# 2024 AHP Scoring and Required Documents



#### Agenda

- AHP overview
- Scoring criteria and 2023 changes
- AHP scoring review
- Required documents submission
- Review of all required documents
- AHP resources and contact information



# Affordable Housing Program

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#### **AHP Overview**

- Provides direct grants to support the development of ownership and rental housing for very low- to moderate-income households (≤ 80% AMI).
  - Federally-regulated.
  - Guided by the AHP Implementation Plan.
- Competitive application process; projects are evaluated based on:
  - Eligibility and threshold requirements
  - Financial feasibility
  - Scoring criteria



# Scoring Criteria

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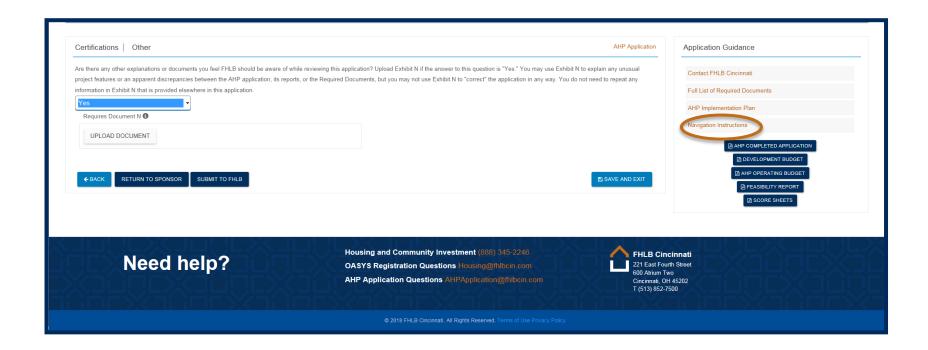
#### AHP scoring criteria

AHP projects that are determined to be feasible and meet eligibility criteria will be scored and ranked according to the scoring system defined in the Scoring Criteria section of the AHP Implementation Plan.

- Some scoring categories award a variable number of points based on the degree to which a criterion is satisfied and others are fixed points.
- Sponsors will be given a self-score after completing questions in applications. These may be altered depending on the supporting documentation submitted.

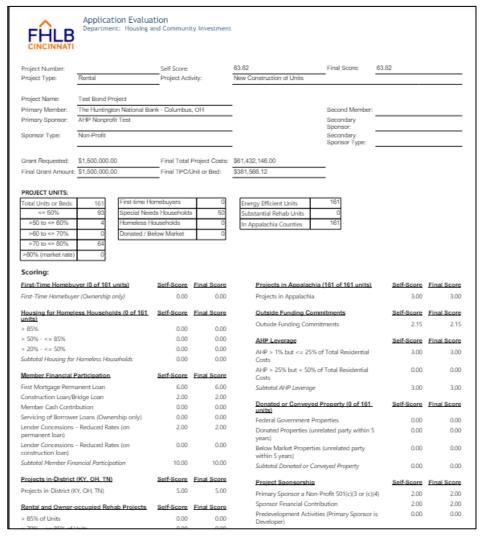


### **Locating Self-Scores**





### Application scoring sheet





#### AHP scoring (100 point system)

#### FHLB Cincinnati Priorities

- Member Participation (10)
- First-time Homebuyers (6)
- Community Involvement (1)
- Projects in OH, KY& TN (5)
- AHP Subsidy per Unit (10)
- Funding Commitments (3)
- AHP Leveraging (3)

#### All FHLBs

- Donated Property (5)
- Sponsorship (7)
- Empowerment (5)
- Underserved Communities and Populations (18)
- Income Targeting (20)
- Community Stability (8)





#### **2024 Scoring Changes**

- Community Involvement: removed this one-point scoring category
- Empowerment:
  - Reduced points for credit counseling, budgeting, or financial literacy from three and one half to two
  - Added tenant payment reporting to credit bureaus as a three-point scoring category available to rental projects
- AHP Subsidy per Unit: increased the maximum to get points from \$27,000 to \$28,000





### 2024 Scoring Changes (Cont.)

#### **Community Stability:**

- Increased the category maximum to 8
- Added the creation of climate-resilient housing as a three-point scoring category
- Increased the minimum standard for points for the substantial rehab of units from \$11,000 to \$18,392
- Added the Department of Energy's Zero Percent Energy-Ready Home Certification as one of the eligible certifications to receive points for the creation of energy-efficient, new construction housing



# Scoring Review



### AHP leveraging (max 3 points)

- Projects can receive one or three points depending on the percentage of total residential costs that AHP represents.
  - $_{\circ}$  3 points AHP ≥1% but no more than 25%.
  - $_{\circ}$  1 points AHP > 25% but less than or equal to 50%.
- Points are awarded based on costs entered into the application and shown on the development budget.

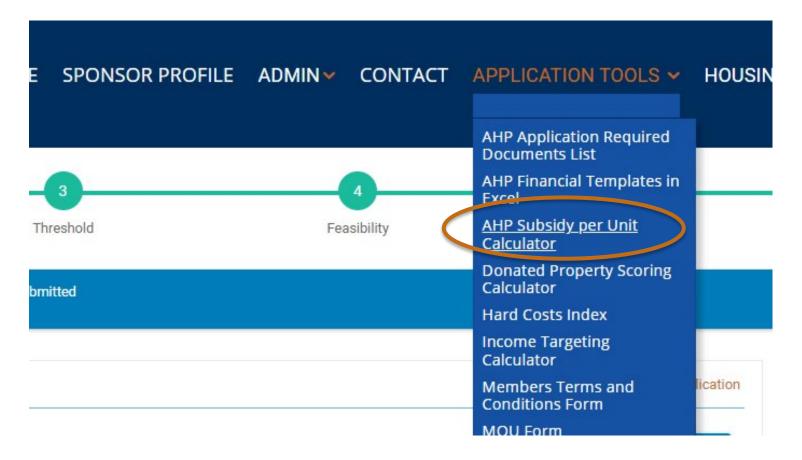


### AHP subsidy per unit (max 10 points)

- The highest number of points are awarded for projects using the least amount of AHP subsidy.
- Unit count is based off of "AHP eligible" units only.
- Prorated as a percentage of the maximum number of points for projects requesting less than or equal to \$28,000 in AHP subsidy per unit.
- The AHP Subsidy calculator can be used to determine score in this category.



#### AHP Subsidy Scoring Calculator





#### Community stability (max 8 points)

- 5 points Creation of energy-efficient units on new construction projects only as verified at the time of disbursement by one of the following:
  - LEED certification
  - Passive House certification
  - HERS rating of 85 or less
  - Energy Star rating
  - REScheck calculation of 15% or better than 2012 code
  - Enterprise Green Communities Certification
  - Zero Percent Energy-Ready Home Certification



#### Community stability (cont.)

- 3 points Creation of climate-resilient housing (rehab or new construction) as verified by one of the following:
  - FEMA flood certificate
  - National Green Building Standards' Green+Resiliance
  - Enterprise Green Communities Certification
  - Others (see AHP IP for full list)
- 5 points Substantial rehabilitation of at least \$18,392 per unit in construction hard costs for all projects not involving owner-occupied rehab projects.
- 7 points Rehabilitation of owner-occupied units with hard cost of \$5,500 or more.

# Donated/conveyed property (max 5 points)

- Property is "donated" when it is given to a project for free or for \$10 or less.
- Points awarded if at least 20% of the units will be transferred to the sponsor, project, or homebuyer within five years of application deadline:
  - o 3 points Property conveyed significantly below market value, meaning it is transferred for 50% or less of fair market value, by an unrelated party.
  - 5 points Property donated by federal government or unrelated party.



#### Empowerment (max 5 points)

- Sponsors, or community organization, providing the following opportunities to all tenants or homeowners in a project will earn the following points:
  - 2 points- Credit counseling/budgeting or Financial Literacy (Rental or Ownership projects)
  - 5 points Mandatory homebuyer/homeowner counseling. (Ownership projects only)
  - 2 points Tenant payment reporting to credit bureaus



### First-time homebuyers (max 6 points)

- Points are based on the proportion of units meeting the FHLB's definition.
- First-time homebuyer is an individual or household who has not owned a home at least three years prior to the purchase of an AHP funded home. The following exceptions apply:
  - Displaced homemakers or single parents that owned a home with spouse or lived in home solely owned by spouse.
  - Individuals or households who own homes that are not intended as dwellings, are "Mobile Homes", or is not in compliance with building codes and cannot be brought into compliance for less than new construction.

# Underserved communities & populations (max 18 points)

- May earn up to 18 points in category based on percentage of households served in each of the following scoring criterion:
  - Special Needs Households
  - Homeless Households
  - Housing in Appalachia



### Special needs housing (max 10 points)

• Rental and Owner-occupied Rehab scale:

	% of Units Reserved	<b>Points</b>
0	> 85% of units	10 pts.
0	$> 70\% - \le 85\%$ of units	8 pts.
0	$> 50\% - \le 70\%$ of units	6 pts.
0	$> 35\% - \le 50\%$ of units	3 pts.
0	$> 20\% - \le 35\%$ of units	2 pts.
0	= 20% of units	1 pt.

• Ownership projects reserving at least 20% of the units for households with special needs (5 points).



#### Special needs definition

"Special needs" means any person or household member meeting one of the following definitions:

- Person aged 60+
- Physically, mentally or developmentally disabled
- Persons with AIDS
- Chemically dependent
- Physically or emotionally abused
- Co-occurring disability
- Persons aging out of foster care, orphanage or residential facility

#### Homeless housing (max 5 points)

• Projects creating housing reserved for "Homeless households" will receive points based on the percent of targeted units:

Per	cent of Units Reserved	<b>Points</b>	
0	>85%	5 pts.	
0	>50% and ≤85%	2 pts.	
0	$\geq 20\%$ and $\leq 50\%$	1pt.	

• Units occupied at application, and shelters not providing a minimum occupancy of 6 months, are not eligible for these points.



#### Homeless household definition

"Homeless household" means a household made up of one or more individuals, who:

- Reside in overcrowded housing.
- Are facing loss of their home due to condemnation /eviction.
- Lack a fixed, regular, and adequate nighttime residence.
- Aging out of foster care.
- Fleeing or attempting to flee domestic violence or other dangerous/life threatening situation.



# Homeless household definition (cont.)

- Have a primary nighttime residence that is:
  - A supervised publicly or privately operated shelter.
  - An institution that provides a temporary residence for individual intended to be institutionalized.
  - A public or private place not designed for, or ordinarily used as, a regular sleeping accommodation for human beings.
  - A "pre-1976 mobile home."



### Housing in Appalachia (max 3 points)

- Projects with <u>all</u> units in counties that the Appalachian Regional Commission defines as "Appalachian" will receive max points allowed.
- Rental projects with some units in Appalachian counties will receive a prorated portion.
- Ownership projects that intend to include units in some counties outside of Appalachia will receive no portion of these points.
- Points are awarded based off of information stated in the application.



### Income targeting (max 20 points)

• Points are based on the weighted average income of households to be served according to the scale below:

		Rental	Owner
0	$> 65\%$ and $\le 80\%$	15 pts.	16 pts.
0	$> 60\%$ and $\le 65\%$	16 pts.	17 pts.
0	$> 55\%$ and $\le 60\%$	17 pts.	18 pts.
0	≤ 55%	18 pts.	19 pts.
0	60% of units $@ \le 50\% \text{ Al}$	MI 20 pts. (rental)	
0	$100\%$ of units@ $\leq 50\%$ A	MI 20 pts. (ownership	$\mathbf{n}$ )

• Rental projects **must** fill at least 20% of units with households with incomes at or below 50% of median.



#### Member participation (max 10 points)

- 6 points Provision of first mortgage permanent loan(s) with term(s) of at least 15 years.
- 2 points Provision of a construction or bridge loan.
- 1 point Cash contribution of  $\geq$  \$2,000.
- 2 points Servicing of borrower loans for ownership projects.
- Provision for a rate of at least 0.50% below market on a loan:
  - 1 point for discounted construction or bridge loan.
  - 2 points for discount on the permanent loan.



# Outside funding commitments (max 3 points)

- Variable points that are determined by the amount of "Eligible outside funding" verified at the time of AHP application.
- Projects with less than 25% of funding committed do not receive points.
- Eligible outside funding includes the following:
  - Hard debt loans from the member or other entity such as federal, state, or local governments.
  - Grants or loans from private or public foundations.
  - Tax credits.



### Sponsorship (max 7 points)

Points awarded to sponsor's meeting FHLB definition of "Eligible Sponsor" and are the sole provider of the activity.

- 2 points Primary sponsor that is a 501(c)3 or 501(c)4 organization.
- 2 points- Financial Contribution of at least \$2,000
- 1 point for each of the following:
  - Pre-development activities (if sponsor is sole Developer).
  - Construction/rehab by sponsor's (if sponsor is General Contractor).
  - Marketing/outreach activities (ownership).
  - First mortgage permanent loans (ownership).
  - Property management (rental).



### Projects in-district (max 5 points)

- Projects with all units located in FHLB's Fifth District (consisting of Ohio, Kentucky and Tennessee) will receive five points in this scoring category.
- Projects with **any** units outside of Ohio, Kentucky and Tennessee will not receive **any** points in this scoring category.





### Caution: "Just trying to score high"

- Do not commit to scoring criteria that you think your project can achieve—only commit to what you **know** the project can do and **can document**!
- **As a last resort**, FHLB can modify a project to remove commitments once an AHP award is made if the change is warranted, according to the AHP IP and regulation.
- If the project cannot be modified and remain in the funded range, all AHP subsidy may be withdrawn or recaptured.



## Required Documents



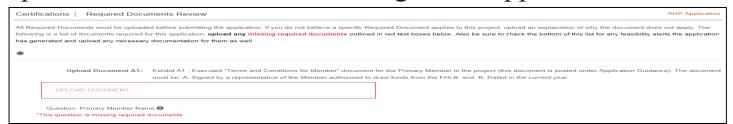
#### Submitting required documents

Required documents are requested based on how questions are answered in the online application and can be uploaded at the question level,

What is the total residential square	footage for the project (not including Non-reside	ential or Commercial sp	pace)? Upload Exhibit L4 in conjunction	on with this question.
8680				
Requires Document L4 1				
Uploaded Documents:				
	File Name	Document	Date Uploaded	

#### or

#### Uploaded at the end of the Scoring of the application.





#### Submitting required documents

- All Required Documents must be uploaded prior to submitting the application to the member.
- Specific instructions are given on each exhibit explaining what is required.

Upload Document L3	Exhibit L3a - RENTAL REHAB PROJECTS ONLY: Document the amount of existing reserves the project currently has in place. Provide a copy of the bank statement for the		
	reserve account(s). These funds must appear as a funding source in this application unless adequate justification for excluding them from this application is provided.		
UPLOAD DOCUMENT			
Question: Project Activity  *This question is missing requi			

• An explanation of each exhibit requirement may also be found by clicking on "Full List of Required Documents" in the Application Guidance of the online application or from the OASYS "Application Tools" menu.



#### Required document formatting

Documents must generally show all of the following:

- Source of the information (IRS, member, etc.), often including the signature from the source.
- Name of the project/AHP project Application ID#.
- Current year's date (some exceptions apply).
- Content as specified for exhibit.



#### Required documents listing

Full list available under "Application Tools" in OASYS application.

#### 2024 Affordable Housing Program



#### **Required Documents**

NOTE: This is an all-inclusive list of each required document that may be requested as a result of answers entered into the Federal Home Loan Bank of Cincinnati (FHLB) Affordable Housing Program (AHP) online application. The amount of documents required for each individual application will be substantially less than what appear in this all-inclusive list. All required documents must be uploaded in OASYS [34] before the application can be submitted to the FHLB.

Exhibit	Description	Type of project(s) to which exhibit applies (rental, ownership, both)
A1	Executed "Terms and Conditions for Member" document for the Primary Member in the project (this document is posted under Application Guidance). The document must be:  A. Signed by a representative of the Member authorized to draw funds from the FHLB; and,  B. Dated in the current year.	Both
A2	Executed "Terms and Conditions for Member" document for each other Member participating in the project as identified in the AHP application (this document is posted under Application Guidance). The document must be:  A. Signed by a representative of the Member authorized to draw funds from the FHLB; and,  B. Dated in the current year.	Both
A3	Executed "Member Certifications (for additional participating Members)" document for each other Member participating in the project and drawing funds as identified in the AHP application (this document is posted under "Documents and Guides"). The document must be: A. Signed by a representative of the Member; and, B. Dated in the current year.	Both
A5	Executed "Terms and Conditions for Sponsor" document for the project's Primary Sponsor (this document is posted under Application Guidance). The document must be	Both



#### Exhibits A1/A2 Member terms and conditions

- Contains acknowledgments, representations and warranties as part of the contract between the member, sponsor, and the FHLB.
- Submitted by each member drawing AHP funds.
- Document must be:
  - Signed by an individual at the member institution authorized to draw funds from FHLB.
  - Dated in the current year.



# Exhibits A5/A6 Sponsor terms and conditions

- Executed terms and conditions for the primary sponsor (A5) and secondary sponsor (A6), if applicable.
- Found under "Application Guidance" in the online application.
- The document must be:
  - Signed by chief executive officer, president, executive director, board chair or another sponsor officer.
  - Dated within the current year.



#### Exhibits A7 Previous AHP award documentation

Required if project received AHP funds from FHLB Cincinnati or other Federal Home Loan Bank.

- Provide evidence of award of the AHP award amount.
- All financials for original award.
- Information on changes or modifications to project.
- Original AHP application.



# Exhibit A8 Second sponsor information form

Only required if more than one sponsor is identified in the AHP application.

- Document is located in OASYS under Application Guidance.
- Complete, print and submit all spreadsheets in the excel workbook.
- Document provides information on second sponsor's and board's experience in housing.
- Sponsor should complete information on all previous projects, AHP and non-AHP.

# Exhibit A9 Sponsor organization name

- Only required if the sponsor's application name differs from the known legal name of the organization.
- Submit evidence from the Secretary of State verifying that the organization is doing business as (dba) the organization name entered into the AHP online application.



# Exhibit B6/B10 Member buying credits or bonds

- Commitment to purchase tax credits/bonds to provide equity to the project (B6) or issue bonds for the project (B10)
- A letter from member with the following information is required:
  - The letter must appear on member letterhead.
  - Be fully executed and dated within current year.
  - Reference the project by name and/or project number.
  - Specifically state the commitment to issue bonds or directly purchase at least 20% of the bonds or tax credits.
- Equity from tax credit or bonds must be shown as funding source on budget.

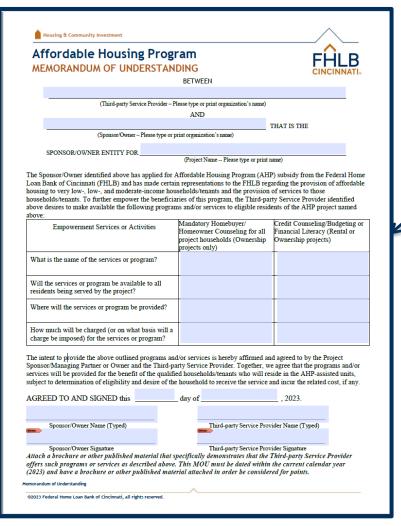
# Exhibit E1/E2 Empowerment

- Provide a brochure or other published material demonstrating sponsor's provision of a service or activity, **or**
- Provide a 2024 MOU between the sponsor and a third party identifying the service or activity that will be provided <u>and</u> a brochure from the service provider.
- The MOU submitted must be:
  - Signed by both the sponsor and the third party.
  - State the service provided, how long it is available to project,
     where the service will be provided and the cost.



#### MOU - sample

Must be signed by sponsor and service provider



Program
stated here
must
coincide
with
brochure.



#### Exhibit E1/E2 Empowerment

Common errors resulting in point loss:

- The MOU is not filled out completely or inaccurately
- It is not signed by all parties.
- A brochure is not provided for the empowerment service or the brochure does not adequately address service to be provided.
- Cost are not stated or the cost exceeds \$25.
- Service will not be provided in proximity to the project location.

#### Exhibit E8 Credit Bureau

- Provide a signed letter from proposed property manager that is dated in current year and on company letterhead.
- Letter must specify mechanism used to report rents to the credit bureaus. For example:
  - Screenshot of subscription with third party rent reporter (minimum of one year).
  - Credentials for reporting to the credit bureaus.
  - Verification of rent software that directly reports to credit bureaus.



# Exhibit F9 Relocation plan

- Relocation plan required for all rental rehabilitation projects currently occupied.
- Plan must state if residents will remain in place during rehab or move out of units. If moved, state if residents will return to new project.
- Plan must include all costs associated with relocating displaced residents and match amount stated in the application, or an explanation if there are no costs.



# Exhibit G1 Rental project occupancy report

- FHLB occupancy report must be submitted for all currently occupied rental projects. Form can be found in OASYS under Application Guidance.
- The number of units, special needs information, income targeting, unit size, and rent amount must match the information stated in the application. If not, an explanation must be provided.
- Gross income must reflect the households **current gross income**. Tenants will need to be recertified prior to AHP application submission.

#### Exhibit G1 Rental project occupancy report

Common errors resulting in point loss:

- Report shows fewer units than project will contain with no explanation.
- Application requests homeless points but report shows that all units are occupied.
- Application requests points for special needs or elderly units but report does not indicate that any of the occupied units are special needs or elderly.
- Current household incomes exceed the proposed project income targeting.

# Exhibit G2 Homeless households housing policy

- Policy adopted by sponsor's board affirming that homeless households may stay for at least six months in transitional housing The policy must be:
  - Signed by the board chair or secretary.
  - Dated in current year unless a board resolution was previously approved.



# Exhibit G4 Homeless households housing policy

- Applicable only to rental projects.
- Sponsors utilizing fundraising or other cash contributions to subsidize operating costs must provide:
  - The most recent two years of audited financials, and,
  - Board resolution stating the amount of fundraising committed to support operations over 15-year life of project.



### Exhibit G5 Ownership waitlist

- Provide list of households identified for current AHP project.
- List must include for each household:
  - Household income and size.
  - First-time homebuyer status.
  - Special needs and homeless household status.
- Household information should coincide with proposed commitments in application.



# Exhibit H1/H3 Donated property - rental only

- Donated means a property is conveyed without monetary consideration or for a nominal amount within the last five years.
- Property may be donated by the federal government or agency thereof, local government entity or unrelated party.
- Submit the final, executed copy of the deed, donor letter, or purchase contract that identifies:
  - When and from whom the property was donated.
  - The monetary consideration.



# Exhibit H1/H3 Donated property - rental only

Common errors resulting in point loss:

- Documentation provided shows a significant amount paid for the property or that a portion of the property was paid for by sponsor;
- Development budget shows a paid land cost.
- Deed provides no statement of financial consideration (does not indicate donated).
- Documentation is not fully executed.
- Documentation does not show the seller of the property or the seller does not qualify (i.e. seller is a related party).



#### Exhibit H2/H4 Location verification

Provide document verifying the correct congressional district and census tract for project.

- Submit screenshot from FFIEC website showing the property address and census tract.
- Submit screenshot from the house.gov website showing project zip code with congressional district, or screenshot from census.gov website showing project county with congressional district.



# Exhibit H5 Site control - rental only

- Sponsor or ownership entity must have site control at time of application to be eligible for AHP funds.
- Sponsor must provide one of the following that includes the legal description:
  - A copy of the executed deed or long-term lease with a term of at least 20 years.
  - An executed purchase option or long-term lease option; option must be effective for at least 120 days after the AHP award date along with a deed showing the current owner.
  - An executed settlement statement or purchase contract that shows the purchase price.

# Exhibit H5 Site control - rental only

#### Common errors:

- Property identified does not match the site identified in the application.
- The purchase price shown on the documentation differs from costs shown on the development budget.
- Purchase option is not valid for at least 120 days after the AHP due date.
- Option or deed is between sponsor and newly formed ownership entity and not the original property owner.



#### Exhibit H7 Market value

- Acquisition costs for land and/or building should not exceed market value. Market value is demonstrated with:
  - A Property Value Assessment (PVA).
  - An independent appraisal; required for related party transactions.
- Documents must be dated within six months of purchase /conveyance or dated within six months of the date the price was agreed, if property has not been acquired.



#### Exhibit H8 Member interest

- Required if Member had ownership interest in property prior to conveying to sponsor, owner, developer or other entity involved in project.
- Provide deed or mortgage/note to show interest.
- Transaction constitutes a related-party transaction



### Exhibit H9 Acquisition cost

- Acquisition costs shown on development budget must be verified by one of the following:
  - Executed settlement statement or closing disclosure
  - Purchase contract
  - Documentation of current outstanding loan balance and note/mortgage if costs represent pay-off of existing loan.



# Exhibit J1 Outside funding commitment

- Submit letters or grant agreements for all outside funding committed prior to the AHP application due date (i.e. HOME, local grants, foundations, etc.).
- The amount committed must be shown on the development budget.
- Letters or agreements must include:
  - Commitment date and amount awarded.
  - Signature of funder.



#### Exhibit J2 Lender bond commitment

- Verify lender's full commitment to provide bonds to the project.
- Provide commitment letter, agreement, or bond inducement that includes the following:
  - Date of commitment and amount.
  - Project name and/or address (rentals).
  - Signature of authorized party of funding organization.



#### Exhibit J3/ J4 Tax credit/bond commitment

- Provide a fully executed commitment letter or a carryover allocation from the allocating agency.
- Historic tax credits submit an approved Part 1 or 2; State historic credits submit a signed commitment letter.
- Submit a current and complete pro forma that includes:
  - Development sources and uses.
  - 15-year operating budget.
  - Qualified and eligible basis.
  - Amount of tax credit award and equity calculations.
  - Rent and unit schedules.



#### Exhibit J4a Tax credit/bond commitment

Provide summary of changes to explain differences between AHP application and pro forma submitted to tax credit agency.

- Provide the tax credit agency's underwriting response.
- If income targeting for tax credit agency is less restrictive than AHP application, sponsor must submit a statement indicating that targeting will be changed within the tax credit application to match AHP application, if approved.
- AHP application may be rejected or excluded from review if the pro forma does not match information stated in the application without explanation.



#### Exhibit J4b Tax credit/bond commitment

- Applies to projects that are planning to apply for tax credits.
- Provide complete pro forma that will be submitted to the tax credit allocating agency that includes:
  - Development sources and uses.
  - 15-year operating budget.
  - Qualified and eligible basis.
  - Amount of tax credit award and equity calculations.
  - Rent and unit schedules.



# Exhibit J5 Debt assumption

- Projects involving the restructuring or assumption of HUD,
   USDA or RD hard debt may only show outstanding debt that is being paid off, transaction costs or exit taxes (reserves).
- Debt service must match amount shown on operating budget.
- Reasonableness of cost must be verified with:
  - A copy of the note and mortgage.
  - Interest credit contract.
  - Deeds of trust.
  - Documentation supporting the estimated transaction costs and exit taxes.

### Exhibit J6 Income targeting commitments

- Submit a list of required income targets from all funding sources in project (i.e. HOME, tax credits, etc.).
- State which income targets the project will be bound for all units.



#### Exhibit J8/J8B HUD 811/202 projects

- Submit a current and complete pro forma that includes:
  - Development sources and uses.
  - 15-year operating budget.
  - Amount HUD funding requested.
  - Rent and unit schedules.



# Exhibit K1 - K7 Rental/operating subsidy

- Projects receiving rental or operating subsidies must provide the award notice or current subsidy agreement (i.e. current HAP, PRAC contract, McKinney Award, etc.)
- Agreements must be dated, signed, reference project name and number of units, and any special conditions.
- Amount of subsidy on agreement must match amount shown on operation budget, or an explanation provided.
- If subsidy is expected but not committed, an explanation must be provided.



# Exhibit L1 Social service budget

- Social services budget must be submitted if the sponsor will be providing services to the project.
- Budgeted amount must contain the following:
  - Itemized costs for services.
  - Funding source for services.



## Exhibit L3 Detailed cost breakdown

- Rental rehab projects must provide a detailed cost breakdown of anticipated rehab costs, activities and existing reserves.
- Breakdown of costs and activities must be provided by a **licensed or certified third-party** architect, building inspector, general contractor, or other qualified individual.
- Total costs must match costs shown in the feasibility section of the application.



## Exhibit L3a Project reserves

- Rental rehab projects must document the amount of existing project reserves.
- Submit a copy of the bank statement for the reserve amount as verification.
- Funds must appear as a funding source in application unless justification for exclusion is provided.



# Exhibit L4 Floor plan

- Rental projects must submit a floor plan that clearly shows each floor of the project, units/beds footprint, and any non-residential/commercial space.
- The total number of units/beds proposed in application should be shown on the floor plan.
- Projects providing just beds must show the number of beds in each room.
- Submit plan unbound as 8.5"x11" or 8.5"x14" page.
- Bank must be able to determine layout / scale of project. Please do not submit free-hand drawing.

## Exhibit L5 Commercial space

- Applies to projects with commercial space in the proposed AHP project.
- Provide documentation from another funding source stating their willingness to fund the development cost associated with commercial space.



### Exhibit N

- Upload any explanations or documents that FHLB should be aware of while reviewing the application.
  - May explain unusual project features or apparent discrepancies between required documents and information entered in the online application.
  - Use N to communicate information you expected to be able to answer via questions in the application but could not.
- Please do not repeat any documentation/information provided elsewhere in application.



## Required documents: notes to remember

- The Bank assumes no obligation to reconcile conflicting information, accept incomplete information, or seek additional information or clarification that is not provided at time of application.
- The sponsor or project owner is ultimately responsible for ensuring that financial information is correct and consistent and that the project's financial structure meets the Bank's guidelines, or that any deviations are adequately explained, justified, and documented.



## Required documents: notes to remember

- If you think an exhibit does not apply to your project, submit an explanation indicating why it doesn't apply in lieu of submitting the exhibit.
- ALL required documents must be submitted via the online application by the application deadline, 5:00 P.M. EDT, July 1, 2024.
- There are no exceptions to the 5:00 PM EDT deadline.



# AHP Resources and Contact Information



### **AHP Resources**

- Contact the FHLB staff if you have specific questions that are not answered in the materials available on the website.
- Additional webinars relating to AHP application process:
  - AHP for Members
  - AHP Overview and Threshold Requirements
  - AHP Financial Feasibility
  - AHP for Recently Awarded Projects
  - OASYS System Registration & Navigation



### Contact us

#### Federal Home Loan Bank of Cincinnati

221 East Fourth Street, Suite 600

P.O. Box 598

Cincinnati, OH 45201-0598

Toll free: (888) 345-2246

Fax: (513) 852-7647

E-mail: AHPApplication@fhlbcin.com

Website: www.fhlbcin.com



### Connect with us!

Get the latest news, events, and updates at FHLB Cincinnati by connecting with us on social media.



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### Let's celebrate together!

We encourage all FHLB members and housing sponsors to notify us of plans to celebrate or recognize any FHLB-funded housing or community investment project. FHLB is often available to participate and to offer public relations assistance for community events such as ribbon cuttings, groundbreakings, and dedications.

Please contact Marketing/Public Affairs, toll-free, at (877) 925-FHLB (3452).











