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Public Comments on Proposed Guidance; Request for Comments: Private Transfer Fee Covenants:======

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Submitter Info:

i am writing on behalf of the !40 West end Ave Owners Corp. located at 140 West End Ave Ny, Ny 10023. The transfer feed collect by co-ops and condominums allow buildings to collect funds upon transfer of ownership that help keep the maintenance fees lower and to add funding for Capitol Reserve funds. These funds help maintain and repair older building such as ours. Loss of the ability of collect these funds will greatly impact the owners of these buildings and may result in defaults and displacement of owners. We would urge the FHFA to protect the rights of co-op and condominiums to preserve affordability by continuing to collect transfer fees.