



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (collectively the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), which authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of the regulated entities. *See* 12 U.S.C. § 4513(a)(2);
2. Section 1313B of the Safety and Soundness Act, which authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. § 4513b(b)(2)(B)(iii); and
3. Section 1319G of the Safety and Soundness Act, which authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. § 4526(a).

Consistent with these authorities, FHFA has determined that any business relationship between Michael Charles Jackson and any of the regulated entities would present excessive risk to their safety and soundness.

This determination is based on the following findings:

1. Michael Charles Jackson and a co-conspirator ran an elaborate, nationwide real estate scheme where they recorded fraudulent documents in order to give themselves the appearance of owning properties to which they had no actual claim, thereby securing money to which they were not entitled in the form of, among others, mortgage payments.
2. Michael Charles Jackson admitted that between March 12, 2017 to July 13, 2017, he did willfully and unlawfully aid his co-conspirator in connection with the commission of 58 separate felony counts relating to theft and recording false and forged instruments.
3. On October 26, 2022, pursuant to a guilty plea, Michael Charles Jackson was convicted by the Superior Court of California for the County of Orange of charges of acting as an accessory after the fact and was sentenced to ninety (90) days in jail and two (2) years of probation.

4. The conduct underlying the conviction described above occurred in connection with a mortgage business.

With this Final Order, FHFA is directing each regulated entity to cease or refrain from engaging in any business relationship with Michael Charles Jackson indefinitely, beginning on January 10, 2024. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Michael Charles Jackson's.

The Final Order's requirement for regulated entities to cease any business relationship with Michael Charles Jackson does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity if Michael Charles Jackson is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Clinton Jones,
Suspending Official