

Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the "regulated entities"), is issuing this Final Order pursuant to the following legal authorities:

- 1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. See 12 U.S.C. 4513b(b)(2)(B)(iii).
- 2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
- 3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Briser Abstract Co. and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on a finding that Briser Abstract Co. is an affiliate of Eric Sijohn Brown that is debarred from participation in procurement and nonprocurement transactions, as either a participant or principal, with the United States Department of Housing and Urban Development and throughout the Executive Branch of the Federal Government, indefinitely.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Briser Abstract Co. indefinitely, beginning on November 12, 2018. This suspension extends to any individual, company, partnership, or other group that FHFA determines to be an affiliate of Briser Abstract Co.

This Final Order is a final action of the Federal Housing Finance Agency.

Clefus Challand
Suspending Official

9/25/18 Date