

No. : 91-57

Date: February 15, 1991

FEDERAL HOUSING FINANCE BOARD

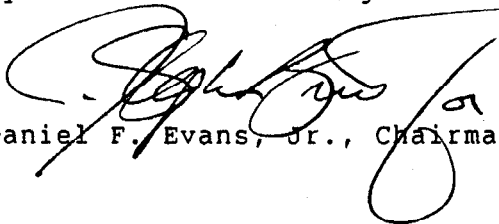
Approval of Federal Home Loan Bank of Chicago's
Indemnification Bylaw Provision

WHEREAS, under Section 12(a) of the Federal Home Loan Bank Act ("Bank Act"), as amended, 12 U.S.C.A. § 1432(a) (West Supp. 1990), the authority of each Federal Home Loan Bank's ("Bank's") board of directors to prescribe, amend, and repeal its bylaws, rules and regulations is subject to the approval of the Federal Housing Finance Board ("Finance Board"); and

WHEREAS, the Finance Board has reviewed the Chicago Bank's proposed amendments to its indemnification bylaw provisions.

NOW THEREFORE, BE IT RESOLVED, that pursuant to the Finance Board's authority under Section 12(a) of the Bank Act, the proposed amendments to the Chicago Bank's indemnification bylaw provision are approved.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman