



PARTICIPANT BIOGRAPHIES

Christopher Blair

Chief Product Officer and Treasurer, The Community Development Trust

Christopher Blair, CFA, CAIA is Chief Product Officer and Treasurer of The Community Development Trust, a national investor in affordable housing debt and equity. In his position, Mr. Blair oversees the Structured Financed, Planning and Loan Underwriting Departments for the Company. Mr. Blair plays a key role in the Company's Corporate Planning and Strategic Initiatives, both on an investment and Company-wide basis. Specifically, Mr. Blair develops and structures new products and business lines, directs corporate financings and investment syndications, oversees the allocation of capital across business lines, sets product and departmental risk guidelines for the Company, performs the Company net asset valuation, leads annual business planning, and chairs the Asset and Liability Committee (ALCO) that manages pricing policies, asset allocation and financial risks of the Company.

Mr. Blair has over 20 years of multi-family housing experience. Prior to The Community Development Trust, Mr. Blair was a Senior Analyst at Apartment Realty Advisors where he was responsible for underwriting, market research, and capital markets analysis for multifamily communities. He also worked at Duke Realty, a public REIT, where he was primarily responsible for performing credit analysis on existing and potential tenants. Mr. Blair has a Masters of Real Estate from New York University's Schack Institute of Real Estate and a Bachelors of Finance from the University of Georgia. Mr. Blair is a CFA Charterholder, Chartered Alternative Investment Analyst (CAIA) and Certified Commercial Investment Member (CCIM).

Amy Bogdon

Associate Director, Office of Regulatory Policy and Programs, FHFA

Amy Bogdon currently serves as Associate Director for the Office of Regulatory Policy and Programs in FHFA's Division of Federal Home Loan Bank Regulation. The Office provides comprehensive analysis and policy advice on regulatory and supervisory policies and programs involving the Federal Home Loan Banks.

Prior to joining the Federal Housing Finance Board in 2007, Dr. Bogdon was Director of Housing Finance Research at the Fannie Mae Foundation where she conducted research on multifamily housing, homeownership, housing affordability, and fair lending and oversaw the Foundation's housing research program. She was also Co-Editor for the Journal of Housing Research and associate editor for Housing Policy Debate. Earlier in her career, she was a Research Associate at the Urban Institute, where she participated in a number of housing program evaluations, including evaluations of the Community Development Block grant program and the HOME program. Dr. Bogdon received her Ph.D. in Economics from Harvard University.



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Michael Ciaccia

Treasurer/Chief Financial Officer, Community Investment Corporation

Michael oversees CIC's long-range financial planning, financial management and reporting, and compliance with various financial and programmatic regulations. He also plays a key role in capital raising and investor relations. A certified public accountant, Michael joined CIC in 2018 after 22 years at the Northern Trust Company, where he most recently served as the VP of Community Development and Investments, as well as the treasurer and financial officer of the Trust's CDC. At Northern, he managed more than \$800 million of investments in CDFIs, affordable housing projects, and other community development initiatives.

Angela Dowell

Chief Financial Officer, Chicago Community Loan Fund

Angela Dowell re-joined CCLF in August 2014 as the Controller. In September 2016, Dowell was promoted to Vice President of Finance and promoted again in 2018 to Chief Financial Officer. In this position, Angela is responsible for the accounting and finance operations of CCLF, including the production of periodic financial reports, maintenance of an adequate system of accounting records and comprehensive set of controls, enhancing the accuracy of CCLF's reported financial results, and complying with generally accepted accounting principles or international financial reporting standards. In addition, Dowell oversees investor relations, including fundraising for new capital investments and maintaining existing investor relationships.

Dowell has held numerous accounting and finance roles over the past 10 years in both the for-profit and nonprofit sectors and gives back to her community. She is a member of the Minority Advisory Board for Southern Illinois University's College of Business. She is also a member of the Finance & Audit Committee for Disability CDFI Coalition and serves on the Not-for-Profit Committee for the Illinois CPA Society. Dowell additionally volunteers as a presenter on nonprofit finance and accounting for various groups.

Dowell is a CPA with a Bachelor of Accounting degree from Southern Illinois University and a Master of Business Administration degree from DePaul University. She was recently awarded SIU-Carbondale's College of Business 'Emerging Saluki Leader Award.' This award honors alumni who have graduated from the college within the past 15 years for their outstanding work within business, academia or government sectors, nonprofit organizations, and their community service. Dowell was recently named one of The Chicago Defender's 2018 "Women of Excellence" award recipients and one of Crain's Chicago Business' Notable Women in Finance in 2019. Additionally, after serving on the National Disability CDFI Coalition's (NDCC) Finance and Audit Committee, Angela was elected 2019 Treasurer.



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Marianne Gerrard

Supervisory Economist, Office of Risk Analysis and Modeling, FHFA

Marianne Gerrard has worked at the FHFA since August of 2011. Marianne has worked in the Credit Risk Modeling Branch (and its predecessors) as well as the Office of Risk Analysis and Modeling (and its predecessors) since joining FHFA. She has worked in multiple areas since joining FHFA, including corporate governance, director compensation, prudential management and operational standards, member credit modeling, collateral valuation and haircut modeling, counterparty credit risk rating modeling, mortgage credit modeling, and risk-based capital requirements.

Marianne Gerrard currently serves as a Supervisory Economist in the Credit Risk Modeling Branch of the Office of Risk Analysis and Modeling in the Division of Federal Home Loan Bank Regulation at the Federal Housing Finance Agency. Marianne oversees a team of economists who focus on mortgage credit modeling and risk-based capital requirements at the FHLBanks. Prior to her current position, Marianne supervised a team of economists who focus on the collateral and credit modeling at the FHLBanks and has worked on collateral related topics since 2014.

Marianne graduated with honors from Providence College with a B.A. in Quantitative Economics and Mathematics and a Liberal Arts Honors Program Certificate. She has a masters and an ABD in Economics from University of Virginia.

Matt Glatting

Chief Financial Officer, NeighborWorks Capital

Matt Glatting is an experienced housing and community development finance executive. Prior to joining NeighborWorks Capital as CFO, Matt was Vice President, Planning and Strategy at Lincoln Avenue Capital. Concurrent to his role at Lincoln Avenue Capital, Matt served as the inaugural Treasurer of Fairview Housing Partners Ltd. and as the Treasurer at Housing Partnership Equity Trust REIT I, LLC (HPET REIT). Matt joined Lincoln Avenue following the company's acquisition of a majority interest in HPET REIT, where he was the Executive Vice President, Finance and Investor Relations. Previously, Matt served as Treasurer of Capital Impact Partners, and Matt also worked at Calvert Impact Capital and Prudential Capital Group.

Matt holds a master's degree in economics from Macquarie University, Sydney, Australia, and a bachelor's degree in economics and political science from St. Norbert College, De Pere, Wisconsin. He studied at the London School of Economics, London, England, and at Fudan University, Shanghai, China. Matt serves on the board of the Washington Area Community Investment Fund and is a member of Leadership Greater Washington's Signature Program class of 2021.



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David Gouwens

Chief Operating Officer and Chief Financial Officer, Wisconsin Native Loan Fund

Mr. Gouwens has been in Operations Management roles for most of his career and has worked with WINLF for 12 years, first as an IT consultant and then as COO for the last five years. David has performed the role of CFO for WINLF for several years. David has a background in financial services, having worked as the IT Director and systems designer for a multi-state finance company for nine years. As such, he developed most of the company's software. Currently, David oversees all client and portfolio management software programs at WINLF. David is relied upon in the NCDFI Industry for his expert finance & accounting advice. David has bachelor's degrees in physics and theater and is a USDA-certified 502 loan packager.

Greg Hettrick

Senior Vice President and Director of Community Investment, Federal Home Loan Bank of Dallas

As Director, Greg leads the Bank's Community Investment group, a team that provides grants to fund gaps in the financial structure of affordable housing and community revitalization projects throughout the Bank's five-state District. Over the last two years, FHLB Dallas has awarded \$45.5 million in competitive Affordable Housing Program (AHP) grants through member institutions, which will support the development of 8,437 housing units. Under his leadership, the Bank has also created a \$35 Million loan fund for non-depository Community Development Financial Institutions (CDFIs), but also a capacity building grant program for CDFIs and a program to support housing for Native American populations in the FHLB Dallas five state district. He also leads several other grant programs that support first time homebuyers, owner occupied rehab, wounded warriors, small businesses and community-based organizations. Greg also has responsibility for the Bank's three Community Investment advance programs for member institutions.

Prior to joining the FHLB Dallas in 2008, Greg spent 17 years with Bank of America, including 10 years with its Community Development Corporation (BACDC) and Real Estate Development Group in Dallas, Texas. During his tenure at Bank of America, Greg acquired, redeveloped and delivered more than 2,700 affordable multifamily rental units and over 225 single family homes. Prior to his time at BACDC, Greg also led Bank of America's Community Investment team for the Carolinas and Delaware. Greg also has experience in commercial and retail banking.

Greg earned both his bachelor's in finance and his masters of business administration degrees from the University of South Carolina.



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Cindy Holler

President and CEO, Community Housing Capital

As President and CEO of a national CDFI, Community Housing Capital, Ms. Holler brings 30+ years of strong leadership qualities and extensive experience to the housing and community development field. She has deep experience in capital aggregation, real estate lending, credit risk management, and real estate development in both the non-profit and for-profit sector with organizations that include Mercy Housing, Fannie Mae, and South Shore Bank. In these roles, she has directed or financed the development of over 10,000 units of housing, infrastructure and community facilities across the U.S., making significant impact in local neighborhoods and regional markets.

Jaret Ings

Senior Director of Finance and Treasurer, MomentUs Capital

Jaret Ings, Senior Director of Finance and Treasurer, joined MomentUs Capital in 2019. Mr. Ings has the responsibility of overseeing Treasury and Financial Planning & Analysis, which includes liquidity management, investment management, debt portfolio management, debt capital markets, investor relations, credit rating agencies, compliance, managing bank relationships, forecasting and budgeting. Prior to joining, Mr. Ings served in a senior treasury leadership capacity at National Railroad Passenger Corporation ("Amtrak"). Prior to joining Amtrak, Mr. Ings worked in Corporate Banking and Financial Services with PNC Bank, N.A., SunTrust Bank, N.A. and Ford Motor Credit Company. Mr. Ings is a graduate of Florida Agricultural & Mechanical University (B.S. Business Administration, Finance Concentration) and Florida Atlantic University (M.B.A., Accounting Concentration).



PARTICIPANT BIOGRAPHIES

Kirsten Landeryou

Senior Associate Director, Office of Risk Analysis and Modeling, FHFA

Kirsten Landeryou has worked at the Federal Housing Finance Board (FHFB) and FHFA since August of 2000. Kirsten has worked in the Market Risk Modeling Branch (and its predecessors) as well as the Credit Risk Modeling Branch since joining FHFA. She has worked in multiple areas, including risk-based capital and risk modeling. Prior to joining FHFB, Kirsten worked at the Government Accountability Office preparing economic analyses on the taxation of cigarettes and electronic commerce, social security reform, and student loans.

Kirsten currently serves as a Senior Associate Director leading the Office of Risk Analysis and Modeling in the Division of Federal Home Loan Bank Regulation at FHFA. The office includes economists and financial/policy analysts who focus on market risk, credit risk, model risk, and mortgage program risk.

Kirsten graduated from Kalamazoo College with a B.A. in Mathematics. She has a Ph.D. in Economics from the University of California at Berkeley.

Tiffani Moore

Supervisory Policy Analyst, Office of Housing and Community Investment, FHFA

Tiffani Moore joined FHFA in 2017 and serves at the Supervisory Policy Analyst of the FHLBank Affordable Programs Branch in the Office of Housing & Community Investment within the Division of Housing Mission & Goals. In her role, she manages a team of policy analysts and an economist and is charged with providing expert analysis and guidance on regulatory policy and legal matters involving the FHLBanks and housing markets with an emphasis on affordable housing, community investment, and economic development. Prior to joining FHFA, Tiffani supported the U.S. Department of HUD in several positions within the Office of Community Planning & Development, Harris County, TX, and a Member of Congress with her expertise in affordable housing finance, homelessness assistance/prevention policy development, and neighborhood revitalization.

Tiffani graduated magna cum laude with a Bachelor of Arts in English from Dillard University, a Master of Urban Planning with a concentration in Community and Economic Development from the University of Michigan, and a Master of Business Administration from the University of Virginia.



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Sean Mulroy

Vice President, Financial Institutions Credit, Federal Home Loan Bank of Chicago

Sean Mulroy is the Head of Financial Institutions Credit with responsibilities for the credit underwriting practices of FHLBank Chicago Members and Counterparties. Prior to this role he was the Head of Collateral Valuation and Haircuts Team with functional responsibilities for establishing haircuts and valuations of fixed income investments. During his tenor at the Bank, Sean has helped to manage and construct risk management frameworks in support of FHLBank Chicago's Community First Fund, a \$50M unsecured loan fund to support CDFI funding needs, and mission oriented collateral needs amongst the Membership.

Prior to his roles at the Bank, Sean worked at the Chicago Board of Trade dealing in the execution of commodities futures and options trading, specializing in grain futures. Sean holds a Bachelor's of Science in Economics from the University of Southern California and a Master of Business Administrations with concentrations in Analytic Finance and Econometrics & Statistics from the University of Chicago Booth School of Business.

Katie Naftzger

Senior Vice President and Community Investment Officer, Federal Home Loan Bank of Chicago

Katie Naftzger serves as Senior Vice President and Community Investment Officer at the Federal Home Loan Bank of Chicago, where she leads strategy development and implementation for the Bank's affordable housing and community investment programs and initiatives. In this capacity, Katie also oversees the Bank's community investment-related outreach and engagement activities, which inform and amplify the Bank's housing leadership, community impact, and strategic planning. Katie holds a Master of Public Policy degree from Harvard University and earned her Bachelor's degree from Brown University.



PARTICIPANT BIOGRAPHIES

Liza Peña

Supervisory Economist, Office of Risk Analysis and Modeling, FHFA

Liza Peña has worked at the FHFA since July 2015. Liza has worked in the Credit Risk Modeling Branch (and its predecessors) as well as the Office of Risk Analysis and Modeling (and its predecessors) since joining FHFA. Liza has worked in multiple areas, including member credit modeling, unsecured credit risk rating modeling, collateral valuation, haircut modeling and mortgage assets stress testing.

Liza currently serves as a Supervisory Economist in the Credit Risk Modeling Branch of the Office of Risk Analysis and Modeling in the Division of Federal Home Loan Bank Regulation. Liza leads a team of five economists who focus on collateral and credit rating modeling and methodologies of the FHLBanks and other monitoring activities.

Prior to joining FHFA, Liza worked as an econometrician and teaching assistant. Liza graduated with a B.A. in Economics from Universidad Externado de Colombia, a M.A. in Business Economics and a Ph.D. in Economics from University of South Florida



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Pravina Raghavan

Director, U.S. Department of the Treasury Community Development Financial Institutions Fund

Ms. Pravina Raghavan began her tenure as the Director of the U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) on March 11, 2024. Prior to the CDFI Fund, Director Raghavan served as the director of the Hollings Manufacturing Extension Partnership (MEP) located at the U.S. Department of Commerce's National Institute of Standards and Technology (NIST). MEP helps small and medium-size U.S. manufacturers develop new products and customers, expand, and diversify markets, adopt new technology, and improve supply chains.

Prior to MEP/NIST, she served as executive vice president in the Division of Small Business and Technology Development for Empire State Development, the New York State economic development agency. In that role, she led and managed a diverse portfolio including small business lending, bond guarantee, venture capital and technical assistance programs that provided billions of dollars in economic impact for the state; created and implemented the \$100 million New York Forward Loan Fund and Empire State Digital resource for COVID-19 small business recovery; and designed and implemented the state's \$800 million COVID-19 Small Business Recovery Grant Program.

She also served as deputy associate administrator of investment and innovation at the U.S. Small Business Administration (SBA) and was responsible for the Small Business Investment Companies Program, Small Business Innovation Research Program and High Growth Entrepreneur initiatives. She also served as district director for SBA's New York District Office.

Director Raghavan previously served as senior adviser to then-Deputy Secretary of Commerce Bruce H. Andrews. In that role, she worked on a large number of economic and operational issues across the department, including strategic planning and policy development on various topics including emergency management, economic development, international trade, weather, budget, contracts, staffing and technology development.

Before joining the federal government, Director Raghavan was a vice president with MTV and BET Networks, a founder and owner of a global strategic advisory firm, and business development director for Misys PLC, one of the world's largest banking software companies. She was also an associate at Broadview International, a London investment bank, and worked at AT&T in several finance and management roles, including her last five years as mergers and acquisitions director for Europe and Asia. Director Raghavan has an M.B.A. in finance from Seton Hall University and a B.S. in finance from the Pennsylvania State University.



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Eben Sheaffer

Chief Financial Officer, Inclusiv

Eben Sheaffer is Inclusiv's Chief Financial Officer. From 2010 to 2013 Eben served as the President of Neighborhood Trust Federal Credit Union, a \$9 million full-service credit union and Inclusiv member located in New York, NY. Eben also serves as the Board Treasurer for the Lower East Side People's Federal Credit Union. Eben began his career in the investment industry in 1999.

He has worked as a Quantitative Analyst at Aurarian Capital Management, as a Financial Modeling Consultant for Thomson Financial, and as the technical lead for a Risk Management group at Brown Brothers Harriman. Eben holds a BA summa cum laude from the University of Massachusetts and a Master's of Science in Finance from Boston College. He is a Chartered Financial Analyst and a Certified Financial Risk Manager.

Joshua Stallings

Deputy Director, Division of Bank Regulation, FHFA

Joshua Stallings joined FHFA in 2011 and most recently served as Examiner-in-Charge of the Office of Fannie Mae Examinations within the Division of Enterprise Regulation (DER). Previously, he served as the Examiner-in-Charge of the Office of Freddie Mac Examinations and the Boston and Cincinnati FHLBanks.

While serving in different capacities at the FHFA, Stallings also received the Housing Finance Examiner Commission, became an Excellence in Government Fellow, and completed the Stonier Graduate School of Banking. He began his supervisory career with the Office of Thrift Supervision, where he received his Federal Thrift Regulator commission. Stallings received a Bachelor of Business Administration with a focus in Economics from the University of Georgia.



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Sandra L. Thompson **Director, FHFA**

The Honorable Sandra L. Thompson was nominated by President Joseph R. Biden to serve as the Director of the Federal Housing Finance Agency (FHFA) and was sworn in on June 22, 2022. Thompson has over 40 years of private and public sector finance experience, with expertise in supervision, consumer protection, risk management, and consumer outreach. Prior to leading the agency, Thompson served as Deputy Director of the Division of Housing Mission and Goals (DHMG) since March 2013, overseeing FHFA's housing and regulatory policy, capital policy, fair lending, and mission-critical activities for the regulated government-sponsored entities of Fannie Mae, Freddie Mac, and the Federal Home Loan Banks.

Before joining FHFA, Thompson worked at the Federal Deposit Insurance Corporation (FDIC) for more than 23 years in a variety of leadership positions, including as Director of the Division of Risk Management Supervision.

Thompson is a graduate of Howard University in Washington, D.C.

Chuck Wall **Chief Financial Officer, Renaissance Community Loan Fund**

Chuck Wall joined Renaissance Community Loan Fund as Controller in October 2012. He was promoted to his current position as Chief Financial Officer in 2014. He manages the Finance Department and is responsible for accurate and timely financial reporting to management and our Board of Directors. Wall manages the Loan Servicing Department and brings over 40 years of finance experience to RCLF, including financial reporting, operating and capital budgets, investment management, mergers and acquisitions, and internal audits. Wall received his B.S. in Accountancy from Eastern Illinois University and his M.B.A. in Finance from DePaul University. He is licensed as a CPA in Illinois and Mississippi.



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Joe Weisbord,
Senior Policy Analyst, Office of Housing and Community Investment, FHFA

Joe Weisbord works with FHFA's Office of Housing and Community Investment to oversee the affordable housing policy mandates of Fannie Mae, Freddie Mac and the Federal Home Loan Banks. Prior to joining FHFA in 2023, he provided consulting and advisory services on housing policy and strategy to clients nationally. From 2005 to 2019, he led strategic initiatives to increase access to credit, prevent foreclosures, and address the affordable housing needs of underserved communities at Fannie Mae. Previously, he held roles with CSH, a national CDFI, and the Center for Community Development at Pratt Institute, where he also taught housing finance and policy in the graduate planning program. He began his career in the construction industry. Weisbord currently serves on the boards of the Center for Urban Community Services, Hester Street, and the Center for New York City Neighborhoods. He received a BA in Urban Studies from Oberlin College and an MS in City and Regional Planning from Pratt Institute.

MaryBeth Wott
Senior Vice President, Community Investment and Strategic Planning Officer,
Federal Home Loan Bank of Indianapolis

MaryBeth Wott manages the community investment department, which is responsible for administering the affordable housing and community investment grants and lending programs. MaryBeth also leads strategic planning efforts and collateral operations for the Bank. Wott joined FHLBank Indianapolis in 1986 and began her career as a bank examiner. She currently serves on the Steering Committee for Women United with United Way of Central Indiana and serves as Board Secretary for Heritage Place of Indianapolis. Wott holds an undergraduate degree from Purdue University and an MBA from Butler University.



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Michael Zheng

Executive Vice President, Chief Credit Officer at Federal Home Loan Bank of Dallas

Michael Zheng serves as executive vice president and chief credit officer of FHLB Dallas. In this capacity, Mr. Zheng has responsibility for FHLB Dallas' credit risk and enterprise risk modeling functions. He joined the institution in July 2012 as credit and capital risk manager. In July 2014, Mr. Zheng was promoted to director of Enterprise Risk Modeling and Analysis, a position he held until his appointment as chief credit officer in January 2015. Mr. Zheng was promoted to senior vice president in July 2015. Prior to joining FHLB Dallas, Mr. Zheng served in various roles at USAA. He joined USAA in 2008 as director of Modeling Analytics and he served in that role until his appointment as director of Enterprise Risk Analytics. Prior to that, Mr. Zheng held risk management/risk modeling positions at Washington Mutual Bank, CitiGroup, Inc. and other institutions. Mr. Zheng is a certified financial risk manager.
