



**FHFA “CEASE & DESIST ILLEGALLY WITHHOLDING DIVIDENDS”  
DOES NOT CONFORM WITH FHFA’S 2025-2027 ENTERPRISE  
HOUSING GOALS**

SENT VIA EMAIL  
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10/27/2024, Sunday

Sandra L. Thompson, Honorable Director  
**Federal Housing Finance Agency (FHFA) –  
Purported Conservator of Fannie Mae / Freddie Mac**

By Electronic Submission to [www.fhfa.gov/open-for-comment-or-input](http://www.fhfa.gov/open-for-comment-or-input)

**RE: RIN-2590-AB34 – DOC #2024-19261- PROPOSED RULE  
MOFFATT MEDIA’S DOC#3 - See DOC1-2 submitted separately**

**FHFA “CEASE & DESIST ILLEGALLY WITHHOLDING DIVIDENDS”**

Hello Ms. Thompson, Honorable Director, (FHFA) & Staff:

Moffatt Media (OPM) Federally Recognized Taxpayer Watchdog News, on behalf of Taxpayer's, Shareholder's, Retiree's, & Veterans **submit this Public Comment to: "Cease & Desist illegally withholding Dividends"** under the authority of FHFA's purported Conservatorship. The same purported Conservatorship that has a nexus to FHFA's proposed rule entitled: 2025-2027 Enterprise Housing Goals.

FHFA "Cease and Desist" the illegal **100% WITHHOLD** of Dividends and **WHY?**

**YOU FHFA** failed to get a Court Order to **WITHHOLD 100%** Dividends of Fannie Mae and Freddie Mac, having a nexus to Taxpayer's, Shareholders (Owners). ...

**YOU FHFA** also failed to get a Court Order to impose a Conservatorship on Fannie Mae and Freddie Mac private corporations.

Therefore **without an APPROVED Court Order signed off by a Constitutionally Judge, the 100% WITHHOLD is illegal due to:** vested property rights of Dividend's entitled to: Taxpayer's, Shareholder's-(Owners), Retirees and Veteran's

FHFA'S induced scheme of then diverting Dividend's having a direct nexus of profits earned by: Fannie Mae and Freddie Mac, is also illegal. To mean that since FHFA'S Conservatorship was NOT approved by ANY actual Court of Record and NOT signed off by a constitutionally seated Judge, then FHFA'S diverting Profits and Dividends to the U.S. Treasury is illegal and having also an Ex Post Facto Prohibition

**Ex Post Facto defined:** "The Latin translation of *ex post facto* is "from a thing done afterward." Source: [https://www.law.cornell.edu/wex/ex\\_post\\_facto](https://www.law.cornell.edu/wex/ex_post_facto)

Diverting Dividends and Profits from Fannie Mae, Freddie Mac, Taxpayer's, Shareholder's-(Owners), Retirees and Veterans and transferring into the United States Treasury is an illegal diverting scheme of misappropriation thereby TAKING what does not belong to USA, Congress or the U.S. TREASURY, for unjust enrichment gains.

The Engineered misappropriating diverting scheme to the U.S. Treasury by FHFA (2008-2024) to impose **100% withholding "Dividend's," is illegal and establishes ex post facto prohibition, under the Federal United States Constitution Article 1 Section 9.**

**The Engineered misappropriating diverting schemes by FHFA (2008-2024) with imposing 100% withholding "Dividend's," is without good cause.**

FHFA from 2008-2024 YOU have NOT received any favorable criminal or civil Judgment against: Fannie Mae, Freddie Mac, Taxpayer's, Shareholder's-(Owners), Retirees and Veterans, to justify withholding 100% Dividends and Profits of Fannie Mae & Freddie Mac.

FHFA your established pattern and practice of illegally withholding 100% of Dividends; and Profits of Fannie Mae, Freddie Mac Corporation is again ex post facto. Therefore, Taxpayer's, Shareholder's (Owners), ... are willing to constitutionally challenge FHFA, through the voice of Moffatt Media Taxpayers Watchdog News.

***Moffatt Media on behalf of Taxpayer's, Shareholders ... of Fannie Mae and Freddie Mac, DEMAND FHFA CEASE & DESIST the following:***

- Cease & Desist the 100% illegal WITHHOLDING Dividends of Fannie Mae & Freddie Mac entitled to Taxpayer's, Shareholders, ...; and
- Cease & Desist the 100% illegal WITHHOLDING Profits of Fannie Mae & Freddie Mac, that have a direct nexus to ROI Dividends.

**ROI to mean:** Return on Investment – read more on (ROI) by clicking on the Link below:

Source: <https://www.investopedia.com/terms/r/returnoninvestment.asp>

**According to FHFA on the issue of Dividends:**

“1 As set forth in the Letter Agreement dated December 21, 2017, amending the Certificate of Designation of Terms of Variable

Liquidation Preference Senior Preferred Stock, Series 2008-2, the dividend amount is the Net Worth Amount for the dividend period minus the Applicable Capital Reserve Amount.

Beginning in 2018, the Capital Reserve Amount is set at \$3 billion under most circumstances. 2 Dividends accrued may not add up to cumulative dividends due to rounding.” **Source:**

[https://www.fhfa.gov/sites/default/files/2023-03/table\\_2.pdf](https://www.fhfa.gov/sites/default/files/2023-03/table_2.pdf)

**Table 2: Dividends on Enterprise Draws from Treasury<sup>1</sup>**  
(\$ billions)

Quarter	Freddie Mac			Fannie Mae		
	Dividends Accrued	Date Paid	Cumulative Dividends Paid <sup>2</sup>	Dividends Accrued	Date Paid	Cumulative Dividends Paid <sup>2</sup>
2008 Q4	\$0.167	12/31/2008	\$0.173	\$0.025	12/31/2008	\$0.031
2009 Q1	0.370	3/31/2009	0.543	0.025	3/31/2009	0.056
2009 Q2	1.149	6/30/2009	1.692	0.409	6/30/2009	0.465
2009 Q3	1.294	9/30/2009	2.986	0.885	9/30/2009	1.350
2009 Q4	1.293	12/31/2009	4.278	1.150	12/31/2009	2.501
2010 Q1	1.293	3/31/2010	5.571	1.527	3/31/2010	4.028
2010 Q2	1.293	6/30/2010	6.863	1.909	6/30/2010	5.937
2010 Q3	1.560	9/30/2010	8.424	2.117	9/30/2010	8.055
2010 Q4	1.603	12/31/2010	10.027	2.153	12/31/2010	10.207
2011 Q1	1.605	3/31/2011	11.632	2.216	3/31/2011	12.424
2011 Q2	1.618	6/30/2011	13.249	2.281	6/30/2011	14.705
2011 Q3	1.618	9/30/2011	14.867	2.495	9/30/2011	17.199
2011 Q4	1.655	12/31/2011	16.522	2.621	12/31/2011	19.821
2012 Q1	1.808	3/31/2012	18.329	2.819	3/31/2012	22.639
2012 Q2	1.808	6/30/2012	20.137	2.931	6/30/2012	25.571
2012 Q3	1.808	9/28/2012	21.946	2.929	9/28/2012	28.499
2012 Q4	1.808	12/31/2012	23.754	2.929	12/31/2012	31.428

**To continue reading and download FHFA’s Table 2: Dividends chart on Fannie Mae and Freddie Mac, click on the Source Link below:**

[https://www.fhfa.gov/sites/default/files/2023-03/table\\_2.pdf](https://www.fhfa.gov/sites/default/files/2023-03/table_2.pdf)

## CONCLUSION

- **WHEREAS Taxpayer’s, Shareholders (Owners), Retirees & Veteran’s**

***Give Notice to FHFA - Cease and Desist Withholding 100% Dividends which have a nexus to the profits of Fannie Mae and Freddie Mac,*** until there can be Judicial Review before a Court of Record or FHFA, modify its proposed 2025-2027 FHFA's Enterprise Housing Goals, to include clear and precise content language to rescind, 100% excessive withholding Dividends.

If you have any questions, please feel free to contact myself as CEO of Moffatt Media.

Sincerely,

/s/

***Moffatt Media Taxpayer Watchdog News,  
Star Moffatt, CEO of Moffatt Media***

