



Mortgage Relief Options for Service Members

Freddie Mac is committed to helping service members avoid foreclosure

If your mortgage is owned by Freddie Mac and you are having difficulty with your mortgage payments, it is important that you talk to your lender (also referred to as a mortgage servicer) as soon as possible. You can also call Freddie Mac Customer Support at 1-800-FREDDIE and select option #2.

Freddie Mac's Mortgage Relief Options

- **Refinance:** Refinancing into a new loan with new terms may reduce your monthly payments to a more sustainable level. If you have little or no equity in your home and are unable to qualify for a traditional refinance, you may be able to refinance through the federal Home Affordable Refinance Program (HARP).
- **Forbearance:** If you are facing a short-term financial hardship and need temporary assistance with your mortgage, your lender may offer you a "forbearance." With this option, your lender will temporarily reduce or suspend your mortgage payments while you get back on your feet.
- **Reinstatement or Repayment Plan:** If you are a few months behind on your mortgage due to a short-term financial setback, but are now financially secure, you may be eligible for a reinstatement or repayment plan. These options will enable you to become current by making up your missed payments, and late fees, in a lump sum or over a fixed amount of time by combining a portion of what is past due with your regular monthly payment.
- **Modification:** If you are behind on your mortgage, or expect to fall behind soon, working with your lender to modify one or more of your mortgage terms may make your payments more affordable and sustainable. Be sure to ask your lender about the administration's Home Affordable Modification Program (HAMP), the Freddie Mac Standard Modification, and other modification options.
- **Short Sale or Deed-in-Lieu:** If homeownership is no longer affordable and you do not qualify for alternatives to foreclosure or do not wish to keep your home, a short sale or deed-in-lieu can help you exit gracefully from your home and avoid the financial and emotional impacts of foreclosure.
- **Interest Rate Relief:** During your period of active duty, and for one year after active duty ends, you may be eligible to cap the interest rate on your mortgage at 6% per year.

Freddie Mac considers a Permanent Change of Station (PCS) to be a financial hardship. If you are facing relocation due to PCS orders, you are eligible to be considered for our alternative to foreclosure options.

Beware of foreclosure rescue scams and short sale fraud!
Visit http://myhome.freddiemac.com/mortgage-help/avoid_fraud.html to learn more.

For more information:

Visit <http://myhome.freddiemac.com/mortgage-help/military-assistance.html> or call Freddie Mac Customer Support at **1-800-FREDDIE** and select option #2.