

From: FHFInfo  
Sent: Tuesday, October 12, 2010 10:39 AM  
To: Miller, Crystal  
Subject: FW: CoOp Flip Tax

From: INMIKA@aol.com [mailto:INMIKA@aol.com]  
Sent: Monday, October 11, 2010 10:57 AM  
To: FHFInfo  
Subject: CoOp Flip Tax

As a member of the Board of Directors of Lindenwood Gardens CoOp in Queens, NY, I strongly opposing a rule change that would deny residential housing co-ops with flip taxes from participating in Fannie Mae and Freddie Mac mortgage programs. This rule change will have a devastating impact on co-ops that do impose such fees and are struggling to maintain an improving quality of life while trying to maintain affordable housing. Flip taxes are used to keep maintenance affordable and provide repairs and capital improvements. It is imperative that the Federal Housing Authority not impose this rule change on residential housing co-ops.

Thank you.

Ina Mika

Board of Directors

Lindenwood Gardens CoOp

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