



Federal Housing Finance Agency

400 7th Street, S.W., Washington, D.C. 20024

Telephone: (202) 649-3800

Facsimile: (202) 649-1071

www.fhfa.gov

March 19, 2012

The Honorable Tim Johnson
Chairman
Committee on Banking, Housing,
and Urban Affairs
United States Senate
Washington, DC 20510

Dear Chairman Johnson:

I am transmitting the Federal Housing Finance Agency's (FHFA) Federal Property Manager's report in accordance with Section 110 of the Emergency Economic Stabilization Act of 2008 (EESA), titled *Assistance to Homeowners*. Section 110 of EESA directs Federal Property Managers (FPM) to develop and implement plans to maximize assistance for homeowners and encourage servicers of underlying mortgages to take advantage of programs to minimize foreclosures. FHFA is a designated FPM in its role as conservator for Fannie Mae and Freddie Mac. Each FPM is also required to report to Congress the number and types of loan modifications and the number of foreclosures during the reporting period.

Reducing Enterprise losses by preventing avoidable foreclosures through loan modification and mortgage refinances remains a top priority at FHFA. We continue to explore ways to maximize assistance for homeowners and minimize preventable foreclosures consistent with the intent of EESA.

Sincerely,

Peter Brereton
Associate Director for Congressional Affairs

Attachments



Federal Housing Finance Agency

400 7th Street, S.W., Washington, D.C. 20024

Telephone: (202) 649-3800

Facsimile: (202) 649-1071

www.fhfa.gov

March 19, 2012

The Honorable Richard C. Shelby
Ranking Minority Member
Committee on Banking, Housing,
and Urban Affairs
United States Senate
Washington, DC 20510

Dear Senator Shelby:

I am transmitting the Federal Housing Finance Agency's (FHFA) Federal Property Manager's report in accordance with Section 110 of the Emergency Economic Stabilization Act of 2008 (EESA), titled *Assistance to Homeowners*. Section 110 of EESA directs Federal Property Managers (FPM) to develop and implement plans to maximize assistance for homeowners and encourage servicers of underlying mortgages to take advantage of programs to minimize foreclosures. FHFA is a designated FPM in its role as conservator for Fannie Mae and Freddie Mac. Each FPM is also required to report to Congress the number and types of loan modifications and the number of foreclosures during the reporting period.

Reducing Enterprise losses by preventing avoidable foreclosures through loan modification and mortgage refinances remains a top priority at FHFA. We continue to explore ways to maximize assistance for homeowners and minimize preventable foreclosures consistent with the intent of EESA.

Sincerely,

Peter Brereton
Associate Director for Congressional Affairs

Attachments



Federal Housing Finance Agency

400 7th Street, S.W., Washington, D.C. 20024

Telephone: (202) 649-3800

Facsimile: (202) 649-1071

www.fhfa.gov

March 19, 2012

The Honorable Spencer Bachus
Chairman
Committee on Financial Services
United States House of Representatives
Washington, DC 20515

Dear Chairman Bachus:

I am transmitting the Federal Housing Finance Agency's (FHFA) Federal Property Manager's report in accordance with Section 110 of the Emergency Economic Stabilization Act of 2008 (EESA), titled *Assistance to Homeowners*. Section 110 of EESA directs Federal Property Managers (FPM) to develop and implement plans to maximize assistance for homeowners and encourage servicers of underlying mortgages to take advantage of programs to minimize foreclosures. FHFA is a designated FPM in its role as conservator for Fannie Mae and Freddie Mac. Each FPM is also required to report to Congress the number and types of loan modifications and the number of foreclosures during the reporting period.

Reducing Enterprise losses by preventing avoidable foreclosures through loan modification and mortgage refinances remains a top priority at FHFA. We continue to explore ways to maximize assistance for homeowners and minimize preventable foreclosures consistent with the intent of EESA.

Sincerely,

Peter Brereton
Associate Director for Congressional Affairs

Attachments



Federal Housing Finance Agency

400 7th Street, S.W., Washington, D.C. 20024

Telephone: (202) 649-3800

Facsimile: (202) 649-1071

www.fhfa.gov

March 19, 2012

The Honorable Barney Frank
Ranking Member
Committee on Financial Services
United States House of Representatives
Washington, DC 20515

Dear Ranking Member Frank:

I am transmitting the Federal Housing Finance Agency's (FHFA) Federal Property Manager's report in accordance with Section 110 of the Emergency Economic Stabilization Act of 2008 (EESA), titled *Assistance to Homeowners*. Section 110 of EESA directs Federal Property Managers (FPM) to develop and implement plans to maximize assistance for homeowners and encourage servicers of underlying mortgages to take advantage of programs to minimize foreclosures. FHFA is a designated FPM in its role as conservator for Fannie Mae and Freddie Mac. Each FPM is also required to report to Congress the number and types of loan modifications and the number of foreclosures during the reporting period.

Reducing Enterprise losses by preventing avoidable foreclosures through loan modification and mortgage refinances remains a top priority at FHFA. We continue to explore ways to maximize assistance for homeowners and minimize preventable foreclosures consistent with the intent of EESA.

Sincerely,

A handwritten signature in blue ink that reads "Peter Brereton".

Peter Brereton
Associate Director for Congressional Affairs

Attachments



Federal Housing Finance Agency

Foreclosure Prevention & Refinance Report Fourth Quarter 2011

FHFA Federal Property Manager's Report

This report contains data on foreclosure prevention activity, refinance and MHA program activity of Fannie Mae and Freddie Mac (the Enterprises) through December 2011.

Table of Contents

HIGHLIGHTS.....	3
MAKING HOME AFFORDABLE PROGRAM - STATUS UPDATE.....	4
Home Affordable Modification Program (HAMP).....	4
Home Affordable Refinance Program (HARP).....	4
MORTGAGE PERFORMANCE.....	5
FORECLOSURE PREVENTION ACTIONS: All Actions Completed.....	6
Home Retention Actions.....	8
Enterprises' Loan Modifications.....	9
Fannie Mae's Loan Modifications.....	10
Freddie Mac's Loan Modifications.....	12
Home Forfeiture Actions.....	14
REFINANCE ACTIVITY.....	15
Total Refinance Volume.....	15
HARP Refinance Volume.....	16
FORECLOSURES.....	17
REO ACTIVITY & INVENTORY.....	18
DELINQUENT LOANS BY STATE CHART.....	19
DELINQUENCY STATUS MAP.....	20

Table of Contents (Cont.)

PROFILES OF KEY STATES

Key states were selected based on the top rankings for three factors as of December 31, 2011:

- Serious delinquency rates of the Enterprises' single-family books;
- The number of serious delinquent loans in the Enterprises' single-family portfolios; and
- The percentage decline in house prices over the past five years, per FHFA's Seasonally Adjusted, Purchase-Only House Price Index.

Florida	21
Nevada.....	22
New Jersey.....	23
Illinois.....	24
Maryland.....	25
California.....	26
New York.....	27
Arizona.....	28
Michigan.....	29
Idaho.....	30
APPENDIX: DATA TABLES.....	31
APPENDIX: STATE LEVEL DATA	
Single-Family Book Profile by State.....	43
Completed Foreclosure Prevention Actions by State.....	46
Refinance Activity by State.....	49
GLOSSARY.....	52

Fourth Quarter 2011 Highlights

The Enterprises' Completed Foreclosure Prevention Actions:

- The Enterprises have completed more than 2.1 million foreclosure prevention actions since the start of conservatorship in September 2008. Nearly 1.1 million of these actions have been permanent loan modifications.
- Approximately half of all borrowers who received loan modifications in the fourth quarter had their monthly payments reduced by over 30 percent.
- Approximately one-third of loan modifications in the fourth quarter included principal forbearance.
- For Enterprise loans modified in the four quarters ended on March 31, 2011, fewer than 17 percent of the loans had missed two or more payments after nine months.

The Enterprises' Mortgage Performance:

- Serious delinquency rates continued to decline.
- The Enterprises' serious delinquency rates remain below industry levels at the end of the fourth quarter.

The Enterprises' Foreclosures:

- Third-party and foreclosure sales increased slightly while foreclosure starts continued to trend downward in the fourth quarter.
- REO inventory declined for the fifth consecutive quarter as property dispositions outpaced acquisitions in the fourth quarter.

For an interactive online map that provides state data, click on the following link:
[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

Foreclosure Prevention & Refinance Activities		
	3Q11	4Q11
HAMP Active Trials	42,279	36,391
HAMP Permanent - Cumulative	380,312	399,808
HARP - Cumulative	928,570	1,021,849
Completed Foreclosure Prevention Actions		
Loan Modifications *	83,582	71,111
Repayment Plans	48,869	41,972
Forbearance Plans	7,006	7,103
Charge-offs-in-lieu	801	512
Home Retention Actions	140,258	120,698
Short Sales	28,264	31,785
Deeds-in-lieu	2,545	3,110
Home Forfeiture Actions	30,809	34,895
TOTAL	171,067	155,593
* Includes HAMP permanent modifications		
Mortgage Performance (at period end)		
(# of loans in thousands)	3Q11	4Q11
30-59 Days Delinquent	607	612
60-plus-days Delinquent	1,316	1,296
Serious Delinquent*	1,116	1,098
Foreclosure Starts	224	218
Third-party & Foreclosure Sales	79	80
REO Inventory	182	179
(Percent of total loans serviced)		
30-59 Days Delinquent	2.07%	2.11%
60-plus-days Delinquent	4.49%	4.46%
Serious Delinquent*	3.81%	3.78%

* 90 days or more delinquent, or in the process of foreclosure.

Making Home Affordable Program - Status Update

Home Affordable Modification Program (HAMP)

- Announced March 4, 2009.
- Allows a borrower's payment to be reduced to an affordable amount through an interest rate reduction (down to 2 percent), a term extension (up to 480 months), or principal forbearance. Incentives are being offered to borrowers, servicers, and investors for program participation and a successful payment history.
- About 19,500 HAMP trials became permanent modifications in the fourth quarter, bringing the total number of active HAMP permanent modifications to approximately 400,000.
- Nearly 36,400 borrowers were in a HAMP trial period at the end of the quarter, down from 42,300 at the end of the third quarter. The decline was due to conversions to permanent modifications.

Home Affordable Refinance Program (HARP)

- Initial HARP announced March 4, 2009.
- Allows borrowers with loans sold to the Enterprises on or before May 31, 2009 with loan-to-value (LTV) ratios over 80 percent who are current on their mortgage payments, to refinance and reduce their monthly mortgage payments without new mortgage insurance.
- Changes to HARP announced October 24, 2011: www.fhfa.gov/webfiles/22721/HARP_release_102411_Final.pdf
- Program enhancements to attract more eligible homeowners and remove potential impediments. Among other changes, the program end date is extended until December 31, 2013, and there is no longer a maximum LTV limit for borrower eligibility.
- The Enterprises' cumulative HARP refinancings increased 10 percent during the fourth quarter to over 1,021,800 loans.
- Monthly HARP volume grew in the fourth quarter as interest rates decreased to new historic lows. However, the HARP percentage of total refinance volume was slightly lower than the previous quarter.

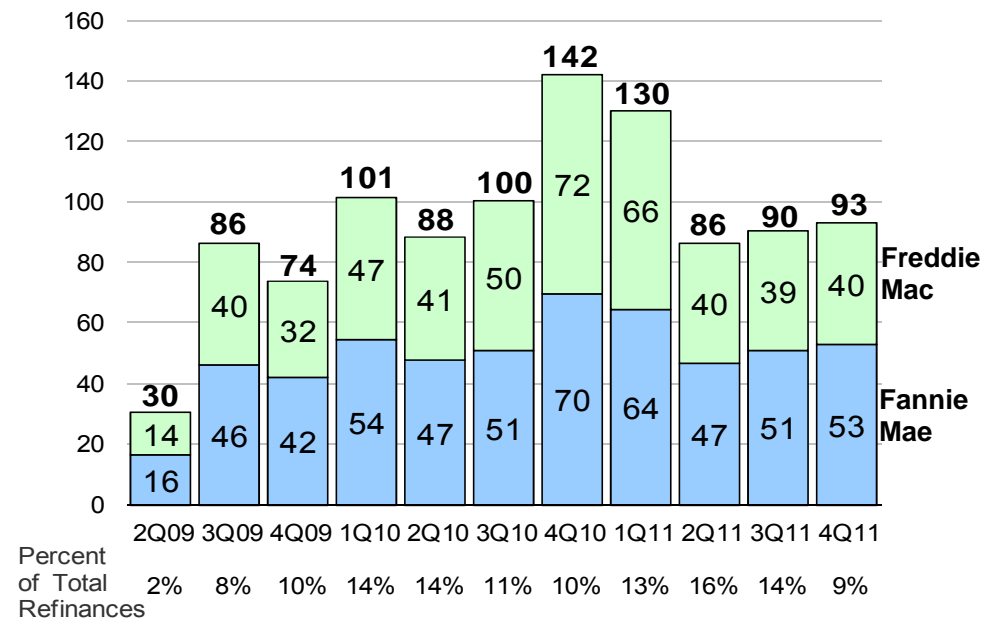
HAMP Statistics

Cumulative from April 2009 through

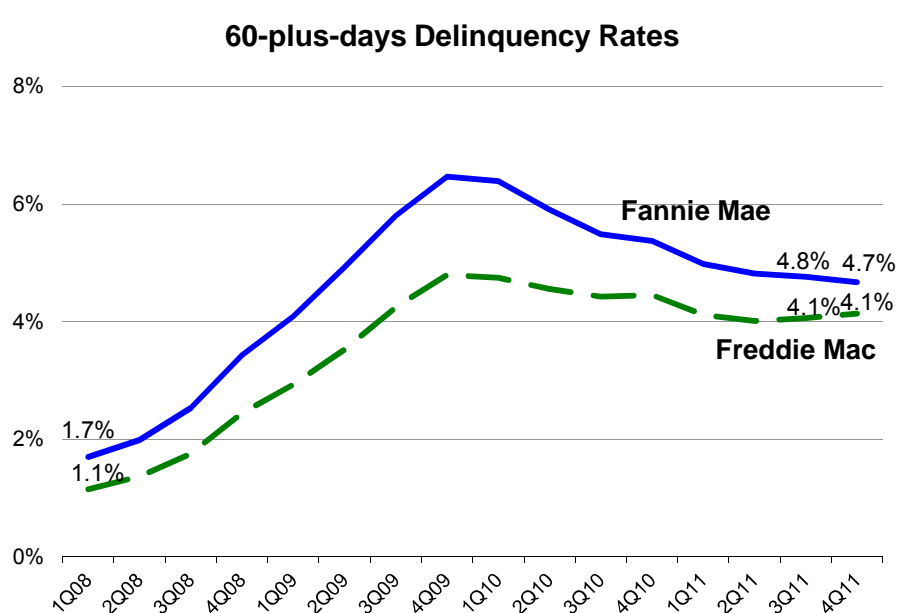
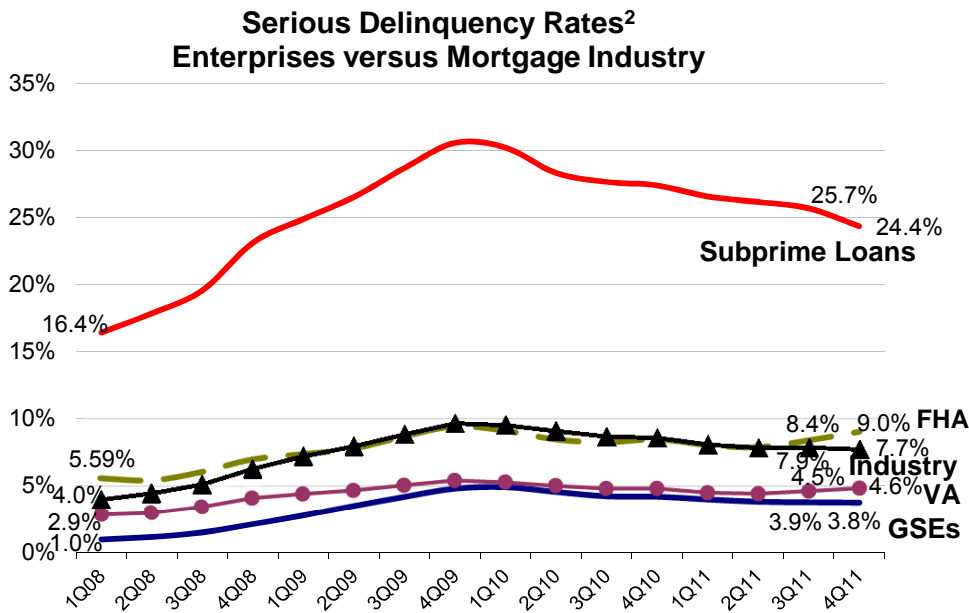
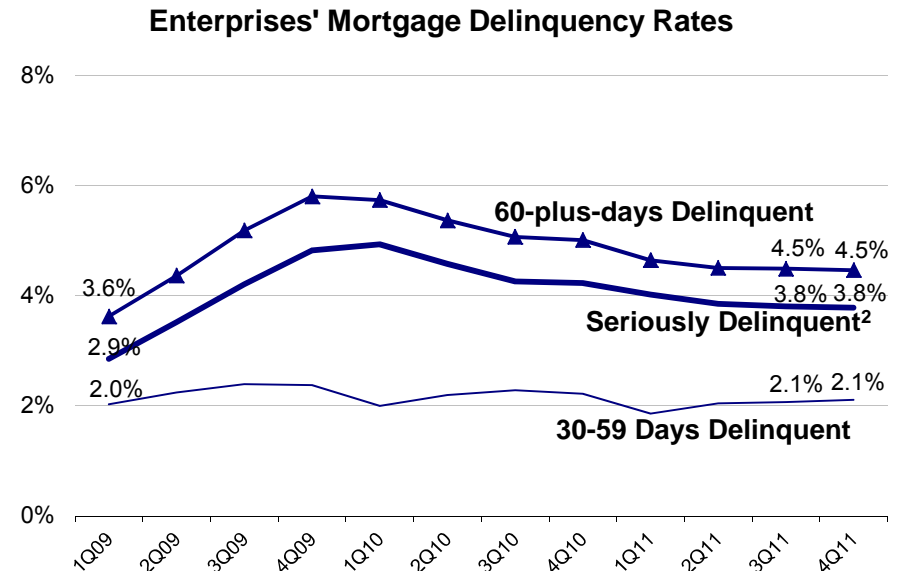
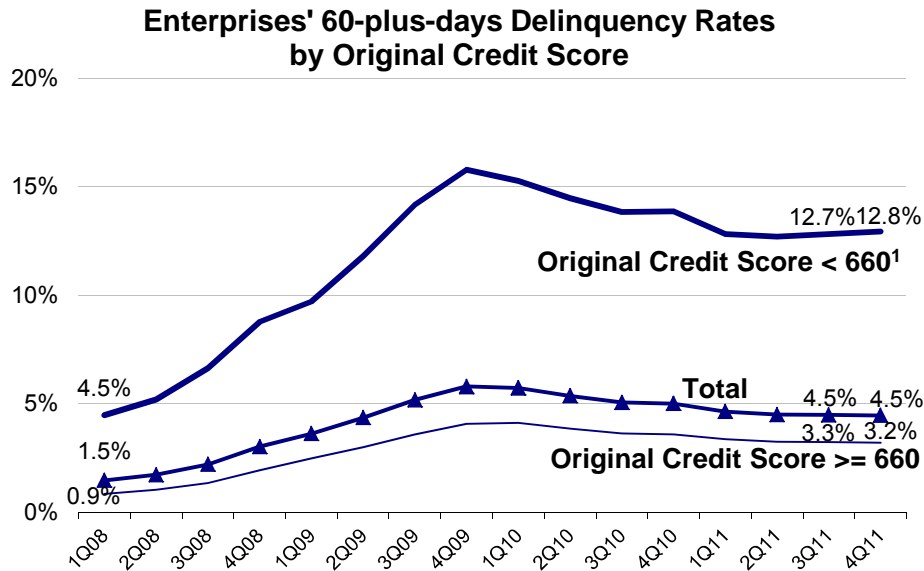
	3Q11	4Q11
Trial Modifications Ever Started	910,785	936,402
Less:		
Trials Disqualified	(95,483)	(97,039)
Trials Cancelled	(327,196)	(321,794)
Permanent Modifications	(445,827)	(481,178)
Trials Remaining Active	42,279	36,391
Permanent Modifications Started	445,827	481,178
Less:		
Modifications Defaulted	(64,016)	(79,356)
Modifications Paid off	(1,499)	(2,014)
Active Permanent Modifications	380,312	399,808

Source: HAMP system of record (IR2)

HARP Refinance, Quarterly Volume
(Number of loans in thousands)



Mortgage Performance



Source: Fannie Mae and Freddie Mac; National Delinquency Survey from MBA - Fourth Quarter 2011

¹ Includes loans with missing original credit score.

² 90 days or more delinquent, or in the process of foreclosure.

Foreclosure Prevention Activity: All Actions Completed

Since conservatorship, the Enterprises have completed more than 2.1 million foreclosure prevention actions. Nearly 1.1 million of these actions have been permanent loan modifications and another 726,000 have been other forms of assistance that have allowed troubled homeowners to save their homes. Approximately 304,600 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

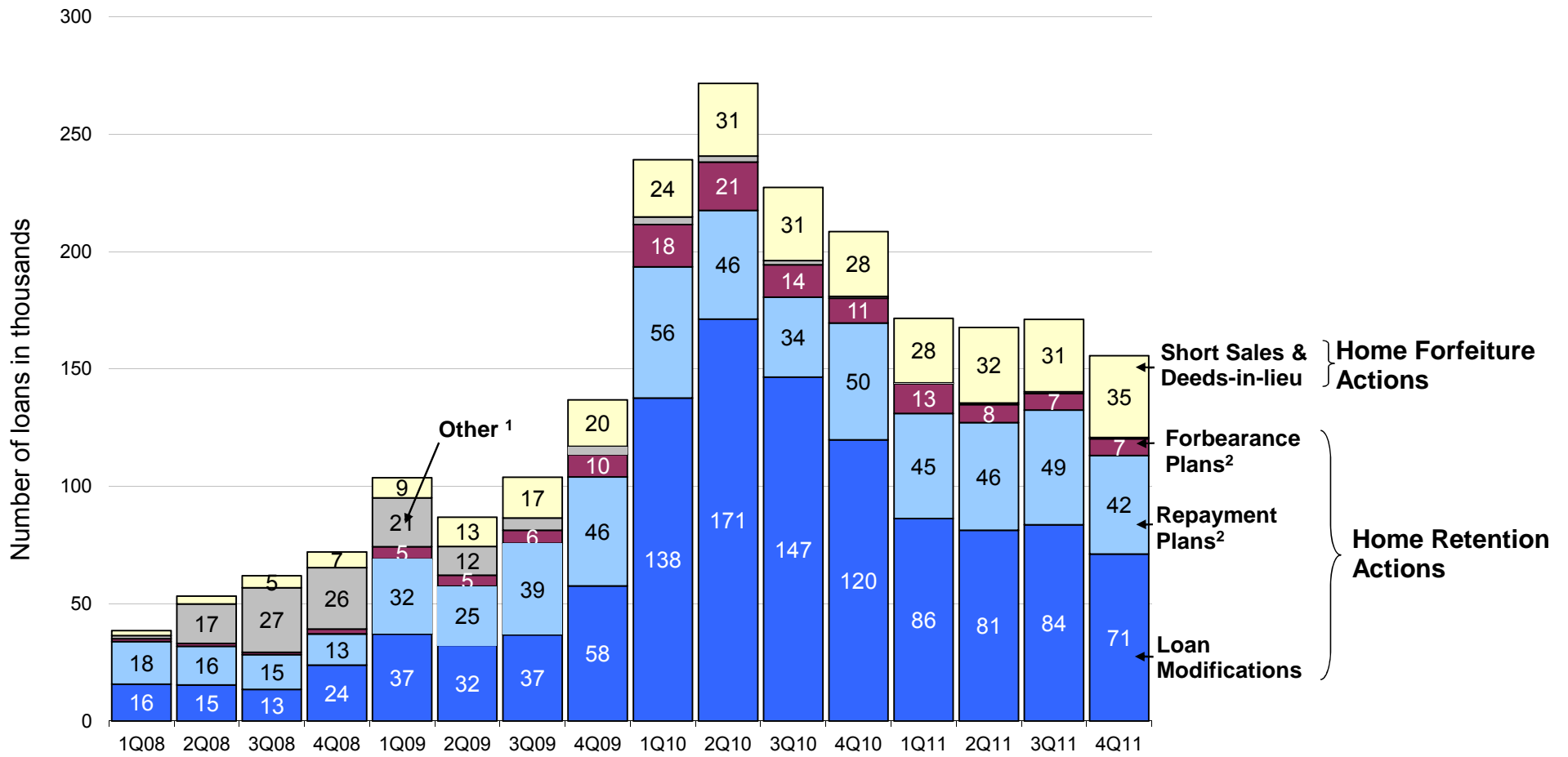
Completed Foreclosure Prevention Actions

	Full Year 2008	Full Year 2009	Full Year 2010	Full Year 2011	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	62,560	142,360	185,954	181,558	523,181
Forbearance Plans	5,692	25,227	63,024	34,423	124,790
Charge-offs-in-lieu	799	2,247	3,118	2,263	7,901
HomeSaver Advance (<i>Fannie</i>)	70,967	39,199	5,191	-	70,178
Loan Modifications	<u>68,307</u>	<u>163,647</u>	<u>575,022</u>	<u>322,108</u>	<u>1,084,554</u>
Total	208,325	372,680	832,309	540,352	1,810,604
Nonforeclosure - Home Forfeiture Actions					
Short Sales	15,704	55,447	107,953	115,237	284,829
Deeds-in-lieu	<u>1,511</u>	<u>2,971</u>	<u>6,043</u>	<u>10,231</u>	<u>19,785</u>
Total	<u>17,215</u>	<u>58,418</u>	<u>113,996</u>	<u>125,468</u>	<u>304,614</u>
Total Foreclosure Prevention Actions	<u>225,540</u>	<u>431,098</u>	<u>946,305</u>	<u>665,820</u>	<u>2,115,218</u>

¹ Since the first full quarter in conservatorship (4Q08).

Foreclosure Prevention Activity: All Actions Completed

Home retention actions accounted for about 78 percent of all actions completed during the fourth quarter. Since the start of conservatorship, Fannie Mae and Freddie Mac have completed more than 2.1 million foreclosure prevention actions. More than 1.8 million of these actions have allowed troubled homeowners to save their homes.

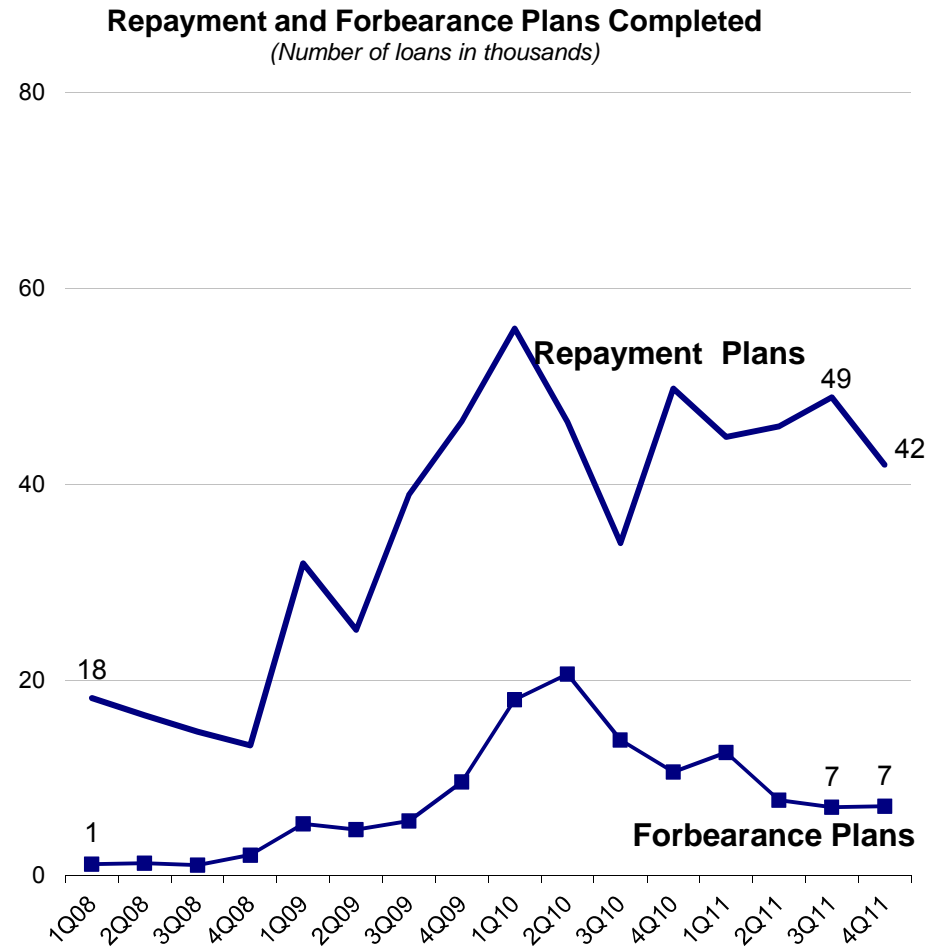
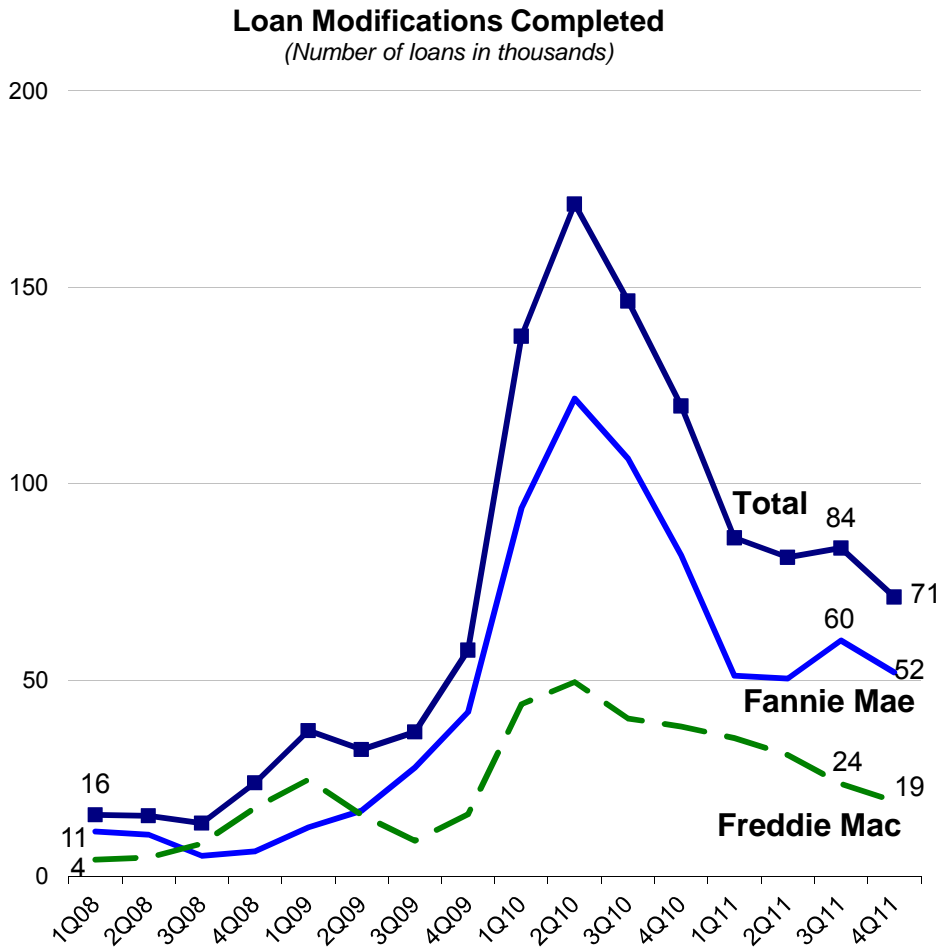


¹ Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

² Include loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

Foreclosure Prevention Activity: Home Retention Actions

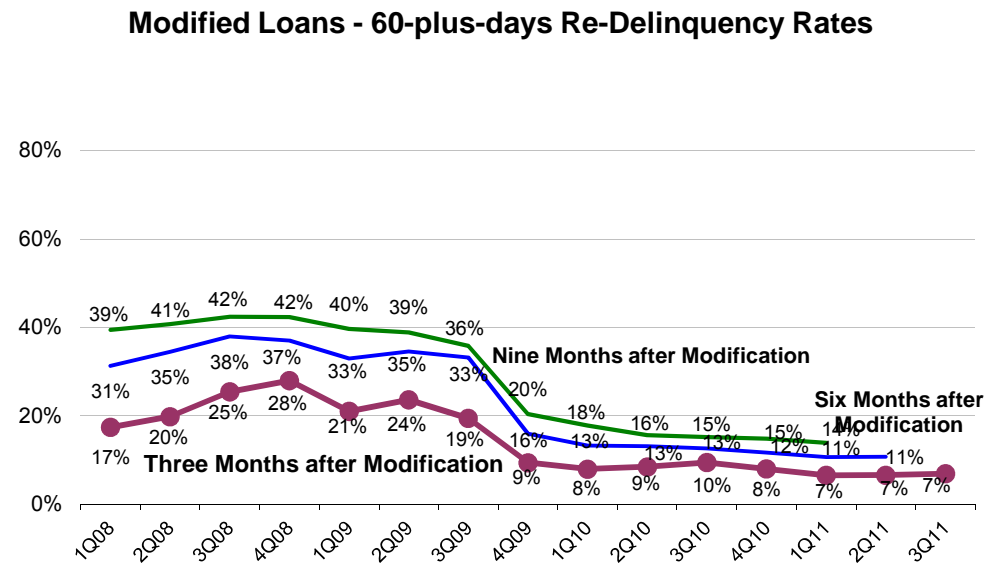
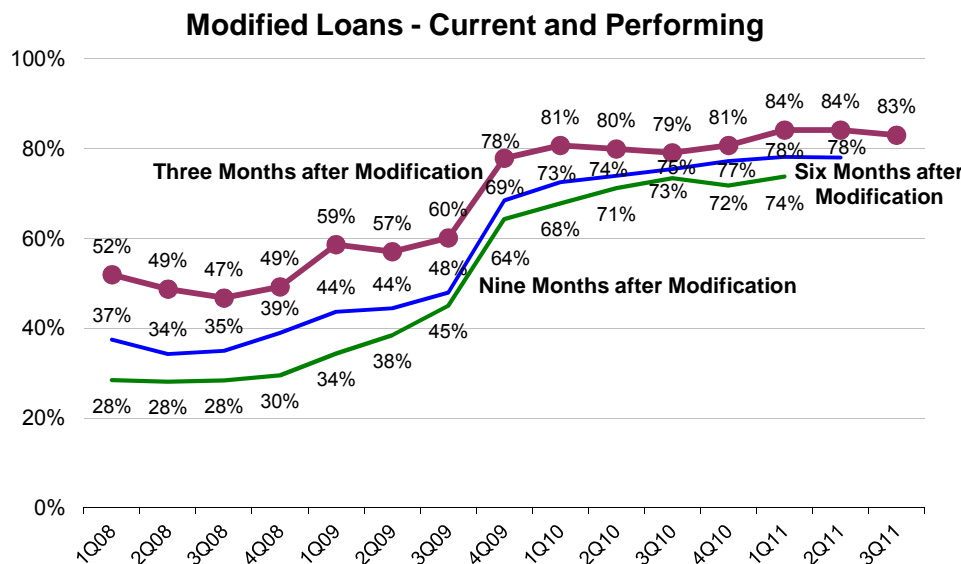
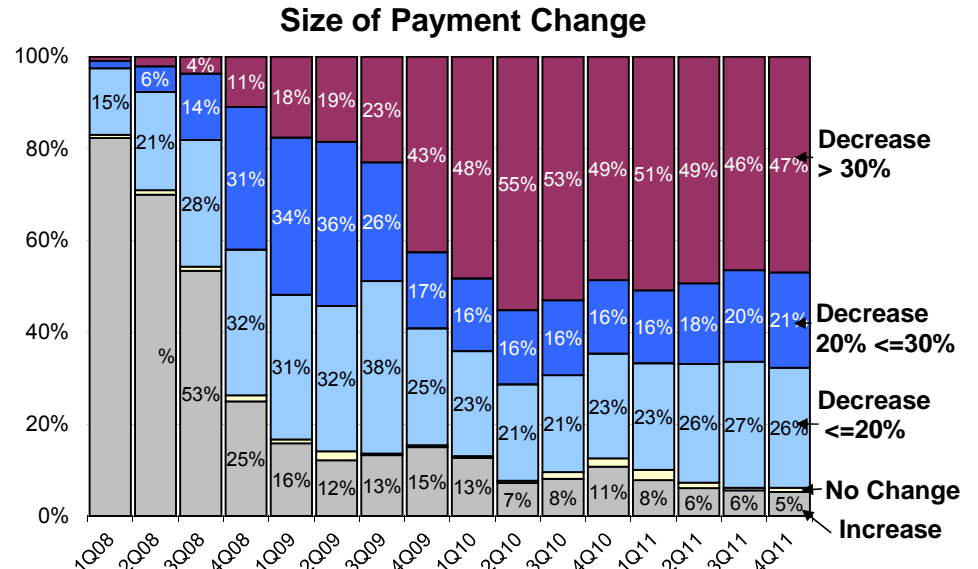
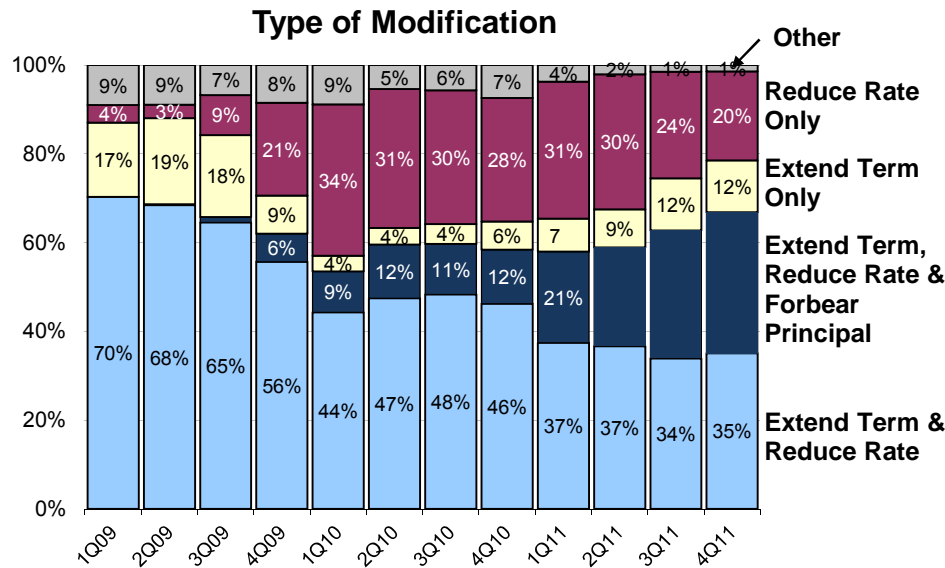
Approximately 71,100 loan modifications were completed in the fourth quarter, bringing the total number of permanent modifications to nearly 1.1 million since the start of conservatorship in September 2008. In addition, the Enterprises completed nearly 42,000 repayment plans and approximately 7,100 forbearance plans during the quarter.



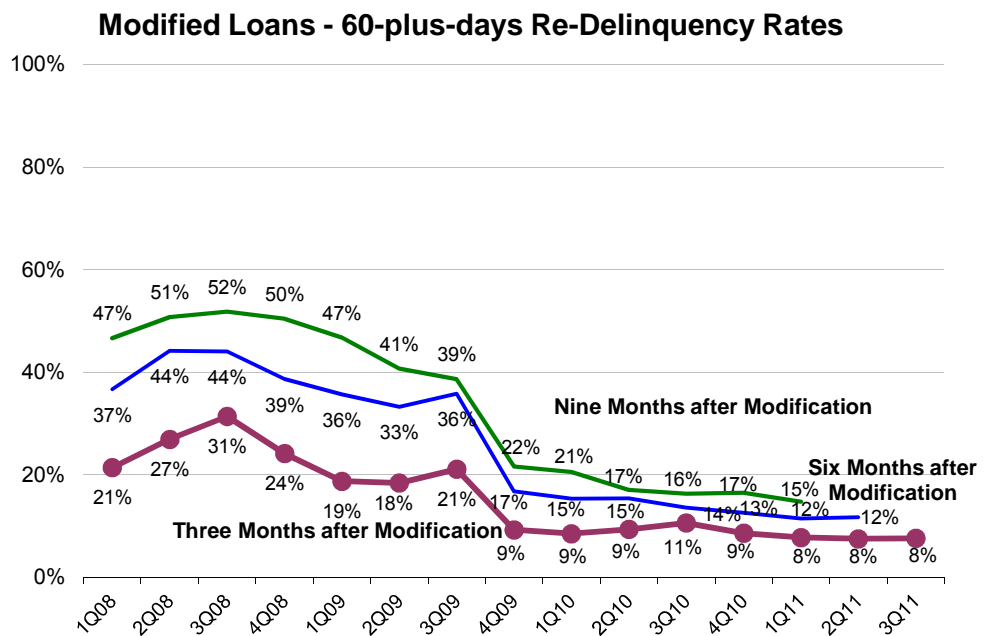
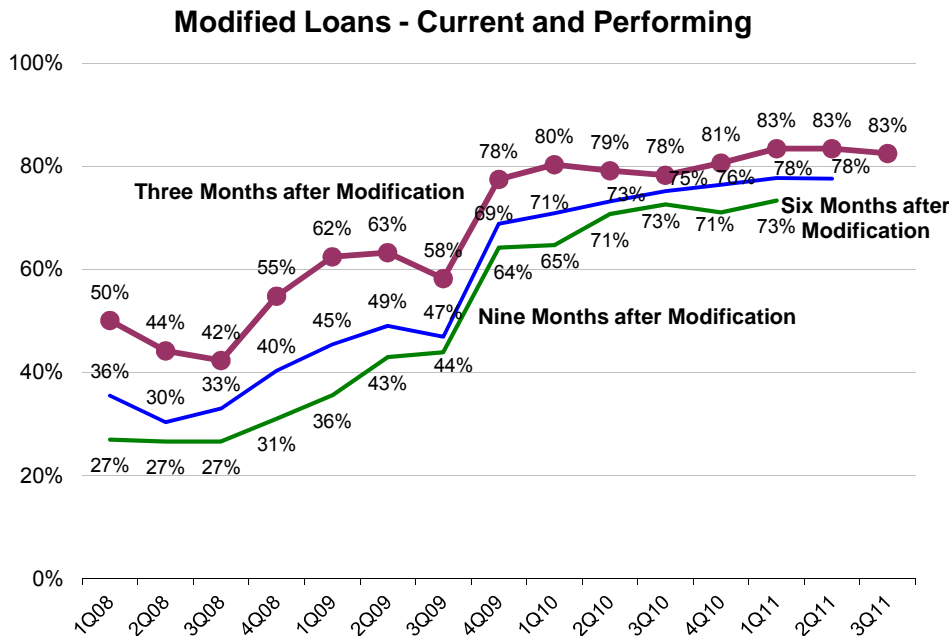
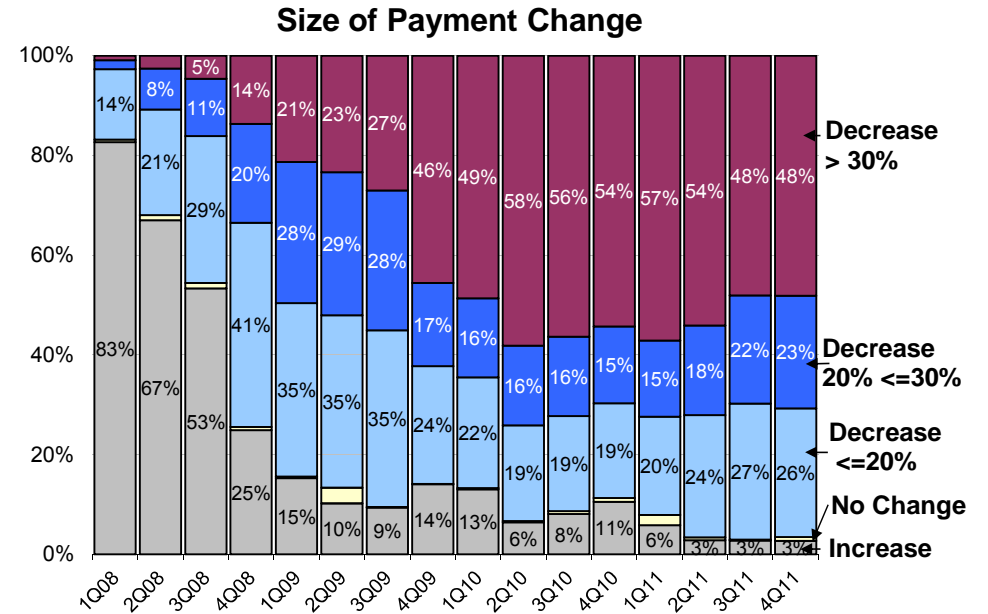
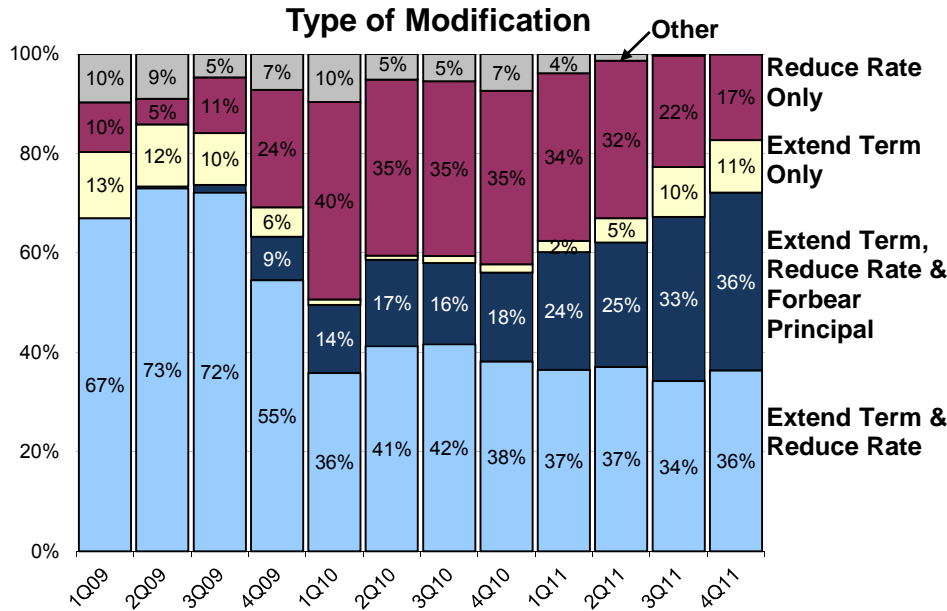
Enterprises' Loan Modifications

Approximately one-third of loan modifications in the fourth quarter included principal forbearance.

For Enterprise loans modified in the four quarters ended on March 31, 2011, fewer than 17 percent of the loans had missed two or more payments after nine months.



Fannie Mae's Loan Modifications*



* Modified loans data may not tie to Fannie Mae's financial statements due to timing differences in reporting systems.

Fannie Mae's HAMP and Non-HAMP Performance

Loans modified through HAMP perform better after modification compared with Non-HAMP modifications.

Modified Loans - Performance Three Months after Modification

	HAMP									Non-HAMP							
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Current and Performing	85%	86%	80%	78%	81%	86%	86%	86%	Current and Performing	74%	74%	78%	79%	80%	80%	78%	80%
30-59 Days Delinquent	8%	7%	11%	12%	10%	8%	8%	8%	30-59 Days Delinquent	15%	16%	12%	11%	11%	11%	11%	11%
60+ Days Delinquent	7%	7%	9%	11%	10%	6%	6%	6%	60+ Days Delinquent	11%	9%	10%	10%	8%	9%	11%	9%

Modified Loans - Performance Six Months after Modification

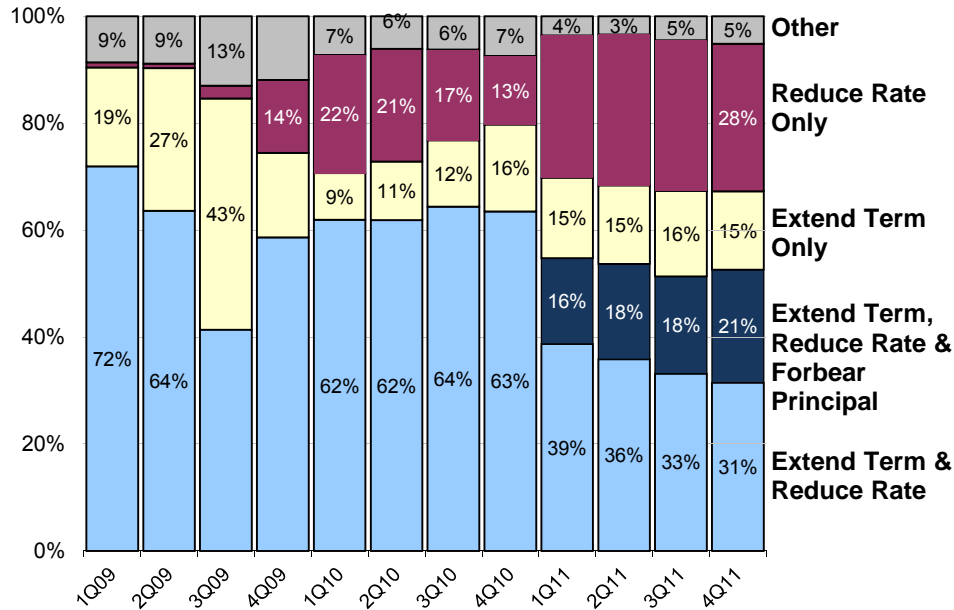
	HAMP								Non-HAMP						
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11
Current and Performing	81%	81%	76%	77%	79%	81%	81%	Current and Performing	61%	62%	70%	74%	75%	73%	71%
30-59 Days Delinquent	9%	9%	12%	10%	10%	9%	9%	30-59 Days Delinquent	17%	17%	13%	12%	12%	13%	13%
60+ Days Delinquent	10%	9%	13%	13%	11%	10%	10%	60+ Days Delinquent	22%	21%	16%	14%	13%	14%	15%

Modified Loans - Performance Nine Months after Modification

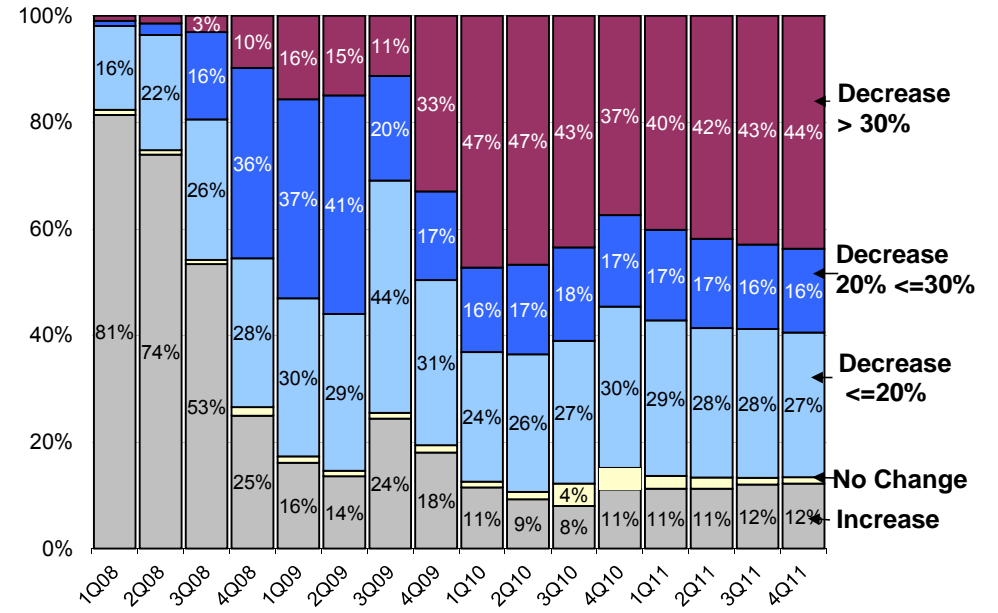
	HAMP							Non-HAMP					
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11
Current and Performing	76%	76%	74%	76%	76%	77%	Current and Performing	57%	55%	67%	71%	69%	68%
60+ Days Delinquent	12%	13%	19%	13%	13%	13%	60+ Days Delinquent	29%	28%	24%	17%	17%	18%

Freddie Mac's Loan Modifications*

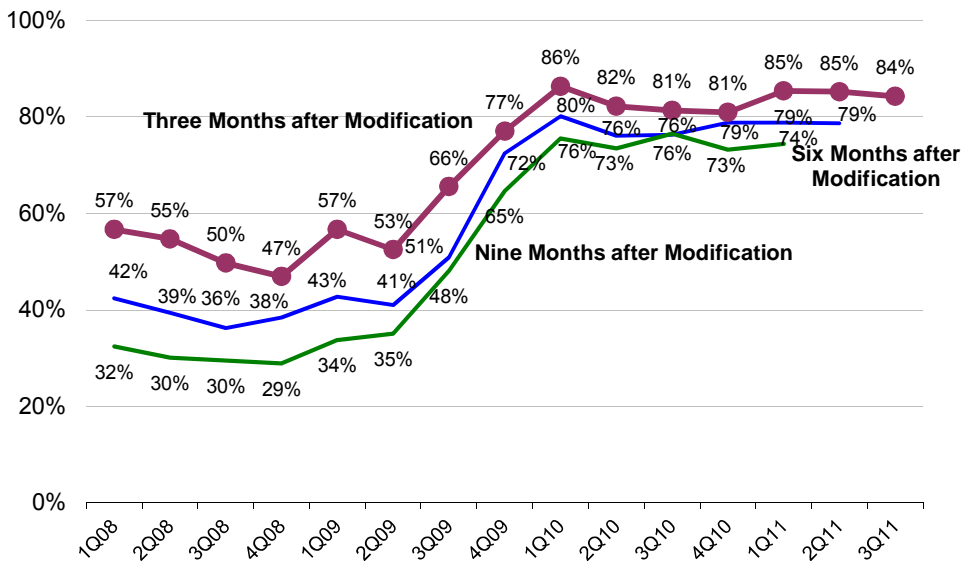
Type of Modification



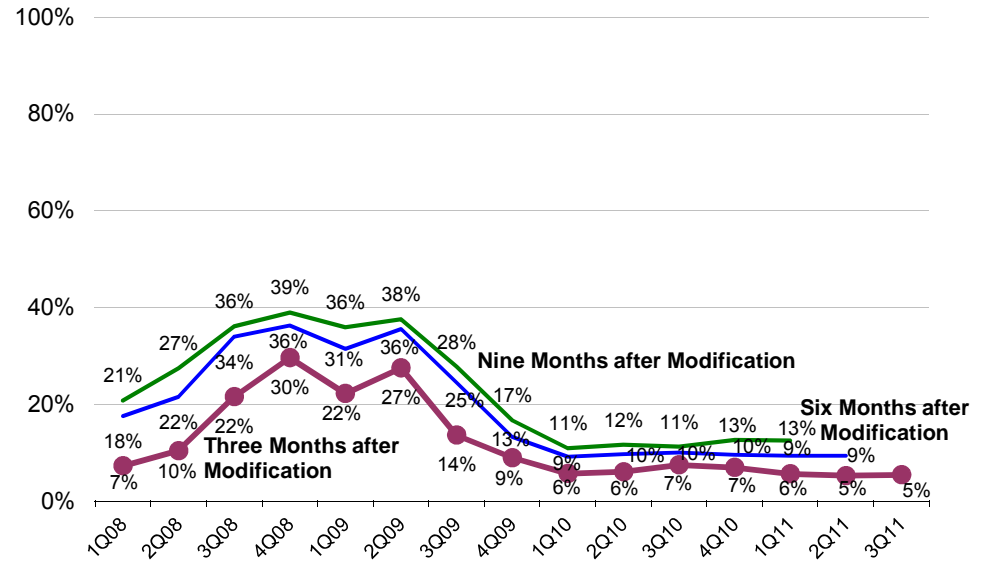
Size of Payment Change



Modified Loans - Current and Performing



Modified Loans - 60-plus-days Re-Delinquency Rates



* Modified loans data may not tie to Freddie Mac's financial statements due to timing differences in reporting systems.

Freddie Mac's HAMP and Non-HAMP Performance

Loans modified through HAMP perform better after modification compared with Non-HAMP modifications.

Modified Loans - Performance Three Months after Modification

	HAMP									Non-HAMP							
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11
Current and Performing	83%	88%	84%	82%	82%	87%	88%	87%	Current and Performing	72%	78%	78%	79%	80%	83%	81%	79%
30-59 Days Delinquent	9%	7%	10%	12%	11%	8%	8%	9%	30-59 Days Delinquent	18%	13%	14%	12%	12%	10%	11%	12%
60+ Days Delinquent	8%	5%	6%	6%	7%	5%	4%	4%	60+ Days Delinquent	10%	9%	8%	7%	7%	7%	8%	9%

Modified Loans - Performance Six Months after Modification

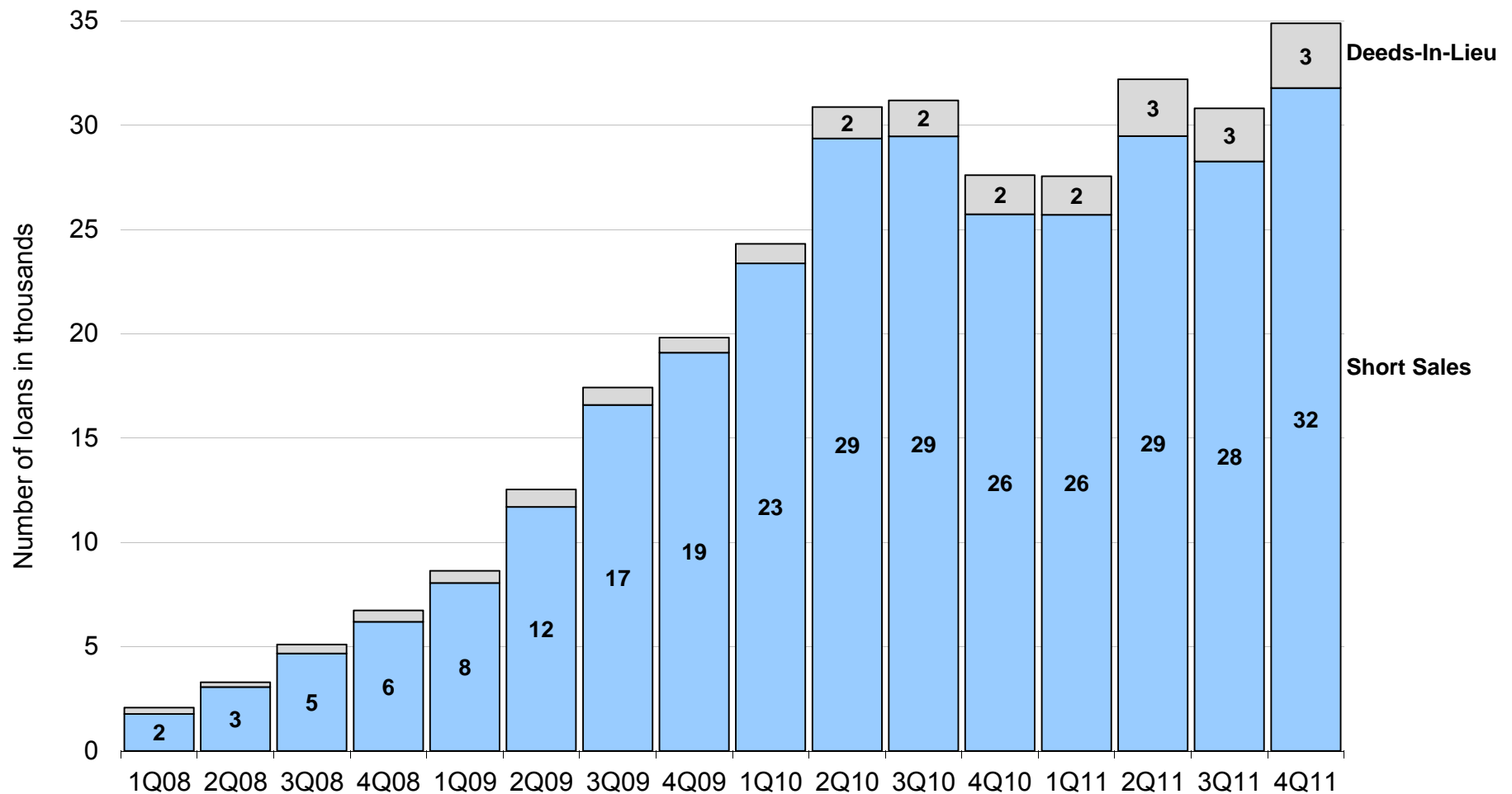
	HAMP								Non-HAMP						
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11
Current and Performing	84%	84%	79%	79%	82%	83%	84%	Current and Performing	62%	67%	66%	70%	76%	72%	71%
30-59 Days Delinquent	9%	9%	13%	12%	10%	10%	10%	30-59 Days Delinquent	21%	18%	19%	16%	13%	15%	15%
60+ Days Delinquent	7%	7%	8%	9%	8%	7%	6%	60+ Days Delinquent	17%	15%	15%	14%	11%	13%	14%

Modified Loans - Performance Nine Months after Modification

	HAMP							Non-HAMP					
	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11		4Q09	1Q10	2Q10	3Q10	4Q10	1Q11
Current and Performing	79%	80%	76%	79%	78%	80%	Current and Performing	53%	59%	61%	68%	69%	66%
60+ Days Delinquent	10%	9%	10%	10%	10%	9%	60+ Days Delinquent	23%	20%	18%	15%	15%	18%

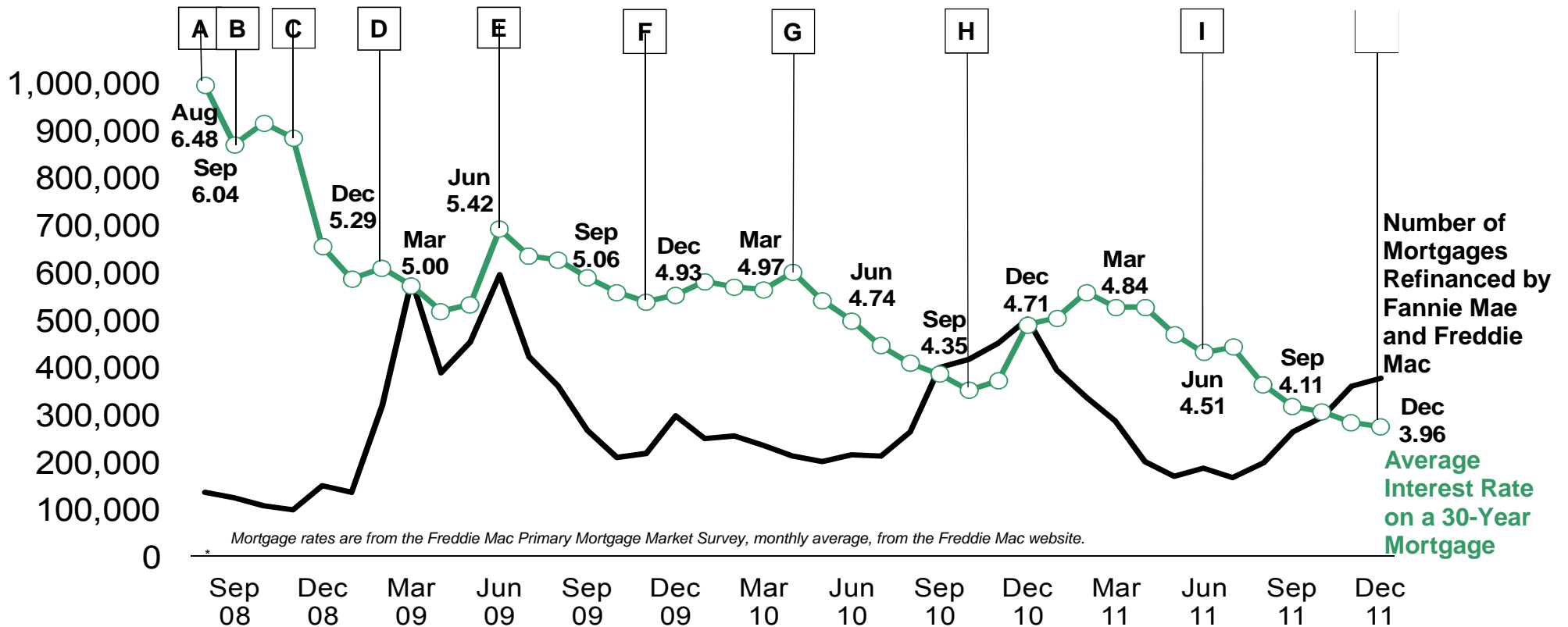
Foreclosure Prevention Activity: Home Forfeiture Actions

Short sales and deeds-in-lieu of foreclosure increased 13 percent to nearly 34,900 in the fourth quarter. The Enterprises continue to offer short sales and deeds-in-lieu as options for borrowers who can no longer afford their mortgages to avoid going through the foreclosure process. These foreclosure alternatives help to reduce the severity of losses resulting from a borrower's default and minimize the impact of foreclosures on borrowers, communities, and neighborhoods.



Refinance Activity

Refinance volume continued to grow in December as mortgage rates steadily fell to new historic lows.



A - Highest rate in 2008 for a 30-year mortgage.

B - GSEs placed into conservatorship on 09/06/08.

C - Fed announces MBS purchase program on 11/25/08.

D - Obama Administration's Making Home Affordable announcement 02/20/09.

E - Treasury rates sharply rose and reached a 2009 high on a better than expected unemployment report in June.

F - Treasury rates fell sharply after Dubai sought to delay sovereign debt payments.

G - Treasury rates rose on optimism of a recovering U.S. economy and a temporary lull in news of a developing debt crisis in Europe.

H - 30-year mortgage rates reached 4.17% in early November, marking the lowest level observed since Freddie Mac began tracking rates in 1971.

I - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.

J - 30-year mortgage rates declined to new historic lows in December.

Refinance Activity

Fannie Mae and Freddie Mac refinanced over 1,021,800 loans through HARP through December 2011.

	Dec 2011	Year to Date	Inception to Date ¹
Total Refinances			
Fannie Mae	264,315	2,045,777	6,061,983
Freddie Mac	<u>112,050</u>	<u>1,183,305</u>	<u>3,977,854</u>
Total	376,365	3,229,082	10,039,837
HARP LTV >80% -105%			
Fannie Mae	12,463	191,381	504,828
Freddie Mac	<u>8,142</u>	<u>148,645</u>	<u>426,405</u>
Total	20,605	340,026	931,233
HARP LTV >105% -125%			
Fannie Mae	1,360	23,684	36,689
Freddie Mac	<u>1,358</u>	<u>36,307</u>	<u>53,927</u>
Total	2,718	59,991	90,616
All Other Streamlined Refis			
Fannie Mae	52,011	517,223	1,181,728
Freddie Mac	<u>29,809</u>	<u>267,631</u>	<u>674,637</u>
Total	81,820	784,854	1,856,365

Initially HARP Refinance Loans were defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first-lien refinance loans with limited and no cash out that are owner-occupied with loan-to-value ratios over 80 percent up to 125 percent.

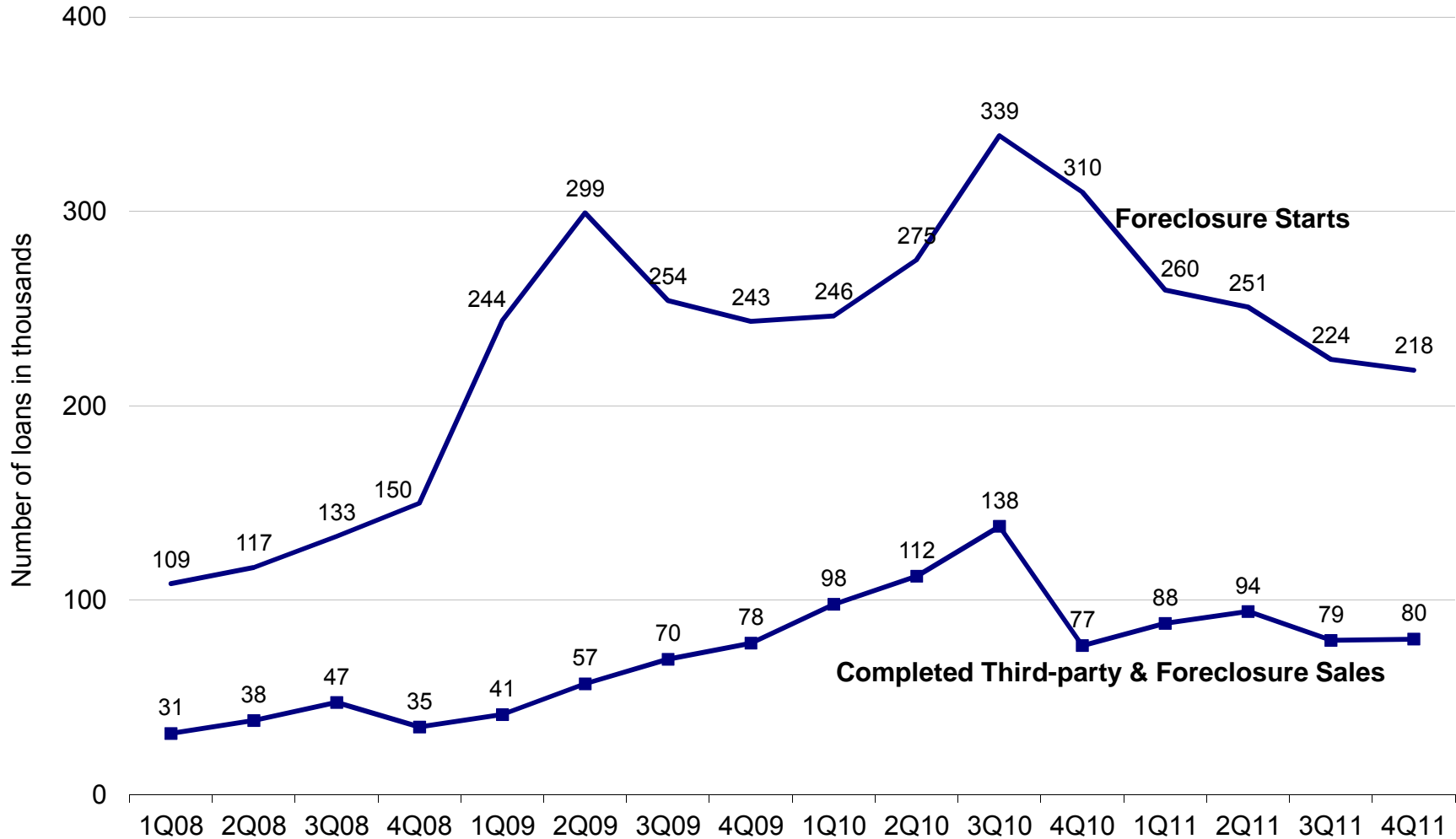
HARP 2.0: On October 24, 2011, FHFA, Fannie Mae and Freddie Mac announced HARP changes to reach more borrowers. Effective December 1, 2011, existing Enterprise borrowers who are current on their mortgage payments can refinance and reduce their monthly mortgage payments at loan-to-value ratios above 80 percent without any maximum loan-to-value limit.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

¹Inception to Date - Since April 1, 2009

Foreclosures

The Enterprises' third-party and foreclosure sales increased slightly while foreclosure starts continued to trend downward in the fourth quarter.

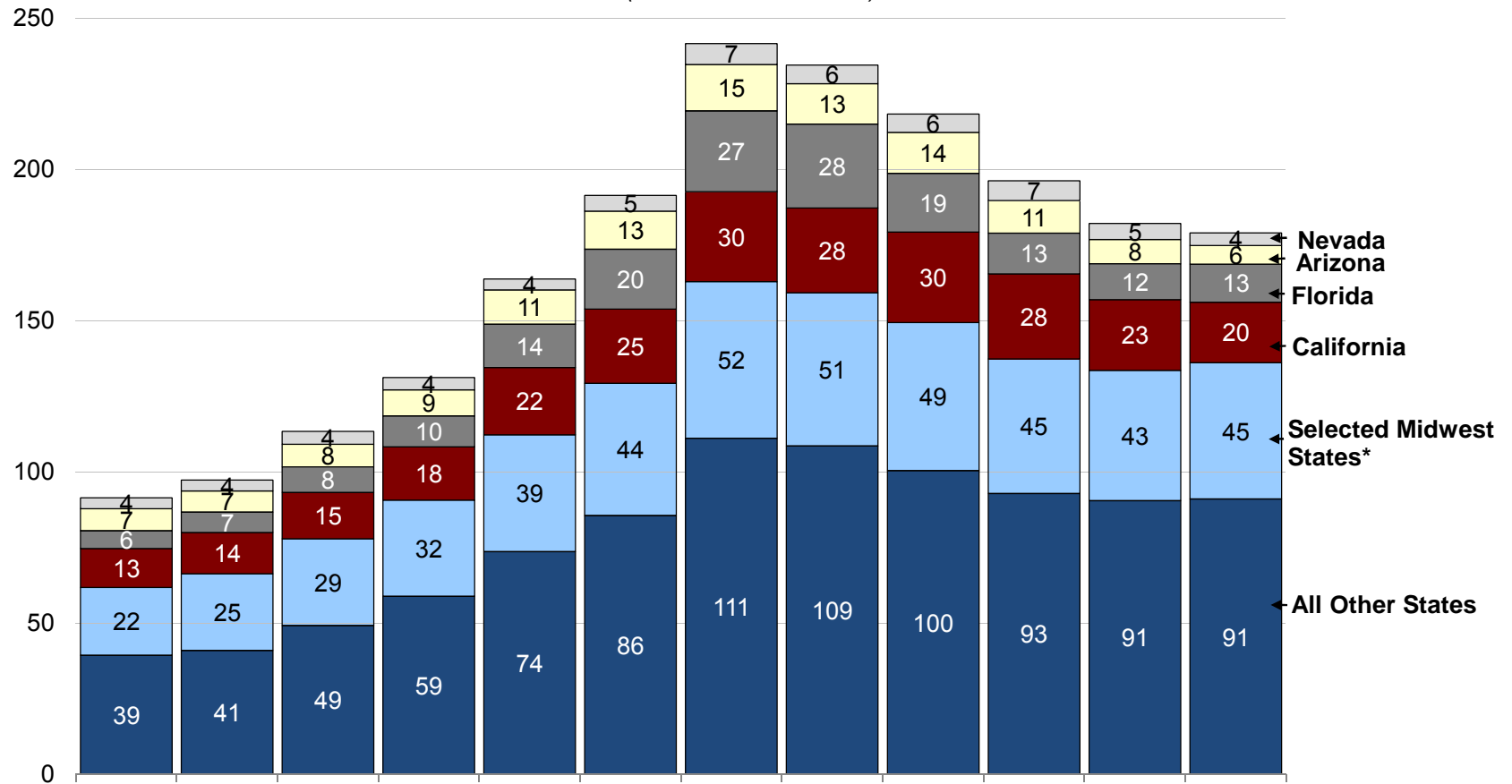


Real Estate Owned (REO) Activity & Inventory

The Enterprises' REO inventory decreased for the fifth consecutive quarter as property dispositions continue to outpace property acquisitions in the fourth quarter.

REO Inventory by State

(Number in thousands)



REO Activity	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402	69,733	78,256	78,485	69,572	72,014
Dispositions	(40,724)	(48,294)	(49,238)	(54,144)	(58,723)	(75,832)	(74,206)	(76,849)	(94,441)	(100,550)	(83,678)	(75,163)
Inventory (at period end)	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063

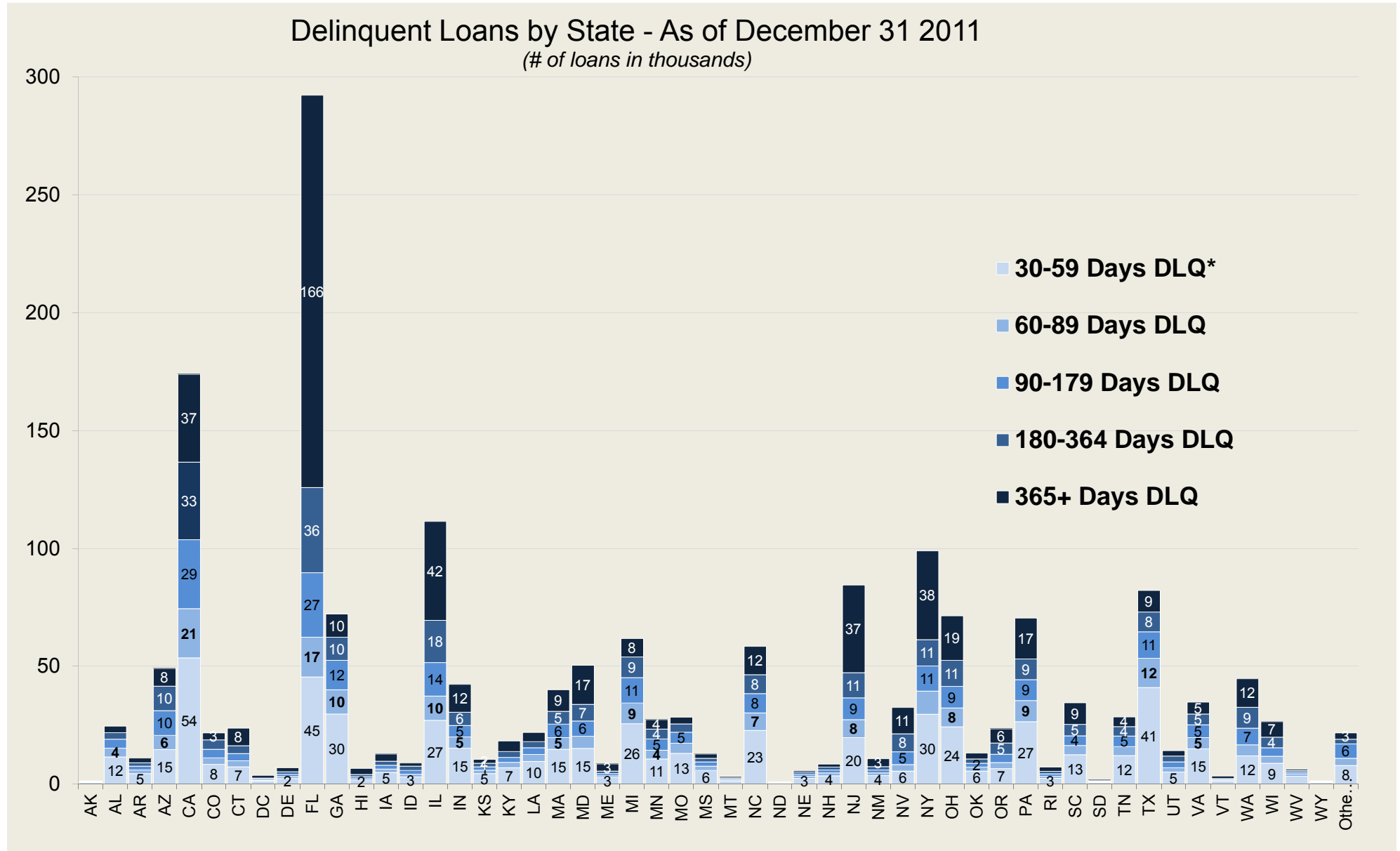
* Select Midwest states are Illinois, Indiana, Michigan and Ohio



State Level Data

Delinquent Loans by State

A substantial portion of delinquent loans in certain states have been delinquent for an extended period of time. In Florida, the number of loans that have been delinquent for one year or more exceeds the total number of delinquent loans in every other state except California.



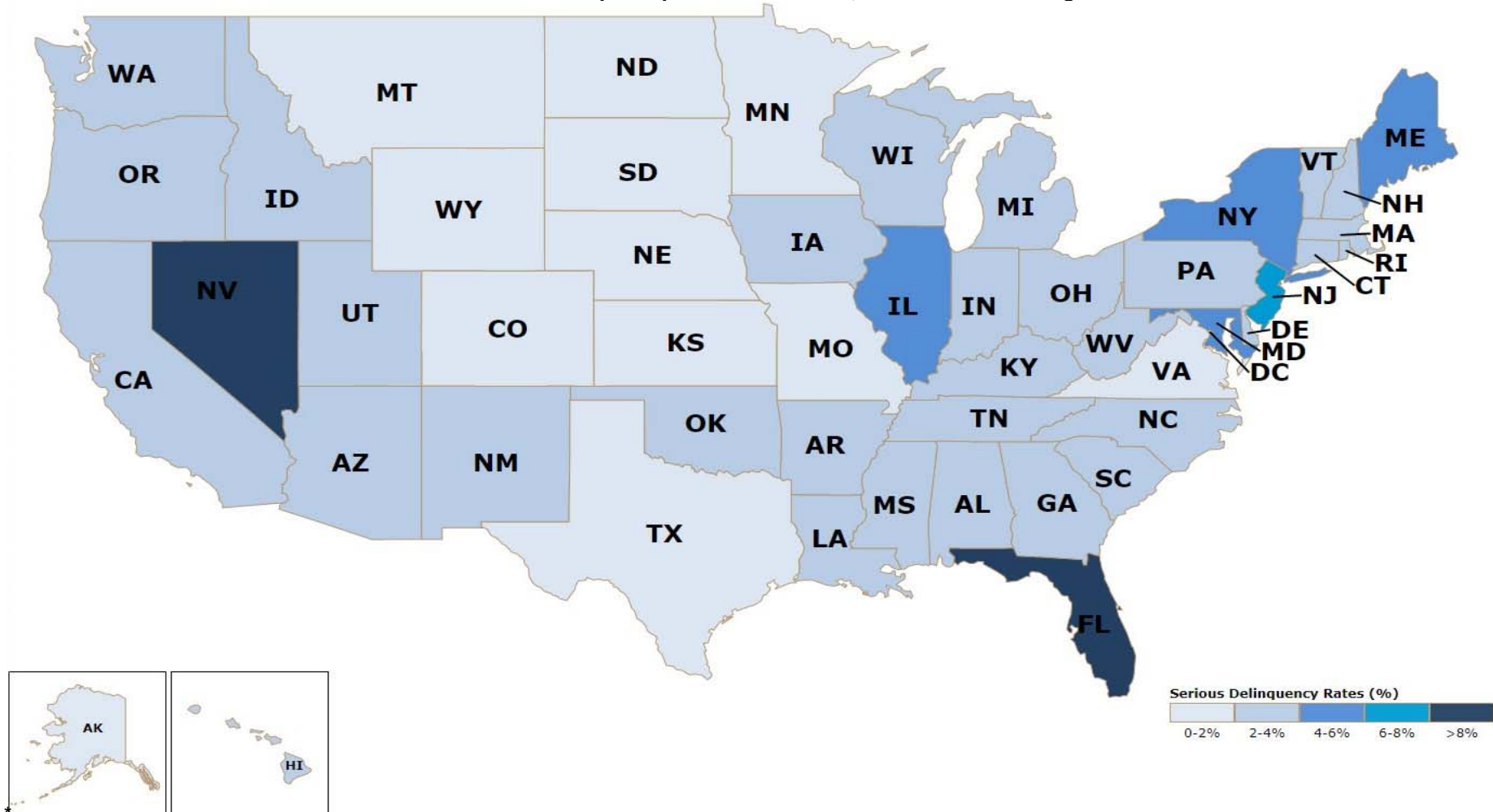
* Includes other loans that cannot be categorized due to missing attributes.

** Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Serious Delinquency Rates of Single-Family Mortgages*

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

For an interactive online map that provides state data, click on the following link:



Loans that have missed three or more payments or are in foreclosure.

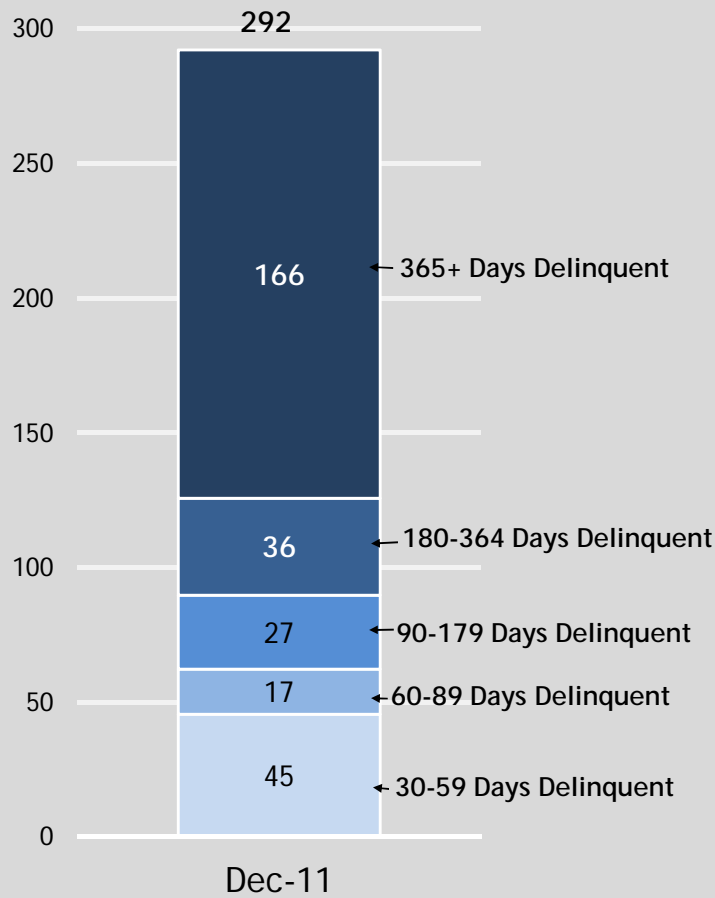
The following pages provide detailed information about states with the biggest five-year decline in house prices and the highest number and rate of seriously delinquent loans as of December 31, 2011.

Florida

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	187	105	292
Current Loans	1,068	648	1,716
Total Loans Serviced	1,255	753	2,009

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	12,464	11,456	33,281	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	6,840	3,667	12,055	
Loan Modifications	64,733	43,189	119,113	
Other	385	79	525	
Total	84,422	58,391	164,973	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	25,705	29,738	56,558	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	110,127	88,129	221,531	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	101,387	100,563	293,731
Other Streamlined Refis	26,991	35,151	70,900
HARP			
HARP LTV >80% -105%	18,929	18,266	44,332
HARP LTV >105% -125%	2,407	5,755	8,282
HARP LTV >125%	0	0	0
Total	21,336	24,021	52,614

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

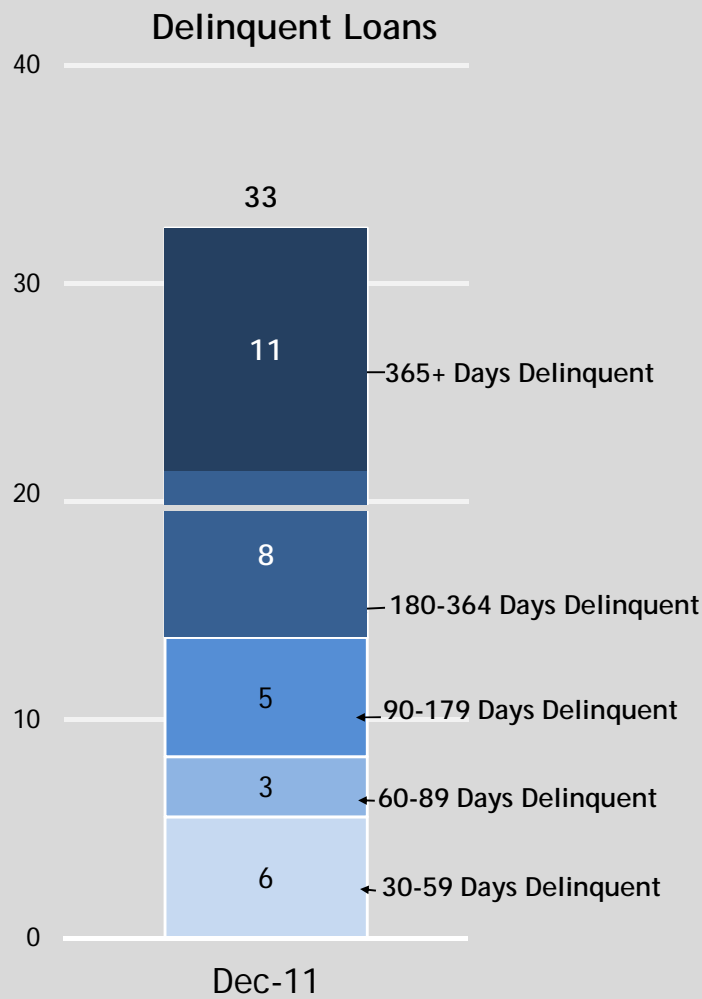
² Inception to Date - Since April 1, 2009, the inception of HARP.

MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Nevada

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	18	14	33
Current Loans	<u>160</u>	<u>98</u>	<u>258</u>
Total Loans Serviced	178	112	290



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	1,566	1,430	4,050	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	1,335	685	2,180	
Loan Modifications	13,729	7,282	23,036	
Other	<u>32</u>	<u>5</u>	<u>39</u>	
Total	16,662	9,402	29,306	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>6,324</u>	<u>6,398</u>	<u>12,950</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	22,986	15,800	42,256	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	15,509	13,365	43,633
Other Streamlined Refis	4,055	3,871	9,690
HARP			
HARP LTV >80% -105%	3,480	2,855	8,348
HARP LTV >105% -125%	668	1,149	1,872
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	4,148	4,004	10,220

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

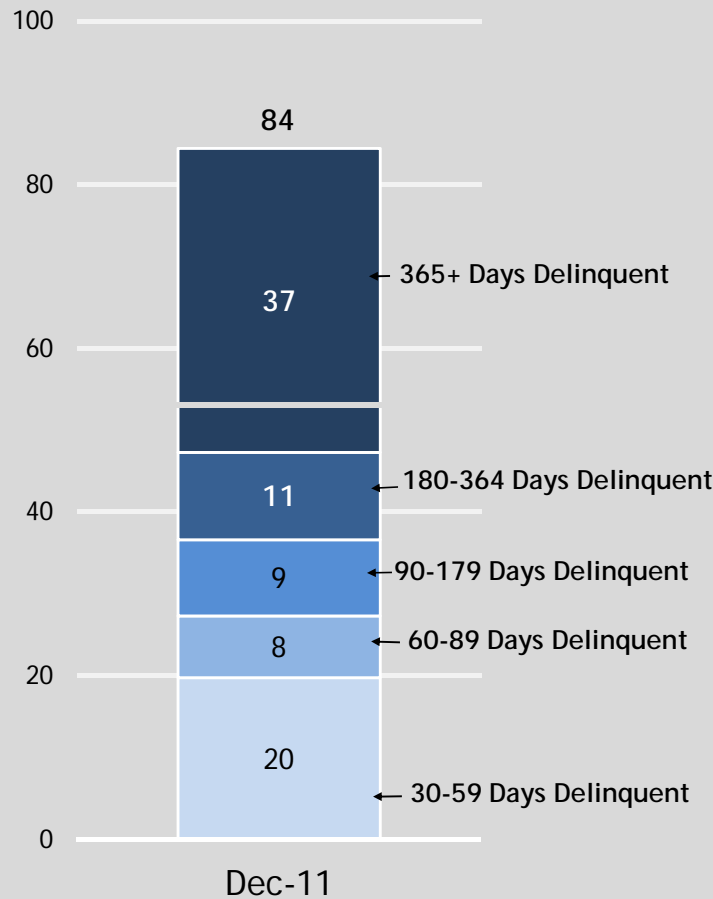
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

New Jersey

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	55	29	84
Current Loans	<u>510</u>	<u>308</u>	<u>818</u>
Total Loans Serviced	565	337	902

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	6,034	5,773	15,534	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,107	1,323	3,852	
Loan Modifications	19,657	11,656	34,670	
Other	<u>127</u>	<u>9</u>	<u>146</u>	
Total	27,924	18,761	54,202	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>2,218</u>	<u>2,675</u>	<u>5,010</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	30,142	21,436	59,212	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	116,859	107,868	335,564
Other Streamlined Refis	27,758	28,425	66,001
HARP			
HARP LTV >80% -105%	15,058	12,163	34,287
HARP LTV >105% -125%	626	1,447	2,114
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	15,684	13,610	36,401

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

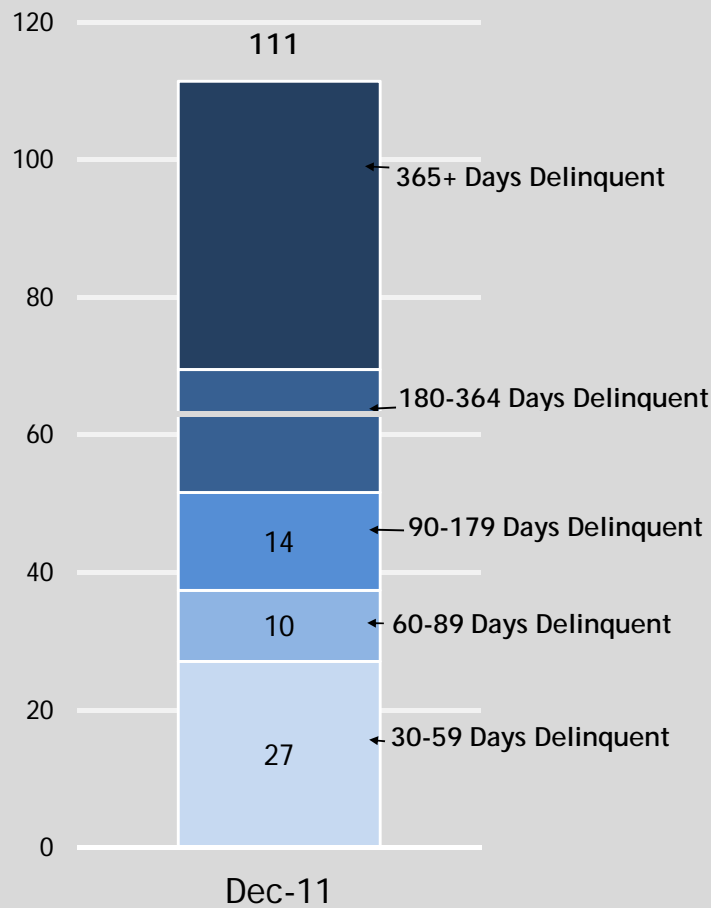
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Illinois

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	68	43	111
Current Loans	<u>730</u>	<u>551</u>	<u>1,281</u>
Total Loans Serviced	798	595	1,393

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	7,606	7,393	20,499	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	3,722	2,050	6,391	
Loan Modifications	31,742	19,323	55,461	
Other	<u>290</u>	<u>93</u>	<u>417</u>	
Total	43,361	28,859	82,769	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>4,478</u>	<u>5,857</u>	<u>10,497</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	47,839	34,716	93,266	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	226,899	188,429	597,911
Other Streamlined Refis	41,198	39,545	100,644
HARP			
HARP LTV >80% -105%	31,233	25,356	70,465
HARP LTV >105% -125%	2,694	5,487	8,330
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	33,927	30,843	78,795

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

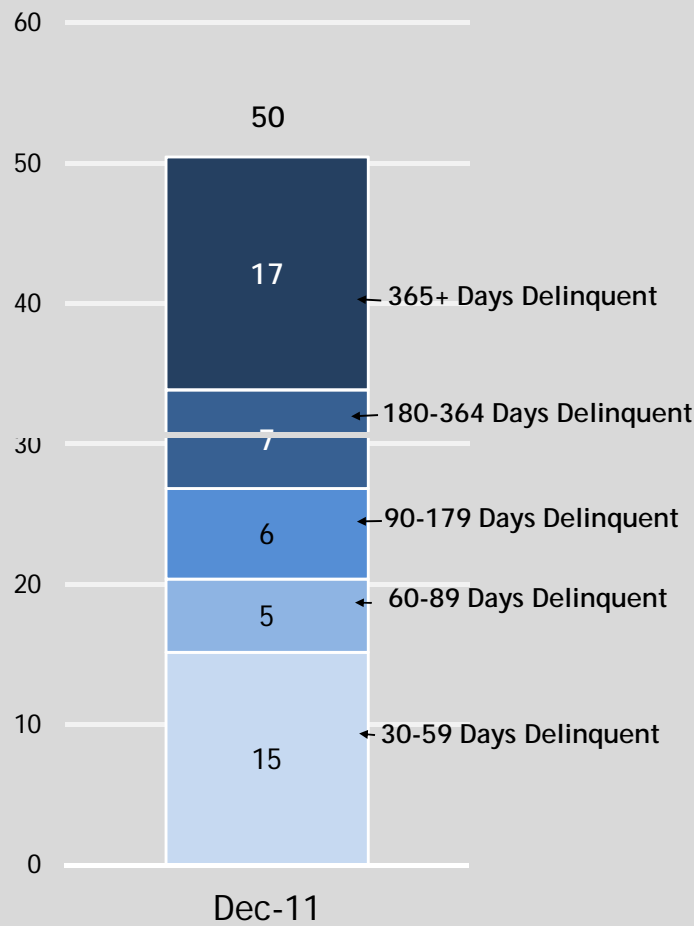
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Maryland

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	31	19	50
Current Loans	<u>372</u>	<u>252</u>	<u>624</u>
Total Loans Serviced	403	271	675

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	4,579	4,567	12,228	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	1,737	1,180	3,255	
Loan Modifications	17,497	10,105	30,499	
Other	<u>137</u>	<u>2</u>	<u>157</u>	
Total	23,950	15,854	46,139	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,912</u>	<u>2,381</u>	<u>4,388</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	25,862	18,235	50,527	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	91,791	81,846	259,153
Other Streamlined Refis	20,397	18,644	45,719
HARP			
HARP LTV >80% -105%	13,137	10,105	29,790
HARP LTV >105% -125%	963	1,866	2,902
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	14,100	11,971	32,692

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

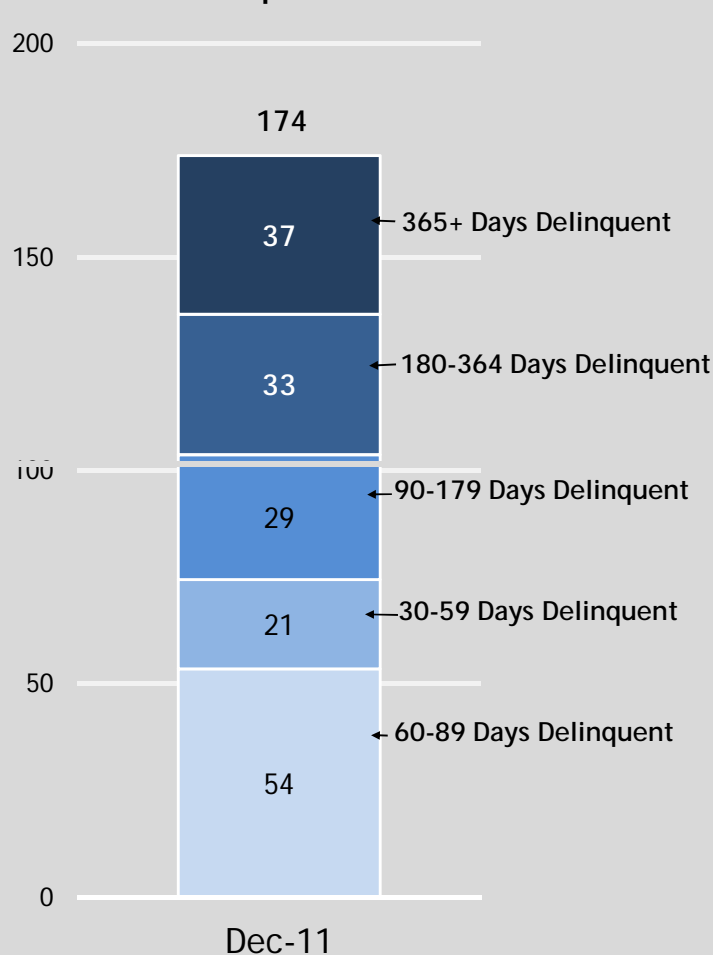
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

California

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	104	70	174
Current Loans	2,215	1,171	3,386
Total Loans Serviced	2,319	1,240	3,560

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	15,036	14,175	37,664	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	9,045	4,909	15,161	
Loan Modifications	94,050	52,499	159,606	
Other	288	18	339	
Total	118,419	71,601	212,770	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	22,046	22,527	45,514	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	140,465	94,128	258,284	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	549,007	527,763	1,521,424
Other Streamlined Refis	107,514	112,412	259,399
HARP			
HARP LTV >80% -105%	50,842	39,812	112,505
HARP LTV >105% -125%	5,433	11,090	16,792
HARP LTV >125%	0	0	0
Total	56,275	50,902	129,297

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

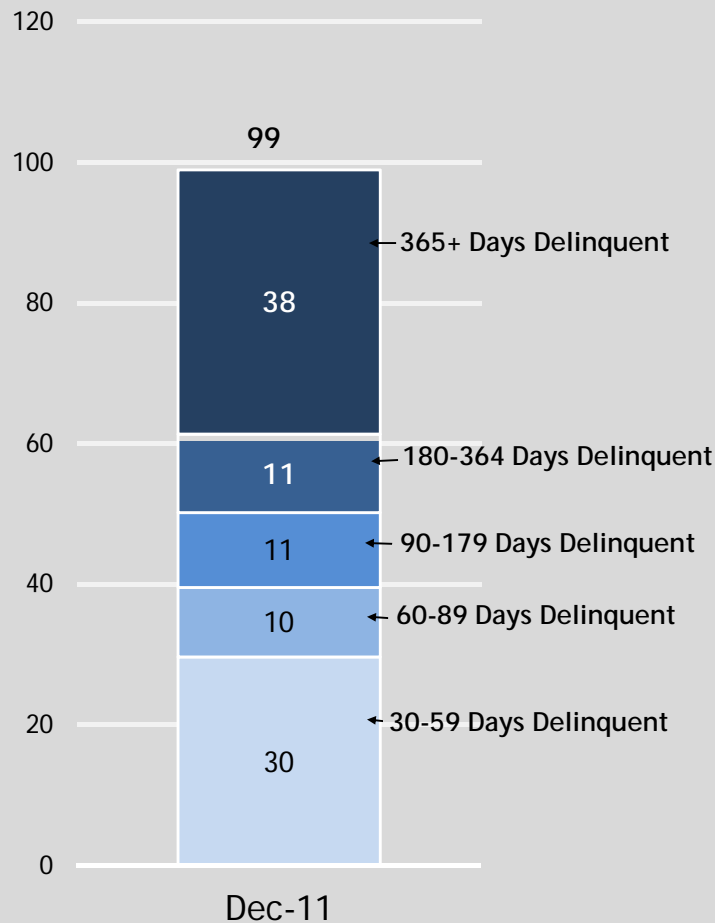
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

New York

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	63	35	99
Current Loans	<u>776</u>	<u>486</u>	<u>1,262</u>
Total Loans Serviced	840	521	1,361

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	7,466	7,321	19,572	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,829	1,641	5,013	
Loan Modifications	22,411	14,509	40,339	
Other	<u>184</u>	<u>25</u>	<u>234</u>	
Total	32,890	23,496	65,158	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,456</u>	<u>1,668</u>	<u>3,180</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	34,346	25,164	68,338	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	134,369	134,898	402,875
Other Streamlined Refis	30,375	44,810	86,408
HARP			
HARP LTV >80% -105%	11,613	10,656	27,394
HARP LTV >105% -125%	327	822	1,168
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	11,940	11,478	28,562

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

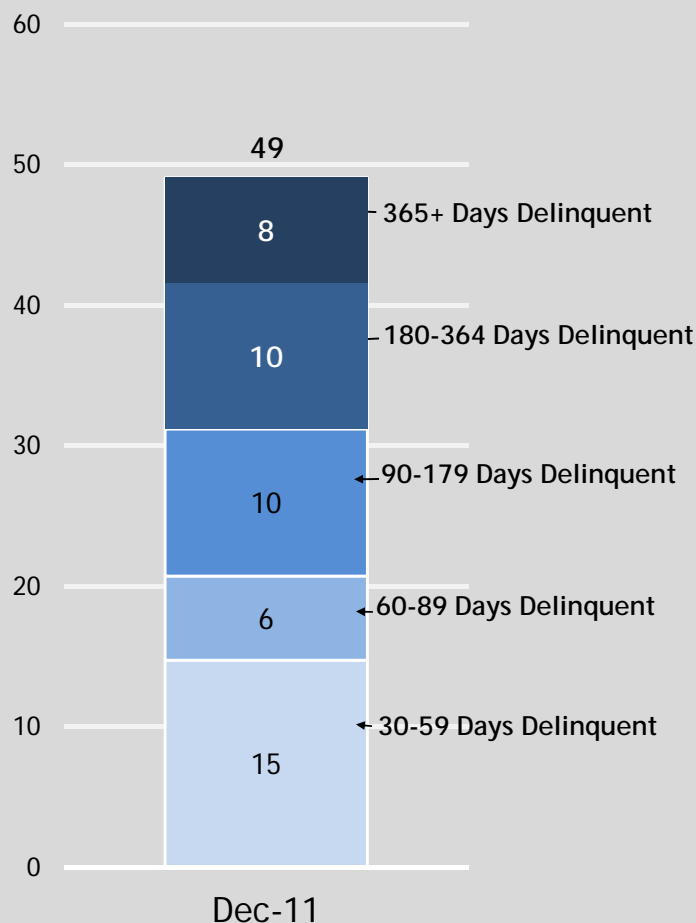
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Arizona

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	29	20	49
Current Loans	417	264	681
Total Loans Serviced	446	284	730

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	4,185	3,740	10,713	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	2,840	1,355	4,652	
Loan Modifications	28,160	12,307	45,498	
Other	127	24	180	
Total	35,312	17,426	61,042	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	9,913	11,469	21,867	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	45,225	28,895	82,909	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	63,665	55,538	177,829
Other Streamlined Refis	16,414	16,175	39,068
HARP			
HARP LTV >80% -105%	13,327	10,004	29,976
HARP LTV >105% -125%	2,277	4,353	6,787
HARP LTV >125%	0	0	0
Total	15,604	14,357	36,763

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

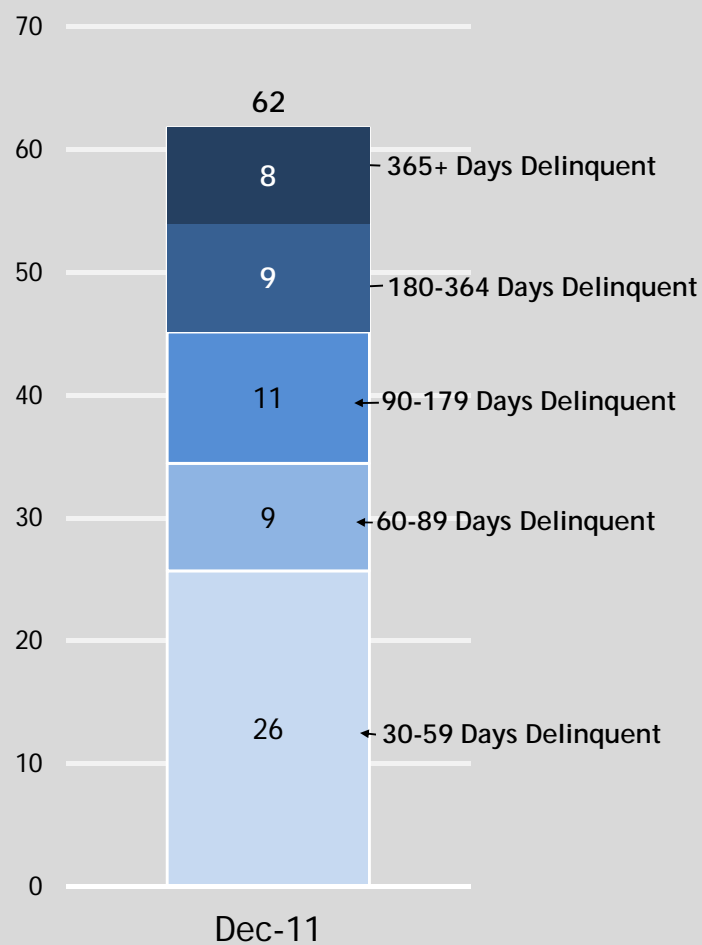
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Michigan

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	38	24	62
Current Loans	560	437	997
Total Loans Serviced	599	461	1,059

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	8,652	7,770	22,992	Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	3,073	1,739	5,510	
Loan Modifications	22,955	11,811	39,555	
Other	2,034	942	3,050	
Total	36,714	22,262	71,107	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	6,888	6,451	13,675	Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	43,602	28,713	84,782	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	101,565	92,488	278,357
Other Streamlined Refis	20,298	20,376	52,307
HARP			
HARP LTV >80% -105%	21,886	19,656	53,855
HARP LTV >105% -125%	3,334	5,593	9,266
HARP LTV >125%	0	0	0
Total	25,220	25,249	63,121

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

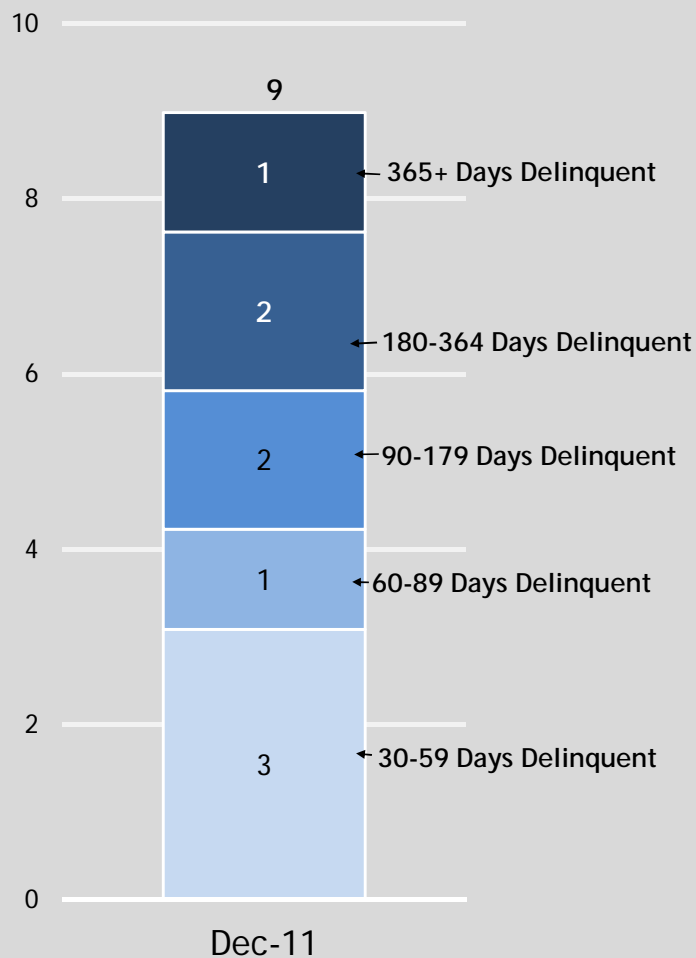
MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Idaho

Single-Family Book Profile - As of December 31, 2011

(# of loans in thousands)	Fannie Mae	Freddie Mac	Total
Delinquent Loans	5	4	9
Current Loans	<u>94</u>	<u>70</u>	<u>164</u>
Total Loans Serviced	100	74	173

Delinquent Loans



Completed Foreclosure Prevention Actions

	2010	2011	Conservatorship to Date ¹	
Home Retention Actions				
Repayment Plans	1,088	1,066	2,844	} Generally targeted at loans that are less than 6 months delinquent.
Forbearance Plans	359	250	702	
Loan Modifications	2,747	1,715	4,990	
Other	<u>26</u>	<u>3</u>	<u>33</u>	
Total	4,220	3,034	8,569	
Nonforeclosure - Home Forfeiture Actions				
Short Sales & Deeds-in-lieu	<u>1,049</u>	<u>1,276</u>	<u>2,388</u>	} Generally targeted at loans that are more than 6 months delinquent.
Total Foreclosure Prevention Actions	5,269	4,310	10,957	

Completed Refinance Volumes

	2010	2011	Inception to Date ²
Total Refinances	19,060	14,642	53,794
Other Streamlined Refis	4,454	3,548	9,739
HARP			
HARP LTV >80% -105%	3,267	2,209	7,018
HARP LTV >105% -125%	295	729	1,049
HARP LTV >125%	<u>0</u>	<u>0</u>	<u>0</u>
Total	3,562	2,938	8,067

¹ Since the first full quarter in conservatorship (4Q08). Data excludes all Freddie Mac foreclosure prevention actions completed in 4Q08 and 2009, and Fannie Mae HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08 and the first three quarters of 2009.

² Inception to Date - Since April 1, 2009, the inception of HARP.

MTM LTV (mark-to-market loan-to-value ratio) refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

Appendix: Data Tables

1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	30,353	30,411	30,629	30,509	30,454	30,265	29,896	29,717	29,787	29,606	29,325	29,045
Original Credit Score >= 660	25,578	25,722	26,044	26,022	26,052	25,963	25,711	25,641	25,802	25,707	25,509	25,320
Original Credit Score < 660	4,775	4,689	4,586	4,487	4,401	4,302	4,185	4,076	3,985	3,899	3,817	3,725
Total Delinquent Loans	1,715	2,009	2,321	2,494	2,355	2,288	2,196	2,148	1,936	1,938	1,923	1,909
Original Credit Score >= 660	952	1,126	1,341	1,468	1,419	1,372	1,313	1,284	1,178	1,169	1,163	1,150
Original Credit Score < 660	763	882	980	1,026	936	916	882	863	758	769	761	758
30 - 59 Days Delinquent	615	682	734	725	609	664	682	659	553	605	607	612
Original Credit Score >= 660	316	353	404	406	345	370	378	362	307	331	336	336
Original Credit Score < 660	299	329	330	318	264	294	303	298	246	274	271	277
60 - 89 Days Delinquent	254	269	310	310	259	255	258	247	201	206	213	210
Original Credit Score >= 660	137	140	171	176	154	145	144	136	116	115	119	116
Original Credit Score < 660	117	129	139	135	105	110	114	111	85	92	94	94
60-plus-days Delinquent	1,100	1,327	1,587	1,769	1,746	1,624	1,514	1,488	1,382	1,333	1,316	1,296
Original Credit Score >= 660	636	774	937	1,061	1,074	1,001	935	923	871	838	827	814
Original Credit Score < 660	464	553	650	708	672	622	579	565	511	495	489	482

Percent of Total Loans Serviced

Total Delinquent Loans	5.65%	6.61%	7.58%	8.17%	7.73%	7.56%	7.34%	7.23%	6.50%	6.54%	6.56%	6.57%
Original Credit Score >= 660	3.72%	4.38%	5.15%	5.64%	5.45%	5.28%	5.11%	5.01%	4.57%	4.55%	4.56%	4.54%
Original Credit Score < 660	15.98%	18.82%	21.37%	22.87%	21.26%	21.30%	21.09%	21.18%	19.01%	19.72%	19.93%	20.36%
30 - 59 Days Delinquent	2.03%	2.24%	2.40%	2.38%	2.00%	2.19%	2.28%	2.22%	1.86%	2.04%	2.07%	2.11%
Original Credit Score >= 660	1.24%	1.37%	1.55%	1.56%	1.32%	1.43%	1.47%	1.41%	1.19%	1.29%	1.32%	1.33%
Original Credit Score < 660	6.27%	7.02%	7.20%	7.09%	6.00%	6.84%	7.25%	7.31%	6.18%	7.02%	7.10%	7.42%
60 - 89 Days Delinquent	0.84%	0.88%	1.01%	1.02%	0.85%	0.84%	0.86%	0.83%	0.67%	0.70%	0.73%	0.72%
Original Credit Score >= 660	0.54%	0.55%	0.66%	0.68%	0.59%	0.56%	0.56%	0.53%	0.45%	0.45%	0.47%	0.46%
Original Credit Score < 660	2.46%	2.75%	3.04%	3.00%	2.39%	2.55%	2.73%	2.72%	2.13%	2.35%	2.46%	2.52%
60-plus-days Delinquent	3.62%	4.36%	5.18%	5.80%	5.73%	5.36%	5.06%	5.01%	4.64%	4.50%	4.49%	4.46%
Original Credit Score >= 660	2.48%	3.01%	3.60%	4.08%	4.12%	3.86%	3.64%	3.60%	3.38%	3.26%	3.24%	3.22%
Original Credit Score < 660	9.71%	11.80%	14.17%	15.78%	15.26%	14.46%	13.83%	13.87%	12.82%	12.70%	12.82%	12.93%
Serious Delinquency Rate	2.85%	3.52%	4.20%	4.82%	4.93%	4.58%	4.26%	4.23%	4.02%	3.85%	3.81%	3.78%
In Bankruptcy	0.29%	0.33%	0.36%	0.37%	0.39%	0.42%	0.47%	0.50%	0.51%	0.54%	0.54%	0.58%

Appendix: Data Tables

1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	18,131	18,221	18,360	18,284	18,234	18,109	17,946	17,933	18,022	17,917	17,778	17,721
Original Credit Score >= 660	15,144	15,274	15,480	15,469	15,475	15,419	15,331	15,383	15,529	15,480	15,392	15,391
Original Credit Score < 660	2,987	2,947	2,879	2,816	2,759	2,691	2,615	2,550	2,493	2,437	2,386	2,330
Total Delinquent Loans	1,139	1,335	1,518	1,636	1,549	1,493	1,419	1,382	1,249	1,248	1,233	1,214
Original Credit Score >= 660	632	747	870	957	930	892	844	822	756	748	741	727
Original Credit Score < 660	507	588	648	679	620	602	575	560	492	500	492	487
30 - 59 Days Delinquent	397	438	452	453	384	424	434	419	351	384	386	387
Original Credit Score >= 660	203	225	242	250	214	233	237	225	191	207	211	209
Original Credit Score < 660	195	213	210	203	170	191	197	194	160	177	175	178
60 - 89 Days Delinquent	170	177	197	196	166	164	165	158	127	130	134	133
Original Credit Score >= 660	91	92	107	110	98	93	91	86	72	71	74	72
Original Credit Score < 660	79	85	90	86	68	71	74	72	54	59	60	60
60-plus-days Delinquent	742	897	1,066	1,183	1,166	1,070	985	964	898	864	847	828
Original Credit Score >= 660	429	522	628	707	715	659	607	597	565	541	531	518
Original Credit Score < 660	313	375	439	476	450	411	377	367	333	323	316	309

Percent of Total Loans Serviced

Total Delinquent Loans	6.28%	7.33%	8.27%	8.95%	8.50%	8.25%	7.91%	7.71%	6.93%	6.96%	6.94%	6.85%
Original Credit Score >= 660	4.17%	4.89%	5.62%	6.19%	6.01%	5.78%	5.51%	5.34%	4.87%	4.83%	4.82%	4.73%
Original Credit Score < 660	16.98%	19.96%	22.51%	24.12%	22.47%	22.36%	21.97%	21.97%	19.76%	20.51%	20.61%	20.89%
30 - 59 Days Delinquent	2.19%	2.40%	2.46%	2.48%	2.10%	2.34%	2.42%	2.34%	1.95%	2.14%	2.17%	2.18%
Original Credit Score >= 660	1.34%	1.47%	1.57%	1.61%	1.38%	1.51%	1.54%	1.46%	1.23%	1.34%	1.37%	1.36%
Original Credit Score < 660	6.51%	7.24%	7.28%	7.22%	6.15%	7.09%	7.54%	7.59%	6.41%	7.27%	7.35%	7.63%
60 - 89 Days Delinquent	0.94%	0.97%	1.07%	1.07%	0.91%	0.91%	0.92%	0.88%	0.70%	0.73%	0.75%	0.75%
Original Credit Score >= 660	0.60%	0.60%	0.69%	0.71%	0.63%	0.60%	0.60%	0.56%	0.47%	0.46%	0.48%	0.47%
Original Credit Score < 660	2.66%	2.90%	3.11%	3.06%	2.47%	2.66%	2.82%	2.82%	2.18%	2.41%	2.51%	2.58%
60-plus-days Delinquent	4.09%	4.92%	5.81%	6.47%	6.39%	5.91%	5.49%	5.37%	4.98%	4.82%	4.76%	4.67%
Original Credit Score >= 660	2.83%	3.42%	4.05%	4.57%	4.62%	4.27%	3.96%	3.88%	3.64%	3.50%	3.45%	3.37%
Original Credit Score < 660	10.47%	12.72%	15.23%	16.90%	16.32%	15.27%	14.43%	14.38%	13.35%	13.24%	13.26%	13.26%
Serious Delinquency Rate	3.15%	3.94%	4.72%	5.38%	5.47%	4.99%	4.56%	4.48%	4.27%	4.08%	4.00%	3.91%
In Bankruptcy	0.33%	0.38%	0.40%	0.41%	0.42%	0.46%	0.51%	0.54%	0.54%	0.57%	0.56%	0.62%

Appendix: Data Tables

1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11
Total Loans Serviced	12,222	12,191	12,269	12,225	12,220	12,156	11,950	11,784	11,765	11,689	11,547	11,324
Original Credit Score >= 660	10,434	10,448	10,563	10,553	10,577	10,544	10,381	10,258	10,273	10,227	10,116	9,929
Original Credit Score < 660	1,788	1,742	1,706	1,672	1,642	1,612	1,569	1,526	1,493	1,462	1,431	1,395
Total Delinquent Loans	576	674	803	858	805	795	777	765	687	690	690	694
Original Credit Score >= 660	320	379	471	511	489	480	469	462	422	421	421	423
Original Credit Score < 660	256	294	332	347	316	315	308	303	265	269	269	271
30 - 59 Days Delinquent	218	244	282	272	225	241	248	240	202	221	221	226
Original Credit Score >= 660	113	128	161	157	131	138	142	136	115	124	125	127
Original Credit Score < 660	105	116	120	115	94	103	106	104	87	96	96	99
60 - 89 Days Delinquent	84	92	114	114	93	90	93	90	74	76	79	78
Original Credit Score >= 660	46	49	64	66	56	52	53	51	43	43	45	44
Original Credit Score < 660	38	43	50	48	37	38	40	39	31	33	34	34
60-plus-days Delinquent	358	430	521	586	580	554	529	525	485	469	469	469
Original Credit Score >= 660	207	251	310	354	358	343	327	326	306	296	296	296
Original Credit Score < 660	151	178	211	232	222	211	201	199	178	173	173	173

Percent of Total Loans Serviced

Total Delinquent Loans	4.71%	5.53%	6.54%	7.02%	6.59%	6.54%	6.50%	6.49%	5.84%	5.90%	5.98%	6.13%
Original Credit Score >= 660	3.07%	3.63%	4.46%	4.84%	4.63%	4.55%	4.52%	4.51%	4.11%	4.11%	4.16%	4.26%
Original Credit Score < 660	14.31%	16.90%	19.44%	20.77%	19.24%	19.52%	19.61%	19.85%	17.75%	18.40%	18.78%	19.46%
30 - 59 Days Delinquent	1.78%	2.00%	2.30%	2.22%	1.84%	1.98%	2.08%	2.04%	1.72%	1.89%	1.91%	1.99%
Original Credit Score >= 660	1.09%	1.23%	1.53%	1.48%	1.24%	1.30%	1.37%	1.33%	1.12%	1.22%	1.24%	1.28%
Original Credit Score < 660	5.86%	6.65%	7.06%	6.87%	5.75%	6.40%	6.78%	6.83%	5.80%	6.59%	6.70%	7.08%
60 - 89 Days Delinquent	0.69%	0.76%	0.93%	0.93%	0.76%	0.74%	0.78%	0.76%	0.63%	0.65%	0.68%	0.68%
Original Credit Score >= 660	0.44%	0.47%	0.61%	0.62%	0.53%	0.49%	0.51%	0.49%	0.42%	0.42%	0.44%	0.44%
Original Credit Score < 660	2.14%	2.48%	2.91%	2.89%	2.27%	2.38%	2.58%	2.56%	2.05%	2.25%	2.38%	2.43%
60-plus-days Delinquent	2.93%	3.52%	4.24%	4.80%	4.75%	4.56%	4.43%	4.45%	4.12%	4.01%	4.06%	4.14%
Original Credit Score >= 660	1.98%	2.40%	2.93%	3.35%	3.39%	3.25%	3.15%	3.18%	2.98%	2.90%	2.93%	2.98%
Original Credit Score < 660	8.46%	10.24%	12.38%	13.90%	13.49%	13.12%	12.83%	13.02%	11.95%	11.81%	12.08%	12.38%
Serious Delinquency Rate	2.41%	2.89%	3.43%	3.98%	4.13%	3.96%	3.80%	3.84%	3.63%	3.50%	3.51%	3.58%
In Bankruptcy	0.22%	0.26%	0.30%	0.33%	0.33%	0.36%	0.41%	0.44%	0.45%	0.48%	0.49%	0.53%

Appendix: Data Tables

2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)¹

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011	
Starts²														
HAMP Active Trial & Perm. - Cum.														
Repayment Plans	100,917	66,200	278,139	485,418	584,086	426,978	348,171	361,510	384,449	408,633	422,591	436,199	436,199	
Forbearance Plans	49,369	140,641	182,720	170,109	159,073	121,253	159,238	152,371	89,354	122,166	128,151	67,458	439,570	
		121,496	291,825	335,090	221,592	110,771	77,344	92,627	127,982	95,613	90,995		382,048	
Completed														
Repayment Plans ³												41,972	181,558	
Forbearance Plans ³	31,901	25,114	38,939	46,406	55,884	46,353	33,964	49,753	44,827	45,890	48,869			
Charge-offs in Lieu	5,304	4,727	5,607	9,589	17,991	20,585	13,863	10,585	12,601	7,713	7,006	7,103	34,423	
HomeSaver Advance (<i>Fannie</i>)													2,263	
Loan Modifications	20,831	46,662	81,047	65,759	705,008	756,003	992	665	348	602	801	512	322,108	
	37,069	32,287	36,722	57,869	137,961	171,976	146,507	119,778	86,201	81,214	83,582	120,698	540,352	
Home Retention Actions	94,993	74,286	86,425	116,976	214,729	240,653	196,120	218,087	143,977	135,419	140,258	120,698	540,352	
Short Sales												31,785	115,237	
Deeds-in-lieu	8,054	11,705	16,586	19,102	23,379	29,375	29,465	25,734	25,705	29,483	28,264	2,545	10,231	
Nonforeclosure -						1,506	1,728	1,875	1,849	2,727		3,110	125,468	
Home Forfeiture Actions	578	8,540	17,429	19,817	24,313	30,881	31,193	27,609	27,554	32,210	30,809	34,895		
	8,632													
Total Foreclosure	103,625	86,826	103,854	136,793	239,042	271,534	227,313	208,416	171,531	167,629	171,067	155,593	665,820	
Prevention Actions														
Percent of Total Foreclosure Prevention Actions														
Repayment Plans	31%	29%	37%	34%	23%	17%	15%	24%	26%	27%	29%	27%	27%	
Forbearance Plans	5%	5%	5%	7%	8%	8%	6%	5%	7%	5%	4%	5%	5%	
Charge-offs in Lieu	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
HomeSaver Advance (<i>Fannie</i>)	20%	13%	4%	2%	1%	1%	0%	0%	0%	0%	0%	0%	0%	
Loan Modifications	36%	37%	35%	42%	58%	63%	64%	57%	50%	48%	49%	46%	48%	
Home Retention Actions	92%	86%	83%	86%	90%	89%	86%	87%	84%	81%	82%	78%	81%	
Short Sales	8%	13%	16%	14%	10%	11%	13%	12%	15%	18%	17%	20%	17%	
Deeds-in-lieu	1%	1%	1%	1%	0%	1%	1%	1%	1%	2%	1%	2%	2%	
Nonforeclosure -	8%	14%	17%	14%	10%	11%	14%	13%	16%	19%	18%	22%	19%	
Home Forfeiture Actions														

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.² Forbearance plans initiated include HAMP trials initiated by servicers under the MHA program. In addition, starting in August, forbearance plans initiated include Fannie Mae's HomeSaver forbearance plans. HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of December 31, 2011, Fannie Mae had completed more than 245,400 HAMP permanent modifications and Freddie Mac had completed nearly 154,400 HAMP permanent modifications.³ Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

Appendix: Data Tables

3(i) Enterprises Combined - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	37,069	32,287	36,722	57,569	137,561	171,176	146,507	119,778	86,201	81,214	83,582	71,111	322,108
Principal and Interest Change (%)													
Increase	16%	12%	13%	15%	13%	7%	8%	11%	8%	6%	6%	5%	6%
No Change	1%	2%	0%	0%	0%	1%	1%	2%	2%	1%	1%	1%	1%
Decrease <=20%	31%	32%	38%	25%	23%	21%	21%	23%	23%	26%	27%	26%	26%
Decrease 20% <=30%	34%	36%	26%	17%	16%	16%	16%	16%	16%	18%	20%	21%	18%
Decrease > 30%	18%	19%	23%	43%	48%	55%	53%	49%	51%	49%	46%	47%	48%
Type of Modifications (%)													
Extend Term Only	17%	19%	18%	9%	4%	4%	4%	6%	7%	9%	12%	12%	10%
Reduce Rate Only	4%	3%	9%	21%	34%	31%	30%	28%	31%	30%	24%	20%	27%
Extend Term and Reduce Rate	70%	68%	65%	56%	44%	47%	48%	46%	37%	37%	34%	35%	36%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	1%	6%	9%	12%	11%	12%	21%	22%	29%	32%	26%
Other	9%	9%	7%	8%	9%	5%	6%	7%	4%	2%	1%	1%	2%
60+ Days Re-Delinquency (%)													
3 Months after Modification	21%	24%	19%	9%	8%	9%	10%	8%	7%	7%	7%		
6 Months after Modification	33%	35%	33%	16%	13%	13%	13%	12%	11%	11%			
9 Months after Modification	40%	39%	36%	20%	18%	16%	15%	15%	14%				

Appendix: Data Tables

3(ii) Fannie Mae - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	12,446	16,684	27,686	41,753	93,756	121,693	106,365	81,692	51,043	50,336	60,025	51,936	213,340
Principal and Interest Change (%)													
Increase	15%	10%	9%	14%	13%	6%	8%	11%	6%	3%	3%	3%	4%
No Change	0%	3%	0%	0%	0%	0%	1%	1%	2%	1%	0%	1%	1%
Decrease <=20%	35%	35%	35%	24%	22%	19%	19%	19%	20%	24%	27%	26%	24%
Decrease 20% <=30%	28%	29%	28%	17%	16%	16%	16%	15%	15%	18%	22%	23%	19%
Decrease > 30%	21%	23%	27%	46%	49%	58%	56%	54%	57%	54%	48%	48%	52%
Type of Modifications (%)													
Extend Term Only	13%	12%	10%	6%	1%	1%	1%	2%	2%	5%	10%	11%	7%
Reduce Rate Only	10%	5%	11%	24%	40%	35%	35%	35%	34%	32%	22%	17%	26%
Extend Term and Reduce Rate	67%	73%	72%	55%	36%	41%	42%	38%	37%	37%	34%	36%	36%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	2%	9%	14%	17%	16%	18%	24%	25%	33%	36%	30%
Other	10%	9%	5%	7%	10%	5%	5%	7%	4%	1%	0%	0%	1%
60+ Days Re-Delinquency (%)													
3 Months after Modification	19%	18%	21%	9%	9%	9%	11%	9%	8%	8%	8%		
6 Months after Modification	36%	33%	36%	17%	15%	15%	14%	13%	12%	12%			
9 Months after Modification	47%	41%	39%	22%	21%	17%	16%	17%	15%				

Appendix: Data Tables

3(iii) Freddie Mac - Loan Modifications

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Loan Modifications (# of loans)	24,623	15,603	9,036	15,816	43,805	49,483	40,142	38,086	35,158	30,878	23,557	19,175	108,768
Principal and Interest Change (%)													
Increase	16%	14%	24%	18%	11%	9%	8%	11%	11%	11%	12%	12%	12%
No Change	1%	1%	1%	1%	1%	1%	4%	4%	2%	2%	1%	1%	2%
Decrease <=20%	30%	29%	44%	31%	24%	26%	27%	30%	29%	28%	28%	27%	28%
Decrease 20% <=30%	37%	41%	20%	17%	16%	17%	18%	17%	17%	17%	16%	16%	16%
Decrease > 30%	16%	15%	11%	33%	47%	47%	43%	37%	40%	42%	43%	44%	42%
Type of Modifications (%)													
Extend Term Only	19%	27%	43%	16%	9%	11%	12%	16%	15%	15%	16%	15%	15%
Reduce Rate Only	1%	1%	2%	14%	22%	21%	17%	13%	27%	28%	28%	28%	28%
Extend Term and Reduce Rate	72%	64%	41%	59%	62%	62%	64%	63%	39%	36%	33%	31%	35%
Extend Term, Reduce Rate and Forbear Principal	0%	0%	0%	0%	0%	0%	0%	0%	16%	18%	18%	21%	18%
Other	9%	9%	13%	12%	7%	6%	6%	7%	4%	3%	5%	5%	4%
60+ Days Re-Delinquency (%)													
3 Months after Modification	22%	27%	14%	9%	6%	6%	7%	7%	6%	5%	5%		
6 Months after Modification	31%	36%	25%	13%	9%	10%	10%	10%	9%	9%			
9 Months after Modification	36%	38%	28%	17%	11%	12%	11%	13%	13%				

Appendix: Data Tables

4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Short Sales												31,785	115,237
	8,054	11,705	16,586	19,102	23,379	29,375	29,465	25,734	25,705	29,483	28,264		
Deeds-in-lieu											2,545		10,231
						1,506	1,728	1,875	1,849	2,727		3,110	
Nonforeclosure - Home Forfeiture Actions*	578	835	843	715	934	30,881	31,193	27,609	27,554	32,210	30,809	34,895	125,468
	8,632	12,540	17,429	19,817	24,313								
Third-party Sales													44,247
	1,467	2,789	4,263	4,908	5,171	7,856	11,999	7,886	8,982	14,968	10,902	9,395	
Foreclosure Sales	39,733	54,236	65,375	72,989	92,760	104,497	126,058	68,759	79,123	79,250	68,483	70,635	297,491
Third-party & Foreclosure Sales	41,200	57,025	69,638	77,897	97,931	112,353	138,057	76,645	88,105	94,218	79,385	80,030	341,738
Foreclosure Starts	243,824	299,208	254,168	243,485	246,273	275,095	338,957	309,976	259,643	250,858	223,862	218,349	952,712
Top Five Reasons for Delinquency													
Curtailment of Income	35%	40%	40%	41%	47%	48%	48%	46%	44%	43%	41%	40%	
Excessive obligations	19%	18%	16%	13%	13%	14%	14%	14%	14%	14%	15%	16%	
Unemployment	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	
Illness of principal mortgagor or family member	6%	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	
Marital Difficulties	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	

* Short sales and deeds-in-lieu of foreclosure completed.

Appendix: Data Tables

5(i) Enterprises Combined - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402			78,485			298,327
Dispositions	(40,724)	(48,294)	(49,238)	(54,144)	(58,723)	(75,832)	(74,206)	(76,849)	(94,441)	(100,550)	(83,678)	(75,163)	(353,832)
Inventory (at period end)	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063	
Acquisitions by State													
Arizona	4,212	4,807	5,296	6,136	7,795	8,212	9,012	5,936	8,484	6,621	4,375	3,181	22,661
California	5,561	8,253	9,465	10,434	12,767	12,455	14,920	9,459	13,380	11,527	7,752	6,938	39,597
Florida	3,117	4,891	6,219	7,226	10,309	13,517	15,710	7,244	4,136	4,875	5,479	6,532	21,022
Nevada	1,939	2,248	3,086	2,462	2,071	3,897	4,177	2,587	3,286	4,032	2,132	1,843	11,293
Subtotal	14,829	20,199	24,066	26,258	32,942	38,081	43,819	25,226	29,286	27,055	19,738	18,494	94,573
Selected Midwest States [*]	6,642	12,032	12,251	13,062	17,645	18,555	20,912	10,534	13,642	11,854	12,209	15,127	52,832
All other States	17,891	21,861	29,015	32,618	40,754	46,864	59,671	33,973	35,328	39,576	37,625	38,393	150,922
Total Acquisitions	39,362	54,092	65,332	71,938	91,341	103,500	124,402	69,733	78,256	78,485	69,572	72,014	298,327
Inventory by State													
Arizona	7,344	6,992	7,504	8,675	11,305	12,596	15,384	13,332	13,595	10,847	8,063	6,070	
California	12,839	13,568	15,325	17,585	22,302	24,546	29,722	28,049	29,939	28,116	23,407	19,972	
Florida	5,891	6,796	8,445	10,203	14,305	19,788	26,679	27,746	19,380	13,452	11,793	12,618	
Nevada	3,603	3,540	4,230	4,004	3,631	5,218	6,937	6,164	6,064	6,536	5,307	4,206	
Subtotal	29,677	30,896	35,504	40,467	51,543	62,148	78,722	75,291	68,978	58,951	48,570	42,866	
Selected Midwest States [*]	22,434	25,454	28,694	31,875	38,596	43,727	51,829	50,677	48,918	44,506	43,082	45,127	
All other States	39,405	40,964	49,210	58,860	73,681	85,613	111,133	108,600	100,487	92,861	90,560	91,070	
Total Inventory	91,516	97,314	113,408	131,202	163,820	191,488	241,684	234,568	218,383	196,318	182,212	179,063	

^{*} Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables

5(ii) Fannie Mae - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	25,374	32,095	40,959	47,189	61,929	68,838	85,349	45,962	53,549	53,697	45,194	47,256	199,696
Dispositions	(26,541)	(31,851)	(31,299)	(33,309)	(38,095)	(49,517)	(47,872)	(50,260)	(62,814)	(71,202)	(58,297)	(51,344)	(243,657)
Inventory (at period end)	62,371	62,615	72,275	86,155	109,989	129,310	166,787	162,489	153,224	135,719	122,616	118,528	
Acquisitions by State													
Arizona	2,526	2,879	3,172	4,277	5,374	5,256	6,023	4,038	5,971	4,858	3,052	2,291	16,172
California	3,719	4,444	5,304	6,098	8,700	8,256	10,434	6,661	9,571	8,179	5,197	4,642	27,589
Florida	1,680	2,876	4,053	4,673	6,556	8,712	10,048	4,312	2,919	3,154	3,405	4,270	13,748
Nevada	1,210	1,337	1,885	1,643	1,451	2,686	3,278	2,003	2,678	3,099	1,467	1,162	8,406
Subtotal	9,135	11,536	14,414	16,691	22,081	24,910	29,783	17,014	21,139	19,290	13,121	12,365	65,915
Selected Midwest States [*]	4,643	6,930	7,834	9,057	12,058	12,356	14,314	6,683	8,962	7,316	7,484	10,015	33,777
All other States	11,596	13,629	18,711	21,441	27,790	31,572	41,252	22,265	23,448	27,091	24,589	24,876	100,004
Total Acquisitions	25,374	32,095	40,959	47,189	61,929	68,838	85,349	45,962	53,549	53,697	45,194	47,256	199,696
Inventory by State													
Arizona	4,826	4,354	4,586	5,857	7,779	8,427	10,550	9,400	9,703	7,738	5,703	4,385	
California	8,207	8,078	8,954	10,472	14,476	16,630	20,992	20,164	21,800	20,224	16,759	14,147	
Florida	3,840	4,251	5,537	6,812	9,304	13,179	18,051	18,621	13,871	9,510	8,083	8,677	
Nevada	2,405	2,254	2,659	2,685	2,550	3,668	5,368	4,895	4,858	5,035	3,872	2,833	
Subtotal	19,278	18,937	21,736	25,826	34,109	41,904	54,961	53,080	50,232	42,507	34,417	30,042	
Selected Midwest States [*]	16,127	16,915	18,680	21,512	26,389	29,945	36,060	35,354	34,311	30,266	28,333	29,614	
All other States	26,966	26,763	31,859	38,817	49,491	57,461	75,766	74,055	68,681	62,946	59,866	58,872	
Total Inventory	62,371	62,615	72,275	86,155	109,989	129,310	166,787	162,489	153,224	135,719	122,616	118,528	

^{*}Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables

5(iii) Freddie Mac - Real Estate Owned (# of loans)

	1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10	4Q10	1Q11	2Q11	3Q11	4Q11	Full Year 2011
Acquisitions	13,988	21,997	24,373	24,749	29,412	34,662	39,053	23,771	24,707	24,788	24,378	24,758	98,631
Dispositions	(14,183)	(16,443)	(17,939)	(20,835)	(20,628)	(26,315)	(26,334)	(26,589)	(31,627)	(29,348)	(25,381)	(23,819)	(110,175)
Inventory (at period end)	29,145	34,699	41,133	45,047	53,831	62,178	74,897	72,079	65,159	60,599	59,596	60,535	
Acquisitions by State													
Arizona	1,686	1,928	2,124	1,859	2,421	2,956	2,989	1,898	2,513	1,763	1,323	890	6,489
California	1,842	3,809	4,161	4,336	4,067	4,199	4,486	2,798	3,809	3,348	2,555	2,296	12,008
Florida	1,437	2,015	2,166	2,553	3,753	4,805	5,662	2,932	1,217	1,721	2,074	2,262	7,274
Nevada	729	911	1,201	819	620	1,211	899	584	608	933	665	681	2,887
Subtotal	5,694	8,663	9,652	9,567	10,861	13,171	14,036	8,212	8,147	7,765	6,617	6,129	28,658
Selected Midwest States [*]	1,999	5,102	4,417	4,005	5,587	6,199	6,598	3,851	4,680	4,538	4,725	5,112	19,055
All other States	6,295	8,232	10,304	11,177	12,964	15,292	18,419	11,708	11,880	12,485	13,036	13,517	50,918
Total Acquisitions	13,988	21,997	24,373	24,749	29,412	34,662	39,053	23,771	24,707	24,788	24,378	24,758	98,631
Inventory by State													
Arizona	2,518	2,638	2,918	2,818	3,526	4,169	4,834	3,932	3,892	3,109	2,360	1,685	
California	4,632	5,490	6,371	7,113	7,826	7,916	8,730	7,885	8,139	7,892	6,648	5,825	
Florida	2,051	2,545	2,908	3,391	5,001	6,609	8,628	9,125	5,509	3,942	3,710	3,941	
Nevada	1,198	1,286	1,571	1,319	1,081	1,550	1,569	1,269	1,206	1,501	1,435	1,373	
Subtotal	10,399	11,959	13,768	14,641	17,434	20,244	23,761	22,211	18,746	16,444	14,153	12,824	
Selected Midwest States [*]	6,307	8,539	10,014	10,363	12,207	13,782	15,769	15,323	14,607	14,240	14,749	15,513	
All other States	12,439	14,201	17,351	20,043	24,190	28,152	35,367	34,545	31,806	29,915	30,694	32,198	
Total Inventory	29,145	34,699	41,133	45,047	53,831	62,178	74,897	72,079	65,159	60,599	59,596	60,535	

^{*}Select Midwest states are Illinois, Indiana, Michigan and Ohio

Appendix: Data Tables

6 Fannie Mae and Freddie Mac - Refinance Volume (# of loans)

	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Total Refinances															
Fannie Mae	255,024	268,991	306,967	247,542	188,304	190,574	118,275	103,144	118,098	108,870	120,694	169,067	183,055	233,839	264,315
Freddie Mac	159,872	182,190	194,252	146,602	147,719	95,687	81,663	65,297	67,525	59,316	76,377	94,703	111,822	124,544	112,050
Total	414,896	451,181	501,219	394,144	336,023	286,261	199,938	168,441	185,623	168,186	197,071	263,770	294,877	358,383	376,365
HARP LTV >80% -105%															
Fannie Mae	19,639	20,554	25,179	19,074	17,827	21,441	14,513	12,363	14,267	12,756	15,072	17,140	15,506	18,959	12,463
Freddie Mac	18,552	20,801	26,421	18,019	22,896	14,059	12,581	8,944	8,830	9,291	8,969	11,900	12,822	12,192	8,142
Total	38,191	41,355	51,600	37,093	40,723	35,500	27,094	21,307	23,097	22,047	24,041	29,040	28,328	31,151	20,605
HARP LTV >105% -125%															
Fannie Mae											1,938				
Freddie Mac	1,266	1,404	1,762	1,816	1,932	2,399	1,976	1,656	1,956	1,685	2,902	2,459	2,256	2,251	1,360
Total	2,654	2,739	5,373	4,247	6,036	6,611	5,484	4,168	5,261	4,464	4,840	5,775	5,234	5,153	2,718
All Other Streamlined Refis															
Fannie Mae	49,264	53,356	62,514	45,077	40,920	54,428	36,440	35,370	40,711	32,894	38,963	50,235	39,296	50,878	52,011
Freddie Mac	38,214	43,773	50,576	29,757	35,215	22,054	19,304	16,174	14,549	13,168	15,701	22,479	25,490	23,931	29,809
Total	87,478	97,129	113,090	74,834	76,135	76,482	55,744	51,544	55,260	46,062	54,664	72,714	64,786	74,809	81,820

Notes:

HARP Refinance Loans are defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first lien refinance loans with limited and no cash out that are owner-occupied with loan-to-value ratios over 80% up to 125%.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP (LTVs between 80% and 125%) refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

Appendix: State Level Data

Enterprises Single-Family Book Profile - As of December 31, 2011

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)								REO Inventory		
		Total	30-59 Days DLQ ²	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates		% of DLQ Loans >=365 Days DLQ	
AK										1.0%	13.2%	
AL						3,810				2.5%	11.0%	
AR						199,895				2.6%	17.8%	
AZ						10,470				3.9%	15.3%	
CA										2.8%	21.4%	
CO	57,194	1,398	1,728		3,629	185	185	185	563	1.7%	13.9%	155
CT	193,143	24,802	66,000	1,526		2,763	2,901	1,965	9,286	3.9%	31.6%	3,023
DC	730,250	11,045	4,505	5,990	2,991	1,444	1,444	5,020	28,366	3.3%	30.3%	442
DE	3,559,635	49,082	14,746	20,885		10,363	7,543	37,239	99,406	3.4%	24.7%	6,070
FL	635,289	173,819	53,551	2,754	29,252	484	32,892	3,024	10,621	11.5%	57.0%	19,972
GA	355,517	21,803	8,438	2,617	931	12,398	3,958	7,527	13,831	3.4%	13.6%	3,280
HI	64,401	23,810	7,373				3,302	1,134		3.3%	37.8%	774
IA	210,807	3,746	1,259	393				2,094		2.3%	23.7%	116
ID	210,807	2,404	8,847		82,589	4,768	166,443	230,058		2.7%	15.2%	62,618
IL	952,969	72,137	29,731	10,377	27,357	1,582	9,856	9,775	32,061	5.3%	37.6%	11,962
IN	132,774					4,903	9,856	2,527	4,357	3.7%	28.0%	
KS	280,137	6,681	1,687	936		1,003	3,040	3,040	6,392	2.1%	15.9%	490
KY	173,252	12,832	4,954	1,146	1,434	2,188	1,755	1,363	6,392	2.9%	24.4%	1,063
LA	1,392,905	3,984	3,085	10,313	14,218	2,837	17,877	1,809	4,754	3.1%	17.8%	1,237
MA	605,230	27,104	4,718			5,707	11,856	11,856	22,375	2.9%	22.9%	12,371
MD	224,688	42,374	15,303	1,429	6,470	5,594	1,673	4,618	22,375	4.5%	32.9%	2,548
ME	313,017	10,541	4,508	2,283		1,497	4,469	9,107	9,107	4.3%	35.9%	1,398
MI	299,376	18,329	6,947	2,931	10,713	2,442	3,903	9,378	20,374	2.6%	12.7%	1,270
MN	695,209	21,965	9,664	4,941	929	4,818	2,630	9,188	30,374	1.9%	14.3%	1,754
MO	674,613	40,089	14,792	5,212		4,659	5,461	16,600	30,099	1.9%	10.1%	3,071
MS	1,165,892	50,443	15,154			1,841	7,007	3,101	5,024	3.4%	14.0%	1,992
MT		8,628	2,782	8,478		892	8,782	7,831	27,366	1.5%	17.3%	22,605
NC	670,901	61,799	25,092	3,659	8,153	4,209	3,919	12,956	12,956	3.1%	20.6%	8,765
ND	583,060	27,344	10,739	4,257	463	3,504	2,863	11,030		1.0%	18.7%	3,937
NE	153,074	28,417	13,134	1,781			1,798	5,216		1.5%	10.3%	1,003
NH	897,845	5,842			13,995	1,571				2.4%	14.5%	
NJ	3,263	1,316	7,463		1,293	5,172	58,026	1,544	28,260	6.3%	44.0%	496
NM	45,998	22,785		119		1,287	190	426		3.3%	30.5%	387
NV	158,786	1,015				5,478				8.3%	34.2%	
NY	153,270	5,776	2,358	7,169		97	596	2,332		4.4%	38.0%	45
OH	902,103	8,475	3,589	7,553	9,132	938	37,122	3,718	57,112	3.6%	26.5%	1,023
OK	180,985	84,434	19,787	1,152		10,679				2.4%	18.7%	849
OR	290,319	10,774	3,616	2,747	1,682	3,541	1,433	11,135	6,009	3.1%	25.5%	1,012
PA	1,361,347	32,541	5,565	9,837	7	7,616	37,600	24,233	59,425	3.3%	24.5%	4,206
RI	1,081,683	96,936	29,895	7,969	10,674	8,859	4,912	18,892	39,128	4.0%	25.3%	828
SC	252,388	71,422	24,354	1,660		1,040	11,075	2,469		4.1%	26.4%	7,303
SD	465,707	13,219	5,580	2,516		4,098	1,828	5,985	14,381	1.3%	19.5%	1,394
TN	1,987,033	23,509	6,639	8,972		4,501	4,811	6,002	17,272	2.6%	14.5%	3,107
TX	99,590	70,416	26,540		203	11,235	8,773	1,846	34,962	1.7%	11.1%	3,024
UT	446,093	7,294	2,510	3,881		1,068	4,868	9,090	18,074	2.5%	16.1%	2,179
VA	61,417	34,486	12,551			2,466	5,401			1.7%	14.7%	
VT	484,926	1,727	3,254	3,254				3,254	18,608	2.6%	30.4%	313
WA	28,372	12,476	12,403		7,058	3,951	9,115	28,785		3.3%	27.0%	3,353
WI	82,188	1,804	41,033		373	8,382	2,296	7,255	15,115	2.3%	24.9%	6,782
WV	295,706	864,151	5,202	4,735		3,620	2,490	5,128		2.1%	9.2%	1,333
WY	34,862	15,022			819	4,576		1,064		1.0%	10.4%	3,550
Other ³	839,782	3,504	1,273	4,731		6,113	422	12,094	28,020	5.9%	12.3%	4,654
Total	632,857	26,534	8,875	1,035	285,894	4,423	6,599	14,656	3.8%	28.9%	3,955	

¹ Mark-to-Market Loan-to-Value (MTM-LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on Enterprise's estimate from internal valuation models using their respective mark-to-market price indexes. 618

² Includes other loans that cannot be categorized due to missing attributes. 139

³ Consists of Guam, Puerto Rico, Virgin Islands and other territories for which data are not available. 138

Appendix: State Level Data

Fannie Mae Single-Family Book Profile - As of December 31, 2011

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory		
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ			
AK											1.2%	14.2%	
AL					2,567						2.6%	11.2%	
AR					132						2.5%	16.5%	
AZ					1,074						3.7%	14.0%	
CA					18,283						2.5%	18.3%	
CO	238,395			2,391	2,252						1.7%	13.8%	
CT	125,845	89,907	4,042	125	1,896	118	1,321	373	8,296		4.2%	31.2%	9,075
DC	446,054	7,083	2,963	800	2,038		1,169	4,033	3,760		3.2%	29.2%	3075
DE	2,310,451	48,236	8,909	13,089	328	8,907	19,118	56,905	16,287		3.6%	25.0%	4,995
FL	392,241	13,458	34,236	1,703	17,836	19,571	1,853	6,569	11,818		11.8%	57.2%	1,983
GA	221,904	15,916	5,196	1,732	612	2,454	4,972	9,261	2,240		3.4%	13.2%	1,983
HI	42,546	2,412	4,934	259	565	322	704	1,354	1,041		2.6%	24.8%	558
IA	1,255,287	4,923	19,387	1,487	994	8,517	5,693	19,160	4,816		2.9%	15.7%	89
ID	66,629	43,100	17,701	6,271	957	2,955	1,623	2,841	1,623		2.4%	17.3%	7,473
IL	558,423	4,388	1,124	903	1,186	6,549	2,060	4,201	1,749		3.8%	28.4%	296
IN	91,588	8,279	3,183	903	877	1,111	1,111	2,914	2,914		3.1%	17.6%	813
KS	164,367	5,380	1,817	818	1,901	10,605	8,906	26,055	10,605		3.0%	22.6%	1,532
KY	797,975	26,114	9,013	2,747	3,759	3,392	8,007	14,376	3,759		4.6%	32.7%	1,826
LA	98,088	6,487	2,704	1,251	4,074	1,120	2,945	5,711	1,120		5.1%	36.8%	826
MA	313,807	10,711	3,757	2,011	6,539	7,472	2,655	5,711	7,472		2.8%	12.2%	780
MD	121,213	15,074	6,682	3,186	592	2,755	1,825	6,389	2,755		2.2%	15.4%	1,222
ME	149,734	25,925	9,619	3,196	2,960	4,392	5,871	13,138	4,392		2.0%	9.8%	2,141
MI	403,426	31,102	9,260	3,196	1,367	4,392	2,076	18,668	4,392		3.3%	13.4%	1,468
MS	65,139	5,637	1,771	538	1,367	538	2,076	3,328	1,367		1.6%	18.0%	13,192
MT	598,505	38,100	15,363	2,064	5,012	6,580	4,636	16,785	6,580		3.4%	21.7%	1,316
NC	338,900	15,534	5,936	2,541	284	2,383	2,396	7,544	2,396		1.0%	22.6%	4,837
ND	333,972	17,349	8,025	1,300		2,120	1,694	6,787	1,694		1.7%	10.5%	2,386
NE	112,824	9,277	4,255	217	611	1,108	1,247	3,728	1,108		2.7%	14.8%	767
NH	819,796	2,074	4,162	217	60	6,097	3,718	3,718	6,097		6.7%	44.1%	2,458
NJ	35,785	845	1,517		834	804	3,046	3,046	834		3.4%	31.1%	2,548
NM	23,430	64									7.4%	28.9%	
NV	96,004	384	2,051	581	830	53	405	2,168	53		4.6%	38.1%	21
NY	88,972	5,367	2,250	4,929	5,609	599	2,481	2,398	599		4.1%	27.6%	646
OH	565,296	35,459	12,946		7,006	7,006	2,065	37,602	7,006		2.5%	19.5%	692
OK	111,635	6,604	2,146	1,897	1,953	1,953	2,065	3,778	1,953		3.2%	25.2%	624
OR	178,283	18,376	3,460	6,218	5,772	4,468	24,205	33,223	4,468		3.7%	25.3%	2,833
PA	839,854	63,458	18,737	4,832	7,303	7,303	12,324	24,885	7,303		4.2%	25.5%	5,064
RI	613,245	44,628	14,940	1,038	6,923	6,923	1,637	24,885	6,923		4.3%	27.0%	1,939
SC	154,151	8,413	3,485	1,535	6,828	1,195	1,637	3,896	1,195		1.3%	20.5%	943
SD	271,654	14,287	4,030	5,764	1,914	2,942	11,599	8,709	1,914		2.7%	14.6%	1,939
TN	631,924	45,819	10,973		7,258	5,711	5,711	23,140	7,258		1.7%	11.1%	2,191
TX	61,429	4,695	1,602	530	2,405	696	1,196	2,584	2,405		2.5%	15.6%	448
UT	264,282	21,419	7,662	1,396	1,396	3,034	5,790	11,370	1,396		1.8%	15.5%	1,534
VA	38,869	1,091	2,396	1,396							3.3%	32.7%	143
VT	300,276	18,233	4,578	7,744	4,420	4,420	2,665	5,065	4,420		3.3%	27.1%	2,233
WA	167,849	52,449	20,145	1,025	217	2,194	5,477	18,613	2,194		2.4%	26.0%	4,555
WI	523,959	8,292	3,040	2,855	2,946	2,946	3,340	4,230	2,946		2.2%	8.9%	760
WV	21,609	2,169	9,103		493	1,446	2,946	9,661	493		1.0%	10.9%	2,376
WY	89,285	2,172	1,446	295	1,446	1,446	280	1,208	1,446		4.2%	16.7%	808
Other ³	379,070	27,606	7,356	1,793	13,655	5,384	4,227	17,304	5,384		3.9%	29.2%	2,543
Total		16,267	5,368	1,977	111	336	332	9,120	1,165				385

¹ Mark-to-Market (MTM) to-Value (MTM LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

² Conventional Delinquent Subset: Excludes government, current month MBS, 1478, and loans with current month missing or erroneous performance data.

³ Consists of Guam, Puerto Rico, Virgin Islands and other states for which data are not available.

Appendix: State Level Data

Freddie Mac Single-Family Book Profile - As of December 31, 2011

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory	
		Total	30-59 Days DLQ ²	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ		
AK										0.7%	11.4%	
AL					1,243					2.3%	10.6%	
AR										2.8%	20.1%	
AZ					67	4,033				4.2%	17.2%	
CA	26,589				520	969				3.4%	26.1%	
CO	129,889			4,837		1,377				1.7%	14.0%	
CT		496	3,968			66	57	480		3.4%	32.4%	63
DC	254,196	26,250	1,542	5,044		887	880	2,960	1,860	3.4%	32.2%	135
DE	1,240,184		5,837	7,796	953	5,956	18,121	12,069		3.0%	24.1%	1,885
FL	243,048	69,522	19,315	1,051	158	13,321		42,411		10.9%	56.6%	5,825
GA	133,613	8,345	3,242		319	1,504	1,171	4,052		3.3%	14.1%	1,297
HI	21,855	7,894	2,439	885		1,062	2,555	4,570		3.7%	39.4%	216
IA		1,334								1.9%	21.7%	
ID	73,574	204,987	460	6,360	261	154	430	740		2.5%	14.3%	27
IL	394,546	29,037	80,085	4,106	595	38,019	59,402	81,942		4.7%	34.5%	3,811
IN	41,188	2,293	12,030		625	1,948	3,951	4,082	12,901	2.7%	23.7%	4,489
KS	115,770	4,553	5,971	214						1.6%	13.6%	194
KY	73,584	3,605	1,268	591		351	904	1,516		2.1%	18.7%	419
LA	594,610	43,428	11,226	4,929	557	606	990	2,191		3.2%	18.1%	4,939
MA	291,423	16,260	1,971	1,971	1,948	7,272	3,849	1,840	27,973	2.8%	23.4%	4,939
MD	103,475	4,054	1,804	7,032	936	2,202		7,999		4.2%	33.2%	722
ME	163,283	7,618	3,190				563	1,673		3.3%	34.3%	572
MI	262,459	6,891	2,982	925	344	970	1,248	3,396		2.3%	13.5%	481
MN	271,187	14,104	5,173	2,016	2,063	970	3,317	2,989		1.6%	12.9%	532
MO	51,450	2,991	3,399			471	337	1,696		1.7%	10.6%	930
MS	460,522	23,899	9,729	1,595		3,141	3,202	3,195	10,571	2.7%	16.0%	7,613
MT	332,001	11,810	4,803	1,716	179	1,826	1,523	5,412		0.9%	13.3%	3,928
NC	249,088	11,068	5,109	481		1,384	1,169	4,243		1.1%	9.8%	1,551
ND	40,250	3,556	1,587					1,488		2.1%	14.0%	236
NH	359,789	1,189	3,001		79	3,196	463	1,908	40,145	5.8%	43.6%	1,539
NJ	359,789	22,714	9,268		485	3,026				3.2%	29.5%	1,539
NM	20,635			55		2,044				9.8%	41.1%	
NV	62,762	4,929	192	308	464	1,679	44	190	160	4.0%	37.8%	23
NY	81,288	3,108	1,339	2,624		240	790	714	1,322	3.0%	24.5%	127
OH	336,887	28,975	6,841	4,050		3,523	485	485	19,510	3.0%	24.5%	377
OK	99,253	4,170	1,470	4,050		1,378	1,231	2,231		2.1%	17.3%	157
OR	112,036	14,165	2,105	3,619	624	5,148	5,818	11,010		2.9%	26.0%	1,373
PA	521,493	35,480	10,938	3,137		3,087	13,395	20,903		2.8%	23.1%	1,373
RI	468,438	26,794	9,414				3,829	6,568	14,243	3.7%	25.0%	2,439
SC	96,253	4,806	2,095	622		4,152				3.7%	25.3%	2,439
SD	194,853	9,242	2,609	3,208		3,157		2,089		1.3%	17.6%	451
TN	425,109	24,597	9,567			1,587	7,869	5,673	5,652	2.4%	14.4%	1,108
TX	38,161	181,811	2,599	29,76		3,977	3,062	5,673	11,522	1.6%	11.1%	833
UT	181,811	2,599	29,76		84	3,977		1,394		2.4%	16.8%	328
VA	22,548	13,069	4,889			1,003	7,834	6,704		1.6%	13.5%	645
VT	180,765	69,619	4,659					1,185		1.8%	26.5%	
WA	640,850	29,719	14,888			2,638	8,351	3,290	10,172	3.3%	26.9%	7,070
WI	127,857	5,966	2,162	1,880		156	1,426	2,905		2.2%	23.1%	2,227
WV	340,192	13,253	5,919					1,018	3,025	1.9%	9.6%	573
WY	35,725	1,332	1,775			326	1,630	5,454		1.0%	9.5%	1,172
Other ³	32,135	1,713	4,844	1,224		4,667	142	3,804	68,716	8.5%	8.2%	4,769
Total	253,787	10,267	3,507	1,393	78	100,829	1,738	2,372	5,536	3.6%	28.4%	1,442

¹ Mark-to-Market (M2M) to-Value (MTM LTV) ratio refers to the current loan balance as a percentage of the current property value. Current property value is based on each Enterprise's estimate from internal valuation models using their respective house price indexes.

² Includes other loans that cannot be categorized due to missing attributes.

³ Consists of Guam, Puerto Rico, Virgin Islands and other territories for which data are not available. The 11,381 can be reconciled to the 11,381 AAA Wrappers. Deal loans for which state level data are not available.

Appendix: State Level Data

Fannie Mae Foreclosure Prevention Actions by State - December 31, 2011

State	2010						2011						Conservatorship to Date ¹						
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	
AK																			
AL																			
AR				461		8,153				-		6,023					586		1,376
AZ	30,269					3,278	3,494					2,178	8,118						19,107
CA	1,242	24	247	56	35	29,841	1,162	24	348	9,872	2	18,476	3,595	65	19	7,381	70	80	7,461
CO	3,406	253	1,521	268	206	94,136	2,970	113				59,359	9,164	580	2,833	146	38,372	9	177,186
CT	12,886	1,169	19,146	268	13,890	10,203	11,646	7,904	32,486	2	158	12,979	32,785	2,344	32,889	109,521	303	27,810	20,782
DC	2,823	3,314	63,978	86	1,103	8,134	2,564	2,246				5,497	7,406	6,767			99	2,216	16,535
DE	2,060	582	5,609	57		1,327	1,908	329				2,683	5,417	1,154			68		
FL		374	5,227	5	416	3,355		320				2,753							
GA	343			20		77,975	390					895	992				8	964	2,737
HI	62,502	50	879	346	59	14,068	27,552	634	43	404		17,605	29,115	113			407	110	588,004
IA	5,777	3,204	47,055	209		2,782	5,878	8764				19,523	16,806	6,916	89,660	257	33,706		55,800
ID		1,584	18,482	5	1,500	4,051		845				1,788	1,661	3,135	32,407		3,195		5,321
IL	682	1,451	1,648	78	311	3,763	5,354					2,798	4,113				6	646	9,016
IN		228	2,067	25	227	32,179		85				1,043	2,506	259	2,749	91	646		8,090
KS	8,799	190	1,882	150	3,187	11,520	8825	132				1,157	17,524	504	3,567	257	1,973		65,957
KY	4,445	1,373	21,420			3,410	4,153	812				3,954	12,753	2,804	38,289	182	7,083		26,297
LA	1,412	548	5,672	53	705	4,833	1,330	324				3,077	3,972	1,261			61		7,727
MA	2,090	196	1,558	75	191	7,076	2,115	113				242	5,807	429	2,821	55	444		16,675
MD	2,671	264	2,160	272		15,407	2,787	185				7,969	7,925	606	4,018	176	595		30,730
ME	3,370	425	3,592	132	234	18,131	3,180	214				1,970	9,211	1,378	6,721	149	475		36,953
MI	3,753	803	9,556	28	1,241	2,552	3,609	543	(1)			4,997	10,444	1,695	17,297		2,474		36,953
MN		762	12,243	374		28,860		546				6,686	1,646	21,826		2,888			80,188
MO	922	1,121	1,355	88	233	12,092	830	90				7,701	20,006	267	2,665	35	487		5,724
MS	2,685		15,384	133	1,291	10,814	2,570	817				4,070	7,624	2,936	10,101	101	8,976		24,615
MT	3,544	554	7,474			4,202	3,643	312				1,399	10,306	1,151	12,938	167	2,801		22,996
NC	1,475	693	5,755	65	689	1,359	1,581	362				556	4,245	1,403	9,813	77	1,307		9,519
ND		222	2,290	84	150	17,729		135				1,123	1,228	4,312	11	346			3,973
NE	447				106		470	313				187	15,321	539	1,294	214	346		37,808
NH	547	8027	7,263	5	637	3,378	46	743				363	951	166	18,390		4,637		700
NJ	109			38			114										7		4,988
NM	724	33	1,009	32	13	3,508	619	26				2,240	324	2,068			47		7,988
NV	9,993	106	1,098	118	101	22,296		26				15,433	2,567	81	268	35	196		7,144
NY	1,018	169	14,515	29	1,392	15,323	884	61				4,947	13,458	2,214	3,701	128	3,615		45,362
OH	1,341	179	1,724	31	239	24,894	888	110				8,075	2,639	369	3,240	32	546		6,825
OK	6,204	537	9,278	153	4,139	20,279	5,931	334				3,797	16,920	1,028	15,905	178	8,164		28,720
OR	6,078	1,274	16,269	256	994	3,941	5,530	812	(1)			1,117	17,099	2,629	29,691	303	2,167		44,494
PA	1,773	1,166	11,200	68	1,579	7,894	1,636	604				1,601	4,934	2,345	21,438	79	3,309		9,061
RI	1,554	249	1,666	46	185	18,688	1,526	138				13,302	4,331	532	3,147	50	369		16,157
SC	6,432	334	5,048	233	912	2,798	6,251	364				2,987	17,893	965	8,696	264	2,215		40,883
SD		1,105	10,219	131	699	9,704		664				5,525	1,596	2,379	18,727		1,620		5,709
TN	2,926	144	1,783		288	5,666		125				2,446	7,764	313	3,230	149	550		21,131
TX		535	5,707	908	705	5,677		300				2,853	1,094		10,315		1,809		1,216
UT	387					29,713						8,508					12		20,847
VA	12,070	40	288	442	43	12,050		14				1,486	34,039	8234	536	501	8,090		66,979
VT	1,734	1,892	14,176	38	1,133	7,287	1,563	970				835	5,499	5,499	24,882	42	2,058		14,356
WA	3,777	275	4,300	19	940	9,701	3,715	215				9,933	4,447	10,418	7,342	136	1,923		32,305
WI		798	9,775			9,701		427				4,391	6,033	16,843	22	3,375			2,055
WV	3,320			98		8,141	398	42				1,724	894	9431	86021	101	8,293		17,784
WY	2,477	33	468	88	4,155	1,941	2,484	417				4,779	6,929				1,334		4,299
Other ³		427	4,520	28	629			344				2,511	2,221	988	8,432	34	1,334		4,299
Total	803	427	132	12	72	675	753	77	413	213,340	-	500	188,183	258	1,622	12	164	1,482	3,682

¹ Since the first quarter in conservatorship (4Q08), Fannie Mae does not have state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu 1054Q08, and the first three quarters of 2009

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Freddie Mac Foreclosure Prevention Actions by State - December 31, 2011

State	2010						2011						2010 & 2011 ¹						
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	
AK																		21	
AL																			
AR				-		17,253				-		13,835					-		
AZ				23						16			6,217				39		4,038
CA	256	21	1,220	-	12	96,384	37	661	19	65	916	70,619	4,217	40	481	2026	5	240	1,617
CO	204	230		10	124	46,329	215	186	806	5	24	34,769	4,189	416	2,026	5	34	240	25,803
CT	278	9,671	6,051	20	9,910	4,143	770	68	3,303	16	4,585	2,713	4,879	1,549	1,308	8,018	36	196	81,098
DC		5,731	30,072	3	8,156	2,557	2,829	2,863	20,013		9,548	2,713		8,394	50,085			17,704	6,855
DE	438		2,607	1	583	474			1,451	3	548	2,009	912	749	4,058	6	1,131		4,567
FL	358	512	1,720	2	154	408	392	244	1,151	2	215	344	750	749	2,872	8	369		752
GA	62			3		87,752				2		85,976	116	568					750
HI	2,162	41	276	39	27	11,280	54	36	217	3	35	9,367	2,966	77	493	918	62	58,127	
IA	1,493	9,636	37,678	96	8,637	1,044	2,404	3,903	36,775	79	10,215	3,367	3,309	5,539	8,253	190	19,852		20,646
ID		1,436	7,448	-	806	1,282	1,816	1,039	5,366	1	1,052	751	3,309	2,475	12,814		1,858		1,803
IL	62	139		13		1,506	61			20	176	1,361	123	232	1,090	33	357		2,298
IN	261	157	662	1	77	15,660	301	93	428	3	111	11,649	562	263	1,252	460	188		2,867
KS	1,407	169	774	70	330	4,492	1,568	118	478	90	485	3,354	2,375	338	1,423	362	815		27,309
KY	1,116	2,349	8,522	193	1,311	1,198	1,191	1,238	6,850	169	1,903	3,354	2,307	3,587	17,172		3,414		7,845
LA		418	2,458	5	307	1,792		256	1,434	7	304	951	640	674	3,892	12	611		2,149
MA	302	126		19		1,829	338			28	112	1,515	214	214	1,082	47	201		3,201
MD	421	190	6,729	16	89	5,879	420	88	406	7	129	4,617	9,101	324	1,727	23	262		3,345
ME	577	195		5		7,731	524	160	698	4	86	5,843	1,386	355	1,710	9	155		10,496
MI	626	754	3,987	5	69	7,731	760	519	2,738	3	596	5,843	1,784	1,609	6,725	8	1,500		13,574
MN	826	975	5,254	1,660	671	8,674	958	634	3,419	3	829	7,052	1,784	1,609	8,673	2,600			1,503
MO	1,541					6,765	1,545			940	1,151	4,336	312	159	8,673		1,789		24,594
MS		8,652	4,891	3	8,618	3,706	70	2,164	4,164	5	2,381	2,770	1,256	2,374	6,675	8	1,787		11,101
MT	564	943	4,458	38	797	3,706	692	431	2,218	43	990	2,770	1,530	1,374	6,675	8	1,787		6,477
NC	756	449	2,139	3	324	931	774	290	1,345	14	318	673	739	3,485	17	642	93		1,604
ND	213	125		-		478	213			-	57	330	426	179	890	-	92	15	
NE	806		555	13	35	6,962	213	54	335	20	57	330	426	179	890	-	92	15	8,866
NH		59	4,376	-	46	106	7,276	29	2,592		455		2,336	8,559	7,168		771		
NJ	25			3		553	20			3		86	45			6			192
NM	92	12	61	1	8	7,504	123	29	30	-	7	7,504	215	41	91				924
NV	189	85	337	9	36	7,846	206	41	163	38	124	6,003	395	1,953	1	74		13,850	
NY	1,041	1,029	8,142	3	626	1,030	4,035	1,27	569	9	769	816	2,076	3,338	8,723		2,395		1,946
OH	189	122		1		7,663	194	609	3,581		769	816	383	1,109	3	248		13,536	
OK	225			31	8,485	9,452	235	488	2,881	5	1,501	7,301	383	702	1,109	6	248		16,753
OR	1,262	804	4,451	439	462	8,762	1,390	80	4,506	25	403	5,972	2,904	2,384	7,131	56	1,013		14,734
PA	1,426	1,555	6,142		462	1,058	1,478	829	2,960	14	636	3,027	2,904	1,411	8,254	19	1,273		1,866
RI	324	916	5,294	5	637	3,434	495		2,960		636	3,027			8,254				
SC	261	144		4		6,453	304			6	85	4,882	628	210	1,109	10	143		6,362
SD	1,389	444	5,227	25	58	1,171	1,930	353	1,400	30	810	2,388	2,119	797	6,240	55	1,308		11,335
TN	159	853	3,853	1	334	3,619	617		2,388		417	2,908	6,240	1,470	6,240	1	751		2,097
TX	651	141		10	147	146				21	131	2,908	305	235	1,278	31	278		6,527
UT	35	477	2,160	-	321	1,910	696	376	1,346	2	469	1,330	853	3,506	2	790			
VA	35			24		7,854	40			37		6,332	727	1,257	61				314
VT	2,984	25	1,740	23	478	3,428	2,210	18	6,310	39	262	2,724	4,294	43	2,851	62	440		14,186
WA	243		4,205	3	526	6,842		596	2,980	3	507	4,927	1,812	7,185					6,152
WI	845	441	2,178	6	562	3,619	330	220	1,467	8	704	2,908	7,815	661	3,646	14	1,884		11,769
WV		814	4,219	2	958	3,626	970	534	2,489	4	926	2,840	1,348	6,708					4,623
WY	82			4		3,217	81			9	10	2,378	163	332					
Other ³	390	722	3,548	6	710	799	464	217	1,349	16	953	577	854	3,484	7	611	30		5,595
Total	169	407	2,135	4	279	169	176			3	332	139	345	624	175		125		3,688,666

¹ Freddie Mac does not have state level data for all completed foreclosure prevention actions in 2008 and 2009.

² Consists of HomeShare Advance (Freddie Mac) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Enterprises Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹						
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	
AK																			
AL																			
AR						483	8,193	2,098				334	25,883	5,136	1,071			1,077	
AZ	8,906	2,170				2,942	33,502	7,846	330			2,990	105,687	19,009	6,589			6,897	
CA	22,384	7,949	481	2		1,771	19,559	7,846	2,777	213		1,591	60,047	12,235	3,812	608		4,099	
CO	83,885	5,354	1,667	60		15,604	85,538	4,649	1,420			14,357	143,274	39,068	28,976			4,099	
CT	549,007	16,414	13,327	2,277		56,275	527,763	16,175	10,004			50,902	1,524,424	259,399	112,505	16,792		129,937	
DC	99,925	27,425	50,842	5,433		10,986	86,501	25,492				9,199	273,080	62,672	24,151			24,984	
DE	47,458			266		5,298	41,205	8,639	560			4,717	132,419	22,665	11,633	833		12,216	
FL	8,328	9,633	5,135	163		605	8,693	9,648	4,306	411		495	25,378	3,197	1,378	583		1,444	
GA	7,484	1,215				1,934	11,173	1,387				1,591	37,035	5,908	4,141	66		4,365	
HI	161,337	2,224	580	25		21,336	100,583	2,628	452	38		24,021	293,731	70,900	44,332	64		52,614	
IA	76,916	26,991	18,929	2,407		12,275	81,152	35,151	18,266			18,483	236,560	42,358	32,237	3,146		35,383	
IA	76,916	12,716	11,480			1,487	23,885	16,160				2,323	236,560	42,358	32,237	3,146		35,383	
ID	15,163			795		1,487	12,222					1,040	44,400					3,577	
IL	42,139	2,348	1,388			2,036	38,786	2,222		112		1,822	116,501	6,168	3,348	229		4,773	
IN	19,060	9,115	1,991	99		3,562	14,642	8,018	1,742			2,938	46,647	4,647	1,290			8,067	
IN	226,899	4,454	3,267	45		33,927	188,429	3,548	2,208	80		30,843	53,794	7,018	1,290			8,067	
KS	41,138	3,283	2,964			7,146	39,955	25,356	5,487			6,040	597,911	90,944	70,485	8,330		78,795	
KY	79,181	14,977	6,808			1,824	67,100	14,313	5,546	494		1,632	213,219	36,658	16,683			17,547	
LA	30,320			338		1,824	25,221					1,632	80,016	14,653		864		4,291	
MA	42,570	6,523	1,799			2,101	35,500	5,944	1,568	64		1,845	115,321	17,776	4,200	91		5,621	
MD	33,590	7,102	2,049	25		2,051	32,580	6,703	1,742	103		1,962	92,014	17,642	5,461	160		4,696	
MD	123,086	6,678	1,998	52		10,762	107,860	8,536	1,838	124		8,846	337,320	34,663	23,889	184		25,231	
ME	12,487	10,285				14,100	14,274					14,071	34,663	23,889	184			25,231	
MI	91,791	20,397	13,137	277		1,310	81,846	18,644	8,021	628		1,118	259,153	45,719	29,790	2,902		32,692	
MI	15,302			963		25,220	12,044					25,249	42,368	6,787	3,021			3,147	
MN	101,565	2,806	1,266			18,983	92,488	2,415	1,038	80		16,177	278,357	52,307	33,855	1,266		63,121	
MO	20,298	21,886	4,834			7,003	20,376	19,856	5,693			16,177	83,855	12,266	3,320			42,599	
MS	96,635	24,379	18,039			7,003	77,644	18,077	13,848	2,329		6,905	252,684	49,019	39,270	3,320		18,174	
MT	88,159	17,193		944		1,505	73,156	15,135	6,287	618		1,201	233,977	40,152	17,256			18,174	
NC	16,323	7,601	1,447	282		1,505	13,935	15,135	6,287	618		1,201	43,017	40,152	17,256	918		3,305	
ND	15,769	3,601	1,447			1,081	12,865	3,263	1,111	90		907	45,606	8,768	3,154	151		2,463	
NE	109,195	3,687	1,054	58		11,304	94,939	29,083	10,146	66		907	317,278	71,225	25,388	890		26,288	
NH	6,536			251		167	5,917					167	17,959						
NH	24,916	1,108				1,529	21,682	1,372				1,529	66,784	2,790				3,147	
NJ	22,040	6,398	1,652			3,417	16,777	5,243	9,108	1		2,785	14,314	3,366				3,147	
NM	116,859	3,977	15,058	136		15,684	107,668	3,438	2,163	34		13,610	59,665	8,877	4,410	3		7,814	
NV	18,345	27,758	15,058	626		1,914	17,490	28,425	12,163	494		2,120	335,564	66,001	34,287	404		36,401	
NY	18,345	3,371	1,859			4,148	17,490	4,542	1,996	124		2,120	55,401	9,970	4,810			4,994	
OH	15,009	4,055	3,480	55		11,940	13,888	3,871	2,855			4,004	43,633	9,690	8,348	184		10,220	
OK	134,369	30,375	11,613	668		16,197	101,598	44,810	10,656	822		14,945	402,875	86,408	27,394	1,168		28,562	
OR	129,656	25,303	15,181	3,276		1,168	101,598	21,580	13,030	1,915		14,945	331,192	58,266	37,702	3,043		40,715	
PA	24,722					12,270	22,772					1,289	70,288	11,038				3,365	
RI	66,707	3,769	1,159			10,546	54,790	4,940	1,262			9,921	182,595	43,293	3,328			27,328	
RI	122,654	19,993	11,759			10,546	112,063	17,133	8,479	2,742		9,379	349,603	66,766	23,709	3,076		24,529	
SC	27,561	10,301		811		1,606	29,471					1,606	34,511	4,171	3,727	820		4,077	
SD	12,414			245		4,028	10,470	1,700	1,368	238		4,568	122,314	4,171	3,727	820		4,077	
TN	39,669	1,638	1,586	100		339	37,108	9,031	4,130	438		232	122,314	20,292	9,840	350		10,507	
TX	10,591	7,274	3,826	202		9,133	9,133					9,133	28,888			667			
UT	55,273	3,203	338			4,943	47,676	2,520	229			4,943	154,006	6,538				70,540	
UT	162,221	11,982	4,402	141		9,206	169,794	11,255	3,928	255		10,637	282,366	101,203	22,283	406		22,937	
VA	48,278	34,665	9,017	189		7,897	37,295	52,789	10,180	457		5,954	130,041	21,914	15,710	654		17,052	
VA	119,869	10,213	7,462	405		15,298	106,478	7,891	5,051	903		13,009	340,508	62,905	32,348	2,696		35,044	
WA	10,281	1,420				22,602	8,08185	1,220				18,683	30,252	3,618	1,033			1,050	
WI	131,220	34,799	20,866	1,036		9,994	106,092	30,753	15,542	3,041		8,815	365,972	77,285	46,709	1,737		50,846	
WV	133,890	25,051		6		9,994	19,443					8,815	362,960	60,244	23,382	1,062		24,444	
WY	9,212	1,632	9,680	314		735	8,015	1,603	8,101	714		711	26,835	4,195	1,696	221		1,917	
Other ²	7,726	1,632				480	6,310	1,478	571	140		389	22,137	4,246	1,104			1,151	
Total	3,609,644	1,863	660	75		431,638	6,310,063	1,478	571	140		389	20,918,807	4,246	1,104			1,021,828	
		763,467	402,936	14		5	8,222	784,850	358	24		35	1,856,271	388	931,212	47		368	

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Fannie Mae Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹						
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	
AK																			
AL																			
AR						235	4,557	1,022				165	14,107	2,788					
AZ	28,003	1,110	233			1,082	24,124	5,558	164		114	1,857	71,470	13,429	530			4,383	2,299
CA	14,294	5,162	1,646	2		966	13,336	3,330	1,743			889	38,077	8,676	2,145	360		20,008	3,056
CO	37,410	3,555	901	36		30,337	34,659	10,778	811		7,893	27,632	107,802	25,271	16,953	154		20,008	72,351
CT	345,564	8,522	7,044	6,070			345,180	76,954	23,419		4,513		983,508	169,901	65,384			6,067	13,615
DC	60,607	16,123				5,656	58,065	17,588				5,197	167,913	41,088	13,271				7,371
DE	29,434		5,558			3,136	26,280	4,956	241			2,835	82,054	15,223	344				13,615
FL	5,899	5,963	3,066	98		366	6,134	6,546	2,651		184	280	17,700	2,349	7,111			260	848
GA	7,549	884	354	70		10,057	6,975	1,003				92,957	22,303	4,234	814			34	28,102
HI	60,187	15,271	890	12		6,992	64,372	22,850	80,629		2,828	10,446	182,167	44,409	24,533			8,660	20,249
IA	47,368		8,980	1867		6,992	51,683	15,909				10,446	144,435	29,584	18,952			1,297	20,249
ID	10,367	8,983	6,685	307		883	8,379	1,726				577	30,613	4,942	2,040				2,137
IL	24,337	1,846	833	50		811	24,831	4,694	538		39	795	70,691	11,717	2,090			97	2,136
IN	10,828	4,321	806	10		16,686	8,070	2,278	760		36	17,057	31,000	5,997	3,805			46	4,224
KS	19,112	23,872	15,783	110		2,961	35,478	27,961	14,988		2,069	2,615	343,715	86,097	38,376			4,194	41,420
KY	37,416		923				35,478						101,218	21,314	6,804				7,055
LA	15,861	7,805	2,853	108		875	14,037	9,249	2,479		136	840	42,304	8,782	2,112			251	2,143
MA	19,416	3,571	870			772	17,434	3,656	824		25	710	51,733	9,526	1,881			31	1,914
MD	22,074	3,646	760	5		1,071	23,315	4,038				1,097	61,917	12,474	2,588				6,650
ME	77,056	4,065	7,050	21		6,354	68,618	10,889	6,908		21	4,876	207,099	27,036	14,289			33	14,815
MI	53,382	9,577	6,152	202		7,675	50,758	11,557	4,553		323	6,513	154,190	27,371	17,078			626	18,291
MN																			
MO	7,806	1,698	429			68,604	6,800	1,719				68,604	22,229	4,523	1,579				1,629
MS	55,956	11,993	43,115	2,489		7,728	57,830	14,318	48,035		2,905	88,440	158,953	33,527	30,245			8,066	34,211
MT	45,263						40,309					7,403	126,233	22,458	17,490			1,119	18,609
NC	50,507	9,647	7,398	330		3,798	44,613	9,141	6,630		773	3,429	134,790	26,636	8,729				9,032
ND	11,943		3,635	103		850	10,905	3,238			191	701	31,707	7,016	1,911			303	1,982
NE	9,936	2,737	815	35		4,946	8,653	2,548	667		34	532	29,218	7,016	1,911			71	1,982
NH	59,600	2,101	478	13		3,246	56,683	18,178	5,074		24	5,320	174,940	5,300	1,285			27	12,378
NJ	3,521		103				3,805				246		10,375	41,745	12,026			352	
NM	14,589					72	14,299					49	10,375	1,383					152
NV	12,591	334	71	1		1,977	10,880	3,405	48		17	1,516	40,821	8,579	1,731			2	4,387
NY	71,716	2,389	1,603	8		6,905	70,253	2,390	1,418		98	7,943	34,272	4,043	4,204			183	21,075
OH	11,804	15,044	8,650	255		1,102	11,795	18,744	7,381		562	1,053	209,690	41,015	20,243			832	2,781
OK	9,502	2,499	1,074	28		2,250	8,715	3,184	1,000		53	2,276	35,507	7,444	2,696				5,836
OR	82,991	2,501	1,912	338		6,502	87,754	2,687	1,726		550	6,446	27,619	6,575	4,910			85	15,555
PA	63,779	16,517	6,387	115		7,267	54,645	27,949	6,095		351	7,370	252,342	52,263	15,080			926	17,948
RI	15,485	14,001	6,963	304		547	15,767	14,387	6,797		373	7,370	168,271	35,376	17,039			475	17,948
SC	36,415	2,563	544			6,176	32,756	3,256				5,208	44,049	7,444	2,696			909	1,499
SD	74,119	10,405	5,991	385		5,300	72,207	10,912	615		11	4,993	103,459	25,388	13,378			14	14,128
TN	15,653		5,198	102		2,040	17,504	4,763			210	935	212,011	40,264	12,432			750	12,760
TX	7,406	1,006	930			974	6,842	1,211			105	935	20,951	2,840	2,267			328	2,421
UT	24,320	5,011	1,955	44		1,351	24,206	6,373	830		141	2,261	74,956	14,506	5,016			154	5,252
VA	6,622						6,767					119	19,573		5,016			236	
VT	34,151	1,345	135	85		2,251	32,005	1,458				2,277	19,573	3,374					223
WA	108,215	7,515	2,168	-		5,123	117,994	7,794	1,172		205	6,061	97,532	19,058	32,440			274	43,814
WI	26,368	21,684	5,043	63		4,006	21,794	32,741	5,836		225	3,075	317,039	65,830	12,974			310	13,284
WV	71,720	6,082	3,845	60		8,582	67,778	5,318	2,772		303	7,254	72,123	14,398	310			9,001	19,559
WY	15,485	16,464	8,117	161		8,582	16,711	6,628			626	7,254	205,881	39,758	8,521			480	19,559
Other ²	5,408			465		16,746	4,675					10,008	15,478						
WV	78,519	80,514	16,400			4,149	70,269	89,354	114		1,160	10,008	224,154	2,116	25,766			1,636	40,602
WY	79,944	14,231	4,029	120		375	67,975	12,592	3,878		227	4,105	224,754	37,982	10,319			9	10,680
Total	5,241	974	346	29		273	4,582	1,045	277		59	248	15,548	2,504	868			91	959
	2,190,854	1,125	268	29		222,330	5,871,759	1,026	231		123,684	215,065	6,067,964	1,181,723	685			91	707,521
		439,626	210,295	62,035		5		517,217	191,381		11	32		380	504,832			36,689	364

¹ Inception to Date - Since April 1, 2009, the inception of HARP.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

Appendix: State Level Data

Freddie Mac Refinance Activity by State - December 31, 2011

State	2010						2011						Inception to Date ¹						
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	
AK																			
AL																			
AR																			
AZ	4,215	1,060				2,480	3,636	1,076				1,693	11,776	2,350					
CA	8,090	2,787	248			11,125	9,378	2,288	166	3	99	12,634	34,217	5,580	541			5,414	
CO	28,755	1,799		44		30,298	6,223	20,879	1,319			28,421	21,970	3,558	1,667			1,800	
CT	203,223	6,892	766	3,207		25,938	182,583	5,397	609	2,174	9,360	6,834	70,027	13,797	13,023	1,392		16,755	
DC	39,318	45,308	22,819	3,419		5,336	28,436	35,458	16,393	6,577	4,002	537,916	105,167	89,498	47,121	9,825		56,946	
DE	18,024	11,302	5,162	168		2,162	14,925	7,904	3,683	319	1,882	50,365	21,584	10,880		489		4,845	
FL	2,430	3,670	2,069			239	2,559	3,102	1,655	227	206	7,678	7,442	7,442	4,522	323			
GA	4,945	334	226	93		7,027	4,198	384	187	19	11,064	14,732	848	1,674	564	32		596	
HI	41,200	68,720	743	3,240		11,255	36,191	12,801	732	3,427	11,064	111,564	26,491	18,789	1,653			24,512	
IA	29,548		9,039			5,283	29,469		7,637	1,342	8,037	92,125	12,774	13,285		1,840		15,134	
ID	4,796	3,733	4,795	488		6,012	3,843	7,976	6,695		1,626	13,787	1,224	1,308		132		1,440	
IL	17,802	5,024	555	49		1,764	13,955	496	390	73	1,026	45,810	9,064	2,557				2,637	
IN	8,232	4,794	1,190	49		1,741	5,666	3,324	982	44	1,438	22,794	30,997	3,742	3,213	88		3,843	
KS	9,787	2,043	1,579	35		1,724	74,126	1,270	10,000	438	13,786	254,196	34,547	32,089		88		3,375	
KY	41,765	17,326	15,470	1,971		4,185	31,622	11,584	10,368	3,418	3,425	112,001	15,344			8,286		10,492	
LA	14,459	7,172	3,955	230		9,49	11,184	5,064	3,067	358	782	37,712	5,871	2,088	9,879	613		2,148	
MA	23,154	2,952	928	20		1,929	18,066	2,665	745	39	1,134	63,588	8,250	3,580	60			3,707	
MD	11,516	3,456	1,288	41		980	9,265	2,270	85	82	965	30,097	5,168	1,928	118			2,046	
ME	46,030	2,613	948	32		4,408	39,242	3,575	780	85	3,970	130,221	7,627	1,928				10,416	
MI	38,409	2,920	4,133	275		6,225	31,088	7,087	3,468	1,117	5,458	104,963	18,348	12,712	7,989			14,401	
MN	7,496	9,427	5,691	534		11,616	5,244	7,087	4,341		20,139	20,139						1,518	
MO	45,609	1,108	635	2,045		11,255	34,658	696	478	5,288	11,255	119,404	2,264	1,442				28,910	
MS	51,372	8,305	10,641			4,145	37,335	6,058	7,621	1,556	8,774	126,451	26,561	21,780		6,000		23,990	
MT	37,652			614		4,145	28,543	8,936	7,218		3,476	99,187	13,516	8,527	615			9,142	
NC	4,380	6,722	3,966	179		655	3,030	4,797	3,049	427	500	11,310	1,752	1,243				1,323	
ND	5,833	864	632	29		590	4,212	715	444	56	3,454	16,388	3,076	1,085	88			1,141	
NE	49,595	14,406	5,910	14		8,058	38,256	10,915	3,372	42	3,454	142,338	29,480	13,372				13,910	
NH	3,015			148			2,112			362						56		538	
NJ	10,327					35	2,112				42	7,584	1,407					1,651	
NM	9,449	3,268	94	1		1,940	7,383	583	42	-	1,250	25,963	5,735	160				1,651	
NV	45,143	1,448	1,478	9		6,779	6,892	1,048	1,094	156	5,667	25,993	24,986	3,206		26		3,427	
NY	6,541	12,714	6,408	371		812	37,615	9,681	4,782	885	1,067	125,874	24,986	14,044	4,282			15,326	
OH	6,007	872	785	27		1,698	5,695	1,358	996	71	1,728	19,894	2,526	2,114				2,213	
OK	51,378	13,858	1,568	330		5,438	4,650	1,181	1,129	599	5,032	16,014	3,115	3,336	99			4,384	
OR	65,877	11,302	5,226	212		8,930	47,144	16,861	4,048		7,575	150,533	34,125	12,314	946			13,007	
PA	65,877	11,302	5,226	212		8,930	46,953	4,561	4,342		7,575	162,921	22,890	20,663	693			22,767	
RI	9,237	1,206	615	712		6,21	7,005	1,684	6,233		6,62	26,239	2,526	2,114				1,866	
SC	30,292	1,206	615	712		6,21	22,034	1,684	6,233	16	4,713	79,136	3,468	1,843				13,200	
SD	48,535	9,588	5,768	826		5,248	39,856	6,221	4,048	891	4,386	137,592	26,502	11,277	2,326			11,769	
SD	11,908		5,103	143		712	11,967		4,048	338	4,386	137,592	26,502	11,277	2,326			11,769	
SD	5,008		143			712	3,628		4,048	133	2,307	13,560	1,331	1,460	492			1,656	
TN	15,349		143			1,968	12,902		4,048	133	2,307	47,358	1,331	1,460	196			5,255	
TX	3,969	2,263	656	56		2,042	2,366	2,858	2,010	297	1,136	47,358	5,786	4,824	431				
UT	21,122	1,860	203	117		2,912	15,671	1,062	112		1,906	9,315	3,165					3,926	
VA	54,006	4,487	2,234	1		4,083	51,800	3,481	1,756	150	4,576	154,860	9,178	4,894	232			3,926	
VT	21,910	12,981	3,974	78		3,861	15,491	20,048	4,344	232	2,879	35,373	9,309					9,653	
WA	48,149	4,131	3,617	244		6,716	38,700	2,573	2,279	906	5,755	57,918	7,518	9,309	344			8,051	
WI	11,701		6,178	538		2,075	4,106	8,995	4,749		5,755	134,627	23,147	13,821	862			15,485	
WI	4,873		6,178	538		2,075	4,106	8,995	4,749		5,755	134,627	23,147	13,821	862			15,485	
WV	32,701	14,285	20,166			5,845	40,116	523	194	1,881	4,975	14,774	1,502	26,583	800	43	2,501	84,444	
WY	53,946	10,820	5,651	890		5,845	38,117	9,399	6,794	4	4,710	138,206	22,262	13,063	8,501			13,764	
Other ²	3,694		194			360	2,877		4,223	487	375	10,933			701				
Total	2,485	661	314	46		209,308	1,183,304	638	294	81	141	6,599	1,362	419	25			958	
	1,669,790	738	198	96,667		-	651	452	127	-	3	8,945	8,345	674,548	426,380	53,927		444	
		323,841	192,641					267,633	148,643					8	4			480,307	

¹ Inception to Date - Since April 1, 2009, the inception of HARP.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

FHFA produces monthly and quarterly versions of the Foreclosure Prevention & Refinance Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: MHA program updates; benchmarking of the Enterprises' delinquency rates; the type and depth of loan modifications; and the performance of modified loans.

Glossary

Data and definitions in this report have been revised relative to prior versions of the report. FHFA continues to work with the Enterprises to improve the comparability of reported data.

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs in Lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Extend Term and Reduce Rate - Loan's rate reduced and term extended.

Extend Term, Rate Reduction, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.