From: Kehr1945@aol.com

Sent: Wednesday, October 06, 2010 8:52 AM

To: !FHFA REG-COMMENTS

Subject: 'Guidance on Private Transfer Fee Covenants, (No. 2010-N- 11)

To the FHFA,

I live in a retirement community in Maryland. We have a resolution requireing a transfer fee be paid each time a property is sold. This fee is used to fund capital improvements within the community. If inacted, this regulation would have a negitive effect on our association as well as many others across the country. I request that you not pass this regulation or at least exempt HOA's that use the proceeds of these fees for community improvement.

Earl Kehr

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