



FORECLOSURE PREVENTION & REFINANCE REPORT

FEDERAL PROPERTY MANAGER'S REPORT

FIRST QUARTER 2020



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4.434 million troubled homeowners helped during conservatorships

38% of loan modifications in 1Q20 reduced borrowers' monthly payments by over 20%

Serious delinquency rate declined to **0.64%** at the end of 1Q20

REO inventory decreased **9%** in the 1Q20

1Q20 Highlights -- Foreclosure Prevention

The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 26,910 foreclosure prevention actions in the first quarter, bringing the total to 4,433,876 since the start of conservatorships in September 2008. Of these actions, 3,735,202 have helped troubled homeowners stay in their homes, including 2,406,855 permanent loan modifications.
- Initiated forbearance plans rose to 170,533 in the first quarter of 2020 from 6,975 in the fourth quarter of 2019.
- Twenty-three percent of modifications in the first quarter were modifications with principal forbearance. Modifications with extend-term only accounted for 64 percent of all loan modifications during the quarter.
- There were 1,148 completed short sales and deeds-in-lieu during the quarter, bringing the total to 698,674 since the conservatorships began in September 2008.

The Enterprises' Mortgage Performance:

- The percentage of 60+ days delinquent loans dropped from 0.96 percent at the end of the fourth quarter of 2019 to 0.92 percent at the end of the first quarter of 2020.
- The Enterprises' serious (90 days or more) delinquency rate decreased to 0.64 percent at the end of the first quarter. This compared with 3.29 percent for Federal Housing Administration (FHA) loans, 1.80 percent for Veterans Affairs (VA) loans, and 1.67 percent for all loans (industry average).

The Enterprises' Foreclosures:

- Foreclosure starts decreased 3 percent to 28,978 while third-party and foreclosure sales decreased 9 percent to 7,704 in the first quarter.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

1Q20 Highlights -- Refinance Activities

- Total refinance volume increased in March 2020 as mortgage rates continued to plumb the lows last observed in 2015. Mortgage rates decreased in March: the average interest rate on a 30-year fixed rate mortgage fell to 3.45 percent from 3.47 percent in February.
- In the first quarter of 2020, 8 refinances were completed through the High LTV Refinance Option, bringing total refinances through the High LTV Refinance Option from the inception of the program to 19.
- The percentage of cash-out refinances decreased to 36 percent in March. Mortgage rates have fallen from the highs observed a year ago to lows last observed in 2015, creating more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

Foreclosure Prevention Activities

(Number of loans)	4Q19	1Q20
Completed Foreclosure Prevention Actions		
Loan Modifications *	16,125	16,773
Repayment Plans	6,207	6,718
Forbearance Plans	2,062	1,984
Charge-offs-in-lieu	264	287
Home Retention Actions	24,658	25,762
Short Sales	913	809
Deeds-in-lieu	359	339
Home Forfeiture Actions	1,272	1,148
TOTAL	25,930	26,910

* Includes HAMP permanent modifications

Source: FHFA (Fannie Mae and Freddie Mac)

Mortgage Performance (at period end)

(Number of loans)	4Q19	1Q20
30-59 Days Delinquent	338,333	350,833
60-plus-days Delinquent	269,146	257,118
Seriously Delinquent*	182,788	179,467
Foreclosure Starts	30,010	28,978
Third-party & Foreclosure Sales	8,474	7,704
REO Inventory	21,868	19,961

(Percent of total loans serviced)

30-59 Days Delinquent	1.21%	1.25%
60-plus-days Delinquent	0.96%	0.92%
Seriously Delinquent*	0.65%	0.64%

* 90 days or more delinquent, or in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)

Refinance Activities

(Number of loans)	4Q19	1Q20
Total Refinance	728,842	747,464
Total High LTV Refinance Option	9	8

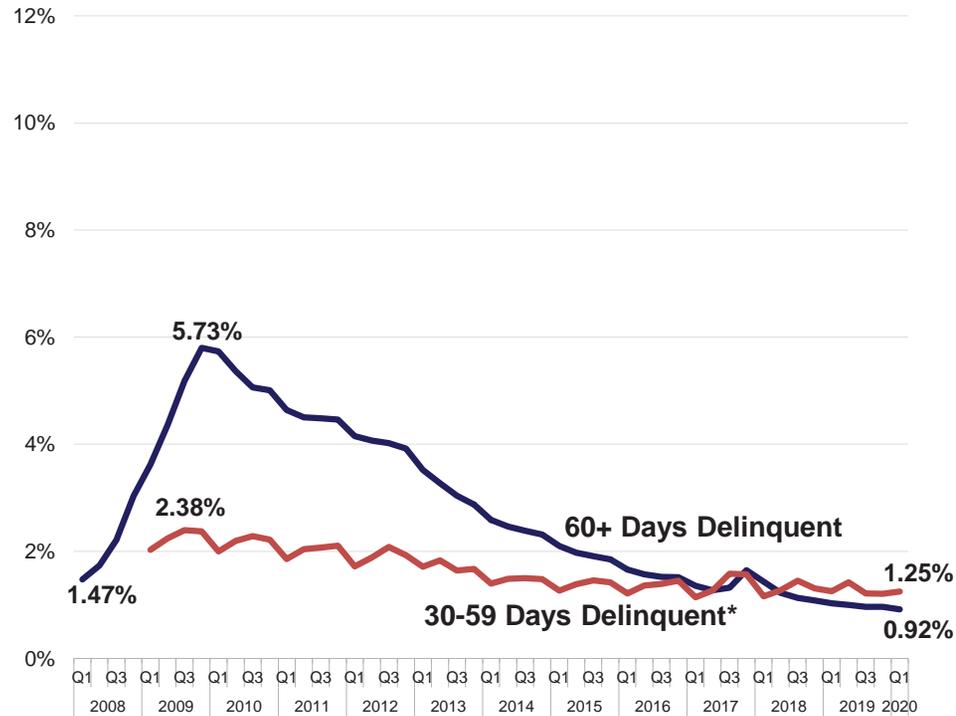
Source: FHFA (Fannie Mae and Freddie Mac)



Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent increased to 1.25 percent while the 60-plus-day delinquency rate declined to 0.92 percent at the end of the first quarter of 2020. The Enterprises' serious delinquency rate decreased slightly to 0.64 percent at the end of the quarter. This compared with 3.29 percent for Federal Housing Administration (FHA) loans, 1.80 percent for Veterans Affairs (VA) loans, and 1.67 percent for all loans (industry average).

Enterprises' Delinquency Rates

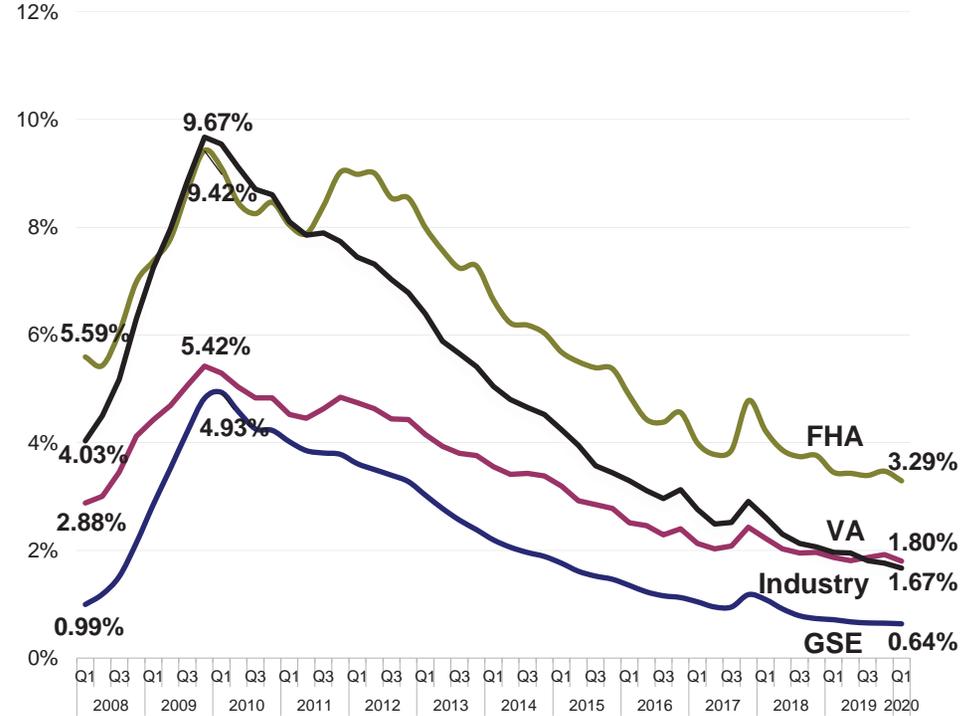


Source: FHFA (Fannie Mae and Freddie Mac)

*2008 data not available.

**90 days or more delinquent, or in the process of foreclosure.

Serious Delinquency Rates
Enterprises versus Mortgage Industry**



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association



Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 26,910 foreclosure prevention actions in the first quarter of 2020, bringing the total to 4,433,876 since the start of conservatorships in September 2008. Of these actions, 2,406,855 have been permanent loan modifications, and 1,328,347 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 698,674 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2017	2018	2019	YTD 2020	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	30,506	32,016	25,106	6,718	968,683
Forbearance Plans	29,897	37,658	14,895	1,984	271,365
Charge-offs-in-lieu	1,400	1,414	1,493	287	18,121
HomeSaver Advance (<i>Fannie</i>)	-	-	-	-	70,178
Loan Modifications ²	<u>128,625</u>	<u>163,175</u>	<u>75,961</u>	<u>16,773</u>	<u>2,406,855</u>
Total	190,428	234,263	117,455	25,762	3,735,202
Nonforeclosure - Home Forfeiture Actions					
Short Sales	11,684	6,408	4,053	809	601,796
Deeds-in-lieu	<u>4,786</u>	<u>2,907</u>	<u>1,622</u>	<u>339</u>	<u>96,878</u>
Total	16,470	9,315	5,675	1,148	698,674
Total Foreclosure Prevention Actions	206,898	243,578	123,130	26,910	4,433,876

¹ Since the first full quarter in conservatorship (4Q08).

² Includes HAMP permanent modifications.

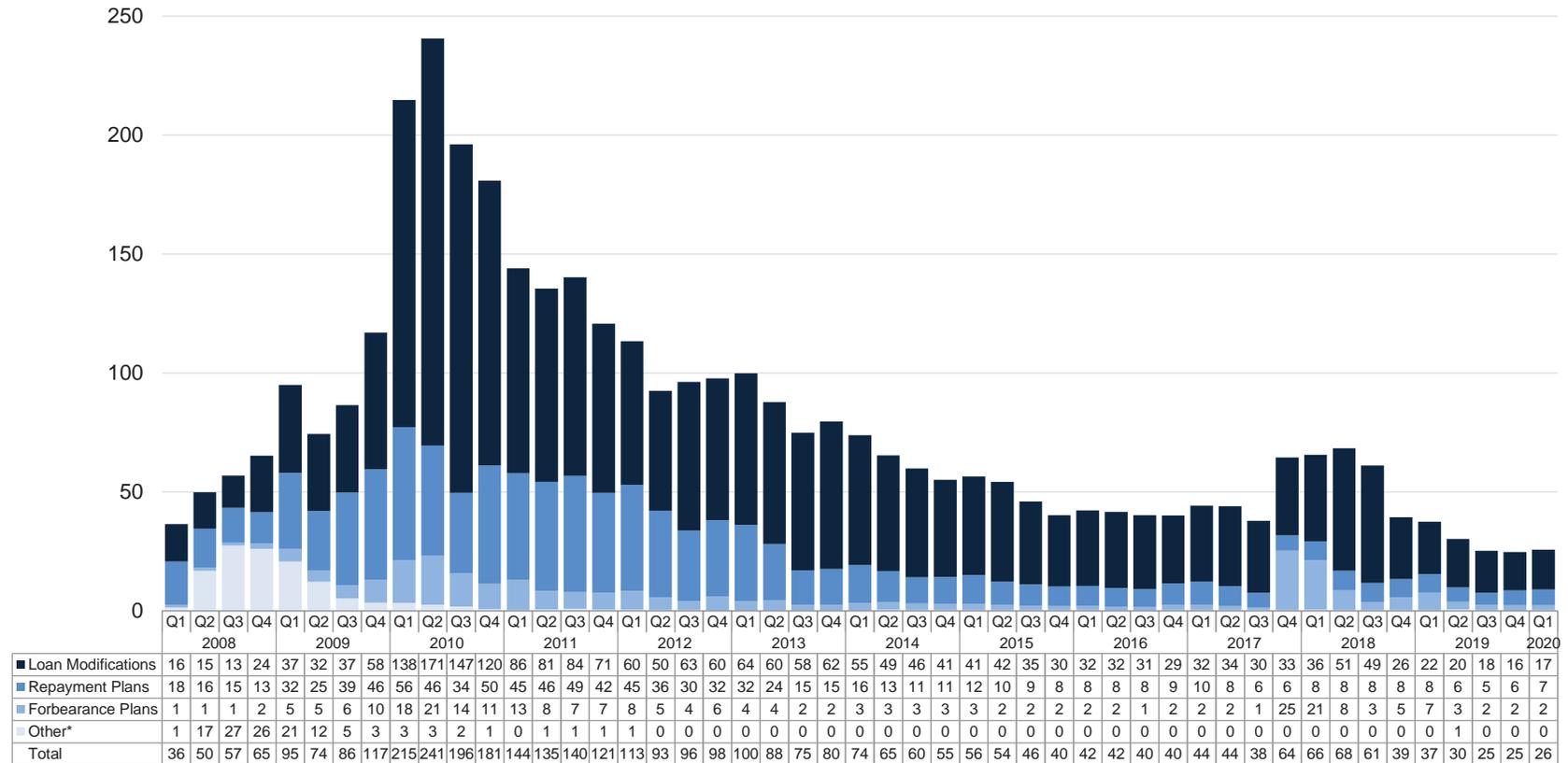
Source: FHFA (Fannie Mae and Freddie Mac)



Foreclosure Prevention Activity: Home Retention Actions

The Enterprises completed 25,762 home retention actions in the first quarter of 2020, compared with 24,658 in the fourth quarter of 2019. These actions, which included 16,773 permanent loan modifications, 6,718 repayment plans, 1,984 forbearance plans and 287 charge-offs-in-lieu, helped delinquent borrowers stay in their homes during the quarter.

Home Retention Actions
(Number of loans in thousands)



*Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu. The volumes of these actions are usually small and may appear as zero due to rounding.

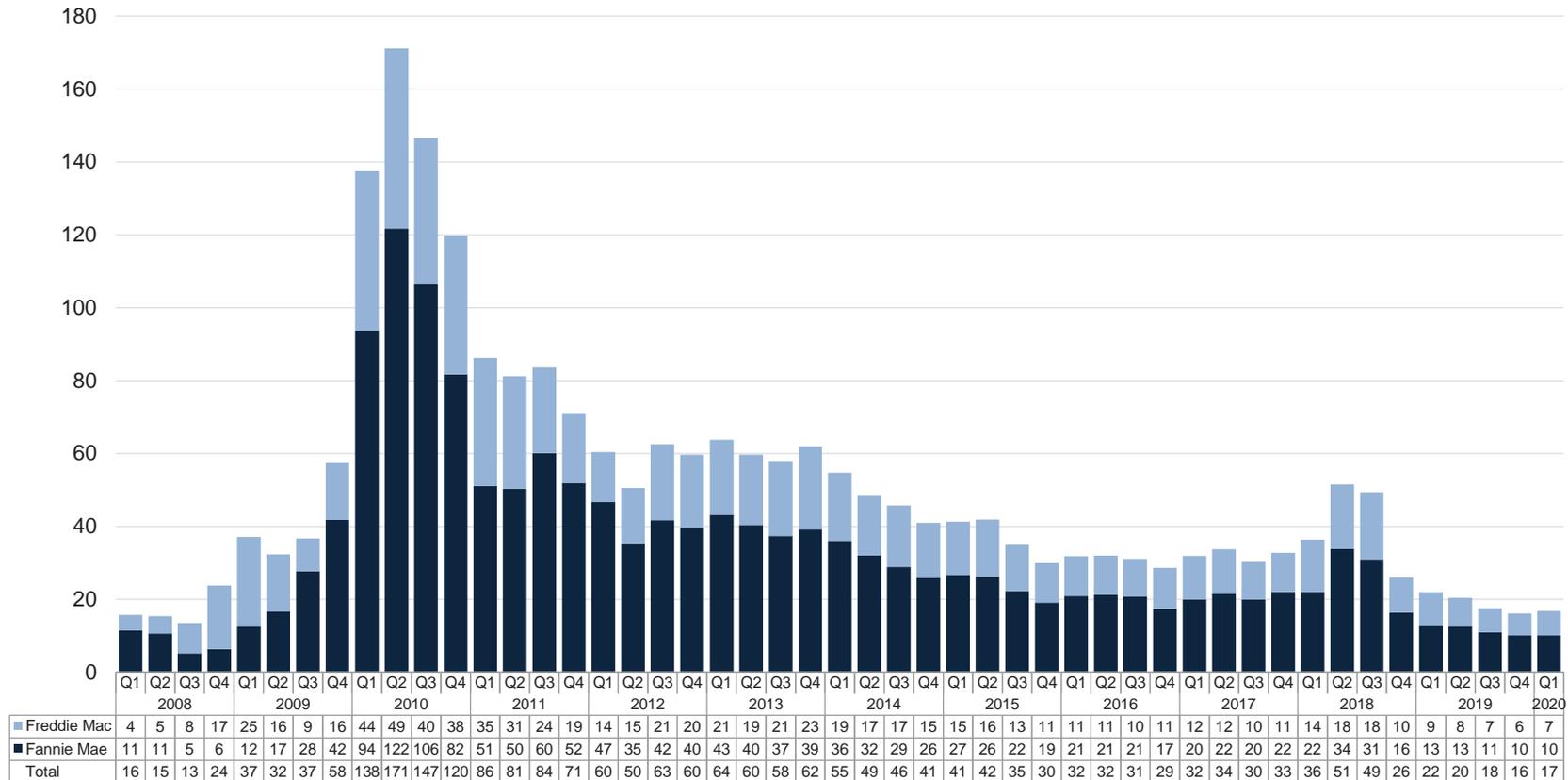
Source: FHFA (Fannie Mae and Freddie Mac)



Enterprises' Loan Modifications

The Enterprises completed 16,773 loan modifications in the first quarter of 2020, an increase of 4 percent compared with the fourth quarter of 2019. Fannie Mae's permanent loan modifications decreased slightly to 10,130 and Freddie Mac's increased 11 percent to 6,643 during the quarter.

Loan Modifications by Enterprise
(Number of loans in thousands)



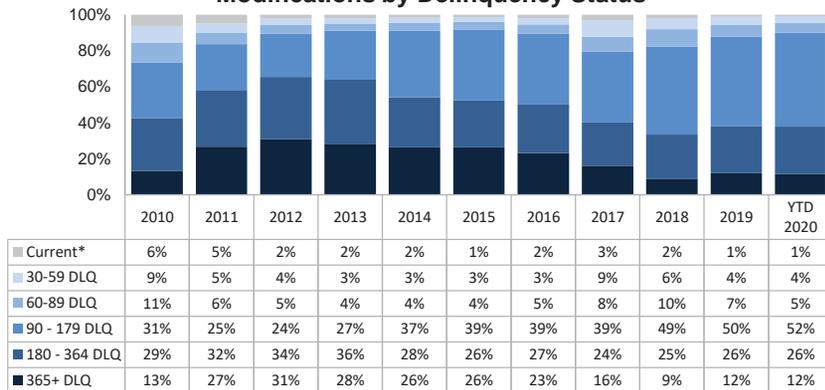
Source: FHFA (Fannie Mae and Freddie Mac)



Enterprises' Loan Modifications

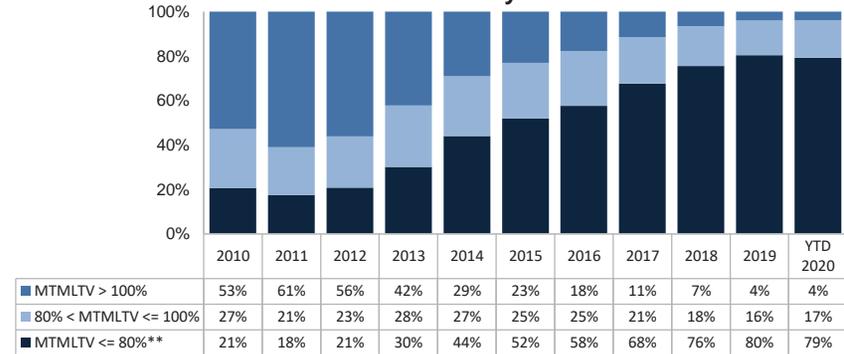
There were 16,773 permanent loan modifications year-to-date 2020. Approximately 90 percent of these loans were 90+ days delinquent at the time of modification, 79 percent had mark-to-market LTV <= 80%, and 39 percent were originated prior to 2009.

Modifications by Delinquency Status



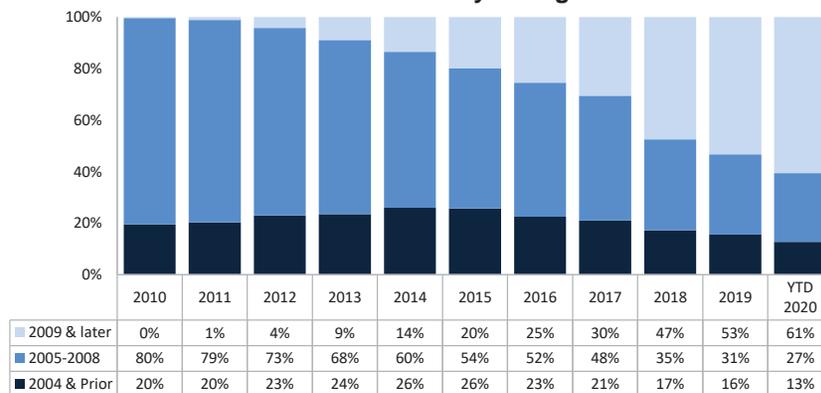
Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by MTMLTV



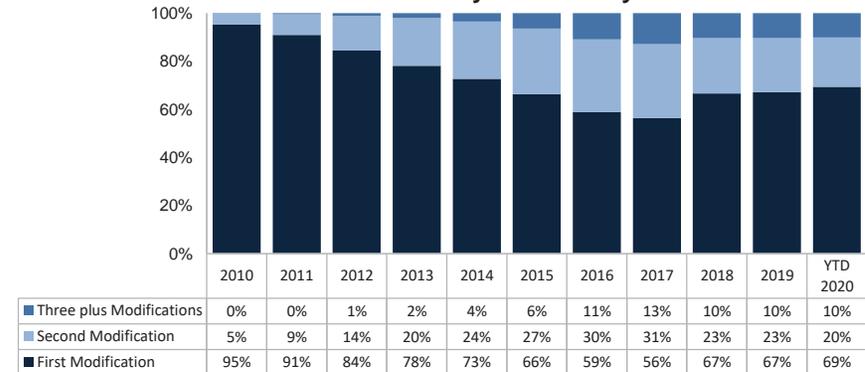
Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by Vintage



Source: FHFA (Fannie Mae and Freddie Mac)

Modifications by Mod History***



Source: FHFA (Fannie Mae and Freddie Mac)

*Includes loans with missing delinquency status.

**Includes loans with missing MTMLTV data.

***Data have been revised.

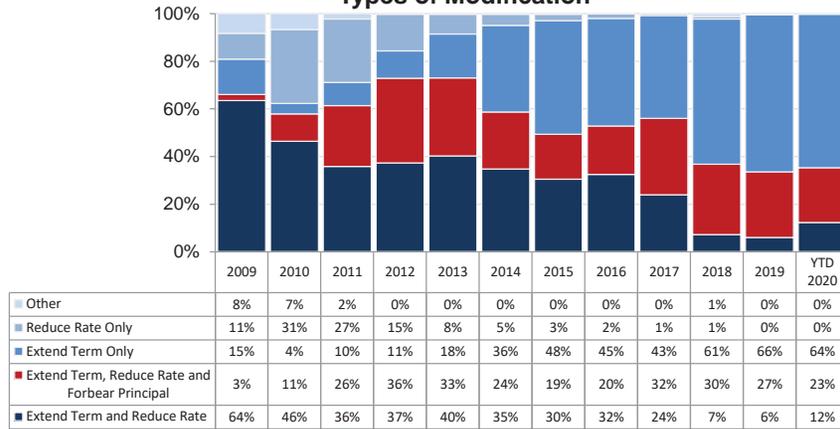
The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.



Enterprises' Loan Modifications

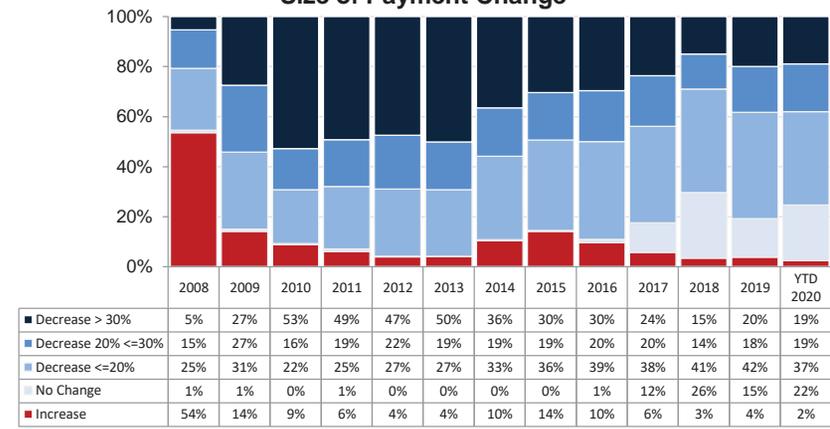
The share of the Enterprises' modifications with extend-term only was 64 percent year-to-date 2020. Increases in house prices over the past couple of years have generally increased home equity even for delinquent homeowners, influencing the type of loan modification. Interest rate reductions are generally offered to borrowers with modest or no home equity. This has contributed to lower concessions on loan modifications, which is reflected in the size of payment change. Approximately 63 percent of loans modified in the third quarter of 2019 were current and performing, six months after modification.

Types of Modification



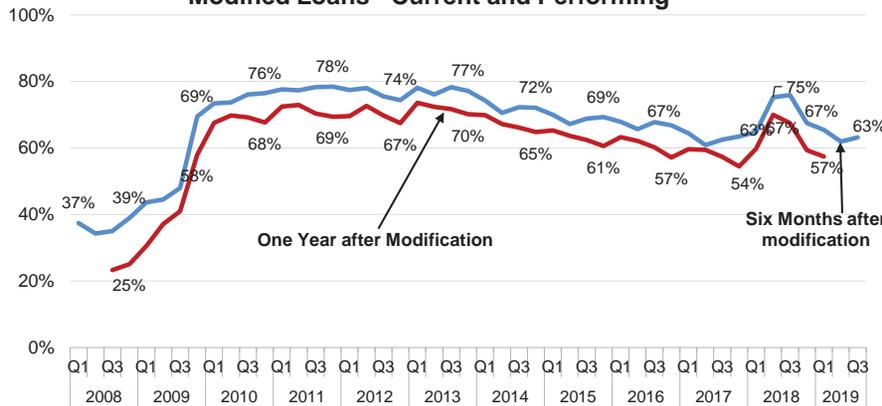
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



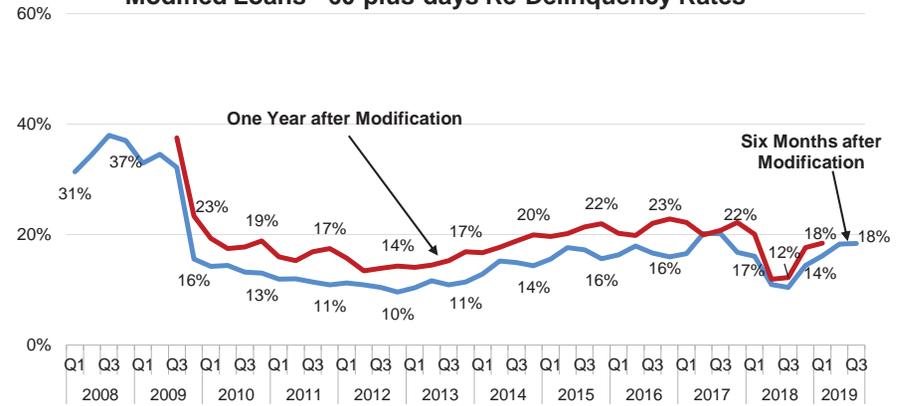
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

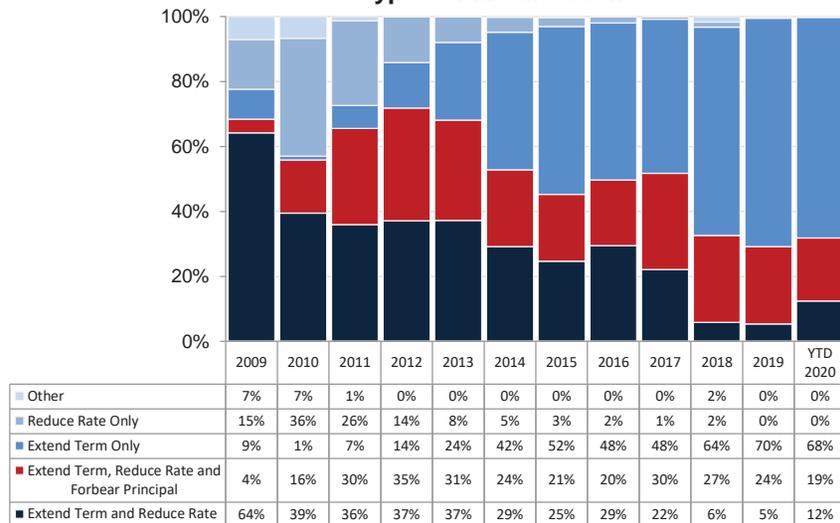
* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.

The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.



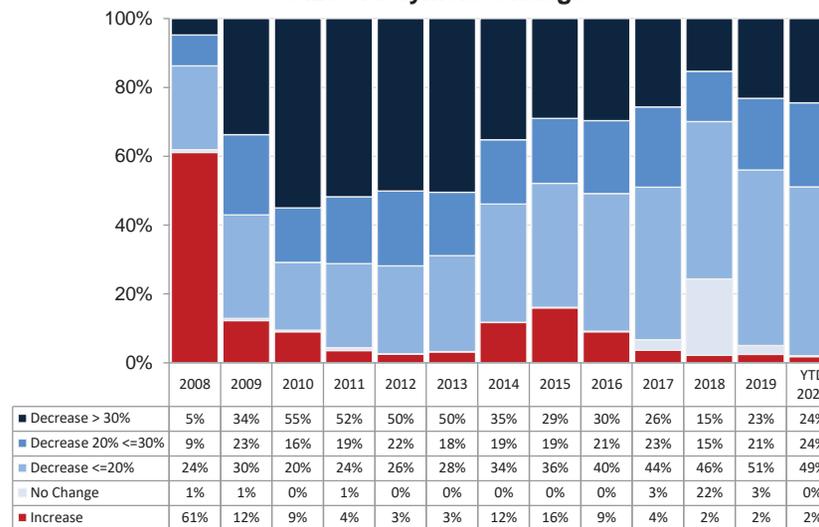
Fannie Mae's Loan Modifications

Types of Modification



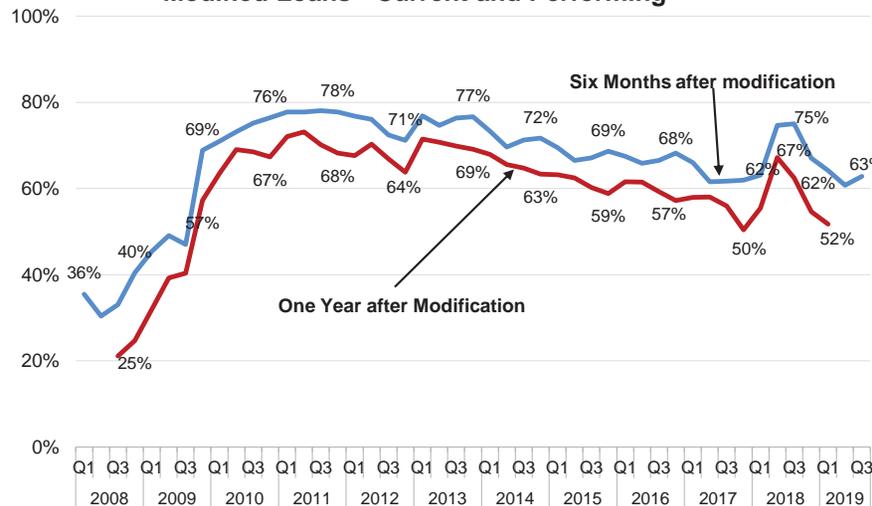
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



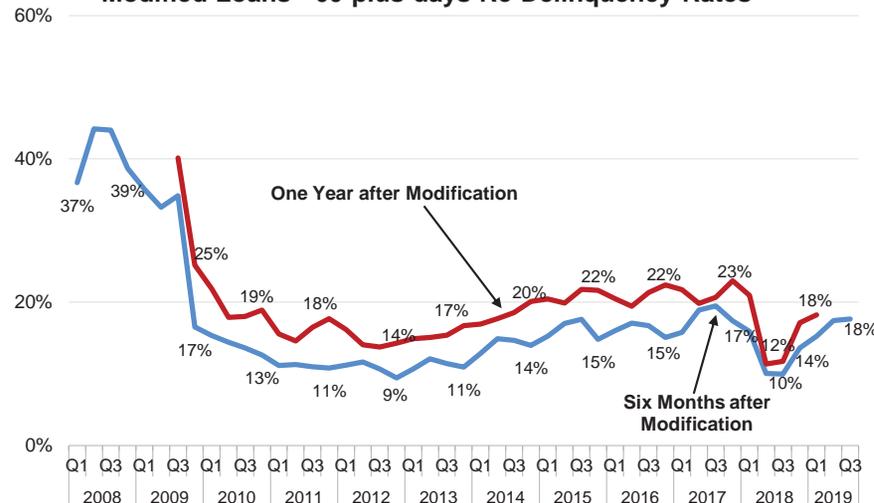
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



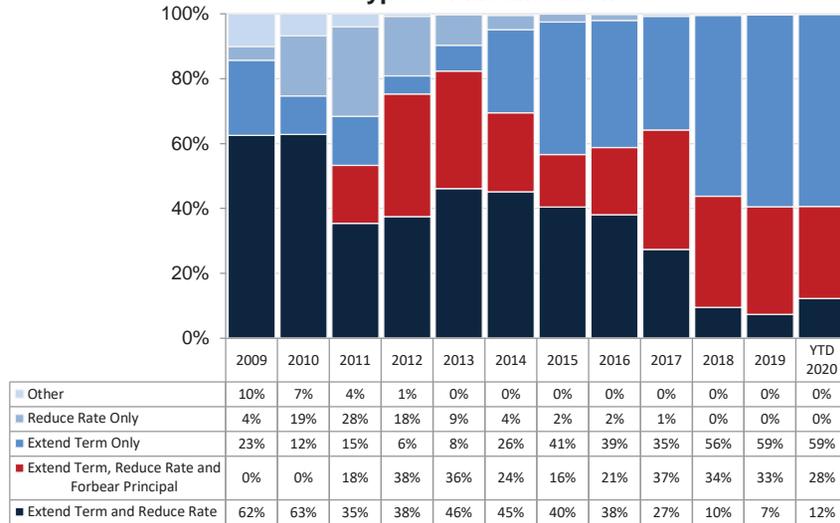
Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



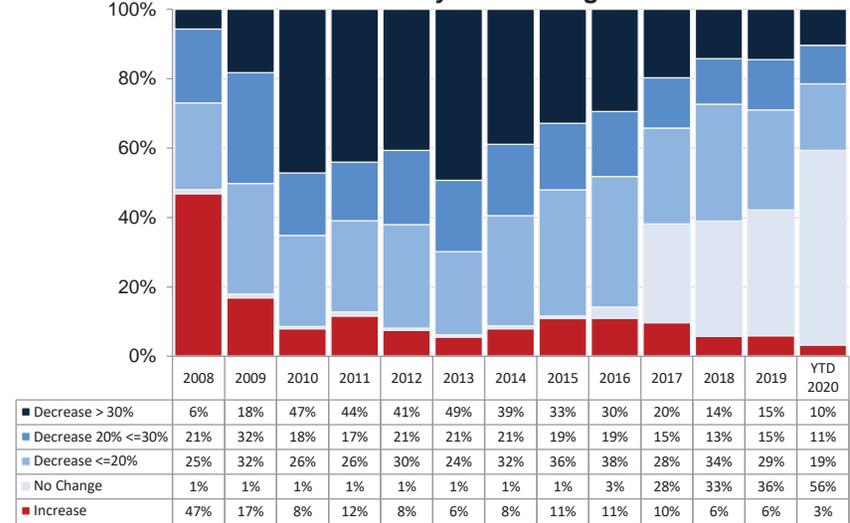
Freddie Mac's Loan Modifications

Types of Modification



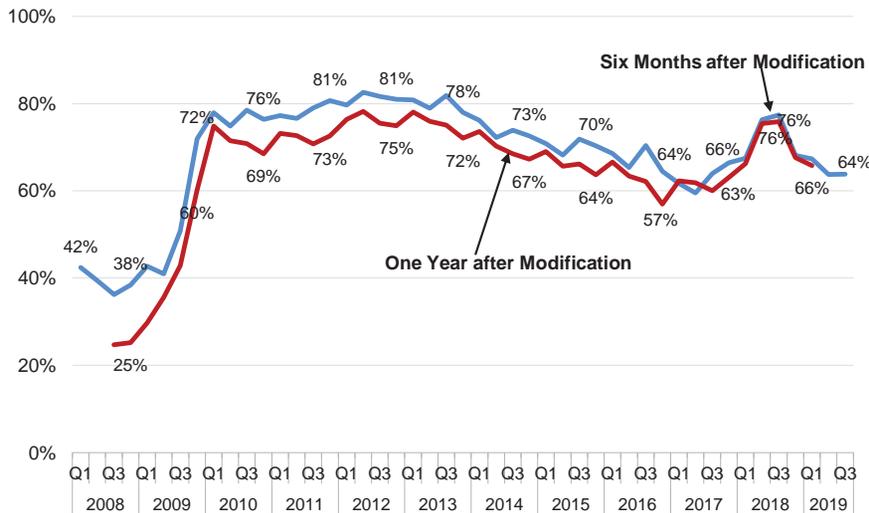
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



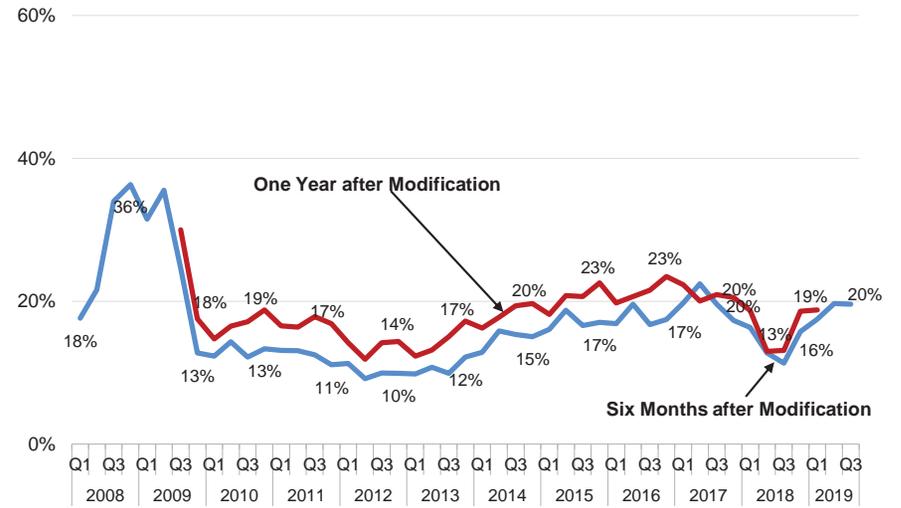
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



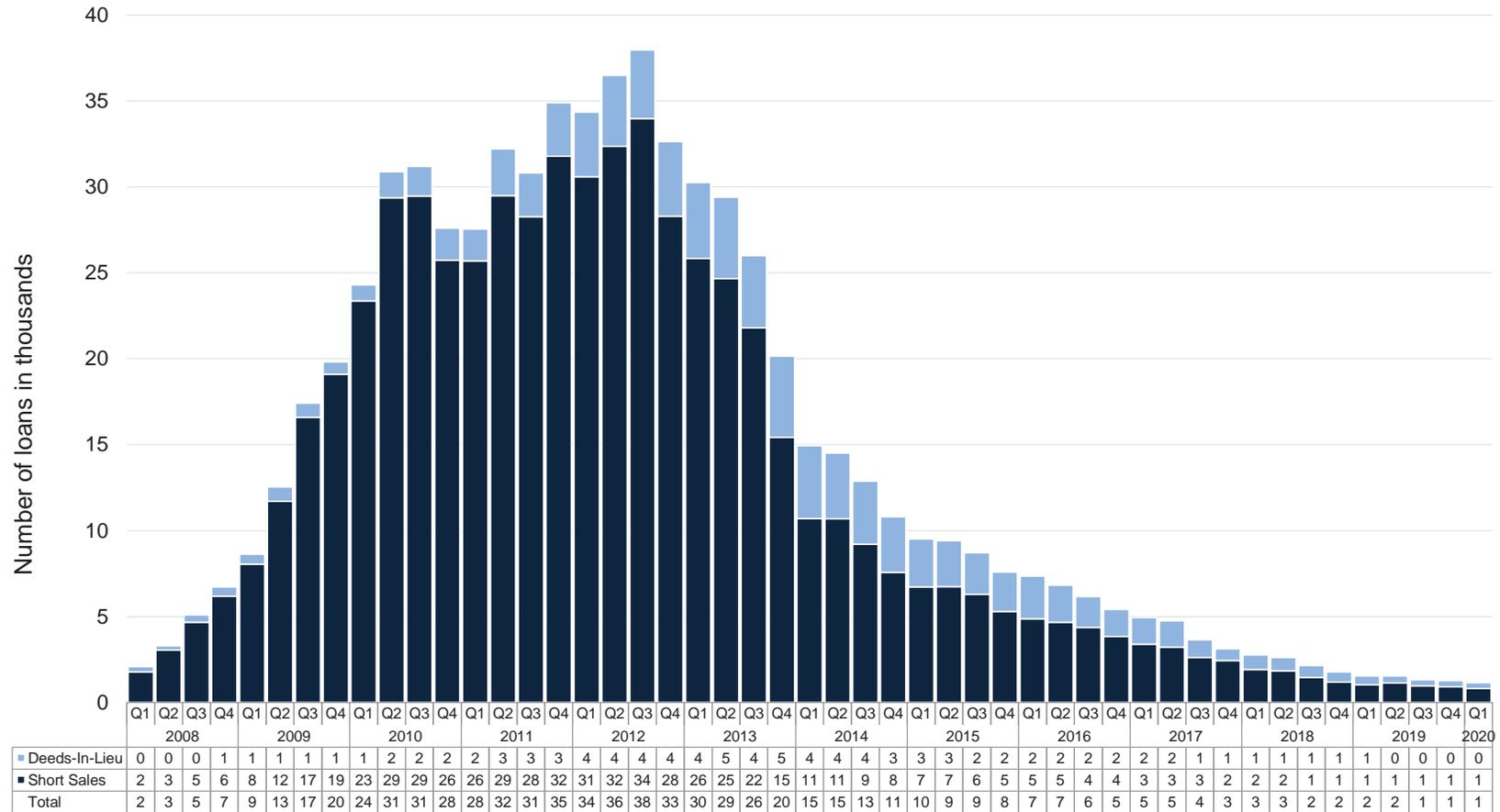
Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining or paid in full at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Freddie Mac began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



Foreclosure Prevention Activity: Home Forfeiture Actions

There were 1,148 completed short sales and deeds-in-lieu in the first quarter, bringing the total to 698,674 since the start of conservatorships. The number of completed short sales and deeds-in-lieu decreased 10 percent in the first quarter of 2020 compared with the fourth quarter of 2019. These foreclosure alternatives help to reduce the severity of losses resulting from a borrower’s default and minimize the impact of foreclosures on borrowers, communities, and neighborhoods.

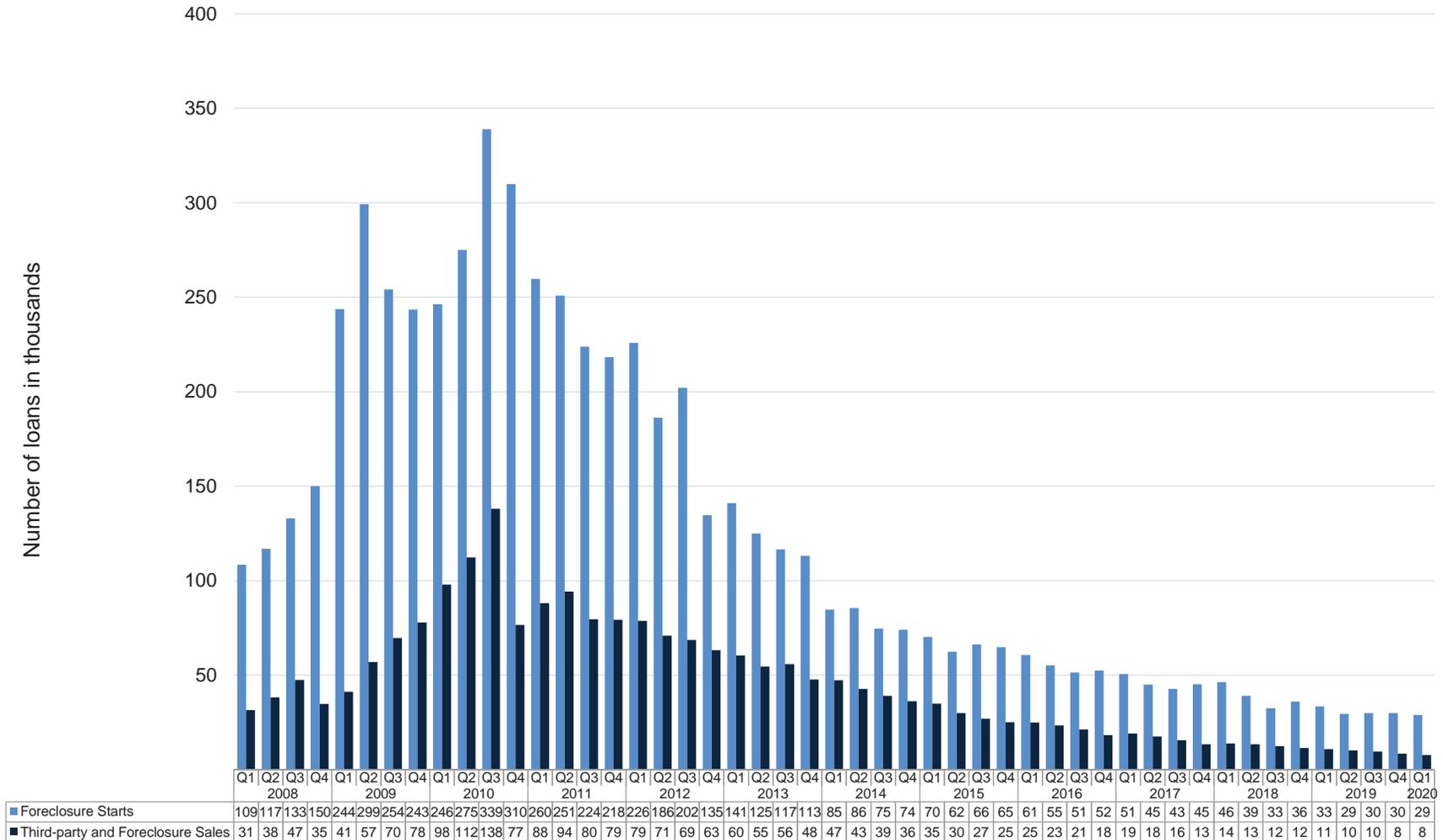


Source: FHFA (Fannie Mae and Freddie Mac)



Foreclosures

There were 7,704 completed third-party and foreclosure sales in the first quarter of 2020, down 9 percent compared with the fourth quarter of 2019. The number of foreclosure starts decreased 3 percent from 30,010 in the fourth quarter of 2019 to 28,978 in the first quarter of 2020.



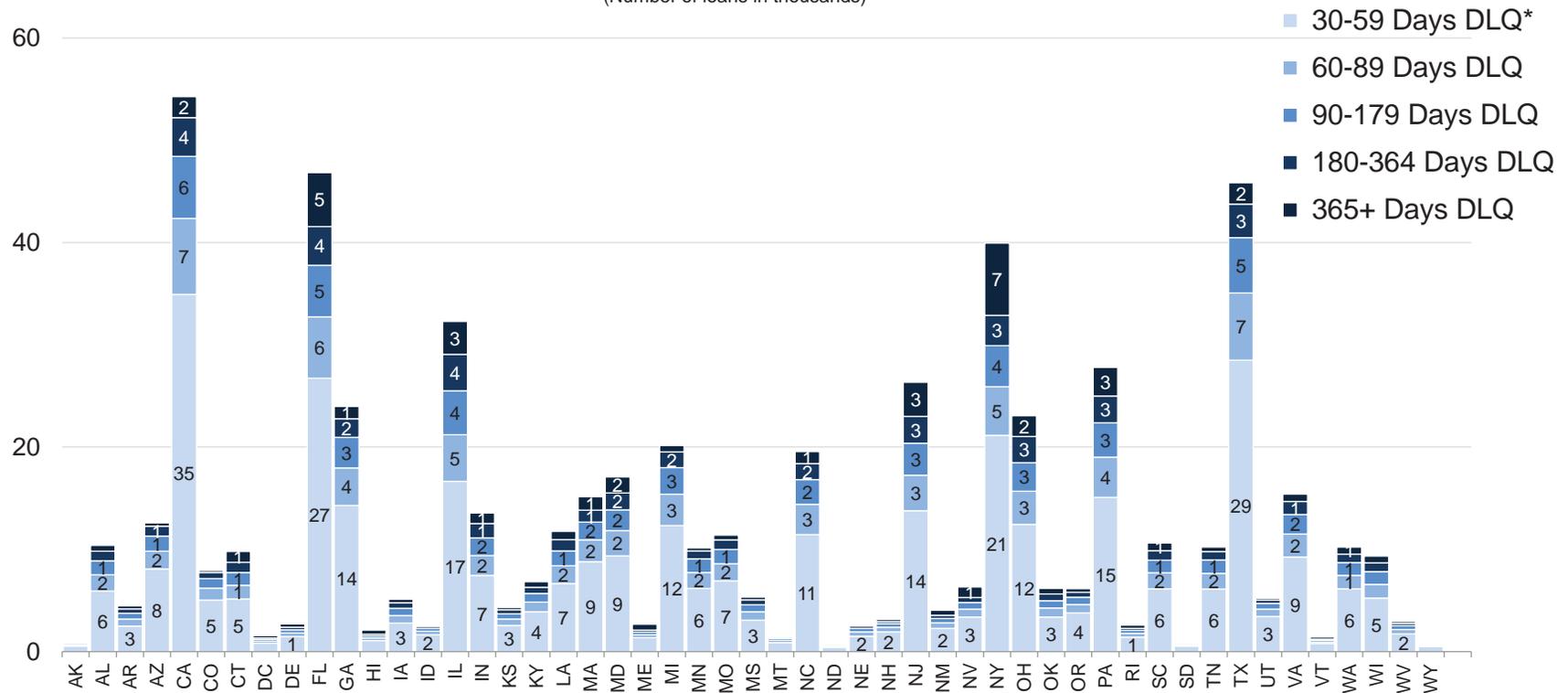
Source: FHFA (Fannie Mae and Freddie Mac)



Delinquent Loans by State

The number of the Enterprises' deeply delinquent loans (365+ days) continued to decline in the first quarter of 2020. Approximately 8 percent of the Enterprises' troubled borrowers were deeply delinquent at the end of the quarter. New York continued to have the highest number of deeply delinquent loans, followed by Florida and New Jersey. As of March 31, 2020, approximately 18 percent of the troubled borrowers in New York have missed one year or more of monthly payments, compared with 11 percent in Florida and 13 percent in New Jersey.

Delinquent Loans by State - As of March 31, 2020
(Number of loans in thousands)



* Includes other loans that cannot be categorized due to missing attributes.
** Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

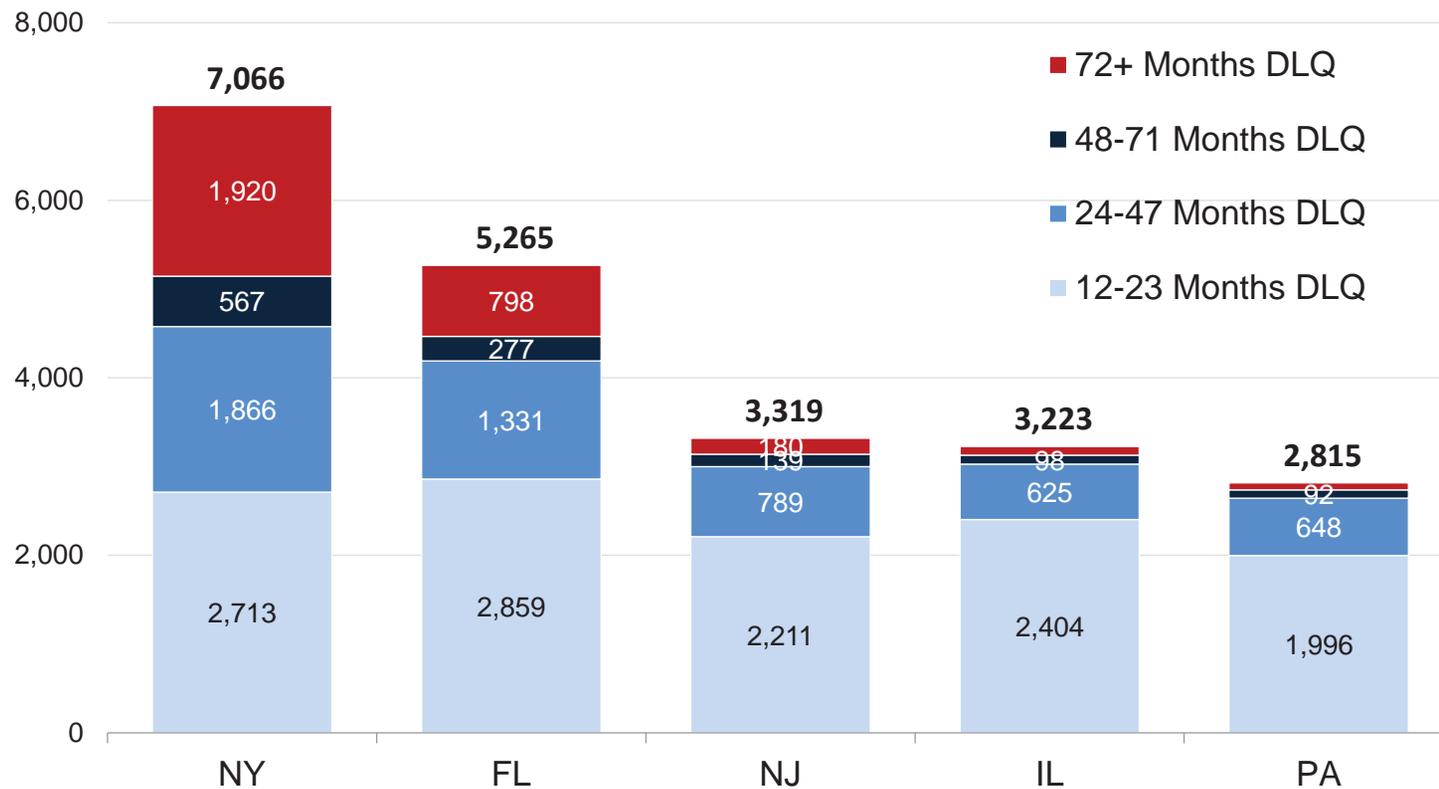
Source: FHFA (Fannie Mae and Freddie Mac)



Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in states that require a judicial review of foreclosure activity that results in longer foreclosure timelines. As of March 31, 2020, approximately 43 percent of the Enterprises' deeply delinquent loans were in five judicial states: New York, Florida, New Jersey, Illinois and Pennsylvania. In New York, approximately 27 percent of these loans have been delinquent for over six years.

Deeply (365+ Days) Delinquent Loans - Top 5 States
(Number of loans)

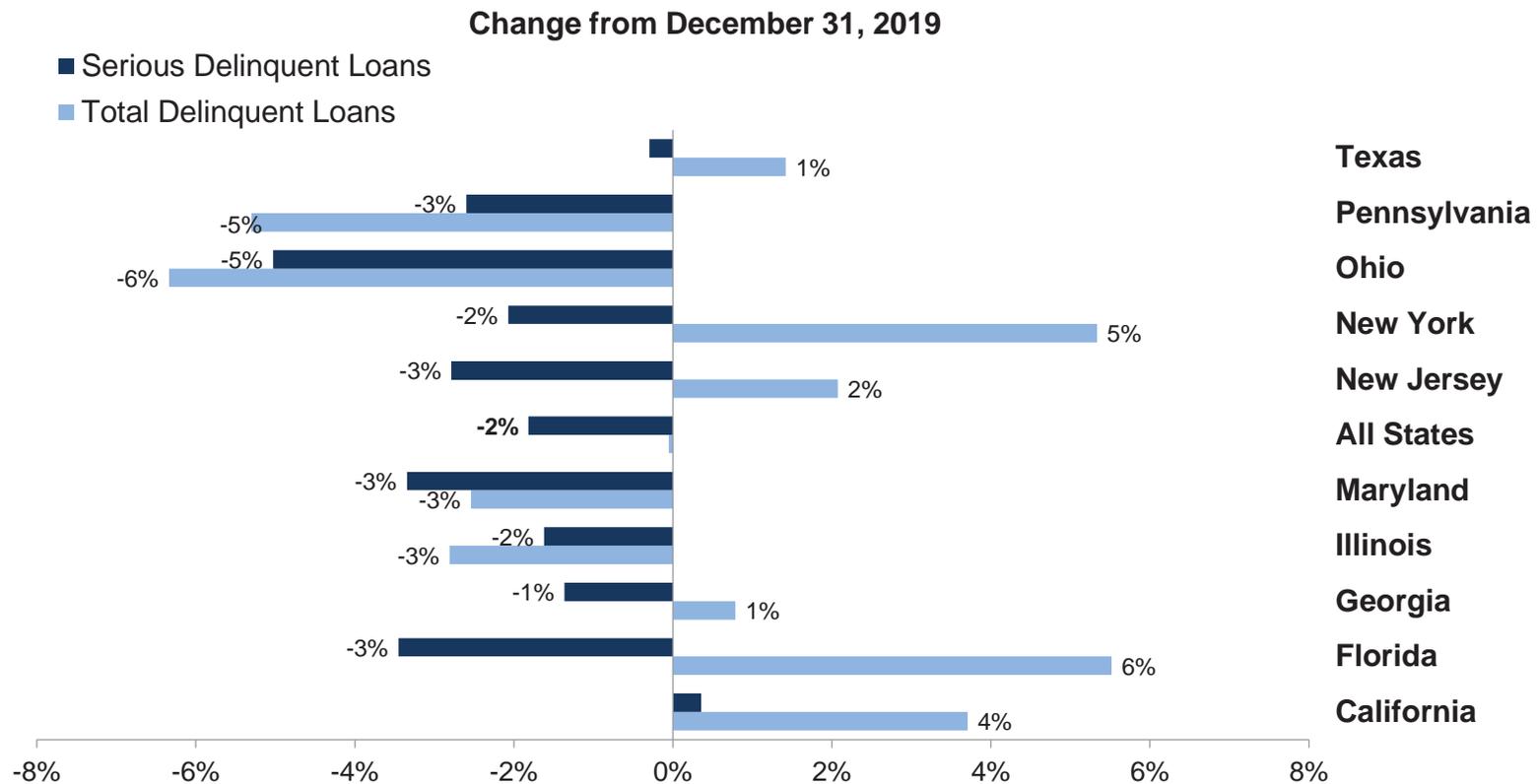


Source: FHFA (Fannie Mae and Freddie Mac)



Change in the Number of Delinquent Loans in Key States*

The total number of the Enterprises' delinquent loans remained unchanged while seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) continued to decrease in the first quarter. The Enterprises' serious delinquency rate decreased slightly from 0.65 percent at the end of the fourth of 2019 to 0.64 percent at the end of the first quarter of 2020. In Florida, the number of the Enterprises' seriously delinquent loans declined 3 percent while total delinquent loans rose 6 percent as early state (30-59 days) delinquent loans increased during the quarter.



*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Total Loans Serviced	27,803	27,708	27,692	27,768	27,872	27,821	27,827	27,874	27,862	27,811	27,809	27,861	27,902	27,888	27,966	27,987	28,073
Original Credit Score >= 660	25,012	24,962	24,987	25,111	25,246	25,237	25,287	25,374	25,393	25,380	25,420	25,512	25,576	25,613	25,740	25,826	25,944
Original Credit Score < 660	2,791	2,746	2,704	2,657	2,626	2,584	2,540	2,500	2,469	2,431	2,389	2,348	2,325	2,274	2,226	2,161	2,129
Total Delinquent Loans	799	813	807	823	695	706	809	897	722	696	717	667	636	675	608	607	608
Original Credit Score >= 660	475	479	478	487	414	421	488	554	443	425	440	411	395	429	385	389	397
Original Credit Score < 660	324	333	329	336	281	286	321	343	280	271	277	256	241	246	223	219	211
30 - 59 Days Delinquent	337	378	385	402	318	352	441	438	323	355	403	364	349	396	339	338	351
Original Credit Score >= 660	196	219	228	239	189	211	271	273	197	218	252	230	221	258	220	223	235
Original Credit Score < 660	141	159	157	163	129	141	169	165	126	136	151	135	129	138	119	116	115
60 - 89 Days Delinquent	94	101	107	113	90	94	108	135	98	92	99	101	92	95	91	91	84
Original Credit Score >= 660	53	56	59	63	52	53	61	81	58	53	57	58	55	57	55	55	52
Original Credit Score < 660	41	45	48	50	39	41	47	54	40	39	42	42	38	38	36	36	32
60-plus-days Delinquent	462	435	422	421	378	354	368	459	399	341	314	302	287	279	269	269	257
Original Credit Score >= 660	279	260	250	248	226	210	217	281	245	206	188	181	174	171	165	166	161
Original Credit Score < 660	183	175	172	173	152	145	152	178	154	135	126	121	113	108	104	103	96

Percent of Total Loans Serviced

Total Delinquent Loans	2.87%	2.93%	2.91%	2.96%	2.49%	2.54%	2.91%	3.22%	2.59%	2.50%	2.58%	2.39%	2.28%	2.42%	2.17%	2.17%	2.17%
Original Credit Score >= 660	1.90%	1.92%	1.91%	1.94%	1.64%	1.67%	1.93%	2.18%	1.74%	1.67%	1.73%	1.61%	1.54%	1.68%	1.50%	1.51%	1.53%
Original Credit Score < 660	11.61%	12.14%	12.16%	12.64%	10.70%	11.07%	12.64%	13.74%	11.32%	11.14%	11.61%	10.88%	10.38%	10.82%	10.02%	10.12%	9.92%
30 - 59 Days Delinquent	1.21%	1.36%	1.39%	1.45%	1.14%	1.27%	1.58%	1.57%	1.16%	1.28%	1.45%	1.31%	1.25%	1.42%	1.21%	1.21%	1.25%
Original Credit Score >= 660	0.78%	0.88%	0.91%	0.95%	0.75%	0.84%	1.07%	1.08%	0.78%	0.86%	0.99%	0.90%	0.86%	1.01%	0.85%	0.86%	0.91%
Original Credit Score < 660	5.06%	5.78%	5.81%	6.15%	4.91%	5.47%	6.67%	6.62%	5.10%	5.61%	6.33%	5.74%	5.53%	6.05%	5.35%	5.35%	5.42%
60 - 89 Days Delinquent	0.34%	0.36%	0.39%	0.41%	0.32%	0.34%	0.39%	0.48%	0.35%	0.33%	0.36%	0.36%	0.33%	0.34%	0.33%	0.33%	0.30%
Original Credit Score >= 660	0.21%	0.22%	0.24%	0.25%	0.20%	0.21%	0.24%	0.32%	0.23%	0.21%	0.22%	0.23%	0.21%	0.22%	0.21%	0.21%	0.20%
Original Credit Score < 660	1.47%	1.64%	1.76%	1.88%	1.47%	1.59%	1.86%	2.18%	1.64%	1.60%	1.78%	1.81%	1.62%	1.66%	1.63%	1.66%	1.50%
60-plus-days Delinquent	1.66%	1.57%	1.52%	1.52%	1.35%	1.27%	1.32%	1.65%	1.43%	1.23%	1.13%	1.08%	1.03%	1.00%	0.96%	0.96%	0.92%
Original Credit Score >= 660	1.12%	1.04%	1.00%	0.99%	0.89%	0.83%	0.86%	1.11%	0.97%	0.81%	0.74%	0.71%	0.68%	0.67%	0.64%	0.64%	0.62%
Original Credit Score < 660	6.55%	6.36%	6.35%	6.49%	5.79%	5.60%	5.97%	7.12%	6.22%	5.54%	5.28%	5.15%	4.85%	4.77%	4.68%	4.77%	4.50%
Serious Delinquency Rate	1.35%	1.23%	1.16%	1.12%	1.04%	0.95%	0.95%	1.18%	1.09%	0.91%	0.79%	0.73%	0.71%	0.67%	0.65%	0.65%	0.64%
In Bankruptcy	0.25%	0.24%	0.23%	0.22%	0.22%	0.19%	0.19%	0.18%	0.17%	0.15%	0.15%	0.14%	0.14%	0.14%	0.13%	0.12%	0.12%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Total Loans Serviced	17,254	17,179	17,143	17,181	17,225	17,199	17,197	17,181	17,189	17,121	17,102	17,094	17,078	17,021	17,048	16,999	17,018
Original Credit Score >= 660	15,484	15,437	15,427	15,496	15,558	15,557	15,584	15,591	15,616	15,570	15,578	15,595	15,592	15,570	15,629	15,627	15,668
Original Credit Score < 660	1,770	1,742	1,716	1,686	1,667	1,641	1,613	1,590	1,574	1,552	1,525	1,499	1,486	1,452	1,420	1,372	1,351
Total Delinquent Loans	524	536	531	540	459	464	525	583	472	457	466	433	414	429	392	388	388
Original Credit Score >= 660	311	315	313	318	272	275	315	358	287	276	283	264	254	266	244	243	249
Original Credit Score < 660	213	221	218	222	187	189	211	225	185	180	183	169	160	163	148	144	139
30 - 59 Days Delinquent	216	245	250	261	207	228	282	282	208	230	261	236	226	249	217	214	222
Original Credit Score >= 660	125	141	147	154	122	136	172	175	126	140	162	147	141	158	138	138	146
Original Credit Score < 660	91	104	103	106	85	92	110	108	82	90	99	89	85	91	79	76	76
60 - 89 Days Delinquent	58	63	67	71	57	60	69	87	63	59	64	65	60	60	59	60	54
Original Credit Score >= 660	33	35	37	39	32	33	38	52	37	34	36	37	35	35	35	35	33
Original Credit Score < 660	25	28	30	32	25	26	30	35	26	25	28	28	25	25	24	24	21
60-plus-days Delinquent	307	290	281	279	252	235	243	301	264	227	205	197	187	180	175	173	167
Original Credit Score >= 660	186	173	166	164	150	139	142	183	161	136	121	117	112	108	106	105	103
Original Credit Score < 660	122	117	115	115	102	97	101	118	103	91	84	80	75	72	70	68	64

Percent of Total Loans Serviced

Total Delinquent Loans	3.04%	3.12%	3.10%	3.14%	2.66%	2.70%	3.05%	3.39%	2.75%	2.67%	2.72%	2.53%	2.42%	2.52%	2.30%	2.28%	2.28%
Original Credit Score >= 660	2.01%	2.04%	2.03%	2.05%	1.75%	1.76%	2.02%	2.29%	1.84%	1.77%	1.82%	1.69%	1.63%	1.71%	1.56%	1.56%	1.59%
Original Credit Score < 660	12.04%	12.69%	12.72%	13.16%	11.21%	11.51%	13.05%	14.17%	11.74%	11.62%	11.98%	11.29%	10.76%	11.24%	10.44%	10.53%	10.29%
30 - 59 Days Delinquent	1.25%	1.43%	1.46%	1.52%	1.20%	1.33%	1.64%	1.64%	1.21%	1.34%	1.52%	1.38%	1.32%	1.46%	1.27%	1.26%	1.30%
Original Credit Score >= 660	0.81%	0.92%	0.95%	0.99%	0.78%	0.87%	1.11%	1.12%	0.81%	0.90%	1.04%	0.94%	0.91%	1.01%	0.89%	0.88%	0.93%
Original Credit Score < 660	5.17%	5.97%	6.02%	6.32%	5.09%	5.61%	6.79%	6.76%	5.21%	5.77%	6.50%	5.94%	5.71%	6.27%	5.55%	5.57%	5.59%
60 - 89 Days Delinquent	0.34%	0.37%	0.39%	0.41%	0.33%	0.35%	0.40%	0.51%	0.37%	0.35%	0.37%	0.38%	0.35%	0.35%	0.35%	0.35%	0.32%
Original Credit Score >= 660	0.21%	0.23%	0.24%	0.25%	0.21%	0.21%	0.25%	0.33%	0.24%	0.22%	0.23%	0.24%	0.23%	0.23%	0.22%	0.23%	0.21%
Original Credit Score < 660	1.43%	1.61%	1.76%	1.89%	1.48%	1.61%	1.89%	2.21%	1.67%	1.64%	1.82%	1.87%	1.69%	1.73%	1.71%	1.77%	1.57%
60-plus-days Delinquent	1.78%	1.69%	1.64%	1.63%	1.46%	1.37%	1.41%	1.75%	1.53%	1.32%	1.20%	1.15%	1.10%	1.06%	1.03%	1.02%	0.98%
Original Credit Score >= 660	1.20%	1.12%	1.07%	1.06%	0.96%	0.89%	0.91%	1.17%	1.03%	0.87%	0.78%	0.75%	0.72%	0.70%	0.68%	0.67%	0.66%
Original Credit Score < 660	6.87%	6.72%	6.70%	6.85%	6.12%	5.91%	6.26%	7.41%	6.53%	5.85%	5.48%	5.35%	5.06%	4.97%	4.90%	4.96%	4.70%
Serious Delinquency Rate	1.44%	1.32%	1.24%	1.20%	1.12%	1.01%	1.01%	1.24%	1.16%	0.97%	0.82%	0.76%	0.74%	0.70%	0.68%	0.66%	0.66%
In Bankruptcy	0.26%	0.25%	0.24%	0.23%	0.24%	0.20%	0.20%	0.19%	0.18%	0.16%	0.15%	0.15%	0.14%	0.14%	0.14%	0.12%	0.12%



1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Total Loans Serviced	10,549	10,529	10,549	10,587	10,647	10,622	10,630	10,693	10,672	10,689	10,707	10,767	10,824	10,867	10,918	10,988	11,055
Original Credit Score >= 660	9,528	9,525	9,560	9,615	9,688	9,680	9,703	9,782	9,777	9,810	9,843	9,917	9,985	10,044	10,112	10,199	10,277
Original Credit Score < 660	1,021	1,004	989	972	959	942	926	910	895	879	864	849	839	823	806	789	778
Total Delinquent Loans	275	277	276	283	237	243	284	314	250	239	251	233	223	246	216	220	220
Original Credit Score >= 660	164	164	165	169	143	146	173	196	155	148	157	147	141	163	141	146	147
Original Credit Score < 660	111	112	111	114	94	97	110	118	95	91	95	86	81	83	75	74	72
30 - 59 Days Delinquent	121	132	135	142	111	124	158	156	115	125	143	128	123	147	122	124	129
Original Credit Score >= 660	71	78	81	85	67	75	99	98	71	78	91	83	80	100	82	85	89
Original Credit Score < 660	50	55	54	57	44	49	60	58	44	47	52	46	44	47	40	39	40
60 - 89 Days Delinquent	36	38	40	42	33	34	39	48	35	33	35	35	32	35	32	32	30
Original Credit Score >= 660	21	21	22	24	19	19	22	29	21	19	20	21	19	22	20	20	19
Original Credit Score < 660	16	17	18	18	14	15	17	19	14	13	15	14	13	13	12	12	11
60-plus-days Delinquent	154	144	141	141	126	119	125	158	135	114	109	105	99	99	94	96	90
Original Credit Score >= 660	93	87	84	84	76	71	75	98	84	70	66	64	62	63	59	61	58
Original Credit Score < 660	61	58	57	57	50	48	51	60	51	44	43	41	38	36	35	35	32

Percent of Total Loans Serviced

Total Delinquent Loans	2.61%	2.63%	2.62%	2.67%	2.22%	2.29%	2.67%	2.94%	2.35%	2.24%	2.35%	2.17%	2.06%	2.26%	1.98%	2.00%	1.99%
Original Credit Score >= 660	1.72%	1.73%	1.73%	1.76%	1.47%	1.51%	1.78%	2.00%	1.59%	1.51%	1.59%	1.48%	1.41%	1.62%	1.39%	1.43%	1.43%
Original Credit Score < 660	10.86%	11.19%	11.21%	11.73%	9.81%	10.29%	11.92%	12.98%	10.59%	10.31%	10.96%	10.17%	9.70%	10.07%	9.29%	9.41%	9.28%
30 - 59 Days Delinquent	1.15%	1.26%	1.28%	1.34%	1.04%	1.17%	1.49%	1.46%	1.08%	1.17%	1.33%	1.19%	1.14%	1.35%	1.12%	1.13%	1.17%
Original Credit Score >= 660	0.75%	0.81%	0.84%	0.88%	0.69%	0.77%	1.02%	1.00%	0.73%	0.80%	0.92%	0.83%	0.80%	1.00%	0.81%	0.83%	0.87%
Original Credit Score < 660	4.88%	5.45%	5.46%	5.85%	4.61%	5.23%	6.46%	6.36%	4.91%	5.31%	6.04%	5.38%	5.22%	5.67%	5.00%	4.97%	5.13%
60 - 89 Days Delinquent	0.34%	0.36%	0.38%	0.39%	0.31%	0.32%	0.37%	0.45%	0.33%	0.31%	0.33%	0.33%	0.30%	0.32%	0.29%	0.29%	0.27%
Original Credit Score >= 660	0.22%	0.22%	0.23%	0.25%	0.20%	0.20%	0.23%	0.30%	0.21%	0.20%	0.21%	0.21%	0.20%	0.22%	0.20%	0.20%	0.19%
Original Credit Score < 660	1.55%	1.68%	1.78%	1.86%	1.47%	1.56%	1.82%	2.11%	1.58%	1.53%	1.70%	1.68%	1.50%	1.55%	1.50%	1.48%	1.38%
60-plus-days Delinquent	1.46%	1.37%	1.34%	1.33%	1.18%	1.12%	1.18%	1.48%	1.27%	1.07%	1.01%	0.98%	0.92%	0.91%	0.86%	0.87%	0.82%
Original Credit Score >= 660	0.98%	0.91%	0.88%	0.88%	0.78%	0.73%	0.77%	1.00%	0.86%	0.72%	0.67%	0.65%	0.62%	0.62%	0.59%	0.60%	0.57%
Original Credit Score < 660	5.98%	5.74%	5.75%	5.87%	5.20%	5.06%	5.46%	6.62%	5.68%	5.00%	4.92%	4.79%	4.49%	4.40%	4.29%	4.44%	4.15%
Serious Delinquency Rate	1.20%	1.08%	1.02%	1.00%	0.92%	0.85%	0.86%	1.08%	0.97%	0.82%	0.73%	0.69%	0.67%	0.63%	0.61%	0.63%	0.60%
In Bankruptcy	0.25%	0.23%	0.21%	0.20%	0.18%	0.18%	0.18%	0.17%	0.15%	0.14%	0.14%	0.13%	0.13%	0.13%	0.12%	0.12%	0.11%



2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)¹

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	
Inventory (at period end)																		
Repayment Plans	15,523	17,561	20,247	19,337	17,410	12,749	16,273	18,936	17,179	16,705	17,536	16,448	11,989	12,770	14,035	13,990	12,534	
Forbearance Plans	7,410	7,830	9,255	9,048	7,544	6,358	36,439	88,354	35,449	15,254	10,852	13,427	10,916	9,155	8,212	8,270	172,170	
Starts																		
Repayment Plans	17,090	18,499	20,616	20,106	18,481	13,538	18,957	21,015	18,718	14,943	16,694	15,961	13,034	13,498	14,515	14,191	13,219	
Forbearance Plans	5,904	6,234	7,467	6,352	5,192	4,419	34,606	108,489	20,487	10,815	7,798	14,530	12,867	7,089	7,250	6,975	170,533	
Completed																		
Repayment Plans ²	8,194	7,839	7,515	8,809	9,666	8,410	6,020	6,410	7,944	8,279	8,017	7,776	7,812	5,965	5,122	6,207	6,718	
Forbearance Plans ²	1,958	1,562	1,407	2,301	2,206	1,544	1,212	24,935	20,892	8,206	3,322	5,238	7,371	3,328	2,134	2,062	1,984	
Charge-offs-in-lieu	285	236	208	318	369	367	295	369	415	388	313	298	317	548	364	264	287	
Loan Modifications	31,809	31,964	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	
Home Retention Actions	42,246	41,601	40,223	40,057	44,168	44,003	37,807	64,450	65,615	68,333	61,034	39,281	37,426	30,211	25,160	24,658	25,762	
Short Sales	4,875	4,679	4,373	3,833	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	
Deeds-in-lieu	2,490	2,158	1,794	1,582	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339	
Nonforeclosure - Home Forfeiture Actions	7,365	6,837	6,167	5,415	4,936	4,757	3,658	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148	
Total Foreclosure Prevention Actions	49,611	48,438	46,390	45,472	49,104	48,760	41,465	67,569	68,378	70,945	63,193	41,062	38,968	31,757	26,475	25,930	26,910	

Percent of Total Foreclosure Prevention Actions

Repayment Plans	17%	16%	16%	19%	20%	17%	15%	9%	12%	12%	13%	19%	20%	19%	19%	24%	25%
Forbearance Plans	4%	3%	3%	5%	4%	3%	3%	37%	31%	12%	5%	13%	19%	10%	8%	8%	7%
Charge-offs-in-lieu	1%	0%	0%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	2%	1%	1%	1%
HomeSaver Advance (Fannie)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	64%	66%	67%	63%	65%	69%	73%	48%	53%	73%	78%	63%	56%	64%	66%	62%	62%
Home Retention Actions	85%	86%	87%	88%	90%	90%	91%	95%	96%	96%	97%	96%	96%	95%	95%	95%	96%
Short Sales	10%	10%	9%	8%	7%	7%	6%	4%	3%	3%	2%	3%	3%	4%	4%	4%	3%
Deeds-in-lieu	5%	4%	4%	3%	3%	3%	3%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Nonforeclosure - Home Forfeiture Actions	15%	14%	13%	12%	10%	10%	9%	5%	4%	4%	3%	4%	4%	5%	5%	5%	4%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

² Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.



3(i) Enterprises Combined - Loan Modifications

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	31,809	31,964	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773

Delinquency Status at Modification (% of loan mods)

Current ¹	1%	1%	1%	4%	5%	3%	2%	3%	4%	2%	1%	1%	2%	1%	1%	1%	1%
30 - 59 days delinquent	3%	3%	3%	6%	6%	9%	12%	11%	10%	6%	4%	5%	6%	4%	4%	4%	4%
60 - 89 days delinquent	5%	5%	5%	6%	7%	8%	9%	9%	11%	12%	7%	7%	7%	7%	6%	6%	5%
90-179 days delinquent	41%	41%	37%	37%	41%	42%	38%	36%	40%	56%	49%	45%	47%	52%	49%	50%	52%
180 - 364 days delinquent	26%	27%	29%	26%	24%	24%	25%	24%	21%	17%	33%	31%	25%	24%	28%	28%	26%
365+ days delinquent	24%	23%	24%	22%	18%	14%	15%	17%	14%	7%	6%	10%	13%	12%	12%	11%	12%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% ²	54%	57%	59%	61%	63%	68%	71%	68%	70%	76%	77%	79%	79%	81%	81%	81%	79%
80% < MTMLTV <= 100%	26%	25%	24%	24%	23%	21%	19%	21%	20%	18%	17%	16%	16%	15%	15%	16%	17%
MTMLTV > 100%	20%	18%	17%	15%	14%	11%	10%	11%	10%	6%	6%	5%	5%	4%	4%	3%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	23%	23%	23%	21%	22%	21%	21%	21%	19%	16%	17%	18%	16%	16%	15%	15%	13%
2005-2008	53%	52%	52%	51%	50%	48%	47%	49%	44%	32%	33%	35%	33%	33%	30%	28%	27%
2009 & later	24%	25%	25%	28%	29%	31%	32%	30%	37%	53%	50%	47%	51%	51%	55%	57%	61%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)³

First time modification	62%	60%	57%	57%	56%	57%	58%	54%	57%	70%	70%	65%	66%	66%	68%	69%	69%
Second time modification	29%	30%	31%	31%	32%	30%	30%	31%	29%	21%	21%	24%	24%	23%	22%	21%	20%
Three plus time modification	10%	11%	12%	12%	12%	12%	12%	15%	14%	9%	9%	11%	11%	11%	10%	9%	10%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	94%	94%	94%	95%	94%	94%	94%	95%	94%	93%	94%	94%	94%	94%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

¹ Includes loans with missing delinquency status.

² Includes loans with missing MTMLTV data.

³ Data have been revised.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	31,809	31,964	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773

Principal and Interest Change (%)

Increase	10%	10%	9%	9%	6%	6%	6%	5%	4%	3%	3%	5%	5%	4%	3%	3%	2%
No Change	0%	0%	0%	4%	11%	12%	12%	12%	15%	35%	31%	16%	14%	11%	19%	20%	22%
Decrease <=20%	40%	39%	38%	39%	33%	36%	41%	44%	43%	38%	42%	44%	44%	44%	41%	39%	37%
Decrease 20% <=30%	20%	21%	21%	20%	20%	20%	21%	20%	19%	12%	11%	17%	18%	19%	18%	19%	19%
Decrease > 30%	29%	29%	31%	29%	29%	26%	20%	19%	19%	13%	12%	18%	20%	21%	19%	20%	19%

Types of Modification (%)

Extend Term Only	48%	47%	44%	40%	40%	43%	47%	42%	44%	65%	68%	65%	65%	67%	66%	65%	64%
Reduce Rate Only	2%	2%	2%	1%	1%	1%	0%	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	31%	32%	34%	33%	33%	28%	20%	15%	11%	6%	6%	6%	5%	5%	6%	8%	12%
Reduce Rate, Extend Term and Forbear Principal ¹	19%	19%	19%	25%	26%	28%	33%	42%	44%	25%	24%	28%	29%	27%	28%	26%	23%
Other	0%	0%	0%	0%	0%	0%	0%	0%	1%	2%	1%	1%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	10%	11%	12%	11%	10%	12%	15%	13%	10%	7%	8%	10%	11%	12%	13%	13%	
6 Months after Modification	16%	18%	17%	16%	17%	20%	20%	17%	16%	11%	10%	14%	16%	18%	18%		
9 Months after Modification	21%	19%	19%	20%	22%	21%	20%	21%	19%	12%	12%	17%	19%	20%			
12 Months after Modification	20%	20%	22%	23%	22%	20%	21%	22%	20%	12%	12%	18%	18%				

¹ May include principal forgiveness.



3(ii) Fannie Mae - Loan Modifications

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	20,899	21,278	20,802	17,325	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130

Delinquency Status at Modification (% of loan mods)

Current ¹	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	3%	3%	3%	3%	4%	8%	11%	11%	9%	5%	3%	2%	3%	2%	2%	2%	2%
60 - 89 days delinquent	6%	6%	5%	6%	7%	8%	10%	9%	12%	12%	7%	7%	7%	7%	6%	5%	5%
90-179 days delinquent	41%	40%	36%	38%	44%	44%	39%	38%	44%	60%	49%	49%	53%	55%	53%	55%	56%
180 - 364 days delinquent	25%	27%	29%	28%	25%	24%	24%	24%	21%	16%	35%	32%	25%	23%	27%	27%	25%
365+ days delinquent	24%	24%	26%	24%	19%	14%	14%	17%	13%	6%	5%	9%	12%	11%	11%	10%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% ²	54%	57%	59%	61%	61%	68%	71%	66%	68%	76%	77%	78%	78%	80%	81%	81%	79%
80% < MTMLTV <= 100%	26%	25%	24%	23%	24%	21%	19%	22%	21%	18%	18%	17%	18%	16%	15%	16%	17%
MTMLTV > 100%	21%	18%	17%	16%	15%	11%	10%	12%	11%	6%	6%	5%	5%	4%	3%	3%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	24%	23%	23%	23%	22%	21%	21%	20%	19%	15%	16%	17%	16%	16%	15%	15%	13%
2005-2008	53%	51%	52%	50%	50%	48%	48%	50%	46%	31%	34%	35%	32%	33%	31%	29%	26%
2009 & later	24%	25%	25%	27%	29%	31%	31%	30%	36%	54%	50%	48%	52%	51%	54%	56%	62%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	60%	58%	54%	55%	52%	54%	56%	52%	55%	71%	70%	65%	66%	67%	67%	68%	71%
Second time modification	30%	31%	33%	32%	34%	32%	31%	32%	30%	20%	22%	24%	24%	22%	22%	22%	20%
Three plus time modification	11%	11%	13%	13%	13%	14%	13%	16%	15%	9%	9%	11%	11%	11%	11%	10%	9%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	94%	94%	94%	95%	94%	94%	94%	94%	93%	93%	93%	94%	94%	94%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	1%	2%
Investment	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%	5%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

¹ Includes loans with missing delinquency status.

² Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	20,899	21,278	20,802	17,325	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130

Principal and Interest Change (%)

Increase	10%	10%	9%	7%	5%	4%	3%	3%	3%	2%	2%	3%	3%	3%	2%	2%	2%
No Change	0%	0%	0%	0%	1%	3%	4%	4%	5%	34%	26%	11%	5%	3%	1%	0%	0%
Decrease <=20%	42%	40%	39%	38%	37%	41%	48%	51%	51%	39%	47%	50%	50%	51%	52%	50%	49%
Decrease 20% <=30%	20%	21%	21%	22%	24%	23%	24%	23%	21%	12%	12%	17%	20%	20%	21%	23%	24%
Decrease > 30%	28%	29%	30%	31%	33%	29%	21%	19%	20%	13%	13%	18%	22%	23%	23%	25%	24%

Types of Modification (%)

Extend Term Only	51%	50%	46%	46%	46%	48%	51%	45%	47%	66%	70%	70%	72%	70%	69%	70%	68%
Reduce Rate Only	2%	2%	2%	2%	1%	1%	0%	0%	0%	2%	2%	1%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	26%	28%	31%	33%	35%	27%	16%	11%	10%	5%	4%	4%	4%	4%	6%	8%	12%
Reduce Rate, Extend Term and Forbear Principal ¹	20%	20%	22%	19%	18%	24%	32%	43%	42%	23%	22%	24%	24%	25%	25%	22%	19%
Other	0%	0%	0%	0%	0%	0%	0%	0%	1%	3%	2%	1%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	9%	10%	11%	10%	9%	10%	14%	12%	9%	6%	7%	9%	9%	11%	11%	13%
6 Months after Modification	16%	17%	17%	15%	16%	19%	20%	17%	16%	10%	10%	14%	15%	17%	18%	
9 Months after Modification	20%	19%	19%	19%	21%	21%	20%	21%	20%	12%	11%	17%	18%	20%		
12 Months after Modification	20%	19%	21%	22%	22%	20%	21%	23%	21%	11%	12%	17%	18%			

¹ May include principal forgiveness.



3(iii) Freddie Mac - Loan Modifications

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	10,910	10,686	10,291	11,304	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643

Delinquency Status at Modification (% of loan mods)

Current	2%	2%	2%	8%	10%	5%	4%	6%	8%	4%	2%	2%	4%	1%	1%	1%	1%
30 - 59 days delinquent	2%	2%	3%	9%	9%	11%	12%	10%	12%	8%	6%	9%	10%	6%	8%	9%	7%
60 - 89 days delinquent	4%	4%	4%	6%	8%	8%	8%	10%	10%	12%	7%	7%	8%	6%	6%	7%	6%
90-179 days delinquent	41%	43%	41%	35%	35%	38%	35%	34%	34%	49%	48%	40%	39%	48%	42%	41%	46%
180 - 364 days delinquent	26%	27%	30%	23%	21%	24%	25%	24%	21%	17%	28%	30%	26%	27%	29%	29%	28%
365+ days delinquent	24%	22%	20%	18%	17%	14%	16%	17%	15%	10%	8%	11%	13%	13%	14%	13%	13%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	55%	57%	60%	60%	66%	69%	71%	73%	73%	77%	77%	81%	82%	82%	80%	81%	80%
80% < MTMLTV <= 100%	26%	25%	23%	25%	22%	20%	19%	18%	18%	17%	17%	14%	14%	14%	16%	15%	16%
MTMLTV > 100%	19%	19%	17%	15%	12%	10%	9%	8%	9%	6%	6%	5%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	23%	22%	23%	18%	21%	21%	21%	23%	19%	17%	18%	19%	17%	16%	16%	14%	13%
2005-2008	53%	53%	51%	53%	50%	48%	45%	46%	42%	33%	32%	34%	34%	32%	29%	27%	28%
2009 & later	24%	25%	27%	29%	28%	31%	33%	31%	38%	50%	49%	46%	49%	51%	55%	59%	59%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)¹

First time modification	66%	62%	61%	61%	62%	62%	62%	60%	61%	69%	71%	65%	66%	66%	69%	72%	68%
Second time modification	27%	29%	29%	28%	28%	28%	27%	28%	26%	21%	21%	24%	23%	24%	21%	20%	21%
Three plus time modification	8%	9%	10%	10%	10%	10%	11%	12%	12%	10%	9%	11%	11%	11%	10%	9%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	95%	95%	95%	94%	94%	95%	94%	94%	95%	94%	94%	94%	94%	95%	94%	95%	95%
Second home	2%	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	3%	3%	3%	4%	4%	4%	4%	4%	3%	4%	4%	4%	4%	3%	4%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

¹ Data have been revised.



3(iii) Freddie Mac - Loan Modifications (cont.)

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Loan Modifications (# of loans)	10,910	10,686	10,291	11,304	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643

Principal and Interest Change (%)

Increase	12%	11%	10%	11%	8%	9%	11%	10%	7%	5%	5%	7%	8%	7%	5%	4%	3%
No Change	1%	1%	1%	10%	29%	28%	27%	29%	29%	35%	39%	26%	26%	26%	48%	52%	56%
Decrease <=20%	37%	38%	37%	39%	26%	28%	29%	28%	32%	35%	34%	35%	34%	33%	23%	21%	19%
Decrease 20% <=30%	19%	20%	20%	15%	14%	15%	15%	15%	16%	12%	11%	16%	16%	17%	12%	12%	11%
Decrease > 30%	31%	31%	32%	25%	22%	20%	18%	18%	17%	14%	12%	17%	16%	17%	12%	12%	10%

Types of Modification (%)

Extend Term Only	42%	42%	42%	31%	31%	35%	39%	37%	39%	62%	63%	57%	57%	63%	59%	59%	59%
Reduce Rate Only	2%	2%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	39%	39%	41%	33%	30%	29%	27%	23%	14%	9%	8%	8%	7%	7%	8%	8%	12%
Reduce Rate, Extend Term and Forbear Principal ¹	16%	16%	15%	35%	38%	35%	34%	40%	47%	29%	29%	35%	36%	30%	33%	33%	28%
Other	0%	1%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	12%	14%	14%	13%	13%	15%	18%	14%	11%	9%	9%	11%	13%	15%	16%	13%
6 Months after Modification	17%	20%	17%	17%	20%	22%	20%	17%	16%	13%	11%	16%	17%	20%	20%	
9 Months after Modification	21%	19%	20%	21%	25%	21%	20%	20%	19%	14%	12%	18%	19%	21%		
12 Months after Modification	20%	21%	22%	23%	22%	20%	21%	20%	19%	13%	13%	19%	19%			

¹ May include principal forgiveness.



4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Short Sales	4,875	4,679	4,373	3,833	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809
Deeds-in-lieu	2,490	2,158	1,794	1,582	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339
Nonforeclosure - Home Forfeiture Actions ¹	7,365	6,837	6,167	5,415	4,936	4,757	3,658	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148
Third-party Sales	6,622	7,558	7,009	6,155	6,262	6,095	5,692	4,945	5,185	5,022	4,741	4,087	3,698	3,592	3,220	2,774	2,972
Foreclosure Sales	18,332	15,790	14,284	12,192	12,933	11,447	9,942	8,503	8,751	8,442	7,723	7,423	7,126	6,618	6,450	5,700	4,732
Third-party & Foreclosure Sales	24,954	23,348	21,293	18,347	19,195	17,542	15,634	13,448	13,936	13,464	12,464	11,510	10,824	10,210	9,670	8,474	7,704
Foreclosure Starts	60,706	55,100	51,376	52,393	50,529	44,989	42,737	45,203	46,365	39,002	32,557	36,002	33,475	29,480	29,970	30,010	28,978

Top Five Reasons for Delinquency (at period end)

Curtailment of Income	22%	21%	22%	23%	24%	25%	25%	22%	23%	24%	23%	24%	24%	27%	26%	22%	20%
Excessive obligations	14%	17%	17%	18%	17%	19%	19%	17%	19%	21%	22%	22%	21%	22%	23%	22%	20%
Unemployment	7%	7%	7%	7%	7%	7%	7%	5%	6%	6%	6%	6%	5%	6%	7%	7%	7%
Illness of principal mortgagor or family member	6%	7%	7%	7%	7%	7%	7%	6%	6%	6%	7%	7%	7%	8%	8%	8%	8%
Marital Difficulties	4%	4%	3%	3%	3%	3%	3%	2%	2%	3%	3%	3%	2%	3%	3%	3%	3%

¹ Short sales and deeds-in-lieu of foreclosure completed.



5(i) Enterprises Combined - Real Estate Owned (# of loans) ¹

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Acquisitions	20,510	17,729	15,971	13,744	14,302	12,821	10,861	9,488	9,596	9,205	8,349	8,104	7,678	7,051	6,771	5,982	5,035
Dispositions	(27,019)	(26,075)	(21,019)	(18,260)	(18,223)	(16,893)	(13,951)	(12,920)	(12,338)	(11,937)	(9,494)	(8,882)	(9,189)	(8,903)	(7,270)	(6,741)	(6,942)
Inventory (at period end)	66,277	57,934	52,891	48,380	44,460	40,392	37,306	33,877	31,137	28,406	27,262	26,485	24,974	23,124	22,626	21,868	19,961

Acquisitions by State

Arizona	386	359	347	321	270	245	204	181	153	130	117	96	91	70	82	70	40
California	663	518	641	580	399	365	322	313	286	222	275	241	261	203	199	163	139
Florida	2,802	2,226	1,912	1,344	1,533	1,320	971	461	1,021	944	777	666	729	825	719	510	526
Nevada	232	161	143	147	90	62	19	27	29	49	85	92	66	59	53	28	26
Subtotal	4,083	3,264	3,043	2,392	2,292	1,992	1,516	982	1,489	1,345	1,254	1,095	1,147	1,157	1,053	771	731
Selected Midwest States ²	3,923	3,273	3,107	2,614	2,811	2,299	2,201	1,982	2,001	1,820	1,686	1,778	1,494	1,496	1,421	1,336	1,098
All other States	12,504	11,192	9,821	8,738	9,199	8,530	7,144	6,524	6,106	6,040	5,409	5,231	5,037	4,398	4,297	3,875	3,206
Total Acquisitions	20,510	17,729	15,971	13,744	14,302	12,821	10,861	9,488	9,596	9,205	8,349	8,104	7,678	7,051	6,771	5,982	5,035

Inventory by State

Arizona	800	776	743	715	626	563	499	445	370	307	257	253	236	192	172	171	143
California	2,268	1,895	1,825	1,792	1,518	1,247	1,109	1,003	892	745	730	743	771	697	679	604	533
Florida	8,611	6,646	5,476	4,447	3,938	3,427	3,013	2,204	2,276	2,205	2,129	2,000	1,989	1,938	1,898	1,656	1,532
Nevada	709	564	502	463	374	286	185	153	145	150	207	251	261	234	221	175	132
Subtotal	12,388	9,881	8,546	7,417	6,456	5,523	4,806	3,805	3,683	3,407	3,323	3,247	3,257	3,061	2,970	2,606	2,340
Selected Midwest States ²	12,948	11,098	10,222	9,318	8,546	7,569	7,119	6,551	5,915	5,383	5,242	5,234	4,817	4,410	4,357	4,321	3,877
All other States	40,941	36,955	34,123	31,645	29,458	27,300	25,381	23,521	21,539	19,616	18,697	18,004	16,900	15,653	15,299	14,941	13,744
Total Inventory	66,277	57,934	52,891	48,380	44,460	40,392	37,306	33,877	31,137	28,406	27,262	26,485	24,974	23,124	22,626	21,868	19,961

¹ May exclude a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(ii) Fannie Mae - Real Estate Owned (# of loans)¹

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Acquisitions	15,879	13,576	11,985	10,353	10,757	9,522	8,008	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594
Dispositions	(20,793)	(19,797)	(15,934)	(14,102)	(14,198)	(12,571)	(10,329)	(9,530)	(9,137)	(8,610)	(6,872)	(6,391)	(6,647)	(6,075)	(4,800)	(4,560)	(4,680)
Inventory (at period end)	50,868	44,650	40,706	36,962	33,522	30,477	28,160	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	15,793

Acquisitions by State

Arizona	330	294	274	253	217	188	171	154	121	91	87	70	75	61	69	58	35
California	569	429	515	427	318	296	256	246	224	176	219	181	208	173	160	138	116
Florida	2,338	1,832	1,553	1,079	1,244	1,055	793	379	803	710	570	470	571	634	565	381	414
Nevada	205	145	114	119	73	57	13	25	23	41	72	76	57	49	44	20	23
Subtotal	3,442	2,700	2,456	1,878	1,852	1,596	1,233	804	1,171	1,018	948	797	911	917	838	597	588
Selected Midwest States ²	3,013	2,462	2,282	1,964	2,088	1,656	1,540	1,377	1,368	1,156	1,105	1,121	1,000	994	922	887	716
All other States	9,424	8,414	7,247	6,511	6,817	6,270	5,235	4,764	4,437	4,287	3,790	3,614	3,611	3,157	3,007	2,732	2,290
Total Acquisitions	15,879	13,576	11,985	10,353	10,757	9,522	8,008	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594

Inventory by State

Arizona	660	645	596	548	474	440	413	374	303	245	199	196	187	164	149	152	127
California	1,957	1,622	1,530	1,424	1,198	997	882	800	701	596	563	571	597	564	547	500	456
Florida	7,239	5,520	4,478	3,583	3,134	2,771	2,478	1,812	1,848	1,752	1,671	1,534	1,520	1,527	1,541	1,356	1,251
Nevada	599	484	423	374	298	230	150	127	117	119	168	201	209	182	177	141	108
Subtotal	10,455	8,271	7,027	5,929	5,104	4,438	3,923	3,113	2,969	2,712	2,601	2,502	2,513	2,437	2,414	2,149	1,942
Selected Midwest States ²	9,712	8,460	7,746	7,085	6,416	5,657	5,227	4,751	4,198	3,784	3,640	3,580	3,262	3,036	3,081	3,094	2,908
All other States	30,701	27,919	25,933	23,948	22,002	20,382	19,010	17,714	16,252	14,775	14,002	13,303	12,485	11,782	11,728	11,636	10,943
Total Inventory	50,868	44,650	40,706	36,962	33,522	30,477	28,160	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	15,793

¹ May exclude a small volume of REO properties associated with a specific reverse mortgage transaction.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(iii) Freddie Mac - Real Estate Owned (# of loans)

	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20
Acquisitions	4,631	4,153	3,986	3,391	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441
Dispositions	(6,226)	(6,278)	(5,085)	(4,158)	(4,025)	(4,322)	(3,622)	(3,390)	(3,201)	(3,327)	(2,622)	(2,491)	(2,542)	(2,828)	(2,470)	(2,181)	(2,262)
Inventory (at period end)	15,409	13,284	12,185	11,418	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168

Acquisitions by State

Arizona	56	65	73	68	53	57	33	27	32	39	30	26	16	9	13	12	5
California	94	89	126	153	81	69	66	67	62	46	56	60	53	30	39	25	23
Florida	464	394	359	265	289	265	178	82	218	234	207	196	158	191	154	129	112
Nevada	27	16	29	28	17	5	6	2	6	8	13	16	9	10	9	8	3
Subtotal	641	564	587	514	440	396	283	178	318	327	306	298	236	240	215	174	143
Selected Midwest States ¹	910	811	825	650	723	643	661	605	633	664	581	657	494	502	499	449	382
All other States	3,080	2,778	2,574	2,227	2,382	2,260	1,909	1,760	1,669	1,753	1,619	1,617	1,426	1,241	1,290	1,143	916
Total Acquisitions	4,631	4,153	3,986	3,391	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441

Inventory by State

Arizona	140	131	147	167	152	123	86	71	67	62	58	57	49	28	23	19	16
California	311	273	295	368	320	250	227	203	191	149	167	172	174	133	132	104	77
Florida	1,372	1,126	998	864	804	656	535	392	428	453	458	466	469	411	357	300	281
Nevada	110	80	79	89	76	56	35	26	28	31	39	50	52	52	44	34	24
Subtotal	1,933	1,610	1,519	1,488	1,352	1,085	883	692	714	695	722	745	744	624	556	457	398
Selected Midwest States ¹	3,236	2,638	2,476	2,233	2,130	1,912	1,892	1,800	1,717	1,599	1,602	1,654	1,555	1,374	1,276	1,227	969
All other States	10,240	9,036	8,190	7,697	7,456	6,918	6,371	5,807	5,287	4,841	4,695	4,701	4,415	3,871	3,571	3,305	2,801
Total Inventory	15,409	13,284	12,185	11,418	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168

¹Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of March 31, 2020

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)										REO Inventory ³
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ		
AK	53,026	926	526	139	128	84	49	261	0.5%	5.3%	74	
AL	326,944	10,400	5,912	1,594	1,386	923	585	2,900	0.9%	5.6%	439	
AR	179,713	4,470	2,517	672	579	423	279	1,281	0.7%	6.2%	189	
AZ	776,955	12,575	8,070	1,762	1,462	970	311	2,750	0.4%	2.5%	143	
CA	3,633,654	54,258	34,944	7,417	6,072	3,773	2,052	11,913	0.3%	3.8%	533	
CO	712,008	7,917	5,038	1,163	939	598	179	1,716	0.2%	2.3%	54	
CT	331,253	9,795	5,146	1,341	1,245	1,013	1,050	3,314	1.0%	10.7%	597	
DC	67,270	1,557	817	193	172	145	230	549	0.8%	14.8%	42	
DE	111,852	2,698	1,474	349	306	258	311	880	0.8%	11.5%	87	
FL	1,810,294	46,840	26,723	6,024	5,027	3,801	5,265	14,134	0.8%	11.2%	1,532	
GA	870,978	23,976	14,276	3,697	2,980	1,826	1,197	6,008	0.7%	5.0%	394	
HI	115,075	2,109	1,086	249	211	165	398	774	0.7%	18.9%	89	
IA	272,109	5,110	2,802	722	706	547	333	1,590	0.6%	6.5%	155	
ID	190,719	2,575	1,641	358	278	192	106	577	0.3%	4.1%	38	
IL	1,271,226	32,289	16,651	4,552	4,305	3,558	3,223	11,106	0.9%	10.0%	1,687	
IN	562,528	13,553	7,450	1,945	1,730	1,389	1,039	4,168	0.7%	7.7%	328	
KS	200,376	4,289	2,550	636	508	391	204	1,110	0.6%	4.8%	231	
KY	287,545	6,828	3,906	945	839	591	547	1,981	0.7%	8.0%	168	
LA	293,345	11,743	6,667	1,716	1,468	1,106	786	3,366	1.1%	6.7%	346	
MA	669,029	15,156	8,808	2,117	1,746	1,158	1,327	4,252	0.6%	8.8%	559	
MD	633,210	17,092	9,367	2,470	2,018	1,670	1,567	5,261	0.8%	9.2%	1,006	
ME	100,253	2,661	1,377	286	250	184	564	1,000	1.0%	21.2%	99	
MI	971,441	20,142	12,326	3,065	2,613	1,530	608	4,764	0.5%	3.0%	1,010	
MN	681,092	10,132	6,172	1,564	1,355	744	297	2,400	0.4%	2.9%	501	
MO	532,315	11,394	6,917	1,669	1,411	933	464	2,809	0.5%	4.1%	438	
MS	133,172	5,308	3,075	826	691	476	240	1,410	1.1%	4.5%	218	
MT	104,456	1,481	893	226	169	110	83	365	0.3%	5.6%	41	
NC	883,218	19,546	11,436	2,973	2,410	1,562	1,165	5,145	0.6%	6.0%	498	
ND	55,190	746	426	96	90	77	57	225	0.4%	7.6%	42	
NE	165,161	2,595	1,520	408	346	224	97	667	0.4%	3.7%	49	
NH	143,834	3,120	1,934	444	351	213	178	743	0.5%	5.7%	93	
NJ	840,300	26,329	13,765	3,498	3,133	2,614	3,319	9,086	1.1%	12.6%	1,300	
NM	162,024	4,037	2,263	554	430	320	470	1,223	0.8%	11.6%	271	
NV	312,516	6,308	3,376	780	667	479	1,006	2,154	0.7%	15.9%	132	
NY	1,201,883	39,948	21,141	4,775	4,007	2,959	7,066	14,055	1.2%	17.7%	1,196	
OH	939,429	23,048	12,440	3,255	2,791	2,550	2,012	7,368	0.8%	8.7%	852	
OK	235,324	6,171	3,390	882	722	634	543	1,909	0.8%	8.8%	241	
OR	472,737	6,161	3,777	826	727	473	358	1,559	0.3%	5.8%	209	
PA	988,167	27,797	15,088	3,935	3,363	2,596	2,815	8,816	0.9%	10.1%	965	
RI	95,277	2,576	1,415	363	287	214	297	803	0.8%	11.5%	88	
SC	428,578	10,614	6,138	1,582	1,224	927	743	2,900	0.7%	7.0%	266	
SD	65,427	912	528	132	103	86	63	252	0.4%	6.9%	32	
TN	474,414	10,207	6,131	1,521	1,307	845	403	2,558	0.5%	3.9%	200	
TX	1,958,442	45,823	28,500	6,582	5,404	3,277	2,060	10,760	0.5%	4.5%	566	
UT	364,740	5,207	3,453	696	569	321	168	1,059	0.3%	3.2%	29	
VA	829,205	15,393	9,248	2,259	1,903	1,284	699	3,891	0.5%	4.5%	467	
VT	62,233	1,430	782	165	159	125	199	484	0.8%	13.9%	101	
WA	840,571	10,224	6,155	1,316	1,227	844	682	2,758	0.3%	6.7%	212	
WI	622,062	9,349	5,230	1,355	1,237	863	664	2,777	0.4%	7.1%	341	
WV	81,607	2,939	1,731	427	374	221	186	784	1.0%	6.3%	212	
WY	50,060	783	481	117	112	51	22	185	0.4%	2.8%	61	
Other ²	128,346	12,067	5,755	1,649	1,766	777	2,120	4,667	3.6%	17.6%	540	
Total	28,292,583	630,604	363,234	88,287	75,303	53,094	50,686	179,467	0.6%	8.0%	19,961	

¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

³ May exclude a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of March 31, 2020

State	Total Loan Count	Delinquent Loans (DLQ) ¹										REO Inventory ³
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ		
AK	30,194	544	302	88	79	45	30	154	0.5%	5.5%	56	
AL	208,160	6,645	3,767	997	901	600	380	1,885	0.9%	5.7%	379	
AR	106,772	2,797	1,559	423	376	260	179	815	0.8%	6.4%	144	
AZ	476,039	7,948	5,034	1,107	966	642	199	1,813	0.4%	2.5%	127	
CA	2,282,191	33,500	21,516	4,574	3,838	2,366	1,206	7,422	0.3%	3.6%	456	
CO	443,219	4,864	3,068	721	580	381	114	1,075	0.2%	2.3%	41	
CT	198,543	6,139	3,190	845	765	643	696	2,109	1.1%	11.3%	478	
DC	41,012	970	508	122	103	94	143	342	0.8%	14.7%	32	
DE	68,727	1,656	897	212	197	151	199	551	0.8%	12.0%	66	
FL	1,097,540	29,295	16,477	3,791	3,210	2,399	3,418	9,060	0.8%	11.7%	1,251	
GA	510,104	14,257	8,342	2,200	1,831	1,121	763	3,717	0.7%	5.4%	306	
HI	74,753	1,406	727	174	131	111	263	505	0.7%	18.7%	51	
IA	175,432	3,316	1,814	457	482	359	204	1,048	0.6%	6.2%	124	
ID	119,632	1,576	1,024	217	165	118	52	336	0.3%	3.3%	34	
IL	710,943	18,681	9,585	2,590	2,513	2,110	1,883	6,520	0.9%	10.1%	1,248	
IN	291,818	7,661	4,092	1,108	1,029	781	651	2,470	0.8%	8.5%	249	
KS	104,149	2,430	1,417	354	303	237	119	665	0.6%	4.9%	168	
KY	140,519	3,731	2,123	503	461	333	311	1,109	0.8%	8.3%	109	
LA	189,272	7,780	4,367	1,144	984	763	522	2,274	1.2%	6.7%	276	
MA	394,048	9,278	5,300	1,337	1,055	724	862	2,662	0.7%	9.3%	466	
MD	377,368	10,193	5,556	1,475	1,243	1,028	891	3,165	0.8%	8.7%	782	
ME	51,509	1,608	805	156	144	116	387	647	1.3%	24.1%	75	
MI	550,174	11,724	7,104	1,810	1,573	874	363	2,817	0.5%	3.1%	785	
MN	393,088	5,713	3,424	899	795	421	174	1,391	0.4%	3.0%	364	
MO	303,540	6,515	3,909	960	828	550	268	1,646	0.5%	4.1%	341	
MS	93,714	3,756	2,168	580	496	341	171	1,010	1.1%	4.6%	185	
MT	65,441	923	548	135	104	82	54	242	0.4%	5.9%	32	
NC	507,102	11,493	6,687	1,740	1,439	908	719	3,068	0.6%	6.3%	365	
ND	30,219	420	230	62	53	47	28	129	0.4%	6.7%	31	
NE	113,815	1,769	1,021	287	241	156	64	461	0.4%	3.6%	43	
NH	80,358	1,816	1,132	248	201	125	110	437	0.5%	6.1%	74	
NJ	514,366	16,616	8,669	2,166	1,986	1,636	2,159	5,797	1.1%	13.0%	1,108	
NM	104,475	2,578	1,404	346	293	219	316	830	0.8%	12.3%	219	
NV	197,064	4,092	2,203	514	430	304	641	1,376	0.7%	15.7%	108	
NY	725,145	24,304	12,838	2,810	2,419	1,787	4,450	8,674	1.2%	18.3%	960	
OH	508,332	13,940	7,422	1,990	1,678	1,599	1,251	4,543	0.9%	9.0%	626	
OK	146,086	3,908	2,120	532	474	407	375	1,263	0.9%	9.6%	191	
OR	280,073	3,644	2,208	484	460	281	211	953	0.3%	5.8%	173	
PA	603,117	17,142	9,338	2,428	2,000	1,647	1,729	5,413	0.9%	10.1%	759	
RI	56,525	1,602	864	231	188	138	181	512	0.9%	11.3%	75	
SC	256,794	6,356	3,631	930	744	593	458	1,800	0.7%	7.2%	211	
SD	47,058	608	342	99	67	58	42	167	0.4%	6.9%	24	
TN	282,456	6,317	3,780	933	813	517	274	1,605	0.6%	4.3%	166	
TX	1,216,126	29,230	18,134	4,193	3,514	2,118	1,271	6,914	0.6%	4.3%	455	
UT	216,227	2,985	1,958	407	327	189	104	620	0.3%	3.5%	25	
VA	496,683	9,145	5,419	1,380	1,165	741	440	2,349	0.5%	4.8%	383	
VT	29,222	826	431	99	95	73	128	296	1.0%	15.5%	73	
WA	522,010	6,370	3,807	811	770	561	421	1,754	0.3%	6.6%	170	
WI	393,206	5,737	3,200	843	775	532	387	1,704	0.4%	6.7%	264	
WV	44,950	1,671	967	240	206	136	122	465	1.0%	7.3%	159	
WY	34,132	519	319	75	74	35	16	125	0.4%	3.1%	50	
Other ²	91,268	7,566	3,638	1,048	921	522	1,437	2,882	3.2%	19.0%	456	
Total	16,994,710	385,560	220,385	53,875	46,485	32,979	31,836	111,587	0.7%	8.3%	15,793	

¹ Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data .

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

³ May exclude a small volume of REO properties associated with a specific reverse mortgage transaction.



Freddie Mac Single-Family Book Profile - As of March 31, 2020

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	22,832	382	224	51	49	39	19	107	0.5%	5.0%	18
AL	118,784	3,755	2,145	597	485	323	205	1,015	0.9%	5.5%	60
AR	72,941	1,673	958	249	203	163	100	466	0.6%	6.0%	45
AZ	300,916	4,627	3,036	655	496	328	112	937	0.3%	2.4%	16
CA	1,351,463	20,758	13,428	2,843	2,234	1,407	846	4,491	0.3%	4.1%	77
CO	268,789	3,053	1,970	442	359	217	65	641	0.2%	2.1%	13
CT	132,710	3,656	1,956	496	480	370	354	1,205	0.9%	9.7%	119
DC	26,258	587	309	71	69	51	87	207	0.8%	14.8%	10
DE	43,125	1,042	577	137	109	107	112	329	0.8%	10.7%	21
FL	712,754	17,545	10,246	2,233	1,817	1,402	1,847	5,074	0.7%	10.5%	281
GA	360,874	9,719	5,934	1,497	1,149	705	434	2,291	0.6%	4.5%	88
HI	40,322	703	359	75	80	54	135	269	0.7%	19.2%	38
IA	96,677	1,794	988	265	224	188	129	542	0.6%	7.2%	31
ID	71,087	999	617	141	113	74	54	241	0.3%	5.4%	4
IL	560,283	13,608	7,066	1,962	1,792	1,448	1,340	4,586	0.8%	9.8%	439
IN	270,710	5,892	3,358	837	701	608	388	1,698	0.6%	6.6%	79
KS	96,227	1,859	1,133	282	205	154	85	445	0.5%	4.6%	63
KY	147,026	3,097	1,783	442	378	258	236	872	0.6%	7.6%	59
LA	104,073	3,963	2,300	572	484	343	264	1,092	1.0%	6.7%	70
MA	274,981	5,878	3,508	780	691	434	465	1,590	0.6%	7.9%	93
MD	255,842	6,899	3,811	995	775	642	676	2,096	0.8%	9.8%	224
ME	48,744	1,053	572	130	106	68	177	353	0.7%	16.8%	24
MI	421,267	8,418	5,222	1,255	1,040	656	245	1,947	0.5%	2.9%	225
MN	288,004	4,419	2,748	665	560	323	123	1,009	0.4%	2.8%	137
MO	228,775	4,879	3,008	709	583	383	196	1,163	0.5%	4.0%	97
MS	39,458	1,552	907	246	195	135	69	400	1.0%	4.4%	33
MT	39,015	558	345	91	65	28	29	123	0.3%	5.2%	9
NC	376,116	8,053	4,749	1,233	971	654	446	2,077	0.6%	5.5%	133
ND	24,971	326	196	34	37	30	29	96	0.4%	8.9%	11
NE	51,346	826	499	121	105	68	33	206	0.4%	4.0%	6
NH	63,476	1,304	802	196	150	88	68	306	0.5%	5.2%	19
NJ	325,934	9,713	5,096	1,332	1,147	978	1,160	3,289	1.0%	11.9%	192
NM	57,549	1,459	859	208	137	101	154	393	0.7%	10.6%	52
NV	115,452	2,216	1,173	266	237	175	365	778	0.7%	16.5%	24
NY	476,738	15,644	8,303	1,965	1,588	1,172	2,616	5,381	1.1%	16.7%	236
OH	431,097	9,108	5,018	1,265	1,113	951	761	2,825	0.7%	8.4%	226
OK	89,238	2,263	1,270	350	248	227	168	646	0.7%	7.4%	50
OR	192,664	2,517	1,569	342	267	192	147	606	0.3%	5.8%	36
PA	385,050	10,655	5,750	1,507	1,363	949	1,086	3,403	0.9%	10.2%	206
RI	38,752	974	551	132	99	76	116	291	0.8%	11.9%	13
SC	171,784	4,258	2,507	652	480	334	285	1,100	0.6%	6.7%	55
SD	18,369	304	186	33	36	28	21	85	0.5%	6.9%	8
TN	191,958	3,890	2,351	588	494	328	129	953	0.5%	3.3%	34
TX	742,316	16,593	10,366	2,389	1,890	1,159	789	3,846	0.5%	4.8%	111
UT	148,513	2,222	1,495	289	242	132	64	439	0.3%	2.9%	4
VA	332,522	6,248	3,829	879	738	543	259	1,542	0.5%	4.1%	84
VT	33,011	604	351	66	64	52	71	188	0.6%	11.8%	28
WA	318,561	3,854	2,348	505	457	283	261	1,004	0.3%	6.8%	42
WI	228,856	3,612	2,030	512	462	331	277	1,073	0.5%	7.7%	77
WV	36,657	1,268	764	187	168	85	64	319	0.9%	5.0%	53
WY	15,928	264	162	42	38	16	6	60	0.4%	2.3%	11
Other ²	37,078	4,501	2,117	601	845	255	683	1,785	4.8%	15.2%	84
Total	11,297,873	245,044	142,849	34,412	28,818	20,115	18,850	67,880	0.6%	7.7%	4,168

¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Enterprises Foreclosure Prevention Actions by State - March 31, 2020

State	2019						YTD-2020						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	26	64	99	1	5	195	9	1	22	-	4	36	1,406	245	1,691	48	247	3,637
AL	477	173	1,123	13	48	1,834	97	24	256	3	4	384	20,304	2,738	26,730	1,165	3,071	54,008
AR	216	108	507	7	32	870	53	16	121	4	5	199	7,764	1,182	10,468	471	2,019	21,904
AZ	561	279	1,492	11	73	2,416	184	42	364	-	13	603	19,333	6,563	75,648	1,387	46,756	149,687
CA	1,776	1,533	5,680	70	209	9,268	491	130	1,374	26	40	2,061	69,951	28,790	292,813	3,184	107,608	502,346
CO	303	147	843	11	15	1,319	98	19	214	2	4	337	14,634	2,948	28,884	709	7,753	54,928
CT	342	81	1,354	13	232	2,022	91	19	337	4	49	500	12,087	2,726	35,647	593	6,930	57,983
DC	61	135	225	7	9	437	12	6	44	-	1	63	2,127	558	5,418	121	720	8,944
DE	120	26	342	8	55	551	26	5	71	-	7	109	3,929	661	10,275	210	2,230	17,304
FL	1,759	1,881	7,615	85	546	11,886	465	177	1,240	28	116	2,026	61,457	48,907	294,593	4,891	146,019	555,866
GA	977	742	2,782	23	103	4,627	274	80	638	6	13	1,011	38,562	10,676	101,076	2,568	17,349	170,232
HI	75	68	239	5	8	395	14	5	47	1	2	69	3,272	956	8,146	90	2,437	14,901
IA	309	100	584	7	31	1,031	75	16	142	3	7	243	9,363	1,283	14,001	676	2,298	27,621
ID	149	44	273	2	1	469	29	5	55	-	2	91	5,298	1,190	10,970	269	5,779	23,506
IL	1,233	515	3,815	45	777	6,385	301	86	955	7	150	1,498	40,529	11,404	136,909	2,504	42,767	234,113
IN	635	161	1,483	22	77	2,378	190	41	359	6	21	617	27,868	3,422	39,696	2,190	6,913	80,089
KS	231	62	452	6	42	793	55	11	140	1	7	214	8,775	1,057	10,943	474	2,145	23,394
KY	291	88	708	11	43	1,141	75	30	149	3	10	267	12,632	1,642	16,681	600	2,831	34,386
LA	661	147	1,312	27	74	2,221	174	29	271	3	15	492	17,727	4,154	25,558	1,182	2,346	50,967
MA	486	161	1,722	42	84	2,495	131	29	400	6	17	583	20,142	5,277	59,509	1,194	10,741	96,864
MD	676	824	2,429	27	378	4,334	196	28	549	4	74	851	24,473	6,179	77,260	1,372	18,040	127,325
ME	132	35	298	12	39	516	28	6	63	1	5	103	4,861	729	9,708	291	2,466	18,056
MI	986	280	2,083	31	106	3,486	253	45	505	6	19	828	39,442	8,244	81,002	6,324	30,332	165,344
MN	510	112	1,242	10	53	1,927	142	27	298	5	11	483	17,288	3,626	41,582	1,012	11,590	75,099
MO	462	251	1,213	15	128	2,069	141	44	289	3	32	509	21,858	3,461	33,378	1,436	6,937	67,070
MS	289	97	610	11	34	1,041	84	9	155	2	9	259	9,113	1,386	13,461	590	1,580	26,130
MT	64	31	181	1	7	284	23	7	33	1	-	64	2,575	394	4,219	106	907	8,201
NC	839	1,424	2,925	21	91	5,300	206	57	547	3	16	829	34,256	9,945	66,026	1,742	8,924	120,893
ND	26	13	88	1	9	137	11	1	20	-	1	33	717	185	980	63	152	2,097
NE	119	118	304	9	14	564	39	8	93	4	1	145	4,246	634	6,452	335	994	12,661
NH	140	48	349	3	22	562	27	2	96	1	5	131	5,616	1,103	12,120	268	2,447	21,555
NJ	803	327	3,711	34	515	5,390	199	39	812	8	103	1,161	29,945	8,606	107,380	1,593	24,294	171,817
NM	156	88	489	6	47	786	43	9	97	-	5	154	6,024	1,019	12,197	279	3,214	22,733
NV	231	95	564	35	60	985	67	19	151	8	12	257	7,114	3,252	40,873	566	33,979	85,785
NY	978	382	4,102	86	342	5,890	258	58	929	20	77	1,342	39,103	10,576	124,301	2,130	15,412	191,523
OH	959	294	2,605	66	234	4,158	271	49	635	14	44	1,013	38,040	6,208	77,110	3,921	15,808	141,088
OK	302	161	620	9	44	1,136	91	15	191	2	12	311	10,096	1,244	12,328	598	1,842	26,108
OR	241	163	667	2	18	1,091	54	29	163	2	3	251	9,350	3,022	27,509	479	10,662	51,022
PA	1,132	361	3,364	69	284	5,210	281	69	713	12	43	1,118	42,147	6,795	82,315	2,169	11,266	144,692
RI	103	35	310	14	36	498	27	10	82	1	6	126	3,855	1,040	11,471	232	2,879	19,477
SC	501	375	1,476	6	67	2,425	133	27	324	-	9	493	17,679	4,347	36,759	1,100	7,595	67,480
SD	58	49	79	1	2	189	9	25	30	-	1	65	1,289	235	1,892	94	269	3,779
TN	471	132	1,100	18	30	1,751	130	31	243	1	6	411	19,880	3,151	29,838	1,099	4,134	58,102
TX	2,046	1,412	5,569	37	106	9,170	564	450	1,209	9	27	2,259	72,861	23,570	94,517	3,852	8,194	202,994
UT	266	130	548	1	5	950	77	14	138	-	4	233	9,602	1,988	21,272	393	7,985	41,240
VA	694	614	2,007	17	186	3,518	196	36	438	2	27	699	24,191	5,143	54,734	1,145	14,158	99,370
VT	69	23	165	5	17	279	14	3	34	-	4	55	2,364	327	3,798	132	484	7,105
WA	431	194	1,171	15	39	1,850	104	28	246	3	6	387	18,549	4,298	50,342	873	18,934	92,996
WI	441	126	1,096	13	75	1,751	122	27	265	1	23	438	15,324	2,782	32,239	893	6,828	58,066
WV	109	90	302	6	31	538	32	8	66	1	3	110	4,908	774	6,480	231	904	13,298
WY	41	15	88	-	12	156	9	1	18	1	1	30	1,402	215	1,878	61	375	3,931
Other ³	143	81	1,557	495	146	2,422	43	32	142	70	39	326	4,571	13,510	24,072	1,661	713	44,527
Total	25,106	14,895	75,962	1,492	5,641	123,096	6,718	1,984	16,773	287	1,115	26,877	939,897	274,370	2,405,154	61,566	693,257	4,374,244

¹ Since the first full quarter in conservatorship (4Q08). Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Fannie Mae Foreclosure Prevention Actions by State - March 31, 2020

State	2019						YTD-2020						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	16	21	57	1	3	98	6	-	14	-	3	23	1,185	108	1,082	44	172	2,591
AL	303	93	741	7	38	1,182	58	11	164	2	3	238	16,321	1,712	18,809	1,032	2,271	40,145
AR	129	57	311	5	19	521	33	5	75	3	5	121	6,194	788	7,162	432	1,378	15,954
AZ	347	158	1,022	10	47	1,584	135	28	230	-	10	403	14,612	3,039	48,632	1,314	27,707	95,304
CA	1,093	764	3,489	62	122	5,530	296	67	796	23	29	1,211	53,940	11,077	187,969	2,994	62,878	318,858
CO	181	71	543	8	13	816	58	7	148	2	4	219	11,694	1,544	18,814	675	4,898	37,625
CT	221	40	840	13	155	1,269	56	7	214	3	36	316	9,458	1,274	24,689	550	4,682	40,653
DC	38	78	143	5	6	270	7	1	29	-	1	38	1,691	283	3,707	108	451	6,240
DE	74	15	209	7	37	342	14	2	49	-	5	70	2,958	366	6,911	185	1,544	11,964
FL	1,075	928	4,524	74	380	6,981	308	81	768	24	78	1,259	48,002	25,140	197,970	4,208	93,684	369,004
GA	570	421	1,644	18	74	2,727	150	39	377	4	9	579	27,929	5,084	65,510	2,198	10,720	111,441
HI	37	33	155	1	5	231	9	1	27	-	1	38	2,716	381	5,562	78	1,512	10,249
IA	198	48	383	5	21	655	50	7	89	3	4	153	7,349	725	9,447	589	1,601	19,711
ID	74	17	165	-	1	257	17	1	39	-	2	59	3,991	532	7,071	255	3,714	15,563
IL	708	259	2,297	34	514	3,812	183	46	544	5	101	879	29,849	4,487	86,894	1,975	27,093	150,298
IN	374	84	879	17	48	1,402	101	23	201	5	15	345	20,846	1,825	25,546	1,416	4,617	54,250
KS	127	32	275	5	29	468	26	5	76	-	5	112	6,472	588	7,018	416	1,471	15,965
KY	163	39	395	9	27	633	33	13	86	1	6	139	9,416	887	10,148	456	1,866	22,773
LA	437	93	822	26	41	1,419	111	16	175	2	12	316	14,160	2,821	18,267	1,085	1,634	37,967
MA	307	80	1,119	34	59	1,599	78	15	249	4	12	358	15,568	2,599	39,546	1,116	6,939	65,768
MD	417	485	1,471	21	228	2,622	122	18	332	3	51	526	18,324	2,687	50,604	1,238	11,441	84,294
ME	65	22	171	11	27	296	16	4	40	-	3	63	3,748	367	6,536	263	1,702	12,616
MI	592	150	1,269	26	69	2,106	157	22	296	2	10	487	30,781	4,005	51,803	2,885	19,547	109,021
MN	267	56	733	9	32	1,097	82	18	188	4	6	298	12,507	1,550	24,652	961	6,826	46,496
MO	255	94	708	14	77	1,148	75	11	165	3	20	274	16,603	1,836	21,600	1,189	4,469	45,697
MS	214	57	457	10	25	763	62	7	94	2	6	171	7,700	957	10,214	525	1,238	20,634
MT	35	19	111	1	4	170	16	4	21	-	-	41	2,007	229	2,837	103	622	5,798
NC	487	855	1,686	14	59	3,101	115	30	318	2	9	474	25,806	5,113	42,888	1,569	5,839	81,215
ND	17	8	54	-	6	85	7	1	12	-	1	21	541	107	635	51	99	1,433
NE	81	41	202	9	7	340	23	4	74	2	-	103	3,390	344	4,658	313	696	9,401
NH	69	20	218	3	12	322	16	2	65	1	3	87	4,229	492	7,800	251	1,564	14,336
NJ	499	171	2,310	27	344	3,351	117	17	513	8	69	724	23,220	3,904	73,530	1,375	16,190	118,219
NM	100	53	313	4	32	502	27	5	55	-	5	92	4,651	558	8,140	252	2,140	15,741
NV	144	59	356	26	35	620	42	9	99	5	11	166	5,584	1,315	25,939	513	20,607	53,958
NY	575	151	2,494	69	222	3,511	152	22	554	16	43	787	30,345	4,083	84,942	1,726	9,935	131,031
OH	619	136	1,562	50	153	2,520	160	23	380	11	32	606	28,837	3,319	50,133	2,272	10,858	95,419
OK	205	80	409	7	28	729	58	8	112	2	8	188	8,004	724	8,400	529	1,301	18,958
OR	127	114	393	2	10	646	35	23	86	2	2	148	7,154	1,455	17,771	435	6,512	33,327
PA	690	213	2,024	57	194	3,178	171	39	423	12	31	676	32,169	3,544	55,786	1,834	7,564	100,897
RI	66	16	183	10	25	300	18	3	52	1	4	78	2,826	503	7,498	206	1,870	12,903
SC	286	201	895	5	40	1,427	71	13	202	-	7	293	13,123	2,099	24,579	1,000	5,133	45,934
SD	32	17	58	1	1	109	3	3	21	-	1	28	961	109	1,295	86	213	2,664
TN	296	76	699	14	21	1,106	75	18	146	1	5	245	15,678	1,803	20,136	925	2,882	41,424
TX	1,248	616	3,444	32	74	5,414	348	117	724	5	18	1,212	57,700	14,572	64,344	3,615	5,630	145,861
UT	155	55	317	-	5	532	44	8	85	-	3	140	7,365	835	13,211	367	4,719	26,497
VA	443	364	1,204	16	128	2,155	125	22	258	2	16	423	17,994	2,435	35,668	1,072	9,072	66,241
VT	31	9	101	5	11	157	7	2	15	-	3	27	1,751	140	2,491	110	314	4,806
WA	258	84	725	7	28	1,102	65	14	144	2	3	228	14,197	1,809	33,025	783	11,935	61,749
WI	299	79	676	11	47	1,112	82	21	160	1	19	283	11,958	1,548	20,687	805	4,460	39,458
WV	62	56	174	4	21	317	21	3	34	1	3	62	3,722	396	3,896	199	571	8,784
WY	28	7	62	-	10	107	6	-	14	1	1	22	1,159	152	1,329	59	273	2,972
Other ³	103	45	1,132	491	119	1,890	39	12	98	68	30	247	3,470	7,767	16,852	1,637	589	30,315
Total	15,237	7,740	46,624	1,297	3,733	74,631	4,086	878	10,130	238	764	16,096	721,855	136,017	1,584,633	50,274	437,643	2,930,422

¹ Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - March 31, 2020

State	2019						YTD-2020						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	10	43	42	-	2	97	3	1	8	-	1	13	221	137	609	4	75	1,046
AL	174	80	382	6	10	652	39	13	92	1	1	146	3,983	1,026	7,921	133	800	13,863
AR	87	51	196	2	13	349	20	11	46	1	-	78	1,570	394	3,306	39	641	5,950
AZ	214	121	470	1	26	832	49	14	134	-	3	200	4,721	3,524	27,016	73	19,049	54,383
CA	683	769	2,191	8	87	3,738	195	63	578	3	11	850	16,011	17,713	104,844	190	44,730	183,488
CO	122	76	300	3	2	503	40	12	66	-	-	118	2,940	1,404	10,070	34	2,855	17,303
CT	121	41	514	-	77	753	35	12	123	1	13	184	2,629	1,452	10,958	43	2,248	17,330
DC	23	57	82	2	3	167	5	5	15	-	-	25	436	275	1,711	13	269	2,704
DE	46	11	133	1	18	209	12	3	22	-	2	39	971	295	3,364	25	686	5,340
FL	684	953	3,091	11	166	4,905	157	96	472	4	38	767	13,455	23,767	96,623	683	52,335	186,862
GA	407	321	1,138	5	29	1,900	124	41	261	2	4	432	10,633	5,592	35,566	370	6,629	58,791
HI	38	35	84	4	3	164	5	4	20	1	1	31	556	575	2,584	12	925	4,652
IA	111	52	201	2	10	376	25	9	53	-	3	90	2,014	558	4,554	87	697	7,910
ID	75	27	108	2	-	212	12	4	16	-	-	32	1,307	658	3,899	14	2,065	7,943
IL	525	256	1,518	11	263	2,573	118	40	411	1	49	619	10,680	6,917	50,015	529	15,674	83,815
IN	261	77	604	5	29	976	89	18	158	1	6	272	7,022	1,597	14,150	774	2,296	25,839
KS	104	30	177	1	13	325	29	6	64	1	2	102	2,303	469	3,925	58	674	7,429
KY	128	49	313	2	16	508	42	17	63	2	4	128	3,216	755	6,533	144	965	11,613
LA	224	54	490	1	33	802	63	13	96	1	3	176	3,567	1,333	7,291	97	712	13,000
MA	179	81	603	8	25	896	53	14	151	2	5	225	4,574	2,678	19,963	78	3,802	31,096
MD	259	339	958	6	150	1,712	74	10	217	1	23	325	6,149	3,492	26,656	134	6,599	43,031
ME	67	13	127	1	12	220	12	2	23	1	2	40	1,113	362	3,172	28	764	5,440
MI	394	130	814	5	37	1,380	96	23	209	4	9	341	8,661	4,239	29,199	3,439	10,785	56,323
MN	243	56	509	1	21	830	60	9	110	1	5	185	4,781	2,076	16,930	51	4,764	28,603
MO	207	157	505	1	51	921	66	33	124	-	12	235	5,255	1,625	11,778	247	2,468	21,373
MS	75	40	153	1	9	278	22	2	61	-	3	88	1,413	429	3,247	65	342	5,496
MT	29	12	70	-	3	114	7	3	12	1	-	23	568	165	1,382	3	285	2,403
NC	352	569	1,239	7	32	2,199	91	27	229	1	7	355	8,450	4,832	23,138	173	3,085	39,678
ND	9	5	34	1	3	52	4	-	8	-	-	12	176	78	345	12	53	664
NE	38	77	102	-	7	224	16	4	19	2	1	42	856	290	1,794	22	298	3,260
NH	71	28	131	-	10	240	11	-	31	-	2	44	1,387	611	4,320	17	883	7,219
NJ	304	156	1,401	7	171	2,039	82	22	299	-	34	437	6,725	4,702	33,850	218	8,104	53,598
NM	56	35	176	2	15	284	16	4	42	-	-	62	1,373	461	4,057	27	1,074	6,992
NV	87	36	208	9	25	365	25	10	52	3	1	91	1,530	1,937	14,934	53	13,372	31,827
NY	403	231	1,608	17	120	2,379	106	36	375	4	34	555	8,758	6,493	39,359	404	5,477	60,492
OH	340	158	1,043	16	81	1,638	111	26	255	3	12	407	9,203	2,889	26,977	1,649	4,950	45,669
OK	97	81	211	2	16	407	33	7	79	-	4	123	2,092	520	3,928	69	541	7,150
OR	114	49	274	-	8	445	19	6	77	-	1	103	2,196	1,567	9,738	44	4,150	17,695
PA	442	148	1,340	12	90	2,032	110	30	290	-	12	442	9,978	3,251	26,529	335	3,702	43,795
RI	37	19	127	4	11	198	9	7	30	-	2	48	1,029	537	3,973	26	1,009	6,574
SC	215	174	581	1	27	998	62	14	122	-	2	200	4,556	2,248	12,180	100	2,462	21,546
SD	26	32	21	-	1	80	6	22	9	-	-	37	328	126	597	8	56	1,115
TN	175	56	401	4	9	645	55	13	97	-	1	166	4,202	1,348	9,702	174	1,252	16,678
TX	798	796	2,125	5	32	3,756	216	333	485	4	9	1,047	15,161	8,998	30,173	237	2,564	57,133
UT	111	75	231	1	-	418	33	6	53	-	1	93	2,237	1,153	8,061	26	3,266	14,743
VA	251	250	803	1	58	1,363	71	14	180	-	11	276	6,197	2,708	19,066	73	5,086	33,129
VT	38	14	64	-	6	122	7	1	19	-	1	28	613	187	1,307	22	170	2,299
WA	173	110	446	8	11	748	39	14	102	1	3	159	4,352	2,489	17,317	90	6,999	31,247
WI	142	47	420	2	28	639	40	6	105	-	4	155	3,366	1,234	11,552	88	2,368	18,608
WV	47	34	128	2	10	221	11	5	32	-	-	48	1,186	378	2,584	32	333	4,514
WY	13	8	26	-	2	49	3	1	4	-	-	8	243	63	549	2	102	959
Other ³	40	36	425	4	27	532	4	20	44	2	9	79	1,101	5,743	7,220	24	124	14,212
Total	9,869	7,155	29,338	195	1,908	48,465	2,632	1,106	6,643	49	351	10,781	218,042	138,353	820,521	11,292	255,614	1,443,822

¹ Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Overview of the Enterprises' High LTV Refinance Options to Replace HARP

As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop. Currently nineteen loans have been transacted under these options, per the table below.

Total Loan Volume, High LTV Refinance Option

	Mar-20	1Q20	2019	Inception To Date
Fannie Mae	2	6	9	15
Freddie Mac	<u>0</u>	<u>2</u>	<u>2</u>	<u>4</u>
Total	2	8	11	19
LTV >75% -105%				
Fannie Mae	1	5	8	13
Freddie Mac	<u>0</u>	<u>1</u>	<u>1</u>	<u>2</u>
Total	1	6	9	15
LTV >105% -125%				
Fannie Mae	1	1	1	2
Freddie Mac	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
Total	1	1	2	3
LTV >125%				
Fannie Mae	0	0	0	0
Freddie Mac	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
Total	0	1	0	1

Eligibility Criteria for the Enterprises' High LTV Refinance Options

Below are the basic eligibility criteria:

- Loans must be owned or guaranteed by Fannie Mae or Freddie Mac.
- Loans must have been originated on or after October 1, 2017 and paid for at least 15 months.
- LTV ratios must be greater than the following percentages:

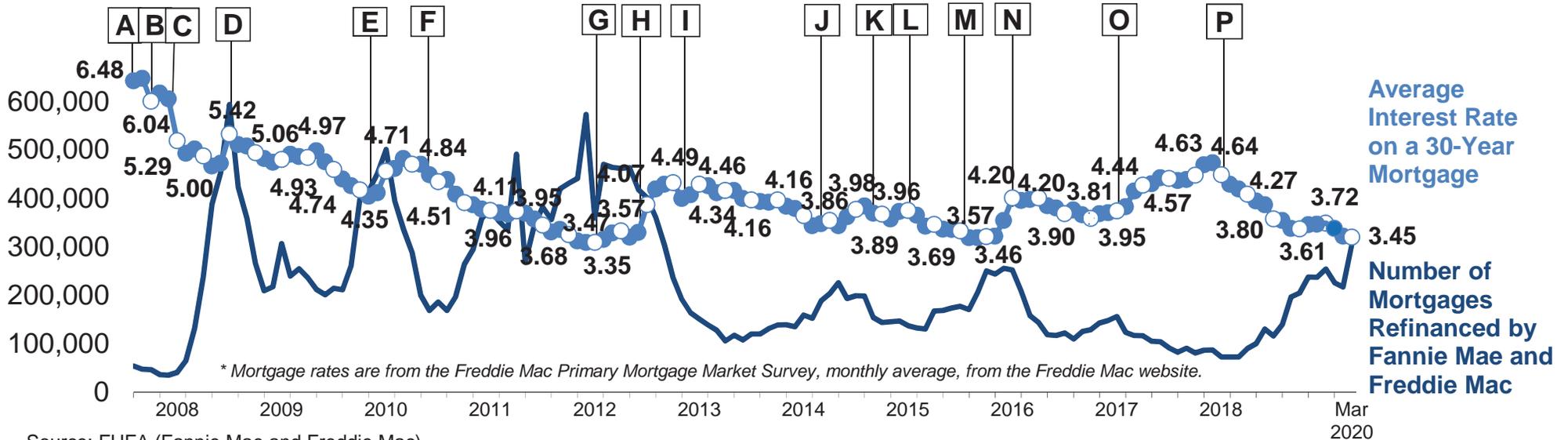
Occupancy	Number of Units	Fannie Mae	Freddie Mac
Principal Residence	1	97	97
	2	85	85
	3-4	75	80
Second Home	1	90	90
Investment Property	1	75	85
	2-4	75	75

- Borrowers must benefit in at least one of the following ways:
 - Reduced monthly principal and interest payment
 - Lower interest rate
 - Shorter amortization term
 - Moving from an adjustable-rate mortgage to a fixed-rate mortgage
- Borrowers must be current on their mortgage payments at the time of the refinance.
- Payment history - borrower is allowed one late payment in the past 12 months, as long as it did not occur in the 6 months prior to the refinance.



Total refinance volume increased in March 2020 as mortgage rates continued to plumb the lows last observed in 2015. Mortgage rates decreased in March: the average interest rate on a 30-year fixed rate mortgage fell to 3.45 percent from 3.47 percent in February.

Mortgage Rates vs Refinance Volume



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Highest rate in 2008 for a 30-year mortgage.
- B - GSEs placed into conservatorship on 09/06/08.
- C - Fed announces MBS purchase program on 11/25/08.
- D - Treasury rates sharply rose and reached a 2009 high on a better than expected June unemployment report.
- E - 30-year mortgage rates reached 4.17 percent in early November, marking the lowest level observed since Freddie Mac began tracking rates in 1971.
- F - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.
- G - 30-year mortgage rates reached new historic lows in November 2012.

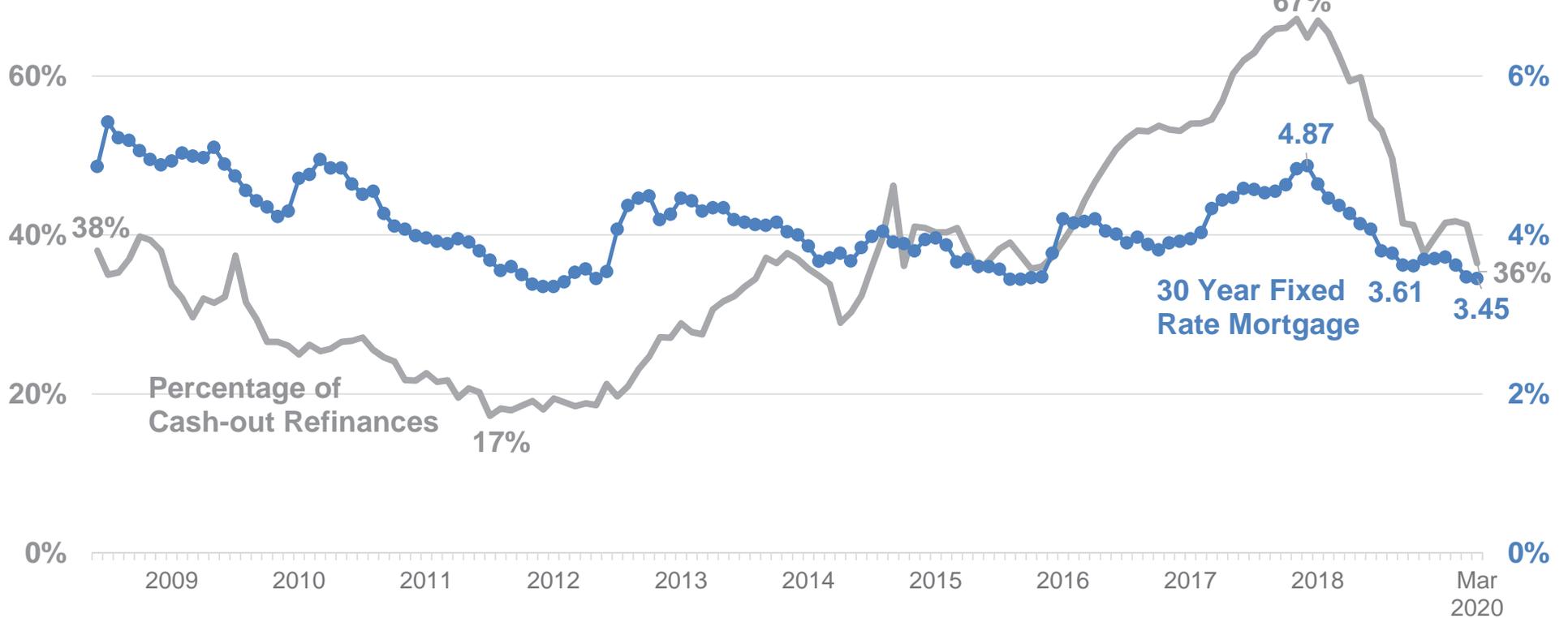
- H - Mortgage rates rose after Federal Reserve Chairman Bernanke stated in late May that the central bank was considering slowing its \$85 billion per month bond buying program known as quantitative easing.
- I - Highest rate for a 30-year mortgage since July 2011.
- J - 30-year mortgage rates reached a monthly average of 3.67 percent in January, the lowest level seen since mid 2013.
- K - 30-year mortgage rates reached a monthly average of 4.05 percent in 6/2015, the highest level observed since 9/2014, amid expectations of a rate hike by the Federal Reserve.
- L - The Federal Reserve raised the target federal funds rate from 0.25% to 0.5% on 12/16/15 in response to a strengthening economy.
- M- Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.

- N - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.
- O - Mortgage rates fell from the beginning to the end of 2017 as the target Federal Funds rate was raised to 1% on March 16th, 1.25% on June 15, and 1.5% on December 14, with the Federal Reserve following a steady path to normalize its benchmark rate.
- P - Mortgage rates rose from the beginning to the end of 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.



The percentage of cash-out refinances decreased to 36 percent in March from 41 percent in February. Mortgage rates have fallen from the highs observed a year ago to lows last observed in 2015, creating more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

Percentage of Cash-out Refinances vs Mortgage Rates

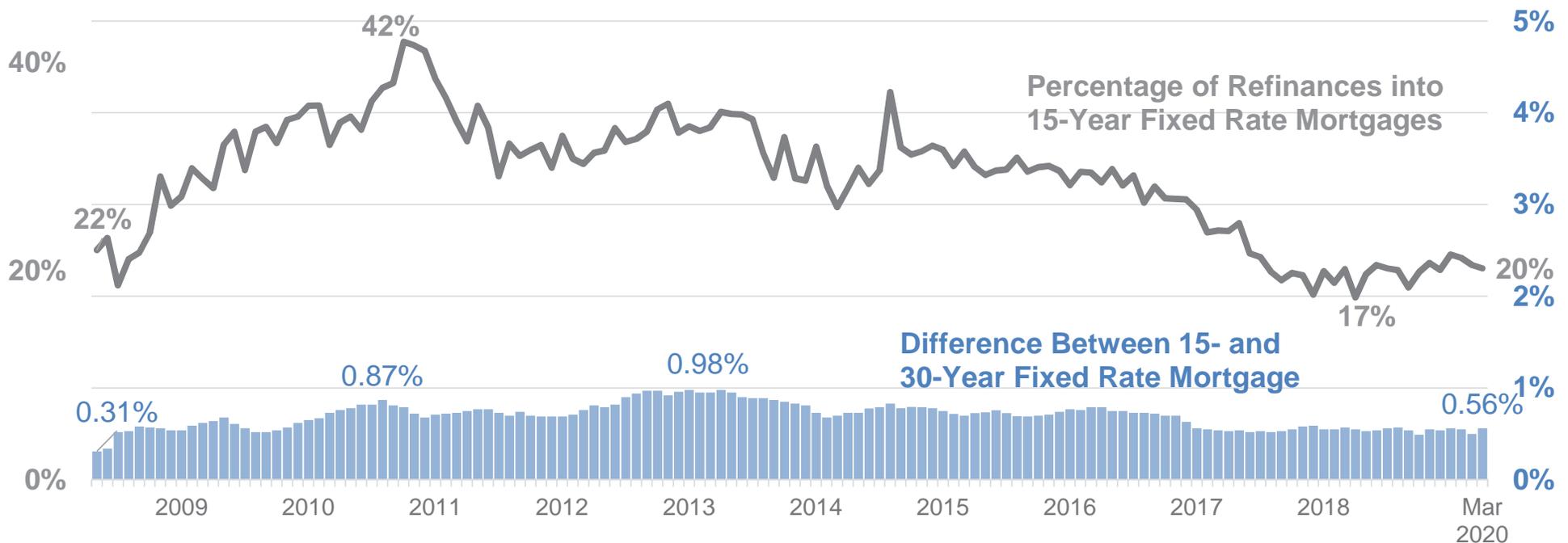


Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



The percentage of borrowers refinancing into shorter term 15-year fixed rate mortgages decreased to 20 percent in March from 21 percent in February, remaining below the levels observed in the past when the difference between the 15- and 30- year fixed-rate mortgages was bigger.

**Percentage of Refinances into 15-Year Mortgages vs
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



Appendix: Data Tables

Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20
Total Refinances					
Fannie Mae	126,843	197,170	325,441	419,186	438,681
Freddie Mac	108,304	149,123	215,137	309,656	308,783
Total	235,147	346,293	540,578	728,842	747,464
Total High LTV Refinance Option					
Fannie Mae	-	-	2	7	6
Freddie Mac	-	-	-	2	2
Total	-	-	2	9	8
High LTV Refinance Option, LTV >75% -105%					
Fannie Mae	-	-	2	6	5
Freddie Mac	-	-	-	1	1
Total	-	-	2	7	6
High LTV Refinance Option, LTV >105% -125%					
Fannie Mae	-	-	-	1	1
Freddie Mac	-	-	-	1	-
Total	-	-	-	2	1
High LTV Refinance Option, LTV >125%					
Fannie Mae	-	-	-	-	-
Freddie Mac	-	-	-	-	1
Total	-	-	-	-	1
High LTV (>80 to 97% LTV, Non New Program)					
Fannie Mae	8,868	17,731	38,064	55,280	56,934
Freddie Mac	7,804	15,453	28,058	40,813	34,146
Total	16,672	33,184	66,122	96,093	91,080

Notes:

Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).

High LTV Refinance Option: As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop.



Appendix: Data Tables

Fannie Mae - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20
Total Refinances					
FRM 30 (incl FRM 25 & 40)	91,344	139,076	237,239	300,977	308,213
FRM 20	8,839	13,527	20,085	27,519	37,971
FRM 15	24,666	43,217	66,706	88,497	89,921
All Other	1,994	1,350	1,411	2,193	2,576
High LTV Refinance Option, LTV >75% -105%					
FRM 30 (incl FRM 25 & 40)	-	-	1	5	4
FRM 20	-	-	-	-	-
FRM 15	-	-	-	1	1
All Other	-	-	1	-	-
High LTV Refinance Option, LTV >105% -125%					
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1
FRM 20	-	-	-	-	-
FRM 15	-	-	-	-	-
All Other	-	-	-	-	-
High LTV Refinance Option, LTV >125%					
FRM 30 (incl FRM 25 & 40)	-	-	-	-	-
FRM 20	-	-	-	-	-
FRM 15	-	-	-	-	-
All Other	-	-	-	-	-
High LTV (>80 to 97% LTV, Non New Program)					
FRM 30 (incl FRM 25 & 40)	7,379	15,053	33,429	48,128	48,460
FRM 20	465	843	1,611	2,725	4,007
FRM 15	919	1,755	2,941	4,228	4,278
All Other	105	80	83	199	189



Appendix: Data Tables

Freddie Mac - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20
Total Refinances					
FRM 30 (incl FRM 25 & 40)	80,254	109,817	158,213	218,012	218,187
FRM 20	5,296	8,428	15,275	24,170	22,594
FRM 15	19,551	27,049	38,534	63,808	64,595
All Other	3,203	3,829	3,115	3,666	3,407
High LTV Refinance Option, LTV >75% -105%					
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1
FRM 20	-	-	-	-	-
FRM 15	-	-	-	-	-
All Other	-	-	-	-	-
High LTV Refinance Option, LTV >105% -125%					
FRM 30 (incl FRM 25 & 40)	-	-	-	1	-
FRM 20	-	-	-	-	-
FRM 15	-	-	-	-	-
All Other	-	-	-	-	-
High LTV Refinance Option, LTV >125%					
FRM 30 (incl FRM 25 & 40)	-	-	-	-	1
FRM 20	-	-	-	-	-
FRM 15	-	-	-	-	-
All Other	-	-	-	-	-
High LTV (>80 to 97% LTV, Non New Program)					
FRM 30 (incl FRM 25 & 40)	6,501	13,113	24,541	35,156	29,702
FRM 20	300	685	1,487	2,508	1,908
FRM 15	907	1,419	1,903	3,023	2,429
All Other	96	236	127	126	107



Glossary

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs-in-lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Reduce Rate and Extend Term - Loan's rate reduced and term extended.

Reduce Rate, Extend Term, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.

