,046</b>
<b>Nonforeclosure - Home Forfeiture Actions</b>					
Short Sales	2,936	1,585	608	368	606,484
Deeds-in-lieu	<u>881</u>	<u>535</u>	<u>216</u>	<u>126</u>	<u>98,297</u>
<b>Total</b>	<b>3,817</b>	<b>2,120</b>	<b>824</b>	<b>494</b>	<b>704,781</b>
<b>Total Foreclosure Prevention Actions</b>	<b>1,181,287</b>	<b>776,025</b>	<b>348,555</b>	<b>148,994</b>	<b>6,861,827</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08).

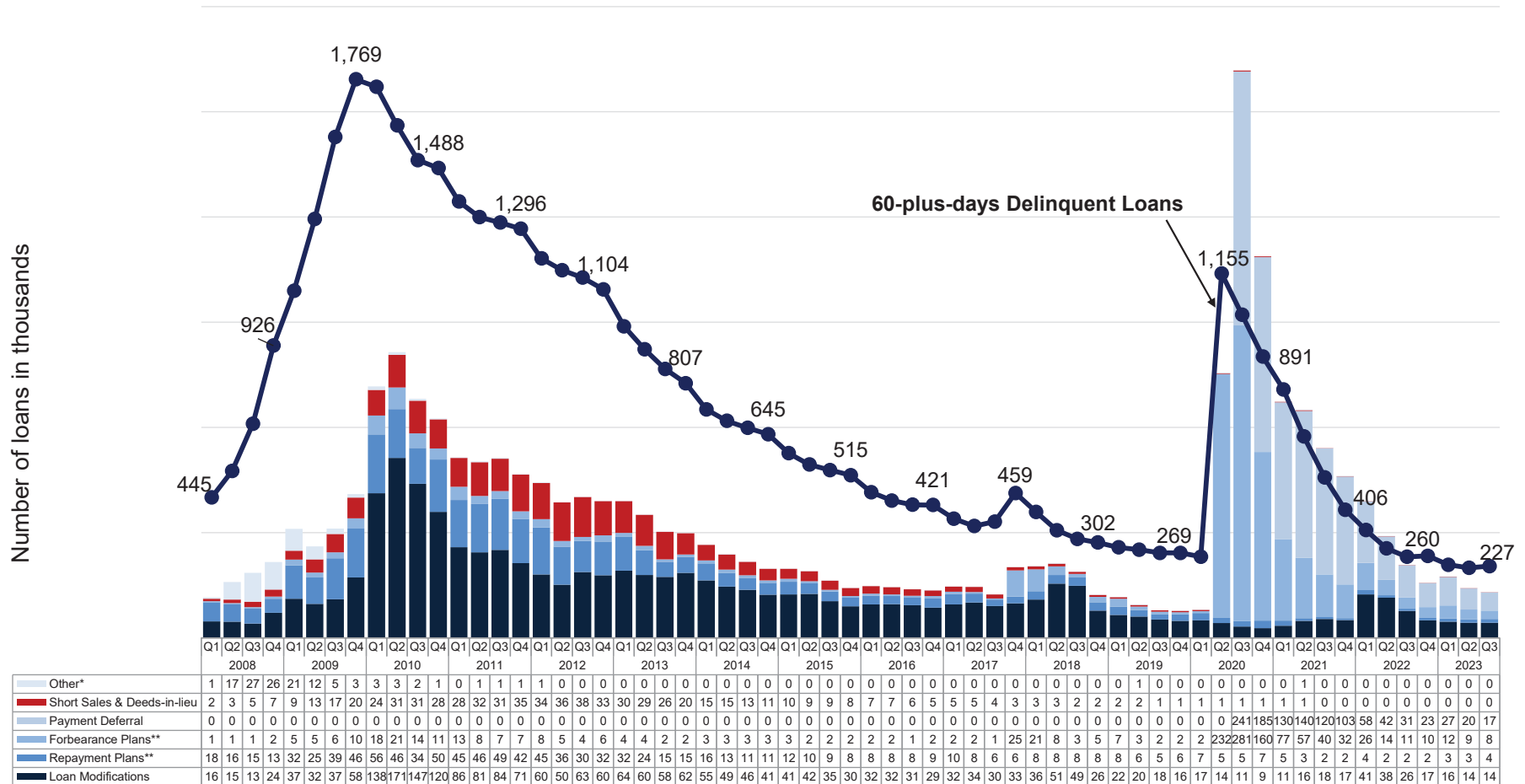
<sup>2</sup> Includes HAMP permanent modifications.

Source: FHFA (Fannie Mae and Freddie Mac)



## 60+ Days Delinquent Loans and Foreclosure Prevention Actions

The number of 60+ days delinquent loans increased slightly in the third quarter of 2023 while loans in COVID-related forbearance programs continued to decrease. A total of 43,356 foreclosure prevention actions were completed during the quarter, down 8 percent compared with the second quarter. The vast majority of these actions allowed troubled homeowners to stay in their homes, including 17,137 payment deferrals, 14,363 permanent loan modifications, 7,978 forbearance plans, 3,590 repayment plans and 135 charge-offs-in-lieu of foreclosure.



\*Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu. The volumes of these actions are usually small and may appear as zero due to rounding.  
 \*\*Include loans that were 30+ days delinquent at initiation of the plan.



Source: FHFA (Fannie Mae and Freddie Mac)

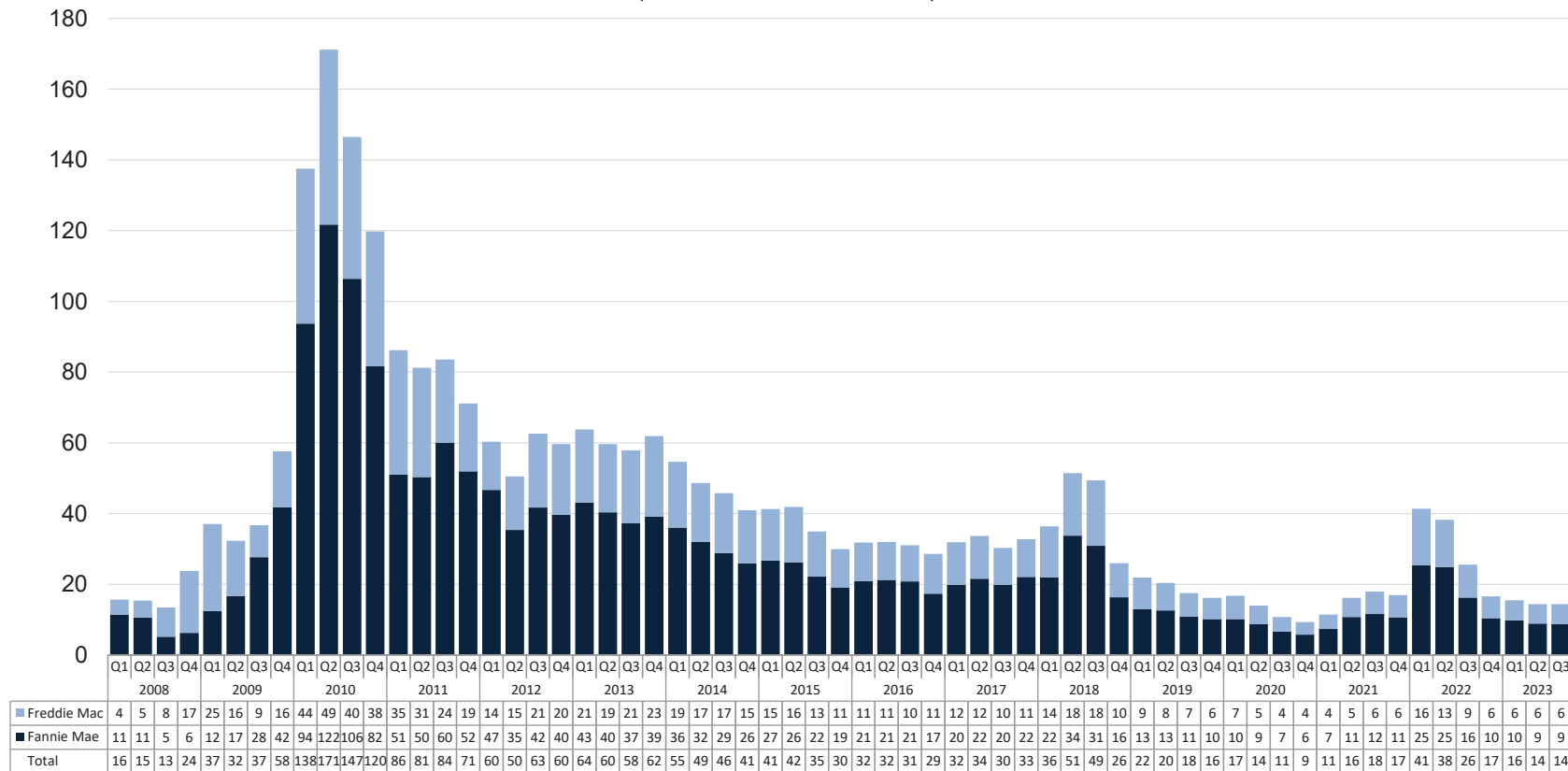




## Enterprises' Loan Modifications

The Enterprises completed 14,363 loan modifications in the third quarter of 2023, down slightly from 14,420 in the second quarter. Fannie Mae's permanent loan modifications declined 1.3 percent to 8,763 while Freddie Mac's increased 1.1 percent to 5,600 during the quarter.

**Loan Modifications by Enterprise**  
(Number of loans in thousands)



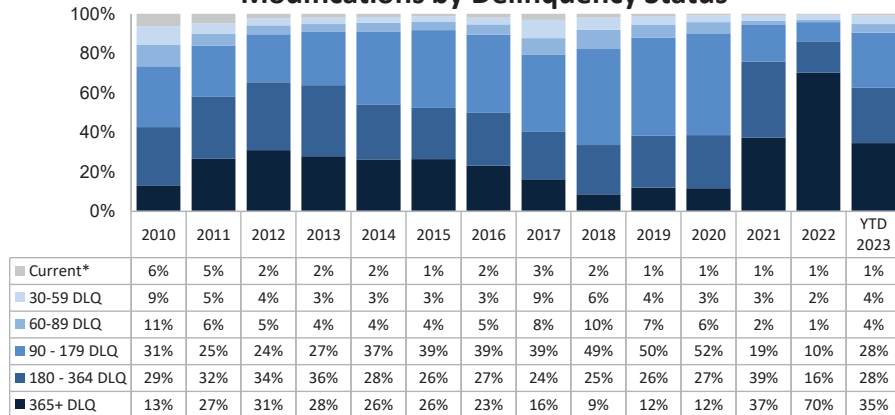
Source: FHFA (Fannie Mae and Freddie Mac)



## Enterprises' Loan Modifications

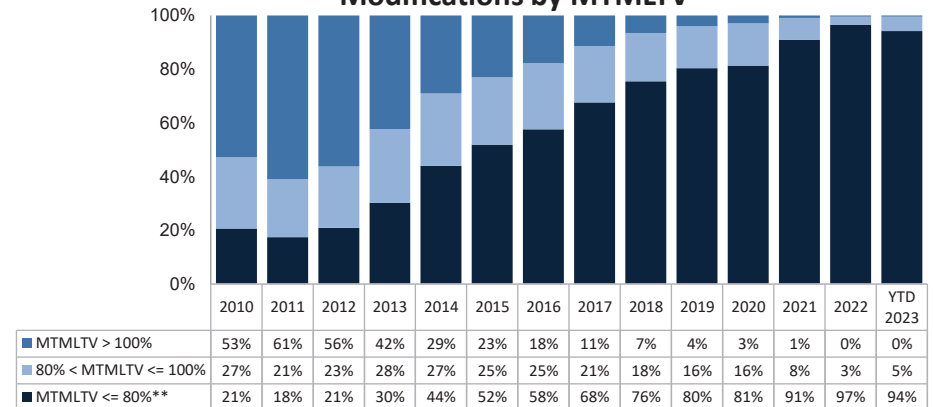
There were 44,283 permanent loan modifications in the first nine months of the year. Approximately 35 percent of these loans were one year or more delinquent at the time of modification, 94 percent had mark-to-market LTV <= 80%, and 16 percent were originated prior to 2009.

**Modifications by Delinquency Status**



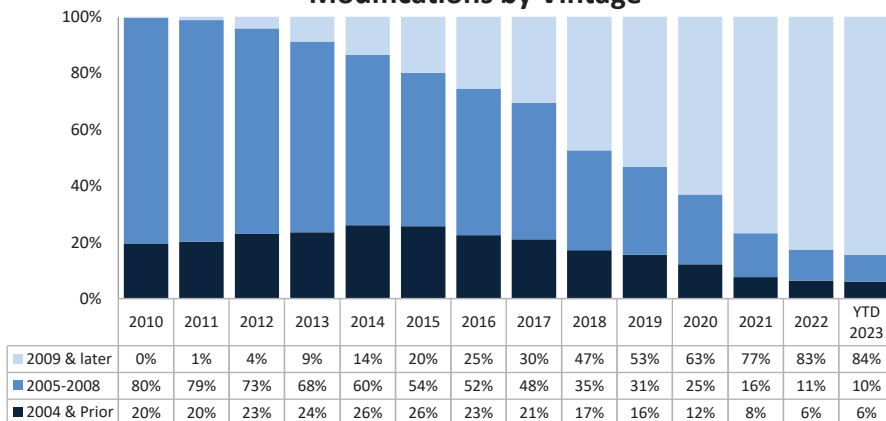
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by MTMLTV**



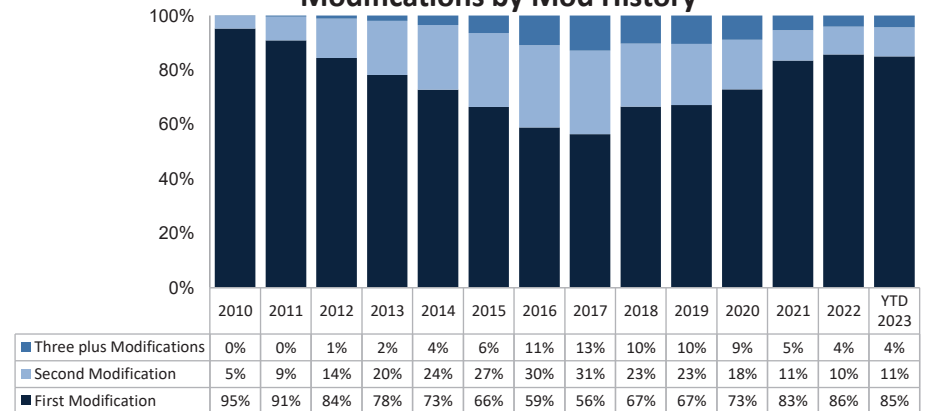
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Vintage**



Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Mod History\*\*\***



Source: FHFA (Fannie Mae and Freddie Mac)

\*Includes loans with missing delinquency status.

\*\*Includes loans with missing MTMLTV data.

\*\*\*Data have been revised.

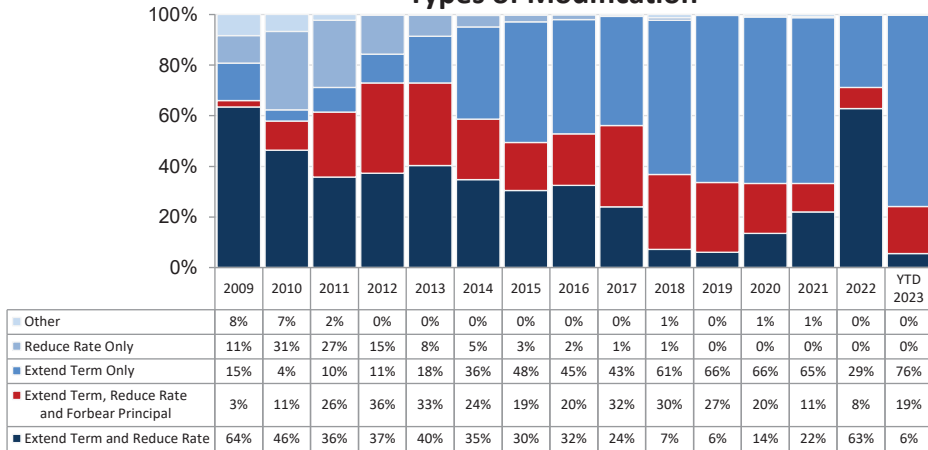
The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.



# Enterprises' Loan Modifications

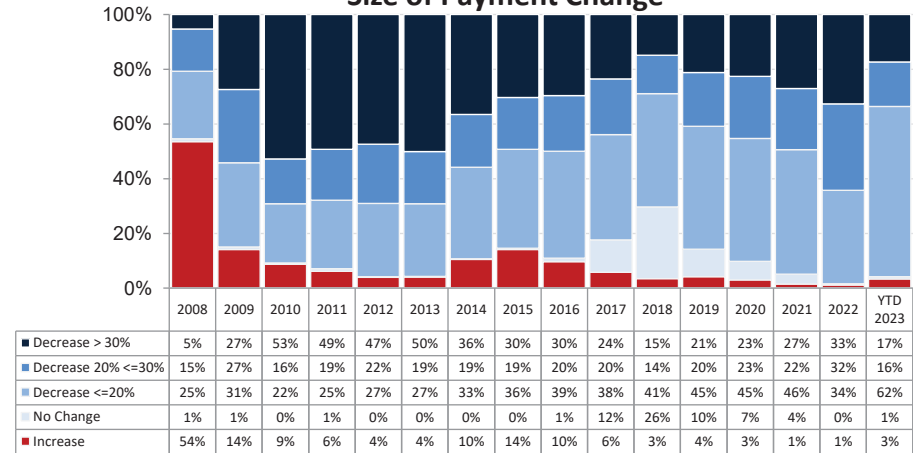
The share of the Enterprises' modifications with reduce rate and extend-term dropped to 6 percent during the first nine month of 2023 due to the higher mortgage rates. In an effort to provide an interest rate reduction to COVID-19 impacted borrowers, the Enterprises have removed the post-modification mark-to-market LTV threshold related to setting the modification interest rate when determining the new modified terms for a Flex Modification. Approximately 72 percent of loans modified in the first quarter of 2023 were current and performing, six months after modification.

Types of Modification



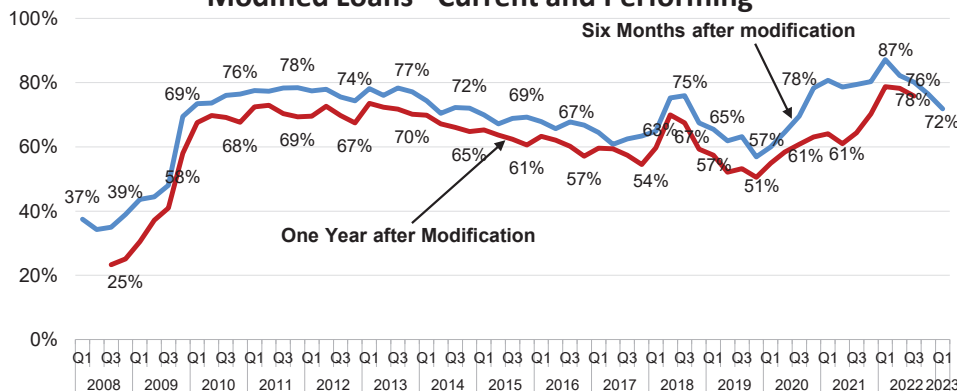
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change\*



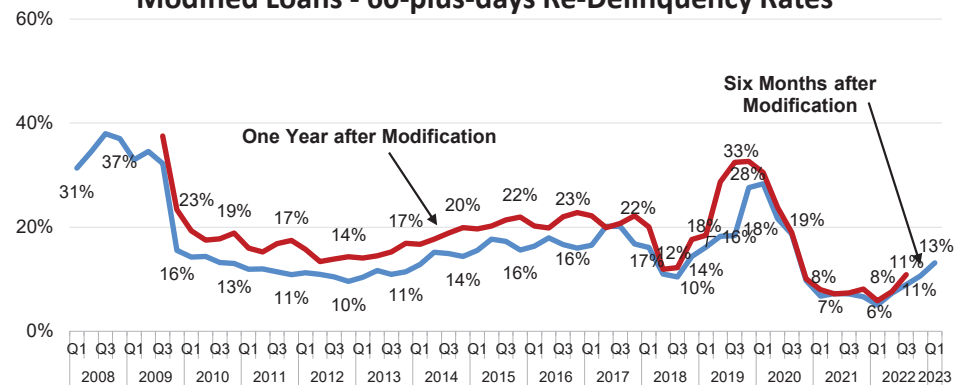
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

\* The 2019-2021 data have been revised.

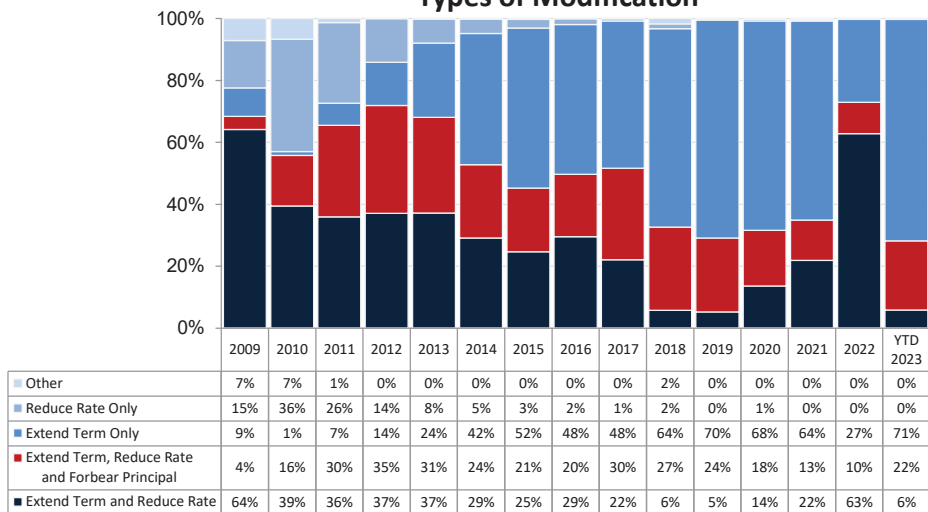
\*\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.

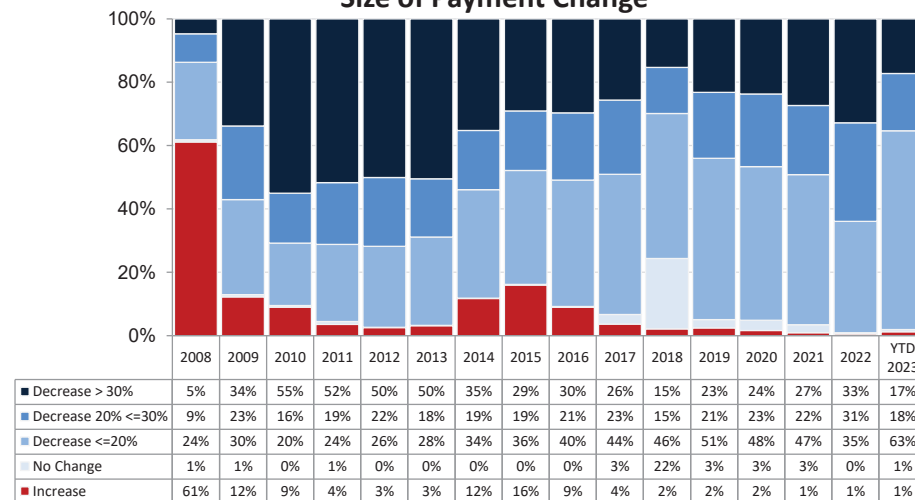
## Fannie Mae's Loan Modifications

Types of Modification



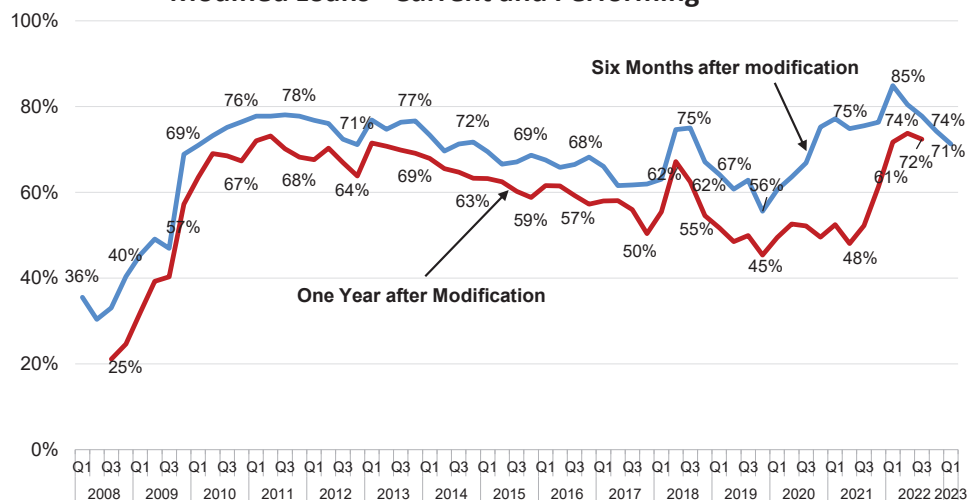
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



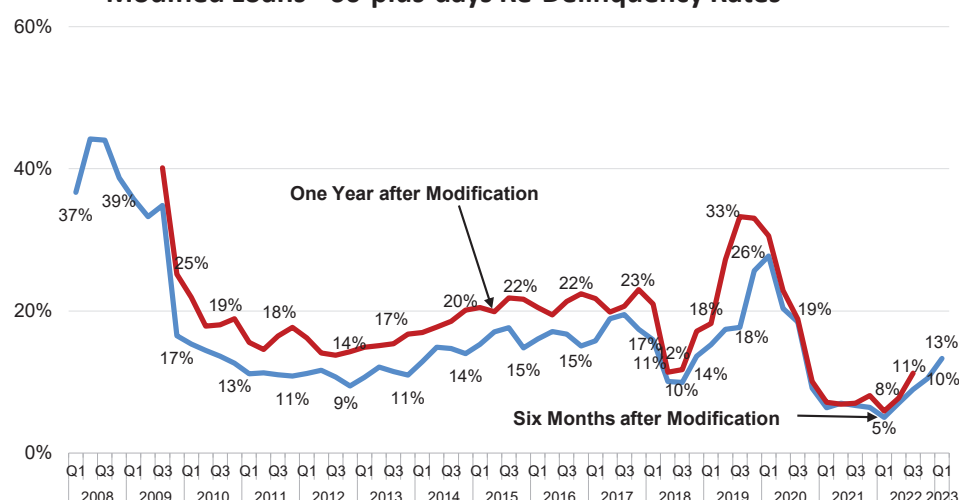
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.

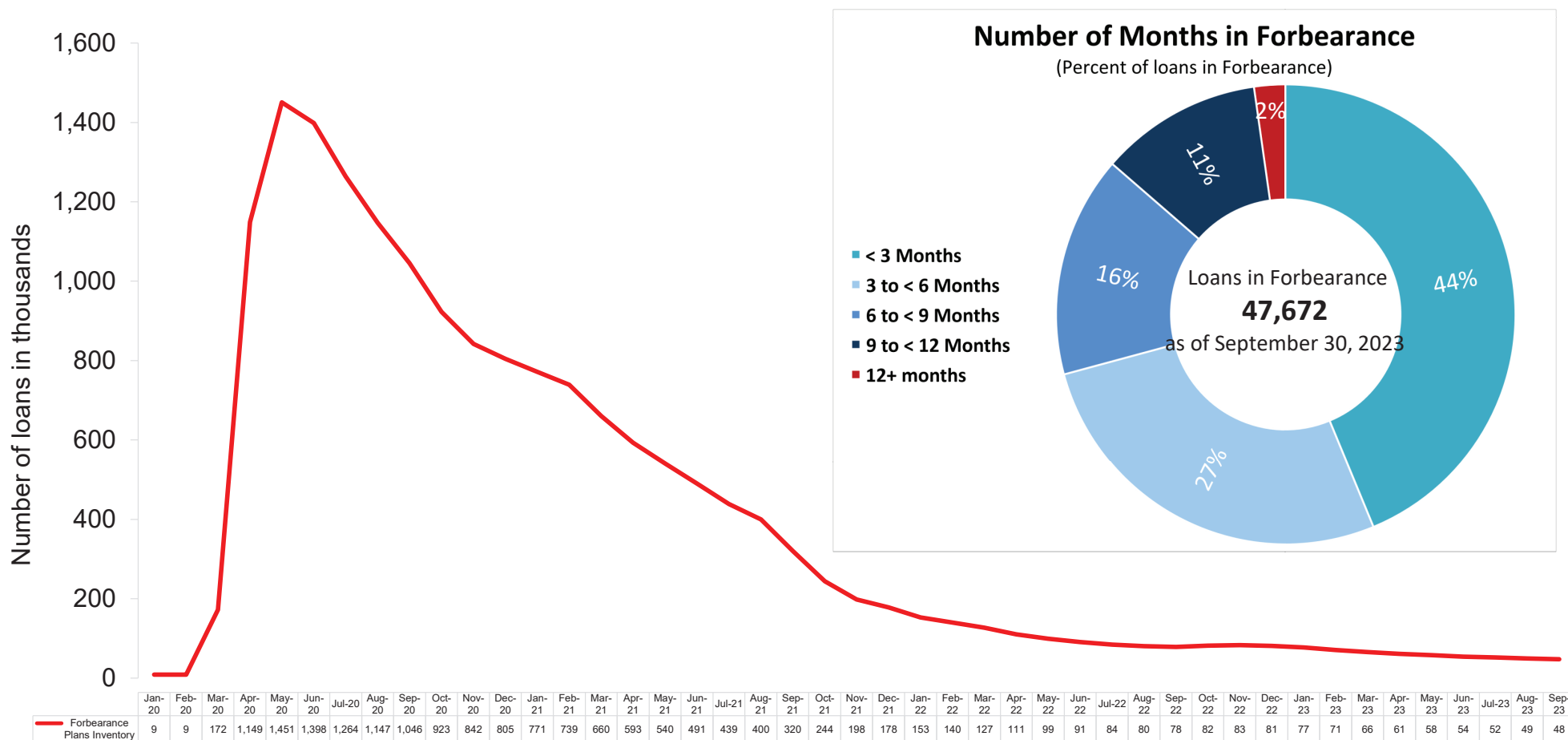






## Forbearance Plans Inventory<sup>1</sup>

The total number of loans in forbearance plans remained elevated through September 2023 compared with pre-pandemic levels. As of September 30, 2023, there were 47,672 loans in forbearance, representing approximately 0.15 percent of the Enterprises' single-family conventional book of business, down from 54,109 or 0.17 percent at the end of the second quarter of 2023. Approximately 2 percent of these loans have been on the plan for more than 12 months.



<sup>1</sup> Number of loans in forbearance plans at period end. These numbers may not match results reported in the Enterprises' financial statements due to timing differences in reporting.

\* See page 24 for data on forbearance plans initiated and completed during the month and pages 35-37 for forbearance plans inventory by state.

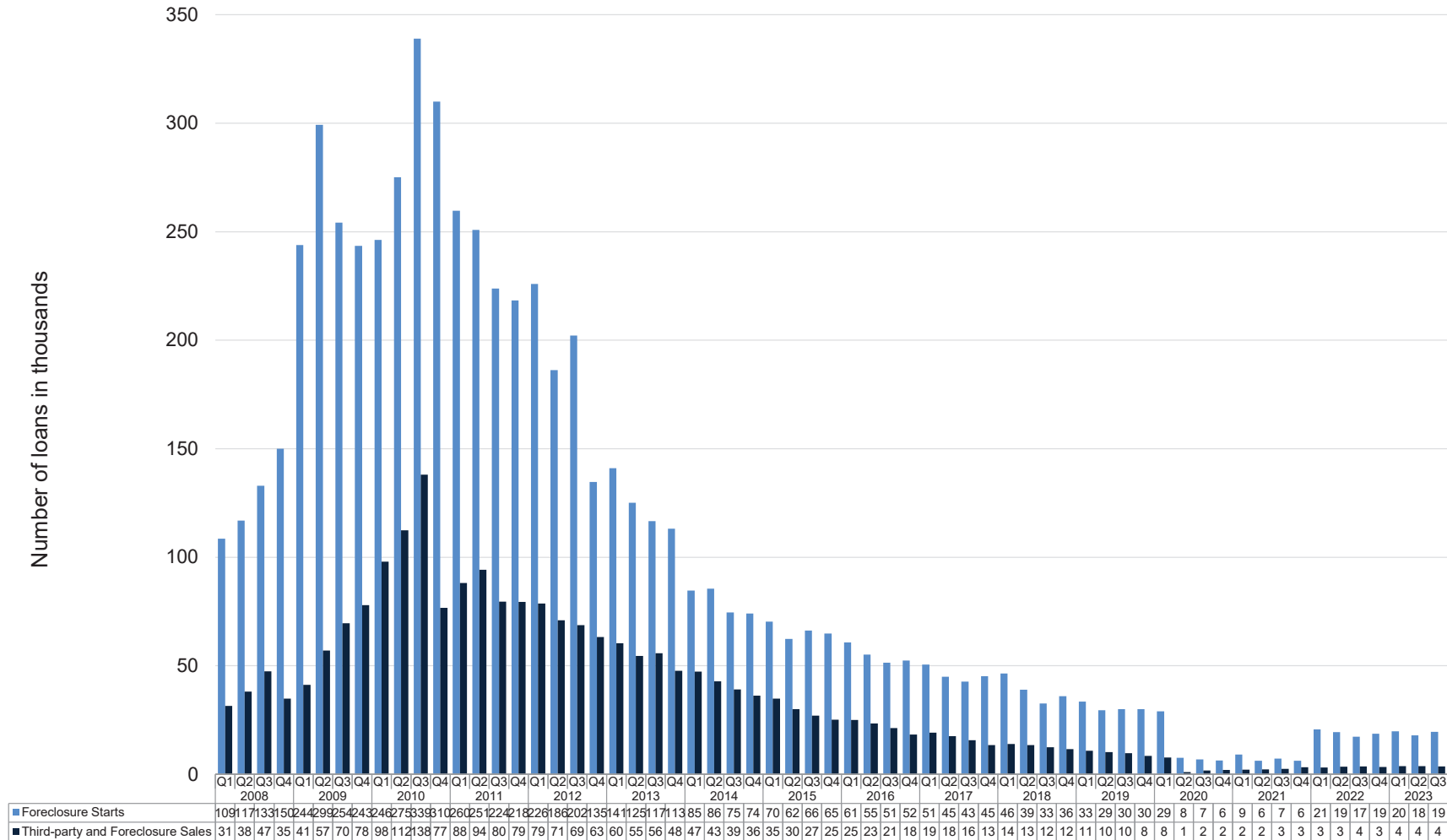


Source: FHFA (Fannie Mae and Freddie Mac)



## Foreclosures

There were 3,615 completed third-party and foreclosure sales in the third quarter, down 4 percent compared with the second quarter of 2023. The number of foreclosure starts increased 9 percent from 17,919 in the second quarter to 19,489 in the third quarter of 2023.



Source: FHFA (Fannie Mae and Freddie Mac)



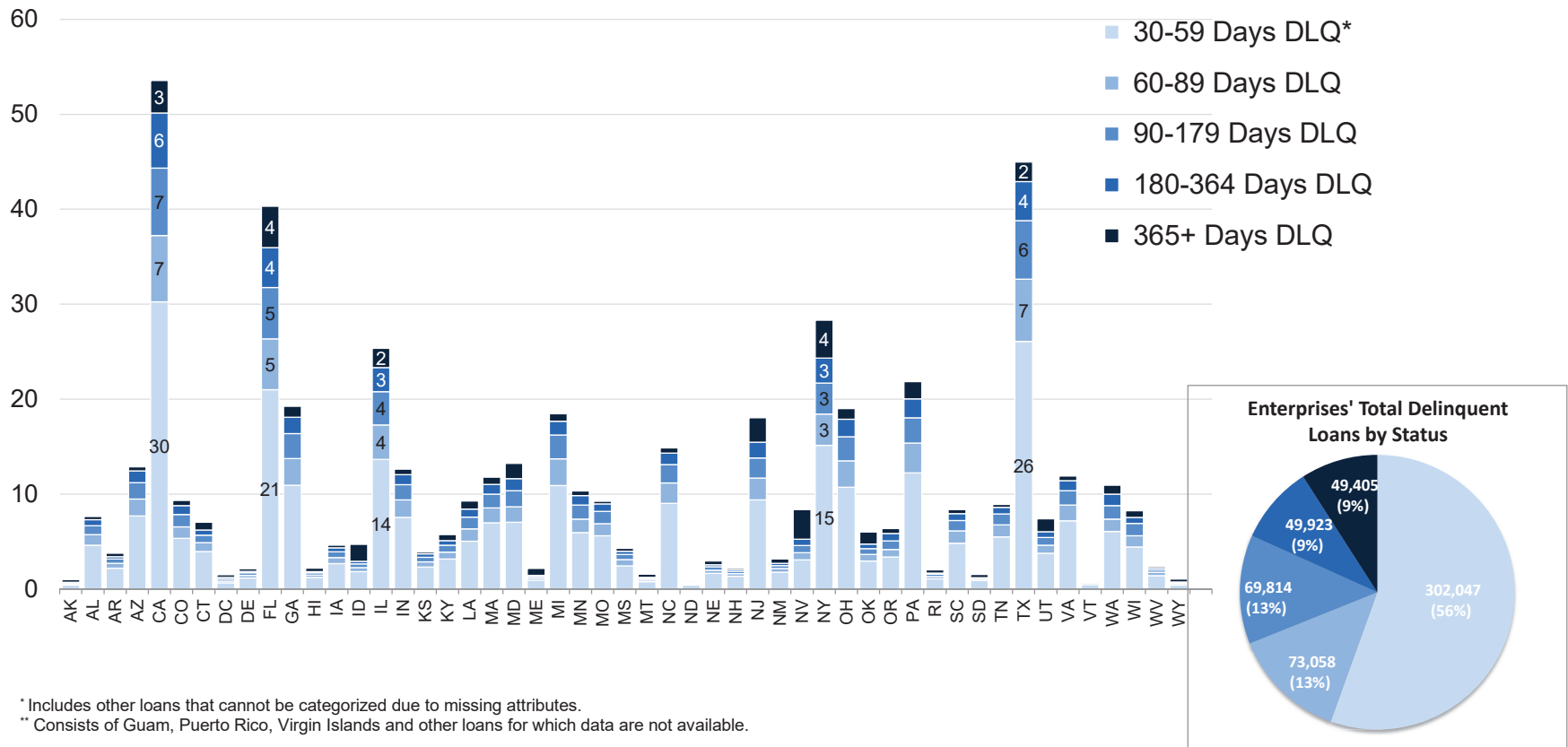


## Delinquent Loans by State

The total number of the Enterprises' delinquent loans increased in the third quarter of 2023. Approximately 31 percent of the Enterprises' troubled borrowers had missed three or more payments at the end of the quarter. California has the highest number of 90+ days delinquent loans, followed by Florida and Texas. As of September 30, 2023, approximately 31 percent of the troubled borrowers in California had missed three or more monthly payments, compared with 35 percent in Florida and 30 percent in Texas.

**Delinquent Loans by State - As of September 30, 2023**

(Number of loans in thousands)



\* Includes other loans that cannot be categorized due to missing attributes.  
 \*\* Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Source: FHFA (Fannie Mae and Freddie Mac)



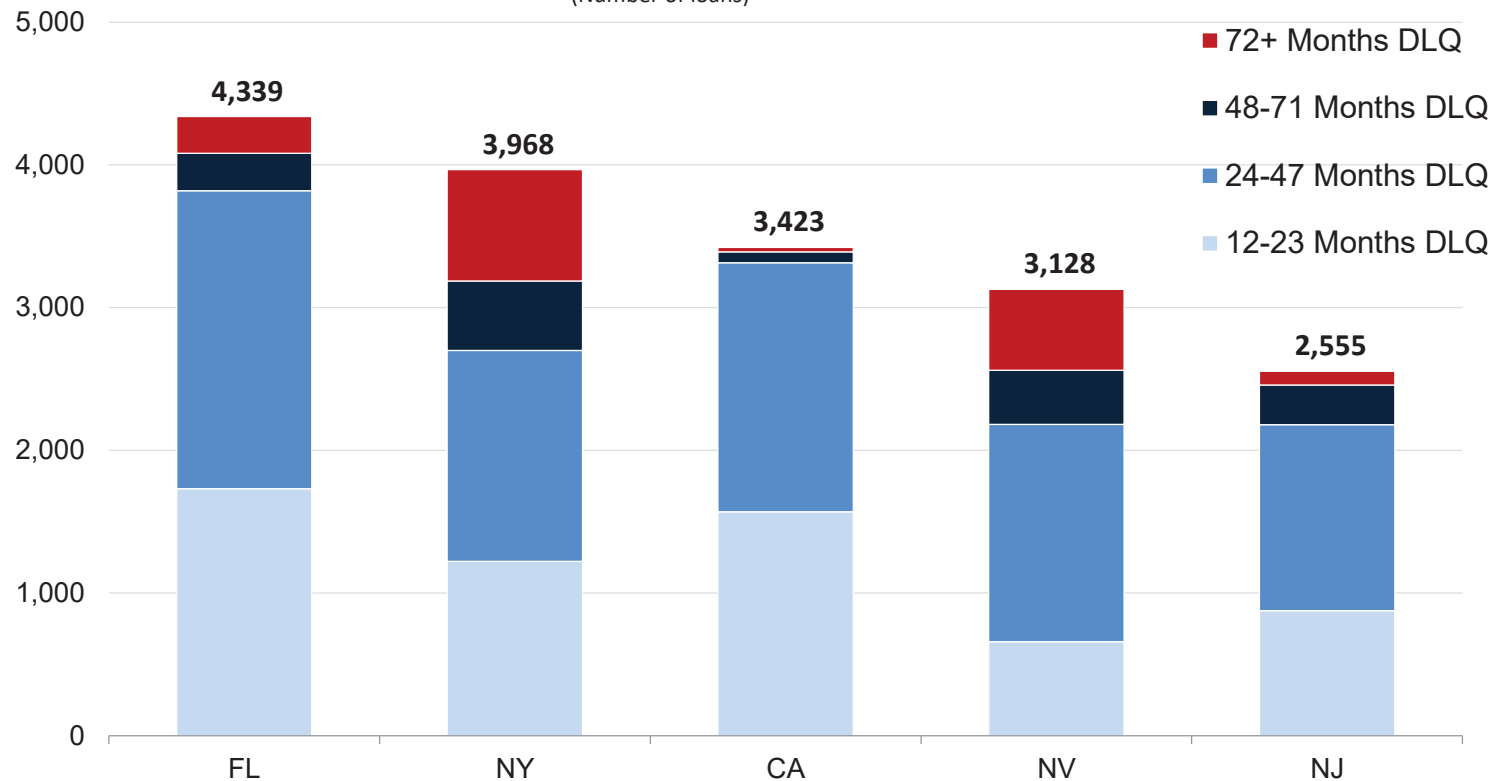


## Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in certain states that require a judicial review of foreclosure activity and two other states with higher concentrations of the Enterprises' single-family guaranty book of business. As of September 30, 2023, approximately 35 percent of the Enterprises' deeply delinquent loans were in three judicial states (Florida, New York and New Jersey) and two non-judicial states (California and Nevada). In New York, approximately 20 percent of these loans have been delinquent for over six years.

**Deeply (365+ Days) Delinquent Loans - Top 5 States**

(Number of loans)



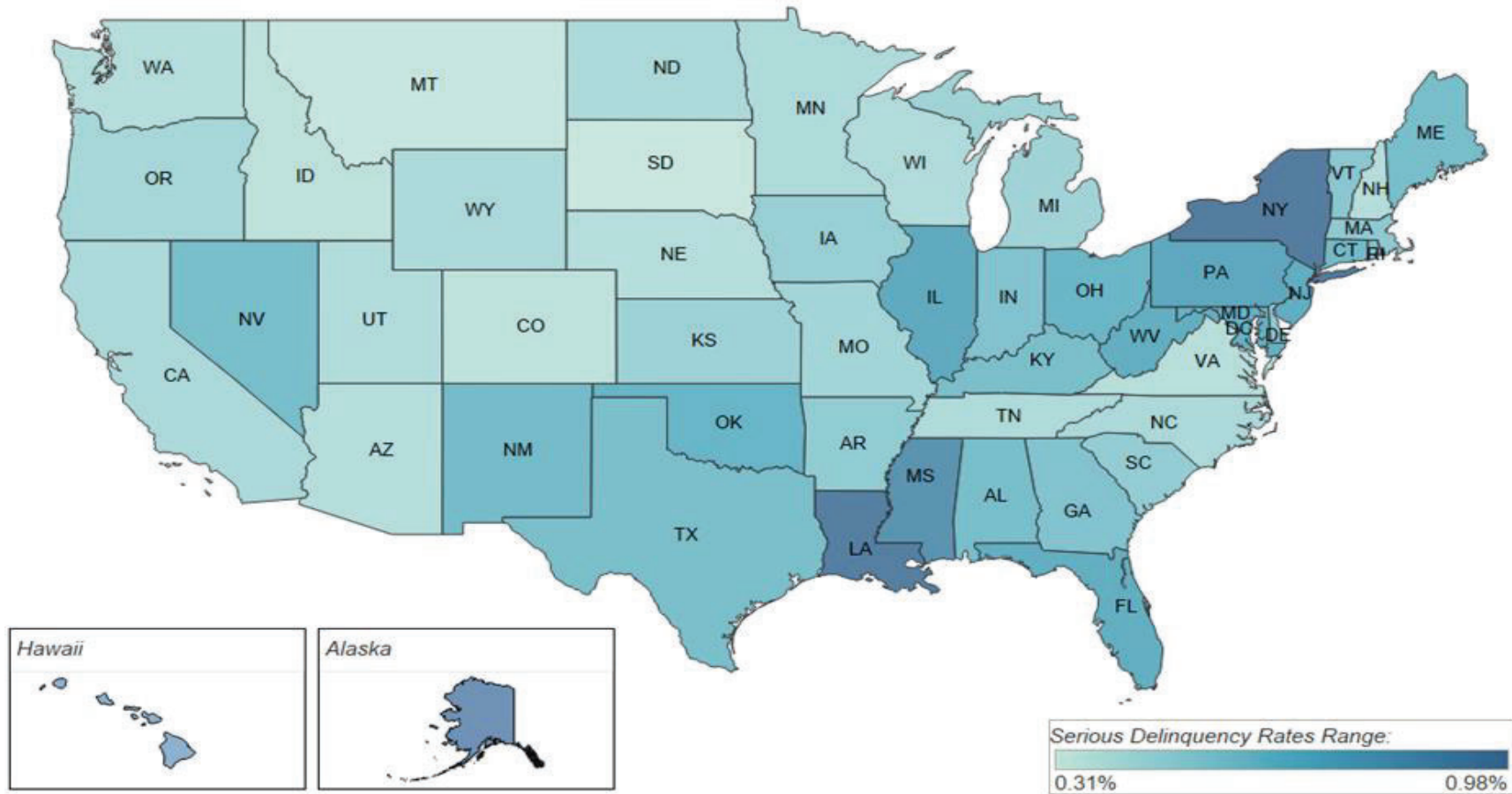
Source: FHFA (Fannie Mae and Freddie Mac)



# Serious Delinquency Rates of the Enterprises Single-Family Mortgages\*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)



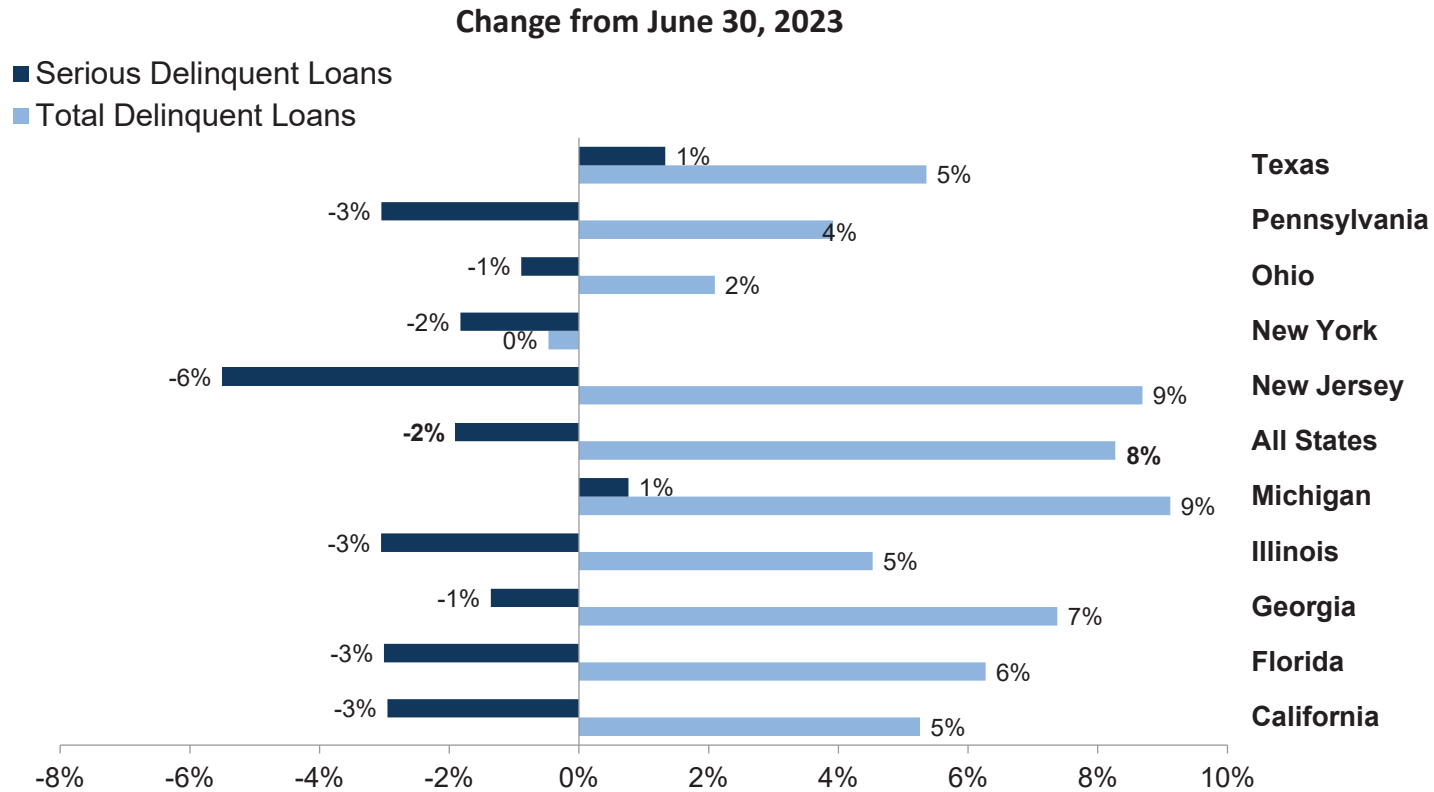
\* Loans that have missed three or more payments or are in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)



## Change in the Number of Delinquent Loans in Key States\*

The total number of the Enterprises' delinquent loans increased 8 percent as early stage (30-89 day) delinquencies increased while seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) declined slightly in the third quarter of 2023. The Enterprises' 30-day delinquency rate increased to 0.93 percent while the serious delinquency rate fell to 0.54 percent at the end of the quarter. In New Jersey, the total number of the Enterprises' delinquent loans increased 9 percent while seriously delinquent loans dropped 6 percent during the quarter.



\*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
<b>Total Loans Serviced</b>	27,966	27,987	28,073	28,273	28,581	29,010	29,395	29,775	30,040	30,387	30,760	30,894	30,974	31,006	30,960	30,955	30,980
Original Credit Score >= 660	25,740	25,826	25,944	26,182	26,554	27,045	27,468	27,914	28,206	28,581	28,953	29,101	29,195	29,246	29,222	29,237	29,282
Original Credit Score < 660	2,226	2,161	2,129	2,091	2,027	1,965	1,927	1,861	1,834	1,806	1,806	1,794	1,779	1,760	1,739	1,718	1,698
<b>Total Delinquent Loans</b>	608	607	608	1,556	1,326	1,171	984	845	728	638	549	526	492	542	450	474	515
Original Credit Score >= 660	385	389	397	1,243	1,039	906	759	648	553	483	412	393	364	405	335	355	387
Original Credit Score < 660	223	219	211	312	286	266	225	197	174	155	137	133	128	137	114	120	128
<b>30 - 59 Days Delinquent</b>	339	338	351	401	303	280	197	207	219	232	208	242	235	282	218	253	288
Original Credit Score >= 660	220	223	235	309	227	210	146	155	165	176	158	184	176	214	165	191	219
Original Credit Score < 660	119	116	115	92	76	70	51	52	54	55	50	58	59	68	54	62	69
<b>60 - 89 Days Delinquent</b>	91	91	84	440	138	101	73	58	55	56	55	53	57	68	57	60	68
Original Credit Score >= 660	55	55	52	375	105	75	54	43	39	40	40	38	41	49	42	44	50
Original Credit Score < 660	36	36	32	66	33	26	19	16	15	15	15	15	16	19	15	16	18
<b>60-plus-days Delinquent</b>	269	269	257	1,155	1,023	891	787	638	509	406	341	284	257	260	231	222	227
Original Credit Score >= 660	165	166	161	935	813	696	612	493	388	307	255	209	188	191	171	164	168
Original Credit Score < 660	104	103	96	220	211	195	175	145	120	100	87	75	69	69	61	58	59

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.17%	2.17%	2.17%	5.50%	4.64%	4.04%	3.35%	2.84%	2.42%	2.10%	1.79%	1.70%	1.59%	1.75%	1.45%	1.53%	1.66%
Original Credit Score >= 660	1.50%	1.51%	1.53%	4.75%	3.91%	3.35%	2.76%	2.32%	1.96%	1.69%	1.42%	1.35%	1.25%	1.38%	1.15%	1.21%	1.32%
Original Credit Score < 660	10.02%	10.12%	9.92%	14.93%	14.13%	13.51%	11.70%	10.60%	9.50%	8.56%	7.59%	7.43%	7.18%	7.78%	6.58%	6.96%	7.55%
<b>30 - 59 Days Delinquent</b>	1.21%	1.21%	1.25%	1.42%	1.06%	0.97%	0.67%	0.70%	0.73%	0.76%	0.68%	0.78%	0.76%	0.91%	0.71%	0.82%	0.93%
Original Credit Score >= 660	0.85%	0.86%	0.91%	1.18%	0.85%	0.78%	0.53%	0.55%	0.59%	0.62%	0.54%	0.63%	0.60%	0.73%	0.56%	0.65%	0.75%
Original Credit Score < 660	5.35%	5.35%	5.42%	4.41%	3.75%	3.58%	2.62%	2.80%	2.93%	3.05%	2.78%	3.25%	3.30%	3.85%	3.10%	3.59%	4.07%
<b>60 - 89 Days Delinquent</b>	0.33%	0.33%	0.30%	1.56%	0.48%	0.35%	0.25%	0.20%	0.18%	0.18%	0.18%	0.17%	0.19%	0.22%	0.18%	0.19%	0.22%
Original Credit Score >= 660	0.21%	0.21%	0.20%	1.43%	0.40%	0.28%	0.20%	0.15%	0.14%	0.14%	0.14%	0.13%	0.14%	0.17%	0.14%	0.15%	0.17%
Original Credit Score < 660	1.63%	1.66%	1.50%	3.14%	1.62%	1.33%	0.97%	0.84%	0.84%	0.85%	0.82%	0.84%	0.91%	1.06%	0.87%	0.94%	1.07%
<b>60-plus-days Delinquent</b>	0.96%	0.96%	0.92%	4.08%	3.58%	3.07%	2.68%	2.14%	1.69%	1.34%	1.11%	0.92%	0.83%	0.84%	0.75%	0.72%	0.73%
Original Credit Score >= 660	0.64%	0.64%	0.62%	3.57%	3.06%	2.57%	2.23%	1.77%	1.38%	1.07%	0.88%	0.72%	0.64%	0.65%	0.58%	0.56%	0.57%
Original Credit Score < 660	4.68%	4.77%	4.50%	10.52%	10.39%	9.93%	9.08%	7.80%	6.56%	5.51%	4.81%	4.18%	3.89%	3.93%	3.48%	3.37%	3.48%
<b>Serious Delinquency Rate</b>	0.65%	0.65%	0.64%	2.58%	3.14%	2.78%	2.48%	1.99%	1.55%	1.19%	0.97%	0.79%	0.68%	0.65%	0.60%	0.55%	0.54%
<b>In Bankruptcy</b>	0.13%	0.12%	0.12%	0.11%	0.09%	0.09%	0.08%	0.07%	0.07%	0.06%	0.05%	0.05%	0.05%	0.05%	0.04%	0.05%	0.05%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
<b>Total Loans Serviced</b>	17,048	16,999	17,018	17,150	17,210	17,304	17,370	17,514	17,481	17,527	17,663	17,701	17,673	17,655	17,600	17,565	17,537
Original Credit Score >= 660	15,629	15,627	15,668	15,826	15,925	16,061	16,155	16,346	16,344	16,424	16,568	16,620	16,606	16,604	16,565	16,544	16,530
Original Credit Score < 660	1,420	1,372	1,351	1,325	1,285	1,243	1,214	1,167	1,137	1,103	1,095	1,082	1,067	1,051	1,035	1,021	1,007
<b>Total Delinquent Loans</b>	392	388	388	980	829	734	617	529	453	394	339	324	299	326	267	280	302
Original Credit Score >= 660	244	243	249	777	642	559	469	400	340	294	251	238	218	240	197	206	224
Original Credit Score < 660	148	144	139	203	187	175	148	129	114	100	88	86	81	86	71	74	78
<b>30 - 59 Days Delinquent</b>	217	214	222	251	189	174	122	128	135	140	126	148	142	169	129	147	167
Original Credit Score >= 660	138	138	146	191	140	128	90	95	100	105	94	111	105	126	96	109	125
Original Credit Score < 660	79	76	76	60	50	46	33	34	35	35	32	37	37	42	33	38	42
<b>60 - 89 Days Delinquent</b>	59	60	54	275	87	63	46	36	34	34	34	33	35	41	34	36	41
Original Credit Score >= 660	35	35	33	233	65	46	33	26	24	24	24	23	25	29	25	26	29
Original Credit Score < 660	24	24	21	42	21	17	12	10	10	10	10	10	10	12	9	10	11
<b>60-plus-days Delinquent</b>	175	173	167	730	640	560	495	401	318	253	214	176	158	157	138	133	135
Original Credit Score >= 660	106	105	103	587	502	431	380	306	240	189	157	128	113	113	101	97	99
Original Credit Score < 660	70	68	64	143	137	129	116	95	79	65	57	48	44	43	37	36	36

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.30%	2.28%	2.28%	5.71%	4.82%	4.24%	3.55%	3.02%	2.59%	2.25%	1.92%	1.83%	1.69%	1.84%	1.52%	1.59%	1.72%
Original Credit Score >= 660	1.56%	1.56%	1.59%	4.91%	4.03%	3.48%	2.90%	2.45%	2.08%	1.79%	1.51%	1.43%	1.31%	1.44%	1.19%	1.24%	1.35%
Original Credit Score < 660	10.44%	10.53%	10.29%	15.30%	14.58%	14.06%	12.20%	11.04%	9.99%	9.06%	8.08%	7.94%	7.60%	8.17%	6.84%	7.23%	7.78%
<b>30 - 59 Days Delinquent</b>	1.27%	1.26%	1.30%	1.46%	1.10%	1.01%	0.70%	0.73%	0.77%	0.80%	0.71%	0.84%	0.80%	0.96%	0.74%	0.84%	0.95%
Original Credit Score >= 660	0.89%	0.88%	0.93%	1.21%	0.88%	0.80%	0.55%	0.58%	0.61%	0.64%	0.57%	0.67%	0.63%	0.76%	0.58%	0.66%	0.75%
Original Credit Score < 660	5.55%	5.57%	5.59%	4.52%	3.88%	3.71%	2.69%	2.88%	3.09%	3.20%	2.91%	3.45%	3.46%	4.04%	3.23%	3.72%	4.16%
<b>60 - 89 Days Delinquent</b>	0.35%	0.35%	0.32%	1.60%	0.50%	0.36%	0.26%	0.20%	0.20%	0.20%	0.19%	0.19%	0.20%	0.23%	0.19%	0.21%	0.23%
Original Credit Score >= 660	0.22%	0.23%	0.21%	1.47%	0.41%	0.28%	0.21%	0.16%	0.15%	0.15%	0.15%	0.14%	0.15%	0.18%	0.15%	0.16%	0.18%
Original Credit Score < 660	1.71%	1.77%	1.57%	3.18%	1.67%	1.37%	0.99%	0.85%	0.89%	0.91%	0.87%	0.91%	0.97%	1.13%	0.91%	0.98%	1.12%
<b>60-plus-days Delinquent</b>	1.03%	1.02%	0.98%	4.25%	3.72%	3.24%	2.85%	2.29%	1.82%	1.45%	1.21%	1.00%	0.89%	0.89%	0.78%	0.75%	0.77%
Original Credit Score >= 660	0.68%	0.67%	0.66%	3.71%	3.15%	2.69%	2.35%	1.87%	1.47%	1.15%	0.95%	0.77%	0.68%	0.68%	0.61%	0.58%	0.60%
Original Credit Score < 660	4.90%	4.96%	4.70%	10.78%	10.70%	10.35%	9.51%	8.16%	6.90%	5.86%	5.16%	4.48%	4.14%	4.13%	3.61%	3.51%	3.62%
<b>Serious Delinquency Rate</b>	0.68%	0.66%	0.66%	2.65%	3.20%	2.87%	2.58%	2.08%	1.62%	1.25%	1.01%	0.81%	0.69%	0.65%	0.59%	0.55%	0.54%
<b>In Bankruptcy</b>	0.14%	0.12%	0.12%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.06%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%





1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
<b>Total Loans Serviced</b>	10,918	10,988	11,055	11,123	11,371	11,706	12,025	12,262	12,559	12,860	13,097	13,193	13,301	13,351	13,361	13,390	13,443
Original Credit Score >= 660	10,112	10,199	10,277	10,356	10,630	10,984	11,313	11,568	11,862	12,157	12,385	12,481	12,589	12,642	12,656	12,693	12,752
Original Credit Score < 660	806	789	778	766	742	722	712	694	696	703	712	712	712	710	704	698	691
<b>Total Delinquent Loans</b>	216	220	220	576	497	437	367	316	274	244	210	202	193	216	183	195	213
Original Credit Score >= 660	141	146	147	466	397	347	289	247	214	189	162	154	146	165	139	149	163
Original Credit Score < 660	75	74	72	110	99	91	77	68	61	55	49	47	47	51	44	46	50
<b>30 - 59 Days Delinquent</b>	122	124	129	150	113	106	75	79	84	91	82	94	93	113	89	106	121
Original Credit Score >= 660	82	85	89	118	87	82	57	60	65	71	64	73	72	88	69	82	94
Original Credit Score < 660	40	39	40	32	26	24	18	19	19	20	18	21	22	25	20	24	27
<b>60 - 89 Days Delinquent</b>	32	32	30	165	51	39	27	22	20	21	21	21	22	27	23	24	27
Original Credit Score >= 660	20	20	19	142	40	30	21	17	15	16	16	15	16	20	17	18	20
Original Credit Score < 660	12	12	11	24	11	09	07	06	05	05	05	05	06	07	06	06	07
<b>60-plus-days Delinquent</b>	94	96	90	425	383	331	292	237	190	153	128	108	99	103	94	89	92
Original Credit Score >= 660	59	61	58	348	310	265	233	187	148	118	97	81	74	77	70	67	69
Original Credit Score < 660	35	35	32	77	73	66	59	50	42	35	30	26	25	26	23	22	23

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	1.98%	2.00%	1.99%	5.17%	4.37%	3.74%	3.05%	2.57%	2.18%	1.90%	1.60%	1.53%	1.45%	1.62%	1.37%	1.46%	1.59%
Original Credit Score >= 660	1.39%	1.43%	1.43%	4.50%	3.74%	3.15%	2.56%	2.14%	1.80%	1.56%	1.30%	1.24%	1.16%	1.30%	1.10%	1.17%	1.28%
Original Credit Score < 660	9.29%	9.41%	9.28%	14.29%	13.36%	12.57%	10.85%	9.86%	8.69%	7.79%	6.83%	6.66%	6.56%	7.20%	6.20%	6.57%	7.21%
<b>30 - 59 Days Delinquent</b>	1.12%	1.13%	1.17%	1.35%	0.99%	0.91%	0.62%	0.64%	0.67%	0.71%	0.63%	0.71%	0.70%	0.85%	0.67%	0.79%	0.90%
Original Credit Score >= 660	0.81%	0.83%	0.87%	1.14%	0.82%	0.75%	0.50%	0.52%	0.55%	0.59%	0.52%	0.59%	0.57%	0.70%	0.54%	0.64%	0.74%
Original Credit Score < 660	5.00%	4.97%	5.13%	4.23%	3.51%	3.37%	2.51%	2.67%	2.68%	2.83%	2.56%	2.95%	3.05%	3.56%	2.90%	3.40%	3.93%
<b>60 - 89 Days Delinquent</b>	0.29%	0.29%	0.27%	1.48%	0.45%	0.33%	0.23%	0.18%	0.16%	0.17%	0.16%	0.16%	0.17%	0.20%	0.17%	0.18%	0.20%
Original Credit Score >= 660	0.20%	0.20%	0.19%	1.37%	0.38%	0.27%	0.18%	0.14%	0.13%	0.13%	0.13%	0.12%	0.13%	0.16%	0.13%	0.14%	0.16%
Original Credit Score < 660	1.50%	1.48%	1.38%	3.07%	1.52%	1.27%	0.94%	0.81%	0.76%	0.77%	0.73%	0.74%	0.81%	0.95%	0.81%	0.87%	1.00%
<b>60-plus-days Delinquent</b>	0.86%	0.87%	0.82%	3.82%	3.37%	2.83%	2.43%	1.93%	1.52%	1.19%	0.98%	0.82%	0.75%	0.77%	0.70%	0.67%	0.68%
Original Credit Score >= 660	0.59%	0.60%	0.57%	3.36%	2.92%	2.41%	2.06%	1.62%	1.25%	0.97%	0.79%	0.65%	0.59%	0.61%	0.56%	0.53%	0.54%
Original Credit Score < 660	4.29%	4.44%	4.15%	10.07%	9.85%	9.20%	8.34%	7.19%	6.01%	4.96%	4.27%	3.71%	3.51%	3.64%	3.30%	3.17%	3.28%
<b>Serious Delinquency Rate</b>	0.61%	0.63%	0.60%	2.48%	3.04%	2.64%	2.34%	1.86%	1.46%	1.12%	0.92%	0.76%	0.67%	0.66%	0.62%	0.56%	0.55%
<b>In Bankruptcy</b>	0.12%	0.12%	0.11%	0.11%	0.10%	0.08%	0.07%	0.07%	0.06%	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%	0.05%	0.05%



## 2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)<sup>1</sup>

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023	
<b>Inventory (at period end)</b>																			
Repayment Plans	14,035	13,990	12,534	10,299	13,999	9,976	6,233	4,395	8,726	5,895	4,082	4,151	5,331	6,243	7,094	8,048	9,517	9,517	
Forbearance Plans	8,212	8,270	172,170	1,398,250	1,045,808	804,559	660,039	490,508	320,009	178,019	126,758	90,889	78,432	81,173	65,757	54,109	47,672	47,672	
<b>Starts</b>																			
Repayment Plans	14,515	14,191	13,219	9,238	13,854	8,111	5,626	4,120	9,551	6,626	4,044	4,215	5,542	6,491	7,387	7,873	9,448	24,708	
Forbearance Plans	7,250	6,975	170,533	1,511,787	230,714	179,644	121,216	81,592	75,201	72,146	59,778	41,054	41,856	47,608	34,749	27,738	27,038	89,525	
<b>Completed</b>																			
Repayment Plans <sup>2</sup>	5,122	6,207	6,718	4,957	5,007	7,199	5,060	2,675	1,940	1,859	4,122	2,383	2,097	2,443	3,069	3,302	3,590	9,961	
Forbearance Plans <sup>2</sup>	2,134	2,062	1,984	231,849	281,099	160,262	77,263	57,416	40,338	31,891	25,794	14,395	10,774	10,318	12,324	9,173	7,978	29,475	
Charge-offs-in-lieu	364	264	287	295	203	169	162	549	143	122	114	145	153	165	158	177	135	470	
Payment Deferral	-	-	-	-	241,445	185,112	130,014	139,591	119,771	102,700	58,134	41,508	30,628	22,784	27,069	20,105	17,137	64,311	
Loan Modifications	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	14,420	14,363	44,283	
<b>Home Retention Actions</b>	<b>25,160</b>	<b>24,658</b>	<b>25,762</b>	<b>251,092</b>	<b>538,527</b>	<b>362,089</b>	<b>223,933</b>	<b>216,365</b>	<b>180,122</b>	<b>153,485</b>	<b>129,539</b>	<b>96,695</b>	<b>69,191</b>	<b>52,306</b>	<b>58,120</b>	<b>47,177</b>	<b>43,203</b>	<b>148,500</b>	
Short Sales	959	913	809	699	740	688	541	487	338	219	170	193	119	126	103	148	117	368	
Deeds-in-lieu	356	359	339	223	184	135	172	168	106	89	70	57	52	37	45	45	36	126	
<b>Nonforeclosure - Home Forfeiture Actions</b>	<b>1,315</b>	<b>1,272</b>	<b>1,148</b>	<b>922</b>	<b>924</b>	<b>823</b>	<b>713</b>	<b>655</b>	<b>444</b>	<b>308</b>	<b>240</b>	<b>250</b>	<b>171</b>	<b>163</b>	<b>148</b>	<b>193</b>	<b>153</b>	<b>494</b>	
<b>Total Foreclosure Prevention Actions</b>	<b>26,475</b>	<b>25,930</b>	<b>26,910</b>	<b>252,014</b>	<b>539,451</b>	<b>362,912</b>	<b>224,646</b>	<b>217,020</b>	<b>180,566</b>	<b>153,793</b>	<b>129,779</b>	<b>96,945</b>	<b>69,362</b>	<b>52,469</b>	<b>58,268</b>	<b>47,370</b>	<b>43,356</b>	<b>148,994</b>	

## Percent of Total Foreclosure Prevention Actions

Repayment Plans	19%	24%	25%	2%	1%	2%	2%	1%	1%	1%	3%	2%	3%	5%	5%	7%	8%	7%
Forbearance Plans	8%	8%	7%	92%	52%	44%	34%	26%	22%	21%	20%	15%	16%	20%	21%	19%	18%	20%
Charge-offs-in-lieu	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Payment Deferral	0%	0%	0%	0%	45%	51%	58%	64%	66%	67%	45%	43%	44%	43%	46%	42%	40%	43%
Loan Modifications	66%	62%	62%	6%	2%	3%	5%	7%	10%	11%	32%	39%	37%	32%	27%	30%	33%	30%
<b>Home Retention Actions</b>	<b>95%</b>	<b>95%</b>	<b>96%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Short Sales	4%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Deeds-in-lieu	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Nonforeclosure - Home Forfeiture Actions</b>	<b>5%</b>	<b>5%</b>	<b>4%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

<sup>1</sup> The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

<sup>2</sup> Includes loans current and 30+ days delinquent at the time of forbearance initiation since March 2020. In addition, completed forbearance plans data has been revised to include only loans that are brought current at the end of the forbearance without the assistance of another workout.



## 3(i) Enterprises Combined - Loan Modifications

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	14,420	14,363	44,283

### Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	4%	4%	4%	2%	4%	3%	3%	2%	4%	2%	3%	2%	2%	2%	3%	4%	5%	4%
60 - 89 days delinquent	6%	6%	5%	5%	5%	8%	4%	2%	1%	1%	1%	1%	1%	2%	3%	4%	6%	4%
90-179 days delinquent	49%	50%	52%	53%	46%	55%	37%	22%	13%	9%	6%	9%	12%	17%	23%	30%	30%	28%
180 - 364 days delinquent	28%	28%	26%	28%	30%	23%	45%	56%	33%	24%	12%	15%	19%	23%	27%	28%	30%	28%
365+ days delinquent	12%	11%	12%	11%	14%	11%	11%	18%	48%	62%	77%	73%	65%	56%	43%	33%	28%	35%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	81%	81%	79%	81%	81%	85%	86%	89%	93%	94%	96%	97%	97%	96%	95%	94%	94%	94%
80% < MTMLTV <= 100%	15%	16%	17%	16%	16%	13%	12%	10%	6%	5%	4%	2%	3%	4%	5%	6%	6%	5%
MTMLTV > 100%	4%	3%	4%	3%	3%	2%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Year of Origination (% of loan mods)

2004 & Prior	15%	15%	13%	12%	13%	10%	9%	8%	7%	7%	6%	6%	7%	7%	6%	6%	5%	6%
2005-2008	30%	28%	27%	24%	25%	21%	17%	18%	15%	13%	12%	11%	11%	10%	10%	9%	9%	10%
2009 & later	55%	57%	61%	63%	62%	68%	75%	74%	78%	80%	82%	83%	83%	83%	83%	84%	86%	84%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Modification History (% of loan mods)

First time modification	68%	69%	69%	74%	72%	79%	83%	82%	84%	85%	86%	85%	85%	85%	85%	85%	85%	85%
Second time modification	22%	21%	20%	17%	19%	15%	12%	12%	11%	10%	10%	11%	10%	10%	11%	10%	11%	11%
Three plus time modification	10%	9%	10%	9%	9%	7%	6%	6%	5%	5%	4%	4%	4%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Property type (% of loan mods)

Primary residency	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	89%	90%	92%	93%	94%	95%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%	1%	2%
Investment	4%	4%	4%	3%	4%	6%	6%	6%	5%	6%	7%	7%	6%	5%	4%	3%	3%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	14,420	14,363	44,283

Principal and Interest Change (%)

Increase	4%	3%	3%	3%	3%	2%	2%	1%	1%	2%	1%	1%	1%	3%	4%	3%	3%	3%
No Change	7%	7%	5%	2%	5%	18%	11%	3%	2%	1%	0%	0%	1%	1%	1%	1%	1%	1%
Decrease <=20%	46%	45%	45%	45%	44%	46%	43%	41%	46%	51%	24%	26%	45%	59%	61%	63%	63%	62%
Decrease 20% <=30%	20%	22%	24%	25%	24%	16%	20%	22%	23%	22%	35%	37%	26%	17%	17%	16%	16%	16%
Decrease > 30%	22%	23%	23%	24%	24%	18%	24%	32%	28%	24%	40%	35%	26%	20%	18%	17%	17%	17%

Types of Modification (%)

Extend Term Only	66%	65%	64%	66%	64%	70%	65%	63%	66%	67%	22%	18%	33%	64%	73%	77%	77%	76%
Reduce Rate Only	0%	0%	0%	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	6%	8%	12%	14%	15%	13%	20%	24%	22%	21%	72%	75%	56%	24%	11%	4%	2%	6%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	28%	26%	23%	19%	20%	14%	11%	12%	11%	11%	6%	7%	11%	12%	16%	19%	21%	19%
Other	0%	0%	0%	0%	0%	2%	3%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	13%	13%	21%	14%	14%	8%	5%	5%	5%	5%	3%	5%	7%	8%	9%	11%		
6 Months after Modification	18%	28%	28%	22%	19%	10%	7%	7%	7%	7%	5%	7%	9%	11%	13%			
9 Months after Modification	29%	33%	31%	25%	19%	10%	7%	9%	7%	8%	6%	8%	10%	12%				
12 Months after Modification	32%	33%	31%	24%	19%	10%	8%	7%	7%	8%	6%	8%	11%					

<sup>1</sup> May include principal forgiveness.



3(ii) Fannie Mae - Loan Modifications

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390	24,856	16,266	10,392	9,863	8,881	8,763	27,507

Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	1%	1%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	1%	0%	0%	0%
30 - 59 days delinquent	2%	2%	2%	2%	2%	2%	1%	1%	1%	0%	0%	0%	1%	1%	1%	1%	1%	1%
60 - 89 days delinquent	6%	5%	5%	5%	5%	8%	4%	1%	1%	1%	0%	1%	1%	1%	2%	2%	2%	2%
90-179 days delinquent	53%	55%	56%	57%	50%	55%	40%	21%	12%	9%	6%	9%	12%	17%	25%	32%	31%	29%
180 - 364 days delinquent	27%	27%	25%	27%	30%	23%	43%	57%	34%	24%	13%	15%	19%	23%	27%	30%	33%	30%
365+ days delinquent	11%	10%	11%	9%	14%	12%	11%	19%	51%	65%	80%	76%	67%	58%	45%	36%	31%	38%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	81%	81%	79%	82%	82%	85%	86%	89%	93%	94%	96%	97%	97%	96%	95%	94%	94%	94%
80% < MTMLTV <= 100%	15%	16%	17%	15%	15%	14%	13%	10%	6%	5%	4%	2%	2%	3%	5%	5%	6%	5%
MTMLTV > 100%	3%	3%	4%	2%	3%	2%	2%	1%	1%	1%	0%	0%	0%	0%	0%	1%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	15%	15%	13%	12%	12%	10%	9%	9%	7%	7%	7%	6%	7%	7%	7%	7%	6%	6%
2005-2008	31%	29%	26%	23%	25%	21%	17%	19%	15%	14%	13%	11%	11%	11%	11%	10%	10%	10%
2009 & later	54%	56%	62%	64%	63%	69%	74%	72%	78%	79%	80%	83%	82%	82%	82%	83%	84%	83%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	67%	68%	71%	72%	70%	77%	80%	77%	82%	81%	81%	83%	83%	82%	82%	82%	81%	82%
Second time modification	22%	22%	20%	19%	20%	16%	14%	15%	12%	13%	13%	12%	12%	12%	13%	12%	13%	13%
Three plus time modification	11%	10%	9%	9%	10%	7%	7%	8%	6%	6%	6%	5%	5%	5%	5%	5%	6%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	95%	95%	95%	95%	93%	92%	92%	93%	92%	89%	90%	91%	93%	94%	95%	95%	95%
Second home	2%	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	3%	5%	6%	6%	5%	6%	8%	7%	7%	5%	4%	3%	3%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390	24,856	16,266	10,392	9,863	8,881	8,763	27,507

Principal and Interest Change (%)

Increase	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%	0%	0%	1%	1%	1%	1%	1%	1%
No Change	1%	0%	0%	0%	2%	14%	11%	1%	1%	1%	0%	0%	0%	1%	1%	1%	1%	1%
Decrease <=20%	52%	50%	49%	48%	47%	49%	46%	43%	47%	53%	26%	27%	46%	59%	61%	64%	63%	63%
Decrease 20% <=30%	21%	23%	24%	25%	24%	16%	19%	23%	23%	22%	34%	36%	27%	19%	19%	17%	18%	18%
Decrease > 30%	23%	25%	24%	25%	25%	19%	23%	33%	29%	24%	39%	36%	27%	20%	18%	17%	17%	17%

Types of Modification (%)

Extend Term Only	69%	70%	68%	68%	64%	70%	68%	61%	65%	65%	22%	16%	30%	59%	69%	74%	72%	71%
Reduce Rate Only	0%	0%	0%	0%	0%	3%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	6%	8%	12%	14%	16%	13%	18%	25%	22%	21%	70%	75%	57%	25%	12%	4%	2%	6%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	25%	22%	19%	18%	20%	13%	12%	14%	12%	14%	8%	8%	13%	16%	19%	22%	26%	22%
Other	0%	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	12%	13%	18%	13%	12%	8%	5%	4%	4%	4%	3%	4%	7%	8%	9%	11%		
6 Months after Modification	18%	26%	28%	20%	18%	9%	6%	7%	7%	6%	5%	7%	9%	10%	13%			
9 Months after Modification	29%	33%	31%	24%	19%	10%	7%	9%	7%	7%	6%	8%	10%	12%				
12 Months after Modification	33%	33%	31%	23%	19%	10%	7%	7%	7%	8%	6%	8%	11%					

<sup>1</sup> May include principal forgiveness.



3(iii) Freddie Mac - Loan Modifications

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985	13,408	9,273	6,204	5,637	5,539	5,600	16,776

Delinquency Status at Modification (% of loan mods)

Current	1%	1%	1%	2%	2%	2%	1%	1%	2%	3%	1%	1%	1%	1%	1%	1%	2%	2%
30 - 59 days delinquent	8%	9%	7%	4%	8%	4%	5%	4%	10%	5%	8%	6%	4%	4%	8%	10%	12%	10%
60 - 89 days delinquent	6%	7%	6%	5%	6%	7%	4%	3%	2%	2%	2%	2%	2%	3%	5%	8%	10%	8%
90-179 days delinquent	42%	41%	46%	47%	40%	55%	31%	25%	14%	10%	6%	10%	12%	17%	22%	27%	29%	26%
180 - 364 days delinquent	29%	29%	28%	29%	31%	21%	48%	52%	30%	23%	11%	15%	19%	23%	26%	24%	24%	25%
365+ days delinquent	14%	13%	13%	13%	14%	11%	11%	15%	42%	57%	71%	67%	61%	52%	38%	29%	22%	29%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	80%	81%	80%	80%	80%	86%	86%	89%	92%	93%	95%	97%	97%	95%	95%	93%	94%	94%
80% < MTMLTV <= 100%	16%	15%	16%	17%	17%	12%	12%	10%	7%	6%	4%	3%	3%	4%	5%	6%	6%	6%
MTMLTV > 100%	4%	4%	4%	4%	3%	2%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	16%	14%	13%	12%	13%	10%	8%	8%	7%	7%	5%	6%	6%	6%	5%	6%	5%	5%
2005-2008	29%	27%	28%	26%	26%	22%	16%	15%	15%	13%	10%	10%	9%	9%	10%	8%	7%	8%
2009 & later	55%	59%	59%	62%	60%	68%	76%	77%	79%	81%	85%	84%	85%	85%	85%	86%	88%	86%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	69%	72%	68%	76%	75%	82%	89%	91%	87%	91%	95%	89%	90%	91%	90%	91%	91%	90%
Second time modification	21%	20%	21%	15%	17%	12%	8%	7%	8%	6%	4%	8%	7%	7%	8%	7%	7%	7%
Three plus time modification	10%	9%	11%	8%	8%	6%	3%	3%	4%	3%	1%	3%	2%	3%	3%	2%	3%	2%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	90%	91%	92%	93%	94%	95%	96%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	5%	2%	2%	2%	2%	2%	1%	1%
Investment	4%	3%	3%	3%	4%	6%	6%	5%	5%	6%	5%	7%	6%	5%	4%	3%	3%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%





3(iii) Freddie Mac - Loan Modifications (cont.)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Loan Modifications (# of loans)	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985	13,408	9,273	6,204	5,637	5,539	5,600	16,776

Principal and Interest Change (%)

Increase	7%	5%	5%	5%	6%	3%	3%	2%	2%	3%	1%	2%	3%	5%	7%	6%	7%	7%
No Change	17%	17%	13%	6%	11%	24%	10%	8%	4%	2%	1%	0%	1%	1%	2%	1%	1%	1%
Decrease <=20%	37%	37%	38%	41%	38%	41%	36%	38%	43%	48%	20%	25%	45%	60%	60%	62%	63%	61%
Decrease 20% <=30%	19%	21%	23%	25%	23%	16%	24%	22%	24%	23%	37%	39%	26%	15%	14%	13%	12%	13%
Decrease > 30%	20%	20%	21%	23%	23%	16%	27%	29%	27%	24%	41%	34%	25%	19%	17%	18%	17%	17%

Types of Modification (%)

Extend Term Only	59%	59%	59%	63%	64%	70%	61%	67%	69%	71%	22%	21%	37%	72%	80%	82%	85%	83%
Reduce Rate Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	8%	8%	12%	15%	15%	11%	22%	23%	21%	22%	75%	73%	56%	21%	9%	4%	2%	5%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	33%	33%	28%	22%	20%	14%	10%	9%	9%	6%	3%	6%	7%	7%	11%	14%	12%	12%
Other	0%	0%	0%	0%	1%	5%	7%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	16%	13%	25%	16%	16%	9%	6%	6%	6%	6%	4%	6%	8%	9%	10%	11%		
6 Months after Modification	20%	31%	29%	24%	19%	11%	7%	8%	8%	7%	5%	8%	9%	11%	13%			
9 Months after Modification	32%	33%	32%	26%	20%	10%	9%	9%	8%	8%	6%	7%	10%	13%				
12 Months after Modification	31%	32%	30%	25%	19%	10%	10%	8%	8%	8%	6%	7%	10%					

<sup>1</sup> May include principal forgiveness.



4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Short Sales	959	913	809	699	740	688	541	487	338	219	170	193	119	126	103	148	117	368
Deeds-in-lieu	356	359	339	223	184	135	172	168	106	89	70	57	52	37	45	45	36	126
Nonforeclosure - Home Forfeiture Actions <sup>1</sup>	1,315	1,272	1,148	922	924	823	713	655	444	308	240	250	171	163	148	193	153	494
Third-party Sales	3,220	2,774	2,972	647	805	900	1,063	1,260	1,291	1,525	1,490	1,846	1,667	1,583	2,013	2,156	2,050	6,219
Foreclosure Sales	6,450	5,700	4,732	381	989	1,033	1,036	1,021	1,243	1,688	1,564	1,612	1,899	1,714	1,687	1,627	1,565	4,879
Third-party & Foreclosure Sales	9,670	8,474	7,704	1,028	1,794	1,933	2,099	2,281	2,534	3,213	3,054	3,458	3,566	3,297	3,700	3,783	3,615	11,098
Foreclosure Starts	29,970	30,010	28,978	7,551	6,809	6,302	9,125	6,233	7,253	6,178	20,624	19,388	17,327	18,693	19,809	17,919	19,489	57,217

Top Five Reasons for Delinquency (at period end)

National emergency declaration			5%	84%	87%	86%	85%	84%	81%	75%	70%	65%	61%	55%	50%	44%	33%
Curtailment of Income	26%	22%	20%	4%	3%	3%	3%	4%	4%	6%	8%	8%	9%	10%	12%	14%	17%
Excessive obligations	23%	22%	20%	4%	2%	2%	3%	3%	3%	4%	5%	6%	7%	7%	9%	10%	12%
Unemployment	7%	7%	6%	1%	1%	1%	1%	1%	1%	2%	2%	2%	3%	3%	4%	6%	7%
Illness of principal mortgagor or family member	8%	8%	8%	1%	1%	1%	1%	1%	1%	1%	2%	2%	3%	3%	4%	5%	6%

<sup>1</sup> Short sales and deeds-in-lieu of foreclosure completed.



## 5(i) Enterprises Combined - Real Estate Owned (# of loans)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Acquisitions	6,771	5,982	5,035	660	1,223	1,141	1,228	1,200	1,358	1,751	1,480	1,523	1,880	1,706	1,692	1,639	1,568	4,899
Dispositions	(7,270)	(6,741)	(6,942)	(5,466)	(5,048)	(2,985)	(2,446)	(1,834)	(1,195)	(991)	(1,255)	(1,239)	(993)	(977)	(1,529)	(1,767)	(1,573)	(4,869)
Inventory (at period end) <sup>1</sup>	22,626	21,868	20,457	15,487	11,614	9,739	8,522	7,840	8,001	8,781	9,048	9,341	10,251	10,997	11,190	11,061	11,019	

### Acquisitions by State

Arizona	82	70	40	23	13	15	7	7	12	5	2	3	15	9	6	8	7	21
California	199	163	139	29	50	20	22	16	37	51	25	15	38	63	52	30	40	122
Florida	719	510	526	26	66	113	122	70	73	109	69	47	49	51	58	53	65	176
Nevada	53	28	26	3	6	8	6	1	5	5	9	10	23	26	18	19	8	45
<b>Subtotal</b>	<b>1,053</b>	<b>771</b>	<b>731</b>	<b>81</b>	<b>135</b>	<b>156</b>	<b>157</b>	<b>94</b>	<b>127</b>	<b>170</b>	<b>105</b>	<b>75</b>	<b>125</b>	<b>149</b>	<b>134</b>	<b>110</b>	<b>120</b>	<b>364</b>
Selected Midwest States <sup>2</sup>	1,421	1,336	1,098	133	254	249	293	288	356	511	480	440	557	472	447	456	391	1,294
All other States	4,297	3,875	3,206	446	834	736	778	818	875	1,070	895	1,008	1,198	1,085	1,111	1,073	1,057	3,241
<b>Total Acquisitions</b>	<b>6,771</b>	<b>5,982</b>	<b>5,035</b>	<b>660</b>	<b>1,223</b>	<b>1,141</b>	<b>1,228</b>	<b>1,200</b>	<b>1,358</b>	<b>1,751</b>	<b>1,480</b>	<b>1,523</b>	<b>1,880</b>	<b>1,706</b>	<b>1,692</b>	<b>1,639</b>	<b>1,568</b>	<b>4,899</b>

### Inventory by State

Arizona	172	171	143	118	70	58	38	34	37	39	32	29	40	45	42	38	38	
California	679	604	533	408	298	222	188	164	175	206	187	176	192	236	252	238	235	
Florida	1,898	1,656	1,532	1,051	698	581	512	441	417	466	429	389	387	392	379	358	358	
Nevada	221	175	132	102	69	60	53	37	37	36	44	46	67	90	96	92	75	
<b>Subtotal</b>	<b>2,970</b>	<b>2,606</b>	<b>2,340</b>	<b>1,679</b>	<b>1,135</b>	<b>921</b>	<b>791</b>	<b>676</b>	<b>666</b>	<b>747</b>	<b>692</b>	<b>640</b>	<b>686</b>	<b>763</b>	<b>769</b>	<b>726</b>	<b>706</b>	
Selected Midwest States <sup>2</sup>	4,357	4,321	3,877	2,836	2,109	1,825	1,632	1,544	1,654	1,964	2,151	2,307	2,590	2,827	2,900	2,881	2,849	
All other States	15,299	14,941	14,240	10,972	8,370	6,993	6,099	5,620	5,681	6,070	6,205	6,394	6,975	7,407	7,521	7,454	7,464	
<b>Total Inventory<sup>1</sup></b>	<b>22,626</b>	<b>21,868</b>	<b>20,457</b>	<b>15,487</b>	<b>11,614</b>	<b>9,739</b>	<b>8,522</b>	<b>7,840</b>	<b>8,001</b>	<b>8,781</b>	<b>9,048</b>	<b>9,341</b>	<b>10,251</b>	<b>10,997</b>	<b>11,190</b>	<b>11,061</b>	<b>11,019</b>	

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(ii) Fannie Mae - Real Estate Owned (# of loans)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Acquisitions	4,767	4,216	3,594	470	867	768	874	825	927	1,218	1,042	1,034	1,302	1,074	983	969	949	2,901
Dispositions	(4,800)	(4,560)	(4,680)	(3,920)	(3,922)	(2,335)	(1,930)	(1,332)	(734)	(626)	(820)	(834)	(611)	(665)	(1,012)	(1,133)	(946)	(3,091)
Inventory (at period end) <sup>1</sup>	17,223	16,879	16,289	12,675	9,572	7,973	6,918	6,363	6,554	7,166	7,430	7,639	8,353	8,779	8,780	8,615	8,581	

### Acquisitions by State

Arizona	69	58	35	21	11	15	7	5	9	5	2	2	10	3	4	8	5	17
California	160	138	116	26	49	14	20	11	29	38	16	9	31	43	38	19	28	85
Florida	565	381	414	23	51	88	88	51	55	86	54	31	40	42	41	35	41	117
Nevada	44	20	23	2	3	8	4	1	5	5	7	5	17	11	4	5	3	12
Subtotal	838	597	588	72	114	125	119	68	98	134	79	47	98	99	87	67	77	231
Selected Midwest States <sup>2</sup>	922	887	716	86	155	151	177	164	205	317	321	284	370	278	208	227	234	669
All other States	3,007	2,732	2,290	312	598	492	578	593	624	767	642	703	834	697	688	675	638	2,001
Total Acquisitions	4,767	4,216	3,594	470	867	768	874	825	927	1,218	1,042	1,034	1,302	1,074	983	969	949	2,901

### Inventory by State

Arizona	149	152	127	106	61	54	37	31	33	37	31	27	34	33	29	28	28	
California	547	500	456	356	264	191	160	136	144	170	146	134	150	179	191	173	177	
Florida	1,541	1,356	1,251	875	592	492	431	380	366	406	378	341	343	347	332	303	295	
Nevada	177	141	108	80	57	49	43	31	33	34	40	37	52	60	52	48	41	
Subtotal	2,414	2,149	1,942	1,417	974	786	671	578	576	647	595	539	579	619	604	552	541	
Selected Midwest States <sup>2</sup>	3,081	3,094	2,908	2,218	1,637	1,383	1,206	1,141	1,230	1,452	1,635	1,761	1,973	2,119	2,115	2,099	2,134	
All other States	11,728	11,636	11,439	9,040	6,961	5,804	5,041	4,644	4,748	5,067	5,200	5,339	5,801	6,041	6,061	5,964	5,906	
Total Inventory <sup>1</sup>	17,223	16,879	16,289	12,675	9,572	7,973	6,918	6,363	6,554	7,166	7,430	7,639	8,353	8,779	8,780	8,615	8,581	

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(iii) Freddie Mac - Real Estate Owned (# of loans)

	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	YTD 2023
Acquisitions	2,004	1,766	1,441	190	356	373	354	375	431	533	438	489	578	632	709	670	619	1,998
Dispositions	(2,470)	(2,181)	(2,262)	(1,546)	(1,126)	(650)	(516)	(502)	(461)	(365)	(435)	(405)	(382)	(312)	(517)	(634)	(627)	(1,778)
Inventory (at period end)	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618	1,702	1,898	2,218	2,410	2,446	2,438	

## Acquisitions by State

Arizona	13	12	5	2	2	-	-	2	3	-	-	1	5	6	2	-	2	4
California	39	25	23	3	1	6	2	5	8	13	9	6	7	20	14	11	12	37
Florida	154	129	112	3	15	25	34	19	18	23	15	16	9	9	17	18	24	59
Nevada	9	8	3	1	3	-	2	-	-	-	2	5	6	15	14	14	5	33
Subtotal	215	174	143	9	21	31	38	26	29	36	26	28	27	50	47	43	43	133
Selected Midwest States <sup>1</sup>	499	449	382	47	99	98	116	124	151	194	159	156	187	194	239	229	157	625
All other States	1,290	1,143	916	134	236	244	200	225	251	303	253	305	364	388	423	398	419	1,240
Total Acquisitions	2,004	1,766	1,441	190	356	373	354	375	431	533	438	489	578	632	709	670	619	1,998

## Inventory by State

Arizona	23	19	16	12	9	4	1	3	4	2	1	2	6	12	13	10	10
California	132	104	77	52	34	31	28	28	31	36	41	42	42	57	61	65	58
Florida	357	300	281	176	106	89	81	61	51	60	51	48	44	45	47	55	63
Nevada	44	34	24	22	12	11	10	6	4	2	4	9	15	30	44	44	34
Subtotal	556	457	398	262	161	135	120	98	90	100	97	101	107	144	165	174	165
Selected Midwest States <sup>1</sup>	1,276	1,227	969	618	472	442	426	403	424	512	516	546	617	708	785	782	715
All other States	3,571	3,305	2,801	1,932	1,409	1,189	1,058	976	933	1,003	1,005	1,055	1,174	1,366	1,460	1,490	1,558
Total Inventory	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618	1,702	1,898	2,218	2,410	2,446	2,438

<sup>1</sup>Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of September 30, 2023

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	54,290	993	422	104	94	82	291	261	0.5%	29.3%	22	10	9	5	-	46	62
AL	355,666	7,626	4,612	1,118	937	650	309	2,106	0.6%	4.1%	168	124	61	42	9	404	344
AR	200,889	3,755	2,196	511	443	251	354	995	0.5%	9.4%	102	75	30	22	4	233	163
AZ	900,416	12,861	7,703	1,783	1,722	1,230	423	3,430	0.4%	3.3%	703	472	269	195	22	1,661	38
CA	3,954,057	53,555	30,244	6,975	7,117	5,796	3,423	16,346	0.4%	6.4%	2,660	1,788	1,267	853	147	6,715	235
CO	794,878	9,325	5,354	1,190	1,291	952	538	2,782	0.3%	5.8%	460	271	171	121	25	1,048	35
CT	349,704	7,019	3,947	935	784	564	789	2,142	0.6%	11.2%	177	100	67	50	11	405	230
DC	73,316	1,514	662	173	205	181	293	716	1.0%	19.4%	57	52	24	22	7	162	15
DE	126,438	2,123	1,167	269	264	164	259	651	0.5%	12.2%	60	37	13	21	3	134	22
FL	2,078,906	40,309	20,998	5,351	5,421	4,200	4,339	13,971	0.7%	10.8%	2,135	1,109	650	727	93	4,714	358
GA	979,825	19,253	10,947	2,802	2,620	1,732	1,152	5,512	0.6%	6.0%	839	506	281	195	38	1,859	185
HI	111,541	2,203	1,233	247	231	135	357	724	0.6%	16.2%	583	31	14	12	3	643	42
IA	290,451	4,607	2,679	644	603	408	273	1,387	0.5%	5.9%	121	84	36	24	9	274	182
ID	221,693	4,692	1,846	424	385	276	1,761	781	0.4%	37.5%	131	68	36	30	6	271	11
IL	1,325,435	25,347	13,642	3,628	3,504	2,544	2,029	9,282	0.7%	8.0%	1,028	601	337	231	56	2,253	1,131
IN	642,238	12,637	7,555	1,833	1,592	1,064	593	3,596	0.6%	4.7%	402	223	98	87	4	814	261
KS	222,705	3,875	2,314	534	504	342	181	1,027	0.5%	4.7%	132	72	46	32	9	291	134
KY	319,923	5,737	3,172	714	722	504	625	1,852	0.6%	10.9%	167	100	43	36	20	366	113
LA	310,097	9,267	5,037	1,301	1,229	862	838	2,934	0.9%	9.0%	270	160	82	50	8	570	377
MA	712,361	11,785	6,963	1,582	1,456	1,027	757	3,613	0.5%	6.4%	311	215	139	99	10	774	151
MD	701,685	13,218	7,021	1,656	1,687	1,254	1,600	4,550	0.6%	12.1%	429	318	183	134	23	1,087	370
ME	113,184	2,173	940	197	175	128	733	668	0.6%	33.7%	22	28	18	10	2	80	59
MI	1,043,122	18,445	10,913	2,792	2,530	1,449	761	4,745	0.5%	4.1%	557	345	224	154	31	1,311	712
MN	740,436	10,332	5,954	1,397	1,495	985	501	2,982	0.4%	4.8%	444	320	168	98	22	1,052	359
MO	587,556	9,230	5,599	1,293	1,289	787	262	2,612	0.4%	2.8%	334	219	120	77	13	763	353
MS	141,908	4,272	2,446	655	544	329	298	1,172	0.8%	7.0%	111	65	29	26	4	235	218
MT	112,297	1,546	788	171	137	128	322	354	0.3%	20.8%	48	33	15	10	2	108	15
NC	996,833	14,854	9,039	2,141	1,916	1,215	543	4,115	0.4%	3.7%	435	293	141	106	25	1,000	190
ND	60,443	754	406	96	83	79	90	247	0.4%	11.9%	20	19	6	7	-	52	27
NE	185,032	2,943	1,643	344	359	217	380	709	0.4%	12.9%	97	68	30	24	3	222	29
NH	156,261	2,205	1,343	274	257	183	148	588	0.4%	6.7%	67	46	24	20	6	163	24
NJ	926,836	18,029	9,376	2,319	2,097	1,682	2,555	6,339	0.7%	14.2%	620	369	237	163	27	1,416	281
NM	169,372	3,160	1,768	384	322	247	439	1,008	0.6%	13.9%	91	41	32	24	6	194	62
NV	358,915	8,377	3,080	738	776	655	3,128	2,114	0.6%	37.3%	309	196	113	95	13	726	75
NY	1,247,727	28,307	15,126	3,309	3,265	2,639	3,968	12,133	1.0%	14.0%	701	530	295	211	49	1,786	625
OH	1,031,152	19,012	10,720	2,767	2,543	1,856	1,126	6,462	0.6%	5.9%	533	347	155	119	104	1,258	745
OK	261,962	6,009	2,963	671	616	488	1,271	1,665	0.6%	21.2%	183	108	69	49	12	421	144
OR	515,056	6,371	3,380	790	893	782	526	2,201	0.4%	8.3%	301	200	134	107	22	764	63
PA	1,073,449	21,849	12,229	3,159	2,651	2,001	1,809	7,579	0.7%	8.3%	585	342	187	132	35	1,281	449
RI	104,217	2,023	1,064	252	235	139	333	588	0.6%	16.5%	61	27	16	13	3	120	22
SC	491,671	8,354	4,835	1,299	1,074	732	414	2,433	0.5%	5.0%	285	165	103	73	10	636	114
SD	75,095	1,543	907	139	99	64	334	231	0.3%	21.6%	28	17	9	4	2	60	16
TN	570,771	8,896	5,492	1,282	1,148	693	281	2,310	0.4%	3.2%	323	206	99	47	12	687	91
TX	2,294,503	44,961	26,071	6,563	6,164	4,121	2,042	13,318	0.6%	4.5%	2,203	1,413	699	442	75	4,832	373
UT	440,875	7,396	3,776	833	813	627	1,347	1,706	0.4%	18.2%	312	203	128	117	14	774	3
VA	913,535	11,911	7,194	1,656	1,505	1,053	503	3,370	0.4%	4.2%	334	253	159	94	21	861	180
VT	60,493	897	484	144	121	84	64	321	0.5%	7.1%	46	15	13	6	-	80	47
WA	927,910	10,927	6,080	1,272	1,443	1,209	923	3,542	0.4%	8.4%	492	386	240	171	18	1,307	48
WI	639,488	8,235	4,440	1,173	1,311	611	700	2,521	0.4%	8.5%	224	129	62	36	16	467	157
WV	88,636	2,355	1,409	354	250	175	167	593	0.7%	7.1%	39	28	14	7	1	89	196
WY	52,993	1,033	421	131	105	79	297	215	0.4%	28.8%	23	21	13	5	2	64	36
Other <sup>2</sup>	110,809	6,147	2,447	689	787	268	1,956	1,786	1.6%	31.8%	69	52	6	8	4	139	847
<b>Total</b>	<b>31,219,051</b>	<b>544,247</b>	<b>302,047</b>	<b>73,058</b>	<b>69,814</b>	<b>49,923</b>	<b>49,405</b>	<b>169,285</b>	<b>0.5%</b>	<b>9.1%</b>	<b>20,854</b>	<b>12,900</b>	<b>7,414</b>	<b>5,443</b>	<b>1,061</b>	<b>47,672</b>	<b>11,019</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of September 30, 2023

State	Total Loan Count	Delinquent Loans (DLQ) <sup>1</sup>									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	28,069	400	208	58	46	40	48	134	0.5%	12.0%	13	6	4	3	-	26	36
AL	204,700	4,471	2,644	639	549	367	272	1,190	0.6%	6.1%	110	72	30	20	5	237	263
AR	112,433	2,045	1,210	293	258	129	155	542	0.5%	7.6%	62	45	11	11	3	132	135
AZ	505,622	7,263	4,281	1,007	991	707	277	1,976	0.4%	3.8%	501	256	151	121	13	1,042	28
CA	2,335,962	30,979	17,422	4,037	4,195	3,406	1,919	9,526	0.4%	6.2%	1,791	1,054	777	535	83	4,240	177
CO	464,278	5,326	3,050	647	762	542	325	1,630	0.4%	6.1%	310	153	97	69	10	639	27
CT	186,019	3,796	2,154	513	418	300	411	1,132	0.6%	10.8%	124	53	29	24	4	234	192
DC	41,267	887	379	98	122	107	181	411	1.0%	20.4%	33	33	15	13	4	98	15
DE	70,326	1,115	619	147	150	88	111	349	0.5%	10.0%	36	17	9	10	3	75	18
FL	1,152,770	22,783	11,793	3,023	3,181	2,419	2,367	7,974	0.7%	10.4%	1,518	631	382	456	38	3,025	295
GA	545,670	10,439	5,945	1,501	1,474	909	610	2,999	0.5%	5.8%	585	274	160	94	15	1,128	141
HI	71,946	1,392	787	155	151	87	212	451	0.6%	15.2%	431	21	11	6	1	470	29
IA	177,056	2,817	1,614	389	355	242	217	814	0.5%	7.7%	83	39	23	15	6	166	148
ID	135,257	1,783	1,052	261	221	185	64	470	0.3%	3.6%	96	40	20	18	4	178	7
IL	696,490	13,648	6,973	1,862	1,891	1,396	1,526	4,817	0.7%	11.2%	690	330	206	131	31	1,388	819
IN	320,973	6,457	3,661	988	827	547	434	1,809	0.6%	6.7%	257	121	52	50	2	482	204
KS	112,636	1,913	1,150	267	243	163	90	496	0.4%	4.7%	76	35	22	16	6	155	95
KY	146,677	2,780	1,504	339	375	245	317	937	0.6%	11.4%	93	47	24	19	16	199	78
LA	174,863	5,369	2,902	742	727	509	489	1,728	1.0%	9.1%	179	85	49	30	5	348	293
MA	384,535	6,584	3,771	853	798	543	619	1,963	0.5%	9.4%	200	115	82	64	5	466	128
MD	381,918	6,865	3,607	858	917	703	780	2,401	0.6%	11.4%	290	190	107	84	15	686	285
ME	55,195	956	464	104	96	67	225	389	0.7%	23.5%	12	17	10	5	1	45	54
MI	565,816	9,544	5,590	1,475	1,356	741	382	2,482	0.4%	4.0%	356	176	118	84	16	750	529
MN	423,784	5,630	3,137	802	837	567	287	1,692	0.4%	5.1%	312	175	108	65	14	674	250
MO	314,037	4,782	2,810	671	660	385	256	1,302	0.4%	5.4%	208	99	63	39	6	415	269
MS	91,196	2,751	1,581	430	358	207	175	740	0.8%	6.4%	80	34	21	16	3	154	177
MT	66,871	752	449	101	86	73	43	203	0.3%	5.7%	32	18	11	6	1	68	8
NC	561,387	8,374	4,999	1,147	1,057	673	498	2,228	0.4%	5.9%	313	153	81	67	12	626	132
ND	32,417	399	214	53	43	44	45	132	0.4%	11.3%	11	9	4	-	-	24	17
NE	118,943	1,703	1,032	225	225	135	86	448	0.4%	5.0%	76	40	15	15	2	148	24
NH	81,172	1,101	635	140	153	97	76	326	0.4%	6.9%	41	25	12	7	3	88	20
NJ	516,846	9,774	5,153	1,243	1,133	946	1,299	3,378	0.7%	13.3%	422	187	129	89	9	836	239
NM	103,939	1,887	1,041	243	199	155	249	603	0.6%	13.2%	63	27	20	15	2	127	42
NV	212,374	3,676	1,930	450	486	422	388	1,297	0.6%	10.6%	234	123	72	54	8	491	41
NY	701,519	16,115	7,718	1,750	1,727	1,437	3,483	6,652	0.9%	21.6%	441	300	169	123	28	1,061	490
OH	497,852	10,472	5,580	1,435	1,360	1,011	1,086	3,462	0.7%	10.4%	332	177	98	65	89	761	582
OK	148,357	2,924	1,631	385	338	267	303	910	0.6%	10.4%	121	59	45	22	5	252	100
OR	288,893	3,465	1,806	435	510	444	270	1,224	0.4%	7.8%	198	113	75	58	11	455	49
PA	593,754	12,298	6,455	1,731	1,436	1,122	1,554	4,115	0.7%	12.6%	374	179	110	73	20	756	366
RI	58,198	1,084	590	147	128	86	133	348	0.6%	12.3%	41	14	11	8	1	75	18
SC	275,743	4,628	2,619	695	590	390	334	1,314	0.5%	7.2%	197	83	52	41	4	377	77
SD	49,546	794	573	94	50	36	41	127	0.3%	5.2%	17	6	5	1	2	31	13
TN	316,194	4,886	2,951	672	612	397	254	1,265	0.4%	5.2%	213	100	60	25	5	403	71
TX	1,316,751	27,070	15,275	3,866	3,669	2,431	1,829	7,934	0.6%	6.8%	1,515	812	418	257	36	3,038	291
UT	247,224	3,397	2,055	430	444	316	152	912	0.4%	4.5%	189	103	62	62	9	425	-
VA	499,092	6,498	3,842	888	805	573	390	1,769	0.4%	6.0%	217	124	90	46	10	487	140
VT	27,282	507	257	73	68	48	61	177	0.6%	12.0%	31	6	9	5	-	51	41
WA	547,246	6,332	3,554	724	849	703	502	2,059	0.4%	7.9%	330	211	151	96	11	799	31
WI	396,772	4,610	2,612	696	650	334	318	1,302	0.3%	6.9%	154	67	24	22	12	279	121
WV	47,221	1,266	752	193	145	92	84	322	0.7%	6.6%	23	17	9	4	1	54	147
WY	33,812	463	242	91	59	51	20	130	0.4%	4.3%	14	15	7	5	-	41	31
Other <sup>2</sup>	81,475	2,987	1,500	428	358	188	513	1,060	1.3%	17.2%	44	17	4	3	1	69	798
<b>Total</b>	<b>17,520,375</b>	<b>300,237</b>	<b>165,773</b>	<b>40,494</b>	<b>39,138</b>	<b>28,072</b>	<b>26,760</b>	<b>94,051</b>	<b>0.5%</b>	<b>8.9%</b>	<b>14,089</b>	<b>7,103</b>	<b>4,324</b>	<b>3,167</b>	<b>591</b>	<b>29,274</b>	<b>8,581</b>

<sup>1</sup> Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data .

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of REO properties associated with a specific reverse mortgage transaction.





Freddie Mac Single-Family Book Profile - As of September 30, 2023

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	26,221	593	214	46	48	42	243	127	0.5%	41.0%	9	4	5	2	-	20	26
AL	150,966	3,155	1,968	479	388	283	37	916	0.6%	1.2%	58	52	31	22	4	167	81
AR	88,456	1,710	986	218	185	122	199	453	0.5%	11.6%	40	30	19	11	1	101	28
AZ	394,794	5,598	3,422	776	731	523	146	1,454	0.4%	2.6%	202	216	118	74	9	619	10
CA	1,618,095	22,576	12,822	2,938	2,922	2,390	1,504	6,820	0.4%	6.7%	869	734	490	318	64	2,475	58
CO	330,600	3,999	2,304	543	529	410	213	1,152	0.3%	5.3%	150	118	74	52	15	409	8
CT	163,685	3,223	1,793	422	366	264	378	1,010	0.6%	11.7%	53	47	38	26	7	171	38
DC	32,049	627	283	75	83	74	112	305	1.0%	17.9%	24	19	9	9	3	64	-
DE	56,112	1,008	548	122	114	76	148	302	0.5%	14.7%	24	20	4	11	-	59	4
FL	926,136	17,526	9,205	2,328	2,240	1,781	1,972	5,997	0.6%	11.3%	617	478	268	271	55	1,689	63
GA	434,155	8,814	5,002	1,301	1,146	823	542	2,513	0.6%	6.1%	254	232	121	101	23	731	44
HI	39,595	811	446	92	80	48	145	273	0.7%	17.9%	152	10	3	6	2	173	13
IA	113,395	1,790	1,065	255	248	166	56	573	0.5%	3.1%	38	45	13	9	3	108	34
ID	86,436	2,909	794	163	164	91	1,697	311	0.4%	58.3%	35	28	16	12	2	93	4
IL	628,945	11,699	6,669	1,766	1,613	1,148	503	4,465	0.7%	4.3%	338	271	131	100	25	865	312
IN	321,265	6,180	3,894	845	765	517	159	1,787	0.6%	2.6%	145	102	46	37	2	332	57
KS	110,069	1,962	1,164	267	261	179	91	531	0.5%	4.6%	56	37	24	16	3	136	39
KY	173,246	2,957	1,668	375	347	259	308	915	0.5%	10.4%	74	53	19	17	4	167	35
LA	135,234	3,898	2,135	559	502	353	349	1,206	0.9%	9.0%	91	75	33	20	3	222	84
MA	327,826	5,201	3,192	729	658	484	138	1,650	0.5%	2.7%	111	100	57	35	5	308	23
MD	319,767	6,353	3,414	798	770	551	820	2,149	0.7%	12.9%	139	128	76	50	8	401	85
ME	57,989	1,217	476	93	79	61	508	279	0.5%	41.7%	10	11	8	5	1	35	5
MI	477,306	8,901	5,323	1,317	1,174	708	379	2,263	0.5%	4.3%	201	169	106	70	15	561	183
MN	316,652	4,702	2,817	595	658	418	214	1,290	0.4%	4.6%	132	145	60	33	8	378	109
MO	273,519	4,448	2,789	622	629	402	6	1,310	0.5%	0.1%	126	120	57	38	7	348	84
MS	50,712	1,521	865	225	186	122	123	432	0.9%	8.1%	31	31	8	10	1	81	41
MT	45,426	794	339	70	51	55	279	151	0.3%	35.1%	16	15	4	4	1	40	7
NC	435,446	6,480	4,040	994	859	542	45	1,887	0.4%	0.7%	122	140	60	39	13	374	58
ND	28,026	355	192	43	40	35	45	115	0.4%	12.7%	9	10	2	7	-	28	10
NE	66,089	1,240	611	119	134	82	294	261	0.4%	23.7%	21	28	15	9	1	74	5
NH	75,089	1,104	708	134	104	86	72	262	0.3%	6.5%	26	21	12	13	3	75	4
NJ	409,990	8,255	4,223	1,076	964	736	1,256	2,961	0.7%	15.2%	198	182	108	74	18	580	42
NM	65,433	1,273	727	141	123	92	190	405	0.6%	14.9%	28	14	12	9	4	67	20
NV	146,541	4,701	1,150	288	290	233	2,740	817	0.6%	58.3%	75	73	41	41	5	235	34
NY	546,208	12,192	7,408	1,559	1,538	1,202	485	5,481	1.0%	4.0%	260	230	126	88	21	725	135
OH	533,300	8,540	5,140	1,332	1,183	845	40	3,000	0.6%	0.5%	201	170	57	54	15	497	163
OK	113,605	3,085	1,332	286	278	221	968	755	0.7%	31.4%	62	49	24	27	7	169	44
OR	226,163	2,906	1,574	355	383	338	256	977	0.4%	8.8%	103	87	59	49	11	309	14
PA	479,695	9,551	5,774	1,428	1,215	879	255	3,464	0.7%	2.7%	211	163	77	59	15	525	83
RI	46,019	939	474	105	107	53	200	240	0.5%	21.3%	20	13	5	5	2	45	4
SC	215,928	3,726	2,216	604	484	342	80	1,119	0.5%	2.1%	88	82	51	32	6	259	37
SD	25,549	749	334	45	49	28	293	104	0.4%	39.1%	11	11	4	3	-	29	3
TN	254,577	4,010	2,541	610	536	296	27	1,045	0.4%	0.7%	110	106	39	22	7	284	20
TX	977,752	17,891	10,796	2,697	2,495	1,690	213	5,384	0.6%	1.2%	688	601	281	185	39	1,794	82
UT	193,651	3,999	1,721	403	369	311	1,195	794	0.4%	29.9%	123	100	66	55	5	349	3
VA	414,443	5,413	3,352	768	700	480	113	1,601	0.4%	2.1%	117	129	69	48	11	374	40
VT	33,211	390	227	71	53	36	3	144	0.4%	0.8%	15	9	4	1	-	29	6
WA	380,664	4,595	2,526	548	594	506	421	1,483	0.4%	9.2%	162	175	89	75	7	508	17
WI	242,716	3,625	1,828	477	661	277	382	1,219	0.5%	10.5%	70	62	38	14	4	188	36
WV	41,415	1,089	657	161	105	83	83	271	0.7%	7.6%	16	11	5	3	-	35	49
WY	19,181	570	179	40	46	28	277	85	0.4%	48.6%	9	6	6	-	2	23	5
Other <sup>2</sup>	29,334	3,160	947	261	429	80	1,443	726	2.5%	45.7%	25	35	2	5	3	70	49
<b>Total</b>	<b>13,698,676</b>	<b>244,010</b>	<b>136,274</b>	<b>32,564</b>	<b>30,676</b>	<b>21,851</b>	<b>22,645</b>	<b>75,234</b>	<b>0.5%</b>	<b>9.3%</b>	<b>6,765</b>	<b>5,797</b>	<b>3,090</b>	<b>2,276</b>	<b>470</b>	<b>18,398</b>	<b>2,438</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Enterprises Foreclosure Prevention Actions by State - September 30, 2023

State	2022							YTD-2023							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	23	146	175	259	-	3	606	15	50	76	81	1	3	226	1,502	2,059	2,040	2,011	49	257	7,918
AL	153	670	1,255	1,725	15	5	3,823	117	304	618	698	6	1	1,744	21,010	11,439	29,703	10,811	1,205	3,124	77,292
AR	95	354	562	941	3	5	1,960	87	216	281	375	1	1	961	8,134	5,404	11,878	5,541	485	2,047	33,489
AZ	212	1,529	2,603	3,630	6	1	7,981	269	1,093	998	1,738	11	6	4,115	20,433	29,101	81,416	25,925	1,412	46,778	205,065
CA	781	7,455	15,663	18,027	41	11	41,978	817	3,401	4,354	8,251	27	17	16,867	74,239	176,043	322,829	148,969	3,314	107,775	833,169
CO	115	1,140	2,486	2,984	6	3	6,734	142	620	959	1,260	7	6	2,994	15,325	24,071	34,006	23,496	726	7,771	105,395
CT	166	754	1,866	2,008	4	35	4,833	134	278	597	710	5	14	1,738	12,718	15,074	39,700	16,569	618	7,169	91,848
DC	16	187	550	573	3	7	1,336	21	62	154	176	-	5	418	2,232	2,969	6,385	3,319	130	748	15,783
DE	40	204	449	505	2	8	1,208	33	105	176	211	-	6	531	4,096	3,706	11,301	3,616	217	2,291	25,226
FL	1,113	5,774	10,618	11,775	41	57	29,378	706	4,557	3,533	7,803	36	25	16,660	65,171	139,019	317,443	104,687	5,062	146,567	777,948
GA	361	2,075	4,581	5,675	16	7	12,715	307	900	1,579	2,325	8	2	5,121	40,244	43,996	110,704	41,742	2,620	17,428	256,735
HI	28	187	802	564	1	2	1,584	22	78	179	160	5	-	444	3,454	6,498	9,534	5,287	106	2,452	27,331
IA	172	392	615	953	1	13	2,146	162	189	375	364	3	3	1,096	10,006	5,241	15,611	5,147	687	2,344	39,036
ID	121	247	371	686	1	-	1,426	106	140	181	380	1	-	808	5,641	5,440	11,852	4,655	274	5,783	33,645
IL	546	2,518	6,073	7,485	19	126	16,767	584	1,418	2,345	2,659	23	94	7,123	43,052	49,360	150,386	48,700	2,594	43,745	337,837
IN	296	998	1,558	2,552	8	11	5,423	300	510	914	1,147	5	4	2,880	29,224	15,082	43,782	14,797	2,229	6,992	112,106
KS	75	445	590	970	5	3	2,088	74	182	316	360	5	1	938	9,156	5,502	12,380	5,991	490	2,180	35,699
KY	102	520	820	1,349	2	6	2,799	123	225	481	576	3	2	1,410	13,146	7,661	18,729	7,679	620	2,877	50,712
LA	327	1,570	2,097	3,400	9	25	7,328	180	344	823	914	1	14	2,276	18,926	19,776	30,016	17,421	1,206	2,445	89,790
MA	133	1,120	2,348	3,254	13	12	6,880	144	435	897	1,343	11	7	2,837	20,846	22,523	64,596	23,929	1,245	10,809	143,949
MD	244	1,434	3,725	4,287	7	53	9,750	237	570	1,193	1,538	6	33	3,577	25,625	28,771	85,219	28,588	1,409	18,448	188,061
ME	38	160	292	396	4	8	898	37	105	140	225	3	10	520	5,050	3,270	10,462	3,364	299	2,534	24,980
MI	385	1,707	2,766	4,084	15	17	8,974	457	814	1,418	1,902	4	6	4,601	41,564	35,600	88,033	28,600	6,367	30,444	230,608
MN	231	992	2,227	3,004	4	8	6,466	237	651	911	1,200	2	10	3,011	18,326	17,385	46,501	20,324	1,023	11,640	115,200
MO	190	1,002	1,529	2,419	4	20	5,164	232	489	710	993	10	11	2,445	22,813	15,003	36,969	14,953	1,468	7,075	98,281
MS	110	340	643	999	1	8	2,101	103	159	313	364	5	3	947	9,602	5,378	14,951	5,882	603	1,620	38,036
MT	26	129	256	359	1	1	772	23	59	122	181	-	-	385	2,703	2,628	4,819	2,668	108	916	13,842
NC	326	1,655	3,006	3,993	18	10	9,008	286	783	1,099	1,353	12	-	3,533	35,741	35,583	72,536	29,998	1,791	8,995	184,644
ND	15	83	190	232	-	7	527	14	44	67	83	-	1	209	790	1,255	1,357	1,614	64	172	5,254
NE	57	284	410	750	4	4	1,509	62	168	215	243	1	2	691	4,492	3,475	7,493	4,447	350	1,018	21,275
NH	41	223	437	634	2	-	1,337	45	86	204	290	-	-	625	5,808	4,405	13,156	4,296	272	2,462	30,400
NJ	296	2,204	5,723	5,932	29	70	14,254	229	615	1,721	2,091	19	31	4,706	31,469	50,322	119,198	52,559	1,685	24,825	280,057
NM	89	368	673	861	2	1	1,994	96	159	236	307	5	1	804	6,467	5,836	13,640	5,633	298	3,239	35,113
NV	116	800	1,961	2,015	19	3	4,914	127	351	497	812	5	1	1,793	7,661	19,719	44,876	17,716	641	34,037	124,651
NY	392	3,762	8,711	8,706	34	70	21,675	324	966	2,405	2,903	41	50	6,689	41,132	68,970	140,791	73,136	2,324	15,861	342,215
OH	418	1,486	2,670	4,150	18	28	8,770	404	823	1,462	1,535	32	21	4,277	40,044	26,786	84,677	27,460	4,015	16,058	199,041
OK	129	581	967	1,511	2	2	3,192	103	264	470	619	7	6	1,469	10,593	7,730	14,497	7,861	622	1,897	43,200
OR	87	775	1,766	2,170	3	3	4,804	113	362	555	888	1	1	1,920	9,809	16,193	30,844	15,629	489	10,675	83,639
PA	448	2,015	3,709	4,781	32	34	11,019	332	744	1,748	1,937	23	25	4,809	44,178	37,542	91,072	37,499	2,279	11,518	224,088
RI	26	200	338	478	4	2	1,048	35	121	145	202	1	1	505	4,017	3,620	12,340	3,224	247	2,893	26,341
SC	142	890	1,653	2,291	10	10	4,996	156	397	667	822	9	5	2,056	18,392	16,814	40,510	15,115	1,134	7,663	99,628
SD	19	68	130	187	-	1	405	17	28	72	95	-	1	213	1,387	1,353	2,209	1,311	95	274	6,629
TN	174	912	1,526	2,334	5	3	4,954	180	415	665	1,060	5	3	2,328	20,661	16,547	33,209	16,265	1,121	4,156	91,959
TX	1,172	5,822	10,913	14,884	20	25	32,836	917	2,625	3,821	6,035	21	10	13,429	77,464	104,173	117,447	101,642	3,942	8,364	413,032
UT	97	584	974	1,649	4	-	3,308	108	390	469	1,000	5	2	1,974	10,058	10,859	23,546	11,205	404	7,996	64,068
VA	262	1,659	3,400	4,037	9	13	9,380	239	793	1,074	1,363	7	4	3,480	25,386	29,073	61,708	29,077	1,186	14,289	160,718
VT	49	110	166	184	-	1	510	31	49	76	109	-	3	268	2,530	1,942	4,213	1,784	135	500	11,106
WA	182	1,280	2,793	3,511	4	4	7,774	198	584	887	1,416	3	8	3,096	19,419	26,591	55,653	25,208	895	18,978	146,743
WI	228	627	1,186	1,773	4	9	3,827	160	290	649	640	7	8	1,754	16,331	11,374	35,379	13,002	908	6,913	83,907
WV	54	199	327	496	3	5	1,084	60	81	144	175	3	6	469	5,131	2,597	7,285	2,514	241	944	18,712
WY	23	90	149	231	-	1	494	16	40	67	71	-	1	195	1,478	1,293	2,254	1,473	61	388	6,947
Other <sup>3</sup>	104	618	476	501	119	31	1,849	40	103	225	328	72	6	774	4,927	21,545	25,536	11,663	2,489	848	67,008
<b>Total</b>	<b>11,045</b>	<b>61,344</b>	<b>121,774</b>	<b>153,054</b>	<b>577</b>	<b>792</b>	<b>348,586</b>	<b>9,961</b>	<b>29,235</b>	<b>44,283</b>	<b>64,311</b>	<b>468</b>	<b>481</b>	<b>148,739</b>	<b>989,601</b>	<b>1,223,599</b>	<b>2,666,676</b>	<b>1,136,002</b>	<b>64,254</b>	<b>699,222</b>	<b>6,779,354</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Fannie Mae Foreclosure Prevention Actions by State -September 30, 2023

State	2022							YTD-2023							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	18	93	95	153	-	3	362	5	36	43	48	1	3	136	1,248	1,180	1,279	1,198	45	181	5,131
AL	108	356	818	1,071	12	4	2,369	65	159	396	410	4	1	1,035	16,792	7,030	20,747	6,877	1,063	2,317	54,826
AR	70	200	343	579	2	4	1,198	47	105	154	216	-	-	523	6,442	3,159	8,026	3,338	441	1,395	22,801
AZ	146	813	1,748	2,227	4	1	4,939	155	588	620	990	7	5	2,365	15,314	16,975	52,516	16,241	1,331	27,721	130,098
CA	540	4,410	9,895	10,620	32	8	25,505	454	1,666	2,665	4,961	21	14	9,781	56,771	106,309	206,842	91,060	3,101	62,997	527,080
CO	67	601	1,603	1,822	5	3	4,101	76	308	608	734	5	6	1,737	12,119	14,791	22,101	14,262	688	4,914	68,875
CT	113	422	1,196	1,182	2	26	2,941	79	152	375	358	2	7	973	9,874	8,909	27,256	10,065	564	4,846	61,514
DC	7	93	360	331	2	5	798	10	31	95	97	-	3	236	1,758	1,659	4,318	2,044	116	470	10,365
DE	26	112	300	298	2	7	745	16	60	112	122	-	3	313	3,066	2,323	7,590	2,279	191	1,589	17,038
FL	937	3,405	6,940	7,363	32	40	18,717	452	2,689	2,286	4,596	22	18	10,063	50,607	80,737	213,006	65,902	4,331	94,068	508,651
GA	259	1,171	2,912	3,428	13	4	7,787	176	446	1,008	1,335	2	2	2,971	29,002	24,684	71,644	25,519	2,235	10,777	163,861
HI	20	124	505	355	1	1	1,006	9	51	119	105	3	-	287	2,821	3,942	6,435	3,386	90	1,523	18,197
IA	122	210	397	598	1	12	1,340	106	397	109	241	199	3	661	7,785	3,141	10,504	3,218	598	1,640	26,886
ID	82	123	246	411	1	-	863	60	70	92	239	1	-	462	4,202	3,003	7,620	2,922	258	3,717	21,722
IL	386	1,354	3,605	4,287	16	91	9,739	367	765	1,411	1,488	12	64	4,107	31,490	25,445	94,995	27,569	2,035	27,744	209,278
IN	137	474	917	1,420	4	7	2,959	138	251	499	576	1	4	1,469	21,485	8,105	27,952	8,194	1,441	4,662	71,839
KS	40	215	335	563	3	2	1,158	36	92	178	197	2	1	506	6,660	2,920	7,850	3,433	426	1,500	22,789
KY	57	236	454	712	2	5	1,466	58	102	295	303	2	1	761	9,675	4,029	11,322	3,992	470	1,891	31,379
LA	247	996	1,343	2,008	7	21	4,622	118	202	557	553	1	12	1,443	15,068	12,759	21,217	10,671	1,105	1,706	62,526
MA	70	611	1,425	1,916	11	8	4,041	83	208	547	751	11	6	1,606	15,976	12,684	42,637	14,398	1,161	6,985	93,841
MD	158	792	2,361	2,504	6	36	5,857	139	281	713	901	3	23	2,060	19,041	15,987	55,661	17,449	1,267	11,728	121,133
ME	26	76	176	223	1	6	508	14	46	90	152	1	8	311	3,850	1,769	6,974	1,913	266	1,757	16,529
MI	231	911	1,658	2,327	12	13	5,152	267	358	817	988	2	3	2,435	32,028	19,915	56,049	16,151	2,918	19,624	146,685
MN	167	520	1,343	1,818	2	5	3,855	141	315	548	667	-	5	1,676	13,164	9,508	27,584	11,994	966	6,858	70,074
MO	125	475	874	1,343	3	13	2,833	102	212	389	511	7	10	1,231	17,154	8,063	23,673	8,621	1,211	4,556	63,278
MS	89	195	435	657	1	7	1,384	73	102	211	231	4	3	624	8,084	3,499	11,255	3,979	536	1,273	28,626
MT	19	74	156	209	-	1	459	13	30	81	112	-	-	236	2,089	1,589	3,216	1,670	104	630	9,298
NC	214	911	1,841	2,407	15	6	5,394	155	429	670	791	10	-	2,055	26,716	20,257	46,891	18,073	1,607	5,881	119,425
ND	7	31	113	124	-	6	281	9	22	39	51	-	1	122	576	619	858	848	51	116	3,068
NE	38	152	289	525	2	4	1,010	39	101	145	147	-	2	434	3,548	2,168	5,381	3,077	322	715	15,211
NH	21	131	261	353	2	-	768	19	31	114	164	-	-	328	4,334	2,446	8,411	2,513	255	1,573	19,532
NJ	220	1,342	3,648	3,579	26	55	8,870	112	346	1,096	1,185	11	18	2,768	24,205	30,333	81,185	32,163	1,447	16,578	185,911
NM	73	215	449	538	2	1	1,278	75	90	168	201	3	1	538	5,004	3,649	9,113	3,633	267	2,156	23,822
NV	87	515	1,343	1,326	15	1	3,287	79	193	359	547	5	1	1,184	5,955	12,308	28,753	11,759	572	20,646	79,993
NY	260	2,361	5,396	5,207	28	51	13,303	156	532	1,543	1,641	24	22	3,918	31,507	40,769	95,310	43,685	1,869	10,228	223,368
OH	270	753	1,552	2,414	14	20	5,023	223	442	822	823	16	15	2,341	30,072	14,690	54,663	15,662	2,327	11,025	128,439
OK	95	275	598	956	1	2	1,927	55	139	292	405	5	5	901	8,328	4,435	9,776	4,743	548	1,345	29,175
OR	67	409	1,064	1,239	-	3	2,782	61	151	338	484	1	-	1,035	7,450	9,496	19,799	8,979	441	6,521	52,686
PA	327	1,197	2,313	2,925	26	28	6,816	195	394	1,071	1,088	13	21	2,782	33,478	22,778	61,294	23,098	1,918	7,747	150,313
RI	14	118	221	310	2	-	665	22	82	85	136	1	1	327	2,920	2,009	8,063	1,984	216	1,877	17,069
SC	93	453	1,051	1,369	7	8	2,981	73	195	416	465	4	5	1,158	13,543	9,491	26,956	9,214	1,024	5,188	65,416
SD	15	35	93	120	-	1	264	7	12	48	61	-	-	128	1,033	836	1,511	867	87	217	4,551
TN	110	433	953	1,405	3	2	2,906	98	218	412	620	3	2	1,353	16,171	9,685	22,267	9,949	941	2,896	61,909
TX	880	3,341	7,337	9,249	14	16	20,837	527	1,401	2,525	3,577	13	9	8,052	60,791	63,666	79,954	62,459	3,686	5,741	276,297
UT	62	276	586	934	3	-	1,861	58	165	272	564	4	1	1,064	7,644	5,967	14,578	6,677	376	4,725	39,967
VA	195	959	2,139	2,364	7	8	5,672	129	402	654	750	6	3	1,944	18,785	16,724	40,031	17,557	1,108	9,154	103,359
VT	16	62	98	103	-	1	280	9	20	46	83	-	3	161	1,826	970	2,728	946	113	326	6,911
WA	108	699	1,754	2,133	4	4	4,702	111	310	565	839	1	6	1,832	14,694	15,859	36,377	15,482	800	11,965	95,176
WI	172	355	772	1,093	-	7	2,399	94	164	408	384	4	5	1,059	12,647	6,661	22,681	8,269	812	4,520	55,590
WV	31	99	190	273	3	4	600	38	48	84	94	2	2	268	3,863	1,381	4,371	1,417	207	597	11,835
WY	16	56	98	138	-	1	309	7	18	39	37	-	1	102	1,208	779	1,576	949	59	284	4,855
Other <sup>3</sup>	86	477	305	363	115	22	1,368	29	65	146	195	70	4	509	3,725	13,316	17,793	8,877	2,459	689	46,859
<b>Total</b>	<b>7,744</b>	<b>34,717</b>	<b>76,904</b>	<b>91,872</b>	<b>466</b>	<b>584</b>	<b>212,287</b>	<b>5,639</b>	<b>15,404</b>	<b>27,507</b>	<b>37,172</b>	<b>316</b>	<b>333</b>	<b>86,371</b>	<b>753,588</b>	<b>715,406</b>	<b>1,750,589</b>	<b>691,225</b>	<b>52,470</b>	<b>441,779</b>	<b>4,405,057</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - September 30, 2023

State	2022							YTD-2023							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	5	53	80	106	-	-	244	10	14	33	33	-	-	90	254	879	761	813	4	76	2,787
AL	45	314	437	654	3	1	1,454	52	145	222	288	2	-	709	4,218	4,409	8,956	3,934	142	807	22,466
AR	25	154	219	362	1	-	762	40	111	127	159	-	1	438	1,692	2,245	3,852	2,203	44	652	10,688
AZ	66	716	855	1,403	2	-	3,042	114	505	378	748	4	1	1,750	5,119	12,126	28,900	9,684	81	19,057	74,967
CA	241	3,045	5,768	7,407	9	3	16,473	363	1,735	1,689	3,290	6	3	7,086	17,468	69,734	115,987	57,909	213	44,778	306,089
CO	48	539	883	1,162	1	-	2,633	66	312	351	526	2	-	1,257	3,206	9,280	11,905	9,234	38	2,857	36,520
CT	53	332	670	826	2	9	1,892	55	126	222	352	3	7	765	2,844	6,165	12,444	6,504	54	2,323	30,334
DC	9	94	190	242	1	2	538	11	31	59	79	-	2	182	474	1,310	2,067	1,275	14	278	5,418
DE	14	92	149	207	-	1	463	17	45	64	89	-	3	218	1,030	1,383	3,711	1,337	26	702	8,188
FL	176	2,369	3,678	4,412	9	17	10,661	254	1,868	1,247	3,207	14	7	6,597	14,564	58,282	104,437	38,785	731	52,499	269,297
GA	102	904	1,669	2,247	3	3	4,928	131	454	571	990	4	-	2,150	11,242	19,312	39,060	16,223	385	6,651	92,874
HI	8	63	297	209	-	1	578	13	27	60	55	2	-	157	633	2,556	3,099	1,901	16	929	9,134
IA	50	182	218	355	-	-	806	56	80	134	165	-	-	435	2,221	2,100	5,107	1,929	89	704	12,150
ID	39	124	125	275	-	-	563	46	70	89	141	-	-	346	1,439	2,437	4,232	1,733	16	2,066	11,923
IL	160	1,164	2,468	3,198	3	35	7,028	217	653	934	1,171	11	30	3,016	11,562	23,915	55,391	21,131	559	16,001	128,559
IN	159	524	641	1,132	4	4	2,464	162	259	415	571	4	-	1,411	7,739	6,977	15,830	6,603	788	2,330	40,267
KS	35	230	255	407	2	1	930	38	90	138	163	3	-	432	2,496	2,582	4,530	2,558	64	680	12,910
KY	45	284	366	637	-	1	1,333	65	123	186	273	1	1	649	3,471	3,632	7,407	3,687	150	986	19,333
LA	80	574	754	1,292	2	4	2,706	62	142	266	361	-	2	833	3,858	7,017	8,799	6,750	101	739	27,264
MA	63	509	923	1,338	2	4	2,839	61	227	350	592	4	1	1,231	4,870	9,839	21,959	9,531	84	3,824	50,108
MD	86	642	1,364	1,783	1	17	3,893	98	289	480	637	3	10	1,517	6,584	12,784	29,558	11,139	142	6,720	66,928
ME	12	84	116	173	3	2	390	23	59	50	73	2	2	209	1,200	1,501	3,488	1,451	33	777	8,451
MI	154	796	1,108	1,757	3	4	3,822	190	456	601	914	2	3	2,166	9,536	15,685	31,984	12,449	3,449	10,820	83,923
MN	64	472	884	1,186	2	3	2,611	96	336	363	533	2	5	1,335	5,162	7,877	18,917	8,330	57	4,782	45,126
MO	65	527	655	1,076	1	7	2,331	130	277	321	482	3	1	1,214	5,659	6,940	13,296	6,332	257	2,519	35,003
MS	21	145	208	342	-	1	717	30	57	102	133	1	-	323	1,518	1,879	3,696	1,903	67	347	9,410
MT	7	55	100	150	1	-	313	10	29	41	69	-	-	149	614	1,039	1,603	998	4	286	4,544
NC	112	744	1,165	1,586	3	4	3,614	131	354	429	562	2	-	1,478	9,025	15,326	25,645	11,925	184	3,114	65,219
ND	8	52	77	108	-	1	246	5	22	28	32	-	-	87	214	636	499	766	13	56	2,184
NE	19	132	121	225	2	-	499	23	67	70	96	1	-	257	944	1,307	2,112	1,370	28	303	6,064
NH	20	92	176	281	-	-	569	26	55	90	126	-	-	297	1,474	1,959	4,745	1,783	17	889	10,868
NJ	76	862	2,075	2,353	3	15	5,384	117	269	625	906	8	13	1,938	7,264	19,989	38,013	20,396	238	8,247	94,146
NM	16	153	224	323	-	-	716	21	69	68	106	2	-	266	1,463	2,187	4,527	2,000	31	1,083	11,291
NV	29	285	618	689	4	2	1,627	48	158	138	265	-	-	609	1,706	7,411	16,123	5,957	69	13,391	44,658
NY	132	1,401	3,315	3,499	6	19	8,372	168	434	862	1,262	17	28	2,771	9,625	28,201	45,481	29,451	455	5,633	118,847
OH	148	733	1,118	1,736	4	8	3,747	181	381	640	712	16	6	1,936	9,972	12,096	30,014	11,798	1,688	5,033	70,602
OK	34	306	369	555	1	-	1,265	48	125	178	214	2	1	568	2,265	3,295	4,721	3,118	74	552	14,025
OR	20	366	702	931	3	-	2,022	52	211	217	404	-	1	885	2,359	6,697	11,045	6,650	48	4,154	30,953
PA	121	818	1,396	1,856	6	6	4,203	137	350	677	849	10	4	2,027	10,700	14,764	29,778	14,401	361	3,771	73,775
RI	12	82	117	168	2	2	383	13	39	60	66	-	-	178	1,097	1,611	4,277	1,240	31	1,016	9,272
SC	49	437	602	922	3	2	2,015	83	202	251	357	5	-	898	4,849	7,323	13,554	5,901	110	2,475	34,212
SD	4	33	37	67	-	-	141	10	16	24	34	-	1	85	354	517	698	444	8	57	2,078
TN	64	479	573	929	2	1	2,048	82	253	253	440	2	1	975	4,490	6,862	10,942	6,316	180	1,260	30,050
TX	292	2,481	3,576	5,635	6	9	11,999	390	1,224	1,296	2,458	8	1	5,377	16,673	40,507	37,493	39,183	256	2,623	136,735
UT	35	308	388	715	1	-	1,447	50	225	197	436	1	1	910	2,414	4,892	8,968	4,528	28	3,271	24,101
VA	67	700	1,261	1,673	2	5	3,708	110	391	420	613	1	1	1,536	6,601	12,349	21,677	11,520	78	5,135	57,359
VT	33	48	68	81	-	-	230	22	29	30	26	-	-	107	704	972	1,485	838	22	174	4,195
WA	74	581	1,039	1,378	-	-	3,072	87	274	322	577	2	2	1,264	4,725	10,732	19,276	9,726	95	7,013	51,567
WI	56	272	414	680	4	2	1,428	66	126	241	256	3	3	695	3,684	4,713	12,698	4,733	96	2,393	28,317
WV	23	100	137	223	-	1	484	22	33	60	81	1	4	201	1,268	1,216	2,914	1,097	34	347	6,877
WY	7	34	51	93	-	-	185	9	22	28	34	-	-	93	270	514	678	524	2	104	2,092
Other <sup>3</sup>	18	141	171	138	4	9	481	11	38	79	133	2	2	265	1,202	8,229	7,743	2,786	30	159	20,149
<b>Total</b>	<b>3,301</b>	<b>26,627</b>	<b>44,870</b>	<b>61,182</b>	<b>111</b>	<b>208</b>	<b>136,299</b>	<b>4,322</b>	<b>13,831</b>	<b>16,776</b>	<b>27,139</b>	<b>152</b>	<b>148</b>	<b>62,368</b>	<b>236,013</b>	<b>508,193</b>	<b>916,087</b>	<b>444,777</b>	<b>11,784</b>	<b>257,443</b>	<b>2,374,297</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

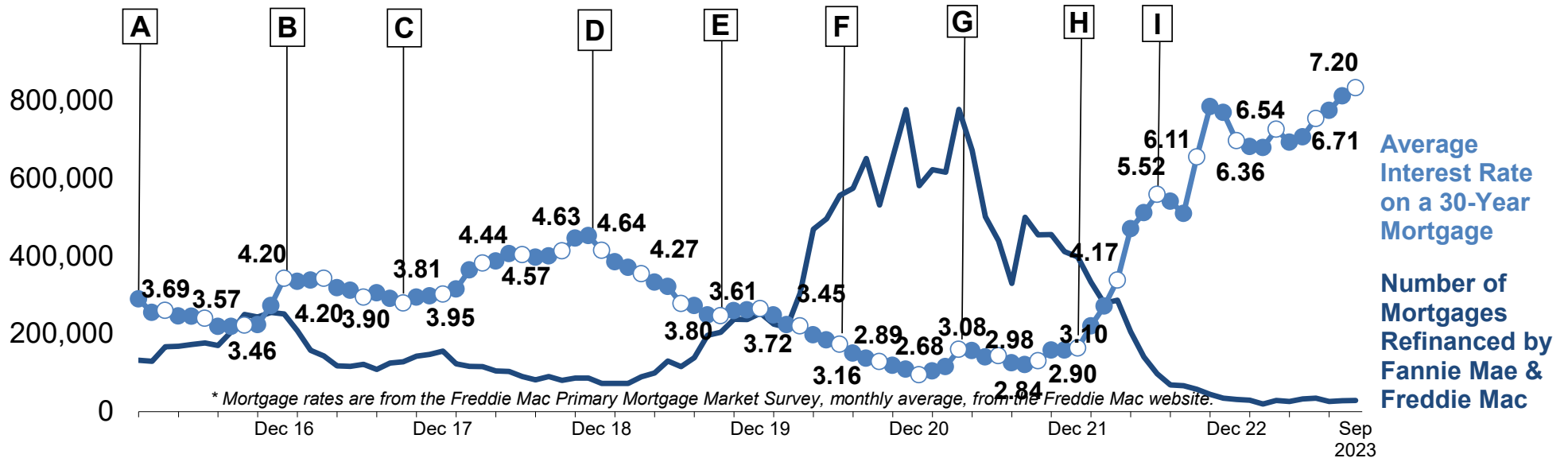
<sup>2</sup> Consists of Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Total refinance volume increased in September 2023, but continued at a lower volume compared to the volumes observed through mid 2022, as mortgage rates increased in August. Mortgage rates rose in September: the average interest rate on a 30-year fixed rate mortgage increased to 7.20 percent from an August level of 7.07 percent.

### Mortgage Rates vs Refinance Volume



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.
- B - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.
- C - Mortgage rates trended downward in 2017, as the Federal Reserve enacted a steady path to normalize its benchmark rate: The target Federal Funds

rate was raised to 1% on March 16, 1.25% on June 15, and 1.5% on December 14.

- D - Mortgage rates peaked in 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.

- E - Mortgage rates trended downward in 2019 amid the growing effects of a China-US trade war on international trade slowing economic expansion.

- F - Mortgage rates continued to fall in 2020, as the target Federal Funds rate was cut to near zero levels in response to reduced economic activity driven by the COVID-19 pandemic.

- G - Mortgage rates rose above 3 percent in March, for the first time since July 2020.

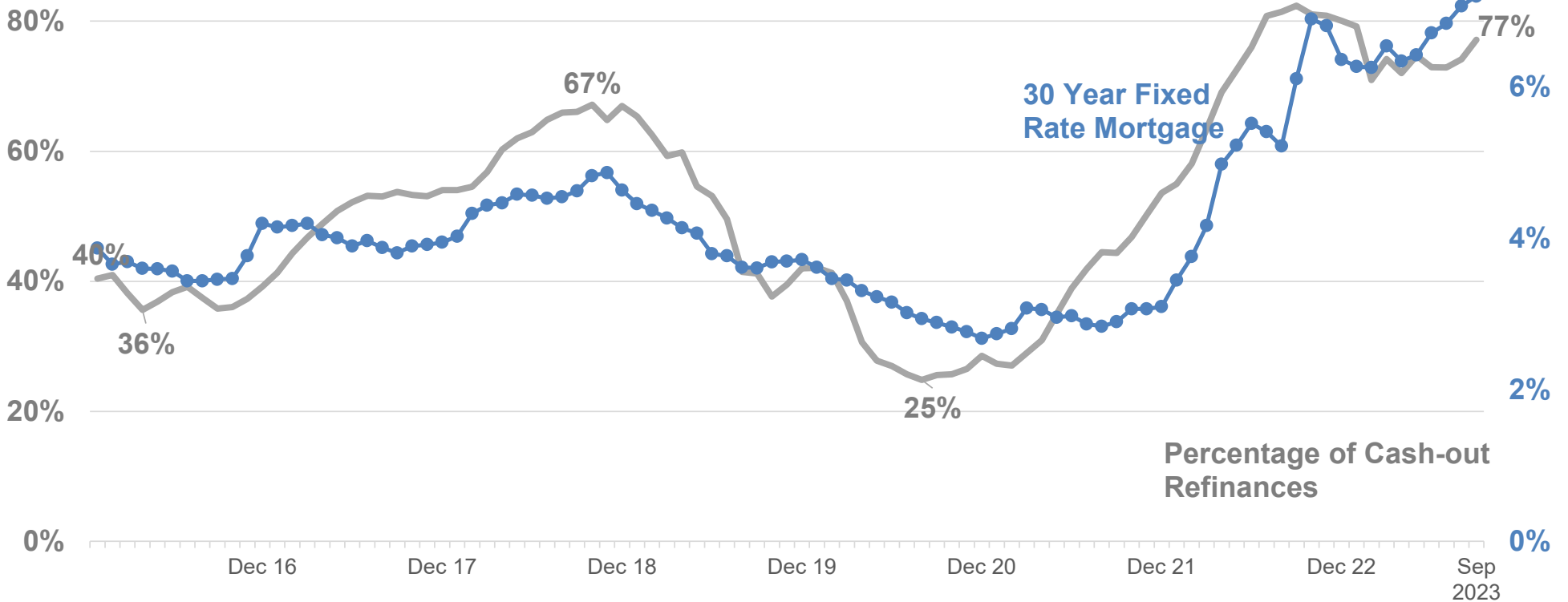
- H - Mortgage rates rose above 3 percent in the fourth quarter amid concerns of inflation.

- I - Mortgage rates continued to rise amid a series of increases to the target Federal Funds rate in response to continued signs of inflation.



The percentage of cash-out refinances reached 77 percent in September after remaining in a range of 71 to 74 percent over the last seven months. Higher mortgage rates have reduced the opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

**Percentage of Cash-out Refinances vs Mortgage Rates**



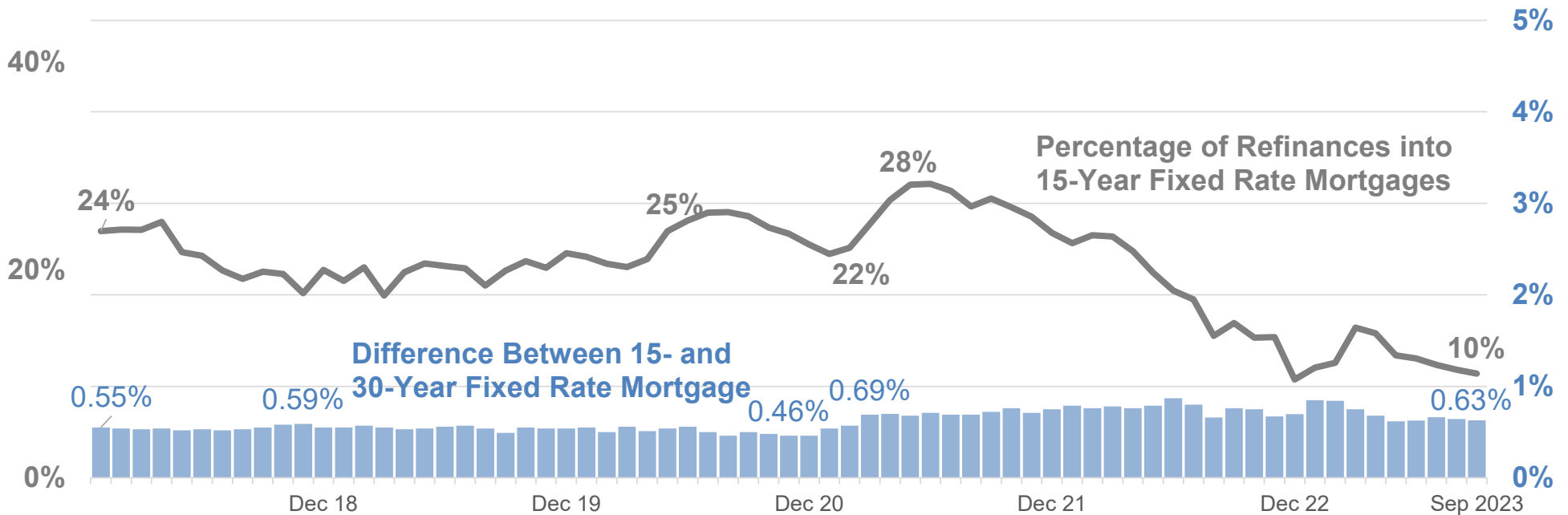
Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.





The percentage of borrowers refinancing into shorter term 15-year mortgages continued at 10 percent in September. The average interest rate savings of a 15-year mortgage over a 30-year mortgage has been higher in 2021 through 2023 compared to previous years. However, over this period, the higher monthly cost of a 15-year mortgage compared to the greater affordability of a 30-year mortgage has limited borrower interest in the 15-year mortgage due to increased mortgage rates.

**Percentage of Refinances into 15-Year Mortgages vs  
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.





## Appendix: Data Tables

### Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
<b>Total Refinances</b>													
Fannie Mae	945,592	1,077,413	1,077,094	905,959	673,799	668,524	487,382	239,881	98,853	59,826	45,046	53,832	44,686
Freddie Mac	813,347	936,169	939,871	708,124	612,011	597,518	412,136	204,969	95,336	51,425	33,399	40,120	38,836
Total	1,758,939	2,013,582	2,016,965	1,614,083	1,285,810	1,266,042	899,518	444,850	194,189	111,251	78,445	93,952	83,522
<b>Fannie Mae</b>													
FRM 30 (incl FRM 25 & 40)	617,661	728,491	729,646	555,895	406,088	415,374	317,224	171,163	78,274	48,693	36,725	44,002	37,426
FRM 20	80,818	91,779	81,261	79,040	59,159	66,714	44,067	13,701	4,172	2,819	2,410	2,929	2,301
FRM 15	245,241	255,687	265,926	267,274	202,270	182,903	122,905	53,140	14,990	7,409	5,495	6,603	4,757
All Other	1,872	1,456	261	3,750	6,282	3,533	3,186	1,877	1,417	905	416	298	202
<b>Freddie Mac</b>													
FRM 30 (incl FRM 25 & 40)	535,243	639,178	666,095	454,835	406,195	401,886	283,995	149,937	74,346	41,808	27,527	32,609	32,790
FRM 20	65,410	70,542	68,635	62,196	46,267	48,355	34,367	13,119	3,637	2,022	1,195	1,951	1,593
FRM 15	201,978	215,058	194,348	178,101	141,890	132,975	84,128	37,189	14,656	6,315	4,032	4,922	3,942
All Other	10,716	11,391	10,793	12,992	17,659	14,302	9,646	4,724	2,697	1,280	645	638	511

#### Notes:

##### Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).



## Glossary

### Section 1: Mortgage Performance

**Total Loans Serviced** - Total conventional active book of business, excluding loans that were liquidated during the month.

**Current and Performing** - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

**Total Delinquent Loans** - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

**30-59 Days Delinquent** - Includes loans that are only one payment delinquent.

**60-89 Days Delinquent** - Includes loans that are only two payments delinquent.

**60-plus-days Delinquent** - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

**Serious Delinquency** - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

**In Bankruptcy** - Loans in the process of bankruptcy; includes all delinquency status.

### Section 2: Completed Foreclosure Prevention Actions

**Home Retention Actions** - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

**Repayment Plans** - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

**Forbearance Plans** - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

**Charge-offs-in-lieu of Foreclosure** - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

**HomeSaver Advance (Fannie Mae)** - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

**Loan Modifications** - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

**Payment Deferral** - A home retention workout option that defers past-due principal and interest payments (and amounts advanced if applicable) as a non-interest bearing balance, due and payable at maturity of the mortgage loan, or earlier upon the sale or transfer of the property, refinance of the mortgage loan, or payoff of the interest-bearing UPB.

**Nonforeclosure-Home Forfeiture Actions** - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

**Short Sales** - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

**Deed(s)-in-lieu of Foreclosure** - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

### Section 3: Loan Modifications

**Increase** - Principal and interest after modification is higher than before the modification.

**No Increase** - Original principal and interest is unchanged after the modifications.

**Decrease <=20%** - Original principal and interest is decreased by 20 percent or less after modification.

**Decrease >20%** - Original principal and interest is decreased by more than 20 percent after modification.

**Extend Term Only** - Remaining term of the loan is longer after modification.

**Reduce Rate Only** - Loan's rate is lower after modification.

**Reduce Rate and Extend Term** - Loan's rate reduced and term extended.

**Reduce Rate, Extend Term, and Forbear Principal** - Modification includes term extension, rate reduction, and forbearance of principal.

**Other** - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

### Section 4: Third-party Sales and Foreclosures

**Third-party Sales** - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

**Foreclosure Starts** - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

**Foreclosure Sales** - The number of loans that went to foreclosure (sheriff's) sale during the month.

