

States in Each Census Division

Pacific:	Hawaii, Alaska, Washington, Oregon, California
Mountain:	Montana, Idaho, Wyoming, Nevada, Utah, Colorado, Arizona, New Mexico
West North Central:	North Dakota, South Dakota, Minnesota, Nebraska, Iowa, Kansas, Missouri
West South Central:	Oklahoma, Arkansas, Texas, Louisiana
East North Central	Michigan, Wisconsin, Illinois, Indiana, Ohio
East South Central:	Kentucky, Tennessee, Mississippi, Alabama
New England:	Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut
Middle Atlantic:	New York, New Jersey, Pennsylvania
South Atlantic:	Delaware, Maryland, District of Columbia, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida

Monthly Price Change Estimates for U.S. and Census Divisions

(Purchase-Only Index, Seasonally Adjusted)

	U.S.	Pacific	Mountain	West North Central	West South Central	East North Central	East South Central	New England	Middle Atlantic	South Atlantic
Dec 14 - Jan 15	0.3%	0.3%	0.7%	0.3%	1.4%	-0.1%	2.3%	0.5%	-0.4%	-0.4%
Nov 14 - Dec 14 <i>(Previous Estimate)</i>	0.7% 0.8%	1.5% 1.7%	1.4% 1.5%	0.3% 0.5%	0.6% 0.2%	1.5% 1.7%	-0.5% 0.4%	0.3% 0.6%	0.5% 0.3%	0.1% 0.1%
Oct 14 - Nov 14 <i>(Previous Estimate)</i>	0.7% 0.7%	1.0% 1.0%	1.1% 1.0%	0.3% 0.4%	0.9% 0.8%	-0.2% -0.2%	1.5% 1.5%	-0.5% -0.5%	0.7% 0.7%	1.3% 1.3%
Sep 14 - Oct 14 <i>(Previous Estimate)</i>	0.5% 0.5%	0.2% 0.2%	0.9% 0.9%	0.6% 0.6%	-0.1% 0.0%	0.8% 0.8%	0.3% 0.4%	0.0% -0.1%	-0.1% -0.2%	1.1% 1.1%
Aug 14 - Sep 14 <i>(Previous Estimate)</i>	0.1% 0.1%	0.5% 0.5%	-0.2% -0.1%	0.0% 0.0%	0.5% 0.5%	0.0% 0.0%	-0.1% -0.1%	0.3% 0.2%	0.0% 0.0%	0.1% 0.0%
Jul 14 - Aug 14 <i>(Previous Estimate)</i>	0.5% 0.5%	0.9% 0.8%	1.4% 1.4%	0.6% 0.6%	1.0% 1.1%	0.8% 0.8%	0.8% 0.9%	-0.6% -0.5%	0.3% 0.3%	-0.4% -0.3%
12-Month Change: Jan 14 - Jan 15	5.1%	8.2%	6.5%	3.3%	7.2%	4.8%	5.7%	2.9%	1.7%	4.1%

Monthly Index Values for Latest 18 Months: U.S. and Census Divisions

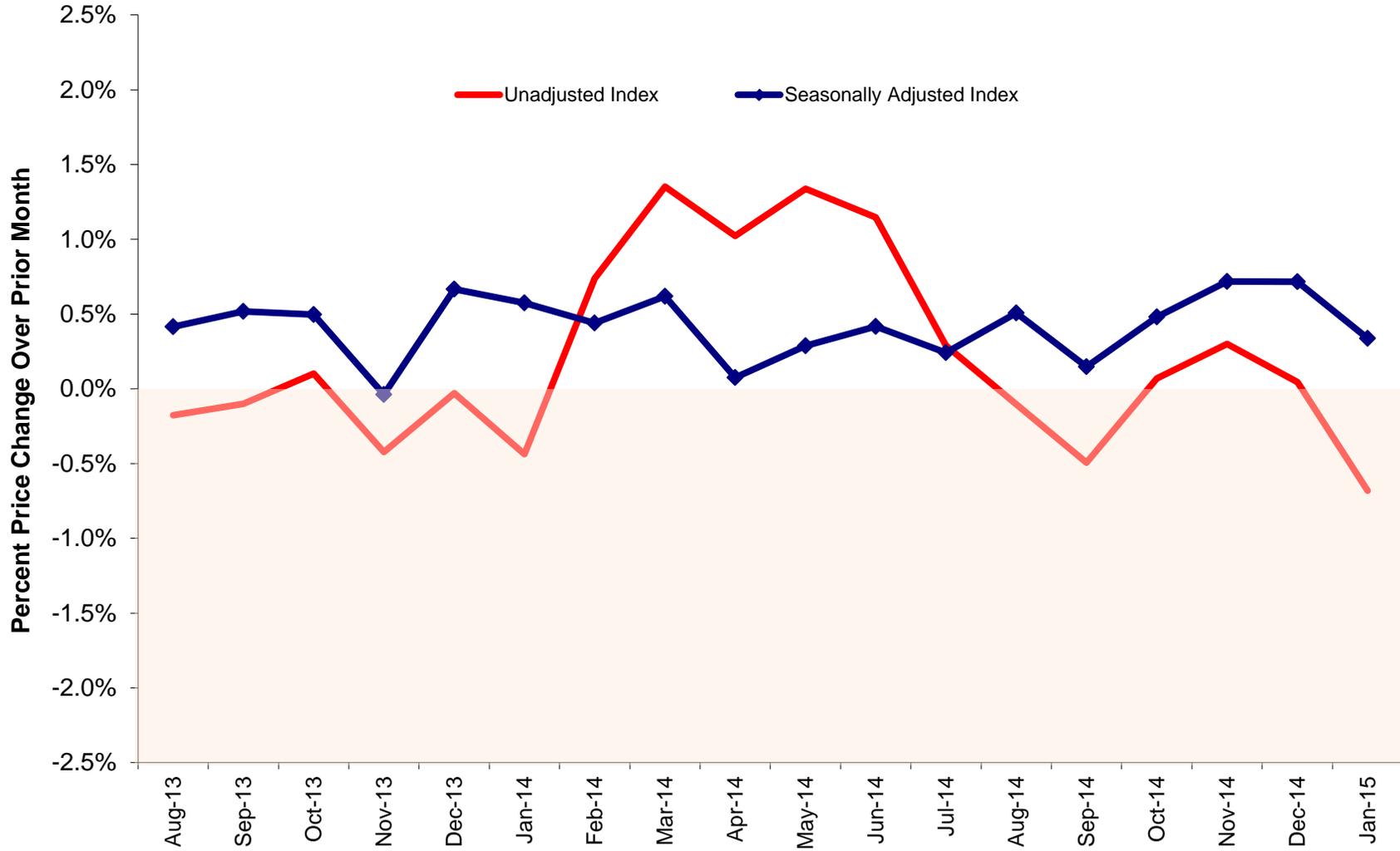
(Purchase-Only Index, Seasonally Adjusted, January 1991 = 100)

	U.S.	Pacific	Mountain	West North Central	West South Central	East North Central	East South Central	New England	Middle Atlantic	South Atlantic
January-15	219.0	240.4	275.0	221.1	235.3	185.5	208.5	216.6	208.9	215.8
December-14	218.3	239.6	273.0	220.5	232.0	185.8	203.7	215.5	209.9	216.6
November-14	216.8	236.2	269.3	219.7	230.6	183.0	204.8	214.9	208.9	216.4
October-14	215.2	233.7	266.4	219.0	228.6	183.4	201.7	216.0	207.5	213.7
September-14	214.2	233.4	264.1	217.8	228.7	182.0	201.2	216.1	207.7	211.3
August-14	213.9	232.2	264.7	217.9	227.6	182.0	201.3	215.4	207.6	211.1
July-14	212.8	230.2	261.0	216.7	225.3	180.6	199.6	216.7	207.0	212.1
June-14	212.3	229.8	261.6	216.1	223.5	180.1	197.6	215.4	207.5	212.1
May-14	211.4	227.9	260.9	216.5	223.3	179.9	198.0	214.6	207.0	209.5
April-14	210.8	227.3	260.2	215.9	220.9	180.1	198.6	212.7	205.5	209.6
March-14	210.6	226.9	260.9	215.8	222.9	179.2	197.4	214.4	204.3	209.3
February-14	209.3	225.9	260.8	214.2	220.9	177.7	198.3	207.5	203.7	208.2
January-14	208.4	222.2	258.2	214.1	219.4	177.0	197.3	210.6	205.4	207.3
December-13	207.2	221.0	255.5	211.9	220.0	177.0	195.9	208.3	201.9	206.3
November-13	205.8	219.8	254.5	211.1	215.2	175.7	193.6	210.3	204.5	204.0
October-13	205.9	219.4	253.8	210.8	215.8	174.8	195.8	211.3	205.7	203.8
September-13	204.9	216.9	249.9	211.3	215.2	174.6	197.4	209.4	204.0	202.7
August-13	203.9	215.1	248.3	210.7	214.0	174.1	193.6	210.4	203.4	202.0

Note: A listing of the states that comprise each Census Division is included in the index release materials.

Source: FHFA

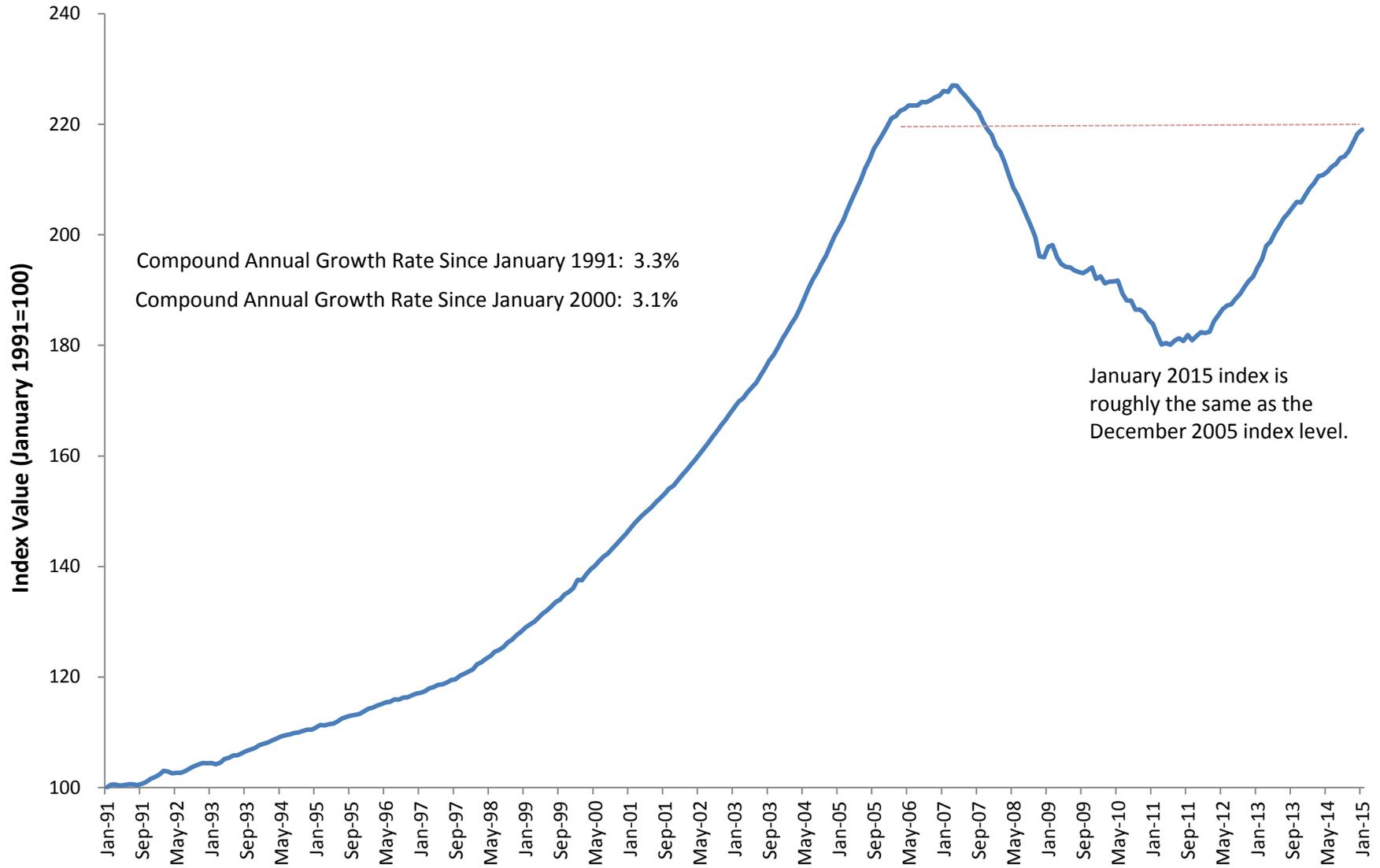
Seasonally Adjusted and Unadjusted Monthly Appreciation Rates Purchase-Only Index for U.S.



Source: FHFA

Monthly House Price Index for U.S.

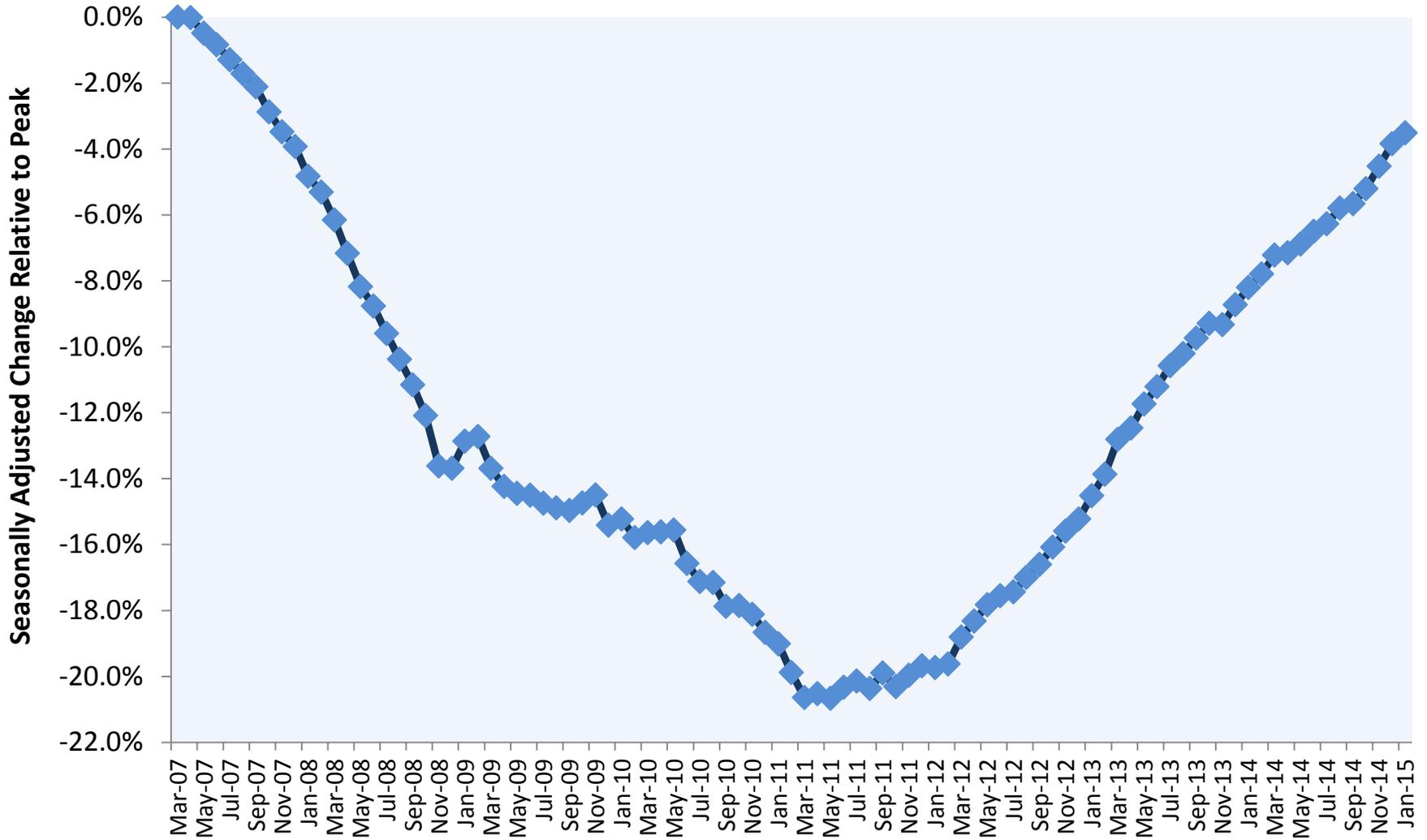
Purchase-Only, Seasonally Adjusted Index, January 1991 - Present



Source: FHFA

Cumulative Seasonally Adjusted Price Change Relative to Peak for U.S.

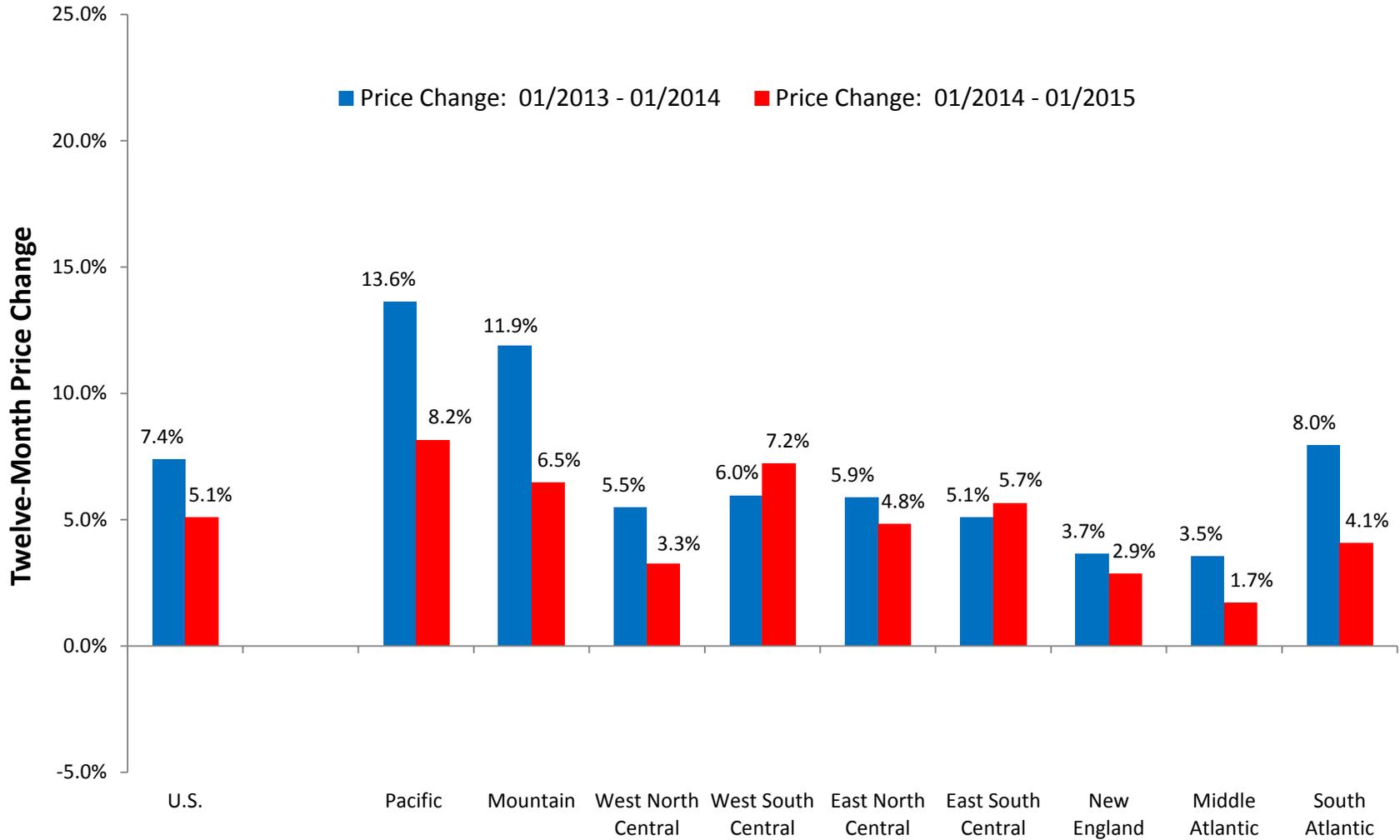
Purchase-Only, Seasonally Adjusted Peak was March 2007



Source: FHFA

Twelve-Month Price Changes – Prior Year vs. Most Recent Year

Purchase-Only Index



Source: FHFA