

20 Metropolitan Areas with Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Atlantic City-Hammonton, NJ	1	12.47%	3.56%	88.02%
Idaho Falls, ID	2	10.82%	2.71%	70.65%
Syracuse, NY	3	10.67%	1.34%	69.45%
Rochester, NY	4	10.48%	0.19%	69.97%
Scranton--Wilkes-Barre, PA	5	10.09%	-0.67%	62.11%
Hickory-Lenoir-Morganton, NC	6	10.08%	3.65%	75.35%
Rockford, IL	7	9.94%	1.45%	64.88%
Topeka, KS	8	9.82%	1.88%	60.06%
Merced, CA	9	9.70%	3.63%	54.31%
Burlington-South Burlington, VT	10	9.40%	1.45%	62.79%
Youngstown-Warren-Boardman, OH-PA	11	9.34%	-0.55%	62.23%
Montgomery, AL	12	9.20%	2.37%	50.84%
Hartford-East Hartford-Middletown, CT	13	9.03%	0.37%	62.63%
Newark, NJ-PA (MSAD)	14	8.90%	1.35%	58.27%
Niles, MI	15	8.88%	0.82%	60.76%
Buffalo-Cheektowaga, NY	16	8.85%	0.73%	61.78%
Norwich-New London, CT	17	8.73%	2.78%	66.51%
Toledo, OH	18	8.69%	1.51%	54.10%
Miami-Miami Beach-Kendall, FL (MSAD)	19	8.69%	2.11%	89.36%
New Haven-Milford, CT	20	8.62%	1.15%	66.42%

Note: Data files for metro areas including Purchase-Only, All-Transactions and Expanded-Data indexes are available at <https://www.fhfa.gov/data/hpi/datasets?tab=quarterly-data>.

For more information on different house price index types that are published, see FHFA HPI FAQ #5 at <https://www.fhfa.gov/faqs/hpi>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

20 Metropolitan Areas with Lowest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI[®] which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Punta Gorda, FL	241	-4.94%	2.47%	64.34%
Cape Coral-Fort Myers, FL	240	-2.44%	-0.38%	67.84%
Vallejo, CA	239	-2.08%	-4.63%	27.34%
San Luis Obispo-Paso Robles, CA	238	-1.66%	-4.68%	40.19%
Austin-Round Rock-Georgetown, TX	237	-0.80%	-1.06%	47.35%
North Port-Sarasota-Bradenton, FL	236	-0.53%	0.76%	73.80%
Chico, CA	235	-0.08%	-1.46%	25.56%
Lubbock, TX	234	0.34%	0.27%	40.92%
New Orleans-Metairie, LA	233	0.85%	0.13%	25.48%
Yuba City, CA	232	1.40%	3.31%	47.35%
Lakeland-Winter Haven, FL	231	1.58%	0.99%	73.83%
Waco, TX	230	1.82%	-1.23%	56.28%
Tampa-St. Petersburg-Clearwater, FL	229	1.88%	-0.90%	77.61%
San Antonio-New Braunfels, TX	228	1.99%	4.07%	49.58%
Amarillo, TX	227	2.02%	-0.39%	43.79%
Palm Bay-Melbourne-Titusville, FL	226	2.04%	2.29%	69.27%
Savannah, GA	225	2.18%	-1.45%	77.13%
Sioux Falls, SD	224	2.21%	0.06%	52.27%
Tucson, AZ	223	2.30%	-1.31%	65.73%
Wenatchee, WA	222	2.31%	-0.26%	53.73%

Note: Data files for metro areas including Purchase-Only, All-Transactions and Expanded-Data indexes are available at <https://www.fhfa.gov/data/hpi/datasets?tab=quarterly-data>.

For more information on different house price index types that are published, see FHFA HPI FAQ #5 at <https://www.fhfa.gov/faqs/hpi>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Akron, OH	48	7.28%	0.60%	56.52%
Albany-Lebanon, OR	217	2.49%	-2.21%	51.48%
Albany-Schenectady-Troy, NY	148	4.78%	-1.64%	52.94%
Albuquerque, NM	152	4.68%	0.28%	60.38%
Allentown-Bethlehem-Easton, PA-NJ	86	6.34%	0.98%	64.07%
Amarillo, TX	227	2.02%	-0.39%	43.79%
Anaheim-Santa Ana-Irvine, CA (MSAD)	69	6.78%	0.60%	54.61%
Anchorage, AK	120	5.44%	-2.19%	38.20%
Ann Arbor, MI	111	5.63%	0.79%	45.12%
Appleton, WI	85	6.38%	-0.34%	62.38%
Asheville, NC	95	6.04%	0.04%	68.93%
Athens-Clarke County, GA	145	4.82%	0.95%	77.54%
Atlanta-Sandy Springs-Alpharetta, GA	169	4.19%	-0.09%	66.19%
Atlantic City-Hammonton, NJ	1	12.47%	3.56%	88.02%
Augusta-Richmond County, GA-SC	144	4.85%	0.87%	61.95%
Austin-Round Rock-Georgetown, TX	237	-0.80%	-1.06%	47.35%
Bakersfield, CA	216	2.49%	0.30%	56.28%
Baltimore-Columbia-Towson, MD	113	5.59%	0.13%	41.90%
Barnstable Town, MA	88	6.27%	0.24%	70.56%
Baton Rouge, LA	140	4.92%	-0.05%	26.92%
Bellingham, WA	80	6.54%	-1.21%	54.85%
Bend, OR	208	2.92%	-0.80%	58.48%
Billings, MT	211	2.58%	-0.95%	54.45%
Birmingham-Hoover, AL	146	4.82%	0.53%	49.53%
Bismarck, ND	135	5.02%	1.61%	33.63%
Bloomington, IL	37	7.78%	2.50%	54.44%
Boise City, ID	156	4.58%	0.77%	63.15%
Boston, MA (MSAD)	123	5.29%	0.37%	50.28%
Boulder, CO	218	2.49%	0.54%	40.60%
Bremerton-Silverdale-Port Orchard, WA	212	2.57%	3.21%	47.23%
Bridgeport-Stamford-Norwalk, CT	79	6.59%	1.26%	60.50%
Buffalo-Cheektowaga, NY	16	8.85%	0.73%	61.78%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Burlington-South Burlington, VT	10	9.40%	1.45%	62.79%
Cambridge-Newton-Framingham, MA (MSAD)	131	5.20%	0.51%	48.55%
Camden, NJ (MSAD)	30	8.06%	0.55%	76.31%
Canton-Massillon, OH	77	6.65%	-1.10%	53.33%
Cape Coral-Fort Myers, FL	240	-2.44%	-0.38%	67.84%
Cedar Rapids, IA	204	3.04%	-0.20%	39.04%
Champaign-Urbana, IL	35	7.79%	0.49%	49.75%
Charleston-North Charleston, SC	84	6.43%	2.18%	77.85%
Charlotte-Concord-Gastonia, NC-SC	175	4.07%	0.39%	71.74%
Charlottesville, VA	89	6.24%	0.57%	51.61%
Chattanooga, TN-GA	163	4.31%	0.42%	74.07%
Chicago-Naperville-Evanston, IL (MSAD)	70	6.77%	0.05%	43.67%
Chico, CA	235	-0.08%	-1.46%	25.56%
Cincinnati, OH-KY-IN	93	6.08%	0.82%	61.42%
Cleveland-Elyria, OH	71	6.77%	0.34%	57.08%
Coeur d'Alene, ID	128	5.22%	-2.55%	70.29%
Colorado Springs, CO	196	3.23%	-0.38%	49.58%
Columbia, MO	24	8.46%	0.09%	58.84%
Columbia, SC	61	6.97%	0.87%	64.03%
Columbus, OH	63	6.96%	1.20%	61.81%
Dallas-Plano-Irving, TX (MSAD)	181	3.91%	0.68%	56.27%
Davenport-Moline-Rock Island, IA-IL	143	4.87%	-0.86%	39.11%
Dayton-Kettering, OH	58	7.03%	-1.04%	58.46%
Deltona-Daytona Beach-Ormond Beach, FL	201	3.12%	0.72%	68.26%
Denver-Aurora-Lakewood, CO	193	3.30%	0.30%	43.23%
Des Moines-West Des Moines, IA	174	4.11%	-0.70%	43.68%
Detroit-Dearborn-Livonia, MI (MSAD)	40	7.71%	0.25%	52.17%
Duluth, MN-WI	124	5.29%	-1.43%	52.50%
Durham-Chapel Hill, NC	150	4.76%	0.26%	67.42%
Eau Claire, WI	126	5.24%	-0.29%	58.25%
El Paso, TX	67	6.86%	1.00%	63.01%
Elgin, IL (MSAD)	54	7.10%	0.57%	53.25%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Elkhart-Goshen, IN	78	6.61%	-0.02%	57.46%
Eugene-Springfield, OR	220	2.45%	-1.37%	48.26%
Evansville, IN-KY	99	5.93%	0.18%	51.26%
Fargo, ND-MN	214	2.52%	-1.86%	33.66%
Fayetteville-Springdale-Rogers, AR	162	4.35%	0.42%	76.08%
Flagstaff, AZ	184	3.84%	-1.65%	71.47%
Flint, MI	122	5.35%	-1.02%	51.47%
Fort Collins, CO	215	2.52%	-0.72%	44.72%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	109	5.66%	1.92%	75.10%
Fort Wayne, IN	32	7.98%	1.26%	72.59%
Fort Worth-Arlington-Grapevine, TX (MSAD)	194	3.30%	0.54%	53.69%
Frederick-Gaithersburg-Rockville, MD (MSAD)	97	5.99%	1.00%	41.54%
Fresno, CA	96	6.04%	0.87%	53.81%
Gary, IN (MSAD)	108	5.70%	0.77%	53.89%
Grand Junction, CO	74	6.69%	-0.06%	61.10%
Grand Rapids-Kentwood, MI	101	5.92%	-0.45%	62.91%
Greeley, CO	188	3.64%	-0.62%	42.86%
Green Bay, WI	103	5.89%	-1.16%	63.68%
Greensboro-High Point, NC	65	6.92%	0.24%	68.92%
Greenville-Anderson, SC	107	5.77%	1.88%	69.09%
Hagerstown-Martinsburg, MD-WV	73	6.70%	3.52%	56.18%
Harrisburg-Carlisle, PA	62	6.96%	-0.21%	53.90%
Hartford-East Hartford-Middletown, CT	13	9.03%	0.37%	62.63%
Hickory-Lenoir-Morganton, NC	6	10.08%	3.65%	75.35%
Houston-The Woodlands-Sugar Land, TX	195	3.29%	0.35%	44.18%
Huntsville, AL	76	6.65%	-1.13%	66.60%
Idaho Falls, ID	2	10.82%	2.71%	70.65%
Indianapolis-Carmel-Anderson, IN	136	4.99%	1.08%	59.79%
Jackson, MS	179	3.93%	-0.40%	38.43%
Jacksonville, FL	168	4.19%	-0.18%	65.49%
Janesville-Beloit, WI	55	7.09%	-0.27%	62.94%
Jefferson City, MO	29	8.15%	2.16%	63.57%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Kalamazoo-Portage, MI	165	4.21%	-2.86%	53.28%
Kansas City, MO-KS	149	4.78%	-0.76%	56.68%
Kennewick-Richland, WA	210	2.80%	0.85%	51.37%
Knoxville, TN	52	7.21%	0.65%	89.25%
La Crosse-Onalaska, WI-MN	159	4.45%	-1.63%	49.16%
Lafayette, LA	132	5.15%	3.26%	25.86%
Lafayette-West Lafayette, IN	43	7.66%	-0.04%	64.74%
Lake County-Kenosha County, IL-WI (MSAD)	31	8.05%	0.92%	50.95%
Lake Havasu City-Kingman, AZ	205	3.00%	0.57%	62.33%
Lakeland-Winter Haven, FL	231	1.58%	0.99%	73.83%
Lancaster, PA	72	6.72%	0.52%	61.50%
Lansing-East Lansing, MI	57	7.05%	0.25%	52.27%
Las Vegas-Henderson-Paradise, NV	44	7.43%	1.27%	58.90%
Lexington-Fayette, KY	147	4.79%	-0.02%	58.94%
Lincoln, NE	60	6.97%	0.91%	52.28%
Little Rock-North Little Rock-Conway, AR	197	3.23%	-1.13%	47.12%
Logan, UT-ID	47	7.30%	2.16%	70.85%
Longview, WA	199	3.17%	1.38%	47.93%
Los Angeles-Long Beach-Glendale, CA (MSAD)	114	5.59%	0.65%	48.42%
Louisville/Jefferson County, KY-IN	81	6.45%	0.60%	50.59%
Lubbock, TX	234	0.34%	0.27%	40.92%
Lynchburg, VA	23	8.49%	1.04%	59.07%
Madera, CA	82	6.43%	2.30%	60.71%
Madison, WI	118	5.50%	0.61%	54.87%
Manchester-Nashua, NH	25	8.25%	-0.15%	67.31%
Medford, OR	100	5.92%	0.68%	39.00%
Memphis, TN-MS-AR	206	2.99%	-0.64%	49.80%
Merced, CA	9	9.70%	3.63%	54.31%
Miami-Miami Beach-Kendall, FL (MSAD)	19	8.69%	2.11%	89.36%
Milwaukee-Waukesha, WI	49	7.27%	0.11%	55.07%
Minneapolis-St. Paul-Bloomington, MN-WI	153	4.68%	0.20%	37.75%
Mobile, AL	66	6.91%	0.81%	55.89%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Modesto, CA	155	4.62%	0.03%	45.90%
Monroe, MI	68	6.79%	0.15%	46.99%
Montgomery County-Bucks County-Chester County, PA (MSAD)	87	6.33%	0.25%	53.54%
Montgomery, AL	12	9.20%	2.37%	50.84%
Mount Vernon-Anacortes, WA	172	4.14%	3.35%	60.87%
Muskegon, MI	28	8.21%	0.56%	74.49%
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	189	3.54%	2.51%	75.18%
Napa, CA	157	4.53%	2.47%	34.04%
Naples-Marco Island, FL	187	3.69%	1.60%	80.11%
Nashville-Davidson--Murfreesboro--Franklin, TN	164	4.28%	-0.12%	65.94%
Nassau County-Suffolk County, NY (MSAD)	36	7.79%	0.95%	50.62%
New Brunswick-Lakewood, NJ (MSAD)	39	7.72%	1.31%	66.56%
New Haven-Milford, CT	20	8.62%	1.15%	66.42%
New Orleans-Metairie, LA	233	0.85%	0.13%	25.48%
New York-Jersey City-White Plains, NY-NJ (MSAD)	34	7.86%	0.62%	43.82%
Newark, NJ-PA (MSAD)	14	8.90%	1.35%	58.27%
Niles, MI	15	8.88%	0.82%	60.76%
North Port-Sarasota-Bradenton, FL	236	-0.53%	0.76%	73.80%
Norwich-New London, CT	17	8.73%	2.78%	66.51%
Oakland-Berkeley-Livermore, CA (MSAD)	151	4.68%	2.91%	33.46%
Ocala, FL	180	3.91%	3.62%	75.76%
Ogden-Clearfield, UT	158	4.48%	1.58%	62.49%
Oklahoma City, OK	129	5.22%	-0.57%	50.61%
Olympia-Lacey-Tumwater, WA	142	4.88%	-1.32%	58.00%
Omaha-Council Bluffs, NE-IA	154	4.63%	0.11%	51.76%
Orlando-Kissimmee-Sanford, FL	56	7.06%	2.87%	70.72%
Oshkosh-Neenah, WI	26	8.22%	-1.24%	62.07%
Oxnard-Thousand Oaks-Ventura, CA	203	3.06%	-2.85%	44.69%
Palm Bay-Melbourne-Titusville, FL	226	2.04%	2.29%	69.27%
Pensacola-Ferry Pass-Brent, FL	133	5.14%	-0.22%	65.65%
Peoria, IL	161	4.36%	-0.11%	41.03%
Philadelphia, PA (MSAD)	110	5.64%	0.85%	41.74%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Phoenix-Mesa-Chandler, AZ	200	3.14%	0.13%	69.09%
Pittsburgh, PA	104	5.87%	0.17%	45.46%
Port St. Lucie, FL	190	3.50%	-0.17%	76.34%
Portland-South Portland, ME	90	6.15%	1.17%	73.83%
Portland-Vancouver-Hillsboro, OR-WA	182	3.88%	0.32%	37.41%
Poughkeepsie-Newburgh-Middletown, NY	83	6.43%	1.16%	62.09%
Prescott Valley-Prescott, AZ	213	2.56%	0.04%	59.55%
Providence-Warwick, RI-MA	41	7.70%	0.25%	64.34%
Provo-Orem, UT	139	4.94%	-1.41%	59.50%
Pueblo, CO	177	3.99%	-2.86%	53.43%
Punta Gorda, FL	241	-4.94%	2.47%	64.34%
Racine, WI	38	7.73%	1.08%	56.37%
Raleigh-Cary, NC	185	3.78%	0.14%	65.05%
Reading, PA	138	4.98%	-0.20%	61.61%
Redding, CA	171	4.14%	-0.90%	36.23%
Reno, NV	121	5.39%	0.31%	49.95%
Richmond, VA	98	5.98%	0.07%	59.60%
Riverside-San Bernardino-Ontario, CA	134	5.08%	0.17%	59.85%
Roanoke, VA	46	7.31%	0.23%	63.35%
Rochester, MN	160	4.39%	-1.25%	42.15%
Rochester, NY	4	10.48%	0.19%	69.97%
Rockford, IL	7	9.94%	1.45%	64.88%
Rockingham County-Strafford County, NH (MSAD)	50	7.26%	-0.56%	67.13%
Sacramento-Roseville-Folsom, CA	198	3.19%	0.32%	42.05%
Salem, OR	209	2.90%	0.85%	48.54%
Salinas, CA	21	8.61%	3.33%	50.14%
Salisbury, MD-DE	27	8.22%	1.11%	61.16%
Salt Lake City, UT	115	5.58%	0.53%	59.66%
San Antonio-New Braunfels, TX	228	1.99%	4.07%	49.58%
San Diego-Chula Vista-Carlsbad, CA	102	5.91%	1.05%	61.16%
San Francisco-San Mateo-Redwood City, CA (MSAD)	191	3.50%	0.32%	15.70%
San Jose-Sunnyvale-Santa Clara, CA	221	2.35%	-0.52%	36.42%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
San Luis Obispo-Paso Robles, CA	238	-1.66%	-4.68%	40.19%
San Rafael, CA (MSAD)	119	5.44%	2.34%	27.15%
Santa Cruz-Watsonville, CA	219	2.48%	0.39%	32.25%
Santa Maria-Santa Barbara, CA	173	4.13%	-1.56%	55.00%
Santa Rosa-Petaluma, CA	192	3.47%	-0.37%	28.24%
Savannah, GA	225	2.18%	-1.45%	77.13%
Scranton--Wilkes-Barre, PA	5	10.09%	-0.67%	62.11%
Seattle-Bellevue-Kent, WA (MSAD)	91	6.14%	-0.16%	47.96%
Sheboygan, WI	53	7.12%	3.25%	66.58%
Sioux Falls, SD	224	2.21%	0.06%	52.27%
South Bend-Mishawaka, IN-MI	51	7.24%	0.90%	65.56%
Spartanburg, SC	186	3.73%	-0.92%	69.87%
Spokane-Spokane Valley, WA	176	4.04%	-0.08%	59.62%
Springfield, IL	117	5.50%	-0.24%	41.11%
Springfield, MA	105	5.86%	2.39%	57.11%
Springfield, MO	130	5.22%	1.15%	65.07%
St. Cloud, MN	112	5.61%	-0.99%	49.56%
St. George, UT	178	3.96%	0.27%	66.68%
St. Louis, MO-IL	92	6.12%	1.02%	48.75%
Stockton, CA	207	2.93%	-0.89%	45.62%
Syracuse, NY	3	10.67%	1.34%	69.45%
Tacoma-Lakewood, WA (MSAD)	127	5.24%	0.41%	54.36%
Tampa-St. Petersburg-Clearwater, FL	229	1.88%	-0.90%	77.61%
The Villages, FL	202	3.07%	2.08%	59.58%
Toledo, OH	18	8.69%	1.51%	54.10%
Topeka, KS	8	9.82%	1.88%	60.06%
Trenton-Princeton, NJ	75	6.66%	-0.50%	67.64%
Tucson, AZ	223	2.30%	-1.31%	65.73%
Tulsa, OK	116	5.53%	1.84%	56.84%
Urban Honolulu, HI	183	3.85%	-0.33%	35.89%
Vallejo, CA	239	-2.08%	-4.63%	27.34%
Virginia Beach-Norfolk-Newport News, VA-NC	64	6.94%	1.54%	53.56%

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Rankings by Metropolitan Areas

Percent Change in House Prices with MSA Rankings

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	National Ranking*	1-Yr	Qtr	5-Yr
Visalia, CA	125	5.27%	1.83%	57.86%
Waco, TX	230	1.82%	-1.23%	56.28%
Warren-Troy-Farmington Hills, MI (MSAD)	94	6.05%	-0.15%	48.42%
Washington-Arlington-Alexandria, DC-VA-MD-WV (MSAD)	106	5.79%	-0.50%	38.73%
Waterloo-Cedar Falls, IA	141	4.92%	-0.18%	40.74%
Wausau-Weston, WI	166	4.20%	-1.11%	53.41%
Wenatchee, WA	222	2.31%	-0.26%	53.73%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	167	4.20%	0.45%	79.84%
Wichita, KS	170	4.15%	-0.42%	57.02%
Wilmington, DE-MD-NJ (MSAD)	59	7.03%	0.14%	55.63%
Wilmington, NC	137	4.98%	0.32%	74.07%
Winston-Salem, NC	33	7.91%	1.41%	70.24%
Worcester, MA-CT	45	7.36%	0.39%	59.91%
Yakima, WA	42	7.67%	2.73%	54.46%
York-Hanover, PA	22	8.56%	1.48%	57.60%
Youngstown-Warren-Boardman, OH-PA	11	9.34%	-0.55%	62.23%
Yuba City, CA	232	1.40%	3.31%	47.35%

Note: Data files for metro areas including Purchase-Only, All-Transactions and Expanded-Data indexes are available at <https://www.fhfa.gov/data/hpi/datasets?tab=quarterly-data>.

For more information on different house price index types that are published, see FHFA HPI FAQ #5 at <https://www.fhfa.gov/faqs/hpi>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA

*Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
Abilene, TX	2.71%	53.08%
Albany, GA	6.03%	51.91%
Alexandria, LA	6.01%	31.22%
Altoona, PA	10.73%	45.88%
Ames, IA	9.69%	44.95%
Anniston-Oxford, AL	0.47%	51.70%
Auburn-Opelika, AL	9.05%	59.12%
Bangor, ME	10.29%	73.74%
Battle Creek, MI	7.48%	60.24%
Bay City, MI	10.68%	66.91%
Beaumont-Port Arthur, TX	9.71%	37.63%
Beckley, WV	3.99%	51.25%
Binghamton, NY	4.56%	56.59%
Blacksburg-Christiansburg, VA	6.60%	50.78%
Bloomington, IN	5.07%	49.40%
Bloomsburg-Berwick, PA	6.12%	47.94%
Bowling Green, KY	6.15%	53.96%
Brownsville-Harlingen, TX	2.55%	60.99%
Brunswick, GA	8.73%	75.88%
Burlington, NC	4.70%	69.40%
California-Lexington Park, MD	9.21%	41.77%
Cape Girardeau, MO-IL	5.78%	44.02%
Carbondale-Marion, IL	5.56%	44.91%
Carson City, NV	3.24%	46.92%
Casper, WY	5.54%	44.94%
Chambersburg-Waynesboro, PA	9.18%	52.34%
Charleston, WV	7.36%	42.68%
Cheyenne, WY	2.56%	40.79%
Clarksville, TN-KY	3.55%	67.67%
Cleveland, TN	5.73%	75.70%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
College Station-Bryan, TX	1.96%	50.70%
Columbus, GA-AL	9.70%	51.71%
Columbus, IN	5.08%	54.64%
Corpus Christi, TX	5.28%	48.02%
Corvallis, OR	8.24%	50.19%
Crestview-Fort Walton Beach-Destin, FL	3.96%	59.57%
Cumberland, MD-WV	24.58%	56.57%
Dalton, GA	8.66%	69.11%
Danville, IL	19.62%	42.08%
Daphne-Fairhope-Foley, AL	5.09%	63.33%
Decatur, AL	4.30%	68.04%
Decatur, IL	5.98%	42.02%
Dothan, AL	3.79%	46.34%
Dover, DE	3.18%	52.29%
Dubuque, IA	3.16%	41.97%
East Stroudsburg, PA	0.69%	69.79%
El Centro, CA	7.03%	56.25%
Elizabethtown-Fort Knox, KY	8.84%	64.51%
Elmira, NY	16.60%	42.48%
Enid, OK	8.06%	39.59%
Erie, PA	8.41%	57.97%
Fairbanks, AK	8.81%	39.02%
Farmington, NM	7.91%	53.76%
Fayetteville, NC	5.57%	69.99%
Florence, SC	9.38%	54.62%
Florence-Muscle Shoals, AL	9.46%	70.65%
Fond du Lac, WI	7.11%	62.63%
Fort Smith, AR-OK	5.74%	58.94%
Gadsden, AL	6.43%	65.34%
Gainesville, FL	5.55%	65.26%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
Gainesville, GA	9.56%	79.85%
Gettysburg, PA	4.21%	46.68%
Glens Falls, NY	-4.00%	50.10%
Goldsboro, NC	5.08%	62.66%
Grand Forks, ND-MN	7.57%	31.72%
Grand Island, NE	4.96%	57.27%
Grants Pass, OR	0.95%	44.15%
Great Falls, MT	5.20%	75.36%
Greenville, NC	5.84%	59.55%
Gulfport-Biloxi, MS	3.92%	53.70%
Hammond, LA	12.27%	35.79%
Hanford-Corcoran, CA	6.30%	54.88%
Harrisonburg, VA	4.61%	50.43%
Hattiesburg, MS	4.19%	54.20%
Hilton Head Island-Bluffton, SC	2.61%	79.45%
Hinesville, GA	6.66%	79.00%
Homosassa Springs, FL	1.15%	75.73%
Hot Springs, AR	5.93%	61.46%
Houma-Thibodaux, LA	-2.41%	20.89%
Huntington-Ashland, WV-KY-OH	7.10%	47.26%
Iowa City, IA	1.56%	32.95%
Ithaca, NY	0.53%	53.77%
Jackson, MI	8.16%	52.78%
Jackson, TN	8.40%	80.55%
Jacksonville, NC	8.30%	73.95%
Johnson City, TN	8.19%	80.47%
Johnstown, PA	10.52%	50.37%
Jonesboro, AR	4.68%	42.21%
Joplin, MO	3.51%	64.11%
Kahului-Wailuku-Lahaina, HI	-0.71%	49.14%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
Kankakee, IL	5.26%	50.08%
Killeen-Temple, TX	1.10%	64.05%
Kingsport-Bristol, TN-VA	6.84%	78.79%
Kingston, NY	5.54%	75.69%
Kokomo, IN	8.69%	62.63%
Lake Charles, LA	-4.62%	12.12%
Laredo, TX	7.34%	41.63%
Las Cruces, NM	3.80%	61.44%
Lawrence, KS	3.99%	49.69%
Lawton, OK	-1.20%	41.56%
Lebanon, PA	1.88%	57.10%
Lewiston, ID-WA	10.46%	63.88%
Lewiston-Auburn, ME	8.17%	74.42%
Lima, OH	2.00%	52.03%
Longview, TX	7.97%	60.02%
Macon-Bibb County, GA	4.80%	57.48%
Manhattan, KS	6.18%	40.94%
Mankato, MN	4.77%	42.74%
Mansfield, OH	9.22%	69.25%
McAllen-Edinburg-Mission, TX	8.58%	59.26%
Michigan City-La Porte, IN	4.53%	61.15%
Midland, MI	5.97%	56.62%
Midland, TX	1.09%	20.99%
Missoula, MT	9.22%	84.60%
Monroe, LA	-1.15%	21.51%
Morgantown, WV	2.68%	30.53%
Morristown, TN	6.97%	79.37%
Muncie, IN	6.77%	60.60%
New Bern, NC	7.20%	73.60%
Ocean City, NJ	8.16%	89.99%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
Odessa, TX	8.50%	21.68%
Owensboro, KY	7.08%	49.68%
Panama City, FL	5.27%	57.95%
Parkersburg-Vienna, WV	23.28%	52.79%
Pine Bluff, AR	-0.76%	42.64%
Pittsfield, MA	5.60%	66.35%
Pocatello, ID	1.99%	70.92%
Rapid City, SD	2.71%	63.76%
Rocky Mount, NC	-0.88%	67.37%
Rome, GA	13.94%	76.14%
Saginaw, MI	6.34%	57.50%
San Angelo, TX	5.88%	44.43%
Santa Fe, NM	8.42%	57.80%
Sebastian-Vero Beach, FL	-0.87%	68.95%
Sebring-Avon Park, FL	7.10%	90.78%
Sherman-Denison, TX	6.17%	74.45%
Shreveport-Bossier City, LA	-2.88%	24.10%
Sierra Vista-Douglas, AZ	6.18%	64.54%
Sioux City, IA-NE-SD	4.26%	49.36%
Springfield, OH	9.26%	65.16%
St. Joseph, MO-KS	8.03%	56.67%
State College, PA	5.77%	40.19%
Staunton, VA	5.03%	52.16%
Sumter, SC	-1.08%	70.07%
Tallahassee, FL	1.87%	52.30%
Terre Haute, IN	7.95%	57.71%
Texarkana, TX-AR	13.12%	55.72%
Tuscaloosa, AL	7.01%	49.69%
Twin Falls, ID	3.93%	71.13%
Tyler, TX	3.03%	55.83%
Utica-Rome, NY	9.75%	63.77%

Unranked Metropolitan Areas

Percent Change in House Prices for MSAs and
Divisions Not Ranked in Previous Tables

All-transactions FHFA HPI® which includes purchase and refinance mortgages

Period ended 2024Q4

Metropolitan Statistical Area	1-Yr	5-Yr
Valdosta, GA	12.61%	58.44%
Victoria, TX	15.59%	58.91%
Vineland-Bridgeton, NJ	9.08%	76.61%
Walla Walla, WA	4.02%	54.06%
Warner Robins, GA	3.93%	60.70%
Watertown-Fort Drum, NY	2.32%	44.73%
Weirton-Steubenville, WV-OH	3.09%	50.71%
Wheeling, WV-OH	1.33%	33.22%
Wichita Falls, TX	7.84%	56.10%
Williamsport, PA	10.49%	43.27%
Winchester, VA-WV	8.96%	56.57%
Yuma, AZ	4.57%	71.21%

Note: Data files for metro areas including Purchase-Only, All-Transactions and Expanded-Data indexes are available at <https://www.fhfa.gov/data/hpi/datasets?tab=quarterly-data>.

For more information on different house price index types that are published, see FHFA HPI FAQ #5 at <https://www.fhfa.gov/faqs/hpi>.

For composition of metropolitan statistical areas and divisions see FHFA HPI FAQs #7 and #8 or <https://www.whitehouse.gov/wp-content/uploads/2020/03/Bulletin-20-01.pdf>.

Source: FHFA