

20 Metropolitan Areas with Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI[®] which includes purchase and refinance mortgages

Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Miami-Miami Beach-Kendall, FL (MSAD)	1	12.83%	2.65%	89.29%
Syracuse, NY	2	12.41%	8.52%	69.98%
Akron, OH	3	11.91%	7.37%	60.36%
Barnstable Town, MA	4	11.34%	7.30%	76.15%
Trenton-Princeton, NJ	5	11.33%	1.45%	66.88%
Oshkosh-Neenah, WI	6	11.25%	5.00%	67.06%
Scranton--Wilkes-Barre, PA	7	11.08%	2.32%	62.28%
Jackson, MI	8	11.01%	5.87%	55.86%
Youngstown-Warren-Boardman, OH-PA	9	10.92%	6.49%	66.58%
Reading, PA	10	10.85%	3.97%	66.67%
Burlington-South Burlington, VT	11	10.58%	5.17%	67.52%
Camden, NJ (MSAD)	12	10.56%	3.03%	75.44%
Spartanburg, SC	13	10.36%	1.86%	71.93%
Toledo, OH	14	10.09%	6.02%	54.42%
Charleston-North Charleston, SC	15	10.05%	2.74%	76.31%
Janesville-Beloit, WI	16	10.05%	3.15%	63.37%
Newark, NJ-PA (MSAD)	17	9.88%	4.11%	56.58%
New Brunswick-Lakewood, NJ (MSAD)	18	9.85%	3.48%	65.93%
New Haven-Milford, CT	19	9.83%	6.23%	65.15%
Wichita, KS	20	9.83%	4.75%	58.76%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

20 Metropolitan Areas with Lowest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI[®] which includes purchase and refinance mortgages

Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Cape Coral-Fort Myers, FL	244	-2.38%	0.07%	74.75%
Punta Gorda, FL	243	-1.64%	0.29%	72.13%
Austin-Round Rock-Georgetown, TX	242	-1.18%	-0.92%	53.52%
Idaho Falls, ID	241	-0.58%	0.81%	69.84%
New Orleans-Metairie, LA	240	0.12%	1.28%	28.08%
Greeley, CO	239	0.43%	0.33%	42.19%
Santa Rosa-Petaluma, CA	238	0.52%	0.12%	26.72%
Waco, TX	237	0.71%	5.07%	61.53%
Medford, OR	236	0.84%	0.41%	38.96%
Sioux Falls, SD	235	0.93%	1.39%	51.85%
St. Cloud, MN	234	1.00%	1.25%	45.88%
Fresno, CA	233	1.21%	0.58%	51.37%
Boulder, CO	232	1.31%	-0.36%	40.07%
San Rafael, CA (MSAD)	231	1.36%	9.39%	30.13%
Santa Cruz-Watsonville, CA	230	1.42%	1.08%	31.61%
Lubbock, TX	229	1.54%	-0.53%	40.34%
Redding, CA	228	1.56%	1.10%	40.23%
Coeur d'Alene, ID	227	1.63%	1.80%	73.68%
Memphis, TN-MS-AR	226	1.86%	1.68%	52.88%
The Villages, FL	225	1.91%	1.65%	58.87%

Note: Purchase-Only indexes, which omit appraisal values, are available for the 100 largest metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

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Source: FHFA

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Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Akron, OH	3	11.91%	7.37%	60.36%
Albany-Lebanon, OR	179	3.81%	1.81%	55.05%
Albany-Schenectady-Troy, NY	47	8.30%	4.90%	53.13%
Albuquerque, NM	140	5.47%	2.18%	62.08%
Allentown-Bethlehem-Easton, PA-NJ	45	8.40%	1.17%	64.15%
Amarillo, TX	209	2.73%	2.21%	45.97%
Anaheim-Santa Ana-Irvine, CA (MSAD)	30	9.11%	4.58%	54.80%
Anchorage, AK	68	7.49%	6.10%	40.95%
Ann Arbor, MI	98	6.38%	3.96%	46.23%
Appleton, WI	38	8.82%	4.01%	63.56%
Asheville, NC	96	6.42%	7.82%	71.38%
Athens-Clarke County, GA	73	7.14%	3.20%	76.54%
Atlanta-Sandy Springs-Alpharetta, GA	135	5.59%	1.84%	68.99%
Atlantic City-Hammonton, NJ	31	9.07%	-1.29%	84.66%
Augusta-Richmond County, GA-SC	224	1.96%	3.98%	59.49%
Austin-Round Rock-Georgetown, TX	242	-1.18%	-0.92%	53.52%
Bakersfield, CA	115	5.92%	1.27%	57.69%
Baltimore-Columbia-Towson, MD	167	4.26%	1.44%	40.85%
Barnstable Town, MA	4	11.34%	7.30%	76.15%
Baton Rouge, LA	214	2.44%	3.12%	29.38%
Bellingham, WA	106	6.11%	3.40%	58.91%
Bend, OR	145	5.30%	1.86%	67.50%
Billings, MT	178	3.84%	5.81%	60.59%
Birmingham-Hoover, AL	146	5.13%	1.30%	52.06%
Bismarck, ND	156	4.87%	4.82%	35.06%
Bloomington, IL	151	4.97%	3.14%	53.19%
Boise City, ID	159	4.66%	2.82%	69.85%
Boston, MA (MSAD)	48	8.29%	3.80%	51.60%
Boulder, CO	232	1.31%	-0.36%	40.07%
Bremerton-Silverdale-Port Orchard, WA	206	2.81%	0.79%	50.47%
Bridgeport-Stamford-Norwalk, CT	60	7.88%	2.45%	57.17%
Buffalo-Cheektowaga, NY	85	6.79%	3.97%	61.88%
Burlington-South Burlington, VT	11	10.58%	5.17%	67.52%
Cambridge-Newton-Framingham, MA (MSAD)	71	7.38%	3.30%	50.70%
Camden, NJ (MSAD)	12	10.56%	3.03%	75.44%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Canton-Massillon, OH	121	5.82%	1.94%	56.43%
Cape Coral-Fort Myers, FL	244	-2.38%	0.07%	74.75%
Cedar Rapids, IA	124	5.78%	1.54%	40.56%
Champaign-Urbana, IL	134	5.62%	1.57%	46.51%
Charleston-North Charleston, SC	15	10.05%	2.74%	76.31%
Charlotte-Concord-Gastonia, NC-SC	94	6.60%	2.14%	74.69%
Charlottesville, VA	111	6.05%	3.92%	53.01%
Chattanooga, TN-GA	27	9.33%	3.21%	78.13%
Chicago-Naperville-Evanston, IL (MSAD)	66	7.53%	2.99%	42.53%
Chico, CA	181	3.69%	3.78%	31.19%
Cincinnati, OH-KY-IN	59	7.93%	4.07%	63.37%
Cleveland-Elyria, OH	40	8.77%	5.37%	58.81%
Coeur d'Alene, ID	227	1.63%	1.80%	73.68%
Colorado Springs, CO	223	2.00%	2.54%	53.30%
Columbia, MO	33	9.00%	5.91%	61.42%
Columbia, SC	148	5.06%	1.80%	62.45%
Columbus, OH	127	5.76%	4.20%	62.67%
Dallas-Plano-Irving, TX (MSAD)	192	3.40%	1.38%	57.47%
Davenport-Moline-Rock Island, IA-IL	83	6.81%	1.51%	39.38%
Dayton-Kettering, OH	84	6.80%	4.45%	62.27%
Deltona-Daytona Beach-Ormond Beach, FL	191	3.43%	2.16%	72.04%
Denver-Aurora-Lakewood, CO	213	2.45%	1.31%	46.13%
Des Moines-West Des Moines, IA	123	5.79%	2.97%	44.33%
Detroit-Dearborn-Livonia, MI (MSAD)	54	8.05%	5.87%	53.66%
Duluth, MN-WI	152	4.93%	1.54%	56.19%
Durham-Chapel Hill, NC	129	5.70%	2.46%	68.35%
Eau Claire, WI	199	3.21%	-0.19%	57.04%
El Paso, TX	147	5.09%	0.42%	62.07%
Elgin, IL (MSAD)	122	5.80%	3.47%	51.11%
Elkhart-Goshen, IN	208	2.76%	2.43%	55.42%
Eugene-Springfield, OR	205	2.85%	2.22%	53.51%
Evansville, IN-KY	144	5.36%	4.36%	50.96%
Fargo, ND-MN	186	3.61%	3.37%	33.80%
Fayetteville-Springdale-Rogers, AR	158	4.69%	1.95%	75.72%
Flagstaff, AZ	87	6.74%	3.99%	74.18%

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Rankings by Metropolitan Areas

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Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Flint, MI	105	6.15%	2.63%	52.97%
Fort Collins, CO	168	4.25%	3.57%	49.32%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	110	6.06%	-1.15%	73.93%
Fort Wayne, IN	82	6.85%	4.19%	72.79%
Fort Worth-Arlington-Grapevine, TX (MSAD)	218	2.24%	0.69%	55.67%
Frederick-Gaithersburg-Rockville, MD (MSAD)	77	7.01%	2.21%	43.83%
Fresno, CA	233	1.21%	0.58%	51.37%
Gary, IN (MSAD)	128	5.73%	2.62%	54.55%
Grand Junction, CO	120	5.83%	4.59%	63.52%
Grand Rapids-Kentwood, MI	90	6.70%	3.70%	66.68%
Greeley, CO	239	0.43%	0.33%	42.19%
Green Bay, WI	81	6.88%	0.59%	63.19%
Greensboro-High Point, NC	103	6.23%	0.81%	67.93%
Greenville-Anderson, SC	35	8.94%	3.62%	71.42%
Hagerstown-Martinsburg, MD-WV	32	9.01%	0.61%	56.54%
Harrisburg-Carlisle, PA	142	5.38%	1.02%	53.45%
Hartford-East Hartford-Middletown, CT	44	8.47%	4.02%	59.94%
Hickory-Lenoir-Morganton, NC	29	9.21%	5.26%	75.48%
Houston-The Woodlands-Sugar Land, TX	207	2.80%	-0.50%	43.11%
Huntsville, AL	212	2.51%	0.15%	67.97%
Idaho Falls, ID	241	-0.58%	0.81%	69.84%
Indianapolis-Carmel-Anderson, IN	176	4.03%	3.28%	60.00%
Iowa City, IA	194	3.34%	2.20%	33.79%
Jackson, MI	8	11.01%	5.87%	55.86%
Jackson, MS	88	6.72%	-0.01%	35.35%
Jacksonville, FL	220	2.06%	0.45%	67.18%
Janesville-Beloit, WI	16	10.05%	3.15%	63.37%
Jefferson City, MO	113	6.01%	-1.09%	57.88%
Kalamazoo-Portage, MI	109	6.06%	3.27%	55.43%
Kansas City, MO-KS	132	5.66%	2.80%	60.40%
Kennewick-Richland, WA	187	3.56%	2.11%	56.13%
Knoxville, TN	86	6.75%	2.11%	89.18%
La Crosse-Onalaska, WI-MN	52	8.18%	1.83%	51.89%
Lafayette, LA	210	2.70%	-0.16%	26.85%
Lafayette-West Lafayette, IN	53	8.09%	4.10%	65.65%

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Rankings by Metropolitan Areas

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Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Lake County-Kenosha County, IL-WI (MSAD)	28	9.23%	5.53%	49.74%
Lake Havasu City-Kingman, AZ	150	5.00%	4.29%	67.20%
Lakeland-Winter Haven, FL	215	2.37%	-0.05%	77.49%
Lancaster, PA	160	4.65%	-0.21%	59.45%
Lansing-East Lansing, MI	36	8.91%	7.80%	55.18%
Las Vegas-Henderson-Paradise, NV	56	7.99%	3.01%	57.12%
Lexington-Fayette, KY	89	6.71%	2.74%	60.57%
Lincoln, NE	172	4.16%	3.12%	52.46%
Little Rock-North Little Rock-Conway, AR	139	5.53%	3.33%	49.41%
Logan, UT-ID	169	4.25%	3.36%	72.61%
Longview, WA	193	3.35%	5.93%	53.77%
Los Angeles-Long Beach-Glendale, CA (MSAD)	101	6.26%	1.91%	47.85%
Louisville/Jefferson County, KY-IN	165	4.37%	2.29%	48.59%
Lubbock, TX	229	1.54%	-0.53%	40.34%
Lynchburg, VA	136	5.58%	3.20%	58.99%
Madera, CA	65	7.60%	2.57%	59.20%
Madison, WI	61	7.67%	4.56%	56.30%
Manchester-Nashua, NH	24	9.63%	4.61%	69.58%
Medford, OR	236	0.84%	0.41%	38.96%
Memphis, TN-MS-AR	226	1.86%	1.68%	52.88%
Merced, CA	166	4.28%	2.00%	52.76%
Miami-Miami Beach-Kendall, FL (MSAD)	1	12.83%	2.65%	89.29%
Milwaukee-Waukesha, WI	79	6.95%	3.89%	55.34%
Minneapolis-St. Paul-Bloomington, MN-WI	211	2.70%	2.99%	39.51%
Missoula, MT	92	6.64%	3.80%	81.16%
Mobile, AL	107	6.10%	2.38%	55.63%
Modesto, CA	200	3.06%	-1.10%	46.37%
Monroe, MI	49	8.28%	7.98%	47.44%
Montgomery County-Bucks County-Chester County, PA (MSAD)	58	7.95%	3.84%	55.61%
Montgomery, AL	195	3.30%	1.94%	43.50%
Mount Vernon-Anacortes, WA	97	6.41%	3.41%	63.38%
Muskegon, MI	155	4.88%	1.07%	73.46%
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	180	3.79%	0.49%	73.58%
Napa, CA	95	6.59%	-2.36%	34.19%
Naples-Marco Island, FL	162	4.53%	2.25%	87.46%

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Rankings by Metropolitan Areas

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Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Nashville-Davidson--Murfreesboro--Franklin, TN	161	4.55%	2.64%	68.69%
Nassau County-Suffolk County, NY (MSAD)	26	9.35%	3.15%	50.64%
New Brunswick-Lakewood, NJ (MSAD)	18	9.85%	3.48%	65.93%
New Haven-Milford, CT	19	9.83%	6.23%	65.15%
New Orleans-Metairie, LA	240	0.12%	1.28%	28.08%
New York-Jersey City-White Plains, NY-NJ (MSAD)	42	8.73%	4.14%	43.43%
Newark, NJ-PA (MSAD)	17	9.88%	4.11%	56.58%
Niles, MI	37	8.85%	4.62%	59.57%
North Port-Sarasota-Bradenton, FL	190	3.49%	1.59%	80.82%
Norwich-New London, CT	67	7.50%	5.00%	63.77%
Oakland-Berkeley-Livermore, CA (MSAD)	203	2.96%	1.80%	33.90%
Ocala, FL	202	2.98%	-1.10%	75.74%
Ogden-Clearfield, UT	163	4.39%	3.50%	66.26%
Oklahoma City, OK	198	3.26%	1.21%	51.61%
Olympia-Lacey-Tumwater, WA	138	5.55%	2.53%	61.87%
Omaha-Council Bluffs, NE-IA	185	3.61%	2.83%	53.48%
Orlando-Kissimmee-Sanford, FL	102	6.25%	1.28%	69.18%
Oshkosh-Neenah, WI	6	11.25%	5.00%	67.06%
Oxnard-Thousand Oaks-Ventura, CA	78	7.00%	3.50%	48.35%
Palm Bay-Melbourne-Titusville, FL	204	2.88%	1.92%	73.09%
Pensacola-Ferry Pass-Brent, FL	137	5.55%	1.49%	71.76%
Peoria, IL	69	7.39%	2.92%	39.18%
Philadelphia, PA (MSAD)	100	6.26%	4.21%	43.15%
Phoenix-Mesa-Chandler, AZ	143	5.38%	0.85%	72.88%
Pittsburgh, PA	133	5.62%	3.64%	46.80%
Port St. Lucie, FL	221	2.06%	1.42%	78.20%
Portland-South Portland, ME	50	8.21%	3.96%	75.07%
Portland-Vancouver-Hillsboro, OR-WA	222	2.03%	2.51%	40.75%
Poughkeepsie-Newburgh-Middletown, NY	55	8.01%	2.33%	64.01%
Prescott Valley-Prescott, AZ	141	5.40%	2.75%	67.53%
Providence-Warwick, RI-MA	34	8.97%	3.14%	64.10%
Provo-Orem, UT	154	4.91%	4.03%	65.52%
Pueblo, CO	177	3.95%	5.49%	61.28%
Punta Gorda, FL	243	-1.64%	0.29%	72.13%
Racine, WI	22	9.77%	7.74%	58.99%

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Raleigh-Cary, NC	201	2.98%	1.98%	66.28%
Reading, PA	10	10.85%	3.97%	66.67%
Redding, CA	228	1.56%	1.10%	40.23%
Reno, NV	112	6.04%	3.17%	52.57%
Richmond, VA	46	8.39%	3.71%	61.83%
Riverside-San Bernardino-Ontario, CA	131	5.68%	1.74%	61.09%
Roanoke, VA	74	7.12%	2.19%	61.17%
Rochester, MN	114	5.92%	4.83%	47.23%
Rochester, NY	21	9.83%	4.03%	69.23%
Rockford, IL	25	9.59%	5.63%	62.63%
Rockingham County-Strafford County, NH (MSAD)	64	7.61%	2.82%	69.85%
Sacramento-Roseville-Folsom, CA	189	3.52%	1.70%	44.36%
Salem, OR	219	2.09%	0.52%	50.08%
Salinas, CA	216	2.28%	2.51%	47.33%
Salisbury, MD-DE	51	8.19%	1.92%	59.40%
Salt Lake City, UT	197	3.29%	1.79%	61.78%
San Antonio-New Braunfels, TX	196	3.29%	3.45%	53.08%
San Diego-Chula Vista-Carlsbad, CA	43	8.47%	3.12%	63.31%
San Francisco-San Mateo-Redwood City, CA (MSAD)	182	3.68%	0.44%	14.80%
San Jose-Sunnyvale-Santa Clara, CA	63	7.63%	2.05%	34.14%
San Luis Obispo-Paso Robles, CA	39	8.82%	2.65%	49.97%
San Rafael, CA (MSAD)	231	1.36%	9.39%	30.13%
Santa Cruz-Watsonville, CA	230	1.42%	1.08%	31.61%
Santa Maria-Santa Barbara, CA	72	7.21%	-0.37%	58.83%
Santa Rosa-Petaluma, CA	238	0.52%	0.12%	26.72%
Savannah, GA	75	7.10%	1.82%	80.07%
Scranton--Wilkes-Barre, PA	7	11.08%	2.32%	62.28%
Seattle-Bellevue-Kent, WA (MSAD)	91	6.64%	3.51%	51.13%
Sheboygan, WI	170	4.22%	1.79%	63.90%
Sioux Falls, SD	235	0.93%	1.39%	51.85%
South Bend-Mishawaka, IN-MI	149	5.04%	4.49%	63.41%
Spartanburg, SC	13	10.36%	1.86%	71.93%
Spokane-Spokane Valley, WA	164	4.37%	5.46%	67.61%
Springfield, IL	118	5.87%	3.16%	39.59%
Springfield, MA	23	9.67%	4.45%	56.73%

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Rankings by Metropolitan Areas

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Period ended 2024Q2

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Springfield, MO	57	7.98%	3.59%	69.77%
St. Cloud, MN	234	1.00%	1.25%	45.88%
St. George, UT	173	4.13%	-0.99%	67.39%
St. Louis, MO-IL	116	5.91%	3.33%	48.56%
Stockton, CA	104	6.22%	2.69%	48.40%
Syracuse, NY	2	12.41%	8.52%	69.98%
Tacoma-Lakewood, WA (MSAD)	171	4.20%	4.14%	59.42%
Tampa-St. Petersburg-Clearwater, FL	130	5.68%	1.82%	84.20%
The Villages, FL	225	1.91%	1.65%	58.87%
Toledo, OH	14	10.09%	6.02%	54.42%
Topeka, KS	126	5.77%	1.83%	55.19%
Trenton-Princeton, NJ	5	11.33%	1.45%	66.88%
Tucson, AZ	117	5.90%	3.12%	71.72%
Tulsa, OK	175	4.11%	1.70%	57.45%
Urban Honolulu, HI	99	6.31%	1.16%	37.46%
Vallejo, CA	217	2.25%	1.15%	36.49%
Virginia Beach-Norfolk-Newport News, VA-NC	157	4.84%	1.86%	51.93%
Visalia, CA	76	7.06%	2.79%	58.22%
Waco, TX	237	0.71%	5.07%	61.53%
Warren-Troy-Farmington Hills, MI (MSAD)	70	7.39%	4.26%	49.72%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	119	5.87%	3.68%	40.99%
Waterloo-Cedar Falls, IA	125	5.77%	4.31%	43.09%
Wausau-Weston, WI	184	3.61%	0.33%	52.55%
Wenatchee, WA	153	4.91%	7.54%	57.84%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	80	6.92%	0.21%	83.47%
Wichita, KS	20	9.83%	4.75%	58.76%
Wilmington, DE-MD-NJ (MSAD)	62	7.66%	2.55%	56.12%
Wilmington, NC	174	4.12%	-0.10%	76.47%
Winston-Salem, NC	108	6.10%	1.72%	71.49%
Worcester, MA-CT	93	6.62%	2.92%	60.49%
Yakima, WA	188	3.53%	2.40%	55.56%
York-Hanover, PA	41	8.74%	3.31%	57.20%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q2

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Youngstown-Warren-Boardman, OH-PA	9	10.92%	6.49%	66.58%
Yuba City, CA	183	3.63%	-1.13%	45.56%

Note: Purchase-only indexes, which omit appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qpo>.

Note: All-Transactions indexes, which include appraisal values, are available for select metro areas at <https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index-Datasets.aspx#qat>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.