

From: NRDC [nrdcinfo@nrdconline.org] on behalf of Ava Strong
[ivars1999@yahoo.com]
Sent: Monday, October 04, 2010 12:52 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on private transfer fee covenants (No. 2010-N-11)

Oct 4, 2010

Mr. Alfred Pollard
1700 G Street, NW, 4th floor
Washington, DC 20552

Dear Mr. Pollard,

I urge you to reject the proposed guidance relating to private transfer fees as it is currently written.

Why? Because some unscrupulous developers are lining their pockets by attaching private transfer fees to home sales, and I commend your agency for attempting to put an end to this latest expression of corporate greed.

I urge you to continue to support homes and homeowners by creating Community-Benefits Fee standards that allow fees that support non-profit organizations achieving specific benefits, such as conservation. Communities all over the country share a critical need for this funding source.

Sincerely,

Mr. Ava Strong
725 S Barrington Ave
Los Angeles, CA 90049-4564