

From: LoisKarmel@aol.com
Sent: Tuesday, October 12, 2010 2:50 PM
To: !FHFA REG-COMMENTS
Cc: LoisKarmel@aol.com
Subject: Guidance on Private Transfer Fee Covenants (no.2010-N-11)

16-51 Utopia Parkway

Whitestone, NY 11357

12 October 2010

Federal Housing Finance Agency (FHFA)
1700 G Street, NW
4th Floor
Washington, DC 20552

To Whom It May Concern,

Re: Guidance on Private Transfer Fee Covenants
(no. 2010-N-11)

As a shareholder in the Second Corporation of Clearview Gardens Co-op, Whitestone, NY 11357, I am against the new regulation being proposed by the Federal Housing Finance Agency, which if enacted would restrict Fannie Mae, Freddie Mac and the Federal Home Loan Banks from investing in mortgages with private transfer fee covenants, "flip taxes".

This means that these institutions would be prohibited from purchasing loans from local banks if the mortgages have been issued to individuals for the purchase of apartments in Co-ops or Condos where there is a transfer tax/flip tax.

Please take my concern seriously.

Thank you.

Sincerely yours,

Lois Karmel