



# U.S. FEDERAL HOUSING FHFA

**In Re: Designation of Federal Home Loan  
Bank Directorships for 2026**

Order No. 2025-OR-B-9

## **DESIGNATION OF FEDERAL HOME LOAN BANK DIRECTORSHIPS FOR 2026**

WHEREAS, section 1319G(a) of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), 12 U.S.C. § 4526(a), authorizes the Director of the U.S. Federal Housing FHFA (Federal Housing Finance Agency) (Director) to issue any orders necessary to carry out the duties of the Director under the Safety and Soundness Act or the Federal Home Loan Bank Act (Bank Act), 12 U.S.C. § 1421, *et seq.*;

WHEREAS, section 7(a)(1) of the Bank Act, 12 U.S.C. § 1427(a)(1), authorizes the Director to establish the size of the board of directors of each Federal Home Loan Bank (Bank) at thirteen directors or such other number that the Director determines to be appropriate;

WHEREAS, section 7(a)(2) of the Bank Act, 12 U.S.C. § 1427(a)(2), requires that the member directorships at each Bank compose at least a majority of the directorships and that the independent directorships compose at least 40 percent of the directorships;

WHEREAS, sections 7(b) and (c) of the Bank Act, 12 U.S.C. § 1427(b), (c), require the Director annually to designate each member directorship to a particular state based on the approximate amounts of Bank stock held by members in each state, provided that the Director must designate no less than one and no more than six member directorships to each state, and (except in the case of a Bank created by the merger of two or more Banks) to add member directorships, if necessary, so that each state has at least as many member directorships as were designated to that state on December 31, 1960;

WHEREAS, section 7(d) of the Bank Act, 12 U.S.C. § 1427(d), requires that approximately one-fourth of each Bank's directorships expire each year and authorizes the Director and the boards of directors of each Bank to adjust the terms of any directors first elected after July 30, 2008 in order to accomplish the required staggering; and


WHEREAS, the Director has determined that it is appropriate to issue an order designating the directorships of the Banks under the terms of section 7 of the Bank Act.

NOW THEREFORE, it is hereby ordered as follows:

1. Elimination of Existing Directorships. As of the close of business on December 31, 2025, the member and independent directorships shown in the Attachment to this Order, under the heading “Existing Seats to be Eliminated as of 12/31/2025,” shall be terminated.
2. Designation of Member Directorships. For 2026, each state in each Bank district shall have the number of member directorships shown in the Attachment to this Order, under the heading “Directorships for 2026—Member.”
3. Designation of Independent Directorships. For 2026, each Bank shall have the number of independent directorships shown in the Attachment to this Order, under the heading “Directorships for 2026—Independent.”
4. 2025 Director Elections. The states in which elections for member directorships are to be held during 2025, the number of member directorships to be filled for each state during the 2025 elections, and the number of independent directorships to be filled at each Bank during the 2025 elections are shown in the Attachment to this Order, under the heading “Number of Seats to be filled in 2025 Elections.”

IT IS SO ORDERED, this 24th day of June 2025.

**U.S. Federal Housing FHFA**

By:   
\_\_\_\_\_  
William J. Pulte  
Director, U.S. Federal Housing FHFA

7/2/2025

***Principal U.S. Federal Housing FHFA Contacts***

Kenya Bryant, Senior Financial Analyst, Division of Bank Regulation, (202) 649-3938,  
Kenya.Bryant@fhfa.gov.

Lindsay Spadoni, Assistant General Counsel, Office of General Counsel  
(202) 649-3634, Lindsay.Spadoni@fhfa.gov

**DESIGNATION of DIRECTORSHIPS for 2026**

	Existing Seats to be Eliminated as of 12/31/2025	Directorships for 2026		Number of Seats to be Filled in 2025 Elections
Federal Home Loan Bank	(MD = Member; ID = Independent)	Member	Independent	
<b>Boston</b>				
Connecticut		1		1 Seat
Maine		1		
Massachusetts		3		2 Seats
New Hampshire		1		
Rhode Island		1		
Vermont		1		
<b>Total Member Seats</b>		<b>8</b>		<b>3 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2025		<b>6</b>	<b>0 Seats</b>
<b>New York</b>				
New Jersey		4		1 Seat
New York	One NY MD with a term expiring 12/31/2025 One NY MD with a term expiring 12/31/2026	4		
Puerto Rico & Virgin Islands		1		1 Seat
<b>Total Member Seats</b>		<b>9</b>		<b>2 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2025 One ID with a term expiring 12/31/2028		<b>6</b>	<b>1 Seat</b>
<b>Pittsburgh</b>				
Delaware	One DE MD with a term expiring 12/31/2027	1		
Pennsylvania		6		2 Seats
West Virginia		1		
<b>Total Member Seats</b>		<b>8</b>		<b>2 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2025		<b>6</b>	<b>1 Seat</b>
<b>Atlanta</b>				
Alabama		1		1 Seat
District of Columbia		1		1 Seat
Florida		1		
Georgia		1		
Maryland		1		
North Carolina		1		
South Carolina		1		
Virginia		1		
<b>Total Member Seats</b>		<b>8</b>		<b>2 Seats</b>
<b>Total Independent Seats</b>			<b>6</b>	<b>1 Seat</b>
<b>Cincinnati</b>				
Kentucky		2		2 Seats
Ohio	One OH MD with a term expiring 12/31/2025 One OH MD with a term expiring 12/31/2027	4		
Tennessee		2		
<b>Total Member Seats</b>		<b>8</b>		<b>2 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2026		<b>6</b>	<b>1 Seat</b>
<b>Indianapolis</b>				
Indiana		5		2 Seats
Michigan		3		
<b>Total Member Seats</b>		<b>8</b>		<b>2 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2028		<b>6</b>	<b>2 Seats</b>
<b>Chicago</b>				
Illinois	One IL MD with a term expiring 12/31/2025 One IL MD with a term expiring 12/31/2026	4		
Wisconsin		4		1 Seat
<b>Total Member Seats</b>		<b>8</b>		<b>1 Seat</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2027 One ID with a term expiring 12/31/2028		<b>6</b>	<b>2 Seats</b>

## Attachment to Order No. 2025-OR-B-9

**DESIGNATION of DIRECTORSHIPS for 2026**

Federal Home Loan Bank	Existing Seats to be Eliminated as of 12/31/2025 (MD = Member; ID = Independent)	Directorships for 2026		Number of Seats to be Filled in 2025 Elections
		Member	Independent	
<b>Des Moines</b>				
Alaska		1		1 Seat
Hawaii, Guam & Am. Samoa		1		1 Seat
Idaho		1		
Iowa		1		
Minnesota		1		
Missouri		1		1 Seat
Montana		1		
North Dakota		1		
Oregon		1		
South Dakota		1		1 Seat
Utah		1		1 Seat
Washington		1		
Wyoming		1		
<b>Total Member Seats</b>		<b>13</b>		<b>5 Seats</b>
<b>Total Independent Seats</b>			<b>9</b>	<b>1 Seat</b>
<b>Dallas</b>				
Arkansas		1		1 Seat
Louisiana		2		1 Seat
Mississippi		1		
New Mexico		1		
Texas	One TX MD with a term expiring 12/31/2028	3		1 Seat
<b>Total Member Seats</b>		<b>8</b>		<b>3 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2025		<b>6</b>	<b>1 Seat</b>
<b>Topeka</b>				
Colorado		2		1 Seat
Kansas		3		
Nebraska	One NE MD with a term expiring 12/31/2025	1		
Oklahoma	One OK MD with a term expiring 12/31/2027	2		
<b>Total Member Seats</b>		<b>8</b>		<b>1 Seat</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2026		<b>6</b>	<b>2 Seats</b>
<b>San Francisco</b>				
Arizona		1		
California	Two CA MDs with terms expiring 12/31/2025	3		
Nevada		1		
<b>Total Member Seats</b>		<b>5</b>		<b>0 Seats</b>
<b>Total Independent Seats</b>	One ID with a term expiring 12/31/2026 One ID with a term expiring 12/31/2027		<b>4</b>	<b>2 Seats</b>
<b>System Total Member Seats</b>		<b>91</b>		
<b>System Total Independent Seats</b>			<b>67</b>	