October 31, 2022

The Honorable Sandra Thompson

Director Federal Housing Finance Agency

Constitution Center

400 7th Street, SW

Washington, D.C. 20219

RE: FHFA Review of the Federal Home Loan Bank System

Dear Director Thompson:

Thank you for allowing member input in support of the FHLBanks during the FHFA’s review entitled “The FHLBank System at 100: Focusing on the Future.”

Affinity Bank is an active member of FHLBank Atlanta dating back to 1935. We frequently utilize advances to manage balance sheet/loan portfolio interest rate risk and short-term liquidity needs. As a converted mutual, we have a large residential mortgage portfolio. Access to FHLB funding sources not only provides liquidity but also enables us to provide fixed rate mortgages. We also regularly engage in FHLBank Atlanta’s webinars, educational events, and include its internal subject matter expertise into our ongoing strategy development.

As CEO, I remain personally involved in the FHLBank relationship. Membership offers us an important array of products and services to manage our overall balance sheet, satisfy periodic liquidity needs, better serve the unique needs of our commercial and consumer clients, with pricing, terms, and efficiency that are otherwise unavailable to a bank of our size ($766 million in assets) operating in a very competitive Atlanta market. The membership and relationship are very important to us.

Appreciatively,

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| [AFFINITY BANCSHARES INC.[htmlsig.com]](https://urldefense.com/v3/__https%3A/htmlsig.com/t/000001G28Y5G__;!!DUZnZ1pniQ!avgSJmILFROPS8vd8Og1huSxfMWceUCqEywy71LHWznMj4d_uzuOmqpUQnPUNH39aLqqUyDI5tvdEgJ2NEGpo3UUfA$)cid:image002.gif@01D8ED0E.2693B8D0 | cid:image002.gif@01D8ED0E.2693B8D0 | **Ed Cooney**| Chief Executive Officerecooney@myaffinitybank.comcid:image002.gif@01D8ED0E.2693B8D0cid:image002.gif@01D8ED0E.2693B8D0 |