



FORECLOSURE PREVENTION & REFINANCE REPORT

FEDERAL PROPERTY MANAGER'S REPORT

FIRST QUARTER 2023



Table of Contents

HIGHLIGHTS..... 3

MORTGAGE PERFORMANCE.....4

FORECLOSURE PREVENTION ACTIONS: All Actions Completed.....5

60+ DAYS DELINQUENT LOANS AND FORECLOSURE PREVENTION ACTIONS.....6

 Home Retention Actions.....7

 Enterprises' Loan Modifications..... 8

 Fannie Mae's Loan Modifications..... 11

 Freddie Mac's Loan Modifications.....12

 Forbearance Plans..... 13

 Home Forfeiture Actions..... 14

FORECLOSURES.....15

REO ACTIVITY & INVENTORY..... 16

DELINQUENT LOANS BY STATE.....17

DEEPLY DELINQUENT LOANS IN SELECTED STATES.....18

DELINQUENCY STATUS MAP..... 19

CHANGE IN THE NUMBER OF DELINQUENT LOANS IN KEY STATES..... 20



Table of Contents (Cont.)

APPENDIX: DATA TABLES..... 21

APPENDIX: STATE LEVEL DATA

 Single-Family Book Profile by State..... 35

 Completed Foreclosure Prevention Actions by State..... 38

REFINANCE ACTIVITIES..... 41

GLOSSARY..... 45



6.771 million troubled homeowners helped during conservatorships

35% of loan modifications in 1Q23 reduced borrowers' monthly payments by over 20%

Serious delinquency rate decreased to **0.60%** at the end of 1Q23

REO inventory increased **2%** in the 1Q23

1Q23 Highlights -- Foreclosure Prevention

The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 58,268 foreclosure prevention actions in the first quarter of 2023, bringing the total to 6,771,101 since the start of conservatorships in September 2008. Of these actions, 6,066,666 have helped troubled homeowners stay in their homes, including 2,640,651 permanent loan modifications.
- Initiated forbearance plans decreased to 34,749 in the first quarter of 2023 from 47,608 in the fourth quarter of 2022. The total number of loans in forbearance at the end of the quarter was 65,757, representing approximately 0.21 percent of the total loans serviced, and 15 percent of the total delinquent loans.
- Sixteen percent of modifications in the first quarter were modifications with principal forbearance. Modifications that include extend-term only accounted for 73 percent of all loan modifications during the quarter.
- There were 148 completed short sales and deeds-in-lieu during the quarter, bringing the total to 704,435 since the conservatorships began in September 2008.

The Enterprises' Mortgage Performance:

- The 60+ days delinquency rate decreased from 0.84 percent at the end of the fourth quarter of 2022 to 0.75 percent at the end of the first quarter of 2023, the lowest level since the pandemic.
- The Enterprises' serious (90 days or more) delinquency rate fell to 0.60 percent at the end of the first quarter. This compared with 4.01 percent for Federal Housing Administration (FHA) loans, 2.26 percent for Veterans Affairs (VA) loans, and 1.73 percent for all loans (industry average).

The Enterprises' Foreclosures:

- Foreclosure starts increased 6 percent to 19,809 while third-party and foreclosure sales rose 12 percent to 3,700 in the first quarter.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

1Q23 Highlights -- Refinance Activities

- Although down overall for the quarter, total refinance volume increased in March 2023 as mortgage rates continued to decrease through February from the October peak of 6.90 percent. Mortgage rates rose in March: the average interest rate on a 30-year fixed rate mortgage increased to 6.54 percent from a February level of 6.26 percent.
- The percentage of borrowers refinancing into shorter term 15-year mortgages increased to 14 percent in March. The average interest rate savings of a 15-year mortgage over a 30-year mortgage has been higher in 2022 and 2023 compared to previous years.

Foreclosure Prevention Activities

(Number of loans)	4Q22	1Q23
Completed Actions		
Loan Modifications *	16,596	15,500
Repayment Plans	2,443	3,069
Forbearance Plans	10,318	12,324
Charge-offs-in-lieu	165	158
Payment Deferral	22,784	27,069
Home Retention Actions	52,306	58,120
Short Sales	126	103
Deeds-in-lieu	37	45
Home Forfeiture Actions	163	148
TOTAL	52,469	58,268
Inventory (Number of loans at period end)		
Repayment Plans	6,243	7,094
Forbearance Plans	81,173	65,757

* Includes HAMP permanent modifications
Source: FHFA (Fannie Mae and Freddie Mac)

Mortgage Performance (at period end)

(Number of loans)	4Q22	1Q23
30-59 Days Delinquent	281,843	218,409
60-plus-days Delinquent	259,817	231,406
Seriously Delinquent*	205,471	186,977
Foreclosure Starts	18,693	19,809
Third-party & Foreclosure Sales	3,297	3,700
REO Inventory	10,997	11,190

(Percent of total loans serviced)	4Q22	1Q23
30-59 Days Delinquent	0.91%	0.71%
60-plus-days Delinquent	0.84%	0.75%
Seriously Delinquent*	0.65%	0.60%

* 90 days or more delinquent, or in the process of foreclosure.
Source: FHFA (Fannie Mae and Freddie Mac)

Refinance Activities

(Number of loans)	4Q22	1Q23
Total Refinances	111,251	78,445

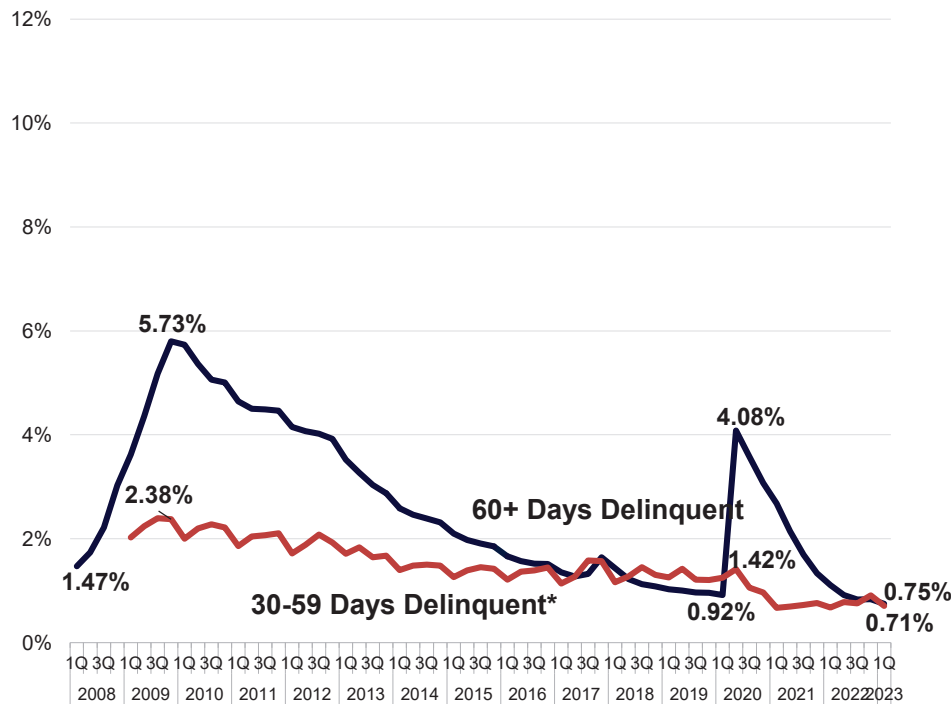
Source: FHFA (Fannie Mae and Freddie Mac)



Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent dropped to 0.71 percent while the 60+ days delinquency rate decreased to 0.75 percent at the end of the first quarter of 2023. The Enterprises' serious delinquency rate also fell to 0.60 percent at the end of the quarter, the lowest level since the pandemic. This compared with 4.01 percent for Federal Housing Administration (FHA) loans, 2.26 percent for Veterans Affairs (VA) loans, and 1.73 percent for all loans (industry average).

Enterprises' Delinquency Rates



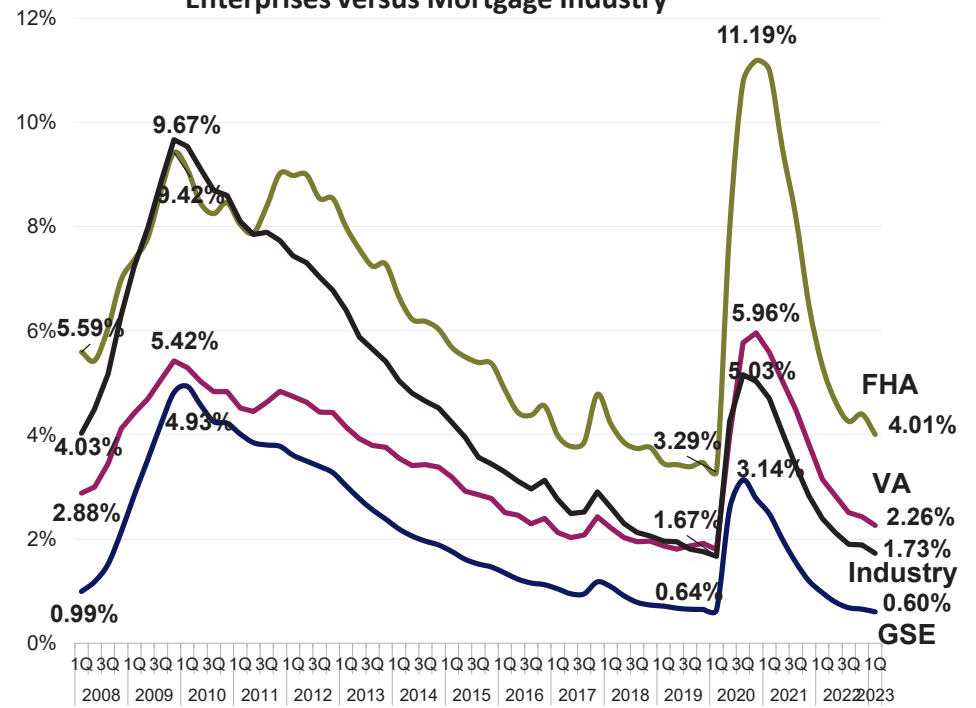
Source: FHFA (Fannie Mae and Freddie Mac)

*2008 data not available.

**90 days or more delinquent, or in the process of foreclosure.



Serious Delinquency Rates
Enterprises versus Mortgage Industry**



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association

Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 58,268 foreclosure prevention actions in the first quarter of 2023, bringing the total to 6,771,101 since the start of conservatorships in September 2008. Of these actions, 2,640,651 have been permanent loan modifications, and 3,426,015 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 704,435 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2020	2021	2022	YTD Mar-2023	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	23,881	11,534	11,045	3,069	1,011,494
Forbearance Plans	675,194	206,908	61,281	12,324	1,225,088
Charge-offs-in-lieu	954	976	577	158	20,499
HomeSaver Advance (<i>Fannie</i>)	-	-	-	-	70,178
Payment Deferral	426,557	492,076	153,054	27,069	1,098,756
Loan Modifications ²	<u>50,884</u>	<u>62,411</u>	<u>121,774</u>	<u>15,500</u>	<u>2,640,651</u>
Total	1,177,470	773,905	347,731	58,120	6,066,666
Nonforeclosure - Home Forfeiture Actions					
Short Sales	2,936	1,585	608	103	606,219
Deeds-in-lieu	<u>881</u>	<u>535</u>	<u>216</u>	<u>45</u>	<u>98,216</u>
Total	3,817	2,120	824	148	704,435
Total Foreclosure Prevention Actions	1,181,287	776,025	348,555	58,268	6,771,101

¹ Since the first full quarter in conservatorship (4Q08).

² Includes HAMP permanent modifications.

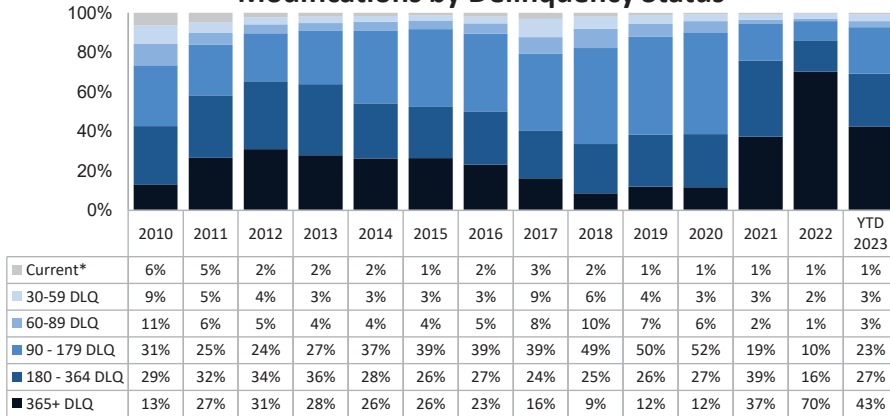
Source: FHFA (Fannie Mae and Freddie Mac)



Enterprises' Loan Modifications

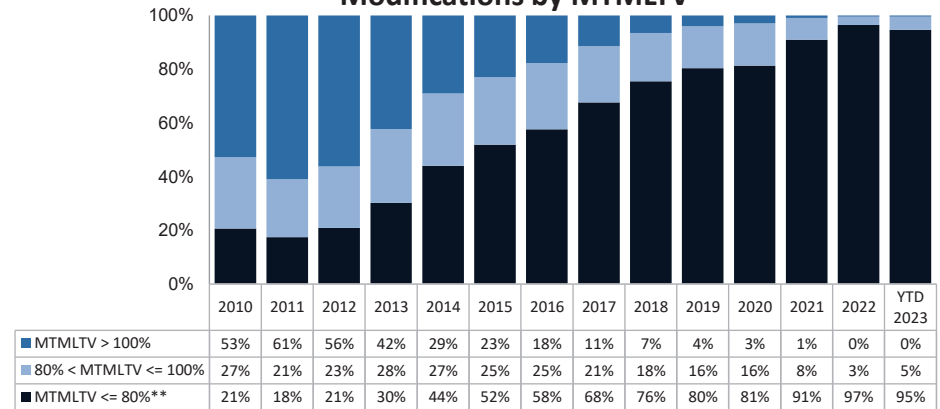
There were 15,500 permanent loan modifications in the first quarter of 2023. Approximately 43 percent of these loans were one year or more delinquent at the time of modification, 95 percent had mark-to-market LTV <= 80%, and 16 percent were originated prior to 2009.

Modifications by Delinquency Status



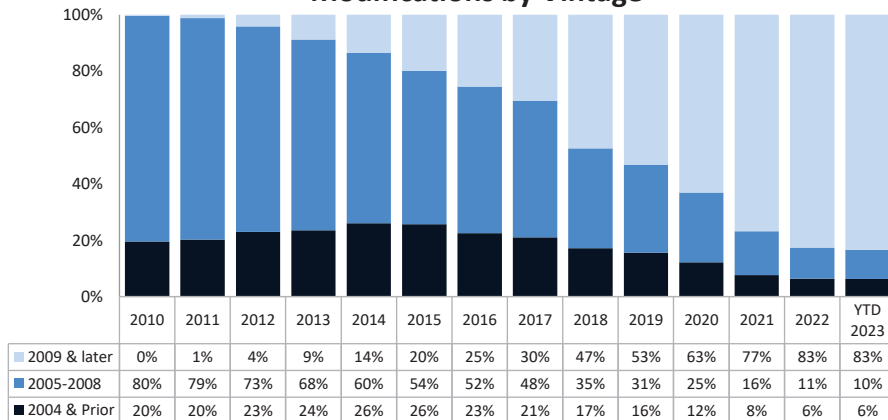
Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by MTMLTV



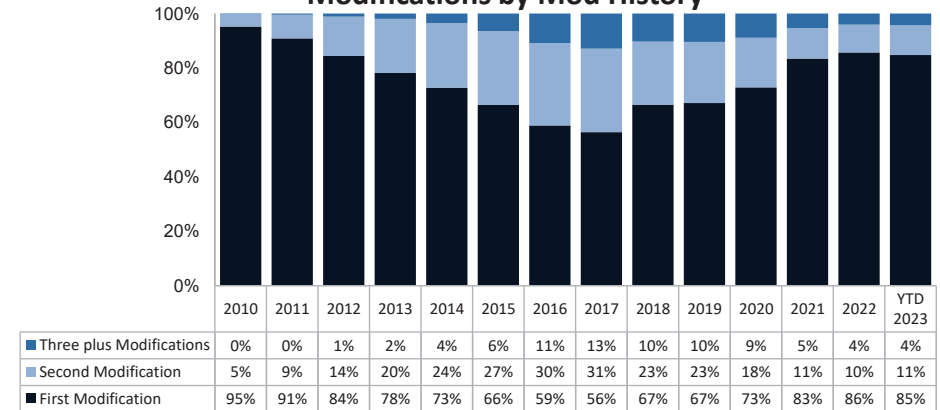
Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by Vintage



Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by Mod History***



Source: FHFA (Fannie Mae and Freddie Mac)

*Includes loans with missing delinquency status.

**Includes loans with missing MTMLTV data.

***Data have been revised.

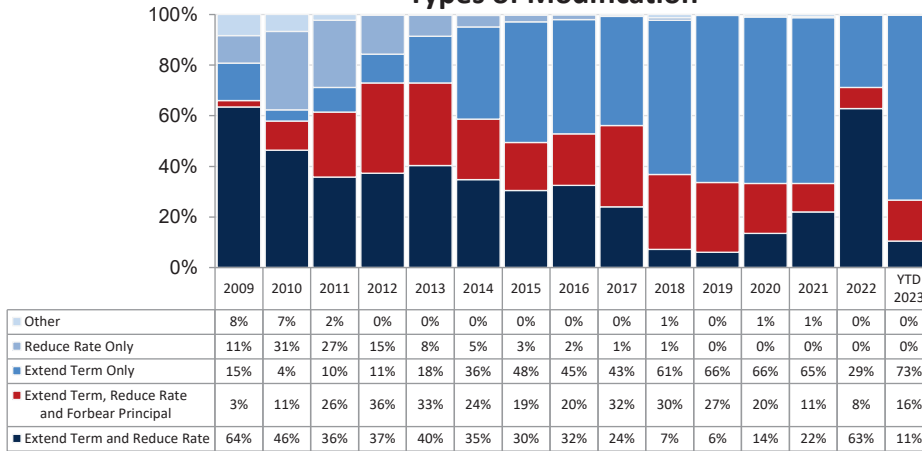


The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.

Enterprises' Loan Modifications

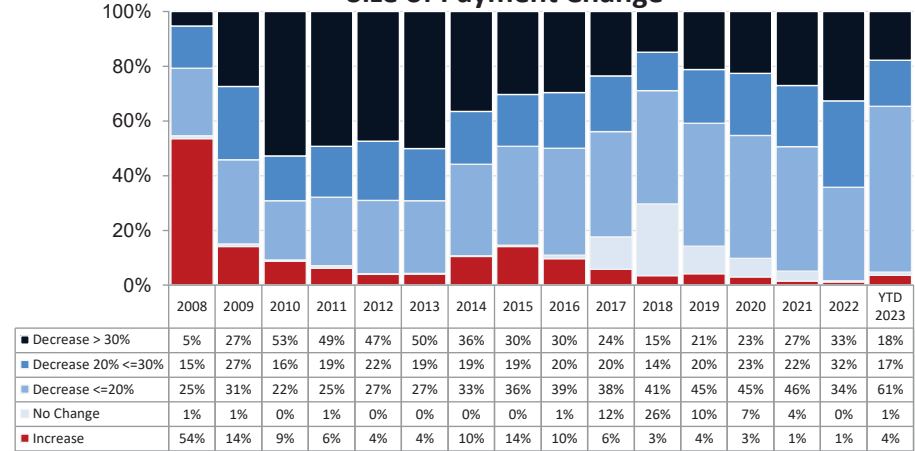
The share of the Enterprises' modifications with reduce rate and extend-term dropped to 11 percent during the first quarter of 2023 due to the higher mortgage rates. In an effort to provide an interest rate reduction to COVID-19 impacted borrowers, the Enterprises have removed the post-modification mark-to-market LTV threshold related to setting the modification interest rate when determining the new modified terms for a Flex Modification. Approximately 80 percent of loans modified in the third quarter of 2022 were current and performing, six months after modification.

Types of Modification



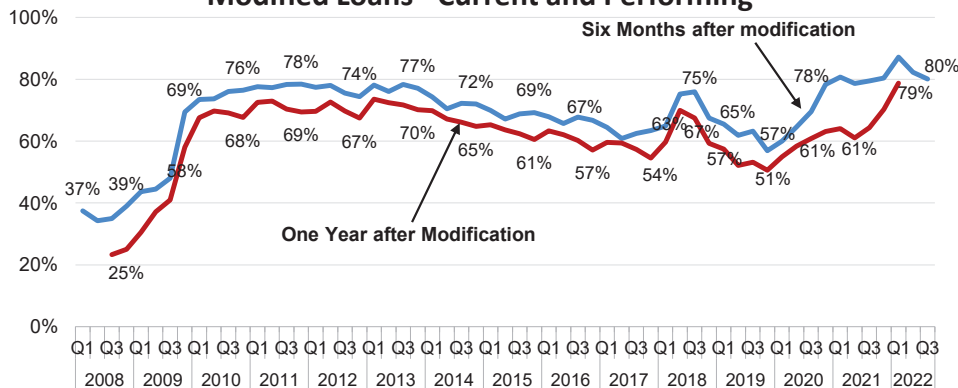
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change*



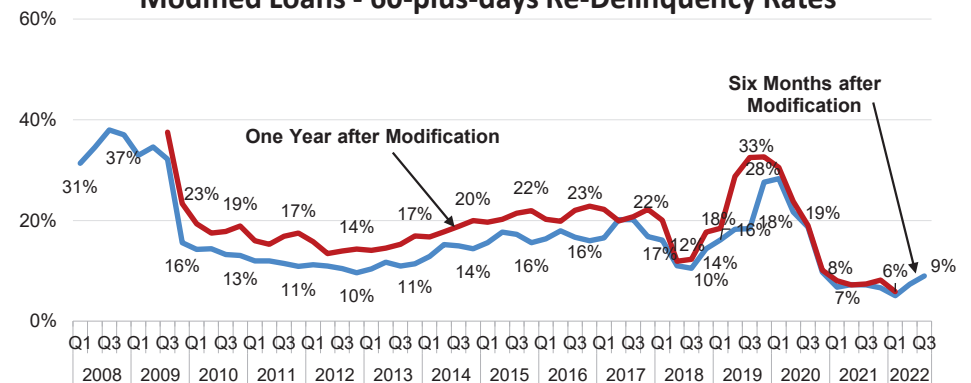
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing**



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

* The 2019-2021 data have been revised.

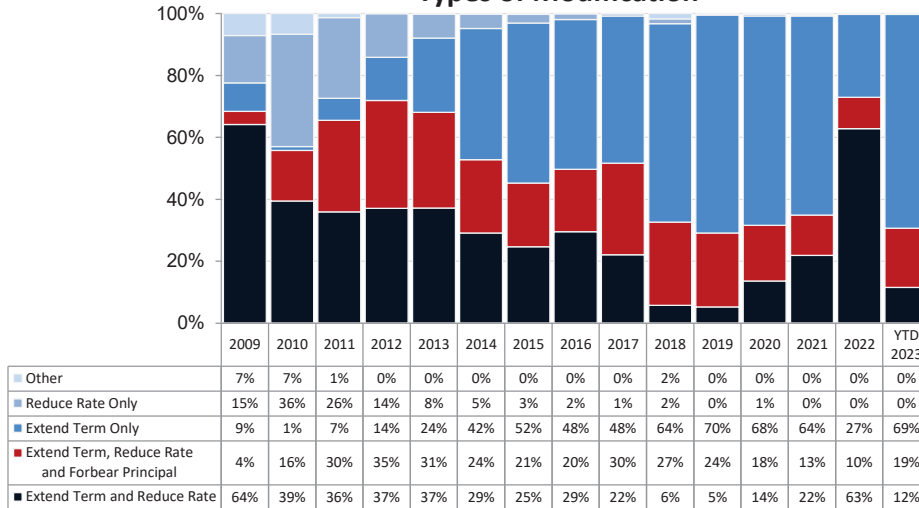
** The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Repurchasing Loan (PRL) sale program. Over time, an increasing number of modified, repurchasing loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.

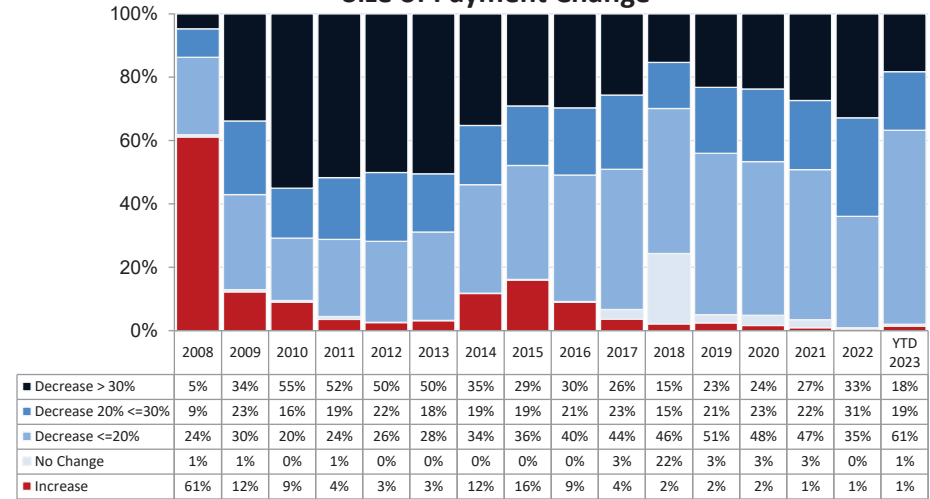
Fannie Mae's Loan Modifications

Types of Modification



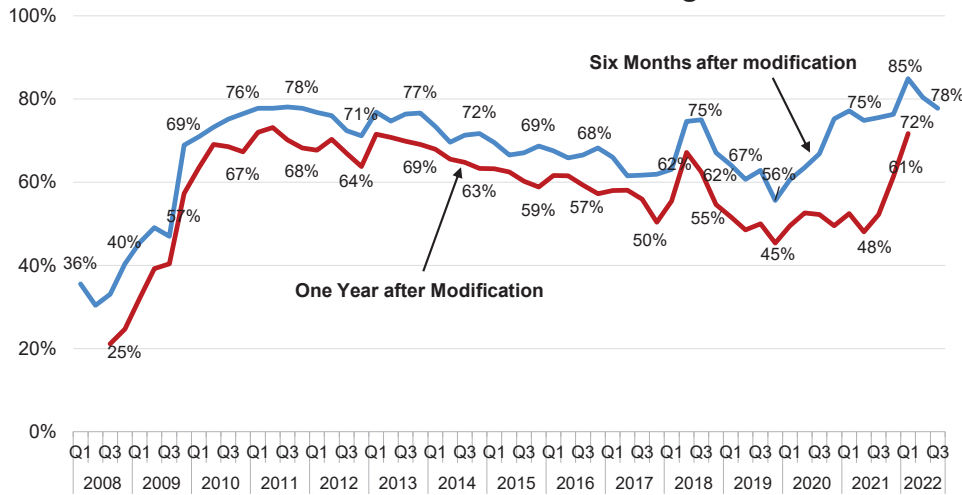
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



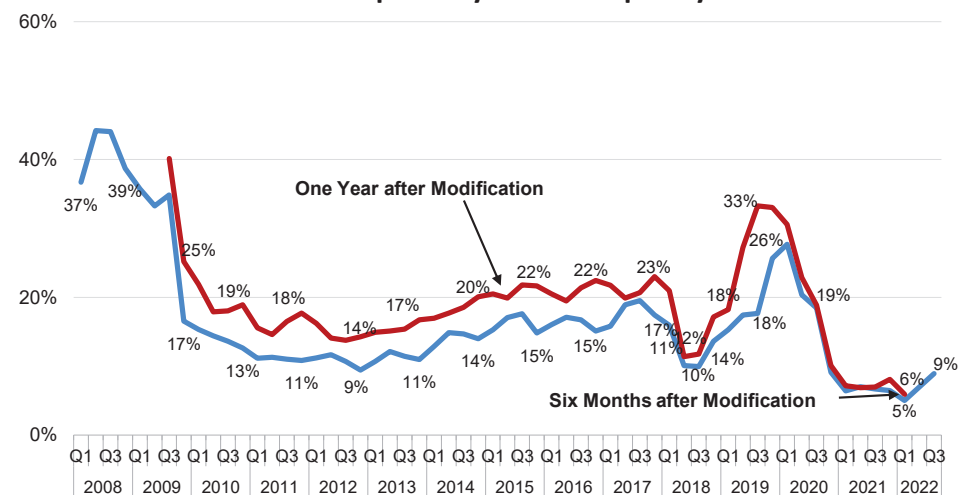
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



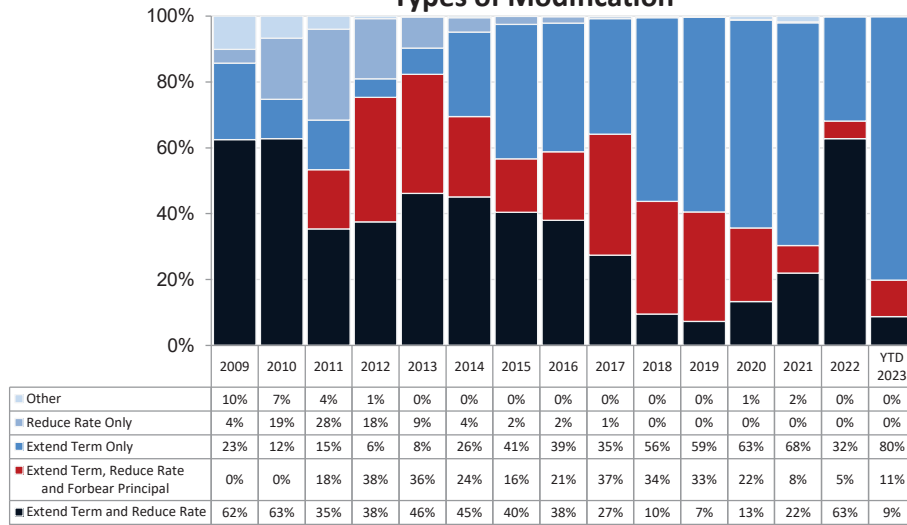
Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



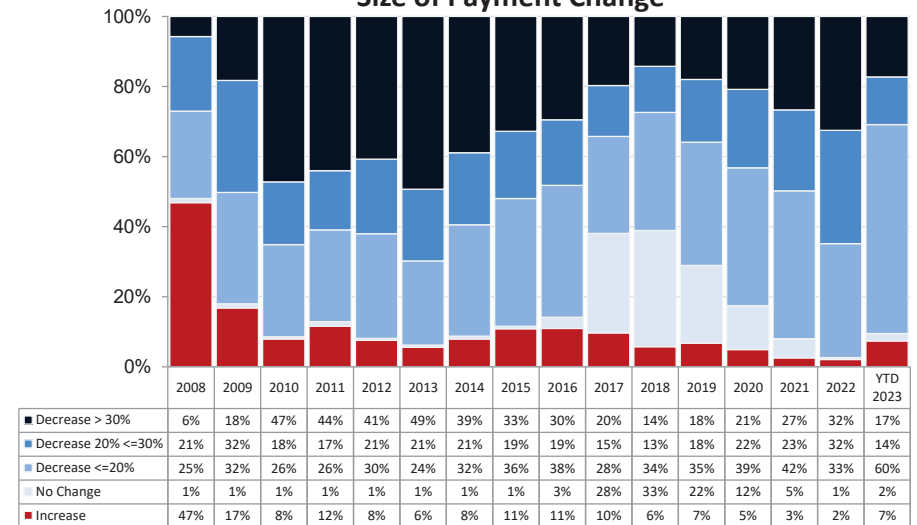
Freddie Mac's Loan Modifications

Types of Modification



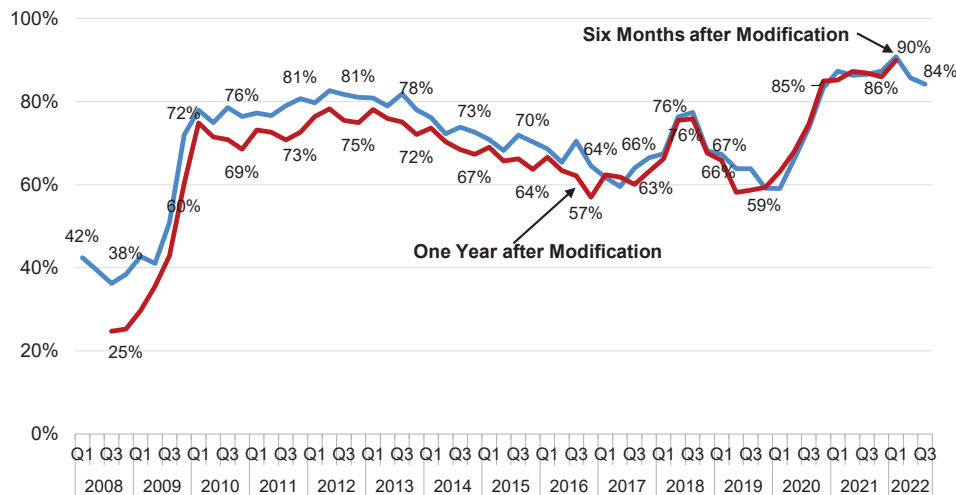
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change*



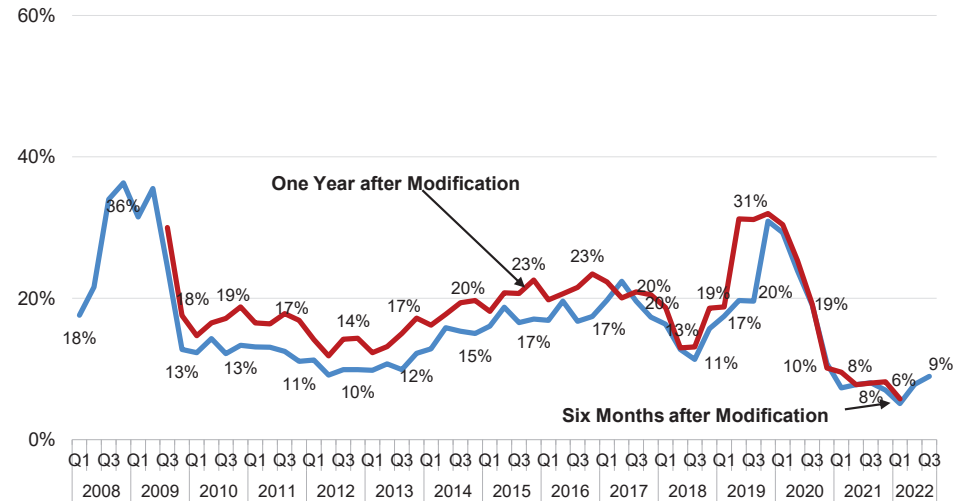
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing**



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

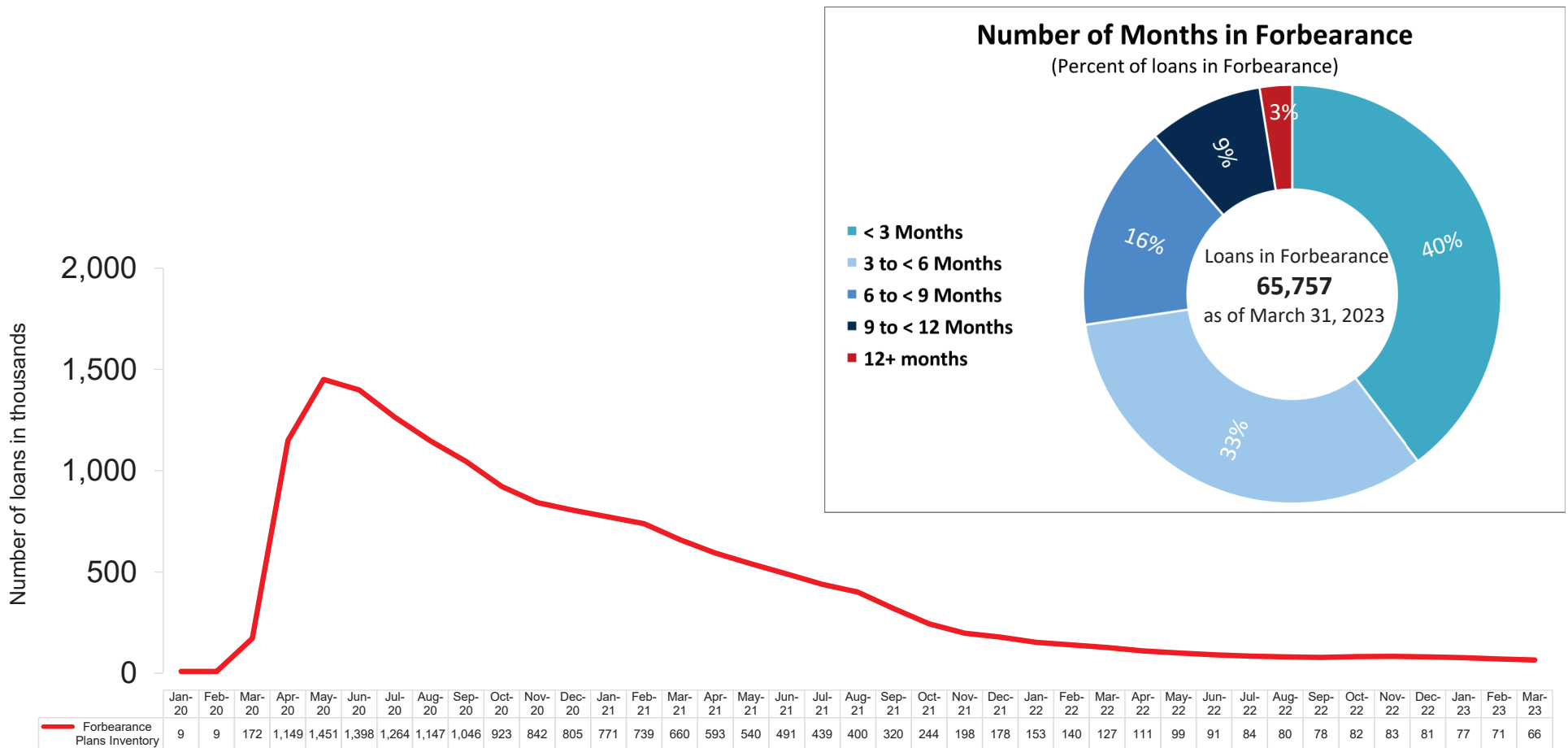
* The 2019-2021 data have been revised.

** The reported percentage at the end of each period represents the number of current loans remaining or paid in full at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Freddie Mac began performing Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



Forbearance Plans Inventory¹

The total number of loans in forbearance plans remained elevated through March 2023 compared with pre-pandemic levels. As of March 31, 2023, there were 65,757 loans in forbearance, representing approximately 0.21 percent of the Enterprises single-family conventional book of business, down from 81,173 or 0.26 percent at the end of the fourth quarter of 2022. Approximately 3 percent of these loans have been on the plan for more than 12 months.



¹ Number of loans in forbearance plans at period end. These numbers may not match results reported in the Enterprises' financial statements due to timing differences in reporting.

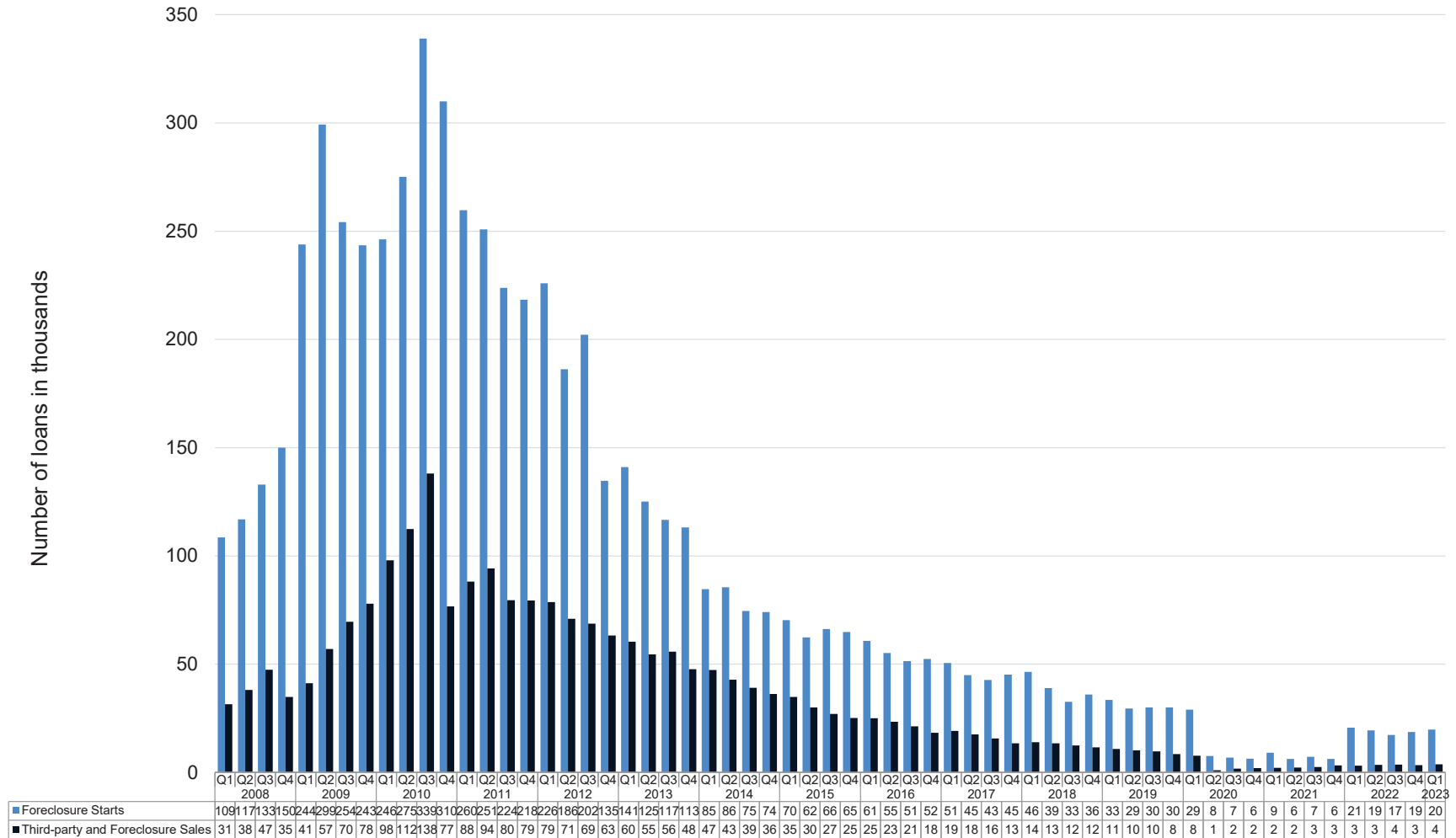
* See page 24 for data on forbearance plans initiated and completed during the month and pages 35-37 for forbearance plans inventory by state.



Source: FHFA (Fannie Mae and Freddie Mac)

Foreclosures

There were 3,700 completed third-party and foreclosure sales in the first quarter of 2023, up 12 percent compared with the fourth quarter of 2022. The number of foreclosure starts increased from 18,693 in the fourth quarter of 2022 to 19,809 in the first quarter of 2023.

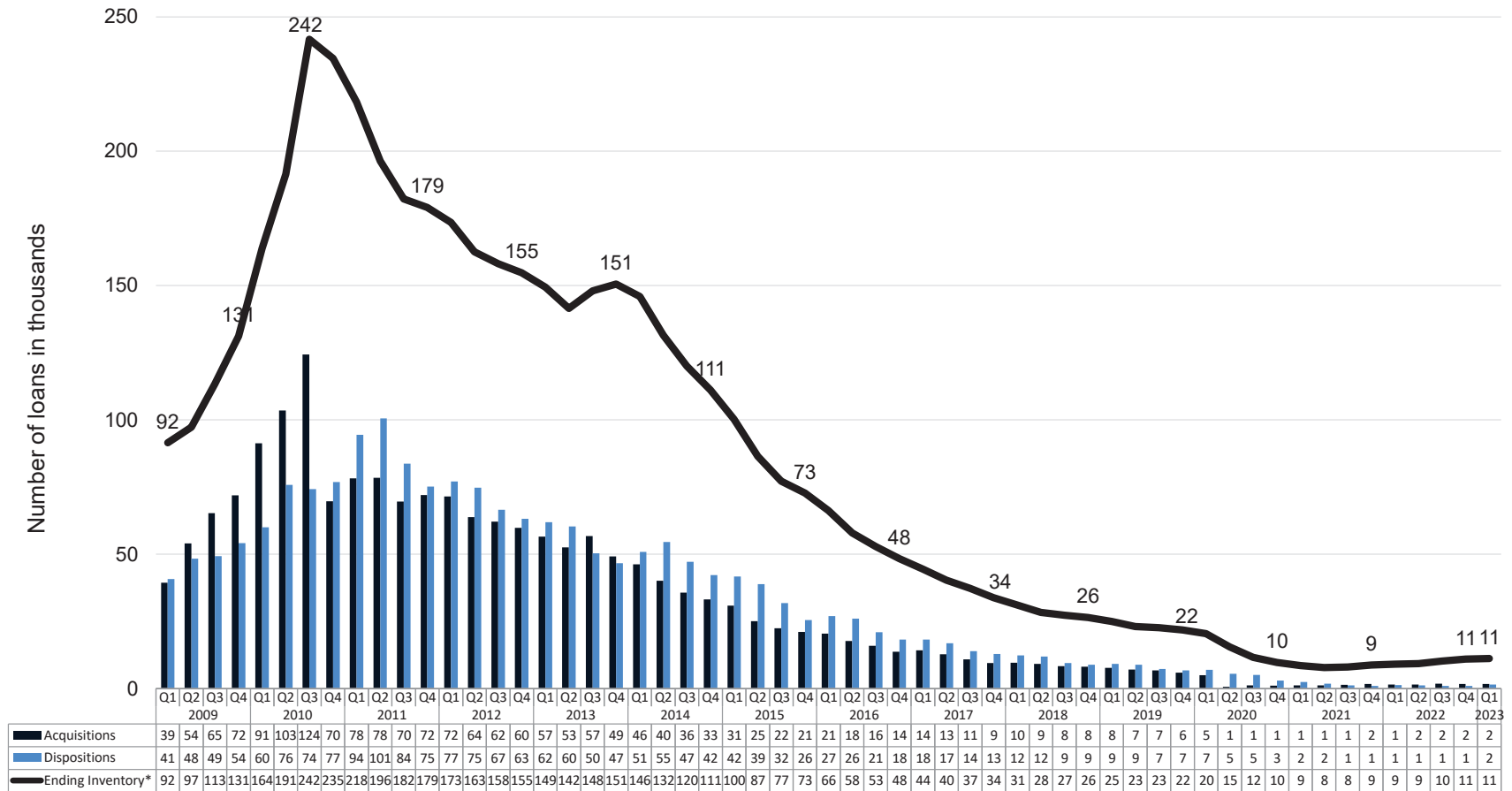


Source: FHFA (Fannie Mae and Freddie Mac)



Real Estate Owned (REO) Activity & Inventory

The Enterprises' REO inventory increased 2 percent from 10,997 in the fourth quarter of 2022 to 11,190 in the first quarter of 2023, as REO acquisitions outpaced property dispositions. The total number of property acquisitions decreased slightly to 1,692, while disposition rose 56 percent to 1,529 during the quarter.



* 2020 and 2021 data includes MECA REO properties.

Source: FHFA (Fannie Mae and Freddie Mac)

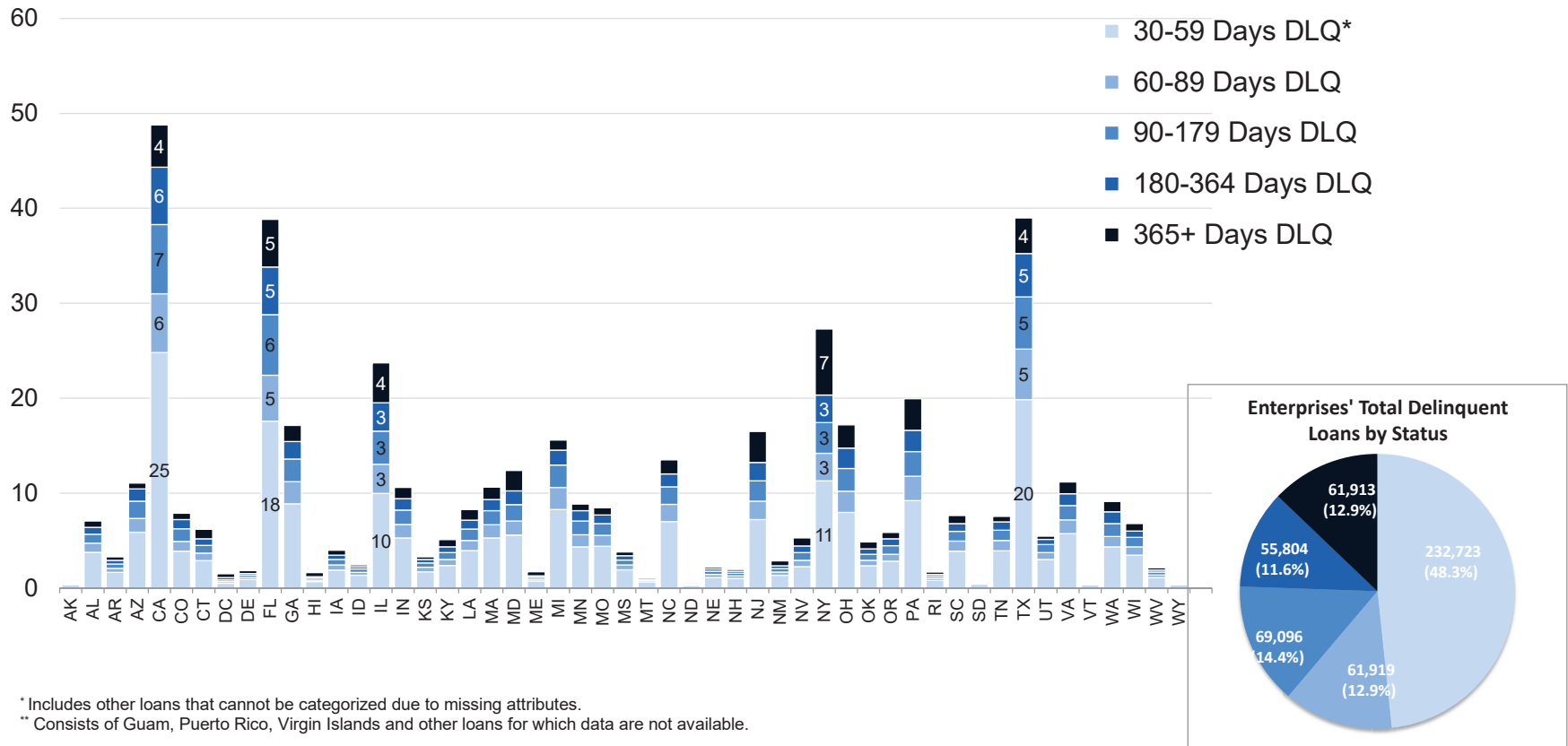


Delinquent Loans by State

The total number of the Enterprises' delinquent loans decreased in the first quarter of 2023. Approximately 39 percent of the Enterprises' troubled borrowers had missed three or more payments at the end of the quarter. California has the highest number of 90+ days delinquent loans, followed by Florida and Texas. As of March 31, 2023, approximately 36 percent of the troubled borrowers in California had missed three or more monthly payments, compared with 42 percent in Florida and 35 percent in Texas.

Delinquent Loans by State - As of March 31, 2023

(Number of loans in thousands)



* Includes other loans that cannot be categorized due to missing attributes.
 ** Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

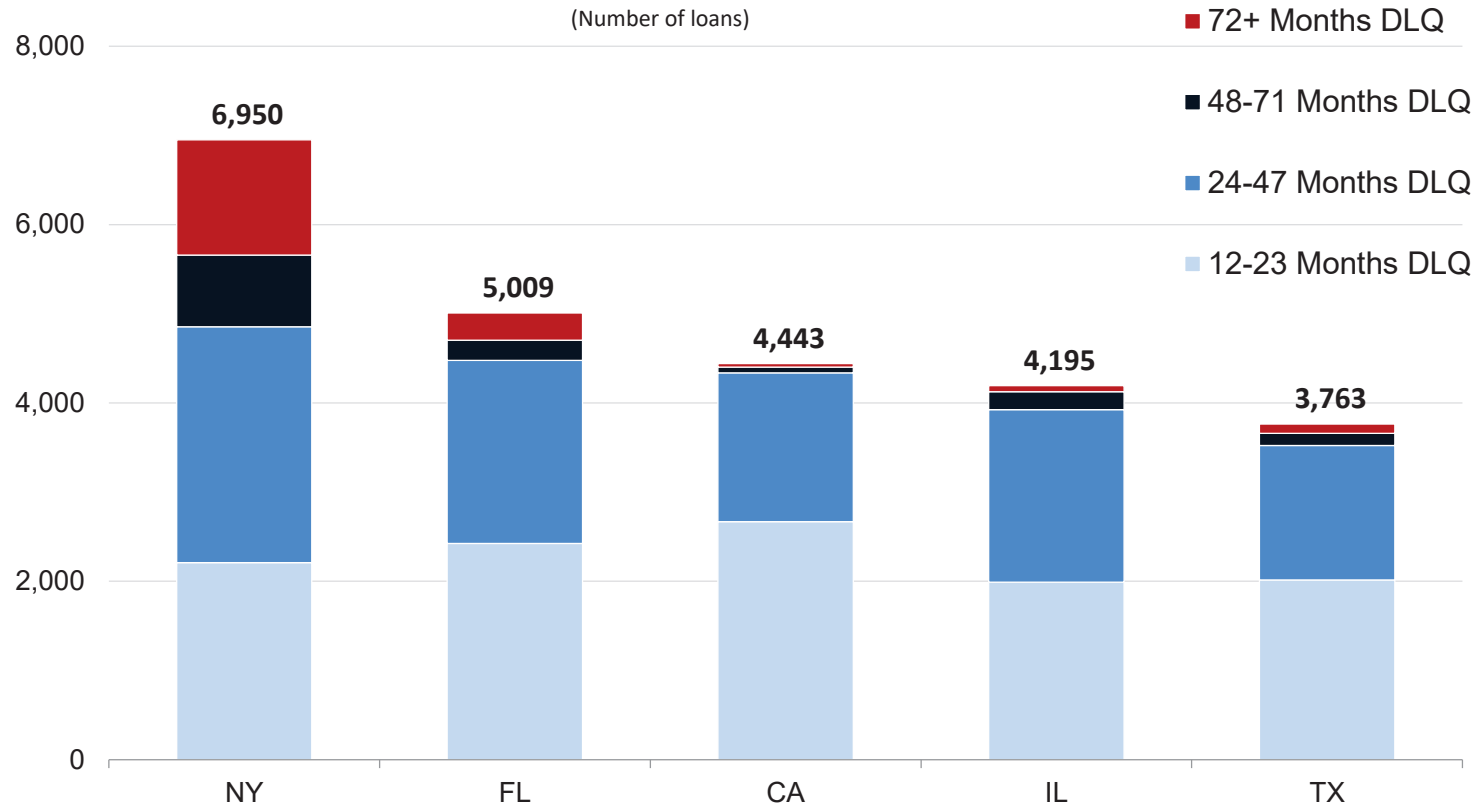
Source: FHFA (Fannie Mae and Freddie Mac)



Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in certain states that require a judicial review of foreclosure activity and two other states with higher concentrations of the Enterprises single-family guaranty book of business. As of March 31, 2023, approximately 39 percent of the Enterprises’ deeply delinquent loans were in three judicial states (Florida, New York and Illinois) and two non-judicial states (California and Texas). In New York, approximately 19 percent of these loans have been delinquent for over six years.

Deeply (365+ Days) Delinquent Loans - Top 5 States



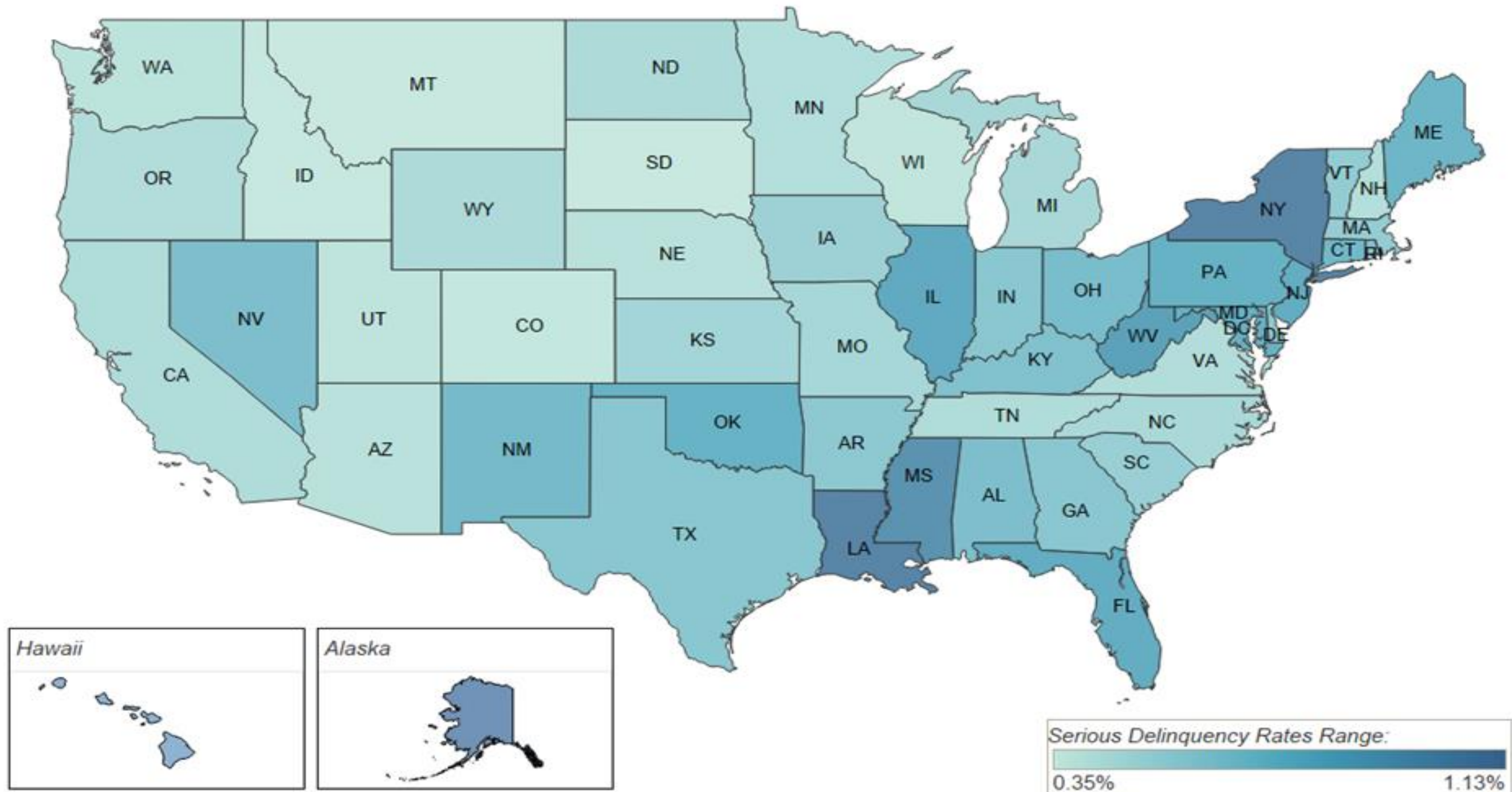
Source: FHFA (Fannie Mae and Freddie Mac)



Serious Delinquency Rates of the Enterprises Single-Family Mortgages*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)



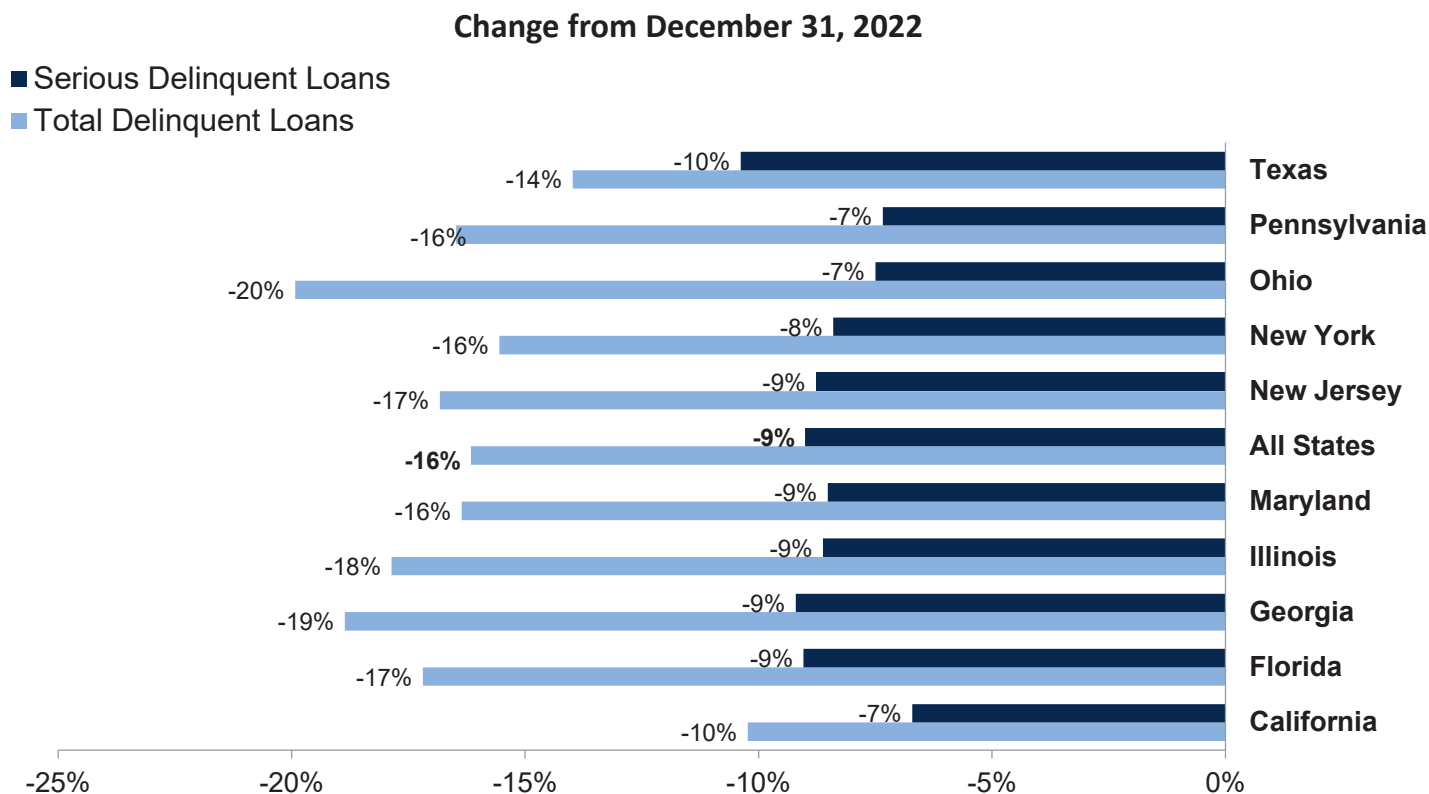
* Loans that have missed three or more payments or are in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)



Change in the Number of Delinquent Loans in Key States*

The total number of the Enterprises' delinquent loans decreased 16 percent as early stage (30-89-day) delinquencies and seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) declined in the first quarter of 2023. The Enterprises' 30-day delinquency rate dropped to 0.71 percent while serious delinquency rate fell to 0.60 percent at the end of the quarter. In Ohio, the total number of the Enterprises' delinquent loans dropped 20 percent as seriously delinquent loans decreased 7 percent during the quarter.



*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23
Total Loans Serviced	27,902	27,888	27,966	27,987	28,073	28,273	28,581	29,010	29,395	29,775	30,040	30,387	30,760	30,894	30,974	31,006	30,960
Original Credit Score >= 660	25,576	25,613	25,740	25,826	25,944	26,182	26,554	27,045	27,468	27,914	28,206	28,581	28,953	29,101	29,195	29,246	29,222
Original Credit Score < 660	2,325	2,274	2,226	2,161	2,129	2,091	2,027	1,965	1,927	1,861	1,834	1,806	1,806	1,794	1,779	1,760	1,739
Total Delinquent Loans	636	675	608	607	608	1,556	1,326	1,171	984	845	728	638	549	526	492	542	450
Original Credit Score >= 660	395	429	385	389	397	1,243	1,039	906	759	648	553	483	412	393	364	405	335
Original Credit Score < 660	241	246	223	219	211	312	286	266	225	197	174	155	137	133	128	137	114
30 - 59 Days Delinquent	349	396	339	338	351	401	303	280	197	207	219	232	208	242	235	282	218
Original Credit Score >= 660	221	258	220	223	235	309	227	210	146	155	165	176	158	184	176	214	165
Original Credit Score < 660	129	138	119	116	115	92	76	70	51	52	54	55	50	58	59	68	54
60 - 89 Days Delinquent	92	95	91	91	84	440	138	101	73	58	55	56	55	53	57	68	57
Original Credit Score >= 660	55	57	55	55	52	375	105	75	54	43	39	40	40	38	41	49	42
Original Credit Score < 660	38	38	36	36	32	66	33	26	19	16	15	15	15	15	16	19	15
60-plus-days Delinquent	287	279	269	269	257	1,155	1,023	891	787	638	509	406	341	284	257	260	231
Original Credit Score >= 660	174	171	165	166	161	935	813	696	612	493	388	307	255	209	188	191	171
Original Credit Score < 660	113	108	104	103	96	220	211	195	175	145	120	100	87	75	69	69	61

Percent of Total Loans Serviced

Total Delinquent Loans	2.28%	2.42%	2.17%	2.17%	2.17%	5.50%	4.64%	4.04%	3.35%	2.84%	2.42%	2.10%	1.79%	1.70%	1.59%	1.75%	1.45%
Original Credit Score >= 660	1.54%	1.68%	1.50%	1.51%	1.53%	4.75%	3.91%	3.35%	2.76%	2.32%	1.96%	1.69%	1.42%	1.35%	1.25%	1.38%	1.15%
Original Credit Score < 660	10.38%	10.82%	10.02%	10.12%	9.92%	14.93%	14.13%	13.51%	11.70%	10.60%	9.50%	8.56%	7.59%	7.43%	7.18%	7.78%	6.58%
30 - 59 Days Delinquent	1.25%	1.42%	1.21%	1.21%	1.25%	1.42%	1.06%	0.97%	0.67%	0.70%	0.73%	0.76%	0.68%	0.78%	0.76%	0.91%	0.71%
Original Credit Score >= 660	0.86%	1.01%	0.85%	0.86%	0.91%	1.18%	0.85%	0.78%	0.53%	0.55%	0.59%	0.62%	0.54%	0.63%	0.60%	0.73%	0.56%
Original Credit Score < 660	5.53%	6.05%	5.35%	5.35%	5.42%	4.41%	3.75%	3.58%	2.62%	2.80%	2.93%	3.05%	2.78%	3.25%	3.30%	3.85%	3.10%
60 - 89 Days Delinquent	0.33%	0.34%	0.33%	0.33%	0.30%	1.56%	0.48%	0.35%	0.25%	0.20%	0.18%	0.18%	0.18%	0.17%	0.19%	0.22%	0.18%
Original Credit Score >= 660	0.21%	0.22%	0.21%	0.21%	0.20%	1.43%	0.40%	0.28%	0.20%	0.15%	0.14%	0.14%	0.14%	0.13%	0.14%	0.17%	0.14%
Original Credit Score < 660	1.62%	1.66%	1.63%	1.66%	1.50%	3.14%	1.62%	1.33%	0.97%	0.84%	0.84%	0.85%	0.82%	0.84%	0.91%	1.06%	0.87%
60-plus-days Delinquent	1.03%	1.00%	0.96%	0.96%	0.92%	4.08%	3.58%	3.07%	2.68%	2.14%	1.69%	1.34%	1.11%	0.92%	0.83%	0.84%	0.75%
Original Credit Score >= 660	0.68%	0.67%	0.64%	0.64%	0.62%	3.57%	3.06%	2.57%	2.23%	1.77%	1.38%	1.07%	0.88%	0.72%	0.64%	0.65%	0.58%
Original Credit Score < 660	4.85%	4.77%	4.68%	4.77%	4.50%	10.52%	10.39%	9.93%	9.08%	7.80%	6.56%	5.51%	4.81%	4.18%	3.89%	3.93%	3.48%
Serious Delinquency Rate	0.71%	0.67%	0.65%	0.65%	0.64%	2.58%	3.14%	2.78%	2.48%	1.99%	1.55%	1.19%	0.97%	0.79%	0.68%	0.65%	0.60%
In Bankruptcy	0.14%	0.14%	0.13%	0.12%	0.12%	0.11%	0.09%	0.09%	0.08%	0.07%	0.07%	0.06%	0.05%	0.05%	0.05%	0.05%	0.04%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23
Total Loans Serviced	17,078	17,021	17,048	16,999	17,018	17,150	17,210	17,304	17,370	17,514	17,481	17,527	17,663	17,701	17,673	17,655	17,600
Original Credit Score >= 660	15,592	15,570	15,629	15,627	15,668	15,826	15,925	16,061	16,155	16,346	16,344	16,424	16,568	16,620	16,606	16,604	16,565
Original Credit Score < 660	1,486	1,452	1,420	1,372	1,351	1,325	1,285	1,243	1,214	1,167	1,137	1,103	1,095	1,082	1,067	1,051	1,035
Total Delinquent Loans	414	429	392	388	388	980	829	734	617	529	453	394	339	324	299	326	267
Original Credit Score >= 660	254	266	244	243	249	777	642	559	469	400	340	294	251	238	218	240	197
Original Credit Score < 660	160	163	148	144	139	203	187	175	148	129	114	100	88	86	81	86	71
30 - 59 Days Delinquent	226	249	217	214	222	251	189	174	122	128	135	140	126	148	142	169	129
Original Credit Score >= 660	141	158	138	138	146	191	140	128	90	95	100	105	94	111	105	126	96
Original Credit Score < 660	85	91	79	76	76	60	50	46	33	34	35	35	32	37	37	42	33
60 - 89 Days Delinquent	60	60	59	60	54	275	87	63	46	36	34	34	34	33	35	41	34
Original Credit Score >= 660	35	35	35	35	33	233	65	46	33	26	24	24	24	23	25	29	25
Original Credit Score < 660	25	25	24	24	21	42	21	17	12	10	10	10	10	10	10	12	09
60-plus-days Delinquent	187	180	175	173	167	730	640	560	495	401	318	253	214	176	158	157	138
Original Credit Score >= 660	112	108	106	105	103	587	502	431	380	306	240	189	157	128	113	113	101
Original Credit Score < 660	75	72	70	68	64	143	137	129	116	95	79	65	57	48	44	43	37

Percent of Total Loans Serviced

Total Delinquent Loans	2.42%	2.52%	2.30%	2.28%	2.28%	5.71%	4.82%	4.24%	3.55%	3.02%	2.59%	2.25%	1.92%	1.83%	1.69%	1.84%	1.52%
Original Credit Score >= 660	1.63%	1.71%	1.56%	1.56%	1.59%	4.91%	4.03%	3.48%	2.90%	2.45%	2.08%	1.79%	1.51%	1.43%	1.31%	1.44%	1.19%
Original Credit Score < 660	10.76%	11.24%	10.44%	10.53%	10.29%	15.30%	14.58%	14.06%	12.20%	11.04%	9.99%	9.06%	8.08%	7.94%	7.60%	8.17%	6.84%
30 - 59 Days Delinquent	1.32%	1.46%	1.27%	1.26%	1.30%	1.46%	1.10%	1.01%	0.70%	0.73%	0.77%	0.80%	0.71%	0.84%	0.80%	0.96%	0.74%
Original Credit Score >= 660	0.91%	1.01%	0.89%	0.88%	0.93%	1.21%	0.88%	0.80%	0.55%	0.58%	0.61%	0.64%	0.57%	0.67%	0.63%	0.76%	0.58%
Original Credit Score < 660	5.71%	6.27%	5.55%	5.57%	5.59%	4.52%	3.88%	3.71%	2.69%	2.88%	3.09%	3.20%	2.91%	3.45%	3.46%	4.04%	3.23%
60 - 89 Days Delinquent	0.35%	0.35%	0.35%	0.35%	0.32%	1.60%	0.50%	0.36%	0.26%	0.20%	0.20%	0.20%	0.19%	0.19%	0.20%	0.23%	0.19%
Original Credit Score >= 660	0.23%	0.23%	0.22%	0.23%	0.21%	1.47%	0.41%	0.28%	0.21%	0.16%	0.15%	0.15%	0.15%	0.14%	0.15%	0.18%	0.15%
Original Credit Score < 660	1.69%	1.73%	1.71%	1.77%	1.57%	3.18%	1.67%	1.37%	0.99%	0.85%	0.89%	0.91%	0.87%	0.91%	0.97%	1.13%	0.91%
60-plus-days Delinquent	1.10%	1.06%	1.03%	1.02%	0.98%	4.25%	3.72%	3.24%	2.85%	2.29%	1.82%	1.45%	1.21%	1.00%	0.89%	0.89%	0.78%
Original Credit Score >= 660	0.72%	0.70%	0.68%	0.67%	0.66%	3.71%	3.15%	2.69%	2.35%	1.87%	1.47%	1.15%	0.95%	0.77%	0.68%	0.68%	0.61%
Original Credit Score < 660	5.06%	4.97%	4.90%	4.96%	4.70%	10.78%	10.70%	10.35%	9.51%	8.16%	6.90%	5.86%	5.16%	4.48%	4.14%	4.13%	3.61%
Serious Delinquency Rate	0.74%	0.70%	0.68%	0.66%	0.66%	2.65%	3.20%	2.87%	2.58%	2.08%	1.62%	1.25%	1.01%	0.81%	0.69%	0.65%	0.59%
In Bankruptcy	0.14%	0.14%	0.14%	0.12%	0.12%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.06%	0.06%	0.05%	0.05%	0.05%	0.05%



1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23
Total Loans Serviced	10,824	10,867	10,918	10,988	11,055	11,123	11,371	11,706	12,025	12,262	12,559	12,860	13,097	13,193	13,301	13,351	13,361
Original Credit Score >= 660	9,985	10,044	10,112	10,199	10,277	10,356	10,630	10,984	11,313	11,568	11,862	12,157	12,385	12,481	12,589	12,642	12,656
Original Credit Score < 660	839	823	806	789	778	766	742	722	712	694	696	703	712	712	712	710	704
Total Delinquent Loans	223	246	216	220	220	576	497	437	367	316	274	244	210	202	193	216	183
Original Credit Score >= 660	141	163	141	146	147	466	397	347	289	247	214	189	162	154	146	165	139
Original Credit Score < 660	81	83	75	74	72	110	99	91	77	68	61	55	49	47	47	51	44
30 - 59 Days Delinquent	123	147	122	124	129	150	113	106	75	79	84	91	82	94	93	113	89
Original Credit Score >= 660	80	100	82	85	89	118	87	82	57	60	65	71	64	73	72	88	69
Original Credit Score < 660	44	47	40	39	40	32	26	24	18	19	19	20	18	21	22	25	20
60 - 89 Days Delinquent	32	35	32	32	30	165	51	39	27	22	20	21	21	21	22	27	23
Original Credit Score >= 660	19	22	20	20	19	142	40	30	21	17	15	16	16	15	16	20	17
Original Credit Score < 660	13	13	12	12	11	24	11	9	7	6	5	5	5	5	6	7	6
60-plus-days Delinquent	99	99	94	96	90	425	383	331	292	237	190	153	128	108	99	103	94
Original Credit Score >= 660	62	63	59	61	58	348	310	265	233	187	148	118	97	81	74	77	70
Original Credit Score < 660	38	36	35	35	32	77	73	66	59	50	42	35	30	26	25	26	23

Percent of Total Loans Serviced

Total Delinquent Loans	2.06%	2.26%	1.98%	2.00%	1.99%	5.17%	4.37%	3.74%	3.05%	2.57%	2.18%	1.90%	1.60%	1.53%	1.45%	1.62%	1.37%
Original Credit Score >= 660	1.41%	1.62%	1.39%	1.43%	1.43%	4.50%	3.74%	3.15%	2.56%	2.14%	1.80%	1.56%	1.30%	1.24%	1.16%	1.30%	1.10%
Original Credit Score < 660	9.70%	10.07%	9.29%	9.41%	9.28%	14.29%	13.36%	12.57%	10.85%	9.86%	8.69%	7.79%	6.83%	6.66%	6.56%	7.20%	6.20%
30 - 59 Days Delinquent	1.14%	1.35%	1.12%	1.13%	1.17%	1.35%	0.99%	0.91%	0.62%	0.64%	0.67%	0.71%	0.63%	0.71%	0.70%	0.85%	0.67%
Original Credit Score >= 660	0.80%	1.00%	0.81%	0.83%	0.87%	1.14%	0.82%	0.75%	0.50%	0.52%	0.55%	0.59%	0.52%	0.59%	0.57%	0.70%	0.54%
Original Credit Score < 660	5.22%	5.67%	5.00%	4.97%	5.13%	4.23%	3.51%	3.37%	2.51%	2.67%	2.68%	2.83%	2.56%	2.95%	3.05%	3.56%	2.90%
60 - 89 Days Delinquent	0.30%	0.32%	0.29%	0.29%	0.27%	1.48%	0.45%	0.33%	0.23%	0.18%	0.16%	0.17%	0.16%	0.16%	0.17%	0.20%	0.17%
Original Credit Score >= 660	0.20%	0.22%	0.20%	0.20%	0.19%	1.37%	0.38%	0.27%	0.18%	0.14%	0.13%	0.13%	0.13%	0.12%	0.13%	0.16%	0.13%
Original Credit Score < 660	1.50%	1.55%	1.50%	1.48%	1.38%	3.07%	1.52%	1.27%	0.94%	0.81%	0.76%	0.77%	0.73%	0.74%	0.81%	0.95%	0.81%
60-plus-days Delinquent	0.92%	0.91%	0.86%	0.87%	0.82%	3.82%	3.37%	2.83%	2.43%	1.93%	1.52%	1.19%	0.98%	0.82%	0.75%	0.77%	0.70%
Original Credit Score >= 660	0.62%	0.62%	0.59%	0.60%	0.57%	3.36%	2.92%	2.41%	2.06%	1.62%	1.25%	0.97%	0.79%	0.65%	0.59%	0.61%	0.56%
Original Credit Score < 660	4.49%	4.40%	4.29%	4.44%	4.15%	10.07%	9.85%	9.20%	8.34%	7.19%	6.01%	4.96%	4.27%	3.71%	3.51%	3.64%	3.30%
Serious Delinquency Rate	0.67%	0.63%	0.61%	0.63%	0.60%	2.48%	3.04%	2.64%	2.34%	1.86%	1.46%	1.12%	0.92%	0.76%	0.67%	0.66%	0.62%
In Bankruptcy	0.13%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%	0.08%	0.07%	0.07%	0.06%	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%



2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)¹

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023	
Inventory (at period end)																			
Repayment Plans	11,989	12,770	14,035	13,990	12,534	10,299	13,999	9,976	6,233	4,395	8,726	5,895	4,082	4,151	5,331	6,243	7,094	7,094	
Forbearance Plans	10,916	9,155	8,212	8,270	172,170	1,398,250	1,045,808	804,559	660,039	490,508	320,009	178,019	126,758	90,889	78,432	81,173	65,757	65,757	
Starts																			
Repayment Plans	13,034	13,498	14,515	14,191	13,219	9,238	13,854	8,111	5,626	4,120	9,551	6,626	4,044	4,215	5,542	6,491	7,387	7,387	
Forbearance Plans	12,867	7,089	7,250	6,975	170,533	1,511,787	230,714	179,644	121,216	81,592	75,201	72,146	59,778	41,054	41,856	47,608	34,749	34,749	
Completed																			
Repayment Plans ²	7,812	5,965	5,122	6,207	6,718	4,957	5,007	7,199	5,060	2,675	1,940	1,859	4,122	2,383	2,097	2,443	3,069	3,069	
Forbearance Plans ²	7,371	3,328	2,134	2,062	1,984	231,849	281,099	160,262	77,263	57,416	40,338	31,891	25,794	14,395	10,774	10,318	12,324	12,324	
Charge-offs-in-lieu	317	548	364	264	287	295	203	169	162	549	143	122	114	145	153	165	158	158	
Payment Deferral	-	-	-	-	-	-	241,445	185,112	130,014	139,591	119,771	102,700	58,134	41,508	30,628	22,784	27,069	27,069	
Loan Modifications	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	15,500	
Home Retention Actions	37,426	30,211	25,160	24,658	25,762	251,092	538,527	362,089	223,933	216,365	180,122	153,485	129,539	96,695	69,191	52,306	58,120	58,120	
Short Sales	1,042	1,139	959	913	809	699	740	688	541	487	338	219	170	193	119	126	103	103	
Deeds-in-lieu	500	407	356	359	339	223	184	135	172	168	106	89	70	57	52	37	45	45	
Nonforeclosure - Home Forfeiture Actions	1,542	1,546	1,315	1,272	1,148	922	924	823	713	655	444	308	240	250	171	163	148	148	
Total Foreclosure Prevention Actions	38,968	31,757	26,475	25,930	26,910	252,014	539,451	362,912	224,646	217,020	180,566	153,793	129,779	96,945	69,362	52,469	58,268	58,268	

Percent of Total Foreclosure Prevention Actions

Repayment Plans	20%	19%	19%	24%	25%	2%	1%	2%	2%	1%	1%	1%	3%	2%	3%	5%	5%	5%
Forbearance Plans	19%	10%	8%	8%	7%	92%	52%	44%	34%	26%	22%	21%	20%	15%	16%	20%	21%	21%
Charge-offs-in-lieu	1%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Payment Deferral	0%	0%	0%	0%	0%	0%	45%	51%	58%	64%	66%	67%	45%	43%	44%	43%	46%	46%
Loan Modifications	56%	64%	66%	62%	62%	6%	2%	3%	5%	7%	10%	11%	32%	39%	37%	32%	27%	27%
Home Retention Actions	96%	95%	95%	95%	96%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Short Sales	3%	4%	4%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Deeds-in-lieu	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Nonforeclosure - Home Forfeiture Actions	4%	5%	5%	5%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

² Includes loans current and 30+ days delinquent at the time of forbearance initiation since March 2020. In addition, completed forbearance plans data has been revised to include only loans that are brought current at the end of the forbearance without the assistance of another workout.



3(i) Enterprises Combined - Loan Modifications

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	15,500

Delinquency Status at Modification (% of loan mods)

Current ¹	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	6%	4%	4%	4%	4%	2%	4%	3%	3%	2%	4%	2%	3%	2%	2%	2%	2%	3%
60 - 89 days delinquent	7%	7%	6%	6%	5%	5%	5%	8%	4%	2%	1%	1%	1%	1%	1%	2%	3%	2%
90-179 days delinquent	47%	52%	49%	50%	52%	53%	46%	55%	37%	22%	13%	9%	6%	9%	12%	17%	23%	17%
180 - 364 days delinquent	25%	24%	28%	28%	26%	28%	30%	23%	45%	56%	33%	24%	12%	15%	19%	23%	27%	23%
365+ days delinquent	13%	12%	12%	11%	12%	11%	14%	11%	11%	18%	48%	62%	77%	73%	65%	56%	43%	56%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% ²	79%	81%	81%	81%	79%	81%	81%	85%	86%	89%	93%	94%	96%	97%	97%	96%	95%	96%
80% < MTMLTV <= 100%	16%	15%	15%	16%	17%	16%	16%	13%	12%	10%	6%	5%	4%	2%	3%	4%	5%	4%
MTMLTV > 100%	5%	4%	4%	3%	4%	3%	3%	2%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	16%	16%	15%	15%	13%	12%	13%	10%	9%	8%	7%	7%	6%	6%	7%	7%	6%	7%
2005-2008	33%	33%	30%	28%	27%	24%	25%	21%	17%	18%	15%	13%	12%	11%	11%	10%	10%	10%
2009 & later	51%	51%	55%	57%	61%	63%	62%	68%	75%	74%	78%	80%	82%	83%	83%	83%	83%	83%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	66%	66%	68%	69%	69%	74%	72%	79%	83%	82%	84%	85%	86%	85%	85%	85%	85%	85%
Second time modification	24%	23%	22%	21%	20%	17%	19%	15%	12%	12%	11%	10%	10%	11%	10%	10%	11%	10%
Three plus time modification	11%	11%	10%	9%	10%	9%	9%	7%	6%	6%	5%	5%	4%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	94%	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	89%	90%	92%	93%	94%	93%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	3%	4%	6%	6%	6%	5%	6%	7%	7%	6%	5%	4%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

¹ Includes loans with missing delinquency status.

² Includes loans with missing MTMLTV data.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	38,264	25,539	16,596	15,500	15,500

Principal and Interest Change (%)

Increase	5%	4%	4%	3%	3%	3%	3%	2%	2%	1%	1%	2%	1%	1%	1%	3%	4%	3%
No Change	14%	11%	7%	7%	5%	2%	5%	18%	11%	3%	2%	1%	0%	0%	1%	1%	1%	1%
Decrease <=20%	44%	44%	46%	45%	45%	45%	44%	46%	43%	41%	46%	51%	24%	26%	45%	59%	61%	59%
Decrease 20% <=30%	18%	19%	20%	22%	24%	25%	24%	16%	20%	22%	23%	22%	35%	37%	26%	17%	17%	17%
Decrease > 30%	20%	21%	22%	23%	23%	24%	24%	18%	24%	32%	28%	24%	40%	35%	26%	20%	18%	20%

Types of Modification (%)

Extend Term Only	65%	67%	66%	65%	64%	66%	64%	70%	65%	63%	66%	67%	22%	18%	33%	64%	73%	73%
Reduce Rate Only	0%	0%	0%	0%	0%	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	5%	5%	6%	8%	12%	14%	15%	13%	20%	24%	22%	21%	72%	75%	56%	24%	11%	11%
Reduce Rate, Extend Term and Forbear Principal ¹	29%	27%	28%	26%	23%	19%	20%	14%	11%	12%	11%	11%	6%	7%	11%	12%	16%	16%
Other	0%	0%	0%	0%	0%	0%	0%	2%	3%	1%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	11%	12%	13%	13%	21%	14%	14%	8%	5%	5%	5%	5%	3%	6%	9%	10%		
6 Months after Modification	16%	18%	18%	28%	28%	22%	19%	10%	7%	7%	7%	7%	5%	7%	9%			
9 Months after Modification	19%	20%	29%	33%	31%	25%	19%	10%	7%	9%	7%	8%	6%	8%				
12 Months after Modification	18%	29%	32%	33%	31%	24%	19%	10%	8%	7%	7%	8%	6%					

¹ May include principal forgiveness.



3(ii) Fannie Mae - Loan Modifications

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390	24,856	16,266	10,392	9,863	9,863

Delinquency Status at Modification (% of loan mods)

Current ¹	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	1%	0%
30 - 59 days delinquent	3%	2%	2%	2%	2%	2%	2%	2%	1%	1%	1%	0%	0%	0%	1%	1%	1%	1%
60 - 89 days delinquent	7%	7%	6%	5%	5%	5%	5%	8%	4%	1%	1%	1%	0%	1%	1%	1%	2%	1%
90-179 days delinquent	53%	55%	53%	55%	56%	57%	50%	55%	40%	21%	12%	9%	6%	9%	12%	17%	25%	17%
180 - 364 days delinquent	25%	23%	27%	27%	25%	27%	30%	23%	43%	57%	34%	24%	13%	15%	19%	23%	27%	23%
365+ days delinquent	12%	11%	11%	10%	11%	9%	14%	12%	11%	19%	51%	65%	80%	76%	67%	58%	45%	58%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% ²	78%	80%	81%	81%	79%	82%	82%	85%	86%	89%	93%	94%	96%	97%	97%	96%	95%	96%
80% < MTMLTV <= 100%	18%	16%	15%	16%	17%	15%	15%	14%	13%	10%	6%	5%	4%	2%	2%	3%	5%	3%
MTMLTV > 100%	5%	4%	3%	3%	4%	2%	3%	2%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	16%	16%	15%	15%	13%	12%	12%	10%	9%	9%	7%	7%	7%	6%	7%	7%	7%	7%
2005-2008	32%	33%	31%	29%	26%	23%	25%	21%	17%	19%	15%	14%	13%	11%	11%	11%	11%	11%
2009 & later	52%	51%	54%	56%	62%	64%	63%	69%	74%	72%	78%	79%	80%	83%	82%	82%	82%	82%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	66%	67%	67%	68%	71%	72%	70%	77%	80%	77%	82%	81%	81%	83%	83%	82%	82%	82%
Second time modification	24%	22%	22%	22%	20%	19%	20%	16%	14%	15%	12%	13%	13%	12%	12%	12%	13%	12%
Three plus time modification	11%	11%	11%	10%	9%	9%	10%	7%	7%	8%	6%	6%	6%	5%	5%	5%	5%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	94%	94%	95%	95%	95%	95%	93%	92%	92%	93%	92%	89%	90%	91%	93%	94%	93%
Second home	2%	2%	2%	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	3%	5%	6%	6%	5%	6%	8%	7%	7%	5%	4%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

¹ Includes loans with missing delinquency status.

² Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390	24,856	16,266	10,392	9,863	9,863

Principal and Interest Change (%)

Increase	3%	3%	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%	0%	0%	1%	1%	1%	1%
No Change	5%	3%	1%	0%	0%	0%	2%	14%	11%	1%	1%	1%	0%	0%	0%	1%	1%	1%
Decrease <=20%	50%	51%	52%	50%	49%	48%	47%	49%	46%	43%	47%	53%	26%	27%	46%	59%	61%	61%
Decrease 20% <=30%	20%	20%	21%	23%	24%	25%	24%	16%	19%	23%	23%	22%	34%	36%	27%	19%	19%	19%
Decrease > 30%	22%	23%	23%	25%	24%	25%	25%	19%	23%	33%	29%	24%	39%	36%	27%	20%	18%	18%

Types of Modification (%)

Extend Term Only	72%	70%	69%	70%	68%	68%	64%	70%	68%	61%	65%	65%	22%	16%	30%	59%	69%	69%
Reduce Rate Only	0%	0%	0%	0%	0%	0%	0%	3%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	4%	4%	6%	8%	12%	14%	16%	13%	18%	25%	22%	21%	70%	75%	57%	25%	12%	12%
Reduce Rate, Extend Term and Forbear Principal ¹	24%	25%	25%	22%	19%	18%	20%	13%	12%	14%	12%	14%	8%	8%	13%	16%	19%	19%
Other	0%	0%	0%	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	10%	12%	12%	13%	18%	13%	12%	8%	5%	4%	4%	4%	3%	4%	7%	8%		
6 Months after Modification	16%	18%	18%	26%	28%	20%	18%	9%	6%	7%	7%	6%	5%	7%	9%			
9 Months after Modification	19%	20%	29%	33%	31%	24%	19%	10%	7%	9%	7%	7%	6%	8%				
12 Months after Modification	18%	27%	33%	33%	31%	23%	19%	10%	7%	7%	7%	8%	6%					

¹ May include principal forgiveness.



3(iii) Freddie Mac - Loan Modifications

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985	13,408	9,273	6,204	5,637	5,637

Delinquency Status at Modification (% of loan mods)

Current	4%	1%	1%	1%	1%	2%	2%	2%	1%	1%	2%	3%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	10%	6%	8%	9%	7%	4%	8%	4%	5%	4%	10%	5%	8%	6%	4%	4%	8%	4%
60 - 89 days delinquent	8%	6%	6%	7%	6%	5%	6%	7%	4%	3%	2%	2%	2%	2%	2%	3%	5%	3%
90-179 days delinquent	39%	48%	42%	41%	46%	47%	40%	55%	31%	25%	14%	10%	6%	10%	12%	17%	22%	17%
180 - 364 days delinquent	26%	27%	29%	29%	28%	29%	31%	21%	48%	52%	30%	23%	11%	15%	19%	23%	26%	23%
365+ days delinquent	13%	13%	14%	13%	13%	13%	14%	11%	11%	15%	42%	57%	71%	67%	61%	52%	38%	52%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	82%	82%	80%	81%	80%	80%	80%	86%	86%	89%	92%	93%	95%	97%	97%	95%	95%	95%
80% < MTMLTV <= 100%	14%	14%	16%	15%	16%	17%	17%	12%	12%	10%	7%	6%	4%	3%	3%	4%	5%	4%
MTMLTV > 100%	4%	4%	4%	4%	4%	4%	3%	2%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	17%	16%	16%	14%	13%	12%	13%	10%	8%	8%	7%	7%	5%	6%	6%	6%	5%	6%
2005-2008	34%	32%	29%	27%	28%	26%	26%	22%	16%	15%	15%	13%	10%	10%	9%	9%	10%	9%
2009 & later	49%	51%	55%	59%	59%	62%	60%	68%	76%	77%	79%	81%	85%	84%	85%	85%	85%	85%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	66%	66%	69%	72%	68%	76%	75%	82%	89%	91%	87%	91%	95%	89%	90%	91%	90%	91%
Second time modification	23%	24%	21%	20%	21%	15%	17%	12%	8%	7%	8%	6%	4%	8%	7%	7%	8%	7%
Three plus time modification	11%	11%	10%	9%	11%	8%	8%	6%	3%	3%	4%	3%	1%	3%	2%	3%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	95%	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	90%	91%	92%	93%	94%	93%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	5%	2%	2%	2%	2%	2%
Investment	4%	3%	4%	3%	3%	3%	4%	6%	6%	5%	5%	6%	5%	7%	6%	5%	4%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%



3(iii) Freddie Mac - Loan Modifications (cont.)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Loan Modifications (# of loans)	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985	13,408	9,273	6,204	5,637	5,637

Principal and Interest Change (%)

Increase	8%	7%	7%	5%	5%	5%	6%	3%	3%	2%	2%	3%	1%	2%	3%	5%	7%	5%
No Change	26%	26%	17%	17%	13%	6%	11%	24%	10%	8%	4%	2%	1%	0%	1%	1%	2%	1%
Decrease <=20%	34%	33%	37%	37%	38%	41%	38%	41%	36%	38%	43%	48%	20%	25%	45%	60%	60%	60%
Decrease 20% <=30%	16%	17%	19%	21%	23%	25%	23%	16%	24%	22%	24%	23%	37%	39%	26%	15%	14%	15%
Decrease > 30%	16%	17%	20%	20%	21%	23%	23%	16%	27%	29%	27%	24%	41%	34%	25%	19%	17%	19%

Types of Modification (%)

Extend Term Only	57%	63%	59%	59%	59%	63%	64%	70%	61%	67%	69%	71%	22%	21%	37%	72%	80%	80%
Reduce Rate Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	7%	7%	8%	8%	12%	15%	15%	11%	22%	23%	21%	22%	75%	73%	56%	21%	9%	9%
Reduce Rate, Extend Term and Forbear Principal ¹	36%	30%	33%	33%	28%	22%	20%	14%	10%	9%	9%	6%	3%	6%	7%	7%	11%	11%
Other	0%	0%	0%	0%	0%	0%	1%	5%	7%	1%	1%	1%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	13%	15%	16%	13%	25%	16%	16%	9%	6%	6%	6%	6%	4%	6%	8%	9%		
6 Months after Modification	17%	20%	20%	31%	29%	24%	19%	11%	7%	8%	8%	7%	5%	8%	9%			
9 Months after Modification	19%	21%	32%	33%	32%	26%	20%	10%	9%	9%	8%	8%	6%	7%				
12 Months after Modification	19%	31%	31%	32%	30%	25%	19%	10%	10%	8%	8%	8%	6%					

¹ May include principal forgiveness.



4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Short Sales	1,042	1,139	959	913	809	699	740	688	541	487	338	219	170	193	119	126	103	103
Deeds-in-lieu	500	407	356	359	339	223	184	135	172	168	106	89	70	57	52	37	45	45
Nonforeclosure - Home Forfeiture Actions ¹	1,542	1,546	1,315	1,272	1,148	922	924	823	713	655	444	308	240	250	171	163	148	148
Third-party Sales	3,698	3,592	3,220	2,774	2,972	647	805	900	1,063	1,260	1,291	1,525	1,490	1,846	1,667	1,583	2,013	2,013
Foreclosure Sales	7,126	6,618	6,450	5,700	4,732	381	989	1,033	1,036	1,021	1,243	1,688	1,564	1,612	1,899	1,714	1,687	1,687
Third-party & Foreclosure Sales	10,824	10,210	9,670	8,474	7,704	1,028	1,794	1,933	2,099	2,281	2,534	3,213	3,054	3,458	3,566	3,297	3,700	3,700
Foreclosure Starts	33,475	29,480	29,970	30,010	28,978	7,551	6,809	6,302	9,125	6,233	7,253	6,178	20,624	19,388	17,327	18,693	19,809	19,809

Top Five Reasons for Delinquency (at period end)

National emergency declaration					5%	84%	87%	86%	85%	84%	81%	75%	70%	65%	61%	55%	50%
Curtailment of Income	24%	27%	26%	22%	20%	4%	3%	3%	3%	4%	4%	6%	8%	8%	9%	10%	12%
Excessive obligations	21%	22%	23%	22%	20%	4%	2%	2%	3%	3%	3%	4%	5%	6%	7%	7%	9%
Unemployment	5%	6%	7%	7%	6%	1%	1%	1%	1%	1%	1%	2%	2%	2%	3%	3%	4%
Illness of principal mortgagor or family member	7%	8%	8%	8%	8%	1%	1%	1%	1%	1%	1%	1%	2%	2%	3%	3%	4%

¹ Short sales and deeds-in-lieu of foreclosure completed.



5(i) Enterprises Combined - Real Estate Owned (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Acquisitions	7,678	7,051	6,771	5,982	5,035	660	1,223	1,141	1,228	1,200	1,358	1,751	1,480	1,523	1,880	1,706	1,692	1,692
Dispositions	(9,189)	(8,903)	(7,270)	(6,741)	(6,942)	(5,466)	(5,048)	(2,985)	(2,446)	(1,834)	(1,195)	(991)	(1,255)	(1,239)	(993)	(977)	(1,529)	(1,529)
Inventory (at period end) ¹	24,974	23,124	22,626	21,868	20,457	15,487	11,614	9,739	8,522	7,840	8,001	8,781	9,048	9,341	10,251	10,997	11,190	

Acquisitions by State

Arizona	91	70	82	70	40	23	13	15	7	7	12	5	2	3	15	9	6	6
California	261	203	199	163	139	29	50	20	22	16	37	51	25	15	38	63	52	52
Florida	729	825	719	510	526	26	66	113	122	70	73	109	69	47	49	51	58	58
Nevada	66	59	53	28	26	3	6	8	6	1	5	5	9	10	23	26	18	18
Subtotal	1,147	1,157	1,053	771	731	81	135	156	157	94	127	170	105	75	125	149	134	134
Selected Midwest States ²	1,494	1,496	1,421	1,336	1,098	133	254	249	293	288	356	511	480	440	557	472	447	447
All other States	5,037	4,398	4,297	3,875	3,206	446	834	736	778	818	875	1,070	895	1,008	1,198	1,085	1,111	1,111
Total Acquisitions	7,678	7,051	6,771	5,982	5,035	660	1,223	1,141	1,228	1,200	1,358	1,751	1,480	1,523	1,880	1,706	1,692	1,692

Inventory by State

Arizona	236	192	172	171	143	118	70	58	38	34	37	39	32	29	40	45	42	
California	771	697	679	604	533	408	298	222	188	164	175	206	187	176	192	236	252	
Florida	1,989	1,938	1,898	1,656	1,532	1,051	698	581	512	441	417	466	429	389	387	392	379	
Nevada	261	234	221	175	132	102	69	60	53	37	37	36	44	46	67	90	96	
Subtotal	3,257	3,061	2,970	2,606	2,340	1,679	1,135	921	791	676	666	747	692	640	686	763	769	
Selected Midwest States ²	4,817	4,410	4,357	4,321	3,877	2,836	2,109	1,825	1,632	1,544	1,654	1,964	2,151	2,307	2,590	2,827	2,900	
All other States	16,900	15,653	15,299	14,941	14,240	10,972	8,370	6,993	6,099	5,620	5,681	6,070	6,205	6,394	6,975	7,407	7,491	
Total Inventory¹	24,974	23,124	22,626	21,868	20,457	15,487	11,614	9,739	8,522	7,840	8,001	8,781	9,048	9,341	10,251	10,997	11,190	

¹ 2020 data includes MECA REO properties.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(ii) Fannie Mae - Real Estate Owned (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Acquisitions	5,522	5,068	4,767	4,216	3,594	470	867	768	874	825	927	1,218	1,042	1,034	1,302	1,074	983	983
Dispositions	(6,647)	(6,075)	(4,800)	(4,560)	(4,680)	(3,920)	(3,922)	(2,335)	(1,930)	(1,332)	(734)	(626)	(820)	(834)	(611)	(665)	(1,012)	(1,012)
Inventory (at period end) ¹	18,260	17,255	17,223	16,879	16,289	12,675	9,572	7,973	6,918	6,363	6,554	7,166	7,430	7,639	8,353	8,779	8,780	

Acquisitions by State

Arizona	75	61	69	58	35	21	11	15	7	5	9	5	2	2	10	3	4	4
California	208	173	160	138	116	26	49	14	20	11	29	38	16	9	31	43	38	38
Florida	571	634	565	381	414	23	51	88	88	51	55	86	54	31	40	42	41	41
Nevada	57	49	44	20	23	2	3	8	4	1	5	5	7	5	17	11	4	4
Subtotal	911	917	838	597	588	72	114	125	119	68	98	134	79	47	98	99	87	87
Selected Midwest States ²	1,000	994	922	887	716	86	155	151	177	164	205	317	321	284	370	278	208	208
All other States	3,611	3,157	3,007	2,732	2,290	312	598	492	578	593	624	767	642	703	834	697	688	688
Total Acquisitions	5,522	5,068	4,767	4,216	3,594	470	867	768	874	825	927	1,218	1,042	1,034	1,302	1,074	983	983

Inventory by State

Arizona	187	164	149	152	127	106	61	54	37	31	33	37	31	27	34	33	29	
California	597	564	547	500	456	356	264	191	160	136	144	170	146	134	150	179	191	
Florida	1,520	1,527	1,541	1,356	1,251	875	592	492	431	380	366	406	378	341	343	347	332	
Nevada	209	182	177	141	108	80	57	49	43	31	33	34	40	37	52	60	52	
Subtotal	2,513	2,437	2,414	2,149	1,942	1,417	974	786	671	578	576	647	595	539	579	619	604	
Selected Midwest States ²	3,262	3,036	3,081	3,094	2,908	2,218	1,637	1,383	1,206	1,141	1,230	1,452	1,635	1,761	1,973	2,119	2,115	
All other States	12,485	11,782	11,728	11,636	11,439	9,040	6,961	5,804	5,041	4,644	4,748	5,067	5,200	5,339	5,801	6,041	6,031	
Total Inventory ¹	18,260	17,255	17,223	16,879	16,289	12,675	9,572	7,973	6,918	6,363	6,554	7,166	7,430	7,639	8,353	8,779	8,750	

¹ 2020 data includes MECA REO properties.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(iii) Freddie Mac - Real Estate Owned (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	FY 2023
Acquisitions	2,156	1,983	2,004	1,766	1,441	190	356	373	354	375	431	533	438	489	578	632	709	709
Dispositions	(2,542)	(2,828)	(2,470)	(2,181)	(2,262)	(1,546)	(1,126)	(650)	(516)	(502)	(461)	(365)	(435)	(405)	(382)	(312)	(517)	(517)
Inventory (at period end)	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618	1,702	1,898	2,218	2,410	

Acquisitions by State

Arizona	16	9	13	12	5	2	2	-	-	2	3	-	-	1	5	6	2	2
California	53	30	39	25	23	3	1	6	2	5	8	13	9	6	7	20	14	14
Florida	158	191	154	129	112	3	15	25	34	19	18	23	15	16	9	9	17	17
Nevada	9	10	9	8	3	1	3	-	2	-	-	-	2	5	6	15	14	14
Subtotal	236	240	215	174	143	9	21	31	38	26	29	36	26	28	27	50	47	47
Selected Midwest States ¹	494	502	499	449	382	47	99	98	116	124	151	194	159	156	187	194	239	239
All other States	1,426	1,241	1,290	1,143	916	134	236	244	200	225	251	303	253	305	364	388	423	423
Total Acquisitions	2,156	1,983	2,004	1,766	1,441	190	356	373	354	375	431	533	438	489	578	632	709	709

Inventory by State

Arizona	49	28	23	19	16	12	9	4	1	3	4	2	1	2	6	12	13	
California	174	133	132	104	77	52	34	31	28	28	31	36	41	42	42	57	61	
Florida	469	411	357	300	281	176	106	89	81	61	51	60	51	48	44	45	47	
Nevada	52	52	44	34	24	22	12	11	10	6	4	2	4	9	15	30	44	
Subtotal	744	624	556	457	398	262	161	135	120	98	90	100	97	101	107	144	165	
Selected Midwest States ¹	1,555	1,374	1,276	1,227	969	618	472	442	426	403	424	512	516	546	617	708	785	
All other States	4,415	3,871	3,571	3,305	2,801	1,932	1,409	1,189	1,058	976	933	1,003	1,005	1,055	1,174	1,366	1,460	
Total Inventory	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618	1,702	1,898	2,218	2,410	

¹ Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of March 31, 2023

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory ³
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	55,082	756	355	99	98	102	102	313	0.6%	13.5%	37	32	17	10	3	99	56
AL	356,020	7,064	3,779	950	940	719	676	2,336	0.7%	9.6%	288	176	98	63	15	640	334
AR	200,631	3,274	1,645	432	446	394	357	1,198	0.6%	10.9%	139	118	52	35	9	353	160
AZ	898,156	11,057	5,895	1,444	1,819	1,286	613	3,721	0.4%	5.5%	847	738	324	171	36	2,116	42
CA	3,970,220	48,771	24,799	6,201	7,287	6,041	4,443	17,779	0.4%	9.1%	3,757	2,752	1,591	841	178	9,119	252
CO	794,691	7,894	3,883	1,045	1,304	971	691	2,968	0.4%	8.8%	609	460	212	114	31	1,426	30
CT	350,852	6,194	2,902	788	807	699	998	2,507	0.7%	16.1%	251	230	130	74	20	705	253
DC	73,175	1,502	516	163	194	241	388	824	1.1%	25.8%	64	74	43	25	6	212	11
DE	125,890	1,844	883	218	243	198	302	743	0.6%	16.4%	86	67	41	23	7	224	22
FL	2,067,399	38,835	17,597	4,828	6,382	5,019	5,009	16,420	0.8%	12.9%	2,449	2,979	1,006	471	110	7,015	379
GA	977,094	17,140	8,865	2,334	2,406	1,843	1,692	5,947	0.6%	9.9%	1,040	716	396	225	50	2,427	192
HI	112,250	1,631	678	170	193	164	426	783	0.7%	26.1%	57	46	25	22	4	154	50
IA	290,974	3,978	1,906	527	581	462	502	1,546	0.5%	12.6%	163	134	82	35	7	421	161
ID	221,939	2,437	1,338	306	381	239	173	794	0.4%	7.1%	145	117	48	28	7	345	7
IL	1,327,524	23,721	9,978	3,066	3,485	2,997	4,195	10,689	0.8%	17.7%	1,203	977	465	262	84	2,991	1,142
IN	639,940	10,588	5,290	1,414	1,513	1,190	1,181	3,888	0.6%	11.2%	413	385	160	85	21	1,064	287
KS	222,678	3,296	1,722	474	465	337	298	1,104	0.5%	9.0%	167	132	74	34	7	414	151
KY	320,644	5,100	2,377	642	724	596	761	2,082	0.6%	14.9%	205	186	79	46	22	538	111
LA	311,516	8,272	3,950	1,058	1,202	944	1,118	3,267	1.0%	13.5%	345	276	126	68	22	837	316
MA	716,128	10,636	5,292	1,374	1,489	1,177	1,304	3,978	0.6%	12.3%	476	426	176	107	25	1,210	196
MD	702,024	12,371	5,592	1,468	1,732	1,449	2,130	5,316	0.8%	17.2%	625	545	252	175	36	1,633	364
ME	113,139	1,727	730	188	211	154	444	810	0.7%	25.7%	70	61	33	19	5	188	66
MI	1,044,087	15,593	8,270	2,324	2,354	1,586	1,059	5,005	0.5%	6.8%	787	591	313	165	45	1,901	781
MN	741,193	8,842	4,357	1,268	1,431	1,087	699	3,221	0.4%	7.9%	582	457	204	134	36	1,413	353
MO	588,071	8,445	4,414	1,127	1,236	914	754	2,905	0.5%	8.9%	429	357	155	90	26	1,057	331
MS	142,439	3,790	1,937	492	521	448	392	1,366	1.0%	10.3%	128	113	67	36	8	352	208
MT	112,733	1,171	626	150	162	126	107	395	0.4%	9.1%	56	41	20	17	6	140	19
NC	992,630	13,503	7,008	1,812	1,830	1,370	1,483	4,685	0.5%	11.0%	593	455	230	126	37	1,441	189
ND	60,951	637	272	87	101	78	99	279	0.5%	15.5%	32	20	7	6	1	66	22
NE	185,262	2,188	1,116	312	351	231	178	760	0.4%	8.1%	115	104	35	22	3	279	30
NH	156,581	1,957	1,027	259	263	212	196	671	0.4%	10.0%	89	71	39	24	2	225	30
NJ	926,389	16,482	7,216	1,926	2,140	1,962	3,238	7,344	0.8%	19.6%	797	642	340	218	58	2,055	341
NM	170,239	2,858	1,340	339	364	306	509	1,180	0.7%	17.8%	98	117	58	28	12	313	84
NV	357,676	5,274	2,271	645	825	679	854	2,360	0.7%	16.2%	386	304	162	67	14	933	96
NY	1,251,154	27,272	11,300	2,889	3,239	2,894	6,950	13,089	1.0%	25.5%	1,056	854	433	307	103	2,753	625
OH	1,029,315	17,204	7,961	2,255	2,384	2,152	2,452	6,997	0.7%	14.3%	612	564	273	162	134	1,745	690
OK	261,533	4,870	2,345	572	650	559	744	1,953	0.7%	15.3%	217	186	96	45	34	578	139
OR	515,397	5,843	2,832	737	901	707	666	2,274	0.4%	11.4%	395	370	159	77	20	1,021	66
PA	1,070,594	19,941	9,199	2,591	2,574	2,238	3,339	8,156	0.8%	16.7%	791	606	321	184	47	1,949	433
RI	104,416	1,686	814	222	213	195	242	654	0.6%	14.4%	92	57	26	28	50	253	31
SC	488,971	7,646	3,898	1,039	1,027	822	860	2,711	0.6%	11.2%	335	274	120	86	22	837	120
SD	75,505	761	400	97	87	94	83	264	0.3%	10.9%	26	12	12	11	2	63	15
TN	567,416	7,552	3,931	1,073	1,089	873	586	2,550	0.4%	7.8%	390	266	189	80	22	947	104
TX	2,270,741	38,993	19,860	5,319	5,483	4,568	3,763	13,831	0.6%	9.7%	2,565	1,883	999	531	113	6,091	326
UT	439,800	5,453	3,009	723	838	566	317	1,722	0.4%	5.8%	387	389	153	80	9	1,018	1
VA	914,828	11,173	5,742	1,434	1,513	1,249	1,235	3,999	0.4%	11.1%	578	410	215	140	40	1,383	187
VT	60,725	811	359	105	113	99	135	347	0.6%	16.6%	44	36	12	6	2	100	52
WA	928,104	9,107	4,339	1,087	1,373	1,219	1,089	3,681	0.4%	12.0%	656	524	239	164	44	1,627	49
WI	643,869	6,778	3,465	886	979	685	763	2,429	0.4%	11.3%	255	178	107	62	16	618	176
WV	88,981	2,144	1,105	277	294	232	236	763	0.9%	11.0%	72	54	21	18	4	169	167
WY	53,512	707	360	102	120	76	49	245	0.5%	6.9%	40	25	13	8	1	87	31
Other ²	113,739	4,686	1,978	581	739	355	1,033	2,128	1.9%	22.0%	58	101	29	4	20	212	912
Total	31,204,817	481,455	232,723	61,919	69,096	55,804	61,913	186,977	0.6%	12.9%	26,097	21,688	10,477	5,859	1,636	65,757	11,190

Total

¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

³ May include a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of March 31, 2023

State	Total Loan Count	Delinquent Loans (DLQ) ¹									Loans in Forbearance Plan					REO Inventory ³	
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days		Total
AK	28,563	416	199	54	50	56	57	163	0.6%	13.7%	23	15	10	5	2	55	35
AL	205,921	3,926	2,135	537	519	378	357	1,255	0.6%	9.1%	192	90	61	29	8	380	256
AR	113,085	1,847	959	242	266	205	175	647	0.6%	9.5%	88	63	27	15	7	200	131
AZ	505,144	6,269	3,312	808	1,062	744	343	2,149	0.4%	5.5%	563	439	181	89	16	1,288	29
CA	2,350,388	27,418	13,793	3,525	4,211	3,465	2,424	10,105	0.4%	8.8%	2,594	1,585	933	496	101	5,709	191
CO	465,814	4,535	2,185	613	763	557	417	1,739	0.4%	9.2%	408	260	115	68	25	876	21
CT	187,707	3,314	1,565	436	413	368	532	1,315	0.7%	16.1%	153	119	74	28	10	384	214
DC	41,361	840	305	88	111	135	201	448	1.1%	23.9%	42	43	23	13	4	125	11
DE	70,328	1,005	492	115	123	106	169	398	0.6%	16.8%	61	32	27	14	6	140	19
FL	1,152,397	22,092	10,070	2,725	3,648	2,949	2,700	9,306	0.8%	12.2%	1,661	1,870	503	302	63	4,399	332
GA	545,483	9,069	4,657	1,275	1,264	992	881	3,141	0.6%	9.7%	694	375	219	133	28	1,449	152
HI	72,612	982	415	102	118	100	247	465	0.6%	25.2%	44	33	16	14	2	109	35
IA	178,456	2,374	1,149	301	346	280	298	924	0.5%	12.6%	105	83	46	23	6	263	126
ID	136,430	1,423	804	179	220	144	76	441	0.3%	5.3%	92	62	30	15	5	204	4
IL	701,474	12,352	5,278	1,565	1,886	1,608	2,015	5,517	0.8%	16.3%	802	582	270	151	50	1,855	820
IN	320,888	5,306	2,703	711	754	571	567	1,894	0.6%	10.7%	271	208	84	39	14	616	215
KS	112,916	1,582	820	232	210	175	145	531	0.5%	9.2%	98	78	38	17	5	236	116
KY	147,719	2,510	1,155	284	353	302	416	1,072	0.7%	16.6%	129	85	39	27	19	299	79
LA	177,204	4,821	2,307	617	699	554	644	1,898	1.1%	13.4%	247	165	75	44	13	544	251
MA	387,517	5,814	2,910	758	793	649	704	2,151	0.6%	12.1%	312	245	99	69	17	742	170
MD	383,341	6,449	2,975	731	905	772	1,066	2,746	0.7%	16.5%	421	323	143	108	22	1,017	295
ME	55,521	893	345	83	102	87	276	466	0.8%	30.9%	42	27	12	12	2	95	56
MI	570,052	8,059	4,308	1,197	1,215	792	547	2,558	0.4%	6.8%	477	310	174	84	24	1,069	564
MN	424,490	4,841	2,378	696	816	602	349	1,770	0.4%	7.2%	382	278	119	82	21	882	249
MO	315,925	4,299	2,305	580	634	433	347	1,415	0.4%	8.1%	268	188	72	40	17	585	266
MS	91,991	2,439	1,249	322	345	289	234	873	0.9%	9.6%	94	70	41	24	4	233	168
MT	67,348	668	363	85	96	71	53	220	0.3%	7.9%	41	24	11	10	5	91	14
NC	559,049	7,346	3,891	986	978	740	751	2,470	0.4%	10.2%	392	248	125	76	24	865	139
ND	32,724	334	152	39	53	40	50	144	0.4%	15.0%	23	6	5	2	1	37	16
NE	119,498	1,424	719	218	229	150	108	487	0.4%	7.6%	85	68	24	17	1	195	26
NH	81,635	996	533	131	133	104	95	332	0.4%	9.5%	61	31	21	15	-	128	26
NJ	519,007	8,877	3,898	1,035	1,173	1,081	1,690	3,947	0.8%	19.0%	550	372	208	126	36	1,292	293
NM	104,853	1,765	827	222	229	187	300	717	0.7%	17.0%	72	67	36	18	10	203	58
NV	212,269	3,215	1,364	398	528	424	501	1,455	0.7%	15.6%	286	190	111	43	6	636	52
NY	706,868	14,693	5,994	1,516	1,701	1,596	3,886	7,188	1.0%	26.4%	714	513	242	185	60	1,714	492
OH	500,258	9,195	4,251	1,195	1,261	1,199	1,289	3,757	0.8%	14.0%	400	334	151	95	115	1,095	516
OK	149,564	2,699	1,301	309	355	309	425	1,089	0.7%	15.7%	148	97	55	31	23	354	105
OR	289,744	3,180	1,555	400	490	387	348	1,225	0.4%	10.9%	262	206	74	50	13	605	50
PA	596,395	10,880	5,075	1,426	1,387	1,208	1,784	4,383	0.7%	16.4%	522	333	183	114	26	1,178	363
RI	58,534	958	456	130	117	110	145	376	0.6%	15.1%	61	28	17	17	49	172	23
SC	275,201	4,089	2,082	540	572	460	435	1,467	0.5%	10.6%	226	145	73	54	15	513	87
SD	50,017	475	262	54	46	57	56	159	0.3%	11.8%	17	8	7	4	2	38	12
TN	315,369	4,112	2,174	583	587	457	311	1,356	0.4%	7.6%	256	151	104	46	13	570	78
TX	1,310,863	22,840	11,537	3,080	3,192	2,762	2,269	8,233	0.6%	9.9%	1,755	1,124	619	337	69	3,904	260
UT	247,128	2,884	1,552	417	436	309	170	916	0.4%	5.9%	238	196	84	46	6	570	-
VA	501,815	5,891	3,099	732	790	670	600	2,062	0.4%	10.2%	368	208	110	83	28	797	146
VT	27,402	433	189	54	62	64	64	190	0.7%	14.8%	32	25	9	5	1	72	45
WA	548,527	5,343	2,623	609	801	701	609	2,111	0.4%	11.4%	447	287	126	90	31	981	34
WI	400,520	3,912	2,052	493	564	404	399	1,368	0.3%	10.2%	166	101	67	36	13	383	131
WV	47,543	1,180	599	170	168	127	116	412	0.9%	9.8%	45	31	16	15	4	111	127
WY	34,266	444	223	64	83	45	29	157	0.5%	6.5%	32	13	7	6	1	59	27
Other ²	83,368	2,838	1,186	372	321	248	711	1,281	1.5%	25.1%	51	86	13	1	14	165	855
Total	17,582,492	265,546	128,730	34,034	38,178	31,223	33,381	102,889	0.6%	12.6%	17,513	12,520	5,929	3,463	1,057	40,482	8,780

¹ Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data .

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

³ May include a small volume of REO properties associated with a specific reverse mortgage transaction.



Freddie Mac Single-Family Book Profile - As of March 31, 2023

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	26,519	340	156	45	48	46	45	150	0.6%	13.2%	14	17	7	5	1	44	21
AL	150,099	3,138	1,644	413	421	341	319	1,081	0.7%	10.2%	96	86	37	34	7	260	78
AR	87,546	1,427	686	190	180	189	182	551	0.6%	12.8%	51	55	25	20	2	153	29
AZ	393,012	4,788	2,583	636	757	542	270	1,572	0.4%	5.6%	284	299	143	82	20	828	13
CA	1,619,832	21,353	11,006	2,676	3,076	2,576	2,019	7,674	0.5%	9.5%	1,163	1,167	658	345	77	3,410	61
CO	328,877	3,359	1,698	432	541	414	274	1,229	0.4%	8.2%	201	200	97	46	6	550	9
CT	163,145	2,880	1,337	352	394	331	466	1,192	0.7%	16.2%	98	111	56	46	10	321	39
DC	31,814	662	211	75	83	106	187	376	1.2%	28.2%	22	31	20	12	2	87	-
DE	55,562	839	391	103	120	92	133	345	0.6%	15.9%	25	35	14	9	1	84	3
FL	915,002	16,743	7,527	2,103	2,734	2,070	2,309	7,114	0.8%	13.8%	788	1,109	503	169	47	2,616	47
GA	431,611	8,071	4,208	1,059	1,142	851	811	2,806	0.7%	10.0%	346	341	177	92	22	978	40
HI	39,638	649	263	68	75	64	179	318	0.8%	27.6%	13	13	9	8	2	45	15
IA	112,518	1,604	757	226	235	182	204	622	0.6%	12.7%	58	51	36	12	1	158	35
ID	85,509	1,014	534	127	161	95	97	353	0.4%	9.6%	53	55	18	13	2	141	3
IL	626,050	11,369	4,700	1,501	1,599	1,389	2,180	5,172	0.8%	19.2%	401	395	195	111	34	1,136	322
IN	319,052	5,282	2,587	703	759	619	614	1,994	0.6%	11.6%	142	177	76	46	7	448	72
KS	109,762	1,714	902	242	255	162	153	573	0.5%	8.9%	69	54	36	17	2	178	35
KY	172,925	2,590	1,222	358	371	294	345	1,010	0.6%	13.3%	76	101	40	19	3	239	32
LA	134,312	3,451	1,643	441	503	390	474	1,369	1.0%	13.7%	98	111	51	24	9	293	65
MA	328,611	4,822	2,382	616	696	528	600	1,827	0.6%	12.4%	164	181	77	38	8	468	26
MD	318,683	5,922	2,617	737	827	677	1,064	2,570	0.8%	18.0%	204	222	109	67	14	616	69
ME	57,618	834	385	105	109	67	168	344	0.6%	20.1%	28	34	21	7	3	93	10
MI	474,035	7,534	3,962	1,127	1,139	794	512	2,447	0.5%	6.8%	310	281	139	81	21	832	217
MN	316,703	4,001	1,979	572	615	485	350	1,451	0.5%	8.7%	200	179	85	52	15	531	104
MO	272,146	4,146	2,109	547	602	481	407	1,490	0.5%	9.8%	161	169	83	50	9	472	65
MS	50,448	1,351	688	170	176	159	158	493	1.0%	11.7%	34	43	26	12	4	119	40
MT	45,385	503	263	65	66	55	54	175	0.4%	10.7%	15	17	9	7	1	49	5
NC	433,581	6,157	3,117	826	852	630	732	2,215	0.5%	11.9%	201	207	105	50	13	576	50
ND	28,227	303	120	48	48	38	49	135	0.5%	16.2%	9	14	2	4	-	29	6
NE	65,764	764	397	94	122	81	70	273	0.4%	9.2%	30	36	11	5	2	84	4
NH	74,946	961	494	128	130	108	101	339	0.5%	10.5%	28	40	18	9	2	97	4
NJ	407,382	7,605	3,318	891	967	881	1,548	3,397	0.8%	20.4%	247	270	132	92	22	763	48
NM	65,386	1,093	513	117	135	119	209	463	0.7%	19.1%	26	50	22	10	2	110	26
NV	145,407	2,059	907	247	297	255	353	905	0.6%	17.1%	100	114	51	24	8	297	44
NY	544,286	12,579	5,306	1,373	1,538	1,298	3,064	5,901	1.1%	24.4%	342	341	191	122	43	1,039	133
OH	529,057	8,009	3,710	1,060	1,123	953	1,163	3,240	0.6%	14.5%	212	230	122	67	19	650	174
OK	111,969	2,171	1,044	263	295	250	319	864	0.8%	14.7%	69	89	41	14	11	224	34
OR	225,653	2,663	1,277	337	411	320	318	1,049	0.5%	11.9%	133	164	85	27	7	416	16
PA	474,199	9,061	4,124	1,165	1,187	1,030	1,555	3,773	0.8%	17.2%	269	273	138	70	21	771	70
RI	45,882	728	358	92	96	85	97	278	0.6%	13.3%	31	29	9	11	1	81	8
SC	213,770	3,557	1,816	499	455	362	425	1,244	0.6%	11.9%	109	129	47	32	7	324	33
SD	25,488	286	138	43	41	37	27	105	0.4%	9.4%	9	4	5	7	-	25	3
TN	252,047	3,440	1,757	490	502	416	275	1,194	0.5%	8.0%	134	115	85	34	9	377	26
TX	959,878	16,153	8,323	2,239	2,291	1,806	1,494	5,598	0.6%	9.2%	810	759	380	194	44	2,187	66
UT	192,672	2,569	1,457	306	402	257	147	806	0.4%	5.7%	149	193	69	34	3	448	1
VA	413,013	5,282	2,643	702	723	579	635	1,937	0.5%	12.0%	210	202	105	57	12	586	41
VT	33,323	378	170	51	51	35	71	157	0.5%	18.8%	12	11	3	1	1	28	7
WA	379,577	3,764	1,716	478	572	518	480	1,570	0.4%	12.8%	209	237	113	74	13	646	15
WI	243,349	2,866	1,413	393	415	281	364	1,061	0.4%	12.7%	89	77	40	26	3	235	45
WV	41,438	964	506	107	126	105	120	351	0.8%	12.4%	27	23	5	3	-	58	40
WY	19,246	263	137	38	37	31	20	88	0.5%	7.6%	8	12	6	2	-	28	4
Other ²	30,371	1,848	792	209	418	107	322	847	2.8%	17.4%	7	15	16	3	6	47	57
Total	13,622,325	215,909	103,993	27,885	30,918	24,581	28,532	84,088	0.6%	13.2%	8,584	9,168	4,548	2,396	579	25,275	2,410

Total ¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Enterprises Foreclosure Prevention Actions by State - March 31, 2023

State	2022							YTD-2023							Conservatorship to Date ¹						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total
AK	23	146	175	259	-	3	606	5	32	33	24	1	1	96	1,382	2,041	1,997	1,954	49	255	7,788
AL	153	670	1,255	1,725	15	5	3,823	34	123	247	315	3	-	722	19,083	11,258	29,332	10,428	1,202	3,123	76,270
AR	95	354	562	941	3	5	1,960	36	82	107	152	1	-	378	7,447	5,270	11,704	5,318	485	2,046	32,906
AZ	212	1,529	2,603	3,630	6	1	7,981	72	394	335	715	2	1	1,519	21,880	28,402	80,753	24,902	1,403	46,773	202,469
CA	781	7,455	15,663	18,027	41	11	41,978	230	1,198	1,586	3,205	8	4	6,231	80,566	173,840	320,061	143,923	3,295	107,762	822,533
CO	115	1,140	2,486	2,984	6	3	6,734	45	223	337	492	2	-	1,099	14,553	23,674	33,384	22,728	721	7,765	103,500
CT	166	754	1,866	2,008	4	35	4,833	45	106	210	280	-	2	643	12,575	14,902	39,313	16,139	613	7,157	90,753
DC	16	187	550	573	3	7	1,336	3	26	54	77	-	-	160	2,149	2,933	6,285	3,220	130	743	15,525
DE	40	204	449	505	2	8	1,208	10	45	65	86	-	2	208	3,902	3,646	11,190	3,491	217	2,287	24,903
FL	1,113	5,774	10,618	11,775	41	57	29,378	194	2,872	1,086	3,793	11	5	7,961	73,927	137,334	314,996	100,677	5,037	146,547	769,249
GA	361	2,075	4,581	5,675	16	7	12,715	91	311	562	962	2	-	1,928	39,191	43,407	109,687	40,379	2,614	17,426	253,542
HI	28	187	802	564	1	2	1,584	9	20	66	52	4	-	151	3,304	6,440	9,421	5,179	105	2,452	27,038
IA	172	392	615	953	1	13	2,146	67	72	135	142	1	-	417	9,297	5,124	15,371	4,925	685	2,341	38,357
ID	121	247	371	686	1	-	1,426	42	46	44	136	-	-	268	5,608	5,346	11,715	4,411	273	5,783	33,105
IL	546	2,518	6,073	7,485	19	126	16,767	187	497	824	1,173	6	28	2,715	44,113	48,439	148,865	47,214	2,577	43,679	333,429
IN	296	998	1,558	2,552	8	11	5,423	94	177	304	488	2	2	1,067	27,108	14,749	43,172	14,138	2,226	6,990	110,293
KS	75	445	590	970	5	3	2,088	27	74	116	125	3	-	345	8,353	5,394	12,180	5,756	488	2,179	35,106
KY	102	520	820	1,349	2	6	2,799	38	79	159	243	-	2	521	11,927	7,515	18,407	7,346	617	2,877	49,823
LA	327	1,570	2,097	3,300	9	25	7,328	43	133	315	372	1	6	870	17,379	19,565	29,508	16,879	1,206	2,437	88,384
MA	133	1,120	2,348	3,254	13	12	6,880	43	169	314	508	5	2	1,041	20,513	22,257	64,013	23,094	1,239	10,804	142,153
MD	244	1,434	3,725	4,287	7	53	9,750	62	219	429	665	4	11	1,390	25,827	28,420	84,455	27,715	1,407	18,426	185,874
ME	38	160	292	396	4	8	898	12	23	48	79	2	3	167	4,864	3,188	10,370	3,218	298	2,527	24,627
MI	385	1,707	2,766	4,084	15	17	8,974	149	332	498	791	2	-	1,772	40,579	35,118	87,113	27,489	6,365	30,438	227,779
MN	231	992	2,227	3,004	4	8	6,466	68	247	298	516	-	4	1,133	17,804	16,981	45,888	19,640	1,021	11,634	113,322
MO	190	1,002	1,529	2,419	4	20	5,164	71	200	249	407	3	5	935	21,058	14,714	36,508	14,367	1,461	7,069	96,771
MS	110	340	643	999	1	8	2,101	24	62	94	150	2	2	334	8,717	5,281	14,732	5,668	600	1,619	37,423
MT	26	129	256	359	1	1	772	10	23	47	67	-	-	147	2,472	2,592	4,744	2,554	108	916	13,604
NC	326	1,655	3,006	3,993	18	10	9,008	98	309	413	604	4	-	1,428	33,419	35,109	71,850	29,249	1,783	8,995	182,539
ND	15	83	190	232	-	7	527	6	22	27	31	-	-	86	723	1,233	1,317	1,562	64	171	5,129
NE	57	284	410	750	4	4	1,509	21	75	78	114	-	1	289	4,168	3,382	7,356	4,318	349	1,017	20,873
NH	41	223	437	634	2	-	1,337	13	31	62	111	-	-	217	5,505	4,350	13,014	4,117	272	2,462	29,992
NJ	296	2,204	5,723	5,932	29	70	14,254	76	253	630	863	6	12	1,840	31,660	49,960	118,107	51,331	1,672	24,806	277,191
NM	89	368	673	861	2	1	1,994	40	71	90	134	1	-	336	6,124	5,748	13,494	5,460	294	3,238	34,645
NV	116	800	1,961	2,015	19	3	4,914	36	115	174	300	2	-	627	10,163	19,483	44,553	17,204	638	34,036	123,485
NY	392	3,762	8,711	8,706	34	70	21,675	96	423	858	1,282	12	19	2,690	39,837	68,427	139,244	71,515	2,295	15,830	338,216
OH	418	1,486	2,670	4,150	18	28	8,770	163	337	479	659	8	6	1,652	37,983	26,300	83,694	26,584	3,991	16,043	196,416
OK	129	581	967	1,511	2	2	3,192	39	107	168	312	4	2	632	9,718	7,573	14,195	7,554	619	1,893	42,363
OR	87	775	1,766	2,170	3	3	4,804	31	123	184	331	1	-	670	10,058	15,954	30,473	15,072	489	10,674	82,389
PA	448	2,015	3,709	4,781	32	34	11,019	91	285	568	805	3	8	1,760	41,366	37,083	89,892	36,367	2,259	11,501	221,039
RI	26	200	338	478	4	2	1,048	5	27	53	69	-	-	154	3,890	3,526	12,248	3,091	246	2,892	25,990
SC	142	890	1,653	2,291	10	10	4,996	46	189	242	362	2	2	843	17,525	16,606	40,085	14,655	1,127	7,660	98,415
SD	19	68	130	187	-	1	405	10	12	23	32	-	1	78	1,261	1,337	2,160	1,248	95	274	6,494
TN	174	912	1,526	2,334	5	3	4,954	54	145	230	388	2	2	821	18,943	16,277	32,774	15,593	1,118	4,155	90,452
TX	1,172	5,822	10,913	14,884	20	25	32,836	276	996	1,376	2,515	8	1	5,172	70,003	102,544	115,002	98,122	3,929	8,355	404,775
UT	97	584	974	1,649	4	-	3,308	30	139	151	397	2	-	719	9,680	10,608	23,228	10,602	401	7,994	62,813
VA	262	1,659	3,400	4,037	9	13	9,380	64	316	400	605	3	-	1,388	24,180	28,596	61,034	28,319	1,182	14,285	158,626
VT	49	110	166	184	-	1	510	12	12	29	31	-	-	84	2,309	1,905	4,166	1,706	135	497	10,922
WA	182	1,280	2,793	3,511	4	4	7,774	57	206	302	576	1	-	1,142	20,028	26,213	55,068	24,368	893	18,970	144,789
WI	228	627	1,186	1,773	4	9	3,827	62	112	240	275	3	4	696	15,647	11,196	34,970	12,637	904	6,909	82,849
WV	54	199	327	496	3	5	1,084	19	34	50	70	2	1	176	4,648	2,550	7,191	2,409	240	939	18,419
WY	23	90	149	231	-	1	494	1	10	25	23	-	-	59	1,315	1,263	2,212	1,425	61	387	6,811
Other ³	104	618	476	501	119	31	1,849	12	57	86	165	29	1	350	4,671	21,499	25,397	11,500	2,446	843	66,584
Total	11,045	61,344	121,774	153,054	577	792	348,586	3,069	12,191	15,500	27,069	158	140	58,127	970,400	1,206,555	2,637,893	1,098,760	63,944	698,881	6,688,742

¹ Since the first full quarter in conservatorship (4Q08), Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

² Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Fannie Mae Foreclosure Prevention Actions by State -March 31, 2023

State	2022							2022							Conservatorship to Date ¹						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total
AK	18	93	95	153	-	3	362	2	27	19	17	1	67	1,147	1,171	1,255	1,167	45	179	5,062	
AL	108	356	818	1,071	12	4	2,369	23	71	167	195	2	458	15,211	6,942	20,518	6,662	1,061	2,316	54,249	
AR	70	200	343	579	2	4	1,198	16	40	64	91	1	212	5,885	3,094	7,936	3,213	441	1,395	22,490	
AZ	146	813	1,748	2,227	4	1	4,939	44	213	213	422	1	894	15,733	16,600	52,109	15,673	1,325	27,717	128,627	
CA	540	4,410	9,895	10,620	32	8	25,505	132	594	976	1,944	7	3,656	58,907	105,237	205,153	88,043	3,087	62,986	520,955	
CO	67	601	1,603	1,822	5	3	4,101	26	97	220	282	2	627	11,301	14,580	21,713	13,810	685	4,908	67,765	
CT	113	422	1,196	1,182	2	26	2,941	29	63	132	148	-	373	9,670	8,820	27,013	9,855	562	4,840	60,914	
DC	7	93	360	331	2	5	798	-	13	39	48	-	100	1,684	1,641	4,262	1,995	116	467	10,229	
DE	26	112	300	298	2	7	745	4	25	39	55	-	123	2,888	2,288	7,517	2,212	191	1,586	16,848	
FL	937	3,405	6,940	7,363	32	40	18,717	136	1,806	727	2,209	9	4,891	55,284	79,854	211,447	63,515	4,318	94,054	503,479	
GA	259	1,171	2,912	3,428	13	4	7,787	54	148	373	579	1	1,155	27,931	24,386	71,009	24,763	2,232	10,775	162,405	
HI	20	124	505	355	1	1	1,006	6	12	46	32	2	98	2,618	3,903	6,362	3,313	89	1,523	18,008	
IA	122	210	397	598	1	12	1,340	44	43	91	80	1	259	7,220	3,075	10,354	3,099	596	1,637	26,484	
ID	82	123	246	411	1	-	863	28	24	26	79	-	157	4,090	2,957	7,554	2,762	257	3,717	21,417	
IL	386	1,354	3,605	4,287	16	91	9,739	121	267	508	666	3	1,586	31,688	24,947	94,092	26,747	2,026	27,701	206,757	
IN	137	474	917	1,420	4	7	2,959	40	79	174	257	-	552	19,895	7,933	27,627	7,875	1,440	4,660	70,922	
KS	40	215	335	563	3	2	1,158	15	39	61	71	2	188	6,078	2,867	7,733	3,307	426	1,499	22,471	
KY	57	236	454	712	2	5	1,466	16	37	92	122	-	268	8,690	3,964	11,119	3,811	468	1,891	30,886	
LA	247	996	1,343	2,008	7	21	4,622	27	72	207	231	1	543	13,790	12,629	20,867	10,349	1,105	1,699	61,626	
MA	70	611	1,425	1,916	11	8	4,041	20	79	199	285	5	590	15,467	12,555	42,289	13,932	1,155	6,981	92,825	
MD	158	792	2,361	2,504	6	36	5,857	38	99	264	403	1	816	18,893	15,805	55,212	16,951	1,265	11,716	119,889	
ME	26	76	176	223	1	6	508	3	10	33	47	1	96	3,656	1,733	6,917	1,808	266	1,751	16,314	
MI	231	911	1,658	2,327	12	13	5,152	87	152	303	429	-	971	30,936	19,709	55,535	15,592	2,916	19,621	145,221	
MN	167	520	1,343	1,818	2	5	3,855	39	116	177	294	-	628	12,589	9,309	27,213	11,621	966	6,855	69,026	
MO	125	475	874	1,343	3	13	2,833	31	85	142	231	1	495	15,721	7,936	23,426	8,341	1,205	4,551	62,542	
MS	89	195	435	657	1	7	1,384	21	41	58	97	2	221	7,340	3,438	11,102	3,845	534	1,272	28,223	
MT	19	74	156	209	-	1	459	4	11	30	36	-	81	1,877	1,570	3,165	1,594	104	630	9,143	
NC	214	911	1,841	2,407	15	6	5,394	49	178	262	363	3	855	24,796	20,006	46,483	17,645	1,600	5,881	118,225	
ND	7	31	113	124	-	6	281	2	10	16	15	-	43	522	607	835	812	51	115	2,989	
NE	38	152	289	525	2	4	1,010	13	38	51	75	-	178	3,320	2,105	5,287	3,005	322	714	14,955	
NH	21	131	261	353	2	-	768	7	10	36	65	-	118	4,056	2,425	8,333	2,414	255	1,573	19,322	
NJ	220	1,342	3,648	3,579	26	55	8,870	39	140	389	535	1	1,112	23,949	30,127	80,478	31,513	1,437	16,568	184,255	
NM	73	215	449	538	2	1	1,278	33	41	62	94	-	230	4,679	3,600	9,007	3,526	264	2,155	23,514	
NV	87	515	1,343	1,326	15	1	3,287	22	60	134	209	2	427	7,245	12,175	28,528	11,421	569	20,645	79,236	
NY	260	2,361	5,396	5,207	28	51	13,303	41	249	565	743	8	1,614	30,152	40,486	94,332	42,787	1,853	10,214	221,064	
OH	270	753	1,552	2,414	14	20	5,023	84	177	281	362	2	909	28,371	14,425	54,122	15,201	2,313	11,013	127,007	
OK	95	275	598	956	1	2	1,927	23	54	109	220	3	410	7,653	4,350	9,593	4,558	546	1,341	28,684	
OR	67	409	1,064	1,239	-	3	2,782	13	54	117	184	1	369	7,466	9,399	19,578	8,679	441	6,521	52,020	
PA	327	1,197	2,313	2,925	26	28	6,816	47	154	362	475	3	1,047	31,280	22,538	60,585	22,485	1,908	7,732	148,578	
RI	14	118	221	310	2	-	665	5	18	34	51	-	108	2,788	1,945	8,012	1,899	215	1,876	16,850	
SC	93	453	1,051	1,369	7	8	2,981	22	99	154	201	1	479	12,867	9,395	26,694	8,950	1,021	5,185	64,737	
SD	15	35	93	120	-	5	264	5	4	14	19	-	42	929	828	1,477	825	87	217	4,465	
TN	110	433	953	1,405	3	2	2,906	27	78	152	209	1	469	14,740	9,545	22,007	9,538	939	2,896	61,025	
TX	880	3,341	7,337	9,249	14	16	20,837	156	533	943	1,559	5	3,197	54,766	62,798	78,372	60,441	3,678	5,733	271,442	
UT	62	276	586	934	3	-	1,861	18	68	83	217	-	387	7,182	5,870	14,389	6,330	373	4,724	39,290	
VA	195	959	2,139	2,364	7	8	5,672	34	152	254	360	2	802	17,792	16,474	39,631	17,167	1,104	9,151	102,217	
VT	16	62	98	103	-	1	280	4	4	21	21	-	50	1,652	954	2,703	884	113	323	6,800	
WA	108	699	1,754	2,133	4	4	4,702	31	109	199	364	-	703	14,894	15,658	36,011	15,007	799	11,959	94,407	
WI	172	355	772	1,093	-	7	2,399	36	60	153	179	3	433	11,989	6,557	22,426	8,064	811	4,517	54,964	
WV	31	99	190	273	3	4	600	12	19	27	35	2	95	3,472	1,352	4,314	1,358	207	595	11,662	
WY	16	56	98	138	-	1	309	-	5	12	11	-	28	1,071	766	1,549	923	59	283	4,781	
Other ³	86	477	305	363	115	22	1,368	9	36	53	119	28	246	3,479	13,287	17,700	8,801	2,417	686	46,596	
Total	7,744	34,717	76,904	91,872	466	584	212,287	1,738	6,613	9,863	16,035	109	34,456	727,299	706,615	1,732,945	670,088	52,263	441,544	4,353,142	

¹ Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

² Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - March 31, 2023

State	2022							2022							Conservatorship to Date ¹						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other ²	Short Sales & Deeds-in-lieu	Total
AK	5	53	80	106	-	-	244	3	5	14	7	-	-	29	235	870	742	787	4	76	2,726
AL	45	314	437	654	3	1	1,454	11	52	80	120	1	-	264	3,872	4,316	8,814	3,766	141	807	22,021
AR	25	154	219	362	1	1	762	20	42	43	61	-	-	166	1,562	2,176	3,768	2,105	44	651	10,416
AZ	66	716	855	1,403	2	-	3,042	28	181	122	293	1	-	625	6,147	11,802	28,644	9,229	78	19,056	73,842
CA	241	3,045	5,768	7,407	9	3	16,473	98	604	610	1,261	1	1	2,575	21,659	68,603	114,908	55,880	208	44,776	301,578
CO	48	539	883	1,162	1	-	2,633	19	126	117	210	-	-	472	3,252	9,094	11,671	8,918	36	2,857	35,735
CT	53	332	670	826	2	9	1,892	16	43	78	132	-	1	270	2,905	6,082	12,300	6,284	51	2,317	29,839
DC	9	94	190	242	1	2	538	3	13	15	29	-	-	60	465	1,292	2,023	1,225	14	276	5,296
DE	14	92	149	207	-	1	463	6	20	26	31	-	2	85	1,014	1,358	3,673	1,279	26	701	8,055
FL	176	2,369	3,678	4,412	9	17	10,661	58	1,066	359	1,584	2	1	3,070	18,643	57,480	103,549	37,162	719	52,493	265,770
GA	102	904	1,669	2,247	3	3	4,928	37	163	189	383	1	-	773	11,260	19,021	38,678	15,616	382	6,651	91,497
HI	8	63	297	209	-	1	578	3	8	20	20	2	-	53	686	2,537	3,059	1,866	16	929	9,030
IA	50	182	218	355	-	1	806	23	29	44	62	-	-	158	2,077	2,049	5,017	1,826	89	704	11,873
ID	39	124	125	275	-	-	563	14	22	18	57	-	-	111	1,518	2,389	4,161	1,649	16	2,066	11,688
IL	160	1,164	2,468	3,198	3	35	7,028	66	230	316	507	3	7	1,129	12,425	23,492	54,773	20,467	551	15,978	126,672
IN	159	524	641	1,132	4	4	2,464	54	98	130	231	2	-	515	7,213	6,816	15,545	6,263	786	2,330	39,371
KS	35	230	255	407	2	1	930	12	35	55	54	1	-	157	2,275	2,527	4,447	2,449	62	680	12,635
KY	45	284	366	637	-	1	1,333	22	42	67	121	-	1	253	3,237	3,551	7,288	3,535	149	986	18,937
LA	80	574	754	1,292	2	4	2,706	16	61	108	141	-	1	327	3,589	6,936	8,641	6,530	101	738	26,758
MA	63	509	923	1,338	2	4	2,839	23	90	115	223	-	-	451	5,046	9,702	21,724	9,162	84	3,823	49,328
MD	86	642	1,364	1,783	1	17	3,893	24	120	165	262	3	-	574	6,934	12,615	29,243	10,764	142	6,710	65,985
ME	12	84	116	173	3	2	390	9	13	15	32	1	1	71	1,208	1,455	3,453	1,410	32	776	8,313
MI	154	796	1,108	1,757	3	4	3,822	62	180	195	362	2	-	801	9,643	15,409	31,578	11,897	3,449	10,817	82,558
MN	64	472	884	1,186	2	3	2,611	29	131	121	222	-	2	505	5,215	7,672	18,675	8,019	55	4,779	44,296
MO	65	527	655	1,076	1	7	2,331	40	115	107	176	2	-	440	5,337	6,778	13,082	6,026	256	2,518	34,229
MS	21	145	208	342	-	1	717	3	21	36	53	-	-	113	1,377	1,843	3,630	1,823	66	347	9,200
MT	7	55	100	150	1	-	313	6	12	17	31	-	-	66	595	1,022	1,579	960	4	286	4,461
NC	112	744	1,165	1,586	3	4	3,614	49	131	151	241	1	-	573	8,623	15,103	25,367	11,604	183	3,114	64,314
ND	8	52	77	108	-	1	246	4	12	11	16	-	-	43	201	626	482	750	13	56	2,140
NE	19	132	121	225	2	-	499	8	37	27	39	-	-	111	848	1,277	2,069	1,313	27	303	5,918
NH	20	92	176	281	-	-	569	6	21	26	46	-	-	99	1,449	1,925	4,681	1,703	17	889	10,670
NJ	76	862	2,075	2,353	3	15	5,384	37	113	241	328	5	4	728	7,711	19,833	37,629	19,818	235	8,238	92,936
NM	16	153	224	323	-	-	716	7	30	28	40	1	-	106	1,445	2,148	4,487	1,934	30	1,083	11,131
NV	29	285	618	689	4	2	1,627	14	55	40	91	-	-	200	2,918	7,308	16,025	5,783	69	13,391	44,249
NY	132	1,401	3,315	3,499	6	19	8,372	55	174	293	539	4	11	1,076	9,685	27,941	44,912	28,728	442	5,616	117,152
OH	148	733	1,118	1,736	4	8	3,747	79	160	198	297	6	3	743	9,612	11,875	29,572	11,383	1,678	5,030	69,409
OK	34	306	369	555	1	-	1,265	16	53	59	92	1	1	222	2,065	3,223	4,602	2,996	73	552	13,679
OR	20	366	702	931	3	-	2,022	18	69	67	147	-	-	301	2,592	6,555	10,895	6,393	48	4,153	30,369
PA	121	818	1,396	1,856	6	6	4,203	44	131	206	330	-	2	713	10,086	14,545	29,307	13,882	351	3,769	72,461
RI	12	82	117	168	2	2	383	-	9	19	18	-	-	46	1,102	1,581	4,236	1,192	31	1,016	9,140
SC	49	437	602	922	3	2	2,015	24	90	88	161	1	-	364	4,658	7,211	13,391	5,705	106	2,475	33,678
SD	4	33	37	67	-	-	141	5	8	9	13	-	1	36	332	509	683	423	8	57	2,029
TN	64	479	573	929	2	1	2,048	27	67	78	179	1	-	352	4,203	6,732	10,767	6,055	179	1,259	29,427
TX	292	2,481	3,576	5,635	6	9	11,999	120	463	433	956	3	-	1,975	15,237	39,746	36,630	37,681	251	2,622	133,333
UT	35	308	388	715	1	-	1,447	12	71	68	180	-	-	332	2,498	4,738	8,839	4,272	28	3,270	23,523
VA	67	700	1,261	1,673	2	5	3,708	30	164	146	245	1	-	586	6,388	12,122	21,403	11,152	78	5,134	56,409
VT	33	48	68	81	-	-	230	8	8	8	10	-	-	34	657	951	1,463	822	22	174	4,122
WA	74	581	1,039	1,378	-	-	3,072	26	97	103	212	1	-	439	5,134	10,555	19,057	9,361	94	7,011	50,742
WI	56	272	414	680	4	2	1,428	26	52	87	96	-	2	263	3,658	4,639	12,544	4,573	93	2,392	27,885
WV	23	100	137	223	-	1	484	7	15	23	35	-	1	81	1,176	1,198	2,877	1,051	33	344	6,757
WY	7	34	51	93	-	-	185	1	5	13	12	-	-	31	244	497	663	502	2	104	2,030
Other ³	18	141	171	198	4	9	481	3	21	33	46	1	-	104	1,192	8,212	7,697	2,699	29	157	19,988
Total	3,301	26,627	44,870	61,182	111	208	136,299	1,331	5,578	5,637	11,034	49	42	23,671	243,101	499,940	904,948	428,672	11,681	257,337	2,335,600

¹ Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

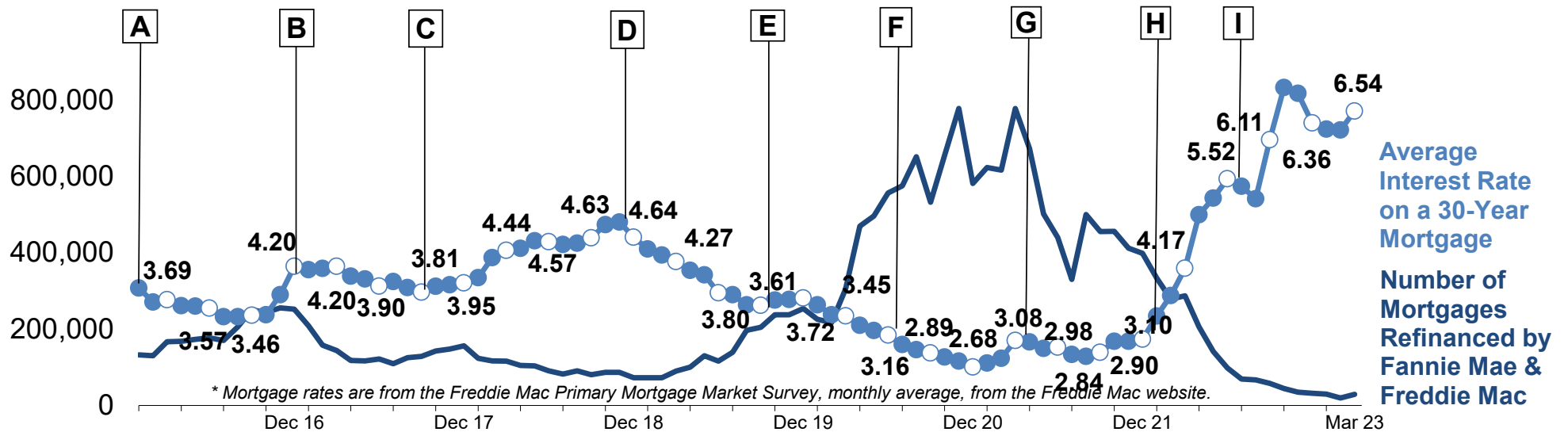
² Consists of Payment Deferrals and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Total refinance volume increased in March 2023 as mortgage rates continued to decrease through February from the October peak of 6.90 percent. Mortgage rates rose in March: the average interest rate on a 30-year fixed rate mortgage increased to 6.54 percent from a February level of 6.26 percent.

Mortgage Rates vs Refinance Volume



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.
- B - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.
- C - Mortgage rates trended downward in 2017, as investors cheered the Federal Reserve enacted steady path to normalize its benchmark rate: The target Federal Funds

rate was raised to 1% on March 16, 1.25% on June 15, and 1.5% on December 14.

D - Mortgage rates peaked in 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.

E - Mortgage rates trended downward in 2019 amid the growing effects of a China-US trade war on international trade slowing economic expansion.

F - Mortgage rates continued to fall in 2020, as the target Federal Funds rate was cut to near zero levels in response to reduced economic activity driven by the COVID-19 pandemic.

G - Mortgage rates rose above 3 percent in March, for the first time since July 2020.

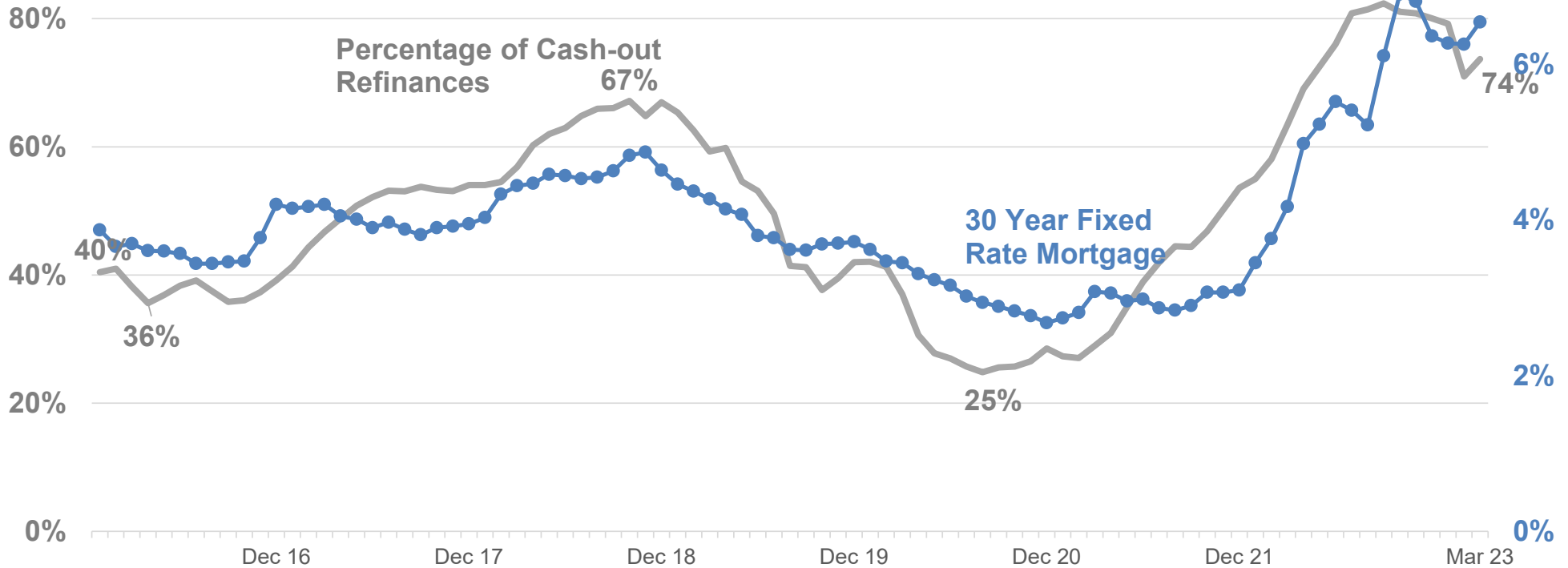
H - Mortgage rates rose above 3 percent in the fourth quarter amid concerns of inflation.

I - Mortgage rates continued to rise amid a series of increases to the target Federal Funds rate in response to continued signs of inflation.



The percentage of cash-out refinances increased to 74 percent in March. Higher mortgage rates have reduced the opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

Percentage of Cash-out Refinances vs Mortgage Rates

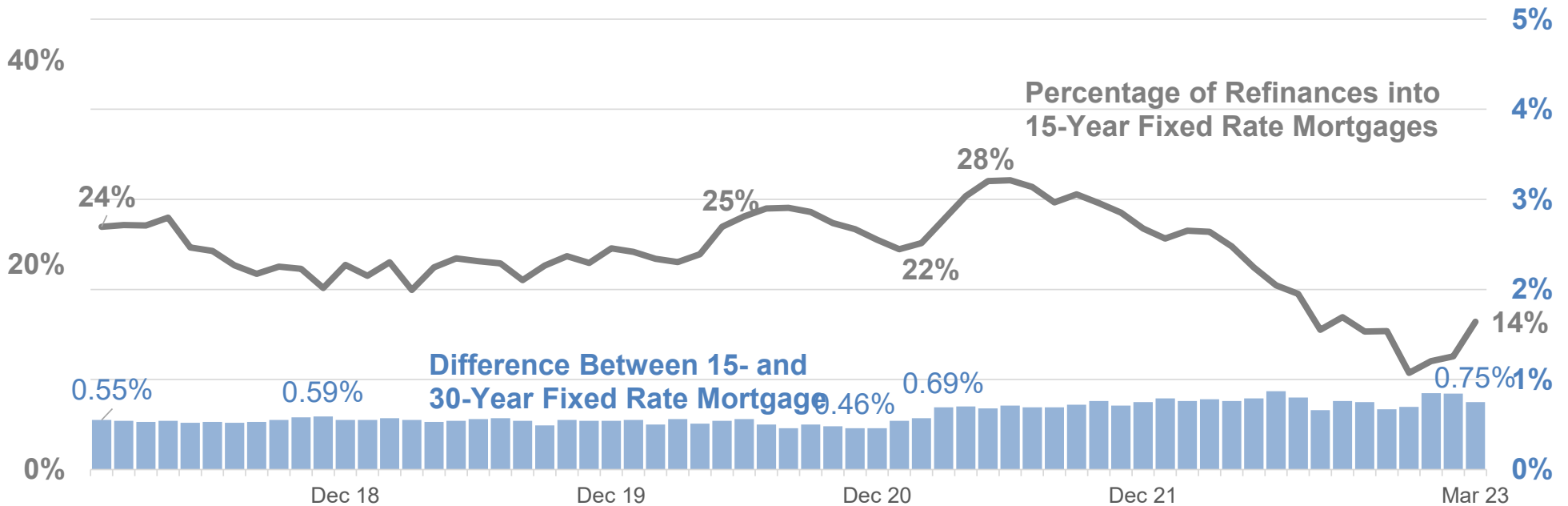


Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



The percentage of borrowers refinancing into shorter term 15-year mortgages increased to 14 percent in March. The average interest rate savings of a 15-year mortgage over a 30-year mortgage has been higher in 2022 and 2023 compared to previous years. However, over this period, the higher monthly cost of a 15-year mortgage compared to the greater affordability of a 30-year mortgage has limited borrower interest in the 15-year mortgage due to rising mortgage rates.

**Percentage of Refinances into 15-Year Mortgages vs
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



Appendix: Data Tables

Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23
Total Refinances													
Fannie Mae	438,677	913,596	945,592	1,077,413	1,077,094	905,959	673,799	668,524	487,382	239,881	98,853	59,826	45,046
Freddie Mac	308,783	608,876	813,347	936,169	939,871	708,124	612,011	597,518	412,136	204,969	95,336	51,425	33,399
Total	747,460	1,522,472	1,758,939	2,013,582	2,016,965	1,614,083	1,285,810	1,266,042	899,518	444,850	194,189	111,251	78,445
Fannie Mae													
FRM 30 (incl FRM 25 & 40)	308,211	616,410	617,661	728,491	729,646	555,895	406,088	415,374	317,224	171,163	78,274	48,693	36,725
FRM 20	37,970	81,959	80,818	91,779	81,261	79,040	59,159	66,714	44,067	13,701	4,172	2,819	2,410
FRM 15	89,920	211,312	245,241	255,687	265,926	267,274	202,270	182,903	122,905	53,140	14,990	7,409	5,495
All Other	2,576	3,915	1,872	1,456	261	3,750	6,282	3,533	3,186	1,877	1,417	905	416
Freddie Mac													
FRM 30 (incl FRM 25 & 40)	218,187	414,227	535,243	639,178	666,095	454,835	406,195	401,886	283,995	149,937	74,346	41,808	27,527
FRM 20	22,594	43,228	65,410	70,542	68,635	62,196	46,267	48,355	34,367	13,119	3,637	2,022	1,195
FRM 15	64,595	142,884	201,978	215,058	194,348	178,101	141,890	132,975	84,128	37,189	14,656	6,315	4,032
All Other	3,407	8,537	10,716	11,391	10,793	12,992	17,659	14,302	9,646	4,724	2,697	1,280	645

Notes:

Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).



Glossary

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs-in-lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Payment Deferral - A home retention workout option that defers past-due principal and interest payments (and amounts advanced if applicable) as a non-interest bearing balance, due and payable at maturity of the mortgage loan, or earlier upon the sale or transfer of the property, refinance of the mortgage loan, or payoff of the interest-bearing UPB.

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Reduce Rate and Extend Term - Loan's rate reduced and term extended.

Reduce Rate, Extend Term, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.

