



FORECLOSURE PREVENTION REPORT

FEDERAL PROPERTY MANAGER'S REPORT

OCTOBER 2015



October 2015 Highlights

The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 17,121 foreclosure prevention actions in October 2015, bringing the total to 3,612,801 since the start of the conservatorships in September 2008. Over half of these actions have been permanent loan modifications.
- There were 10,926 permanent loan modifications in October, bringing the total to 1,879,835 since the start of conservatorships.
- The share of modifications with principal forbearance increased slightly to 20 percent. Modifications with extend-term only accounted for 48 percent of modifications in October due to improved house prices and a declining HAMP eligible population.
- There were 2,744 short sales and deeds-in-lieu completed in October, up slightly compared with September.

The Enterprises' Mortgage Performance:

- The serious delinquency rate decreased slightly from 1.52 percent at the end of September to 1.50 percent at the end of October.

The Enterprises' Foreclosures:

- Third-party and foreclosure sales decreased slightly in October to 9,105, from 9,143 in September.
- Foreclosure starts decreased 12 percent in October to 18,946, from 21,590 in September.



Foreclosure Prevention Activities

	Sep-15	Oct-15
HAMP Active Trials	3,778	3,733
HAMP Active Permanent - Cumulative	397,962	395,738
Completed Foreclosure Prevention Actions		
Loan Modifications *	11,347	10,926
Repayment Plans	2,731	2,807
Forbearance Plans	535	525
Charge-offs-in-lieu	133	119
Home Retention Actions	14,746	14,377
Short Sales	1,966	2,043
Deeds-in-lieu	741	701
Home Forfeiture Actions	2,707	2,744
TOTAL	17,453	17,121

* Includes HAMP permanent modifications.

Source: FHFA (Fannie Mae and Freddie Mac)

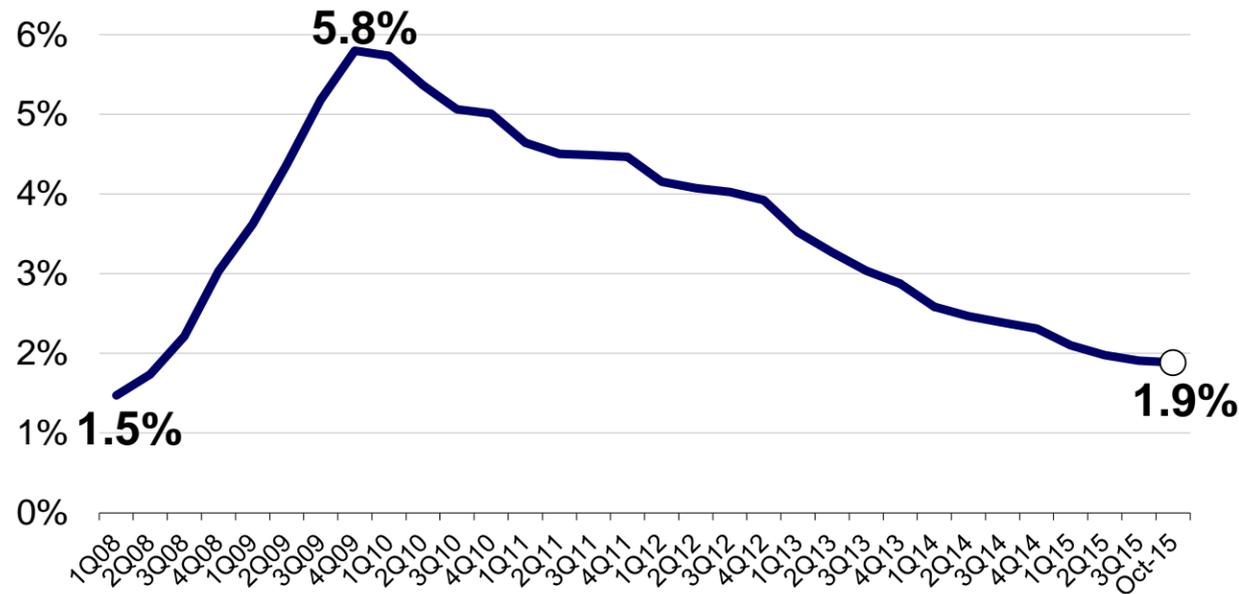
Mortgage Performance (at period end)

	Sep-15	Oct-15
30-59 Days Delinquent	405,412	399,825
60-plus-days Delinquent	531,620	524,661
Foreclosure Starts	21,590	18,946
Third-party & Foreclosure Sales	9,143	9,105
(Percent of total loans serviced)		
30-59 Days Delinquent	1.46%	1.44%
60-plus-days Delinquent	1.91%	1.88%
Seriously Delinquent*	1.52%	1.50%

* 90 days or more delinquent, or in the process of foreclosure.

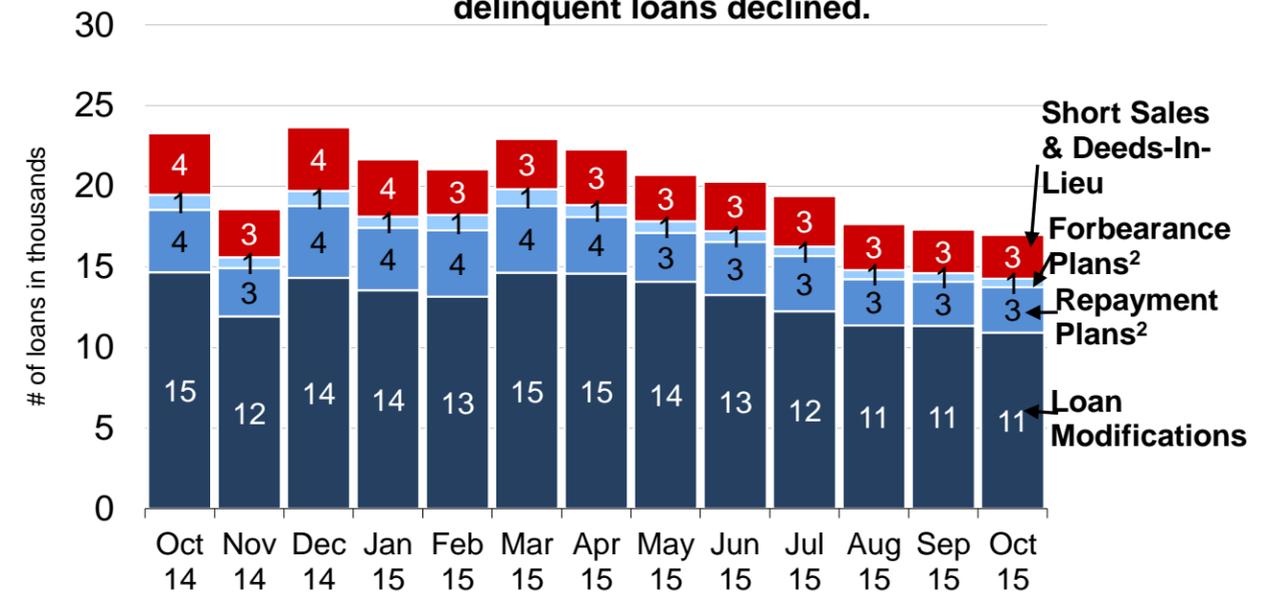
Source: FHFA (Fannie Mae and Freddie Mac)

Enterprises' 60-plus-days Delinquency Rates
60-plus-days delinquency rate remained stable in October.



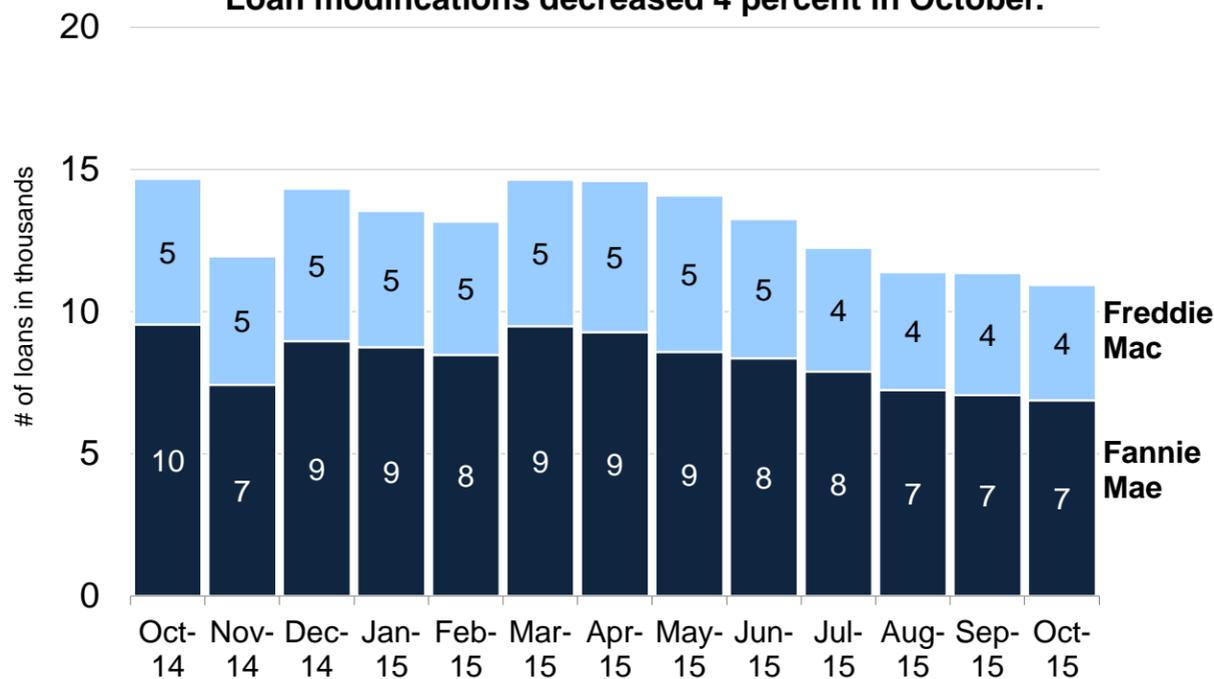
Source: FHFA (Fannie Mae and Freddie Mac)

Foreclosure Prevention Actions Completed
Foreclosure prevention actions decreased 2 percent in October as house prices continued to improve and seriously delinquent loans declined.



Source: FHFA (Fannie Mae and Freddie Mac)

Completed loan modifications
Loan modifications decreased 4 percent in October.



Source: FHFA (Fannie Mae and Freddie Mac)

HAMP Statistics³

Cumulative from April 2009 through	Sep-15	Oct-15
Trials Ever Started	1,083,841	1,084,701
Less:		
Trials Disqualified	(79,321)	(78,635)
Trials Cancelled	(352,267)	(353,498)
Permanent Modifications	(648,475)	(648,835)
Trials Remaining Active	3,778	3,733
Permanent Modifications Started	648,475	648,835
Less:		
Modifications Defaulted	(205,418)	(206,569)
Modifications Paid off	(44,188)	(45,459)
Modifications Withdrawn	(907)	(1,069)
Active Permanent Modifications	397,962	395,738

Source: FHFA (Fannie Mae and Freddie Mac)

¹ Includes loans with missing original credit score.

² Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

³ HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of October 31, 2015, Fannie Mae had 234,599 HAMP active permanent modifications and Freddie Mac had 161,139 HAMP active permanent modifications.



Completed Foreclosure Prevention Actions

Since the first full quarter in conservatorship (4Q08), combined completed foreclosure prevention actions total 3,612,801. More than half of these actions are permanent loan modifications.

	Full Year 2012	Full Year 2013	Full Year 2014	YTD Oct-15	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	142,615	85,386	51,481	33,814	836,477
Forbearance Plans	22,812	12,671	11,260	7,041	178,574
Charge-offs-in-lieu	1,335	647	1,378	1,048	12,309
HomeSaver Advance (<i>Fannie</i>)	-	-	-	-	70,178
Loan Modifications	<u>232,993</u>	<u>243,195</u>	<u>189,975</u>	<u>129,118</u>	<u>1,879,835</u>
Total	399,755	341,899	254,094	171,021	2,977,373
Nonforeclosure - Home Forfeiture Actions					
Short Sales	125,232	87,742	38,198	21,821	557,822
Deeds-in-lieu	<u>16,232</u>	<u>18,087</u>	<u>14,926</u>	<u>8,576</u>	<u>77,606</u>
Total	141,464	105,829	53,124	30,397	635,428
Total Foreclosure Prevention Actions	541,219	447,728	307,218	201,418	3,612,801

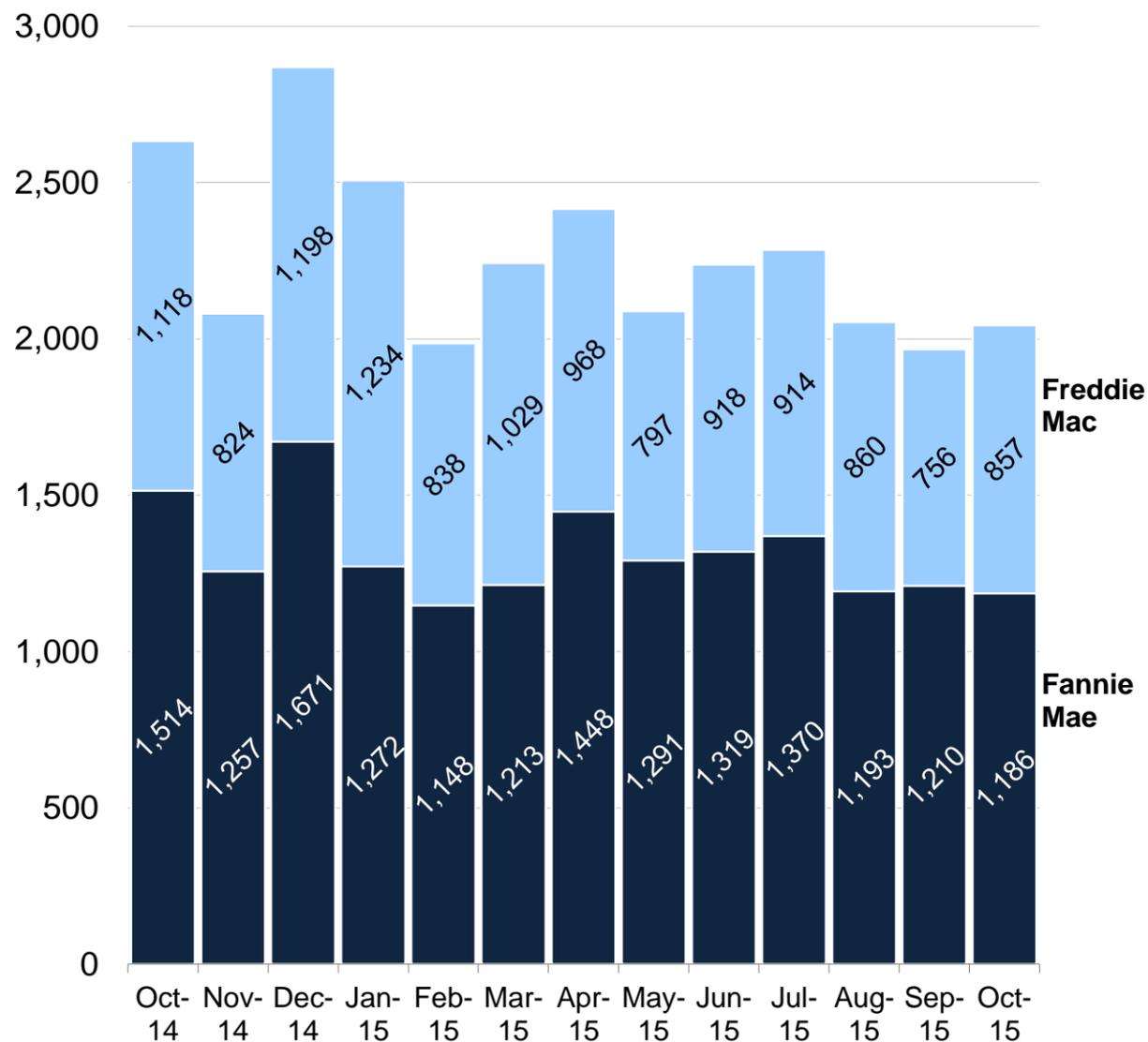
¹ Since the first full quarter in conservatorship (4Q08).

Source: FHFA (Fannie Mae and Freddie Mac)



Short Sales

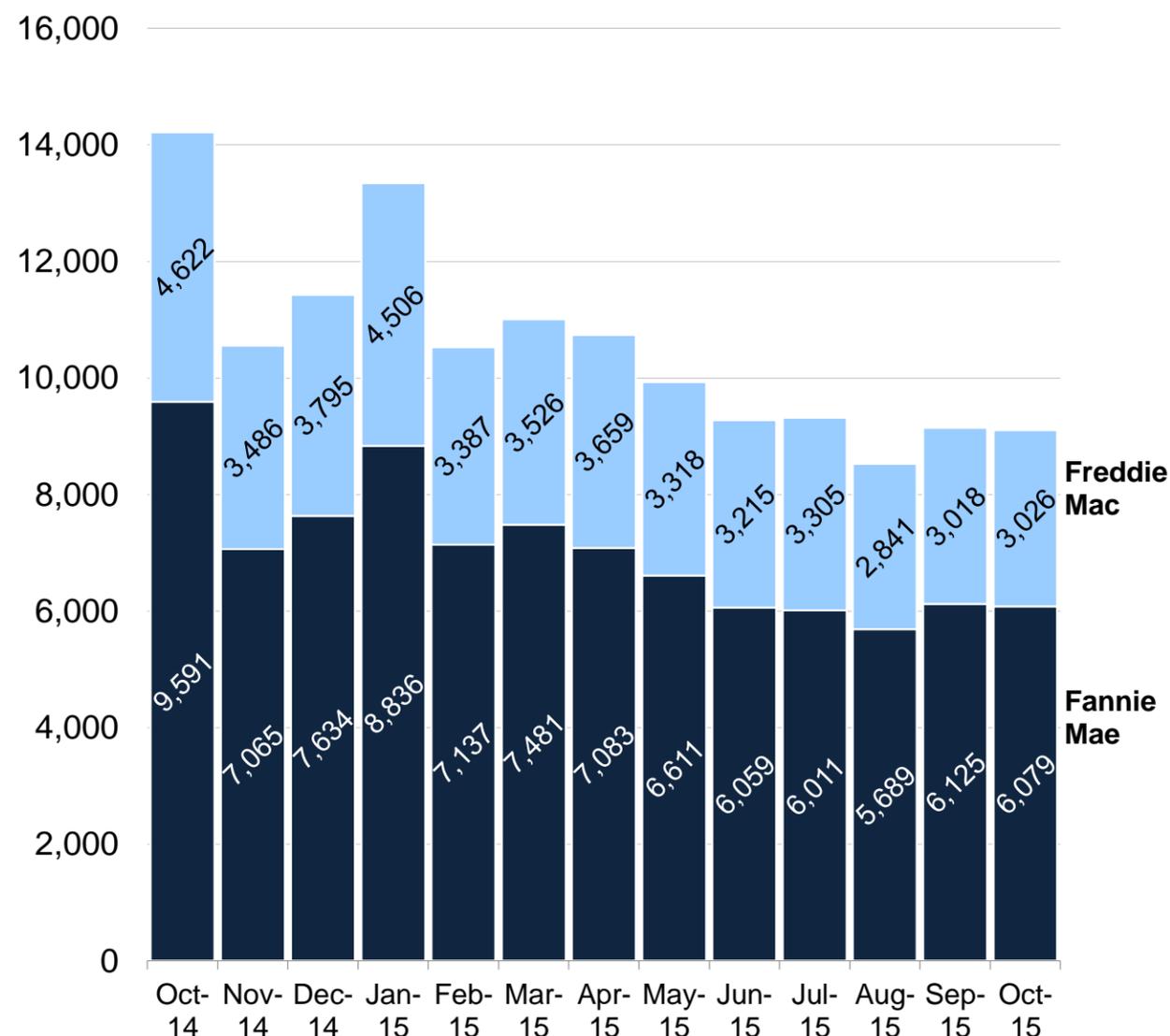
Completed short sales increased 4 percent in October.



Source: FHFA (Fannie Mae and Freddie Mac)

Foreclosure Sales and Third-party Sales

Foreclosure and third-party sales remained flat in October.



Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
Total Loans Serviced	27,861	27,908	27,896	27,915	27,913	27,837	27,835	27,813	27,803	27,833	27,830	27,853	27,857
Original Credit Score >= 660	24,869	24,923	24,923	24,950	24,960	24,899	24,909	24,902	24,906	24,949	24,959	24,993	25,008
Original Credit Score < 660	2,991	2,985	2,973	2,965	2,953	2,938	2,925	2,912	2,897	2,884	2,871	2,860	2,849
Total Delinquent Loans	1,033	1,129	1,059	1,053	1,041	937	934	970	935	903	928	937	924
Original Credit Score >= 660	612	670	625	625	627	562	559	578	555	535	549	555	547
Original Credit Score < 660	420	459	434	428	414	375	375	392	380	368	379	382	378
30 - 59 Days Delinquent	386	471	414	418	424	352	365	408	386	367	389	405	400
Original Credit Score >= 660	218	271	233	240	250	203	210	236	222	210	223	234	231
Original Credit Score < 660	169	200	180	178	173	149	155	172	164	157	166	171	169
60 - 89 Days Delinquent	121	132	126	124	117	105	103	110	109	106	112	114	113
Original Credit Score >= 660	66	72	69	67	65	59	57	61	60	59	62	63	62
Original Credit Score < 660	55	60	57	56	52	46	46	49	49	48	50	51	51
60-plus-days Delinquent	646	658	645	635	618	585	569	562	549	536	539	532	525
Original Credit Score >= 660		399	392	385	377	359	349	342	334	325	326	321	316
Original Credit Score < 660	252	258	253	250	241	226	221	219	216	210	213	211	208

Percent of Total Loans Serviced

Total Delinquent Loans	3.71%	4.05%	3.80%	3.77%	3.73%	3.37%	3.36%	3.49%	3.36%	3.24%	3.33%	3.36%	3.32%
Original Credit Score >= 660	2.46%	2.69%	2.51%	2.51%	2.51%	2.26%	2.24%	2.32%	2.23%	2.15%	2.20%	2.22%	2.19%
Original Credit Score < 660	14.06%	15.37%	14.58%	14.43%	14.02%	12.76%	12.83%	13.46%	13.11%	12.75%	13.18%	13.36%	13.25%
30 - 59 Days Delinquent	1.39%	1.69%	1.48%	1.50%	1.52%	1.26%	1.31%	1.47%	1.39%	1.32%	1.40%	1.46%	1.44%
Original Credit Score >= 660	0.88%	1.09%	0.94%	0.96%	1.00%	0.82%	0.84%	0.95%	0.89%	0.84%	0.89%	0.94%	0.92%
Original Credit Score < 660	5.64%	6.72%	6.06%	6.00%	5.86%	5.06%	5.29%	5.92%	5.68%	5.45%	5.78%	5.98%	5.94%
60 - 89 Days Delinquent	0.44%	0.47%	0.45%	0.44%	0.42%	0.38%	0.37%	0.40%	0.39%	0.38%	0.40%	0.41%	0.41%
Original Credit Score >= 660	0.27%	0.29%	0.28%	0.27%	0.26%	0.24%	0.23%	0.24%	0.24%	0.23%	0.25%	0.25%	0.25%
Original Credit Score < 660	1.84%	2.01%	1.93%	1.90%	1.76%	1.56%	1.56%	1.69%	1.69%	1.65%	1.76%	1.80%	1.77%
60-plus-days Delinquent	2.32%	2.36%	2.31%	2.28%	2.21%	2.10%	2.05%	2.02%	1.97%	1.93%	1.94%	1.91%	1.88%
Original Credit Score >= 660	0.00%	1.60%	1.57%	1.54%	1.51%	1.44%	1.40%	1.37%	1.34%	1.30%	1.31%	1.28%	1.26%
Original Credit Score < 660	8.42%	8.66%	8.52%	8.44%	8.16%	7.70%	7.55%	7.54%	7.44%	7.30%	7.40%	7.38%	7.32%
Serious Delinquency Rate	1.92%	1.91%	1.89%	1.86%	1.82%	1.76%	1.70%	1.65%	1.61%	1.57%	1.56%	1.52%	1.50%
In Bankruptcy	0.36%	0.36%	0.35%	0.35%	0.34%	0.33%	0.34%	0.33%	0.32%	0.31%	0.31%	0.30%	0.29%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
Total Loans Serviced	17,433	17,472	17,466	17,480	17,452	17,408	17,396	17,366	17,335	17,328	17,317	17,325	17,323
Original Credit Score >= 660	15,548	15,589	15,590	15,608	15,589	15,553	15,549	15,525	15,503	15,504	15,500	15,514	15,518
Original Credit Score < 660	1,886	1,883	1,876	1,872	1,863	1,855	1,848	1,840	1,832	1,824	1,817	1,811	1,805
Total Delinquent Loans	649	708	666	662	656	595	596	622	600	581	600	607	603
Original Credit Score >= 660	385	420	393	394	396	357	356	371	356	344	354	359	356
Original Credit Score < 660	264	288	273	269	261	238	240	251	244	237	245	249	247
30 - 59 Days Delinquent	240	293	258	261	265	221	230	258	243	232	248	259	259
Original Credit Score >= 660	135	168	145	150	157	127	132	148	139	132	141	149	148
Original Credit Score < 660	105	125	113	111	108	94	98	109	104	100	107	110	110
60 - 89 Days Delinquent	73	79	76	74	70	63	62	67	67	65	69	70	70
Original Credit Score >= 660	40	43	41	40	39	36	35	37	37	36	38	39	39
Original Credit Score < 660	33	36	35	34	31	28	28	30	30	29	31	32	31
60-plus-days Delinquent	409	415	408	402	391	374	366	364	357	349	352	348	345
Original Credit Score >= 660	250	253	248	244	239	230	224	222	217	212	213	210	208
Original Credit Score < 660	159	163	160	158	152	144	141	142	140	137	139	138	137

Percent of Total Loans Serviced

Total Delinquent Loans	3.72%	4.05%	3.81%	3.79%	3.76%	3.42%	3.42%	3.58%	3.46%	3.36%	3.46%	3.51%	3.48%
Original Credit Score >= 660	2.48%	2.70%	2.52%	2.52%	2.54%	2.29%	2.29%	2.39%	2.29%	2.22%	2.28%	2.31%	2.29%
Original Credit Score < 660	14.00%	15.27%	14.54%	14.35%	13.98%	12.85%	12.96%	13.65%	13.33%	13.01%	13.51%	13.73%	13.71%
30 - 59 Days Delinquent	1.37%	1.67%	1.48%	1.49%	1.52%	1.27%	1.32%	1.48%	1.40%	1.34%	1.43%	1.50%	1.49%
Original Credit Score >= 660	0.87%	1.07%	0.93%	0.96%	1.00%	0.81%	0.85%	0.96%	0.90%	0.85%	0.91%	0.96%	0.95%
Original Credit Score < 660	5.57%	6.64%	6.03%	5.93%	5.82%	5.07%	5.31%	5.95%	5.70%	5.51%	5.88%	6.09%	6.12%
60 - 89 Days Delinquent	0.42%	0.45%	0.43%	0.42%	0.40%	0.36%	0.36%	0.39%	0.39%	0.38%	0.40%	0.41%	0.40%
Original Credit Score >= 660	0.25%	0.27%	0.26%	0.26%	0.25%	0.23%	0.22%	0.24%	0.24%	0.23%	0.24%	0.25%	0.25%
Original Credit Score < 660	1.76%	1.91%	1.84%	1.80%	1.67%	1.49%	1.51%	1.64%	1.65%	1.61%	1.72%	1.76%	1.74%
60-plus-days Delinquent	2.35%	2.38%	2.34%	2.30%	2.24%	2.15%	2.10%	2.10%	2.06%	2.02%	2.03%	2.01%	1.99%
Original Credit Score >= 660	1.61%	1.62%	1.59%	1.56%	1.54%	1.48%	1.44%	1.43%	1.40%	1.37%	1.37%	1.35%	1.34%
Original Credit Score < 660	8.43%	8.63%	8.51%	8.42%	8.17%	7.78%	7.66%	7.70%	7.63%	7.51%	7.63%	7.64%	7.59%
Serious Delinquency Rate	1.92%	1.91%	1.89%	1.86%	1.83%	1.78%	1.73%	1.70%	1.66%	1.63%	1.62%	1.59%	1.58%
In Bankruptcy	0.34%	0.34%	0.33%	0.33%	0.33%	0.32%	0.33%	0.33%	0.32%	0.30%	0.30%	0.31%	0.29%



1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
Total Loans Serviced	10,427	10,435	10,430	10,434	10,461	10,429	10,439	10,448	10,468	10,506	10,513	10,528	10,534
Original Credit Score >= 660	9,321	9,334	9,333	9,342	9,371	9,346	9,361	9,376	9,402	9,446	9,459	9,479	9,490
Original Credit Score < 660	1,106	1,102	1,097	1,093	1,090	1,083	1,078	1,071	1,066	1,060	1,055	1,049	1,044
Total Delinquent Loans	384	421	393	391	385	342	339	348	335	322	328	330	321
Original Credit Score >= 660	227	250	232	232	231	205	203	207	199	191	195	196	191
Original Credit Score < 660	156	171	161	159	153	137	136	141	136	130	133	133	130
30 - 59 Days Delinquent	147	179	156	157	159	131	135	150	143	135	141	146	141
Original Credit Score >= 660	83	103	89	91	94	77	78	88	83	78	82	86	82
Original Credit Score < 660	64	75	67	67	65	55	57	63	60	57	59	61	59
60 - 89 Days Delinquent	49	53	51	50	47	41	40	43	42	41	43	44	43
Original Credit Score >= 660	27	29	28	27	26	23	23	24	24	23	24	24	24
Original Credit Score < 660	22	24	23	23	21	18	18	19	19	18	19	20	19
60-plus-days Delinquent	237	242	237	234	226	211	204	197	192	186	187	183	180
Original Credit Score >= 660	144	147	143	141	138	129	124	120	117	113	113	111	108
Original Credit Score < 660	93	96	94	93	89	82	79	78	76	73	74	73	71

Percent of Total Loans Serviced

Total Delinquent Loans	3.68%	4.04%	3.76%	3.75%	3.68%	3.28%	3.24%	3.33%	3.20%	3.06%	3.12%	3.13%	3.05%
Original Credit Score >= 660	2.44%	2.68%	2.48%	2.48%	2.47%	2.20%	2.17%	2.21%	2.12%	2.03%	2.06%	2.07%	2.01%
Original Credit Score < 660	14.14%	15.54%	14.66%	14.59%	14.08%	12.62%	12.61%	13.12%	12.74%	12.29%	12.62%	12.71%	12.46%
30 - 59 Days Delinquent	1.41%	1.71%	1.49%	1.51%	1.52%	1.26%	1.29%	1.44%	1.36%	1.29%	1.34%	1.39%	1.34%
Original Credit Score >= 660	0.89%	1.11%	0.95%	0.97%	1.00%	0.82%	0.84%	0.93%	0.88%	0.83%	0.87%	0.90%	0.87%
Original Credit Score < 660	5.75%	6.84%	6.13%	6.12%	5.94%	5.04%	5.26%	5.87%	5.63%	5.36%	5.61%	5.79%	5.62%
60 - 89 Days Delinquent	0.47%	0.51%	0.49%	0.48%	0.45%	0.40%	0.39%	0.41%	0.40%	0.39%	0.41%	0.42%	0.41%
Original Credit Score >= 660	0.29%	0.31%	0.30%	0.29%	0.28%	0.25%	0.24%	0.25%	0.25%	0.24%	0.25%	0.26%	0.25%
Original Credit Score < 660	1.97%	2.18%	2.08%	2.07%	1.91%	1.68%	1.66%	1.78%	1.76%	1.73%	1.83%	1.87%	1.84%
60-plus-days Delinquent	2.27%	2.32%	2.27%	2.24%	2.16%	2.02%	1.95%	1.89%	1.84%	1.78%	1.78%	1.74%	1.71%
Original Credit Score >= 660	1.55%	1.57%	1.54%	1.51%	1.47%	1.38%	1.33%	1.28%	1.24%	1.20%	1.19%	1.17%	1.14%
Original Credit Score < 660	8.39%	8.70%	8.53%	8.47%	8.14%	7.57%	7.35%	7.25%	7.11%	6.93%	7.01%	6.93%	6.84%
Serious Delinquency Rate	1.91%	1.91%	1.88%	1.86%	1.81%	1.73%	1.66%	1.58%	1.53%	1.48%	1.45%	1.41%	1.38%
In Bankruptcy	0.38%	0.39%	0.38%	0.37%	0.37%	0.35%	0.34%	0.33%	0.32%	0.32%	0.31%	0.30%	0.29%



2 Enterprises Combined - Foreclosure Prevention Actions (# of loans) ¹

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD 2015
Starts²														
HAMP Active Trial & Perm. - Cum.	431,261	429,425	427,398	424,714	422,747	420,472	417,681	414,813	411,719	408,505	405,495	401,740	399,471	399,471
Repayment Plans	9,922	10,019	9,901	8,963	7,450	9,928	6,960	6,837	8,108	7,064	6,665	6,733	6,151	74,859
Forbearance Plans	4,249	4,112	4,197	4,284	3,576	3,396	2,605	2,487	2,077	2,063	2,028	1,913	2,010	26,439
Completed														
Repayment Plans ³	3,881	3,001	4,448	3,897	4,100	4,144	3,512	3,040	3,287	3,447	2,849	2,731	2,807	33,814
Forbearance Plans ³	928	650	926	691	974	1,045	740	721	674	583	553	535	525	7,041
Charge-offs-in-lieu	93	89	131	104	89	86	62	100	129	96	130	133	119	1,048
HomeSaver Advance (Fannie)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Modifications	14,665	11,935	14,322	13,539	13,156	14,626	14,585	14,069	13,251	12,237	11,382	11,347	10,926	129,118
Home Retention Actions	19,567	15,675	19,827	18,231	18,319	19,901	18,899	17,930	17,341	16,363	14,914	14,746	14,377	171,021
Short Sales	2,632	2,081	2,869	2,506	1,986	2,242	2,416	2,088	2,237	2,284	2,053	1,966	2,043	21,821
Deeds-in-lieu	1,184	926	1,110	1,050	837	888	1,031	794	857	838	839	741	701	8,576
Nonforeclosure - Home Forfeiture Actions	3,816	3,007	3,979	3,556	2,823	3,130	3,447	2,882	3,094	3,122	2,892	2,707	2,744	30,397
Total Foreclosure Prevention Actions	23,383	18,682	23,806	21,787	21,142	23,031	22,346	20,812	20,435	19,485	17,806	17,453	17,121	201,418

Percent of Total Foreclosure Prevention Actions

Repayment Plans	17%	16%	19%	18%	19%	18%	16%	15%	16%	18%	16%	16%	16%	17%
Forbearance Plans	4%	3%	4%	3%	5%	5%	3%	3%	3%	3%	3%	3%	3%	3%
Charge-offs-in-lieu	0%	0%	1%	0%	0%	0%	0%	0%	1%	0%	1%	1%	1%	1%
HomeSaver Advance (Fannie)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	63%	64%	60%	62%	62%	64%	65%	68%	65%	63%	64%	65%	64%	64%
Home Retention Actions	84%	84%	83%	84%	87%	86%	85%	86%	85%	84%	84%	84%	84%	85%
Short Sales	11%	11%	12%	12%	9%	10%	11%	10%	11%	12%	12%	11%	12%	11%
Deeds-in-lieu	5%	5%	5%	5%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%
Nonforeclosure - Home Forfeiture Actions	16%	16%	17%	16%	13%	14%	15%	14%	15%	16%	16%	16%	16%	15%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

² Forbearance plans initiated include HAMP trials initiated by servicers under the MHA program. HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of October 31, 2015, Fannie Mae had 234,599 HAMP active permanent modifications and Freddie Mac had 161,139 HAMP active permanent modifications.

³ Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.



3(i) Enterprises Combined - Loan Modifications

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD 2015
Loan Modifications (# of loans)	14,665	11,935	14,322	13,539	13,156	14,626	14,585	14,069	13,251	12,237	11,382	11,347	10,926	129,118
Types of Modification (%)														
Extend Term Only	45%	45%	47%	48%	49%	48%	48%	47%	46%	48%	47%	47%	48%	48%
Reduce Rate Only	4%	3%	3%	3%	3%	3%	3%	2%	3%	2%	3%	2%	2%	3%
Reduce Rate and Extend Term	30%	31%	31%	31%	30%	30%	30%	31%	32%	31%	31%	31%	30%	31%
Reduce Rate, Extend Term and Forbear Principal	21%	21%	19%	18%	18%	19%	19%	19%	19%	18%	19%	19%	20%	19%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%



3(ii) Fannie Mae - Loan Modifications

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD 2015
Loan Modifications (# of loans)	9,540	7,417	8,951	8,746	8,472	9,482	9,279	8,579	8,356	7,890	7,245	7,064	6,882	81,995
Types of Modification (%)														
Extend Term Only	50%	51%	50%	52%	52%	52%	53%	51%	50%	53%	51%	51%	51%	52%
Reduce Rate Only	4%	4%	4%	3%	4%	3%	3%	3%	3%	2%	3%	2%	3%	3%
Reduce Rate and Extend Term	25%	25%	26%	25%	25%	24%	24%	25%	25%	25%	26%	25%	25%	25%
Reduce Rate, Extend Term and Forbear Principal	22%	21%	20%	19%	20%	21%	20%	21%	22%	20%	20%	22%	21%	21%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%



3(iii) Freddie Mac - Loan Modifications

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD 2015
Loan Modifications (# of loans)	5,125	4,518	5,371	4,793	4,684	5,144	5,306	5,490	4,895	4,347	4,137	4,283	4,044	47,123
Types of Modification (%)														
Extend Term Only	36%	35%	41%	39%	43%	40%	41%	40%	39%	39%	41%	41%	41%	40%
Reduce Rate Only	3%	3%	3%	3%	3%	3%	2%	2%	3%	2%	2%	2%	2%	2%
Reduce Rate and Extend Term	41%	40%	39%	42%	39%	40%	41%	41%	43%	43%	39%	41%	39%	41%
Reduce Rate, Extend Term and Forbear Principal	19%	21%	17%	16%	15%	17%	16%	17%	15%	16%	17%	16%	18%	16%
Other	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%



4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD 2015
Short Sales	2,632	2,081	2,869	2,506	1,986	2,242	2,416	2,088	2,237	2,284	2,053	1,966	2,043	21,821
Deeds-in-lieu	1,184	926	1,110	1,050	837	888	1,031	794	857	838	839	741	701	8,576
Nonforeclosure - Home Forfeiture Actions ¹	3,816	3,007	3,979	3,556	2,823	3,130	3,447	2,882	3,094	3,122	2,892	2,707	2,744	30,397
Third-party Sales	2,374	1,885	2,082	2,471	2,113	2,325	2,599	2,469	2,292	2,342	2,179	2,311	2,210	23,311
Foreclosure Sales	11,839	8,666	9,347	10,871	8,411	8,682	8,143	7,460	6,982	6,974	6,351	6,832	6,895	77,601
Third-party & Foreclosure Sales	14,213	10,551	11,429	13,342	10,524	11,007	10,742	9,929	9,274	9,316	8,530	9,143	9,105	100,912
Foreclosure Starts	27,265	21,271	25,485	25,903	21,643	22,721	19,500	20,561	22,303	19,481	25,121	21,590	18,946	217,769

Top Five Reasons for Delinquency

Curtailment of Income	27%	27%	26%	26%	26%	24%	25%	24%	23%	23%	23%	23%	23%	23%
Excessive obligations	21%	21%	21%	21%	21%	20%	20%	18%	18%	17%	16%	16%	16%	16%
Unemployment	8%	8%	8%	8%	8%	7%	7%	7%	7%	7%	7%	7%	7%	7%
Illness of principal mortgagor or family member	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Marital Difficulties	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%

¹ Short sales and deeds-in-lieu of foreclosure completed.



FHFA produces monthly and quarterly versions of the Foreclosure Prevention Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: MHA program updates; benchmarking of the Enterprises' delinquency rates; the type and depth of loan modifications; and the performance of modified loans.

Glossary

Data and definitions in this report have been revised relative to prior versions of the report. FHFA continues to work with the Enterprises to improve the comparability of reported data.

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs-in-lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Reduce Rate and Extend Term - Loan's rate reduced and term extended.

Reduce Rate, Extend Term, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.

