

November 12
2024



Division of Research
and Statistics

Agenda

8:30-9:30am: Registration and Continental Breakfast

9:30-9:45am: Introductory Remarks

Anju Vajja, Deputy Director, Division of Research and Statistics, Federal Housing Finance Agency

Sandra Thompson, Director, Federal Housing Finance Agency

9:45-9:50am: Outline of Event by Moderator

November Wilson, Economist, Division of Research and Statistics, Federal Housing Finance Agency

9:50-12:00pm: Session 1: Insurance (*Presenting Author)

- Property Insurance and Disaster Risk: New Evidence from Mortgage Escrow Data
Authors: Philip Mulder, University of Wisconsin-Madison; Benjamin Keys, University of Pennsylvania and NBER*
Discussant: Sid Biswas, Federal Reserve Bank of Philadelphia
- Strategic Behavior in the Homeowners Insurance Market
Authors: Erik Johnson, University of Alabama; Adam Nowak, West Virginia University; Lars Powell, Alabama Center for Insurance Information and Research, University of Alabama; Amanda Ross, University of Alabama*
Discussant: George Krivorotov, Office of the Comptroller of the Currency
- Wildfire Insurance Unavailability as Risk Signals: Evidence from Home Loan Applications
Authors: Xuesong You, Freddie Mac; Ajita Atreya, Freddie Mac*
Discussant: Jacob Gellman, University of Alaska Anchorage

Noon: Lunch

1:00-1:30pm: Keynote Speaker

Nancy Wallace, Professor of Finance and Real Estate, Lisle and Roslyn Payne Chair in Real Estate and Capital Markets, Haas School of Business, University of California-Berkeley

1:30-3:00pm: Session 2: Securitization (*Presenting Author)

- Flood Risk Exposures and Mortgage-Backed Security Asset Performance and Risk Sharing
Authors: Jacob Dice, FRB Kansas City; Mallick Hossain, Federal Reserve Bank of Philadelphia; David Rodziewicz, Federal Reserve Bank of Kansas City*
Discussant: Jenny Schuetz, Brookings Metro
- Adaptation Using Financial Markets: Climate Risk Diversification Through Securitization
Authors: Matthew E. Kahn, University of Southern California and NBER; Amine C-L. Ouazad, Rutgers Business School; Erkan Yonder, Concordia University Montreal*
Discussant: Ana-Maria Tenekedjieva, Federal Reserve Board

3:00-3:25pm: Break

3:25-4:55pm: Session 3: Mortgage Performance (*Presenting Author)

- Impacts of increasing flood losses on mortgage credit risk in the United States
Authors: Jesse Gourevitch, Environmental Defense Fund; Brian Seok, Federal Reserve Board; Joakim Weill, Federal Reserve Board; Carolyn Kousky, Environmental Defense Fund; Jeremy Porter, First Street Foundation*
Discussant: Becka Brolinson, Federal Housing Finance Agency
- Mortgage Performance and Home Sales for Damaged Homes Following Hurricane Harvey
Authors: Nuno Mota, Fannie Mae; Mark Palim, Fannie Mae*
Discussant: Siqi Zheng, MIT Center for Real Estate

4:55-5:00pm: Closing Remarks

Anju Vajja, Deputy Director, Division of Research and Statistics, Federal Housing Finance Agency

5:00-6:00pm: Reception