



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency (“FHFA”), as safety and soundness regulator of the Federal National Mortgage Association (“Fannie Mae”), Federal Home Loan Mortgage Corporation (“Freddie Mac”), and the eleven Federal Home Loan Banks (collectively, the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Housing and Economic Recovery Act of 2008, Pub. L. No. 110-289, 122 Stat. 2654 (codified as 12 U.S.C. § 4511 et seq.), (Safety and Soundness Act), which authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of the regulated entities. *See* 12 U.S.C. § 4513(a)(2).
2. Section 1313B of the Safety and Soundness Act which authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. § 4513b(b)(2)(B)(iii).
3. Section 1319G of the Safety and Soundness Act, which authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. § 4526(a).
4. 12 CFR § 1227.6, which outlines the grounds for issuance of a final suspension order and the factors that may be considered by the suspending official.

Consistent with these authorities, FHFA has determined that any business relationship between Anthony Garvin (“Garvin”) and any of the regulated entities would present excessive risk to their safety and soundness.

This determination is based on the following findings:

1. Garvin was a resident of New Jersey, a licensed real estate agent in the business of buying and selling real estate.
2. From around January 2011 through in or about November 2017, in Hudson and Essex Counties of New Jersey and elsewhere, Garvin engaged in a conspiracy to profit from buying, selling, and obtaining loans (including mortgage loans and home equity lines of 2 credit (“HELOC”) loans), on real estate properties by making materially false and fraudulent pretenses, representations, and promises to financial institutions.

3. Based on this misconduct and pursuant to a guilty plea, on December 2, 2022, Garvin was convicted by the United States District Court for the District of New Jersey of conspiracy to commit bank fraud and bank fraud and was sentenced to twenty-four (24) months of imprisonment followed by three (3) years of supervised release.
4. The conduct underlying the conviction described above occurred in connection with a mortgage business and real estate transactions.
5. The above-referenced conviction constitutes covered misconduct, as that term is defined at 12 CFR 1227.2, that is of a type that would be likely to cause significant financial or reputational harm to a regulated entity or otherwise threaten the safe and sound operation of a regulated entity.

With this Final Order, FHFA is directing each regulated entity to cease or refrain from engaging in any business relationship with Anthony Garvin indefinitely, beginning on March 4, 2026.

The Final Order's requirement for the regulated entities to indefinitely cease any business relationship with Anthony Garvin does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity if Anthony Garvin is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Clinton Jones,
Suspending Official