



Freddie Mac Unemployment Forbearance Options

Mortgage relief for unemployed homeowners

Are you a homeowner facing a financial hardship due to unemployment? If your mortgage is owned by Freddie Mac, you may be eligible for temporary relief through Freddie Mac Unemployment Forbearance options offered by your mortgage servicer (the organization to which you send your mortgage payments). These options allow for a reduction or suspension of your mortgage payments for a period of up to 12 months, helping you with your mortgage challenges while you are unemployed.

Are You Eligible?*

You may be eligible if:

- You have a financial hardship due to unemployment;
- You occupy the property as your primary residence; and
- Your mortgage is owned by Freddie Mac (visit our Loan Look-up Tool to find out).

Two Options

There are two Freddie Mac Unemployment Forbearance relief options to help you through your mortgage challenges during your unemployment period:

- **Short-term forbearance option.** If you qualify, your Freddie Mac Servicer can offer you short-term forbearance for six months, where your mortgage payments are either suspended or reduced. For this option, you:
 - May be either current or delinquent in your mortgage payments.
 - May convert to this short-term forbearance plan if you lose your job while participating in either a Home Affordable Modification program (HAMP) or Freddie Mac Standard Modification trial period plan.
- **Extended unemployment forbearance option.** If you remain unemployed when the short-term forbearance period ends, your Freddie Mac Servicer will evaluate your eligibility for extended unemployment forbearance and may extend your forbearance period for up to another six months if you are eligible. Under this option, your mortgage payments may be reduced or suspended.

**Your eligibility for Freddie Mac Unemployment Forbearance is based on a number of factors, including those outlined here. Your Freddie Mac Servicer (the organization to which you make your monthly mortgage payment) will determine your eligibility.*

Other Conditions

Your unemployment forbearance plan will be terminated if:

- You do not make timely payments, if required, in accordance with your forbearance plan.
- You vacate or abandon your primary residence, or it is condemned.
- Any of the eligibility criteria no longer applies.
- You stop looking for new employment.

Late charges may accrue while your Freddie Mac Servicer determines your eligibility. If you are approved for participation, no late charges will accrue or be charged during the unemployment forbearance period.

For More Information

- Find out if Freddie Mac owns your mortgage by visiting our Loan Look-up Tool at <https://ww3.freddie.mac.com/corporate/>.
- Contact your servicer. Their telephone number and mailing address should be listed on your monthly statement or coupon book.
- Refer to the U.S. Department of Housing and Urban Development website at <http://www.hud.gov/offices/hsg/sfh/hcc/fc/index.cfm> to find a list of HUD-approved nonprofit counseling agencies in your area that you can visit in person or talk to over the phone.
- Contact a Freddie Mac Borrower Help Center or Network participant listed at http://www.freddie.mac.com/avoidforeclosure/who_to_contact_for_help.html#helpcenters, where HUD-approved nonprofit counselors will provide confidential financial counseling.
- Visit the Freddie Mac “Avoiding Foreclosure Resource Center” at <http://www.freddie.mac.com/avoidforeclosure/> to find useful tips, tools, and educational resources, including information on what to expect when working with your servicer.

Footnotes:

- *Freddie Mac does not offer these Freddie Mac Unemployment Forbearance options directly. Your Freddie Mac Servicer will work with you to determine your eligibility.*
- *There are many organizations that can help you when facing financial problems or foreclosure, but it is more important than ever to make sure you are dealing with a reputable organization before getting involved. Any unsolicited help should be fully researched before accepting any help. Go to the Freddie Mac “Avoiding Fraud” page on FreddieMac.com at http://www.freddie.mac.com/avoidforeclosure/avoid_fraud.html to learn how to identify mortgage fraud.*

Note: This flyer is meant to provide general information about Freddie Mac Unemployment Forbearance options, and is not a comprehensive summary. Specific additional terms, conditions, and limitations apply. Please contact your Freddie Mac Servicer for more detailed information about the program and eligibility requirements.