



Federal Housing Finance Agency  
400 7<sup>th</sup> Street, SW  
Washington, DC 20024

Date: October 20, 2022

RE: FHLBank System at 100: Focusing on the Future

First National Bank of Kentucky is a federally chartered community lender, located in Carrollton, KY with assets of approximately \$200 million dollars. First National Bank of Kentucky was established in November of 1881. We have had only six bank presidents in the 141 histories of the bank. We have been members of the Cincinnati Federal Home Loan Bank for many years.


We use FHLB Cincinnati for liquidity management, interest rate risk management, Letters of Credit, welcome home-down payment grants and a competitive return on the stock investment required for membership. We also attend educational programs sponsored by FHLB throughout the year.

The programs are all vital to the day-to-day operations of our community bank. We do not have other resources that provide many of these services making these services critical to the safety and soundness of our bank.

The Welcome Home Program has benefited several first time homebuyers in our small community, allowing them to purchase a home with a lower down payment. This is an excellent program that supports our small community well.

My 38 year career with First National Bank of Kentucky has relied heavily on the products and services offered by FHLB in which I would not been able to attain our goals without, I hope this letter reflects the importance of this organization. If you have any questions, I would be happy to answer them, I can be reached at (502) 732-4406.

Thank you for the opportunity to comment.

  
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Gregory D. Goff, CEO  
First National Bank of Kentucky

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