



# Federal Housing Finance Agency

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October 16, 2024

Ms. Diana Reid  
Chief Executive Officer  
Federal Home Loan Mortgage Corporation  
8200 Jones Branch Drive  
McLean, VA 22103-3107

Re: Final Determination of Freddie Mac's 2023 Housing Goals Performance

Dear Ms. Reid:

The Federal Housing Finance Agency (FHFA) has reviewed Freddie Mac's performance under the Enterprise housing goals and subgoals for 2023 and is providing this notice of FHFA's final determination of Freddie Mac's performance pursuant to 12 U.S.C. 4566.

FHFA established single-family housing goals for 2023 at 12 CFR 1282.12. FHFA evaluated Freddie Mac's performance on the single-family housing goals for 2023 based on the following numbers:

Single-Family Housing Goal or Subgoal	2023		
	Benchmark Level	Market Share	FHFA Final Determination of Freddie Mac's Performance
Low-Income Home Purchase	28%	26.3%	28.5%
Very Low-Income Home Purchase	7%	6.5%	6.8%
Low-Income Areas Home Purchase	20%	28.1%	29.5%
Minority Census Tracts Home Purchase Subgoal	10%	12.2%	13.2%
Low-Income Census Tracts Home Purchase Subgoal	4%	9.8%	9.4%
Low-Income Refinance	26%	40.3%	43.2%

For each single-family housing goal, the percentage shown above reflects the proportion of mortgages on owner-occupied, single family housing purchased by the Enterprise that met the criteria for that goal. The home purchase goals are based on Freddie Mac's acquisitions of purchase money mortgages, while the refinance goal is based on Freddie Mac's acquisitions of refinance mortgages.

Based on the above information, FHFA has determined that Freddie Mac met each of the single-family housing goals for 2023.

FHFA also established multifamily housing goals for 2023 at 12 CFR 1282.13. FHFA evaluated Freddie Mac's performance on the multifamily housing goals for 2023 based on the following numbers:


Multifamily Housing Goal or Subgoal	2023	
	Benchmark Level	FHFA Final Determination of Freddie Mac's Performance
Low-Income	61%	67.1%
Very Low-Income Subgoal	12%	20.6%
Small (5-50 unit) Low-Income Subgoal	2.5%	4.1%

For each housing goal, the percentage shown above reflects the proportion of units in multifamily residential properties financed by mortgages purchased by Freddie Mac that met the criteria for that goal.

Based on this information, FHFA has determined that Freddie Mac met each of the multifamily housing goals for 2023.

If you have any questions, please contact Ted Wartell, Associate Director, Office of Housing & Community Investment, Division of Housing Mission and Goals, at [Ted.Wartell@fhfa.gov](mailto:Ted.Wartell@fhfa.gov) or 202-649-3157.

Sincerely,



Naa Awaa Tagoe  
Deputy Director, Division of Housing Mission and Goals