



**FORECLOSURE PREVENTION & REFINANCE REPORT**

**FEDERAL PROPERTY MANAGER'S REPORT**

**FIRST QUARTER 2022**



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**6.494 million** troubled homeowners helped during conservatorships

**75%** of loan modifications in 1Q22 reduced borrowers' monthly payments by over 20%

Serious delinquency rate decreased to **0.97%** at the end of 1Q22

REO inventory increased **3%** in the 1Q22

## 1Q22 Highlights -- Foreclosure Prevention

### The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 129,779 foreclosure prevention actions in the first quarter of 2022, bringing the total to 6,494,057 since the start of conservatorships in September 2008. Of these actions, 5,790,354 have helped troubled homeowners stay in their homes, including 2,544,752 permanent loan modifications.
- Initiated forbearance plans decreased to 59,778 in the first quarter of 2022 from 72,146 in the fourth quarter of 2021. The total number of loans in forbearance at the end of the quarter was 126,758, representing approximately 0.41 percent of the total loans serviced, and 23 percent of the total delinquent loans.
- Six percent of modifications in the first quarter were modifications with principal forbearance. Modifications that include reduce rate and extend-term accounted for 72 percent of all loan modifications during the quarter.
- There were 240 completed short sales and deeds-in-lieu during the quarter, bringing the total to 703,703 since the conservatorships began in September 2008.

### The Enterprises' Mortgage Performance:

- The 60+ days delinquency rate dropped from 1.34 percent at the end of the fourth quarter of 2021 to 1.11 percent at the end of the first quarter of 2022. The delinquency rates remained higher than pre-coronavirus rates due to the forbearance programs offered to borrowers affected by the pandemic.
- The Enterprises' serious (90 days or more) delinquency rate dropped to 0.97 percent at the end of the first quarter. This compared with 5.33 percent for Federal Housing Administration (FHA) loans, 3.15 percent for Veterans Affairs (VA) loans, and 2.39 percent for all loans (industry average).

### The Enterprises' Foreclosures:

- Foreclosure starts more than tripled to 20,624 while third-party and foreclosure sales decreased 5 percent to 3,054 in the first quarter.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

## 1Q22 Highlights -- Refinance Activities

- Total refinance volume decreased in March 2022 amid rising mortgage rates through February. Mortgage rates rose in March: the average interest rate on a 30-year fixed rate mortgage increased to 4.17 percent from a February level of 3.76 percent.
- The percentage of borrowers refinancing into shorter term 15-year fixed rate mortgages continued at 23 percent in March as the difference between 15-and 30-year fixed rate mortgages remained in the three quarters of a percent range in recent months through February. In March, the difference between 15-and 30-year fixed rate mortgages increased to 78 basis points.

## Foreclosure Prevention Activities

(Number of loans)	4Q21	1Q22
<b>Completed Actions</b>		
Loan Modifications *	16,913	41,375
Repayment Plans	1,859	4,122
Forbearance Plans	31,891	25,794
Charge-offs-in-lieu	122	114
Payment Deferral	102,700	58,134
<b>Home Retention Actions</b>	<b>153,485</b>	<b>129,539</b>
Short Sales	219	170
Deeds-in-lieu	89	70
<b>Home Forfeiture Actions</b>	<b>308</b>	<b>240</b>
<b>TOTAL</b>	<b>153,793</b>	<b>129,779</b>
<b>Inventory</b> (Number of loans at period end)		
Repayment Plans	5,895	4,082
Forbearance Plans	178,019	126,758

\* Includes HAMP permanent modifications

Source: FHFA (Fannie Mae and Freddie Mac)

## Mortgage Performance (at period end)

(Number of loans)	4Q21	1Q22
30-59 Days Delinquent	231,650	207,829
60-plus-days Delinquent	406,054	341,445
Seriously Delinquent*	364,294	300,898
Foreclosure Starts	6,178	20,624
Third-party & Foreclosure Sales	3,213	3,054
REO Inventory	8,781	9,048
(Percent of total loans serviced)		
30-59 Days Delinquent	0.76%	0.68%
60-plus-days Delinquent	1.34%	1.11%
Seriously Delinquent*	1.19%	0.97%

\* 90 days or more delinquent, or in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)

## Refinance Activities

(Number of loans)	4Q21	1Q22
Total Refinance	1,266,043	899,518

Source: FHFA (Fannie Mae and Freddie Mac)

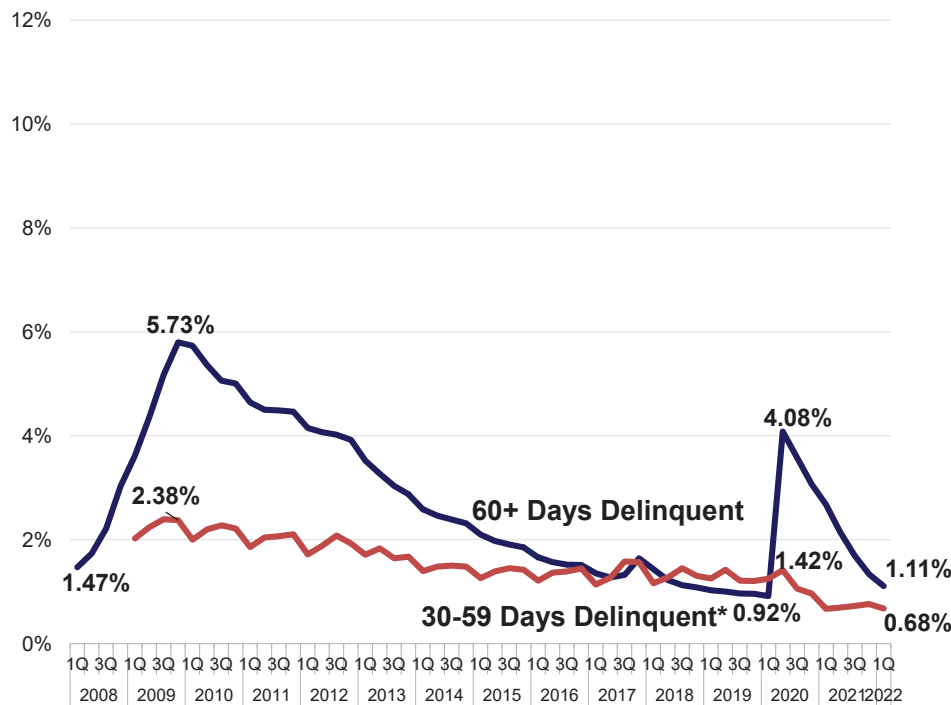


This is the quarterly version of the Foreclosure Prevention and Refinance Report. FHFA produces monthly and quarterly versions of the Foreclosure Prevention and Refinance Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: benchmarking of the Enterprises' delinquency rates, types and depth of loan modifications, performance of modified loans, and state level data.

## Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent decreased to 0.68 percent while the 60+ days delinquency rate dropped to 1.11 percent at the end of the first quarter of 2022. The Enterprises' serious delinquency rate also dropped to 0.97 percent at the end of the quarter. This compared with 5.33 percent for Federal Housing Administration (FHA) loans, 3.15 percent for Veterans Affairs (VA) loans, and 2.39 percent for all loans (industry average). The serious delinquency rate remained elevated as a result of the COVID-19 pandemic and the forbearance programs offered to affected borrowers.

Enterprises' Delinquency Rates



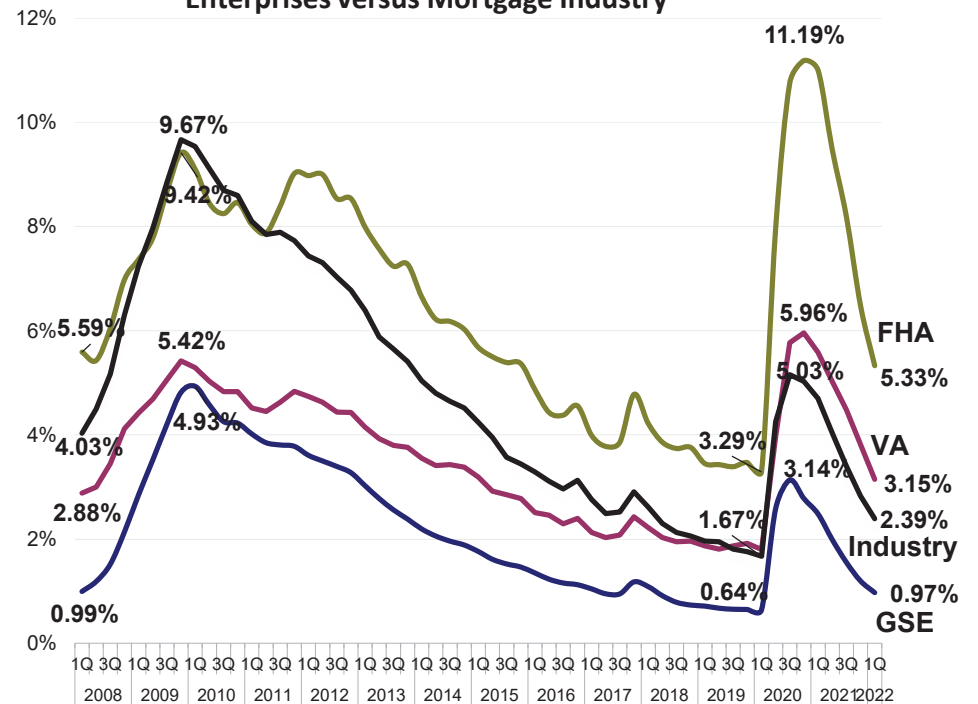
Source: FHFA (Fannie Mae and Freddie Mac)

\*2008 data not available.

\*\*90 days or more delinquent, or in the process of foreclosure.



Serious Delinquency Rates\*\*  
Enterprises versus Mortgage Industry



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association

## Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 129,779 foreclosure prevention actions in the first quarter of 2022, bringing the total to 6,494,057 since the start of conservatorships in September 2008. Of these actions, 2,544,752 have been permanent loan modifications, and 3,245,602 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 703,703 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2019	2020	2021	YTD 2022	Conservatorship to Date <sup>1</sup>
<b>Home Retention Actions</b>					
Repayment Plans	25,106	23,881	11,534	4,122	1,001,502
Forbearance Plans	14,895	675,194	206,908	25,794	1,177,277
Charge-offs-in-lieu	1,493	954	976	114	19,878
HomeSaver Advance ( <i>Fannie</i> )	-	-	-	-	70,178
Payment Deferral		426,557	492,076	58,134	976,767
Loan Modifications <sup>2</sup>	<u>75,961</u>	<u>50,884</u>	<u>62,411</u>	<u>41,375</u>	<u>2,544,752</u>
<b>Total</b>	<b>117,455</b>	<b>1,177,470</b>	<b>773,905</b>	<b>129,539</b>	<b>5,790,354</b>
<b>Nonforeclosure - Home Forfeiture Actions</b>					
Short Sales	4,053	2,936	1,585	170	605,678
Deeds-in-lieu	<u>1,622</u>	<u>881</u>	<u>535</u>	<u>70</u>	<u>98,025</u>
<b>Total</b>	<b>5,675</b>	<b>3,817</b>	<b>2,120</b>	<b>240</b>	<b>703,703</b>
<b>Total Foreclosure Prevention Actions</b>	<b>123,130</b>	<b>1,181,287</b>	<b>776,025</b>	<b>129,779</b>	<b>6,494,057</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08).

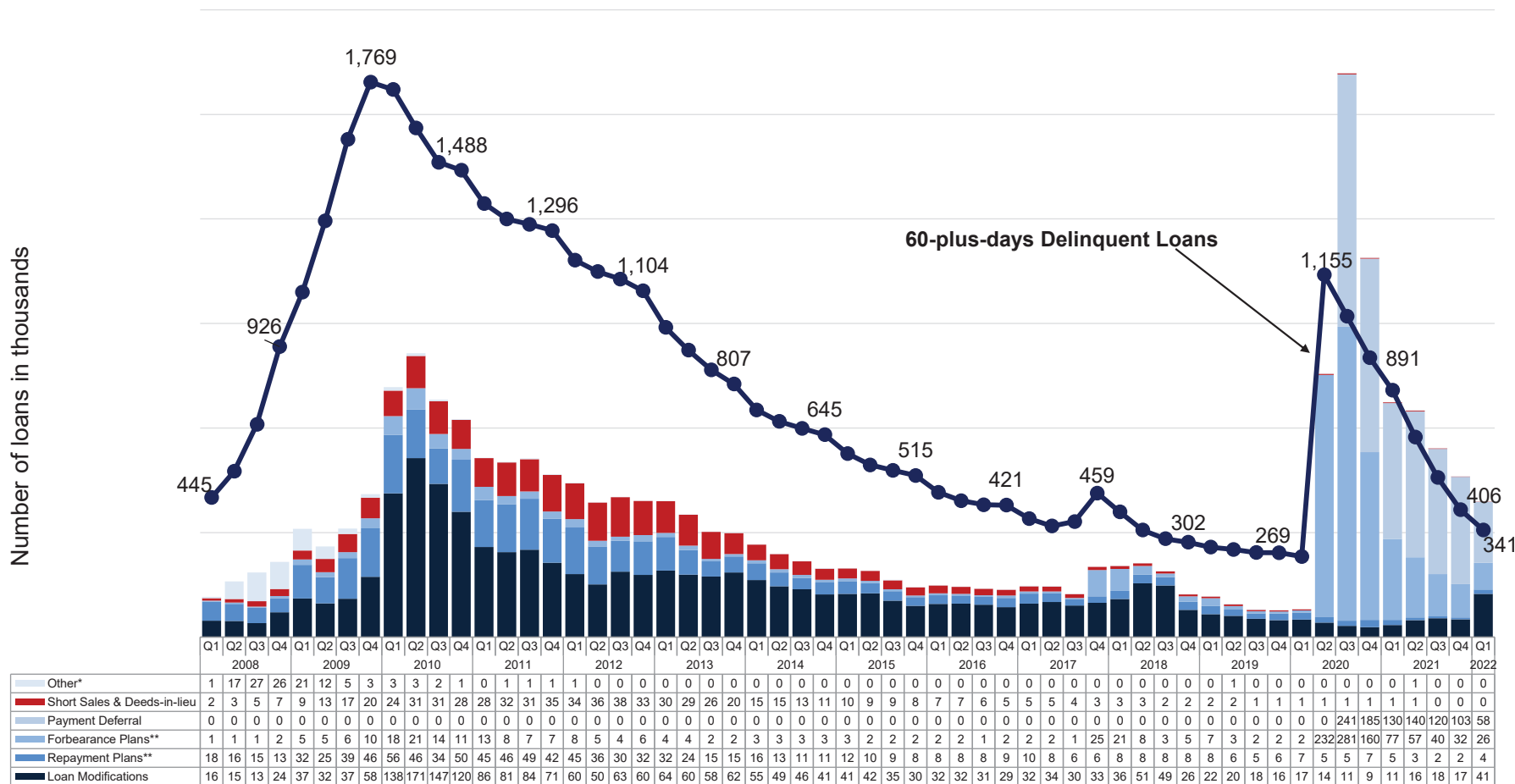
<sup>2</sup> Includes HAMP permanent modifications.

Source: FHFA (Fannie Mae and Freddie Mac)



## 60+ Days Delinquent Loans and Foreclosure Prevention Actions

The number of 60+ days delinquent loans continued to decrease in the first quarter but remained higher than pre-coronavirus levels due to the forbearance programs offered to borrowers affected by the pandemic. A total of 129,779 foreclosure prevention actions were completed during the quarter, down 16 percent compared with the fourth quarter of 2021. The vast majority of these actions allowed troubled homeowners to stay in their homes, including 58,134 payment deferrals, 41,375 permanent loan modifications, 25,794 forbearance plans, 4,122 repayment plans and 114 charge-offs-in-lieu of foreclosure.



\*Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu. The volumes of these actions are usually small and may appear as zero due to rounding.  
 \*\*Include loans that were 30+ days delinquent at initiation of the plan.



Source: FHFA (Fannie Mae and Freddie Mac)



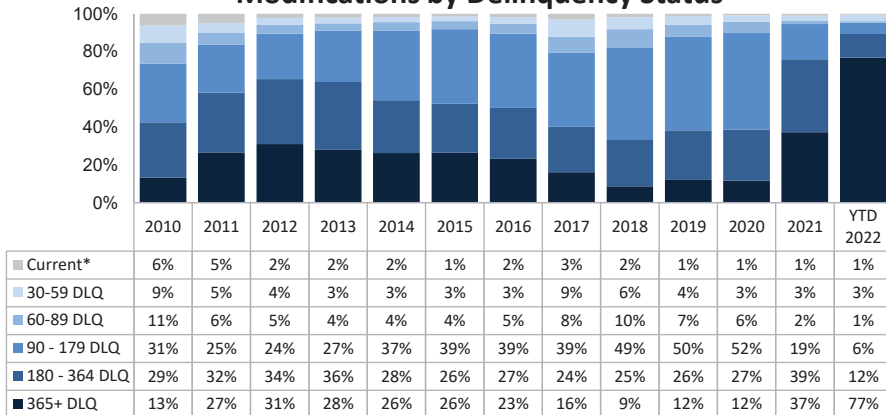




## Enterprises' Loan Modifications

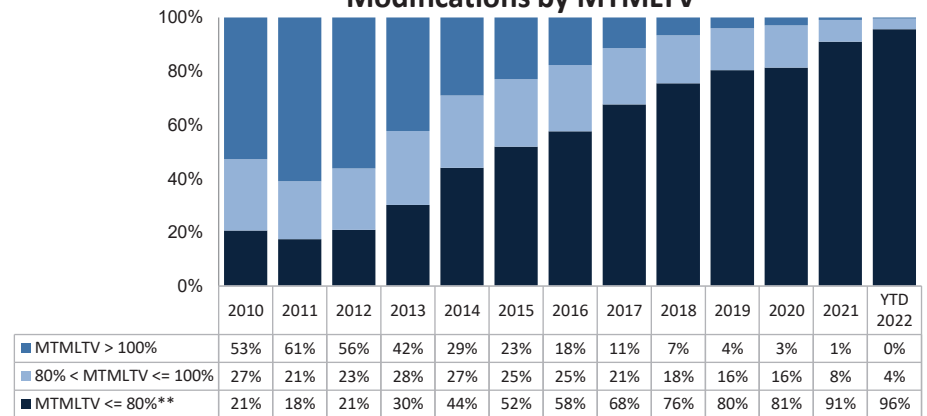
There were 41,375 permanent loan modifications in the first quarter of 2022. Approximately 77 percent of these loans were one year or more delinquent at the time of modification, 96 percent had mark-to-market LTV <= 80%, and 18 percent were originated prior to 2009.

**Modifications by Delinquency Status**



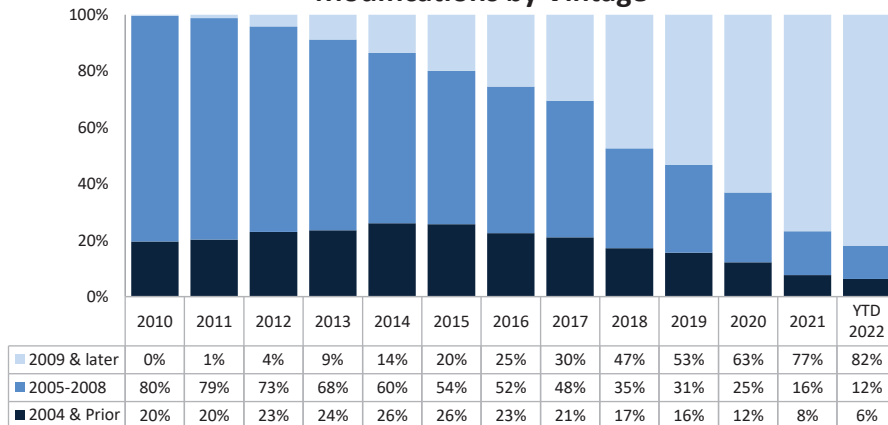
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by MTMLTV**



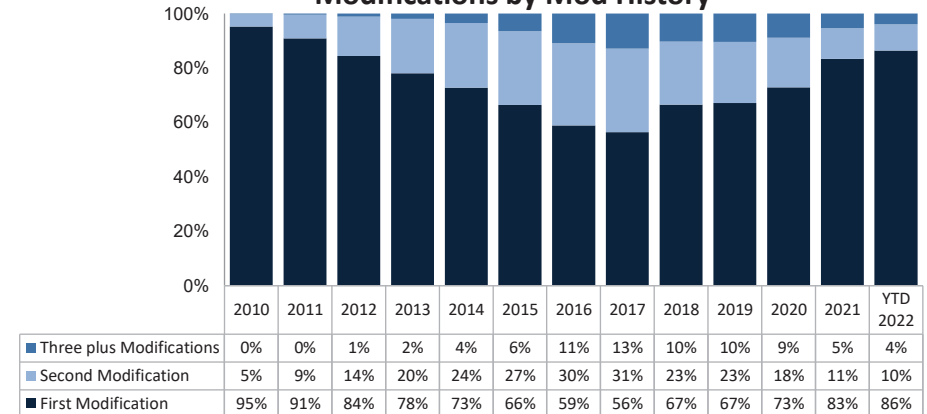
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Vintage**



Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Mod History\*\*\***



Source: FHFA (Fannie Mae and Freddie Mac)

\*Includes loans with missing delinquency status.

\*\*Includes loans with missing MTMLTV data.

\*\*\*Data have been revised.

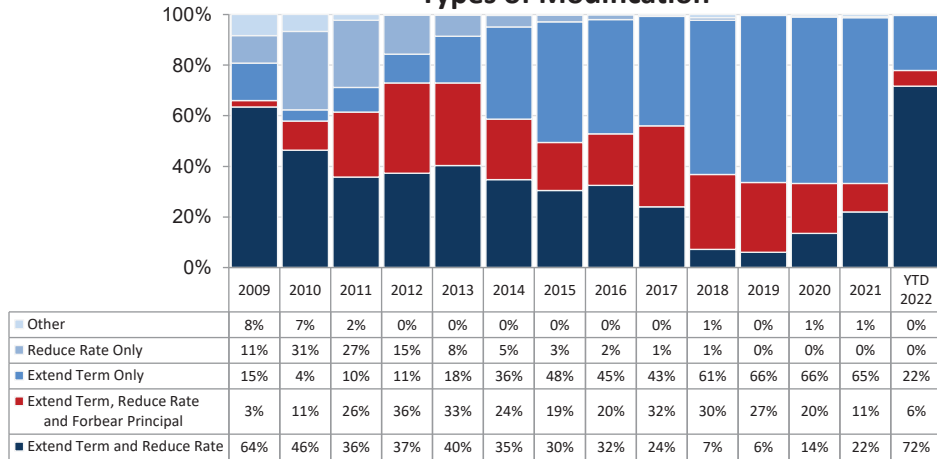
*The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.*



## Enterprises' Loan Modifications

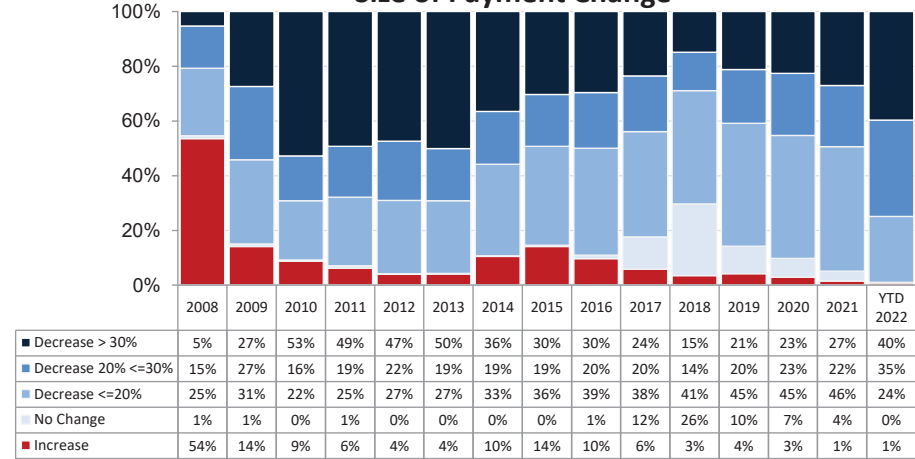
The share of the Enterprises' modifications with reduce rate and extend-term increased to 72 percent in the first quarter of 2022. In an effort to provide an interest rate reduction to COVID-19 impacted borrowers, the Enterprises have removed the post-modification mark-to-market LTV threshold related to setting the modification interest rate when determining the new modified terms for a Flex Modification. Approximately 79 percent of loans modified in the third quarter of 2021 were current and performing, six months after modification.

Types of Modification



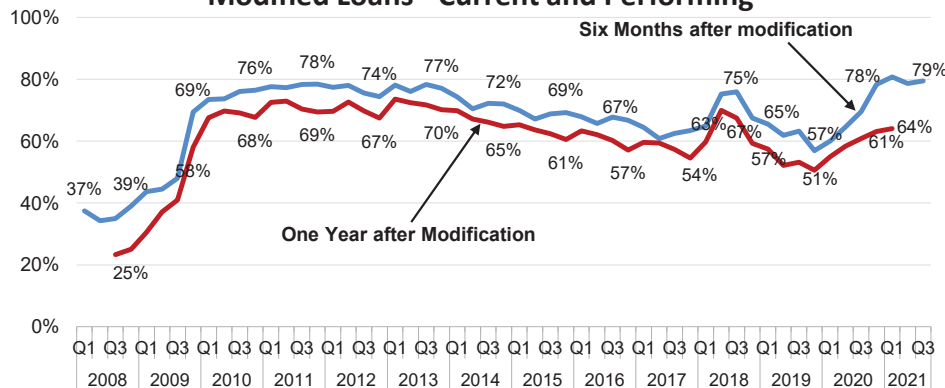
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change\*



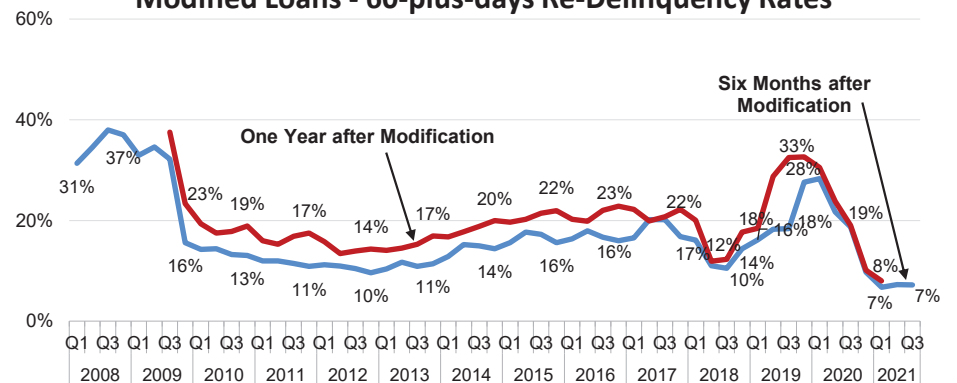
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

\* The 2019-2021 data have been revised.

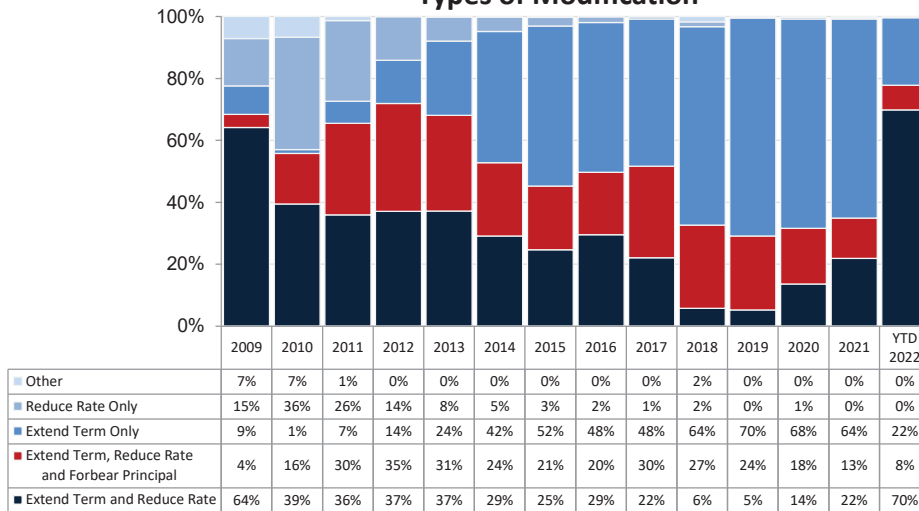
\*\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



**The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.**

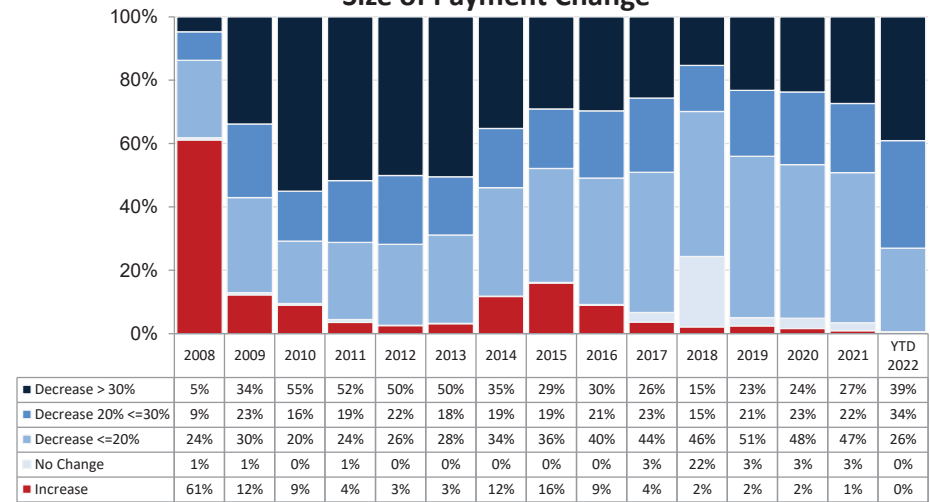
## Fannie Mae's Loan Modifications

Types of Modification



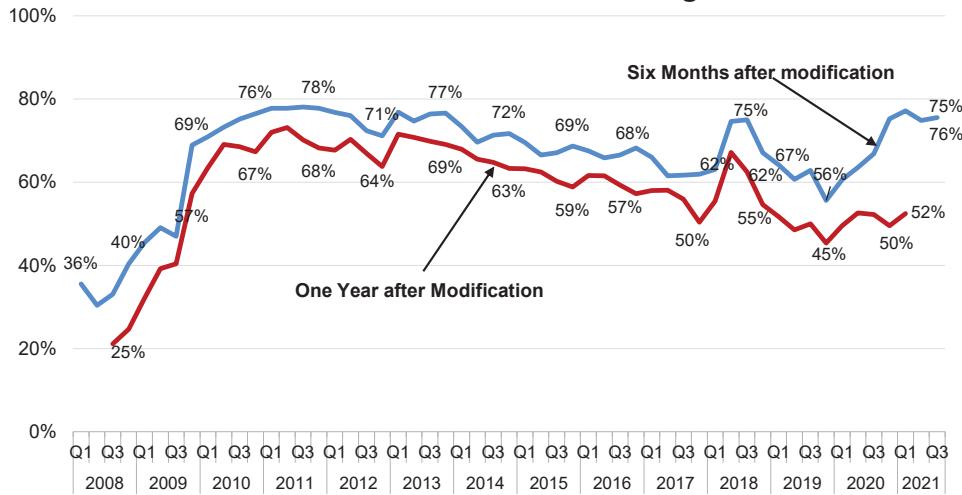
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



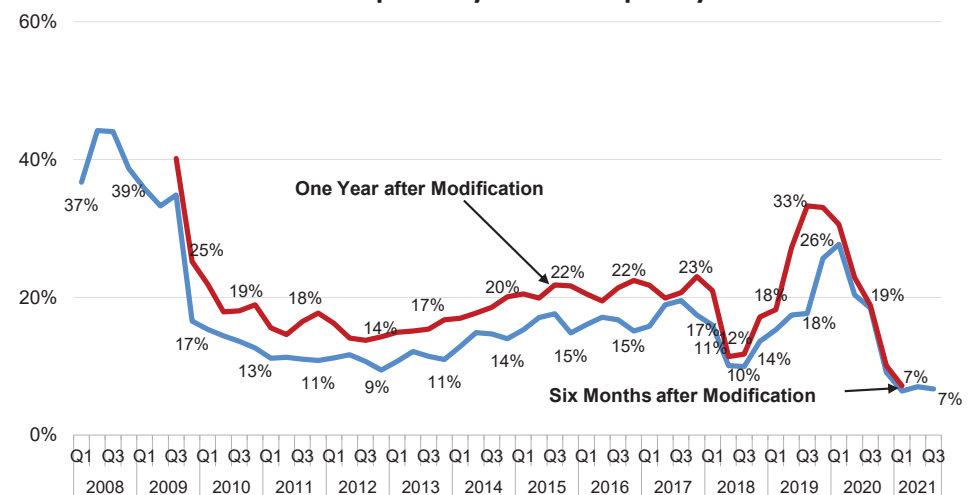
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



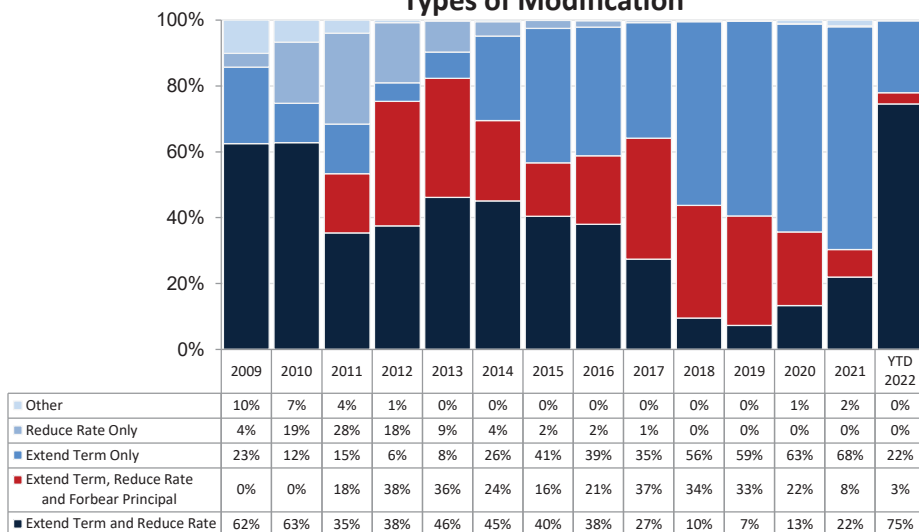
Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



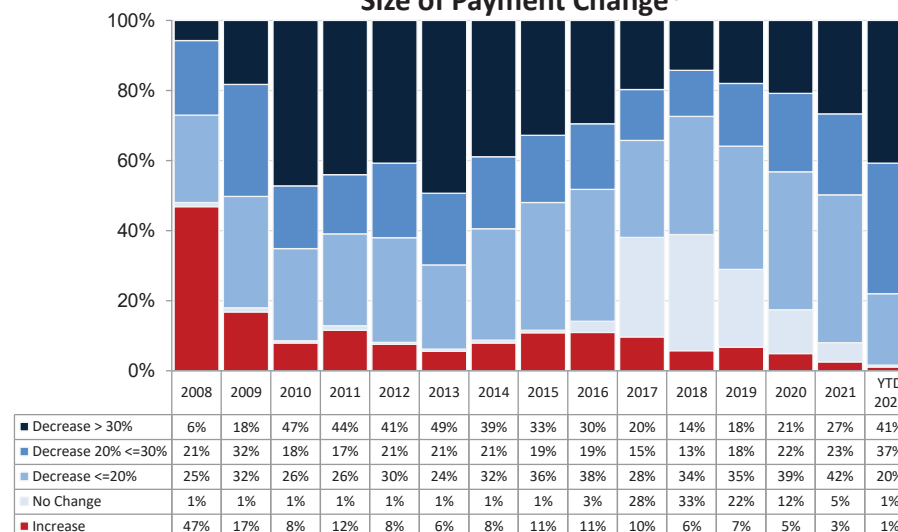
### Freddie Mac's Loan Modifications

Types of Modification



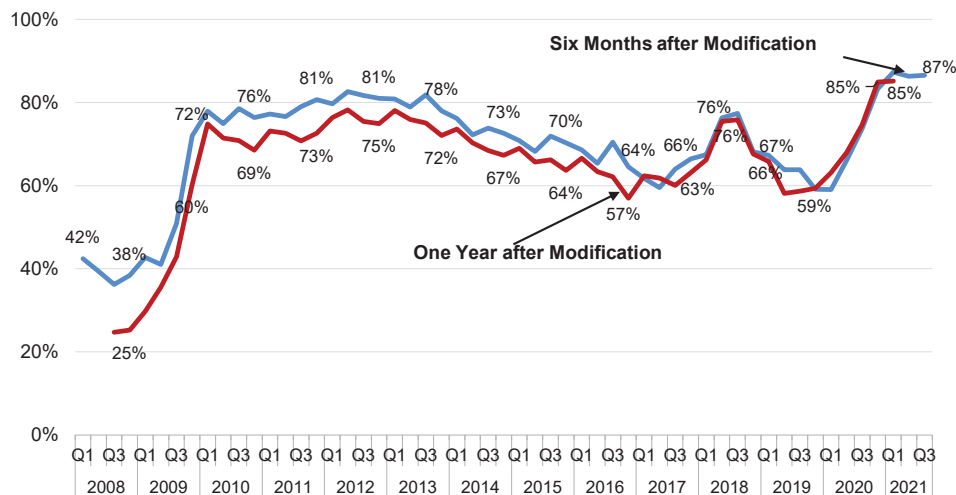
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change\*



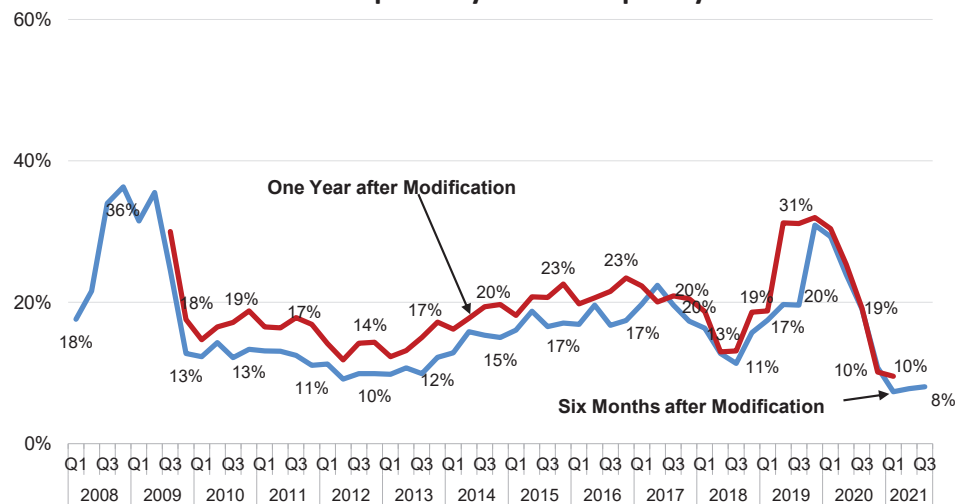
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

\* The 2019-2021 data have been revised.

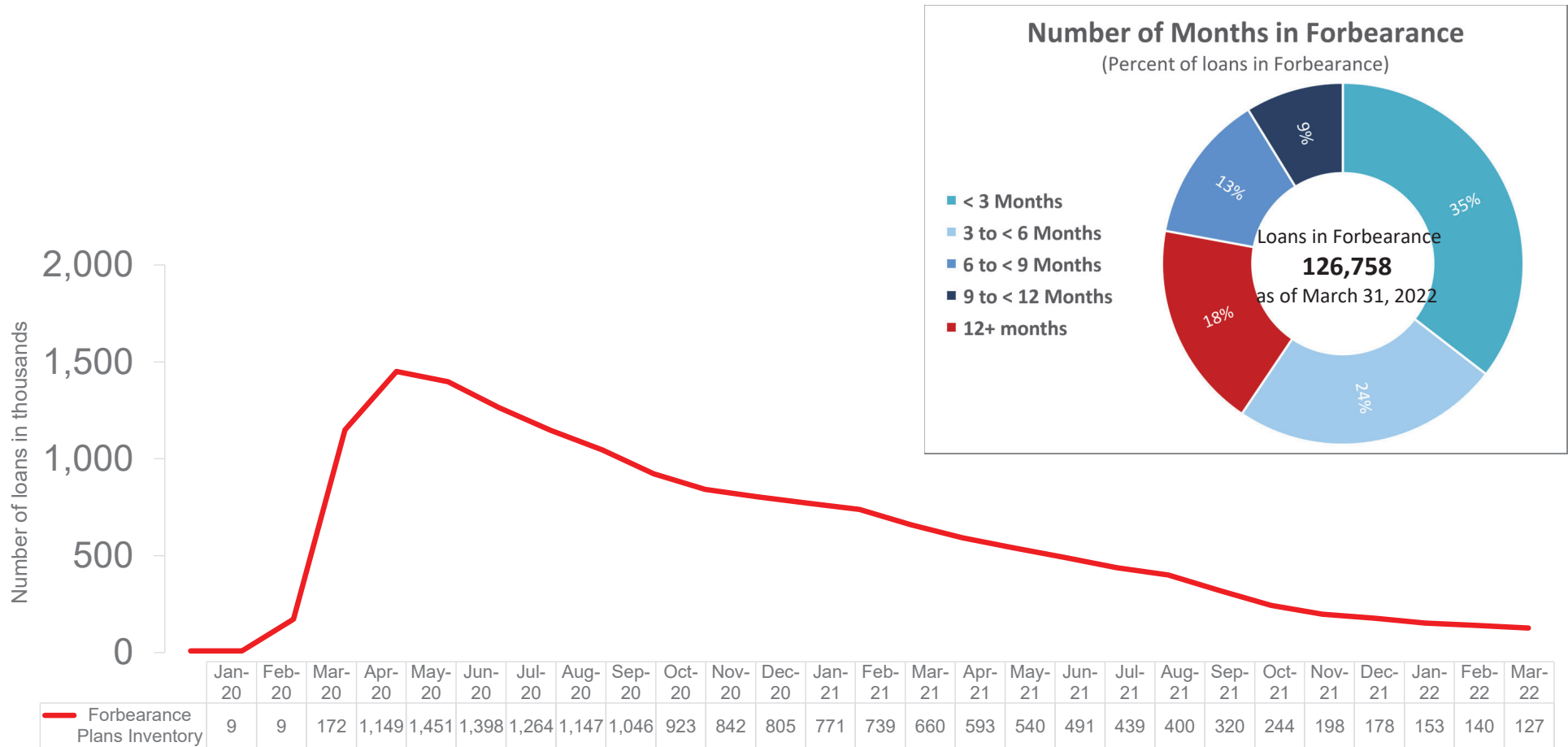
\*\* The reported percentage at the end of each period represents the number of current loans remaining or paid in full at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Freddie Mac began performing Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.





## Forbearance Plans Inventory<sup>1</sup>

The total number of loans in forbearance plans continued to trend downward since its peak in May 2020, but remained elevated through March 2022 compared with pre-pandemic levels. As of March 31, 2022, there were 126,758 loans in forbearance, representing approximately 0.41 percent of the Enterprises single-family conventional book of business, down from 178,019 or 0.59 percent at the end of the fourth quarter of 2021. Approximately 18 percent of these loans have been in forbearance for more than 12 months.



<sup>1</sup> Number of loans in forbearance plans at period end. These numbers may not match results reported in the Enterprises' financial statements due to timing differences in reporting.

\* See page 24 for data on forbearance plans initiated and completed during the month and pages 35-37 for forbearance plans inventory by state.

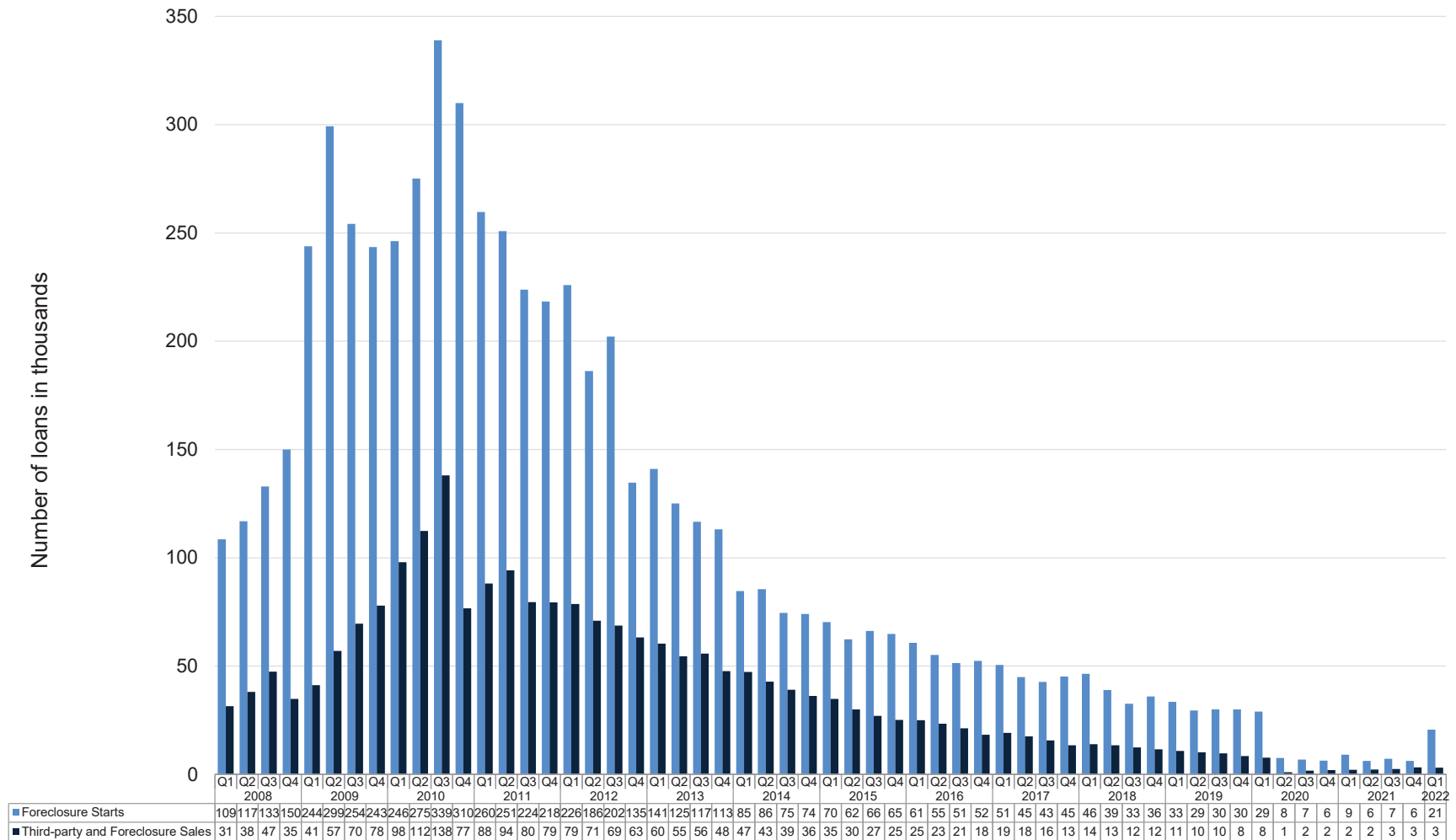


Source: FHFA (Fannie Mae and Freddie Mac)



## Foreclosures

There were 3,054 completed third-party and foreclosure sales in the first quarter of 2021, down 5 percent compared with the fourth quarter of 2021. The number of foreclosure starts rose from 6,178 in the fourth quarter of 2021 to 20,624 in the first quarter of 2022.

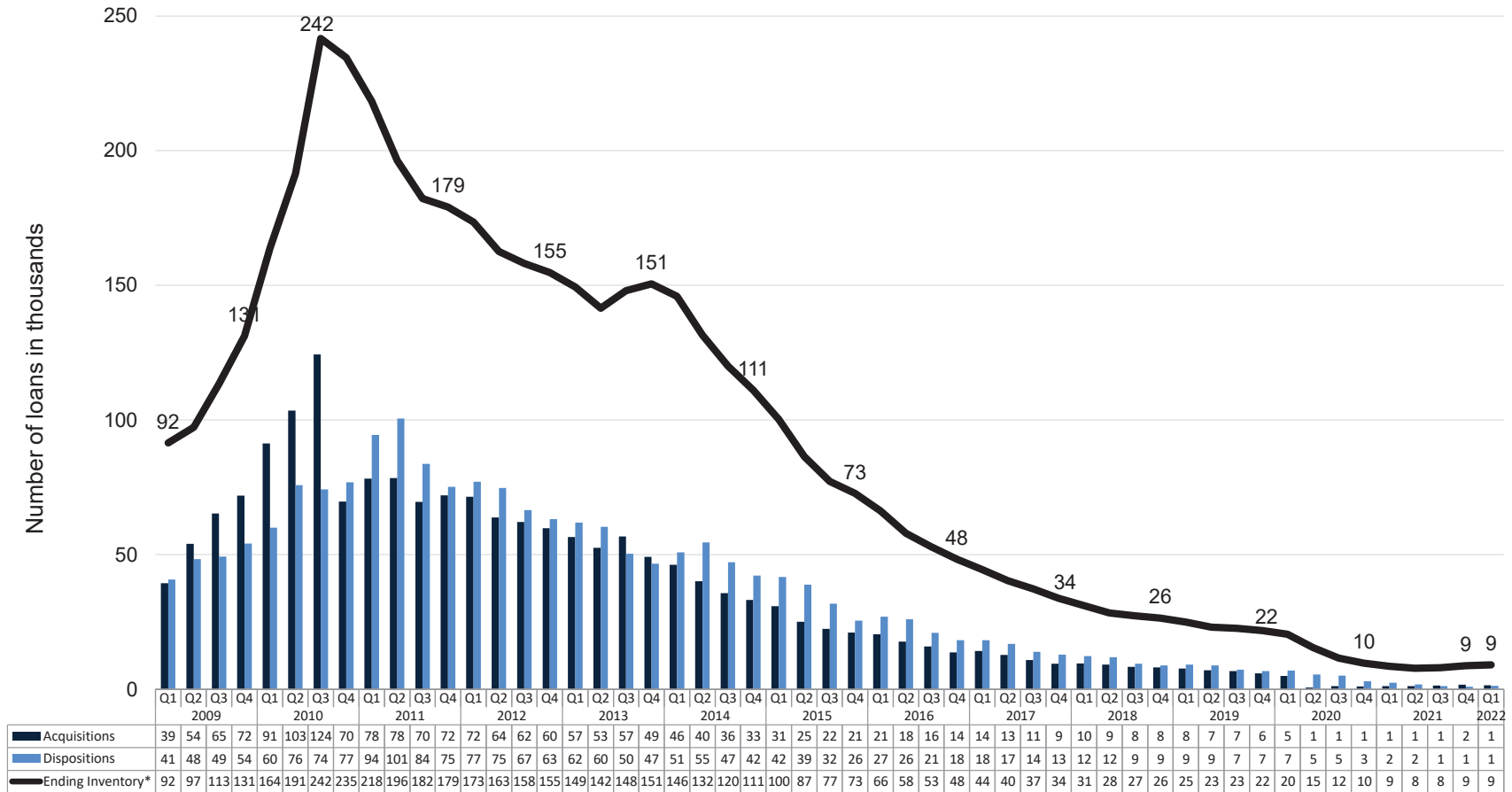


Source: FHFA (Fannie Mae and Freddie Mac)



### Real Estate Owned (REO) Activity & Inventory

The Enterprises' REO inventory increased 3 percent from 8,781 in the fourth quarter of 2021 to 9,048 in the first quarter of 2022, as REO acquisitions outpaced property dispositions. The total number of property acquisitions decreased 15 percent to 1,480, while dispositions increased 27 percent to 1,255 during the quarter.



\* 2020 and 2021 data includes MECA REO properties.

Source: FHFA (Fannie Mae and Freddie Mac)

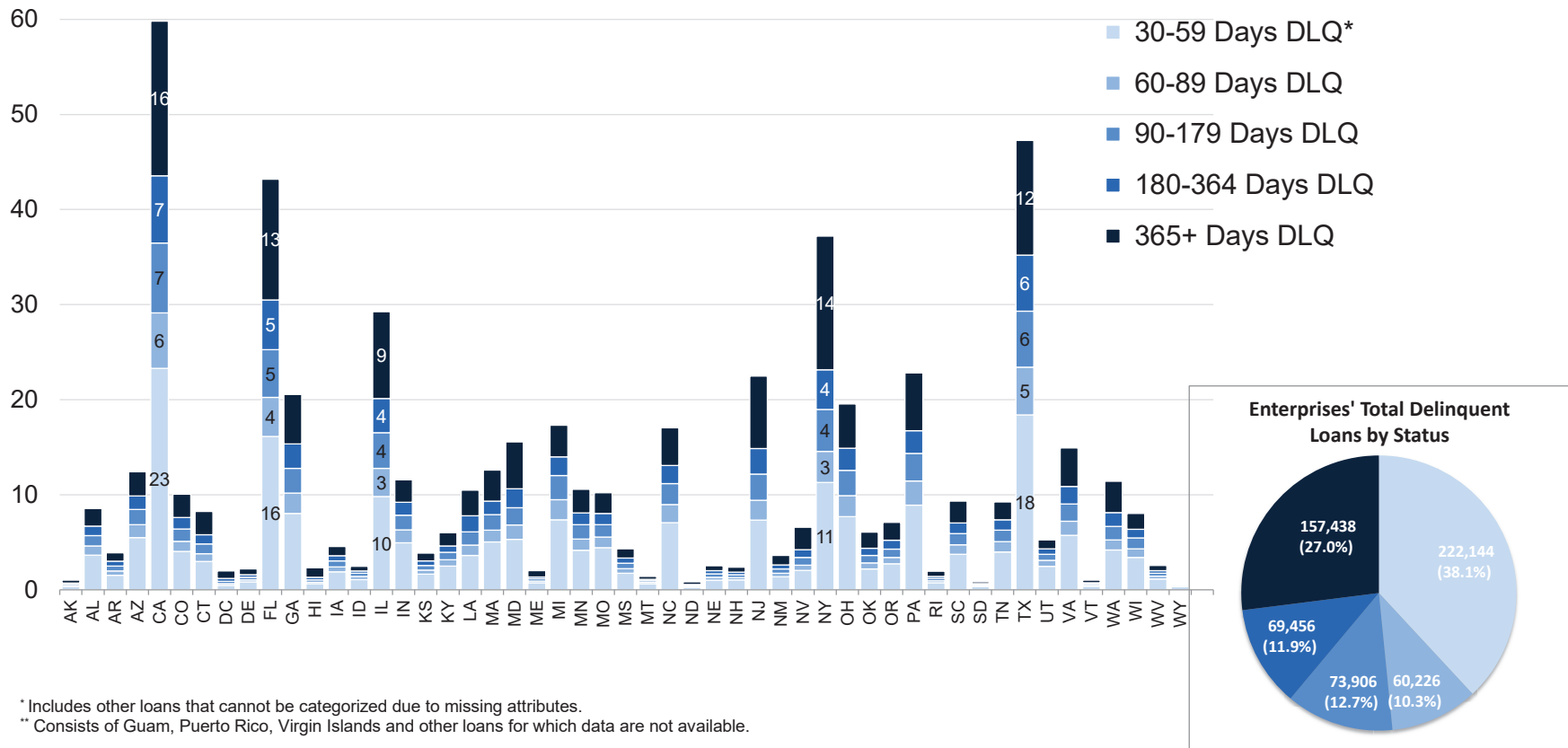


### Delinquent Loans by State

The total number of the Enterprises' delinquent loans continued to decrease in the first quarter of 2022 but remained higher than pre-coronavirus level. Approximately 52 percent of the Enterprises' troubled borrowers had missed three or more payments at the end of the quarter. California has the highest number of 90+ days delinquent loans, followed by Texas and Florida. As of March 31, 2022, approximately 51 percent of the troubled borrowers in California had missed three or more monthly payments, compared with 50 percent in Texas and 53 percent in Florida.

**Delinquent Loans by State - As of March 31, 2022**

(Number of loans in thousands)



\* Includes other loans that cannot be categorized due to missing attributes.  
 \*\* Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Source: FHFA (Fannie Mae and Freddie Mac)



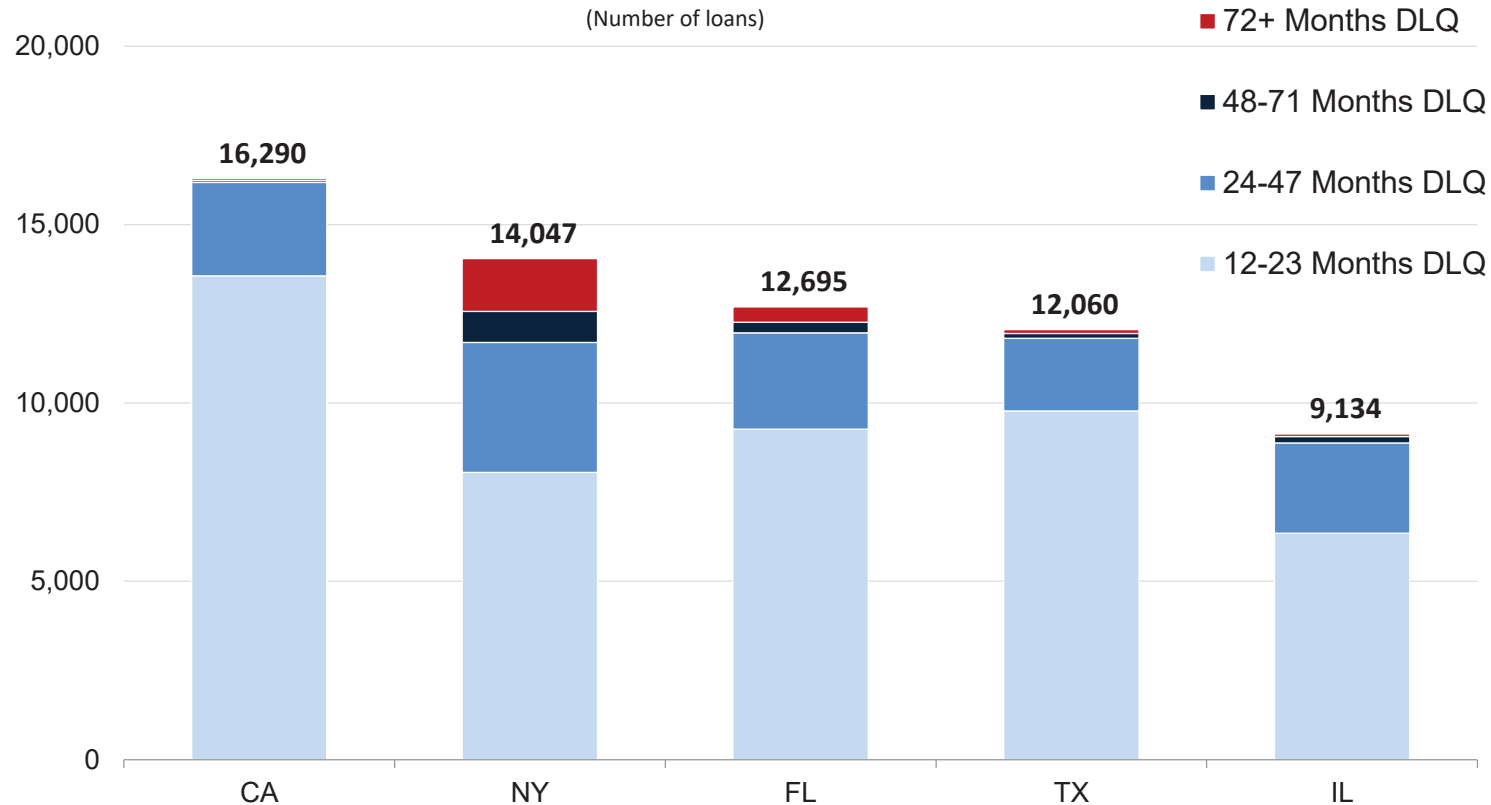


## Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in certain states that require a judicial review of foreclosure activity and two other states with higher concentrations of the Enterprises single-family guaranty book of business. As of March 31, 2022, approximately 41 percent of the Enterprises’ deeply delinquent loans were in three judicial states (Florida, New York and Illinois) and two non-judicial states (California and Texas). In New York, approximately 11 percent of these loans have been delinquent for over six years.

**Deeply (365+ Days) Delinquent Loans - Top 5 States**

(Number of loans)



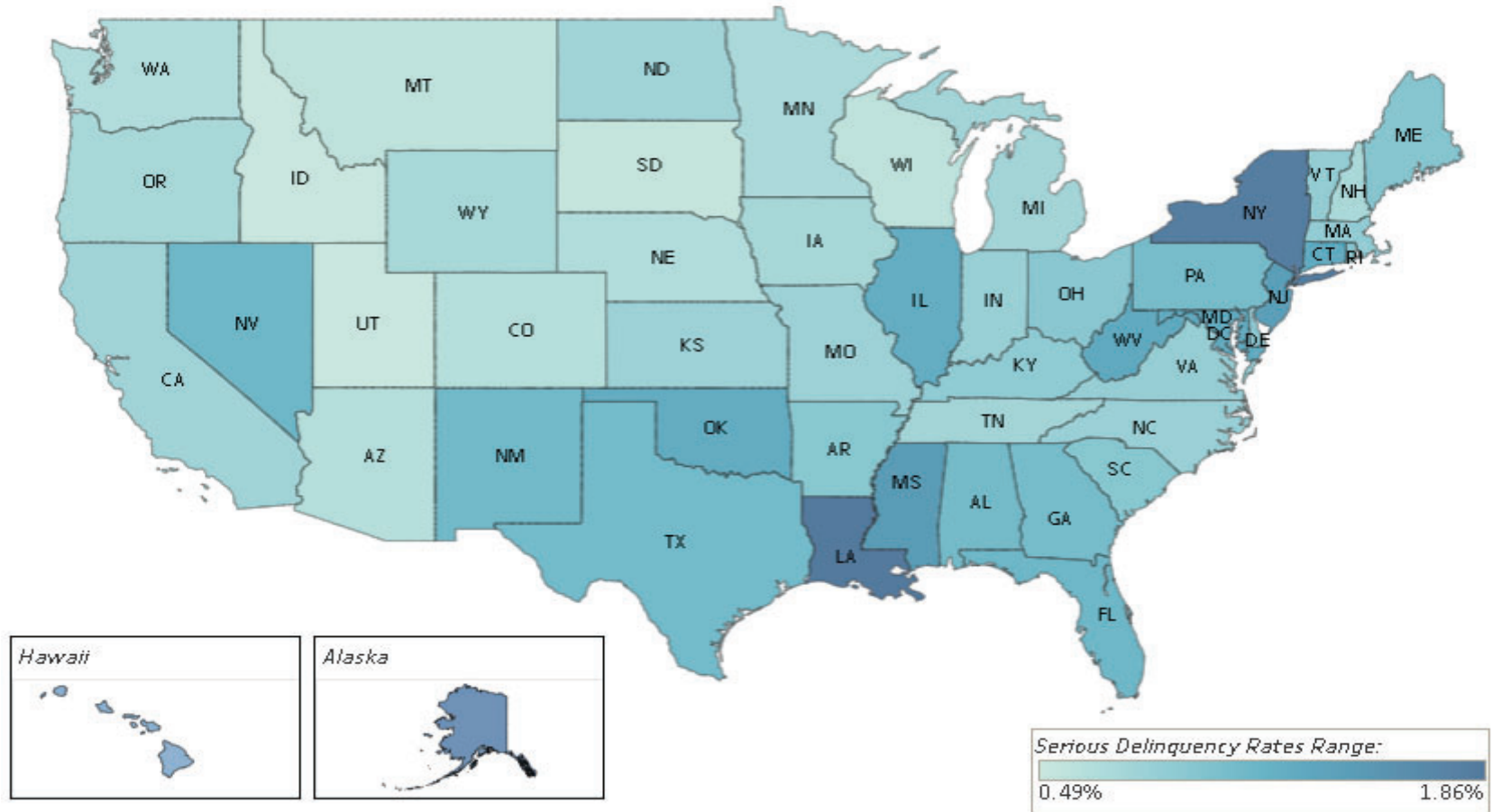
Source: FHFA (Fannie Mae and Freddie Mac)



# Serious Delinquency Rates of the Enterprises Single-Family Mortgages\*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)



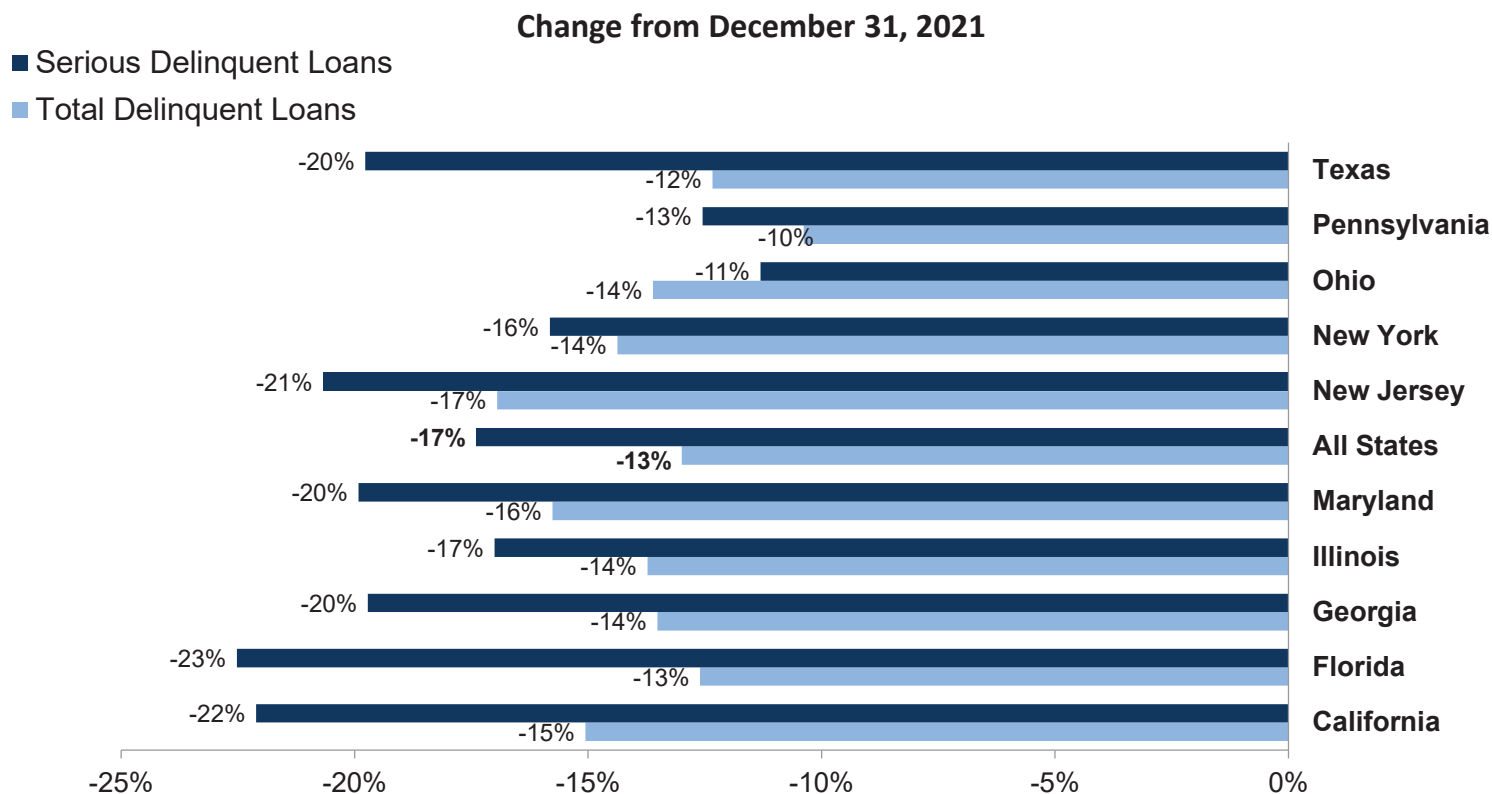
\* Loans that have missed three or more payments or are in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)



## Change in the Number of Delinquent Loans in Key States\*

The total number of the Enterprises' delinquent loans decreased 13 percent as seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) continued to decline in the first quarter of 2022. The Enterprises' serious delinquency rate dropped from 1.19 percent at the end of the fourth quarter of 2021 to 0.97 percent at the end of the first quarter of 2022. In New Jersey, the total number of the Enterprises' delinquent loans dropped 17 percent as serious delinquent loans declined 21 percent during the quarter.



\*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
<b>Total Loans Serviced</b>	27,874	27,862	27,811	27,809	27,861	27,902	27,888	27,966	27,987	28,073	28,273	28,581	29,010	29,395	29,775	30,040	30,387	30,760
Original Credit Score >= 660	25,374	25,393	25,380	25,420	25,512	25,576	25,613	25,740	25,826	25,944	26,182	26,554	27,045	27,468	27,914	28,206	28,581	28,953
Original Credit Score < 660	2,500	2,469	2,431	2,389	2,348	2,325	2,274	2,226	2,161	2,129	2,091	2,027	1,965	1,927	1,861	1,834	1,806	1,806
<b>Total Delinquent Loans</b>	897	722	696	717	667	636	675	608	607	608	1,556	1,326	1,171	984	845	728	638	549
Original Credit Score >= 660	554	443	425	440	411	395	429	385	389	397	1,243	1,039	906	759	648	553	483	412
Original Credit Score < 660	343	280	271	277	256	241	246	223	219	211	312	286	266	225	197	174	155	137
<b>30 - 59 Days Delinquent</b>	438	323	355	403	364	349	396	339	338	351	401	303	280	197	207	219	232	208
Original Credit Score >= 660	273	197	218	252	230	221	258	220	223	235	309	227	210	146	155	165	176	158
Original Credit Score < 660	165	126	136	151	135	129	138	119	116	115	92	76	70	51	52	54	55	50
<b>60 - 89 Days Delinquent</b>	135	98	92	99	101	92	95	91	91	84	440	138	101	73	58	55	56	55
Original Credit Score >= 660	81	58	53	57	58	55	57	55	55	52	375	105	75	54	43	39	40	40
Original Credit Score < 660	54	40	39	42	42	38	38	36	36	32	66	33	26	19	16	15	15	15
<b>60-plus-days Delinquent</b>	459	399	341	314	302	287	279	269	269	257	1,155	1,023	891	787	638	509	406	341
Original Credit Score >= 660	281	245	206	188	181	174	171	165	166	161	935	813	696	612	493	388	307	255
Original Credit Score < 660	178	154	135	126	121	113	108	104	103	96	220	211	195	175	145	120	100	87

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	3.22%	2.59%	2.50%	2.58%	2.39%	2.28%	2.42%	2.17%	2.17%	2.17%	5.50%	4.64%	4.04%	3.35%	2.84%	2.42%	2.10%	1.79%
Original Credit Score >= 660	2.18%	1.74%	1.67%	1.73%	1.61%	1.54%	1.68%	1.50%	1.51%	1.53%	4.75%	3.91%	3.35%	2.76%	2.32%	1.96%	1.69%	1.42%
Original Credit Score < 660	13.74%	11.32%	11.14%	11.61%	10.88%	10.38%	10.82%	10.02%	10.12%	9.92%	14.93%	14.13%	13.51%	11.70%	10.60%	9.50%	8.56%	7.59%
<b>30 - 59 Days Delinquent</b>	1.57%	1.16%	1.28%	1.45%	1.31%	1.25%	1.42%	1.21%	1.21%	1.25%	1.42%	1.06%	0.97%	0.67%	0.70%	0.73%	0.76%	0.68%
Original Credit Score >= 660	1.08%	0.78%	0.86%	0.99%	0.90%	0.86%	1.01%	0.85%	0.86%	0.91%	1.18%	0.85%	0.78%	0.53%	0.55%	0.59%	0.62%	0.54%
Original Credit Score < 660	6.62%	5.10%	5.61%	6.33%	5.74%	5.53%	6.05%	5.35%	5.35%	5.42%	4.41%	3.75%	3.58%	2.62%	2.80%	2.93%	3.05%	2.78%
<b>60 - 89 Days Delinquent</b>	0.48%	0.35%	0.33%	0.36%	0.36%	0.33%	0.34%	0.33%	0.33%	0.30%	1.56%	0.48%	0.35%	0.25%	0.20%	0.18%	0.18%	0.18%
Original Credit Score >= 660	0.32%	0.23%	0.21%	0.22%	0.23%	0.21%	0.22%	0.21%	0.21%	0.20%	1.43%	0.40%	0.28%	0.20%	0.15%	0.14%	0.14%	0.14%
Original Credit Score < 660	2.18%	1.64%	1.60%	1.78%	1.81%	1.62%	1.66%	1.63%	1.66%	1.50%	3.14%	1.62%	1.33%	0.97%	0.84%	0.84%	0.85%	0.82%
<b>60-plus-days Delinquent</b>	1.65%	1.43%	1.23%	1.13%	1.08%	1.03%	1.00%	0.96%	0.96%	0.92%	4.08%	3.58%	3.07%	2.68%	2.14%	1.69%	1.34%	1.11%
Original Credit Score >= 660	1.11%	0.97%	0.81%	0.74%	0.71%	0.68%	0.67%	0.64%	0.64%	0.62%	3.57%	3.06%	2.57%	2.23%	1.77%	1.38%	1.07%	0.88%
Original Credit Score < 660	7.12%	6.22%	5.54%	5.28%	5.15%	4.85%	4.77%	4.68%	4.77%	4.50%	10.52%	10.39%	9.93%	9.08%	7.80%	6.56%	5.51%	4.81%
<b>Serious Delinquency Rate</b>	1.18%	1.09%	0.91%	0.79%	0.73%	0.71%	0.67%	0.65%	0.65%	0.64%	2.58%	3.14%	2.78%	2.48%	1.99%	1.55%	1.19%	0.97%
<b>In Bankruptcy</b>	0.18%	0.17%	0.15%	0.15%	0.14%	0.14%	0.14%	0.13%	0.12%	0.12%	0.11%	0.09%	0.09%	0.08%	0.07%	0.07%	0.06%	0.05%



## 1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
<b>Total Loans Serviced</b>	17,181	17,189	17,121	17,102	17,094	17,078	17,021	17,048	16,999	17,018	17,150	17,210	17,304	17,370	17,514	17,481	17,527	17,663
Original Credit Score >= 660	15,591	15,616	15,570	15,578	15,595	15,592	15,570	15,629	15,627	15,668	15,826	15,925	16,061	16,155	16,346	16,344	16,424	16,568
Original Credit Score < 660	1,590	1,574	1,552	1,525	1,499	1,486	1,452	1,420	1,372	1,351	1,325	1,285	1,243	1,214	1,167	1,137	1,103	1,095
<b>Total Delinquent Loans</b>	583	472	457	466	433	414	429	392	388	388	980	829	734	617	529	453	394	339
Original Credit Score >= 660	358	287	276	283	264	254	266	244	243	249	777	642	559	469	400	340	294	251
Original Credit Score < 660	225	185	180	183	169	160	163	148	144	139	203	187	175	148	129	114	100	88
<b>30 - 59 Days Delinquent</b>	282	208	230	261	236	226	249	217	214	222	251	189	174	122	128	135	140	126
Original Credit Score >= 660	175	126	140	162	147	141	158	138	138	146	191	140	128	90	95	100	105	94
Original Credit Score < 660	108	82	90	99	89	85	91	79	76	76	60	50	46	33	34	35	35	32
<b>60 - 89 Days Delinquent</b>	87	63	59	64	65	60	60	59	60	54	275	87	63	46	36	34	34	34
Original Credit Score >= 660	52	37	34	36	37	35	35	35	35	33	233	65	46	33	26	24	24	24
Original Credit Score < 660	35	26	25	28	28	25	25	24	24	21	42	21	17	12	10	10	10	10
<b>60-plus-days Delinquent</b>	301	264	227	205	197	187	180	175	173	167	730	640	560	495	401	318	253	214
Original Credit Score >= 660	183	161	136	121	117	112	108	106	105	103	587	502	431	380	306	240	189	157
Original Credit Score < 660	118	103	91	84	80	75	72	70	68	64	143	137	129	116	95	79	65	57

## Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	3.39%	2.75%	2.67%	2.72%	2.53%	2.42%	2.52%	2.30%	2.28%	2.28%	5.71%	4.82%	4.24%	3.55%	3.02%	2.59%	2.25%	1.92%
Original Credit Score >= 660	2.29%	1.84%	1.77%	1.82%	1.69%	1.63%	1.71%	1.56%	1.56%	1.59%	4.91%	4.03%	3.48%	2.90%	2.45%	2.08%	1.79%	1.51%
Original Credit Score < 660	14.17%	11.74%	11.62%	11.98%	11.29%	10.76%	11.24%	10.44%	10.53%	10.29%	15.30%	14.58%	14.06%	12.20%	11.04%	9.99%	9.06%	8.08%
<b>30 - 59 Days Delinquent</b>	1.64%	1.21%	1.34%	1.52%	1.38%	1.32%	1.46%	1.27%	1.26%	1.30%	1.46%	1.10%	1.01%	0.70%	0.73%	0.77%	0.80%	0.71%
Original Credit Score >= 660	1.12%	0.81%	0.90%	1.04%	0.94%	0.91%	1.01%	0.89%	0.88%	0.93%	1.21%	0.88%	0.80%	0.55%	0.58%	0.61%	0.64%	0.57%
Original Credit Score < 660	6.76%	5.21%	5.77%	6.50%	5.94%	5.71%	6.27%	5.55%	5.57%	5.59%	4.52%	3.88%	3.71%	2.69%	2.88%	3.09%	3.20%	2.91%
<b>60 - 89 Days Delinquent</b>	0.51%	0.37%	0.35%	0.37%	0.38%	0.35%	0.35%	0.35%	0.35%	0.32%	1.60%	0.50%	0.36%	0.26%	0.20%	0.20%	0.20%	0.19%
Original Credit Score >= 660	0.33%	0.24%	0.22%	0.23%	0.24%	0.23%	0.23%	0.22%	0.23%	0.21%	1.47%	0.41%	0.28%	0.21%	0.16%	0.15%	0.15%	0.15%
Original Credit Score < 660	2.21%	1.67%	1.64%	1.82%	1.87%	1.69%	1.73%	1.71%	1.77%	1.57%	3.18%	1.67%	1.37%	0.99%	0.85%	0.89%	0.91%	0.87%
<b>60-plus-days Delinquent</b>	1.75%	1.53%	1.32%	1.20%	1.15%	1.10%	1.06%	1.03%	1.02%	0.98%	4.25%	3.72%	3.24%	2.85%	2.29%	1.82%	1.45%	1.21%
Original Credit Score >= 660	1.17%	1.03%	0.87%	0.78%	0.75%	0.72%	0.70%	0.68%	0.67%	0.66%	3.71%	3.15%	2.69%	2.35%	1.87%	1.47%	1.15%	0.95%
Original Credit Score < 660	7.41%	6.53%	5.85%	5.48%	5.35%	5.06%	4.97%	4.90%	4.96%	4.70%	10.78%	10.70%	10.35%	9.51%	8.16%	6.90%	5.86%	5.16%
<b>Serious Delinquency Rate</b>	1.24%	1.16%	0.97%	0.82%	0.76%	0.74%	0.70%	0.68%	0.66%	0.66%	2.65%	3.20%	2.87%	2.58%	2.08%	1.62%	1.25%	1.01%
<b>In Bankruptcy</b>	0.19%	0.18%	0.16%	0.15%	0.15%	0.14%	0.14%	0.14%	0.12%	0.12%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.06%	0.06%





## 1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
<b>Total Loans Serviced</b>	10,693	10,672	10,689	10,707	10,767	10,824	10,867	10,918	10,988	11,055	11,123	11,371	11,706	12,025	12,262	12,559	12,860	13,097
Original Credit Score >= 660	9,782	9,777	9,810	9,843	9,917	9,985	10,044	10,112	10,199	10,277	10,356	10,630	10,984	11,313	11,568	11,862	12,157	12,385
Original Credit Score < 660	910	895	879	864	849	839	823	806	789	778	766	742	722	712	694	696	703	712
<b>Total Delinquent Loans</b>	314	250	239	251	233	223	246	216	220	220	576	497	437	367	316	274	244	210
Original Credit Score >= 660	196	155	148	157	147	141	163	141	146	147	466	397	347	289	247	214	189	162
Original Credit Score < 660	118	95	91	95	86	81	83	75	74	72	110	99	91	77	68	61	55	49
<b>30 - 59 Days Delinquent</b>	156	115	125	143	128	123	147	122	124	129	150	113	106	75	79	84	91	82
Original Credit Score >= 660	98	71	78	91	83	80	100	82	85	89	118	87	82	57	60	65	71	64
Original Credit Score < 660	58	44	47	52	46	44	47	40	39	40	32	26	24	18	19	19	20	18
<b>60 - 89 Days Delinquent</b>	48	35	33	35	35	32	35	32	32	30	165	51	39	27	22	20	21	21
Original Credit Score >= 660	29	21	19	20	21	19	22	20	20	19	142	40	30	21	17	15	16	16
Original Credit Score < 660	19	14	13	15	14	13	13	12	12	11	24	11	9	7	6	5	5	5
<b>60-plus-days Delinquent</b>	158	135	114	109	105	99	99	94	96	90	425	383	331	292	237	190	153	128
Original Credit Score >= 660	98	84	70	66	64	62	63	59	61	58	348	310	265	233	187	148	118	97
Original Credit Score < 660	60	51	44	43	41	38	36	35	35	32	77	73	66	59	50	42	35	30

## Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.94%	2.35%	2.24%	2.35%	2.17%	2.06%	2.26%	1.98%	2.00%	1.99%	5.17%	4.37%	3.74%	3.05%	2.57%	2.18%	1.90%	1.60%
Original Credit Score >= 660	2.00%	1.59%	1.51%	1.59%	1.48%	1.41%	1.62%	1.39%	1.43%	1.43%	4.50%	3.74%	3.15%	2.56%	2.14%	1.80%	1.56%	1.30%
Original Credit Score < 660	12.98%	10.59%	10.31%	10.96%	10.17%	9.70%	10.07%	9.29%	9.41%	9.28%	14.29%	13.36%	12.57%	10.85%	9.86%	8.69%	7.79%	6.83%
<b>30 - 59 Days Delinquent</b>	1.46%	1.08%	1.17%	1.33%	1.19%	1.14%	1.35%	1.12%	1.13%	1.17%	1.35%	0.99%	0.91%	0.62%	0.64%	0.67%	0.71%	0.63%
Original Credit Score >= 660	1.00%	0.73%	0.80%	0.92%	0.83%	0.80%	1.00%	0.81%	0.83%	0.87%	1.14%	0.82%	0.75%	0.50%	0.52%	0.55%	0.59%	0.52%
Original Credit Score < 660	6.36%	4.91%	5.31%	6.04%	5.38%	5.22%	5.67%	5.00%	4.97%	5.13%	4.23%	3.51%	3.37%	2.51%	2.67%	2.68%	2.83%	2.56%
<b>60 - 89 Days Delinquent</b>	0.45%	0.33%	0.31%	0.33%	0.33%	0.30%	0.32%	0.29%	0.29%	0.27%	1.48%	0.45%	0.33%	0.23%	0.18%	0.16%	0.17%	0.16%
Original Credit Score >= 660	0.30%	0.21%	0.20%	0.21%	0.21%	0.20%	0.22%	0.20%	0.20%	0.19%	1.37%	0.38%	0.27%	0.18%	0.14%	0.13%	0.13%	0.13%
Original Credit Score < 660	2.11%	1.58%	1.53%	1.70%	1.68%	1.50%	1.55%	1.50%	1.48%	1.38%	3.07%	1.52%	1.27%	0.94%	0.81%	0.76%	0.77%	0.73%
<b>60-plus-days Delinquent</b>	1.48%	1.27%	1.07%	1.01%	0.98%	0.92%	0.91%	0.86%	0.87%	0.82%	3.82%	3.37%	2.83%	2.43%	1.93%	1.52%	1.19%	0.98%
Original Credit Score >= 660	1.00%	0.86%	0.72%	0.67%	0.65%	0.62%	0.62%	0.59%	0.60%	0.57%	3.36%	2.92%	2.41%	2.06%	1.62%	1.25%	0.97%	0.79%
Original Credit Score < 660	6.62%	5.68%	5.00%	4.92%	4.79%	4.49%	4.40%	4.29%	4.44%	4.15%	10.07%	9.85%	9.20%	8.34%	7.19%	6.01%	4.96%	4.27%
<b>Serious Delinquency Rate</b>	1.08%	0.97%	0.82%	0.73%	0.69%	0.67%	0.63%	0.61%	0.63%	0.60%	2.48%	3.04%	2.64%	2.34%	1.86%	1.46%	1.12%	0.92%
<b>In Bankruptcy</b>	0.17%	0.15%	0.14%	0.14%	0.13%	0.13%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%	0.08%	0.07%	0.07%	0.06%	0.05%	0.05%



## 2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)<sup>1</sup>

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	
<b>Inventory (at period end)</b>																			
Repayment Plans	18,936	17,179	16,705	17,536	16,448	11,989	12,770	14,035	13,990	12,534	10,299	13,999	9,976	6,233	4,395	8,726	5,895	4,082	
Forbearance Plans	88,354	35,449	15,254	10,852	13,427	10,916	9,155	8,212	8,270	172,170	1,398,250	1,045,808	804,559	660,039	490,508	320,009	178,019	126,758	
<b>Starts</b>																			
Repayment Plans	21,015	18,718	14,943	16,694	15,961	13,034	13,498	14,515	14,191	13,219	9,238	13,854	8,111	5,626	4,120	9,551	6,626	4,044	
Forbearance Plans	108,489	20,487	10,815	7,798	14,530	12,867	7,089	7,250	6,975	170,533	1,511,787	230,714	179,644	121,216	81,592	75,201	72,146	59,778	
<b>Completed</b>																			
Repayment Plans <sup>2</sup>	6,410	7,944	8,279	8,017	7,776	7,812	5,965	5,122	6,207	6,718	4,957	5,007	7,199	5,060	2,675	1,940	1,859	4,122	
Forbearance Plans <sup>2</sup>	24,935	20,892	8,206	3,322	5,238	7,371	3,328	2,134	2,062	1,984	231,849	281,099	160,262	77,263	57,416	40,338	31,891	25,794	
Charge-offs-in-lieu	369	415	388	313	298	317	548	364	264	287	295	203	169	162	549	143	122	114	
Payment Deferral	-	-	-	-	-	-	-	-	-	-	-	241,445	185,112	130,014	139,591	119,771	102,700	58,134	
Loan Modifications	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375	
<b>Home Retention Actions</b>	<b>64,450</b>	<b>65,615</b>	<b>68,333</b>	<b>61,034</b>	<b>39,281</b>	<b>37,426</b>	<b>30,211</b>	<b>25,160</b>	<b>24,658</b>	<b>25,762</b>	<b>251,092</b>	<b>538,527</b>	<b>362,089</b>	<b>223,933</b>	<b>216,365</b>	<b>180,122</b>	<b>153,485</b>	<b>129,539</b>	
Short Sales	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	740	688	541	487	338	219	170	
Deeds-in-lieu	680	849	757	708	593	500	407	356	359	339	223	184	135	172	168	106	89	70	
<b>Nonforeclosure - Home Forfeiture Actions</b>	<b>3,119</b>	<b>2,763</b>	<b>2,612</b>	<b>2,159</b>	<b>1,781</b>	<b>1,542</b>	<b>1,546</b>	<b>1,315</b>	<b>1,272</b>	<b>1,148</b>	<b>922</b>	<b>924</b>	<b>823</b>	<b>713</b>	<b>655</b>	<b>444</b>	<b>308</b>	<b>240</b>	
<b>Total Foreclosure Prevention Actions</b>	<b>67,569</b>	<b>68,378</b>	<b>70,945</b>	<b>63,193</b>	<b>41,062</b>	<b>38,968</b>	<b>31,757</b>	<b>26,475</b>	<b>25,930</b>	<b>26,910</b>	<b>252,014</b>	<b>539,451</b>	<b>362,912</b>	<b>224,646</b>	<b>217,020</b>	<b>180,566</b>	<b>153,793</b>	<b>129,779</b>	

## Percent of Total Foreclosure Prevention Actions

Repayment Plans	9%	12%	12%	13%	19%	20%	19%	19%	24%	25%	2%	1%	2%	2%	1%	1%	1%	3%
Forbearance Plans	37%	31%	12%	5%	13%	19%	10%	8%	8%	7%	92%	52%	44%	34%	26%	22%	21%	20%
Charge-offs-in-lieu	1%	1%	1%	0%	1%	1%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Payment Deferral	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	45%	51%	58%	64%	66%	67%	45%
Loan Modifications	48%	53%	73%	78%	63%	56%	64%	66%	62%	62%	6%	2%	3%	5%	7%	10%	11%	32%
<b>Home Retention Actions</b>	<b>95%</b>	<b>96%</b>	<b>96%</b>	<b>97%</b>	<b>96%</b>	<b>96%</b>	<b>95%</b>	<b>95%</b>	<b>95%</b>	<b>96%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Short Sales	4%	3%	3%	2%	3%	3%	4%	4%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%
Deeds-in-lieu	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Nonforeclosure - Home Forfeiture Actions</b>	<b>5%</b>	<b>4%</b>	<b>4%</b>	<b>3%</b>	<b>4%</b>	<b>4%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>4%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

<sup>1</sup> The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

<sup>2</sup> Includes loans current and 30+ days delinquent at the time of forbearance initiation since March 2020. In addition, completed forbearance plans data has been revised to include only loans that are brought current at the end of the forbearance without the assistance of another workout.



3(i) Enterprises Combined - Loan Modifications

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375

Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	3%	4%	2%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%
30 - 59 days delinquent	11%	10%	6%	4%	5%	6%	4%	4%	4%	4%	2%	4%	3%	3%	2%	4%	2%	3%
60 - 89 days delinquent	9%	11%	12%	7%	7%	7%	7%	6%	6%	5%	5%	5%	8%	4%	2%	1%	1%	1%
90-179 days delinquent	36%	40%	56%	49%	45%	47%	52%	49%	50%	52%	53%	46%	55%	37%	22%	13%	9%	6%
180 - 364 days delinquent	24%	21%	17%	33%	31%	25%	24%	28%	28%	26%	28%	30%	23%	45%	56%	33%	24%	12%
365+ days delinquent	17%	14%	7%	6%	10%	13%	12%	12%	11%	12%	11%	14%	11%	11%	18%	48%	62%	77%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	68%	70%	76%	77%	79%	79%	81%	81%	81%	79%	81%	81%	85%	86%	89%	93%	94%	96%
80% < MTMLTV <= 100%	21%	20%	18%	17%	16%	16%	15%	15%	16%	17%	16%	16%	13%	12%	10%	6%	5%	4%
MTMLTV > 100%	11%	10%	6%	6%	5%	5%	4%	4%	3%	4%	3%	3%	2%	1%	1%	1%	1%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	21%	19%	16%	17%	18%	16%	16%	15%	15%	13%	12%	13%	10%	9%	8%	7%	7%	6%
2005-2008	49%	44%	32%	33%	35%	33%	33%	30%	28%	27%	24%	25%	21%	17%	18%	15%	13%	12%
2009 & later	30%	37%	53%	50%	47%	51%	51%	55%	57%	61%	63%	62%	68%	75%	74%	78%	80%	82%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	54%	57%	70%	70%	65%	66%	66%	68%	69%	69%	74%	72%	79%	83%	82%	84%	85%	86%
Second time modification	31%	29%	21%	21%	24%	24%	23%	22%	21%	20%	17%	19%	15%	12%	12%	11%	10%	10%
Three plus time modification	15%	14%	9%	9%	11%	11%	11%	10%	9%	10%	9%	9%	7%	6%	6%	5%	5%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	95%	94%	93%	94%	94%	94%	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	89%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%
Investment	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%	3%	4%	6%	6%	6%	5%	6%	7%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	10,773	9,347	11,434	16,134	17,930	16,913	41,375

Principal and Interest Change (%) <sup>1</sup>

Increase	5%	4%	3%	3%	5%	5%	4%	4%	3%	3%	3%	3%	2%	2%	1%	1%	2%	1%
No Change	12%	15%	35%	31%	16%	14%	11%	7%	7%	5%	2%	5%	18%	11%	3%	2%	1%	0%
Decrease <=20%	44%	43%	38%	42%	44%	44%	44%	46%	45%	45%	45%	44%	46%	43%	41%	46%	51%	24%
Decrease 20% <=30%	20%	19%	12%	11%	17%	18%	19%	20%	22%	24%	25%	24%	16%	20%	22%	23%	22%	35%
Decrease > 30%	19%	19%	13%	12%	18%	20%	21%	22%	23%	23%	24%	24%	18%	24%	32%	28%	24%	40%

Types of Modification (%)

Extend Term Only	42%	44%	65%	68%	65%	65%	67%	66%	65%	64%	66%	64%	70%	65%	63%	66%	67%	22%
Reduce Rate Only	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%	0%	0%	0%	0%
Reduce Rate and Extend Term	15%	11%	6%	6%	6%	5%	5%	6%	8%	12%	14%	15%	13%	20%	24%	22%	21%	72%
Reduce Rate, Extend Term and Forbear Principal <sup>2</sup>	42%	44%	25%	24%	28%	29%	27%	28%	26%	23%	19%	20%	14%	11%	12%	11%	11%	6%
Other	0%	1%	2%	1%	1%	0%	0%	0%	0%	0%	0%	0%	2%	3%	1%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	13%	10%	7%	8%	10%	11%	12%	13%	13%	21%	14%	14%	8%	5%	5%	5%	5%
6 Months after Modification	17%	16%	11%	10%	14%	16%	18%	18%	28%	28%	22%	19%	10%	7%	7%	7%	
9 Months after Modification	21%	19%	12%	12%	17%	19%	20%	29%	33%	31%	25%	19%	10%	7%	9%		
12 Months after Modification	22%	20%	12%	12%	18%	18%	29%	32%	33%	31%	24%	19%	10%	8%			

<sup>1</sup> The 2019-2021 data have been revised.

<sup>2</sup> May include principal forgiveness.



### 3(ii) Fannie Mae - Loan Modifications

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390

#### Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	1%	0%
30 - 59 days delinquent	11%	9%	5%	3%	2%	3%	2%	2%	2%	2%	2%	2%	2%	1%	1%	1%	0%	0%
60 - 89 days delinquent	9%	12%	12%	7%	7%	7%	7%	6%	5%	5%	5%	5%	8%	4%	1%	1%	1%	0%
90-179 days delinquent	38%	44%	60%	49%	49%	53%	55%	53%	55%	56%	57%	50%	55%	40%	21%	12%	9%	6%
180 - 364 days delinquent	24%	21%	16%	35%	32%	25%	23%	27%	27%	25%	27%	30%	23%	43%	57%	34%	24%	13%
365+ days delinquent	17%	13%	6%	5%	9%	12%	11%	11%	10%	11%	9%	14%	12%	11%	19%	51%	65%	80%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

#### MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	66%	68%	76%	77%	78%	78%	80%	81%	81%	79%	82%	82%	85%	86%	89%	93%	94%	96%
80% < MTMLTV <= 100%	22%	21%	18%	18%	17%	18%	16%	15%	16%	17%	15%	15%	14%	13%	10%	6%	5%	4%
MTMLTV > 100%	12%	11%	6%	6%	5%	5%	4%	3%	3%	4%	2%	3%	2%	2%	1%	1%	1%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

#### Year of Origination (% of loan mods)

2004 & Prior	20%	19%	15%	16%	17%	16%	16%	15%	15%	13%	12%	12%	10%	9%	9%	7%	7%	7%
2005-2008	50%	46%	31%	34%	35%	32%	33%	31%	29%	26%	23%	25%	21%	17%	19%	15%	14%	13%
2009 & later	30%	36%	54%	50%	48%	52%	51%	54%	56%	62%	64%	63%	69%	74%	72%	78%	79%	80%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

#### Modification History (% of loan mods)

First time modification	52%	55%	71%	70%	65%	66%	67%	67%	68%	71%	72%	70%	77%	80%	77%	82%	81%	81%
Second time modification	32%	30%	20%	22%	24%	24%	22%	22%	22%	20%	19%	20%	16%	14%	15%	12%	13%	13%
Three plus time modification	16%	15%	9%	9%	11%	11%	11%	11%	10%	9%	9%	10%	7%	7%	8%	6%	6%	6%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

#### Property type (% of loan mods)

Primary residency	94%	94%	93%	93%	93%	94%	94%	94%	95%	95%	95%	95%	93%	92%	92%	93%	92%	89%
Second home	2%	2%	2%	3%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	5%	5%	4%	4%	4%	4%	4%	4%	3%	5%	6%	6%	5%	6%	8%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	6,608	5,757	7,365	10,778	11,605	10,689	25,390

Principal and Interest Change (%)

Increase	3%	3%	2%	2%	3%	3%	3%	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%	0%
No Change	4%	5%	34%	26%	11%	5%	3%	1%	0%	0%	0%	2%	14%	11%	1%	1%	1%	0%
Decrease <=20%	51%	51%	39%	47%	50%	50%	51%	52%	50%	49%	48%	47%	49%	46%	43%	47%	53%	26%
Decrease 20% <=30%	23%	21%	12%	12%	17%	20%	20%	21%	23%	24%	25%	24%	16%	19%	23%	23%	22%	34%
Decrease > 30%	19%	20%	13%	13%	18%	22%	23%	23%	25%	24%	25%	25%	19%	23%	33%	29%	24%	39%

Types of Modification (%)

Extend Term Only	45%	47%	66%	70%	70%	72%	70%	69%	70%	68%	68%	64%	70%	68%	61%	65%	65%	22%
Reduce Rate Only	0%	0%	2%	2%	1%	0%	0%	0%	0%	0%	0%	0%	3%	1%	0%	0%	0%	0%
Reduce Rate and Extend Term	11%	10%	5%	4%	4%	4%	4%	6%	8%	12%	14%	16%	13%	18%	25%	22%	21%	70%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	43%	42%	23%	22%	24%	24%	25%	25%	22%	19%	18%	20%	13%	12%	14%	12%	14%	8%
Other	0%	1%	3%	2%	1%	0%	0%	0%	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	12%	9%	6%	7%	9%	9%	11%	11%	13%	18%	13%	12%	8%	5%	4%	4%	4%
6 Months after Modification	17%	16%	10%	10%	14%	15%	17%	18%	26%	28%	20%	18%	9%	6%	7%	7%	
9 Months after Modification	21%	20%	12%	11%	17%	18%	20%	28%	33%	31%	24%	19%	10%	7%	9%		
12 Months after Modification	23%	21%	11%	12%	17%	18%	27%	33%	33%	31%	23%	19%	10%	7%			

<sup>1</sup> May include principal forgiveness.



## 3(iii) Freddie Mac - Loan Modifications

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985

### Delinquency Status at Modification (% of loan mods)

Current	6%	8%	4%	2%	2%	4%	1%	1%	1%	1%	2%	2%	2%	1%	1%	2%	3%	1%
30 - 59 days delinquent	10%	12%	8%	6%	9%	10%	6%	8%	9%	7%	4%	8%	4%	5%	4%	10%	5%	8%
60 - 89 days delinquent	10%	10%	12%	7%	7%	8%	6%	6%	7%	6%	5%	6%	7%	4%	3%	2%	2%	2%
90-179 days delinquent	34%	34%	49%	48%	40%	39%	48%	42%	41%	46%	47%	40%	55%	31%	25%	14%	10%	6%
180 - 364 days delinquent	24%	21%	17%	28%	30%	26%	27%	29%	29%	28%	29%	31%	21%	48%	52%	30%	23%	11%
365+ days delinquent	17%	15%	10%	8%	11%	13%	13%	14%	13%	13%	13%	14%	11%	11%	15%	42%	57%	71%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	73%	73%	77%	77%	81%	82%	82%	80%	81%	80%	80%	80%	86%	86%	89%	92%	93%	95%
80 < MTMLTV <= 100%	18%	18%	17%	17%	14%	14%	14%	16%	15%	16%	17%	17%	12%	12%	10%	7%	6%	4%
MTMLTV > 100%	8%	9%	6%	6%	5%	4%	4%	4%	4%	4%	4%	3%	2%	1%	1%	1%	1%	0%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Year of Origination (% of loan mods)

2004 & Prior	23%	19%	17%	18%	19%	17%	16%	16%	14%	13%	12%	13%	10%	8%	8%	7%	7%	5%
2005-2008	46%	42%	33%	32%	34%	34%	32%	29%	27%	28%	26%	26%	22%	16%	15%	15%	13%	10%
2009 & later	31%	38%	50%	49%	46%	49%	51%	55%	59%	59%	62%	60%	68%	76%	77%	79%	81%	85%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Modification History (% of loan mods)

First time modification	60%	61%	69%	71%	65%	66%	66%	69%	72%	68%	76%	75%	82%	89%	91%	87%	91%	95%
Second time modification	28%	26%	21%	21%	24%	23%	24%	21%	20%	21%	15%	17%	12%	8%	7%	8%	6%	4%
Three plus time modification	12%	12%	10%	9%	11%	11%	11%	10%	9%	11%	8%	8%	6%	3%	3%	4%	3%	1%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Property type (% of loan mods)

Primary residency	94%	95%	94%	94%	94%	94%	95%	94%	95%	95%	95%	94%	92%	92%	92%	93%	92%	90%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	5%
Investment	4%	3%	4%	4%	4%	4%	3%	4%	3%	3%	3%	4%	6%	6%	5%	5%	6%	5%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%





### 3(iii) Freddie Mac - Loan Modifications (cont.)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Loan Modifications (# of loans)	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	4,165	3,590	4,069	5,356	6,325	6,224	15,985

### Principal and Interest Change (%)<sup>1</sup>

Increase	10%	7%	5%	5%	7%	8%	7%	7%	5%	5%	5%	6%	3%	3%	2%	2%	3%	1%
No Change	29%	29%	35%	39%	26%	26%	26%	17%	17%	13%	6%	11%	24%	10%	8%	4%	2%	1%
Decrease <=20%	28%	32%	35%	34%	35%	34%	33%	37%	37%	38%	41%	38%	41%	36%	38%	43%	48%	20%
Decrease 20% <=30%	15%	16%	12%	11%	16%	16%	17%	19%	21%	23%	25%	23%	16%	24%	22%	24%	23%	37%
Decrease > 30%	18%	17%	14%	12%	17%	16%	17%	20%	20%	21%	23%	23%	16%	27%	29%	27%	24%	41%

### Types of Modification (%)

Extend Term Only	37%	39%	62%	63%	57%	57%	63%	59%	59%	59%	63%	64%	70%	61%	67%	69%	71%	22%
Reduce Rate Only	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	23%	14%	9%	8%	8%	7%	7%	8%	8%	12%	15%	15%	11%	22%	23%	21%	22%	75%
Reduce Rate, Extend Term and Forbear Principal <sup>2</sup>	40%	47%	29%	29%	35%	36%	30%	33%	33%	28%	22%	20%	14%	10%	9%	9%	6%	3%
Other	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	5%	7%	1%	1%	1%	0%

### 60+ Days Re-Delinquency (%)

3 Months after Modification	14%	11%	9%	9%	11%	13%	15%	16%	13%	25%	16%	16%	9%	6%	6%	6%	6%
6 Months after Modification	17%	16%	13%	11%	16%	17%	20%	20%	31%	29%	24%	19%	11%	7%	8%	8%	
9 Months after Modification	20%	19%	14%	12%	18%	19%	21%	32%	33%	32%	26%	20%	10%	9%	9%		
12 Months after Modification	20%	19%	13%	13%	19%	19%	31%	31%	32%	30%	25%	19%	10%	10%			

<sup>1</sup> The 2019-2021 data have been revised.

<sup>2</sup> May include principal forgiveness.



## 4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Short Sales	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	740	688	541	487	338	219	170
Deeds-in-lieu	680	849	757	708	593	500	407	356	359	339	223	184	135	172	168	106	89	70
Nonforeclosure - Home Forfeiture Actions <sup>1</sup>	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148	922	924	823	713	655	444	308	240
Third-party Sales	4,945	5,185	5,022	4,741	4,087	3,698	3,592	3,220	2,774	2,972	647	805	900	1,063	1,260	1,291	1,525	1,490
Foreclosure Sales	8,503	8,751	8,442	7,723	7,423	7,126	6,618	6,450	5,700	4,732	381	989	1,033	1,036	1,021	1,243	1,688	1,564
Third-party & Foreclosure Sales	13,448	13,936	13,464	12,464	11,510	10,824	10,210	9,670	8,474	7,704	1,028	1,794	1,933	2,099	2,281	2,534	3,213	3,054
Foreclosure Starts	45,203	46,365	39,002	32,557	36,002	33,475	29,480	29,970	30,010	28,978	7,551	6,809	6,302	9,125	6,233	7,253	6,178	20,624

## Top Five Reasons for Delinquency (at period end)

National emergency declaration										5%	84%	87%	86%	85%	84%	81%	75%	70%
Curtailment of Income	22%	23%	24%	23%	24%	24%	27%	26%	22%	20%	4%	3%	3%	3%	4%	4%	6%	8%
Excessive obligations	17%	19%	21%	22%	22%	21%	22%	23%	22%	20%	4%	2%	2%	3%	3%	3%	4%	5%
Unemployment	5%	6%	6%	6%	6%	5%	6%	7%	7%	6%	1%	1%	1%	1%	1%	1%	2%	2%
Illness of principal mortgagor or family member	6%	6%	6%	7%	7%	7%	8%	8%	8%	8%	1%	1%	1%	1%	1%	1%	1%	2%

<sup>1</sup> Short sales and deeds-in-lieu of foreclosure completed.



## 5(i) Enterprises Combined - Real Estate Owned (# of loans)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Acquisitions	9,488	9,596	9,205	8,349	8,104	7,678	7,051	6,771	5,982	5,035	660	1,223	1,141	1,228	1,200	1,358	1,751	1,480
Dispositions	(12,920)	(12,338)	(11,937)	(9,494)	(8,882)	(9,189)	(8,903)	(7,270)	(6,741)	(6,940)	(5,466)	(5,096)	(3,017)	(2,445)	(1,832)	(1,197)	(991)	(1,255)
Inventory (at period end) <sup>1</sup>	33,877	31,137	28,406	27,262	26,485	24,974	23,124	22,626	21,868	20,457	15,487	11,614	9,739	8,522	7,840	8,001	8,781	9,048

### Acquisitions by State

Arizona	181	153	130	117	96	91	70	82	70	40	23	13	15	7	7	12	5	2
California	313	286	222	275	241	261	203	199	163	139	29	50	20	22	16	37	51	25
Florida	461	1,021	944	777	666	729	825	719	510	526	26	66	113	122	70	73	109	69
Nevada	27	29	49	85	92	66	59	53	28	26	3	6	8	6	1	5	5	9
<b>Subtotal</b>	<b>982</b>	<b>1,489</b>	<b>1,345</b>	<b>1,254</b>	<b>1,095</b>	<b>1,147</b>	<b>1,157</b>	<b>1,053</b>	<b>771</b>	<b>731</b>	<b>81</b>	<b>135</b>	<b>156</b>	<b>157</b>	<b>94</b>	<b>127</b>	<b>170</b>	<b>105</b>
Selected Midwest States <sup>2</sup>	1,982	2,001	1,820	1,686	1,778	1,494	1,496	1,421	1,336	1,098	133	254	249	293	288	356	511	480
All other States	6,524	6,106	6,040	5,409	5,231	5,037	4,398	4,297	3,875	3,206	446	834	736	778	818	875	1,070	895
<b>Total Acquisitions</b>	<b>9,488</b>	<b>9,596</b>	<b>9,205</b>	<b>8,349</b>	<b>8,104</b>	<b>7,678</b>	<b>7,051</b>	<b>6,771</b>	<b>5,982</b>	<b>5,035</b>	<b>660</b>	<b>1,223</b>	<b>1,141</b>	<b>1,228</b>	<b>1,200</b>	<b>1,358</b>	<b>1,751</b>	<b>1,480</b>

### Inventory by State

Arizona	445	370	307	257	253	236	192	172	171	143	118	70	58	38	34	37	39	32
California	1,003	892	745	730	743	771	697	679	604	533	408	298	222	188	164	175	206	187
Florida	2,204	2,276	2,205	2,129	2,000	1,989	1,938	1,898	1,656	1,532	1,051	698	581	512	441	417	466	429
Nevada	153	145	150	207	251	261	234	221	175	132	102	69	60	53	37	37	36	44
<b>Subtotal</b>	<b>3,805</b>	<b>3,683</b>	<b>3,407</b>	<b>3,323</b>	<b>3,247</b>	<b>3,257</b>	<b>3,061</b>	<b>2,970</b>	<b>2,606</b>	<b>2,340</b>	<b>1,679</b>	<b>1,135</b>	<b>921</b>	<b>791</b>	<b>676</b>	<b>666</b>	<b>747</b>	<b>692</b>
Selected Midwest States <sup>2</sup>	6,551	5,915	5,383	5,242	5,234	4,817	4,410	4,357	4,321	3,877	2,836	2,109	1,825	1,632	1,544	1,654	1,964	2,151
All other States	23,521	21,539	19,616	18,697	18,004	16,900	15,653	15,299	14,941	14,240	10,972	8,370	6,993	6,099	5,620	5,681	6,070	6,205
<b>Total Inventory<sup>1</sup></b>	<b>33,877</b>	<b>31,137</b>	<b>28,406</b>	<b>27,262</b>	<b>26,485</b>	<b>24,974</b>	<b>23,124</b>	<b>22,626</b>	<b>21,868</b>	<b>20,457</b>	<b>15,487</b>	<b>11,614</b>	<b>9,739</b>	<b>8,522</b>	<b>7,840</b>	<b>8,001</b>	<b>8,781</b>	<b>9,048</b>

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(ii) Fannie Mae - Real Estate Owned (# of loans)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Acquisitions	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594	470	867	768	874	825	927	1,218	1,042
Dispositions	(9,530)	(9,137)	(8,610)	(6,872)	(6,391)	(6,647)	(6,075)	(4,800)	(4,560)	(4,678)	(3,920)	(3,970)	(2,367)	(1,929)	(1,330)	(736)	(626)	(820)
Inventory (at period end) <sup>1</sup>	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	16,289	12,675	9,572	7,973	6,918	6,363	6,554	7,166	7,430

### Acquisitions by State

Arizona	154	121	91	87	70	75	61	69	58	35	21	11	15	7	5	9	5	2
California	246	224	176	219	181	208	173	160	138	116	26	49	14	20	11	29	38	16
Florida	379	803	710	570	470	571	634	565	381	414	23	51	88	88	51	55	86	54
Nevada	25	23	41	72	76	57	49	44	20	23	2	3	8	4	1	5	5	7
<b>Subtotal</b>	<b>804</b>	<b>1,171</b>	<b>1,018</b>	<b>948</b>	<b>797</b>	<b>911</b>	<b>917</b>	<b>838</b>	<b>597</b>	<b>588</b>	<b>72</b>	<b>114</b>	<b>125</b>	<b>119</b>	<b>68</b>	<b>98</b>	<b>134</b>	<b>79</b>
Selected Midwest States <sup>2</sup>	1,377	1,368	1,156	1,105	1,121	1,000	994	922	887	716	86	155	151	177	164	205	317	321
All other States	4,764	4,437	4,287	3,790	3,614	3,611	3,157	3,007	2,732	2,290	312	598	492	578	593	624	767	642
<b>Total Acquisitions</b>	<b>6,945</b>	<b>6,976</b>	<b>6,461</b>	<b>5,843</b>	<b>5,532</b>	<b>5,522</b>	<b>5,068</b>	<b>4,767</b>	<b>4,216</b>	<b>3,594</b>	<b>470</b>	<b>867</b>	<b>768</b>	<b>874</b>	<b>825</b>	<b>927</b>	<b>1,218</b>	<b>1,042</b>

### Inventory by State

Arizona	374	303	245	199	196	187	164	149	152	127	106	61	54	37	31	33	37	31
California	800	701	596	563	571	597	564	547	500	456	356	264	191	160	136	144	170	146
Florida	1,812	1,848	1,752	1,671	1,534	1,520	1,527	1,541	1,356	1,251	875	592	492	431	380	366	406	378
Nevada	127	117	119	168	201	209	182	177	141	108	80	57	49	43	31	33	34	40
<b>Subtotal</b>	<b>3,113</b>	<b>2,969</b>	<b>2,712</b>	<b>2,601</b>	<b>2,502</b>	<b>2,513</b>	<b>2,437</b>	<b>2,414</b>	<b>2,149</b>	<b>1,942</b>	<b>1,417</b>	<b>974</b>	<b>786</b>	<b>671</b>	<b>578</b>	<b>576</b>	<b>647</b>	<b>595</b>
Selected Midwest States <sup>2</sup>	4,751	4,198	3,784	3,640	3,580	3,262	3,036	3,081	3,094	2,908	2,218	1,637	1,383	1,206	1,141	1,230	1,452	1,635
All other States	17,714	16,252	14,775	14,002	13,303	12,485	11,782	11,728	11,636	11,439	9,040	6,961	5,804	5,041	4,644	4,748	5,067	5,200
<b>Total Inventory<sup>1</sup></b>	<b>25,578</b>	<b>23,419</b>	<b>21,271</b>	<b>20,243</b>	<b>19,385</b>	<b>18,260</b>	<b>17,255</b>	<b>17,223</b>	<b>16,879</b>	<b>16,289</b>	<b>12,675</b>	<b>9,572</b>	<b>7,973</b>	<b>6,918</b>	<b>6,363</b>	<b>6,554</b>	<b>7,166</b>	<b>7,430</b>

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(iii) Freddie Mac - Real Estate Owned (# of loans)

	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Acquisitions	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	356	373	354	375	431	533	438
Dispositions	(3,390)	(3,201)	(3,327)	(2,622)	(2,491)	(2,542)	(2,828)	(2,470)	(2,181)	(2,262)	(1,546)	(1,126)	(650)	(516)	(502)	(461)	(365)	(435)
Inventory (at period end)	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618

## Acquisitions by State

Arizona	27	32	39	30	26	16	9	13	12	5	2	2	-	-	2	3	-	-
California	67	62	46	56	60	53	30	39	25	23	3	1	6	2	5	8	13	9
Florida	82	218	234	207	196	158	191	154	129	112	3	15	25	34	19	18	23	15
Nevada	2	6	8	13	16	9	10	9	8	3	1	3	-	2	-	-	-	2
Subtotal	178	318	327	306	298	236	240	215	174	143	9	21	31	38	26	29	36	26
Selected Midwest States <sup>1</sup>	605	633	664	581	657	494	502	499	449	382	47	99	98	116	124	151	194	159
All other States	1,760	1,669	1,753	1,619	1,617	1,426	1,241	1,290	1,143	916	134	236	244	200	225	251	303	253
Total Acquisitions	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	356	373	354	375	431	533	438

## Inventory by State

Arizona	71	67	62	58	57	49	28	23	19	16	12	9	4	1	3	4	2	1
California	203	191	149	167	172	174	133	132	104	77	52	34	31	28	28	31	36	41
Florida	392	428	453	458	466	469	411	357	300	281	176	106	89	81	61	51	60	51
Nevada	26	28	31	39	50	52	52	44	34	24	22	12	11	10	6	4	2	4
Subtotal	692	714	695	722	745	744	624	556	457	398	262	161	135	120	98	90	100	97
Selected Midwest States <sup>1</sup>	1,800	1,717	1,599	1,602	1,654	1,555	1,374	1,276	1,227	969	618	472	442	426	403	424	512	516
All other States	5,807	5,287	4,841	4,695	4,701	4,415	3,871	3,571	3,305	2,801	1,932	1,409	1,189	1,058	976	933	1,003	1,005
Total Inventory	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	2,042	1,766	1,604	1,477	1,447	1,615	1,618

<sup>1</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of March 31, 2022

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	55,889	1,026	356	95	138	138	299	576	1.0%	29.1%	94	65	31	25	50	265	31
AL	354,415	8,531	3,662	955	1,091	998	1,825	3,916	1.1%	21.4%	560	362	239	124	249	1,534	213
AR	199,313	3,893	1,533	465	495	515	885	1,896	1.0%	22.7%	293	201	135	44	138	811	96
AZ	885,075	12,416	5,499	1,363	1,579	1,430	2,545	5,555	0.6%	20.5%	1,078	724	346	277	488	2,913	32
CA	3,986,444	59,826	23,303	5,829	7,331	7,073	16,290	30,702	0.8%	27.2%	5,419	3,270	1,907	1,441	2,801	14,838	187
CO	788,649	10,060	4,043	1,066	1,288	1,202	2,461	4,951	0.6%	24.5%	959	635	302	236	474	2,606	17
CT	351,823	8,249	2,978	822	1,025	961	2,463	4,449	1.3%	29.9%	570	408	209	151	310	1,648	263
DC	73,586	1,974	486	175	243	296	774	1,314	1.8%	39.2%	146	134	74	61	118	533	14
DE	123,677	2,194	824	226	275	276	593	1,144	0.9%	27.0%	144	117	59	34	68	422	25
FL	2,025,600	43,197	16,128	4,114	5,022	5,238	12,695	22,969	1.1%	29.4%	3,330	2,120	1,311	889	1,604	9,254	429
GA	961,003	20,541	8,019	2,161	2,584	2,583	5,194	10,363	1.1%	25.3%	1,642	1,091	675	406	821	4,635	160
HI	113,735	2,307	645	156	248	248	994	1,506	1.3%	43.1%	128	98	36	45	131	438	53
IA	295,548	4,559	1,881	515	647	543	973	2,163	0.7%	21.3%	345	225	102	67	157	896	100
ID	219,892	2,477	1,088	307	333	262	487	1,082	0.5%	19.7%	207	158	68	38	74	545	7
IL	1,333,698	29,243	9,805	2,984	3,723	3,597	9,134	16,458	1.2%	31.2%	2,040	1,472	757	561	1,281	6,111	961
IN	631,129	11,559	4,956	1,338	1,556	1,349	2,360	5,269	0.8%	20.4%	779	578	289	160	323	2,129	208
KS	222,113	3,855	1,641	436	495	470	813	1,778	0.8%	21.1%	286	206	103	68	154	817	133
KY	319,476	5,993	2,500	659	776	682	1,376	2,834	0.9%	23.0%	422	280	127	89	210	1,128	95
LA	311,592	10,473	3,606	1,084	1,397	1,698	2,688	5,784	1.9%	25.7%	735	535	567	160	293	2,290	183
MA	727,188	12,602	5,025	1,266	1,628	1,424	3,259	6,313	0.9%	25.9%	851	617	317	254	472	2,511	236
MD	699,801	15,547	5,298	1,514	1,816	1,990	4,929	8,738	1.2%	31.7%	1,169	760	440	382	726	3,477	382
ME	113,104	2,028	743	189	224	188	684	1,097	1.0%	33.7%	125	103	29	22	50	329	52
MI	1,042,387	17,297	7,378	2,100	2,538	1,961	3,320	7,822	0.8%	19.2%	1,281	938	411	296	531	3,457	571
MN	740,334	10,583	4,150	1,188	1,502	1,241	2,502	5,249	0.7%	23.6%	949	683	319	217	494	2,662	228
MO	586,997	10,195	4,448	1,104	1,299	1,179	2,165	4,644	0.8%	21.2%	822	477	340	168	311	2,118	212
MS	142,514	4,297	1,753	475	569	551	949	2,069	1.5%	22.1%	309	171	105	67	155	807	133
MT	112,870	1,406	623	144	186	157	296	639	0.6%	21.1%	121	72	41	13	34	281	24
NC	978,853	17,038	7,062	1,908	2,203	1,913	3,952	8,072	0.8%	23.2%	1,176	827	507	277	535	3,322	161
ND	61,879	829	273	86	103	107	260	471	0.8%	31.4%	57	46	28	23	45	199	25
NE	184,464	2,526	1,020	293	372	315	526	1,213	0.7%	20.8%	205	180	65	41	97	588	17
NH	156,891	2,388	1,033	258	300	263	534	1,098	0.7%	22.4%	187	115	60	36	86	484	37
NJ	924,554	22,467	7,350	2,079	2,751	2,695	7,592	13,040	1.4%	33.8%	1,620	1,127	609	439	938	4,733	411
NM	170,267	3,616	1,371	358	452	426	1,009	1,887	1.1%	27.9%	281	186	125	61	137	790	92
NV	351,204	6,573	2,050	552	809	799	2,363	3,972	1.1%	36.0%	516	358	194	139	327	1,534	44
NY	1,256,018	37,207	11,294	3,258	4,435	4,173	14,047	22,661	1.8%	37.8%	2,461	1,863	948	724	1,490	7,486	506
OH	1,022,837	19,533	7,711	2,182	2,682	2,312	4,646	9,647	0.9%	23.8%	1,168	912	396	281	608	3,365	411
OK	257,364	6,058	2,210	633	761	759	1,695	3,216	1.2%	28.0%	476	307	193	117	474	1,567	91
OR	512,764	7,079	2,727	677	879	932	1,864	3,675	0.7%	26.3%	591	400	307	155	310	1,763	47
PA	1,061,081	22,817	8,904	2,549	2,893	2,393	6,078	11,367	1.1%	26.6%	1,636	1,104	514	306	670	4,230	396
RI	104,587	1,941	734	208	271	194	534	999	1.0%	27.5%	124	104	44	30	166	468	38
SC	480,732	9,319	3,733	1,000	1,194	1,113	2,279	4,586	1.0%	24.5%	719	452	264	148	325	1,908	113
SD	75,090	845	357	100	105	102	181	388	0.5%	21.4%	61	47	34	9	26	177	14
TN	553,255	9,229	3,987	1,086	1,210	1,071	1,875	4,157	0.8%	20.3%	741	474	250	154	298	1,917	80
TX	2,195,996	47,274	18,401	5,027	5,884	5,902	12,060	23,851	1.1%	25.5%	4,381	2,791	1,612	1,020	2,192	11,996	189
UT	431,407	5,244	2,481	615	648	553	947	2,149	0.5%	18.1%	502	334	186	89	173	1,284	2
VA	913,430	14,927	5,719	1,480	1,837	1,835	4,056	7,730	0.8%	27.2%	1,160	794	494	320	673	3,441	124
VT	61,550	1,006	371	104	148	132	251	532	0.9%	25.0%	83	56	20	10	31	200	56
WA	927,331	11,401	4,195	1,050	1,434	1,429	3,293	6,156	0.7%	28.9%	1,045	794	354	264	634	3,091	60
WI	651,985	8,035	3,396	905	1,158	895	1,681	3,738	0.6%	20.9%	552	390	193	120	261	1,516	163
WV	88,934	2,562	1,127	309	311	268	547	1,128	1.3%	21.4%	164	112	59	31	67	433	105
WY	53,667	815	331	101	132	109	142	384	0.7%	17.4%	80	68	27	19	19	213	33
Other <sup>2</sup>	119,438	6,113	1,936	678	926	500	2,073	3,501	2.9%	33.9%	150	72	58	29	289	598	788
<b>Total</b>	<b>31,013,430</b>	<b>583,170</b>	<b>222,144</b>	<b>60,226</b>	<b>73,906</b>	<b>69,456</b>	<b>157,438</b>	<b>300,898</b>	<b>1.0%</b>	<b>27.0%</b>	<b>44,940</b>	<b>30,413</b>	<b>16,880</b>	<b>11,137</b>	<b>23,388</b>	<b>126,758</b>	<b>9,048</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of March 31, 2022

State	Total Loan Count	Delinquent Loans (DLQ) <sup>1</sup>									Loans in Forbearance Plan						REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	29,224	579	187	54	80	85	173	338	1.2%	29.9%	70	35	24	15	31	175	23
AL	208,873	5,073	2,146	553	641	600	1,133	2,374	1.1%	22.3%	387	230	153	74	173	1,017	168
AR	113,423	2,273	886	267	302	311	507	1,121	1.0%	22.3%	199	133	95	25	92	544	81
AZ	500,126	7,485	3,217	817	928	872	1,651	3,452	0.7%	22.1%	770	452	219	168	335	1,944	31
CA	2,371,207	35,437	13,536	3,315	4,279	4,275	10,032	18,594	0.8%	28.3%	3,737	1,883	1,140	900	1,757	9,417	146
CO	464,334	6,058	2,347	648	789	725	1,549	3,063	0.7%	25.6%	686	377	188	145	307	1,703	15
CT	191,305	4,805	1,678	470	560	562	1,535	2,657	1.4%	31.9%	379	239	125	95	204	1,042	225
DC	42,129	1,174	293	102	136	176	467	780	1.9%	39.8%	99	73	44	39	67	322	14
DE	70,146	1,289	478	127	158	176	350	684	1.0%	27.2%	105	74	45	19	40	283	20
FL	1,145,585	25,220	9,023	2,378	2,897	3,180	7,742	13,830	1.2%	30.7%	2,324	1,313	836	584	1,023	6,080	378
GA	541,197	11,529	4,341	1,195	1,439	1,466	3,088	5,993	1.1%	26.8%	1,155	650	396	249	507	2,957	134
HI	74,305	1,451	425	94	162	144	626	932	1.3%	43.1%	92	59	24	23	82	280	35
IA	183,376	2,887	1,171	320	421	344	631	1,396	0.8%	21.9%	243	143	60	41	108	595	79
ID	136,671	1,431	644	187	183	147	270	600	0.4%	18.9%	145	95	28	21	55	344	6
IL	710,855	15,809	5,214	1,511	1,990	1,981	5,113	9,086	1.3%	32.3%	1,414	824	454	344	750	3,786	706
IN	317,175	5,951	2,453	667	808	704	1,319	2,834	0.9%	22.2%	496	335	160	80	186	1,257	154
KY	113,159	1,978	815	216	257	252	438	947	0.8%	22.1%	193	97	52	37	93	472	108
LA	181,013	6,358	2,163	636	822	1,031	1,706	3,560	2.0%	26.8%	503	350	356	114	195	1,518	157
MA	396,775	7,170	2,765	702	922	821	1,960	3,705	0.9%	27.3%	566	367	193	153	288	1,567	205
MD	385,614	8,603	2,864	785	964	1,117	2,873	4,955	1.3%	33.4%	773	456	257	224	429	2,139	302
ME	56,108	1,107	359	83	118	106	441	666	1.2%	39.8%	75	56	16	16	22	185	44
MI	574,120	9,368	3,814	1,116	1,398	1,102	1,938	4,441	0.8%	20.7%	848	535	228	179	324	2,114	458
MN	427,012	5,924	2,256	662	853	687	1,466	3,008	0.7%	24.7%	668	398	192	132	319	1,709	186
MO	317,632	5,396	2,319	569	715	638	1,155	2,509	0.8%	21.4%	545	256	182	93	190	1,266	177
MS	93,694	2,805	1,139	310	353	357	646	1,356	1.4%	23.0%	214	111	70	48	99	542	119
MT	68,280	828	375	87	109	83	174	366	0.5%	21.0%	74	44	22	8	19	167	20
NC	554,356	9,501	3,817	1,025	1,230	1,106	2,323	4,661	0.8%	24.5%	826	484	302	173	354	2,139	123
ND	33,450	453	153	37	54	50	159	264	0.8%	35.1%	36	20	14	18	21	109	18
NE	120,222	1,662	666	186	249	214	347	810	0.7%	20.9%	148	128	38	28	55	397	14
NH	82,674	1,269	530	141	160	131	307	599	0.7%	24.2%	121	52	38	22	54	287	30
NJ	524,108	13,110	4,175	1,155	1,545	1,576	4,659	7,782	1.5%	35.5%	1,135	670	394	252	611	3,062	355
NM	105,687	2,264	835	210	279	263	677	1,219	1.2%	29.9%	199	123	83	43	91	539	68
NV	209,486	4,053	1,196	337	500	512	1,508	2,521	1.2%	37.2%	382	230	128	87	220	1,047	40
NY	720,645	21,425	6,175	1,758	2,412	2,379	8,701	13,495	1.9%	40.6%	1,653	1,148	593	456	1,003	4,853	425
OH	502,415	10,958	4,200	1,206	1,480	1,352	2,720	5,558	1.1%	24.8%	790	520	228	167	401	2,106	317
OK	149,026	3,593	1,237	364	456	459	1,077	1,992	1.3%	30.0%	320	189	111	74	375	1,069	80
OR	289,847	4,081	1,565	386	464	531	1,135	2,130	0.7%	27.8%	382	209	169	86	205	1,051	43
PA	601,761	13,200	5,047	1,408	1,601	1,424	3,720	6,748	1.1%	28.2%	1,101	668	340	184	446	2,739	336
RI	58,876	1,153	432	115	148	118	340	606	1.0%	29.5%	93	66	24	21	140	344	29
SC	273,389	5,193	2,020	515	645	646	1,367	2,658	1.0%	26.3%	475	251	159	94	212	1,191	80
SD	50,616	545	224	68	66	64	123	253	0.5%	22.6%	41	25	24	6	14	110	12
TN	311,541	5,254	2,237	596	704	604	1,113	2,421	0.8%	21.2%	497	268	153	93	193	1,204	70
TX	1,286,561	29,018	11,003	3,023	3,573	3,613	7,806	14,996	1.2%	26.9%	3,128	1,731	997	649	1,421	7,926	166
UT	244,359	2,890	1,341	343	363	300	543	1,207	0.5%	18.8%	340	205	100	55	99	799	1
VA	505,511	8,452	3,137	838	1,043	1,029	2,405	4,477	0.9%	28.5%	809	478	283	212	427	2,209	103
VT	28,069	552	206	48	78	70	150	299	1.1%	27.2%	52	33	13	8	18	124	47
WA	550,548	6,917	2,500	634	863	891	2,029	3,783	0.7%	29.3%	744	475	220	161	375	1,975	49
WI	408,932	4,837	2,039	514	730	544	1,010	2,285	0.6%	20.9%	359	259	119	76	180	993	135
WV	47,994	1,393	591	160	167	157	318	643	1.3%	22.8%	104	65	32	15	41	257	86
WY	34,863	506	206	64	83	72	81	237	0.7%	16.0%	52	40	15	12	11	130	29
Other <sup>2</sup>	86,829	3,705	1,184	423	397	311	1,390	2,101	2.4%	37.5%	124	50	36	22	162	394	713
<b>Total</b>	<b>17,643,534</b>	<b>337,054</b>	<b>124,832</b>	<b>33,746</b>	<b>41,987</b>	<b>40,712</b>	<b>95,777</b>	<b>178,545</b>	<b>1.0%</b>	<b>28.4%</b>	<b>30,938</b>	<b>18,113</b>	<b>10,249</b>	<b>6,894</b>	<b>14,960</b>	<b>81,154</b>	<b>7,430</b>

<sup>1</sup> Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data .

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of REO properties associated with a specific reverse mortgage transaction.





Freddie Mac Single-Family Book Profile - As of March 31, 2022

State	Total Loan Count	Delinquent Loans (DLQ)									Loans in Forbearance Plan						REO Inventory
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans >=365 Days DLQ	30-89 Days	90-179 Days	180-269 Days	270-364 Days	365+ Days	Total	
AK	26,665	447	169	41	58	53	126	238	0.9%	28.2%	24	30	7	10	19	90	8
AL	145,542	3,458	1,516	402	450	398	692	1,542	1.1%	20.0%	173	132	86	50	76	517	45
AR	85,890	1,620	647	198	193	204	378	775	0.9%	23.3%	94	68	40	19	46	267	15
AZ	384,949	4,931	2,282	546	651	558	894	2,103	0.5%	18.1%	308	272	127	109	153	969	1
CA	1,615,237	24,389	9,767	2,514	3,052	2,798	6,258	12,108	0.7%	25.7%	1,682	1,387	767	541	1,044	5,421	41
CO	324,315	4,002	1,696	418	499	477	912	1,888	0.6%	22.8%	273	258	114	91	167	903	2
CT	160,518	3,444	1,300	352	465	399	928	1,792	1.1%	26.9%	191	169	84	56	106	606	38
DC	31,457	800	193	73	107	120	307	534	1.7%	38.4%	47	61	30	22	51	211	-
DE	53,531	905	346	99	117	100	243	460	0.9%	26.9%	39	43	14	15	28	139	5
FL	880,015	17,977	7,105	1,736	2,125	2,058	4,953	9,139	1.0%	27.6%	1,006	807	475	305	581	3,174	51
GA	419,806	9,012	3,678	966	1,145	1,117	2,106	4,370	1.0%	23.4%	487	441	279	157	314	1,678	26
HI	39,430	856	220	62	86	120	368	574	1.5%	43.0%	36	39	12	22	49	158	18
IA	112,172	1,672	710	195	226	199	342	767	0.7%	20.5%	102	82	42	26	49	301	21
ID	83,221	1,046	444	120	150	115	217	482	0.6%	20.7%	62	63	40	17	19	201	1
IL	622,843	13,434	4,591	1,473	1,733	1,616	4,021	7,372	1.2%	29.9%	626	648	303	217	531	2,325	255
IN	313,954	5,608	2,503	671	748	645	1,041	2,435	0.8%	18.6%	283	243	129	80	137	872	54
KS	108,954	1,877	826	220	238	218	375	831	0.8%	20.0%	93	109	51	31	61	345	25
KY	171,045	2,911	1,292	338	363	328	590	1,281	0.7%	20.3%	155	139	50	35	74	453	25
LA	130,579	4,115	1,443	448	575	667	982	2,224	1.7%	23.9%	232	185	211	46	98	772	26
MA	330,413	5,432	2,260	564	706	603	1,299	2,608	0.8%	23.9%	285	250	124	101	184	944	31
MD	314,187	6,944	2,434	729	852	873	2,056	3,783	1.2%	29.6%	396	304	183	158	297	1,338	80
ME	56,996	921	384	106	106	82	243	431	0.8%	26.4%	50	47	13	6	28	144	8
MI	468,267	7,929	3,564	984	1,140	859	1,382	3,381	0.7%	17.4%	433	403	183	117	207	1,343	113
MN	313,322	4,659	1,894	526	649	554	1,036	2,241	0.7%	22.2%	281	285	127	85	175	953	42
MO	269,365	4,799	2,129	535	584	541	1,010	2,135	0.8%	21.0%	277	221	158	75	121	852	35
MS	48,820	1,492	614	165	216	194	303	713	1.5%	20.3%	95	60	35	19	56	265	14
MT	44,590	578	248	57	77	74	122	273	0.6%	21.1%	47	28	19	5	15	114	4
NC	424,497	7,537	3,245	883	973	807	1,629	3,411	0.8%	21.6%	350	343	205	104	181	1,183	38
ND	28,429	376	120	49	49	57	101	207	0.7%	26.9%	21	26	14	5	24	90	7
NE	64,242	864	354	107	123	101	179	403	0.6%	20.7%	57	52	27	13	42	191	3
NH	74,217	1,119	503	117	140	132	227	499	0.7%	20.3%	66	63	22	14	32	197	7
NJ	400,446	9,357	3,175	924	1,206	1,119	2,933	5,258	1.3%	31.3%	485	457	215	187	327	1,671	56
NM	64,580	1,352	536	148	173	163	332	668	1.0%	24.6%	82	63	42	18	46	251	24
NV	141,718	2,520	854	215	309	287	855	1,451	1.0%	33.9%	134	128	66	52	107	487	4
NY	535,373	15,782	5,119	1,500	2,023	1,794	5,346	9,166	1.7%	33.9%	808	715	355	268	487	2,633	81
OH	520,422	8,575	3,511	976	1,202	960	1,926	4,089	0.8%	22.5%	378	392	168	114	207	1,259	94
OK	108,338	2,465	973	269	305	300	618	1,224	1.1%	25.1%	156	118	82	43	99	498	11
OR	222,917	2,998	1,162	291	415	401	729	1,545	0.7%	24.3%	209	191	138	69	105	712	4
PA	459,320	9,617	3,857	1,141	1,292	969	2,358	4,619	1.0%	24.5%	535	436	174	122	224	1,491	60
RI	45,711	788	302	93	123	76	194	393	0.9%	24.6%	31	38	20	9	26	124	9
SC	207,343	4,126	1,713	485	549	467	912	1,928	0.9%	22.1%	244	201	105	54	113	717	33
SD	24,474	300	133	32	39	38	58	135	0.6%	19.3%	20	22	10	3	12	67	2
TN	241,714	3,975	1,750	490	506	467	762	1,736	0.7%	19.2%	244	206	97	61	105	713	10
TX	909,435	18,256	7,398	2,004	2,311	2,289	4,254	8,855	1.0%	23.3%	1,253	1,060	615	371	771	4,070	23
UT	187,048	2,354	1,140	272	285	253	404	942	0.5%	17.2%	162	129	86	34	74	485	1
VA	407,919	6,475	2,582	642	794	806	1,651	3,253	0.8%	25.5%	351	316	211	108	246	1,232	21
VT	33,481	454	165	56	70	62	101	233	0.7%	22.2%	31	23	7	2	13	76	9
WA	376,783	4,484	1,695	416	571	538	1,264	2,373	0.6%	28.2%	301	319	134	103	259	1,116	11
WI	243,053	3,198	1,357	391	428	351	671	1,453	0.6%	21.0%	193	131	74	44	81	523	28
WV	40,940	1,169	536	149	144	111	229	485	1.2%	19.6%	60	47	27	16	26	176	19
WY	18,804	309	125	37	49	37	61	147	0.8%	19.7%	28	28	12	7	8	83	4
Other <sup>2</sup>	32,609	2,408	752	255	529	189	683	1,400	4.3%	28.4%	26	22	22	7	127	204	75
<b>Total</b>	<b>13,369,896</b>	<b>246,116</b>	<b>97,312</b>	<b>26,480</b>	<b>31,919</b>	<b>28,744</b>	<b>61,661</b>	<b>122,353</b>	<b>0.9%</b>	<b>25.1%</b>	<b>14,002</b>	<b>12,300</b>	<b>6,631</b>	<b>4,243</b>	<b>8,428</b>	<b>45,604</b>	<b>1,618</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Enterprises Foreclosure Prevention Actions by State - March 31, 2022

State	2021							YTD-2022							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	30	372	66	812	-	2	1,282	14	32	60	98	-	-	204	1,478	1,895	1,849	1,769	48	251	7,290
AL	161	2,171	633	4,494	6	22	7,487	40	233	338	636	2	-	1,249	20,780	10,698	28,168	9,024	1,186	3,118	72,974
AR	81	1,119	311	2,381	9	13	3,914	27	133	148	351	-	1	660	7,979	4,967	11,183	4,576	481	2,042	31,228
AZ	224	4,767	1,439	11,252	2	2	17,686	64	551	897	1,336	-	-	2,848	20,016	27,030	78,712	21,893	1,395	46,771	195,817
CA	998	27,013	7,066	65,126	42	49	100,294	306	3,237	5,930	6,602	12	1	16,088	72,947	168,424	308,742	129,293	3,258	107,748	790,412
CO	177	4,126	1,190	9,956	1	4	15,454	42	486	750	1,059	1	-	2,338	15,110	22,797	31,311	20,311	714	7,762	98,005
CT	120	2,853	1,001	7,196	6	78	11,254	47	360	688	749	(1)	12	1,855	12,465	14,402	37,925	14,600	608	7,132	87,132
DC	30	682	181	1,611	5	4	2,513	6	82	165	227	1	1	482	2,201	2,802	5,846	2,797	128	737	14,511
DE	37	688	249	1,542	3	21	2,540	11	78	159	208	1	2	459	4,034	3,475	10,835	3,108	216	2,279	23,946
FL	732	18,674	5,959	44,121	41	194	69,721	706	2,188	4,028	4,583	12	17	11,534	64,058	130,876	307,320	89,692	4,997	146,502	743,444
GA	376	7,671	2,283	18,348	11	28	28,717	144	931	1,571	2,166	4	1	4,817	39,720	41,952	106,115	35,908	2,600	17,420	243,716
HI	78	1,342	303	3,036	5	3	4,767	15	95	304	247	-	-	661	3,419	6,328	8,857	4,810	100	2,450	25,964
IA	142	1,095	325	2,190	6	12	3,770	60	143	159	321	-	3	686	9,732	4,803	14,780	4,151	683	2,331	36,480
ID	53	956	203	1,916	2	3	3,133	40	101	118	235	-	-	494	5,454	5,154	11,418	3,824	272	5,783	31,905
IL	612	9,400	3,166	22,530	22	356	36,086	141	1,087	2,100	2,905	3	48	6,284	42,063	46,511	144,068	41,461	2,555	43,573	320,231
IN	358	2,850	945	6,168	11	30	10,362	79	367	419	920	2	5	1,792	28,707	13,941	41,729	12,018	2,218	6,982	105,595
KS	77	1,125	334	2,599	2	8	4,145	20	133	195	372	2	-	722	9,027	5,008	11,669	5,033	482	2,176	33,395
KY	131	1,552	445	3,212	11	15	5,366	21	177	246	463	1	1	909	12,942	7,093	17,674	6,217	616	2,870	47,412
LA	348	4,647	936	7,692	8	27	13,658	129	951	577	1,621	1	9	3,288	18,548	18,813	27,673	14,828	1,197	2,415	83,474
MA	172	3,913	1,101	10,830	13	20	16,049	48	485	683	1,272	3	4	2,495	20,617	21,453	62,034	20,604	1,224	10,794	136,727
MD	255	5,548	2,046	12,871	9	128	20,857	73	662	1,330	1,674	-	16	3,755	25,217	27,429	81,631	24,437	1,396	18,378	178,489
ME	38	557	201	1,340	-	23	2,159	18	66	93	139	1	4	321	4,993	3,071	10,123	2,882	293	2,520	23,883
MI	533	5,283	1,713	11,554	12	41	19,136	94	743	854	1,512	4	4	3,211	40,816	33,822	84,703	24,126	6,352	30,425	220,244
MN	226	3,090	1,070	8,556	2	19	12,963	88	369	718	1,060	-	2	2,237	17,946	16,111	44,081	17,180	1,017	11,624	107,960
MO	219	2,824	835	6,295	11	47	10,231	52	337	427	874	3	9	1,702	22,443	13,849	35,157	12,415	1,457	7,053	92,374
MS	118	926	316	2,464	3	16	3,843	28	135	176	375	-	3	717	9,417	5,014	14,171	4,894	597	1,612	35,705
MT	35	468	132	1,079	1	5	1,720	12	48	73	142	-	1	276	2,666	2,488	4,514	2,270	107	916	12,961
NC	308	5,933	1,496	13,100	9	23	20,869	109	667	999	1,530	4	5	3,314	35,238	33,812	69,430	26,182	1,765	8,990	175,417
ND	25	316	71	709	1	5	1,127	3	37	51	79	-	4	174	764	1,165	1,151	1,378	64	168	4,690
NE	48	643	226	1,843	5	7	2,772	14	85	129	277	-	1	506	4,387	3,108	6,997	3,731	345	1,013	19,581
NH	40	674	230	1,759	-	7	2,710	15	103	155	210	1	-	484	5,737	4,199	12,670	3,582	271	2,462	28,922
NJ	367	8,410	2,871	21,745	22	208	33,623	118	1,105	2,181	2,308	8	25	5,745	31,062	48,608	113,935	46,844	1,645	24,749	266,842
NM	120	1,172	352	2,596	7	4	4,251	41	154	191	344	-	-	730	6,323	5,463	12,922	4,809	291	3,237	33,045
NV	116	3,300	1,159	8,426	29	26	13,056	43	390	895	711	3	2	2,044	7,461	18,958	43,313	15,600	620	34,035	119,988
NY	561	11,628	3,565	31,250	62	175	47,241	127	1,892	3,109	3,478	11	11	8,628	40,543	66,134	132,784	65,005	2,260	15,752	322,479
OH	440	4,757	2,070	12,362	22	74	19,725	97	571	738	1,598	6	7	3,017	39,319	25,048	81,283	23,373	3,971	16,016	189,011
OK	108	1,742	428	3,490	7	25	5,800	32	211	245	516	-	-	1,004	10,393	7,096	13,305	6,247	613	1,889	39,543
OR	103	3,012	690	7,098	2	4	10,909	31	337	631	854	-	1	1,854	9,640	15,393	29,154	13,425	485	10,672	78,769
PA	457	6,580	1,966	15,375	16	84	24,478	180	853	1,159	1,834	9	11	4,046	43,578	35,636	86,774	32,615	2,233	11,470	212,306
RI	43	602	219	1,442	4	4	2,314	6	74	108	184	1	1	374	3,962	3,373	11,965	2,728	243	2,891	25,162
SC	149	2,765	899	6,453	4	19	10,289	50	365	511	887	2	-	1,815	18,144	15,892	38,701	12,889	1,117	7,648	94,391
SD	23	260	63	541	1	2	890	2	24	37	57	-	1	121	1,353	1,281	2,044	1,086	95	273	6,132
TN	171	2,941	732	6,993	4	11	10,852	51	351	468	840	1	2	1,713	20,358	15,571	31,486	13,711	1,112	4,152	86,390
TX	1,026	19,492	5,828	44,738	19	66	71,169	529	2,310	3,510	5,760	4	8	12,121	75,904	98,036	106,223	86,483	3,905	8,337	378,888
UT	90	1,864	551	4,394	-	1	6,900	33	210	318	543	-	-	1,104	9,886	10,095	22,421	9,099	395	7,994	59,890
VA	263	5,296	1,700	12,808	9	41	20,117	97	669	1,131	1,551	1	5	3,454	24,982	27,290	58,365	25,228	1,171	14,277	151,312
VT	37	356	101	714	2	5	1,215	11	24	55	78	-	-	168	2,461	1,807	4,026	1,571	135	496	10,496
WA	170	4,854	1,119	11,291	9	8	17,451	48	511	937	1,217	1	-	2,714	19,087	25,238	52,910	21,497	889	18,966	138,587
WI	300	2,034	765	5,441	1	22	8,563	66	204	364	662	-	1	1,297	16,009	10,661	33,908	11,251	897	6,897	79,623
WV	50	497	196	1,161	1	13	1,918	18	68	76	179	-	-	341	5,035	2,385	6,890	2,021	235	933	17,500
WY	15	254	104	649	-	5	1,027	10	24	41	80	-	1	156	1,449	1,187	2,079	1,251	61	387	6,414
Other <sup>3</sup>	143	1,814	567	4,531	496	61	7,612	66	344	130	210	10	6	766	4,849	21,168	24,965	11,044	2,308	817	65,151
<b>Total</b>	<b>11,534</b>	<b>206,908</b>	<b>62,417</b>	<b>492,080</b>	<b>976</b>	<b>2,070</b>	<b>775,985</b>	<b>4,122</b>	<b>25,793</b>	<b>41,375</b>	<b>58,134</b>	<b>114</b>	<b>236</b>	<b>129,774</b>	<b>972,717</b>	<b>1,158,813</b>	<b>2,541,994</b>	<b>976,771</b>	<b>63,323</b>	<b>698,185</b>	<b>6,411,803</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08), Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Fannie Mae Foreclosure Prevention Actions by State - March 31, 2022

State	2021							YTD-2022							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other 2	Short Sales & Deeds-in-lieu	Total
AK	20	158	38	463	-	2	681	14	18	29	64	-	-	125	1,239	1,069	1,170	1,061	44	175	4,758
AL	106	1,162	411	2,931	6	18	4,634	36	134	206	6,449	2	-	770	16,655	6,649	19,739	5,788	1,049	2,312	52,192
AR	63	513	196	1,417	5	8	2,202	21	82	86	206	-	1	396	6,346	2,936	7,615	2,749	438	1,392	21,476
AZ	149	2,442	990	7,186	1	1	10,769	52	320	604	812	-	-	1,788	15,065	15,894	50,752	13,836	1,320	27,715	124,582
CA	702	14,313	4,488	39,989	35	33	59,560	263	2,251	3,552	3,811	11	1	9,889	56,040	102,484	197,834	79,290	3,059	62,976	501,683
CO	123	2,036	772	6,111	-	3	9,045	32	286	488	634	1	-	1,441	12,008	14,168	20,378	12,340	679	4,905	64,478
CT	86	1,540	631	4,447	4	55	6,763	38	236	411	468	(1)	10	1,162	9,720	8,571	26,096	8,993	559	4,823	58,762
DC	23	314	107	1,022	5	4	1,475	4	46	110	128	1	-	289	1,745	1,581	3,973	1,744	115	462	9,620
DE	27	384	169	1,022	2	13	1,617	10	45	107	122	1	1	286	3,034	2,196	7,285	1,981	190	1,580	16,266
FL	505	9,633	4,068	28,298	30	135	42,669	670	1,534	2,643	2,838	9	16	7,710	49,888	76,177	206,423	56,781	4,286	94,026	487,581
GA	234	3,657	1,484	11,259	6	23	16,663	124	604	954	1,307	3	1	2,993	28,691	23,671	68,678	22,063	2,221	10,772	156,096
HI	47	723	187	1,960	4	2	2,923	11	72	182	152	-	-	417	2,803	3,339	5,993	3,078	86	1,522	17,321
IA	97	621	218	1,372	4	9	2,321	50	83	95	225	-	2	455	7,607	2,905	9,961	2,646	594	1,627	25,340
ID	31	425	125	1,238	1	2	1,822	29	49	77	152	-	-	307	4,089	2,859	7,359	2,424	256	3,717	20,704
IL	412	4,560	1,899	12,844	13	230	19,958	110	638	1,204	1,619	1	38	3,610	30,847	23,964	91,183	23,413	2,008	27,627	199,042
IN	165	1,311	590	3,560	6	14	5,646	45	180	238	525	2	4	994	21,255	7,560	26,774	6,723	1,438	4,655	68,405
KS	28	467	214	1,465	2	7	2,183	16	71	107	231	2	-	427	6,600	2,684	7,444	2,904	423	1,497	21,552
KY	65	662	249	1,700	7	8	2,691	16	83	136	235	1	1	472	9,576	3,774	10,709	3,212	467	1,886	29,624
LA	279	2,658	652	4,801	6	18	8,414	108	670	372	945	1	7	2,103	14,811	8,895	26,119	10,130	964	6,849	65,890
MA	99	1,837	663	6,699	10	11	9,319	33	305	379	752	2	3	1,474	15,856	12,170	41,044	12,483	1,141	6,974	89,668
MD	165	2,778	1,315	7,999	9	92	12,358	50	420	831	983	-	10	2,294	18,794	15,334	53,418	15,027	1,258	11,679	115,510
ME	19	236	108	737	-	20	1,120	14	38	46	79	-	3	180	3,824	1,685	6,754	1,617	264	1,746	15,890
MI	307	2,463	1,067	6,749	8	28	10,622	73	466	486	833	3	3	1,864	31,603	19,112	54,060	13,669	2,907	19,611	140,962
MN	141	1,427	594	5,041	-	13	7,216	77	222	426	621	-	1	1,347	12,933	8,895	26,119	10,130	964	6,849	65,890
MO	144	1,180	485	3,659	6	28	5,502	38	176	227	531	2	6	980	16,965	7,552	22,637	7,298	1,203	4,539	60,194
MS	94	492	228	1,703	3	14	2,534	25	85	117	263	-	2	492	7,947	3,287	10,726	3,354	531	1,265	27,110
MT	25	231	79	677	1	4	1,017	11	36	44	92	-	1	184	2,068	1,521	3,023	1,441	104	630	8,787
NC	206	2,785	933	7,905	7	12	11,848	94	411	597	942	4	3	2,051	26,441	19,328	44,977	15,817	1,586	5,878	114,027
ND	8	110	38	392	-	3	551	1	13	33	41	-	3	91	561	579	739	714	51	112	2,756
NE	29	355	147	1,288	3	4	1,826	12	46	93	204	-	1	356	3,483	1,961	5,040	2,609	320	710	14,123
NH	27	310	137	1,059	-	3	1,536	10	77	91	133	1	-	312	4,304	2,361	8,127	2,129	254	1,573	18,748
NJ	256	4,473	1,957	13,441	19	152	20,298	105	800	1,369	1,365	8	20	3,667	23,978	29,445	77,810	28,764	1,418	16,525	177,940
NM	103	672	236	1,726	7	4	2,748	37	99	110	214	-	-	460	4,893	3,443	8,606	3,108	262	2,154	22,466
NV	88	1,854	855	5,631	22	17	8,467	39	284	613	456	3	-	1,395	5,828	11,884	27,664	10,342	555	20,644	76,917
NY	325	6,091	2,297	19,227	44	116	28,100	105	1,400	1,850	2,083	9	5	5,452	31,196	39,276	90,221	38,920	1,826	10,160	211,599
OH	265	2,240	1,265	7,273	14	49	11,106	75	308	378	943	4	6	1,714	29,654	13,803	52,667	13,368	2,301	10,996	122,789
OK	77	828	274	2,080	6	19	3,284	26	103	146	324	-	-	599	8,204	4,124	9,032	3,706	542	1,338	26,946
OR	74	1,539	423	4,070	2	3	6,111	31	200	359	508	-	1	1,099	7,353	9,136	18,756	7,764	440	6,519	49,968
PA	285	3,500	1,280	9,597	15	59	14,736	156	581	683	1,149	7	11	2,587	33,112	21,768	58,593	20,234	1,886	7,709	143,302
RI	27	281	154	898	3	2	1,365	3	49	70	115	-	-	237	2,887	1,858	7,827	1,653	213	1,876	16,314
SC	93	1,278	568	4,011	3	17	5,970	41	213	323	536	2	-	1,115	13,418	9,056	25,812	7,916	1,015	5,175	62,392
SD	19	146	44	359	1	2	571	2	14	27	39	-	1	83	1,013	803	1,397	725	87	217	4,242
TN	114	1,364	481	4,265	3	9	6,236	42	200	282	503	1	1	1,029	16,005	9,234	21,184	8,427	936	2,893	58,679
TX	726	10,153	4,129	27,689	16	41	42,754	472	1,475	2,333	3,603	3	6	7,892	59,856	60,399	72,425	53,236	3,662	5,722	255,300
UT	53	867	338	2,578	-	1	3,837	25	102	197	308	-	-	632	7,549	5,628	13,917	5,487	369	4,724	37,674
VA	174	2,516	1,074	7,753	8	28	11,553	85	449	692	916	1	1	2,144	18,546	15,812	37,930	15,359	1,096	9,144	97,887
VT	14	148	48	387	2	3	602	4	15	36	43	-	-	98	1,805	903	2,620	805	113	322	6,568
WA	98	2,517	711	6,998	7	5	10,336	35	316	579	752	1	-	1,683	14,510	15,166	34,637	13,261	796	11,955	90,325
WI	227	1,011	485	3,420	1	16	5,160	58	126	222	421	-	1	828	12,439	6,268	21,723	7,213	808	4,509	52,960
WV	34	234	117	659	1	10	1,055	8	40	43	91	-	-	182	3,802	1,274	4,140	1,140	202	591	11,149
WY	10	118	72	414	-	4	618	8	15	28	54	-	1	106	1,193	720	1,467	828	59	283	4,550
Other <sup>3</sup>	86	1,158	353	3,595	496	47	5,735	60	295	79	145	10	5	594	3,670	13,069	17,421	8,464	2,284	668	45,576
<b>Total</b>	<b>7,574</b>	<b>104,771</b>	<b>40,443</b>	<b>303,064</b>	<b>854</b>	<b>1,421</b>	<b>458,127</b>	<b>3,504</b>	<b>16,781</b>	<b>25,390</b>	<b>34,908</b>	<b>95</b>	<b>177</b>	<b>80,855</b>	<b>743,709</b>	<b>682,066</b>	<b>1,671,568</b>	<b>597,089</b>	<b>51,783</b>	<b>441,039</b>	<b>4,187,254</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae), Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - March 31, 2022

State	2021							YTD-2022							Conservatorship to Date <sup>1</sup>						
	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Payment Deferral	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	10	214	28	349	-	-	601	-	14	31	34	-	-	79	239	826	679	708	4	76	2,532
AL	55	1,009	222	1,563	-	4	2,853	4	99	132	244	-	-	479	4,125	4,049	8,429	3,236	137	806	20,782
AR	18	606	115	964	4	5	1,712	6	51	62	145	-	-	264	1,633	2,031	3,568	1,827	43	650	9,752
AZ	75	2,325	449	4,066	1	1	6,917	12	231	293	524	-	-	1,060	4,951	11,136	27,960	8,057	75	19,056	71,235
CA	296	12,700	2,578	25,137	7	16	40,734	43	986	2,378	2,791	1	-	6,199	16,907	65,940	110,908	50,003	199	44,772	288,729
CO	54	2,090	418	3,845	1	1	6,409	10	200	262	425	-	-	897	3,102	8,629	10,933	7,971	35	2,857	33,527
CT	34	1,313	370	2,749	2	23	4,491	9	124	277	281	-	2	693	2,745	5,831	11,829	5,607	49	2,309	28,370
DC	7	368	74	589	-	-	1,038	2	36	55	99	-	1	193	456	1,221	1,873	1,053	13	275	4,891
DE	10	304	80	520	1	8	923	1	33	52	86	-	1	173	1,000	1,279	3,550	1,127	26	699	7,680
FL	227	9,041	1,891	15,823	11	59	27,052	36	654	1,385	1,745	3	1	3,824	14,170	54,699	100,897	32,911	711	52,476	255,863
GA	142	4,014	799	7,089	5	5	12,054	20	327	617	859	1	-	1,824	11,029	18,281	37,437	13,845	379	6,648	87,620
HI	31	619	116	1,076	1	1	1,844	4	23	122	95	-	-	244	616	2,489	2,864	1,732	14	928	8,643
IA	45	474	107	818	2	3	1,449	10	60	64	96	-	1	231	2,125	1,898	4,819	1,505	89	704	11,140
ID	22	531	78	678	1	1	1,311	11	52	41	83	-	-	187	1,365	2,295	4,059	1,400	16	2,066	11,201
IL	200	4,840	1,267	9,686	9	126	16,128	31	449	896	1,286	2	10	2,674	11,216	22,547	52,885	18,048	547	15,946	121,189
IN	193	1,539	355	2,608	5	16	4,716	34	187	181	395	-	1	798	7,452	6,381	14,955	5,295	780	2,327	37,190
KS	49	658	120	1,134	-	1	1,962	4	62	88	141	-	-	295	2,427	2,324	4,225	2,129	59	679	11,843
KY	66	890	196	1,512	4	7	2,675	5	94	110	228	-	-	437	3,366	3,319	6,965	3,005	149	984	17,788
LA	69	1,989	284	2,891	2	9	5,244	21	281	205	676	-	2	1,185	3,737	6,582	7,984	5,773	99	735	24,910
MA	73	2,076	438	4,131	3	9	6,730	15	180	304	520	1	1	1,021	4,761	9,283	20,990	8,121	83	3,820	47,059
MD	90	2,770	731	4,872	-	36	8,499	23	242	499	691	-	6	1,461	6,423	12,095	28,213	9,410	138	6,699	62,979
ME	19	321	93	603	-	3	1,039	4	28	47	60	1	1	141	1,169	1,386	3,369	1,265	29	774	7,993
MI	226	2,820	646	4,805	4	13	8,514	21	277	368	679	1	1	1,347	9,213	14,710	30,643	10,457	3,445	10,814	79,282
MN	85	1,663	476	3,515	2	6	5,747	11	147	292	439	-	1	890	5,013	7,216	17,962	7,050	53	4,775	42,070
MO	75	1,644	350	2,636	5	19	4,729	14	161	200	343	1	3	722	5,478	6,297	12,520	5,117	254	2,514	32,180
MS	24	434	88	761	-	2	1,309	3	50	59	112	-	1	225	1,470	1,727	3,445	1,540	66	347	8,595
MT	10	237	53	402	-	1	703	1	12	29	50	-	-	92	598	967	1,491	829	3	286	4,174
NC	102	3,148	563	5,195	2	11	9,021	15	256	402	588	-	2	1,263	8,797	14,484	24,453	10,365	179	3,112	61,390
ND	17	206	33	317	1	2	576	2	34	24	18	-	1	83	203	586	412	664	13	56	1,934
NE	19	288	79	555	2	3	946	2	39	36	73	-	-	150	904	1,147	1,957	1,122	25	303	5,458
NH	13	364	93	700	-	4	1,174	5	26	64	77	-	-	172	1,433	1,838	4,543	1,453	17	889	10,174
NJ	111	3,937	914	8,304	3	56	13,325	13	305	812	943	-	5	2,078	7,084	19,163	36,125	18,080	227	8,224	88,902
NM	17	500	116	870	-	-	1,503	4	55	81	130	-	-	270	1,430	2,020	4,316	1,701	29	1,083	10,579
NV	28	1,446	304	2,795	7	9	4,589	4	106	282	255	-	2	649	1,633	7,074	15,649	5,258	65	13,391	43,071
NY	236	5,537	1,268	12,023	18	59	19,141	22	492	1,259	1,395	2	6	3,176	9,347	26,858	42,563	26,085	434	5,592	110,880
OH	175	2,517	805	5,089	8	25	8,619	22	263	360	655	2	1	1,303	9,665	11,245	28,616	10,005	1,670	5,020	66,222
OK	31	914	154	1,410	1	6	2,516	6	108	99	192	-	-	405	2,189	2,972	4,273	2,541	71	551	12,597
OR	29	1,473	267	3,028	-	1	4,798	-	137	272	346	-	-	755	2,287	6,257	10,398	5,661	45	4,153	28,801
PA	172	3,080	686	5,778	1	25	9,742	24	272	476	685	2	-	1,459	10,466	13,868	28,181	12,381	347	3,761	69,004
RI	16	321	65	544	1	2	949	3	25	38	69	1	1	137	1,075	1,515	4,138	1,075	30	1,015	8,848
SC	56	1,487	331	2,442	1	2	4,319	9	152	188	351	-	-	700	4,726	6,836	12,889	4,973	102	2,473	31,999
SD	4	114	19	182	-	-	319	-	10	10	18	-	-	38	340	478	647	361	8	56	1,890
TN	57	1,577	251	2,728	1	2	4,616	9	151	186	337	-	1	684	4,353	6,337	10,302	5,284	176	1,259	27,711
TX	300	9,339	1,699	17,049	3	25	28,415	57	835	1,177	2,157	1	2	4,229	16,048	37,637	33,798	33,247	243	2,615	123,588
UT	37	997	213	1,816	-	-	3,063	8	108	121	235	-	-	472	2,337	4,467	8,504	3,612	26	3,270	22,216
VA	89	2,780	626	5,055	1	13	8,564	12	220	439	635	-	4	1,310	6,436	11,478	20,435	9,869	75	5,133	53,425
VT	23	208	53	327	-	2	613	7	9	19	35	-	-	70	656	904	1,406	766	22	174	3,928
WA	72	2,337	408	4,293	2	3	7,115	13	195	358	465	-	-	1,031	4,577	10,072	18,273	8,236	93	7,011	48,262
WI	73	1,023	280	2,021	-	6	3,403	8	78	142	241	-	-	469	3,570	4,393	12,185	4,038	89	2,388	26,663
WV	16	263	79	502	-	3	863	10	28	33	88	-	-	159	1,233	1,111	2,750	881	33	342	6,351
WY	5	136	32	235	-	1	409	2	9	13	26	-	-	50	256	467	612	423	2	104	1,864
Other <sup>3</sup>	57	656	214	936	-	14	1,877	6	49	51	65	-	1	172	1,179	8,099	7,544	2,580	24	149	19,575
<b>Total</b>	<b>3,960</b>	<b>102,137</b>	<b>21,974</b>	<b>189,016</b>	<b>122</b>	<b>649</b>	<b>317,858</b>	<b>618</b>	<b>9,012</b>	<b>15,985</b>	<b>23,226</b>	<b>19</b>	<b>59</b>	<b>48,919</b>	<b>229,008</b>	<b>476,747</b>	<b>870,426</b>	<b>379,682</b>	<b>11,540</b>	<b>257,146</b>	<b>2,224,549</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

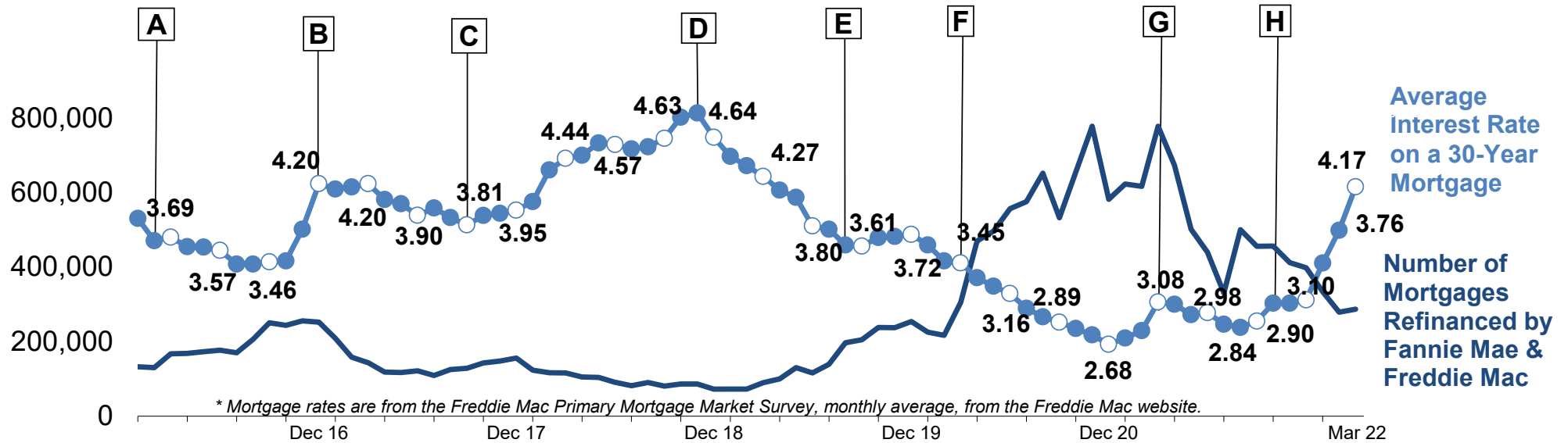
<sup>2</sup> Consists of Payment Deferrals and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Total refinance volume decreased in March 2022 amid rising mortgage rates through February. Mortgage rates continued to rise in March: the average interest rate on a 30-year fixed rate mortgage increased to 4.17 percent from a January level of 3.76 percent, reaching levels last observed in mid 2019.

**Mortgage Rates vs Refinance Volume**



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.
- B - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.
- C - Mortgage rates trended downward in 2017, as investors cheered the Federal Reserve enacted steady path to normalize its benchmark rate: The target Federal Funds

rate was raised to 1% on March 16, 1.25% on June 15, and 1.5% on December 14.

D - Mortgage rates peaked in 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.

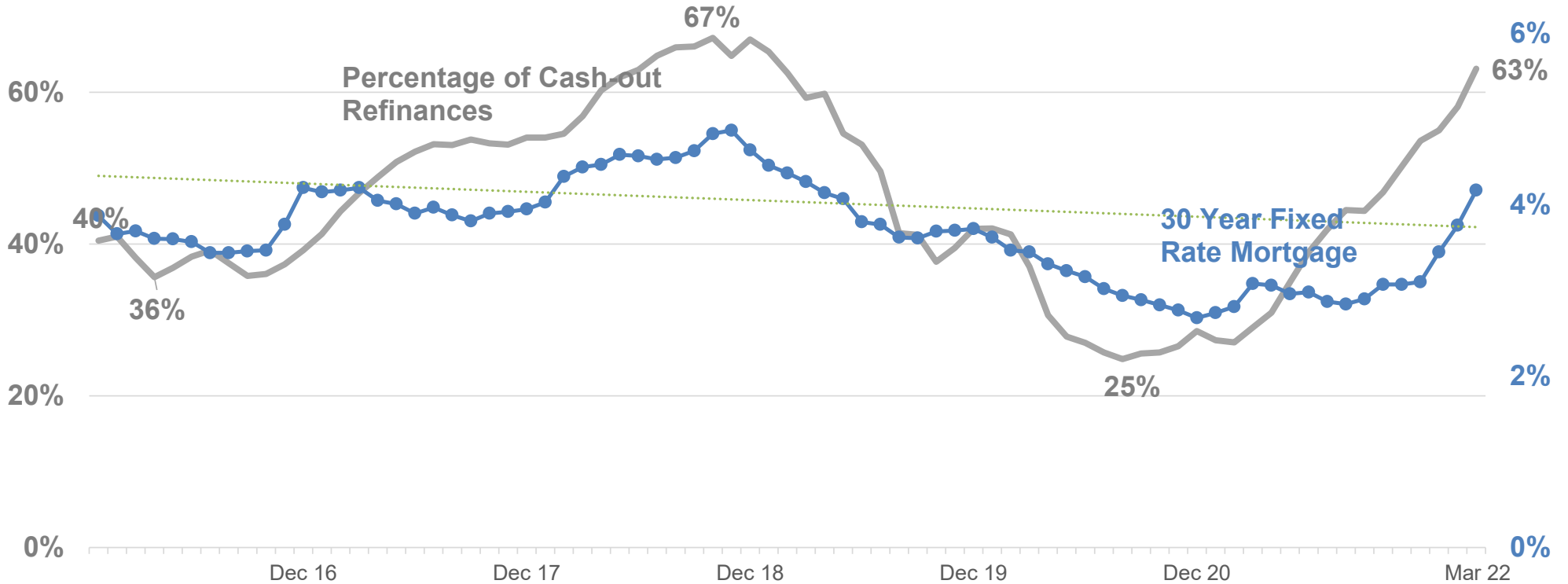
E - Mortgage rates trended downward in 2019 amid the growing effects of a China-US trade war on international trade slowing economic expansion.

- F - Mortgage rates continued to fall in 2020, as the target Federal Funds rate was cut to near zero levels in response to reduced economic activity driven by the COVID-19 pandemic.
- G - Mortgage rates rose above 3 percent in March, for the first time since July 2020.
- H - Mortgage rates rose above 3 percent in the fourth quarter amid concerns of inflation.



The percentage of cash-out refinances increased to 63 percent in March, after increasing in earlier months. Rising mortgage rates have decreased the opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

**Percentage of Cash-out Refinances vs Mortgage Rates**



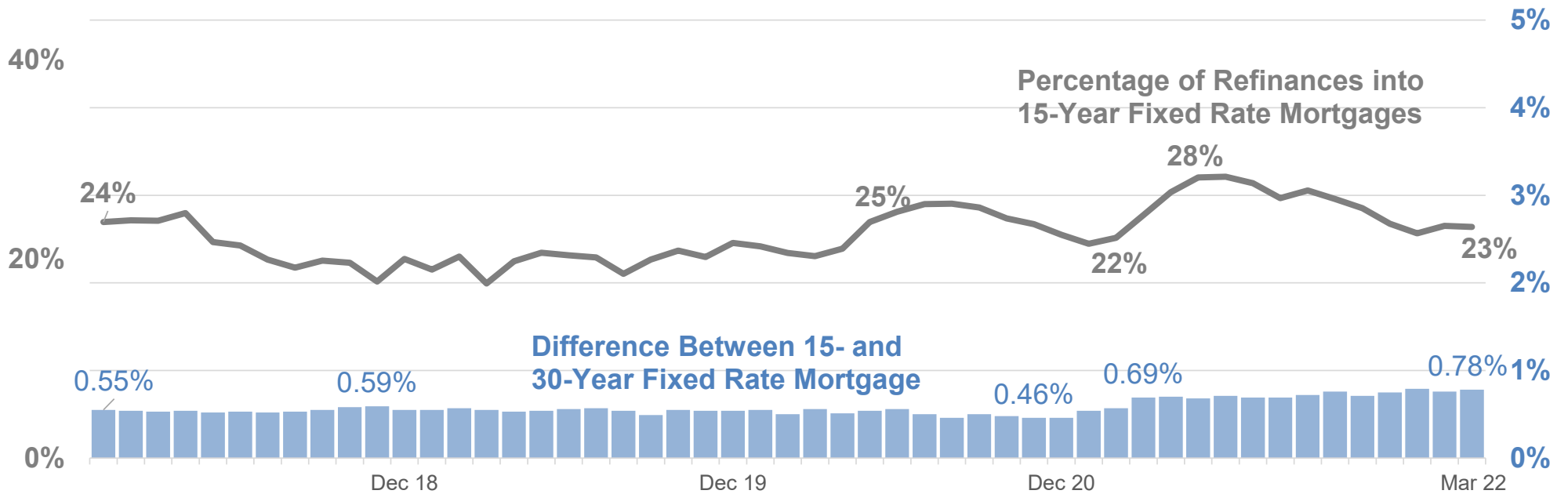
Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.





The percentage of borrowers refinancing into shorter term 15-year fixed rate mortgages continued at 23 percent in March as the difference between 15- and 30-year fixed rate mortgages remained in the three quarters of a percent range in recent months through February. In March, the difference between 15- and 30-year fixed rate mortgages increased from 76 to 78 basis points.

**Percentage of Refinances into 15-Year Mortgages vs  
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.





## Appendix: Data Tables

### Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
<b>Total Refinances</b>													
Fannie Mae	126,843	197,170	325,441	419,185	438,677	913,596	945,592	1,077,413	1,077,094	905,959	673,799	668,524	487,382
Freddie Mac	108,304	149,123	215,137	309,656	308,783	608,876	813,347	936,169	939,871	708,124	612,011	597,518	412,136
Total	235,147	346,293	540,578	728,841	747,460	1,522,472	1,758,939	2,013,582	2,016,965	1,614,083	1,285,810	1,266,042	899,518
<b>Fannie Mae</b>													
FRM 30 (incl FRM 25 & 40)	91,344	139,076	237,239	300,976	308,211	616,410	617,661	728,491	729,646	555,895	406,088	415,374	317,224
FRM 20	8,839	13,527	20,085	27,519	37,970	81,959	80,818	91,779	81,261	79,040	59,159	66,714	44,067
FRM 15	24,666	43,217	66,706	88,497	89,920	211,312	245,241	255,687	265,926	267,274	202,270	182,903	122,905
All Other	1,994	1,350	1,411	2,193	2,576	3,915	1,872	1,456	261	3,750	6,282	3,533	3,186
<b>Freddie Mac</b>													
FRM 30 (incl FRM 25 & 40)	80,254	109,817	158,213	218,012	218,187	414,227	535,243	639,178	666,095	454,835	406,195	401,886	283,995
FRM 20	5,296	8,428	15,275	24,170	22,594	43,228	65,410	70,542	68,635	62,196	46,267	48,355	34,367
FRM 15	19,551	27,049	38,534	63,808	64,595	142,884	201,978	215,058	194,348	178,101	141,890	132,975	84,128
All Other	3,203	3,829	3,115	3,666	3,407	8,537	10,716	11,391	10,793	12,992	17,659	14,302	9,646

#### Notes:

#### Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).



## Glossary

### Section 1: Mortgage Performance

**Total Loans Serviced** - Total conventional active book of business, excluding loans that were liquidated during the month.

**Current and Performing** - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

**Total Delinquent Loans** - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

**30-59 Days Delinquent** - Includes loans that are only one payment delinquent.

**60-89 Days Delinquent** - Includes loans that are only two payments delinquent.

**60-plus-days Delinquent** - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

**Serious Delinquency** - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

**In Bankruptcy** - Loans in the process of bankruptcy; includes all delinquency status.

### Section 2: Completed Foreclosure Prevention Actions

**Home Retention Actions** - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

**Repayment Plans** - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

**Forbearance Plans** - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

**Charge-offs-in-lieu of Foreclosure** - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

**HomeSaver Advance (Fannie Mae)** - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

**Loan Modifications** - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

**Payment Deferral** - A home retention workout option that defers past-due principal and interest payments (and amounts advanced if applicable) as a non-interest bearing balance, due and payable at maturity of the mortgage loan, or earlier upon the sale or transfer of the property, refinance of the mortgage loan, or payoff of the interest-bearing UPB.

**Nonforeclosure-Home Forfeiture Actions** - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

**Short Sales** - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

**Deed(s)-in-lieu of Foreclosure** - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

### Section 3: Loan Modifications

**Increase** - Principal and interest after modification is higher than before the modification.

**No Increase** - Original principal and interest is unchanged after the modifications.

**Decrease <=20%** - Original principal and interest is decreased by 20 percent or less after modification.

**Decrease >20%** - Original principal and interest is decreased by more than 20 percent after modification.

**Extend Term Only** - Remaining term of the loan is longer after modification.

**Reduce Rate Only** - Loan's rate is lower after modification.

**Reduce Rate and Extend Term** - Loan's rate reduced and term extended.

**Reduce Rate, Extend Term, and Forbear Principal** - Modification includes term extension, rate reduction, and forbearance of principal.

**Other** - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

### Section 4: Third-party Sales and Foreclosures

**Third-party Sales** - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

**Foreclosure Starts** - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

**Foreclosure Sales** - The number of loans that went to foreclosure (sheriff's) sale during the month.

