

From: Brian Steffensen [brianwsteffensen@gmail.com]  
Sent: Tuesday, October 12, 2010 3:57 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Fee Conenants No. 2010-N-11  
Gentlemen

You have asked for comments on the proposed guidance. I am very opposed to anything which precludes transfer fees. I have several properties with transfer fees on them and it would be very detrimental to my business if these guidelines went through.

I believe that private transfer fees are an ingenious way to help a property developer and owner realize more value and/or income their properties. We desperately need to get some income and value from our depressed real estate -- and this can do it.

Please do not adopt these guidelines as proposed.

Thanks.

Brian Steffensen  
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