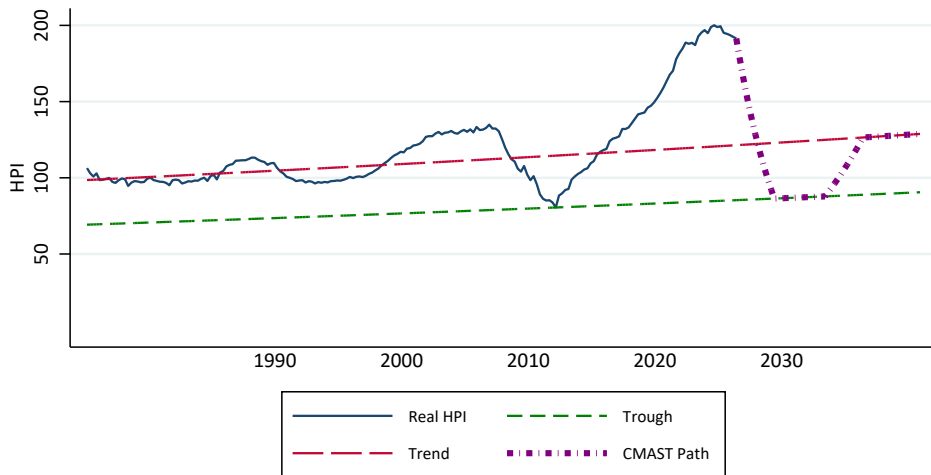


12060 - Atlanta-Sandy Springs-Alpharetta, GA Q2 2026 Scenario

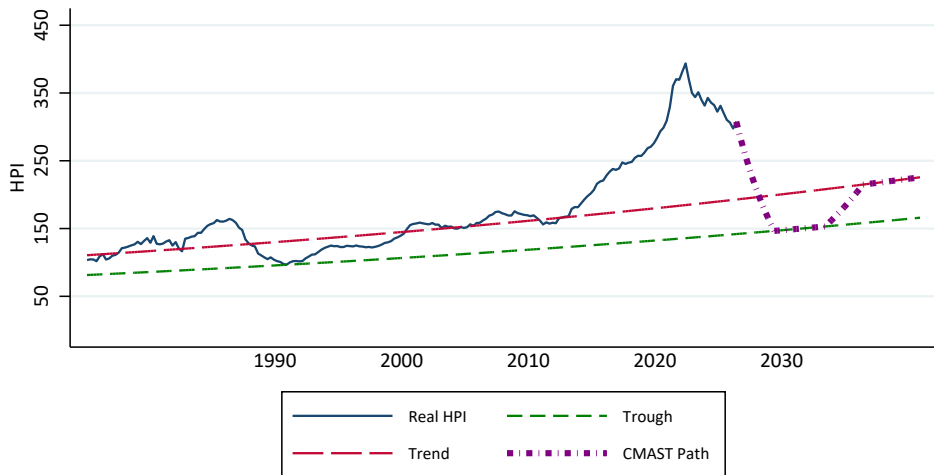
Nominal Percent Decline: 52.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Atlanta-Sandy Springs-Alpharetta, GA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 52.6% from current price levels.

12420 - Austin-Round Rock-Georgetown, TX Q2 2026 Scenario

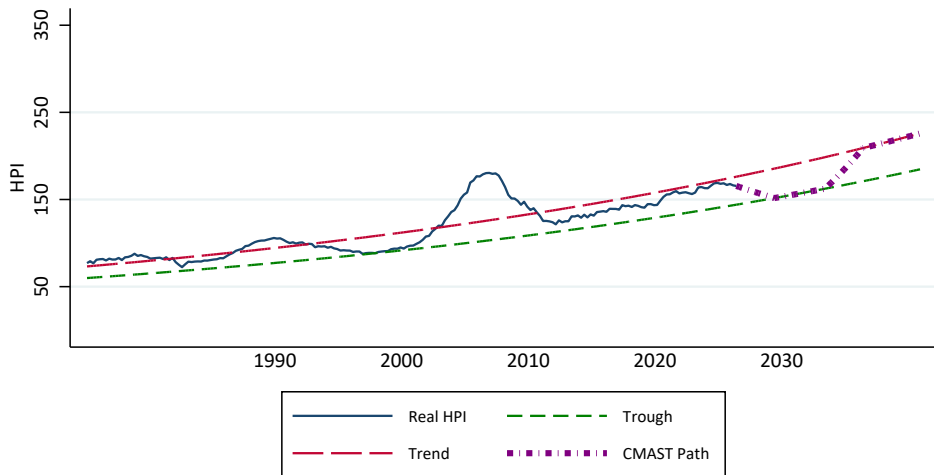
Nominal Percent Decline: 50.0%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Austin-Round Rock-Georgetown, TX. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 50.0% from current price levels.

12580 - Baltimore-Columbia-Towson, MD Q2 2026 Scenario

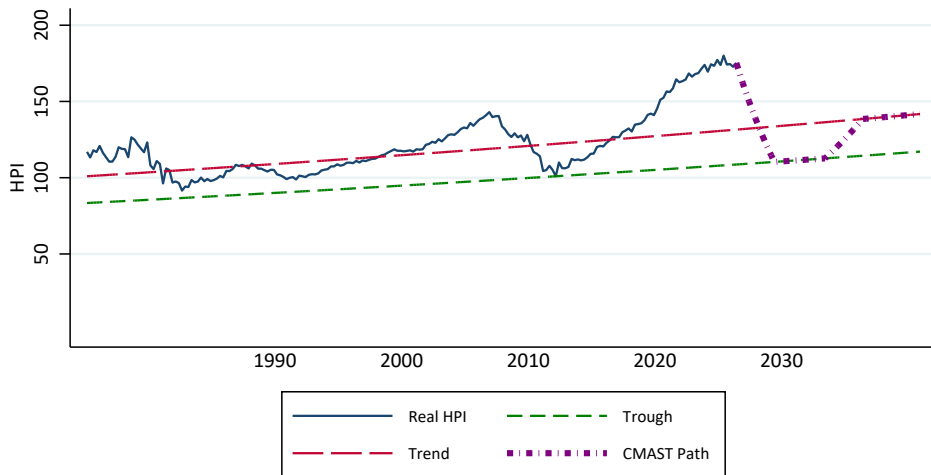
Nominal Percent Decline: 4.1%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Baltimore-Columbia-Towson, MD. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 4.1% from current price levels.

13820 - Birmingham-Hoover, AL Q2 2026 Scenario

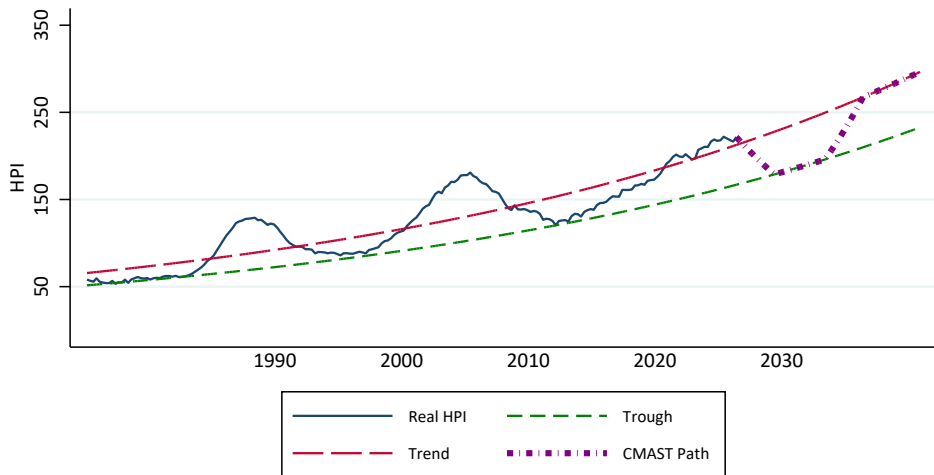
Nominal Percent Decline: 34.0%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Birmingham-Hoover, AL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 34.0% from current price levels.

14460 - Boston-Cambridge-Newton, MA-NH Q2 2026 Scenario

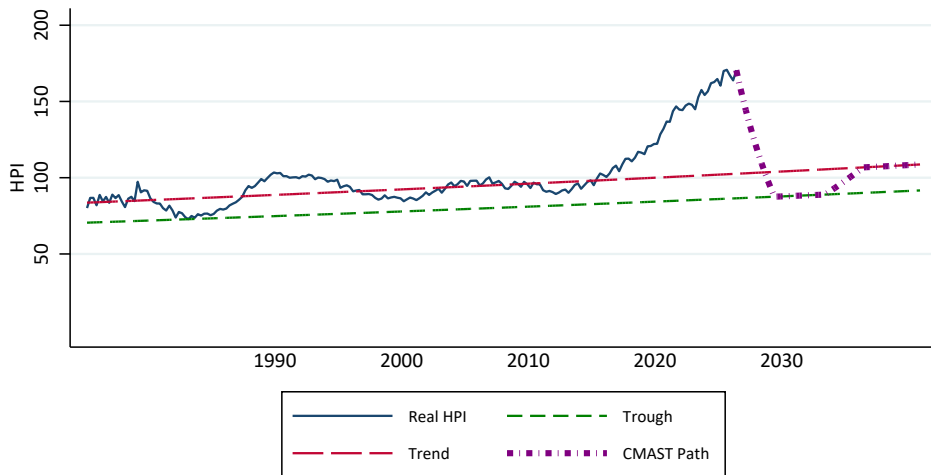
Nominal Percent Decline: 15.5%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Boston-Cambridge-Newton, MA-NH. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 15.5% from current price levels.

15380 - Buffalo-Cheektowaga, NY Q2 2026 Scenario

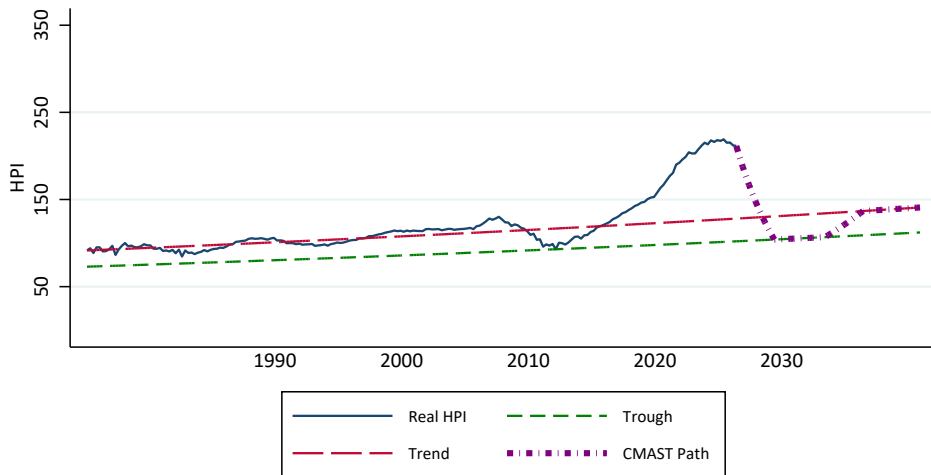
Nominal Percent Decline: 46.1%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Buffalo-Cheektowaga, NY. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 46.1% from current price levels.

16740 - Charlotte-Concord-Gastonia, NC-SC Q2 2026 Scenario

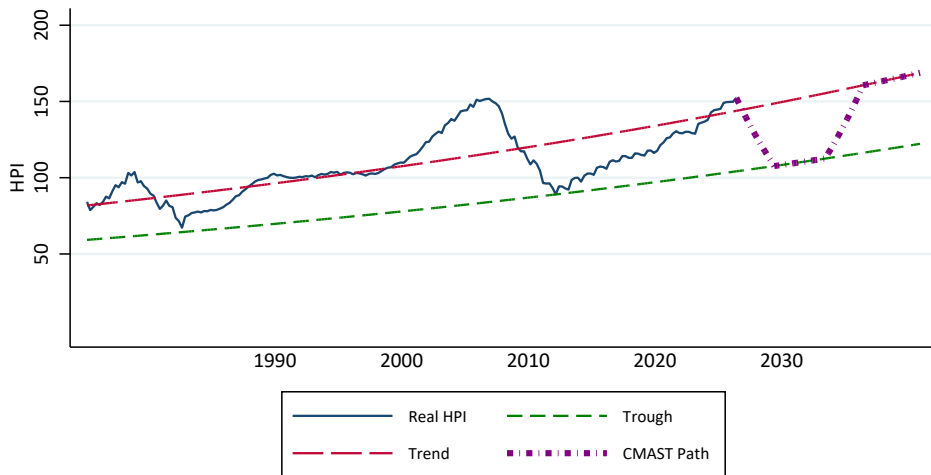
Nominal Percent Decline: 48.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Charlotte-Concord-Gastonia, NC-SC. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 48.4% from current price levels.

16980 - Chicago-Naperville-Elgin, IL-IN-WI Q2 2026 Scenario

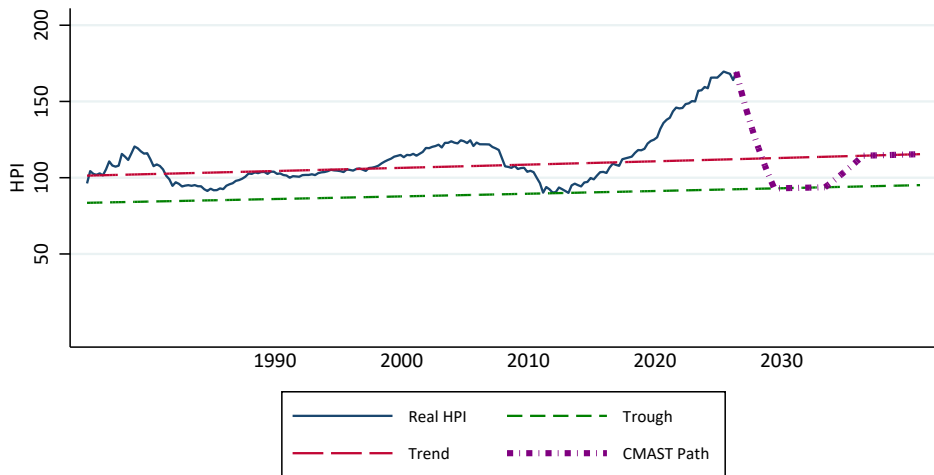
Nominal Percent Decline: 25.9%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Chicago-Naperville-Elgin, IL-IN-WI. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 25.9% from current price levels.

17140 - Cincinnati, OH-KY-IN Q2 2026 Scenario

Nominal Percent Decline: 42.4%

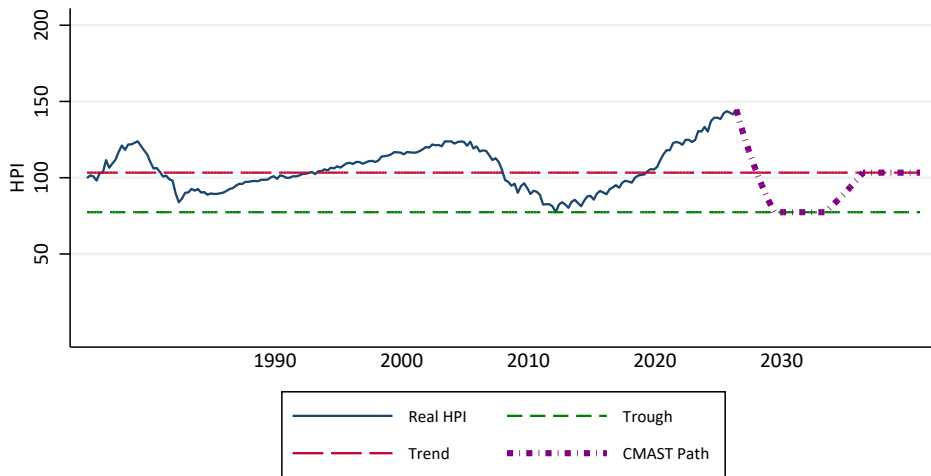


The graph above shows real HPI from Q1 1975 through Q2 2026 for Cincinnati, OH-KY-IN.

The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 42.4% from current price levels.

17410 - Cleveland-Elyria, OH Q2 2026 Scenario

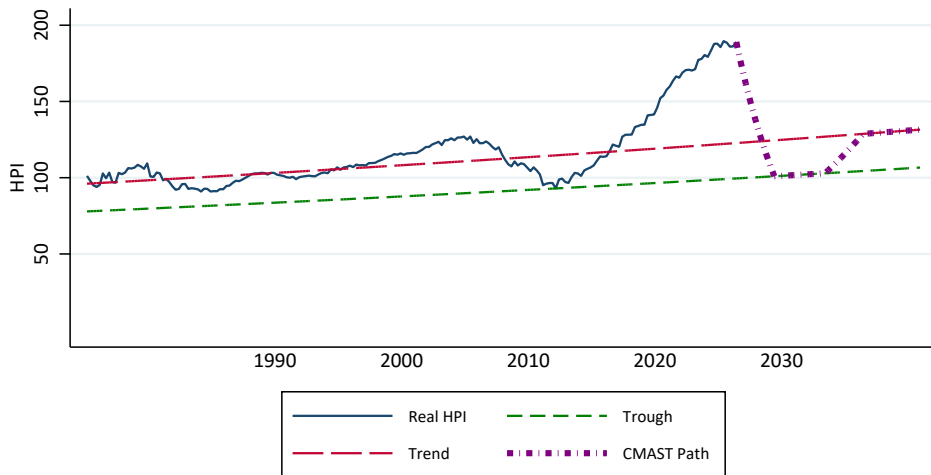
Nominal Percent Decline: 43.9%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Cleveland-Elyria, OH. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 43.9% from current price levels.

18140 - Columbus, OH Q2 2026 Scenario

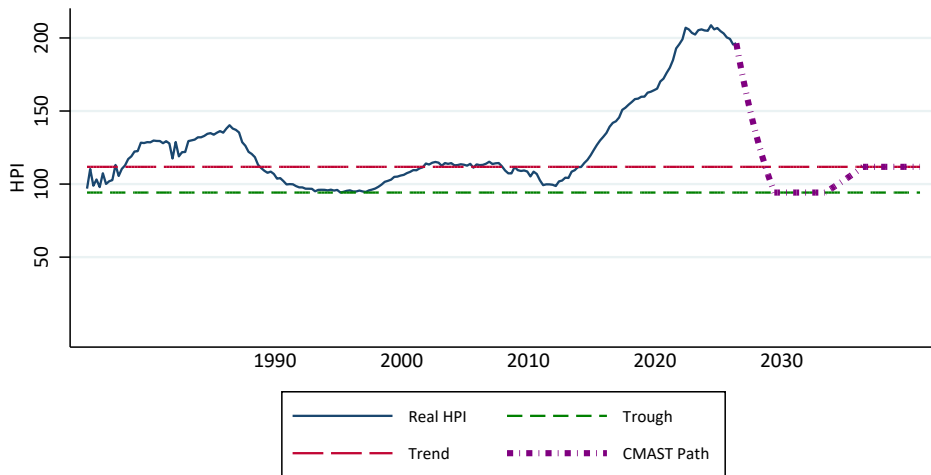
Nominal Percent Decline: 44.0%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Columbus, OH. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 44.0% from current price levels.

19100 - Dallas-Fort Worth-Arlington, TX Q2 2026 Scenario

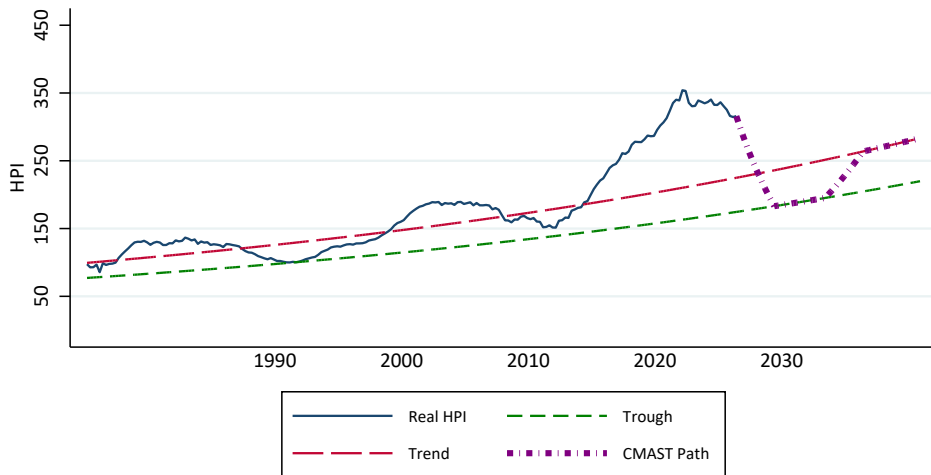
Nominal Percent Decline: 49.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Dallas-Fort Worth-Arlington, TX. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 49.6% from current price levels.

19740 - Denver-Aurora-Lakewood, CO Q2 2026 Scenario

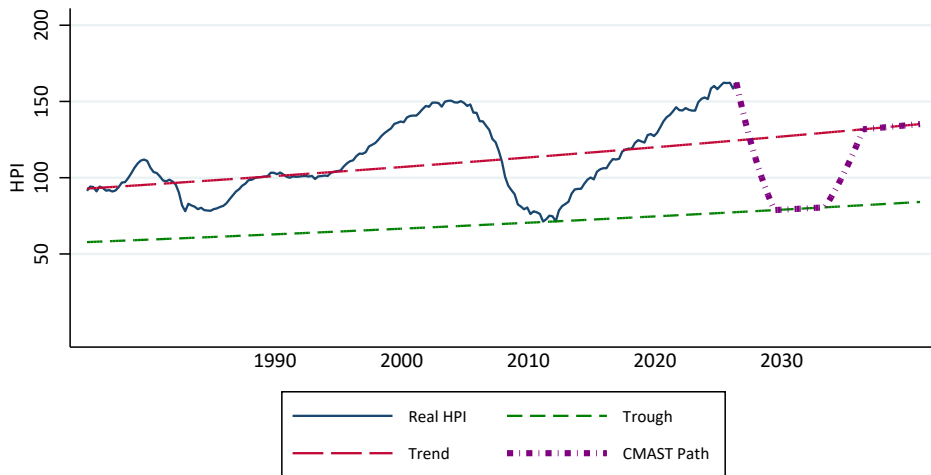
Nominal Percent Decline: 39.2%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Denver-Aurora-Lakewood, CO. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 39.2% from current price levels.

19820 - Detroit-Warren-Dearborn, MI Q2 2026 Scenario

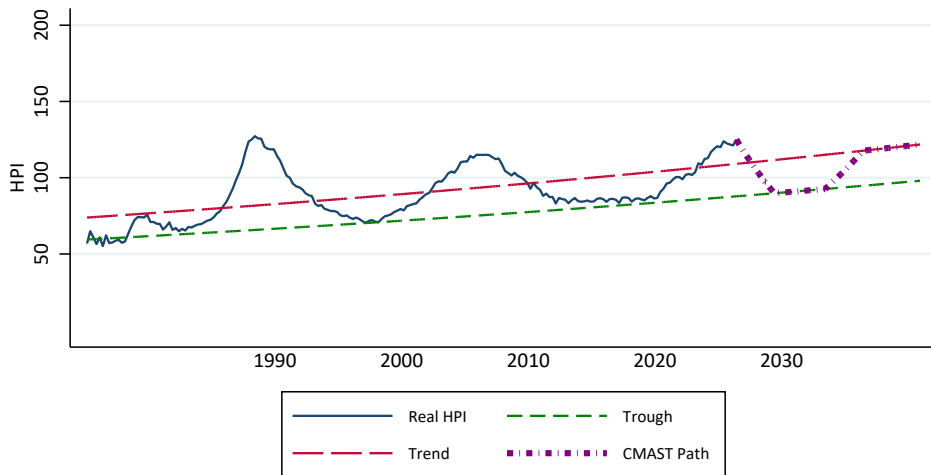
Nominal Percent Decline: 49.1%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Detroit-Warren-Dearborn, MI. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 49.1% from current price levels.

25540 - Hartford-East Hartford-Middletown, CT Q2 2026 Scenario

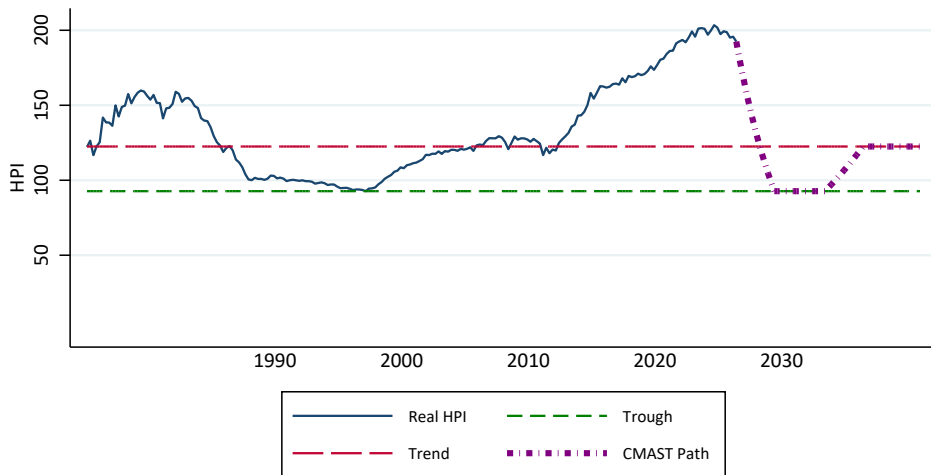
Nominal Percent Decline: 24.7%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Hartford-East Hartford-Middletown, CT. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 24.7% from current price levels.

26420 - Houston-The Woodlands-Sugar Land, TX Q2 2026 Scenario

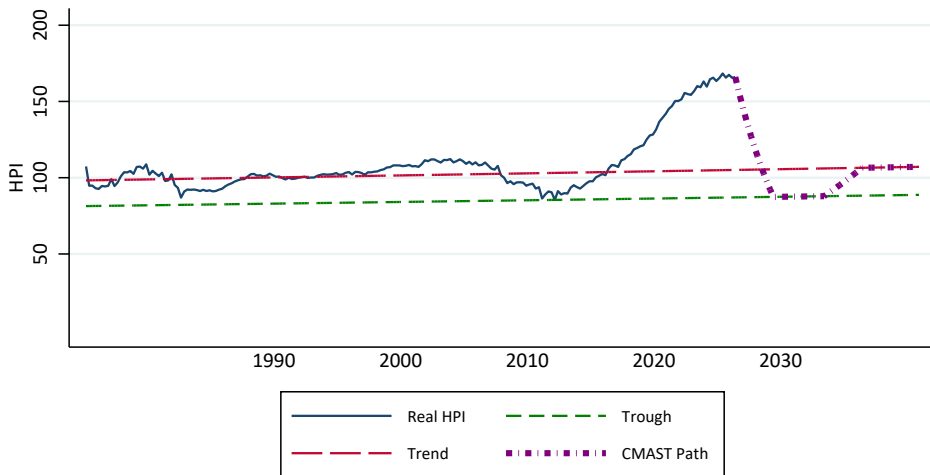
Nominal Percent Decline: 49.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Houston-The Woodlands-Sugar Land, TX. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 49.4% from current price levels.

26900 - Indianapolis-Carmel-Anderson, IN Q2 2026 Scenario

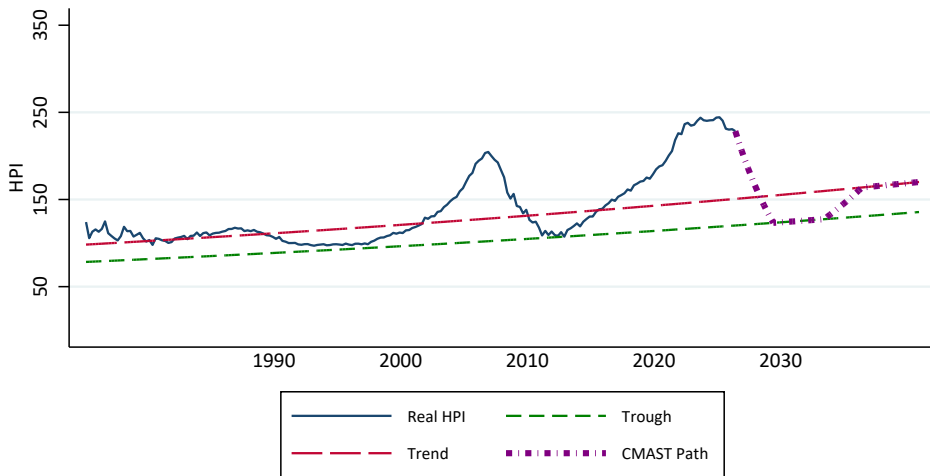
Nominal Percent Decline: 44.7%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Indianapolis-Carmel-Anderson, IN. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 44.7% from current price levels.

27260 - Jacksonville, FL Q2 2026 Scenario

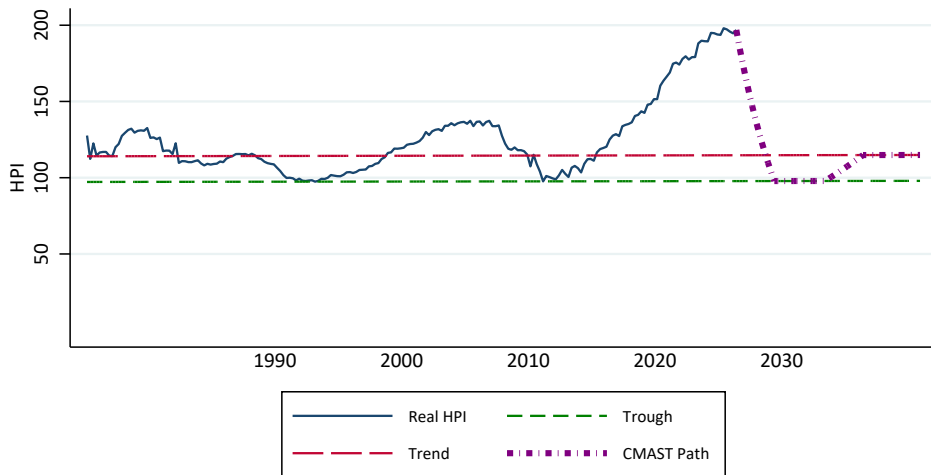
Nominal Percent Decline: 43.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Jacksonville, FL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 43.4% from current price levels.

28140 - Kansas City, MO-KS Q2 2026 Scenario

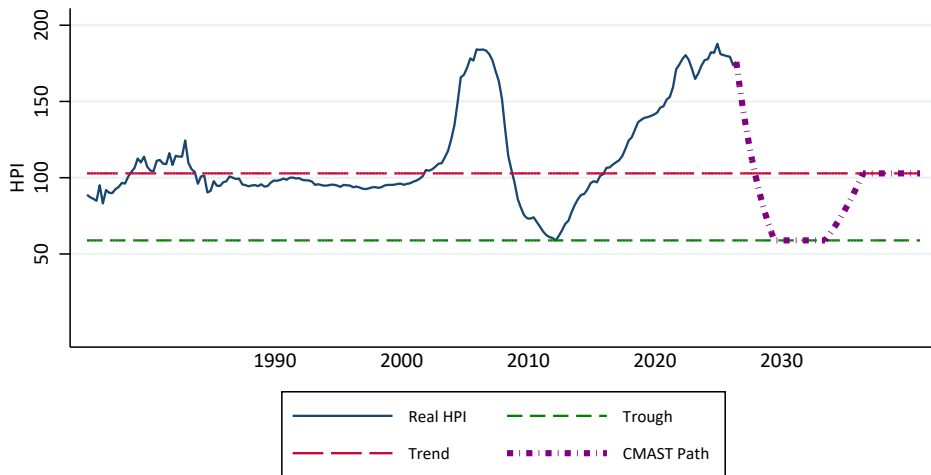
Nominal Percent Decline: 47.9%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Kansas City, MO-KS. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 47.9% from current price levels.

29820 - Las Vegas-Henderson-Paradise, NV Q2 2026 Scenario

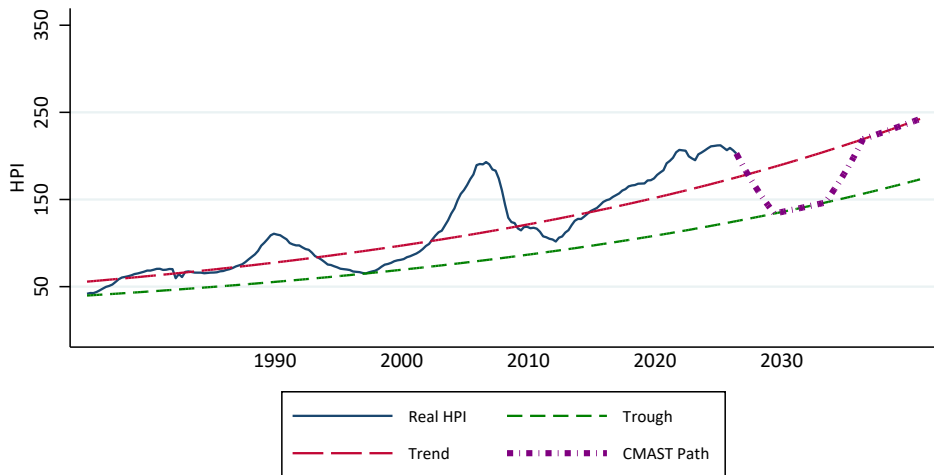
Nominal Percent Decline: 64.8%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Las Vegas-Henderson-Paradise, NV. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 64.8% from current price levels.

31080 - Los Angeles-Long Beach-Anaheim, CA Q2 2026 Scenario

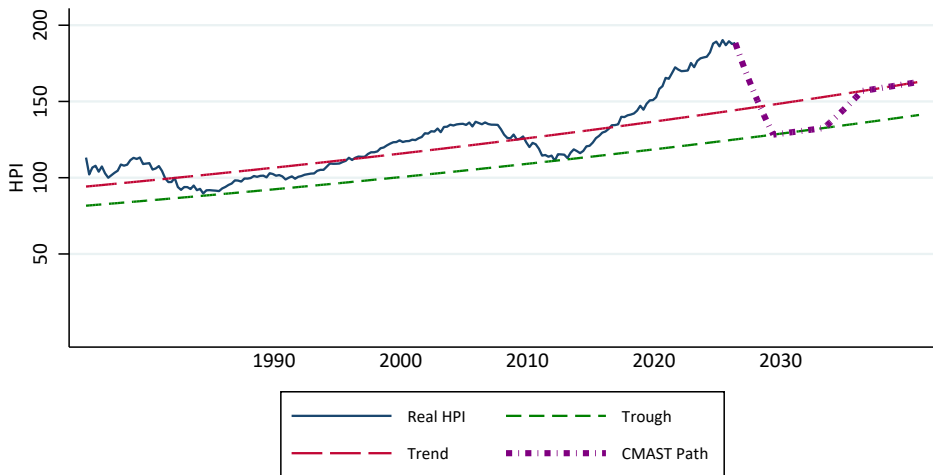
Nominal Percent Decline: 30.8%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Los Angeles-Long Beach-Anaheim, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 30.8% from current price levels.

31140 - Louisville-Jefferson County, KY-IN Q2 2026 Scenario

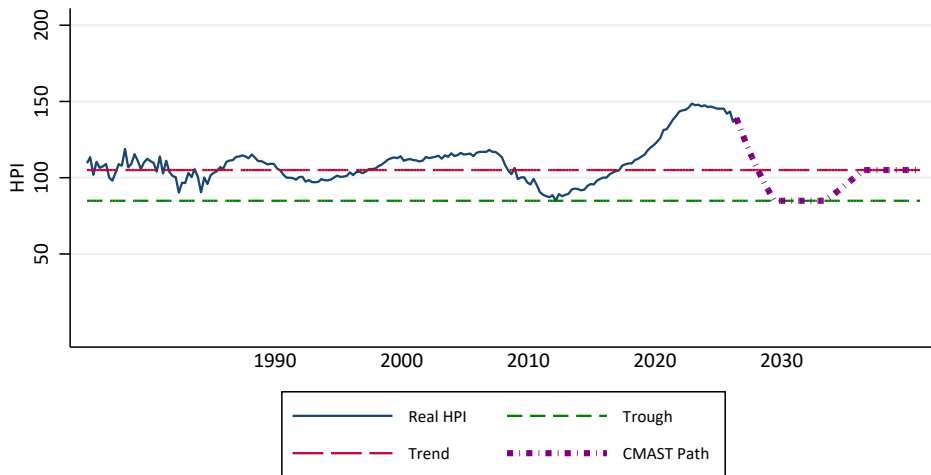
Nominal Percent Decline: 28.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Louisville-Jefferson County, KY-IN. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 28.6% from current price levels.

32820 - Memphis, TN-MS-AR Q2 2026 Scenario

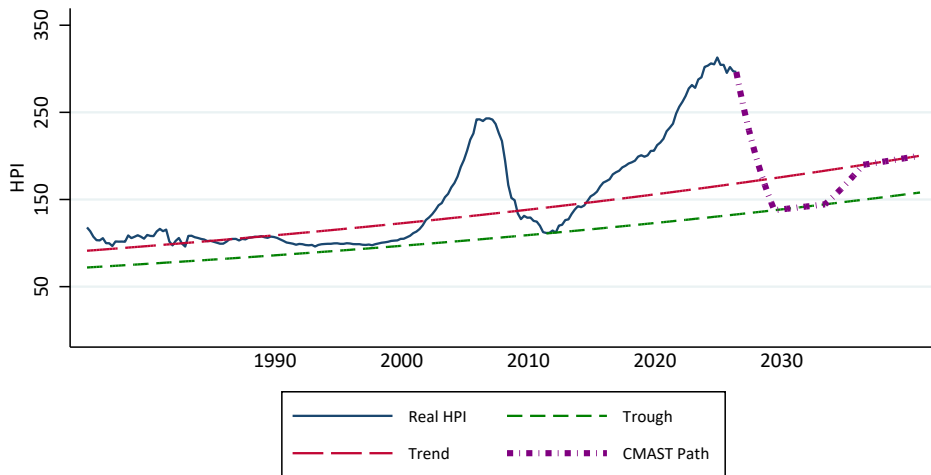
Nominal Percent Decline: 36.1%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Memphis, TN-MS-AR. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 36.1% from current price levels.

33100 - Miami-Fort Lauderdale-Pompano Beach, FL Q2 2026 Scenario

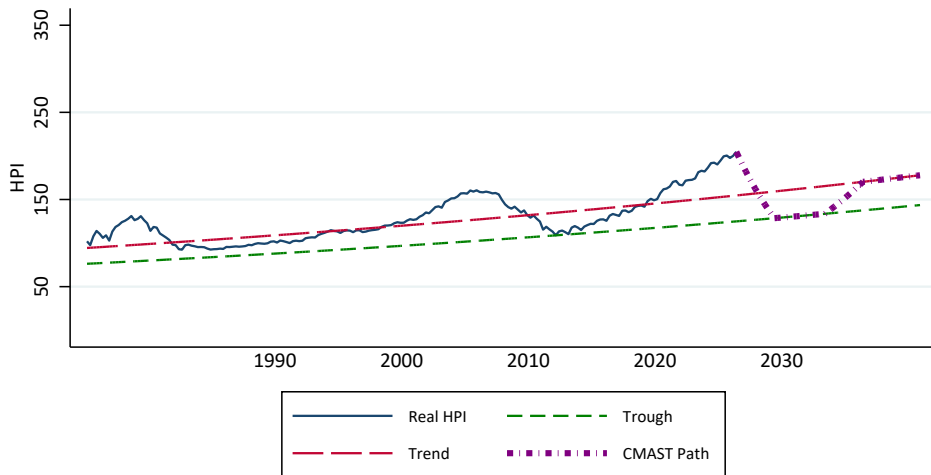
Nominal Percent Decline: 51.2%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Miami-Fort Lauderdale-Pompano Beach, FL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 51.2% from current price levels.

33340 - Milwaukee-Waukesha, WI Q2 2026 Scenario

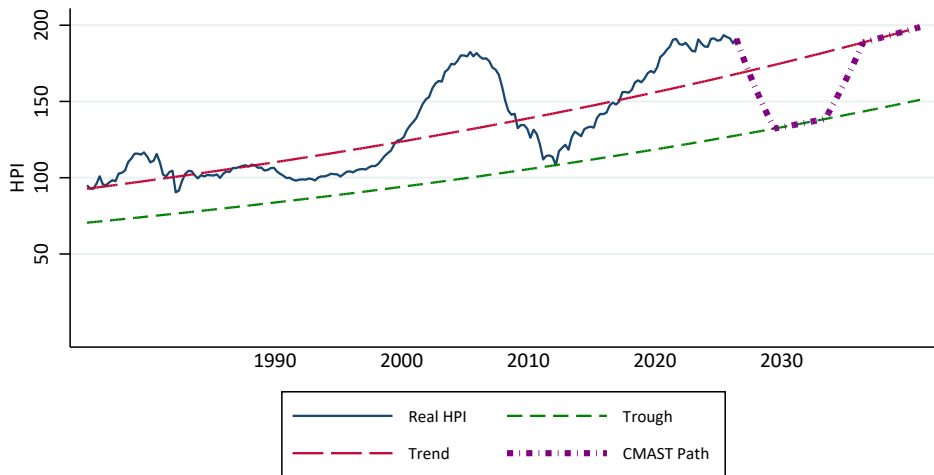
Nominal Percent Decline: 34.2%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Milwaukee-Waukesha, WI. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 34.2% from current price levels.

33460 - Minneapolis-St. Paul-Bloomington, MN-WI Q2 2026 Scenario

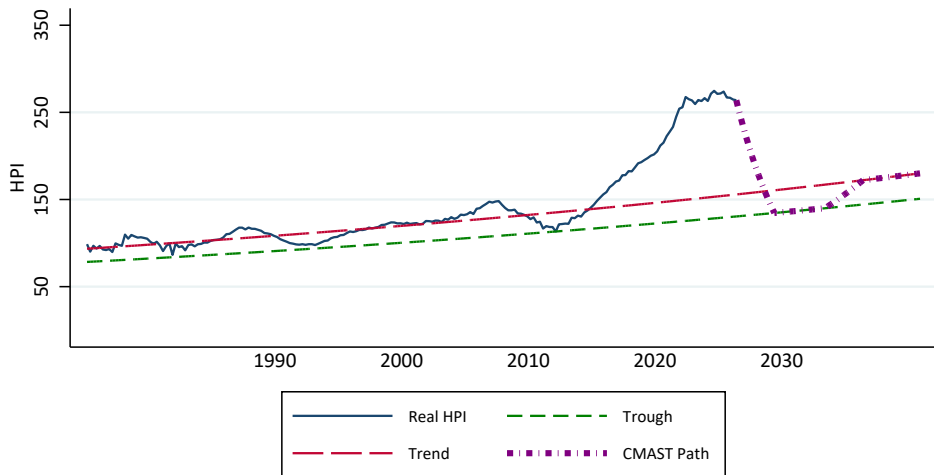
Nominal Percent Decline: 27.5%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Minneapolis-St. Paul-Bloomington, MN-WI. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 27.5% from current price levels.

34980 - Nashville-Davidson--Murfreesboro--Franklin, TN Q2 2026 Scenario

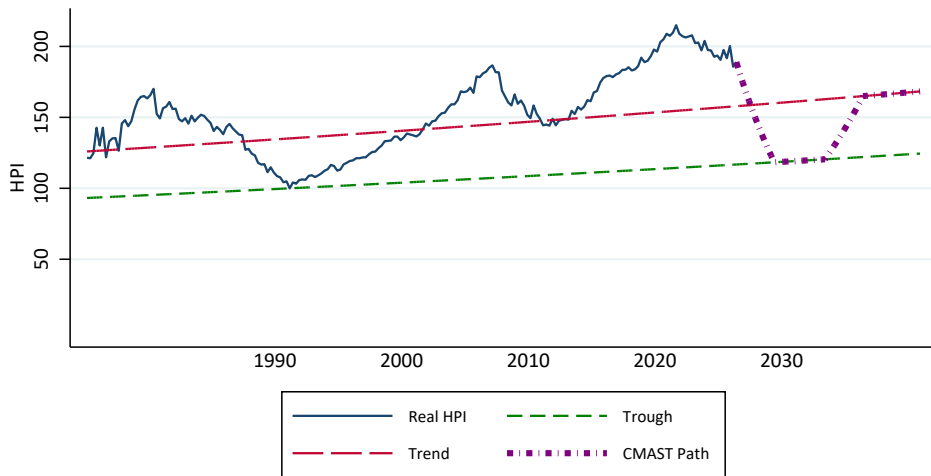
Nominal Percent Decline: 46.5%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Nashville-Davidson--Murfreesboro--Franklin, TN. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 46.5% from current price levels.

35380 - New Orleans-Metairie, LA Q2 2026 Scenario

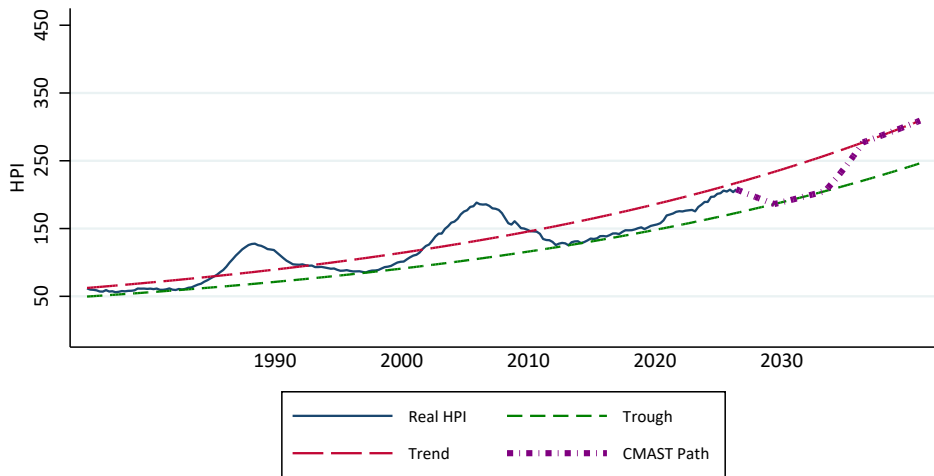
Nominal Percent Decline: 34.3%



The graph above shows real HPI from Q1 1975 through Q2 2026 for New Orleans-Metairie, LA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 34.3% from current price levels.

35620 - New York-Newark-Jersey City, NY-NJ-PA Q2 2026 Scenario

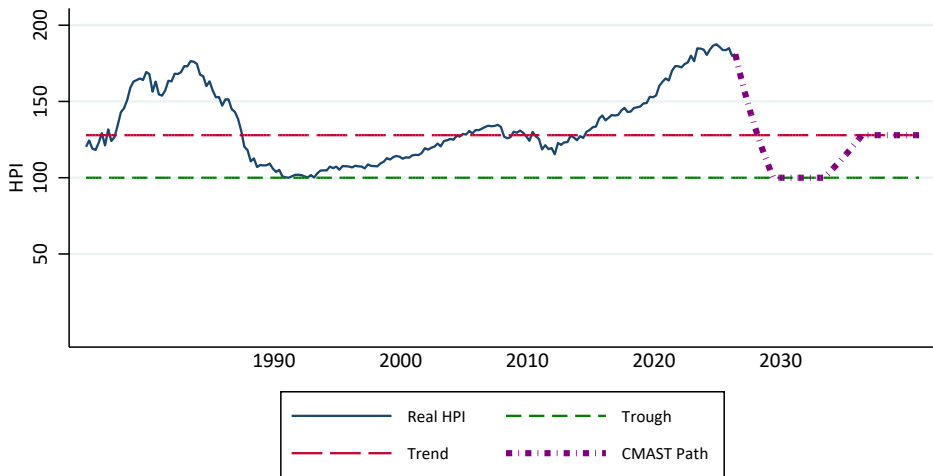
Nominal Percent Decline: 6.3%



The graph above shows real HPI from Q1 1975 through Q2 2026 for New York-Newark-Jersey City, NY-NJ-PA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 6.3% from current price levels.

36420 - Oklahoma City, OK Q2 2026 Scenario

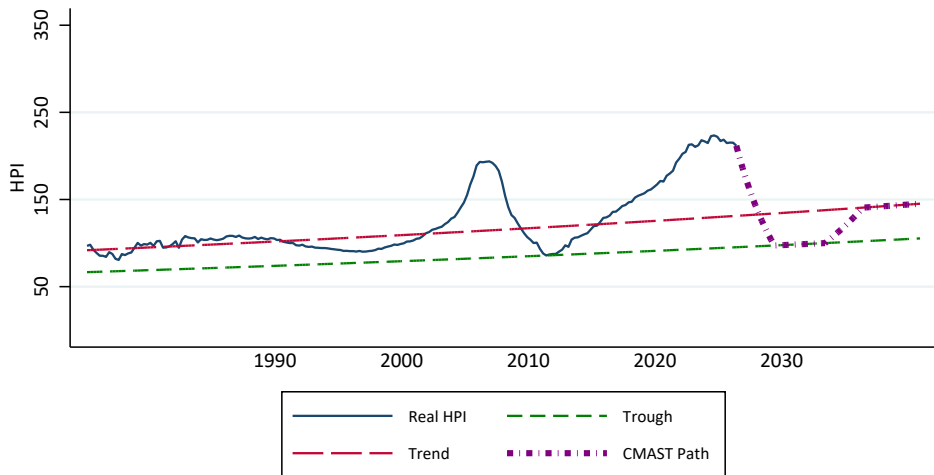
Nominal Percent Decline: 42.0%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Oklahoma City, OK. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 42.0% from current price levels.

36740 - Orlando-Kissimmee-Sanford, FL Q2 2026 Scenario

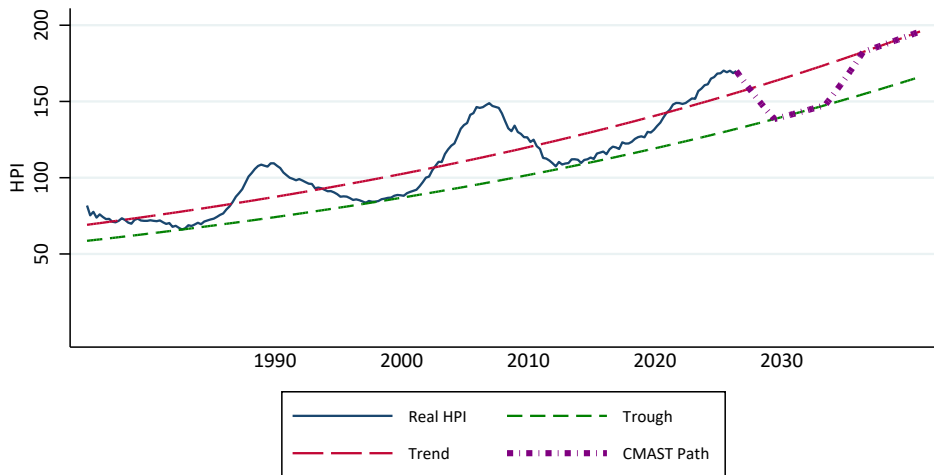
Nominal Percent Decline: 51.8%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Orlando-Kissimmee-Sanford, FL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 51.8% from current price levels.

37980 - Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Q2 2026 Scenario

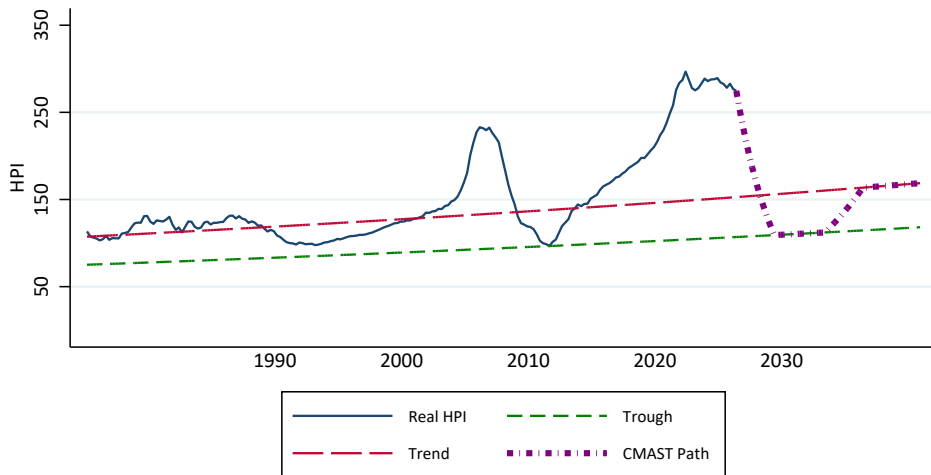
Nominal Percent Decline: 14.7%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Philadelphia-Camden-Wilmington, PA-NJ-DE-MD. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 14.7% from current price levels.

38060 - Phoenix-Mesa-Chandler, AZ Q2 2026 Scenario

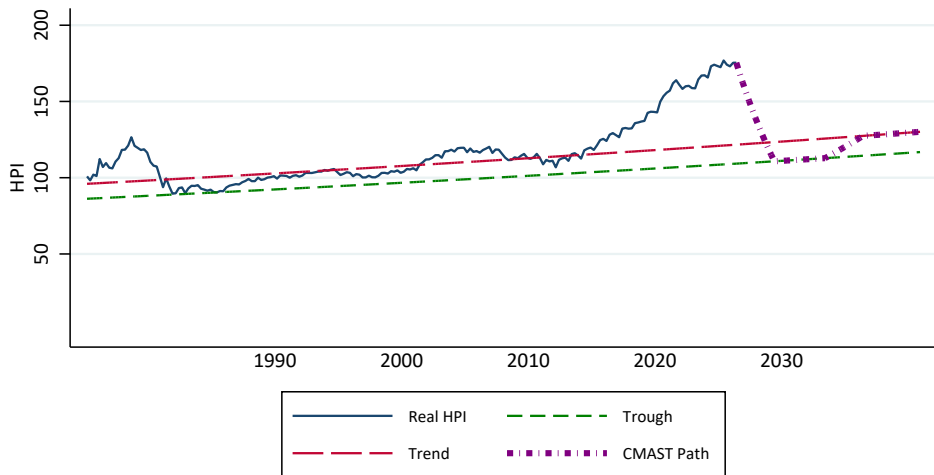
Nominal Percent Decline: 58.3%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Phoenix-Mesa-Chandler, AZ. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 58.3% from current price levels.

38300 - Pittsburgh, PA Q2 2026 Scenario

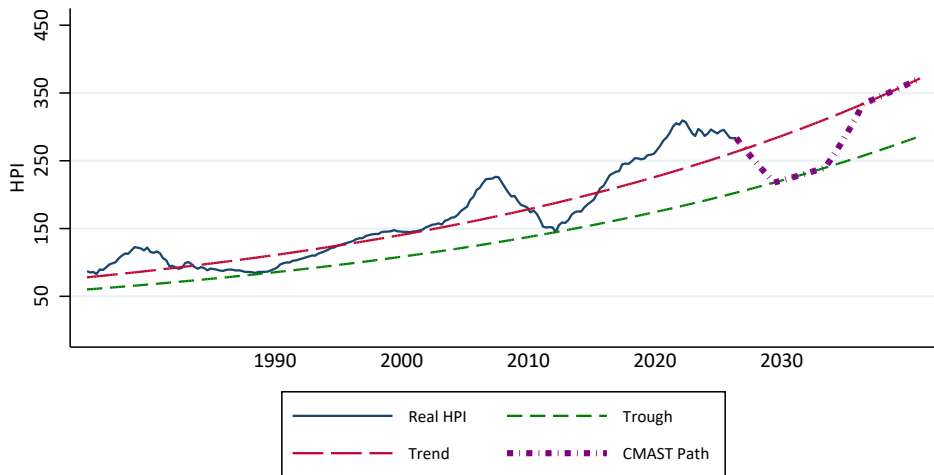
Nominal Percent Decline: 33.8%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Pittsburgh, PA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 33.8% from current price levels.

38900 - Portland-Vancouver-Hillsboro, OR-WA Q2 2026 Scenario

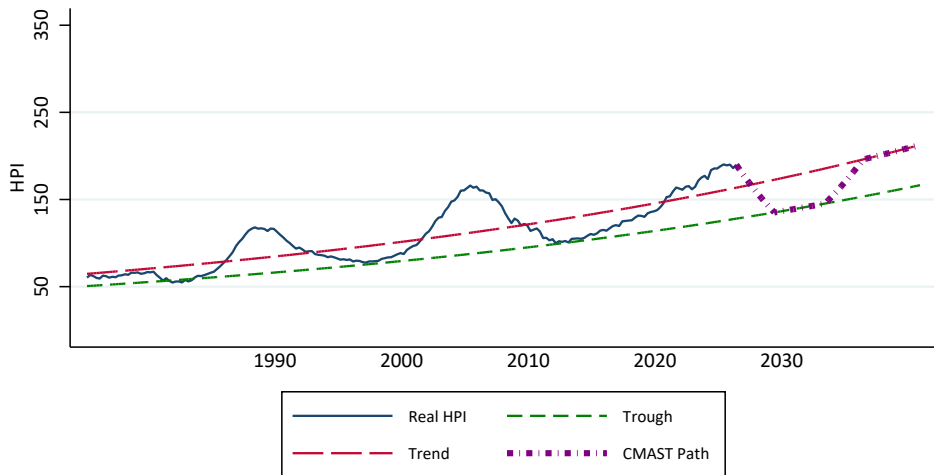
Nominal Percent Decline: 19.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Portland-Vancouver-Hillsboro, OR-WA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 19.4% from current price levels.

39300 - Providence-Warwick, RI-MA Q2 2026 Scenario

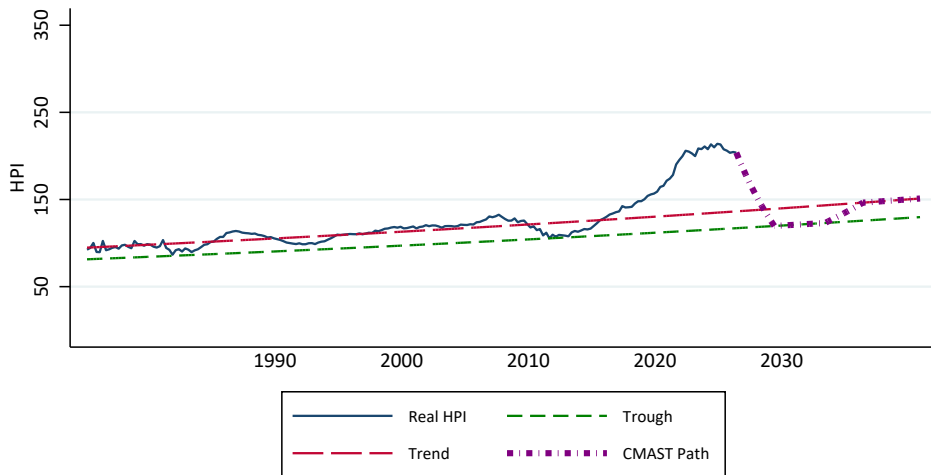
Nominal Percent Decline: 25.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Providence-Warwick, RI-MA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 25.4% from current price levels.

39580 - Raleigh-Cary, NC Q2 2026 Scenario

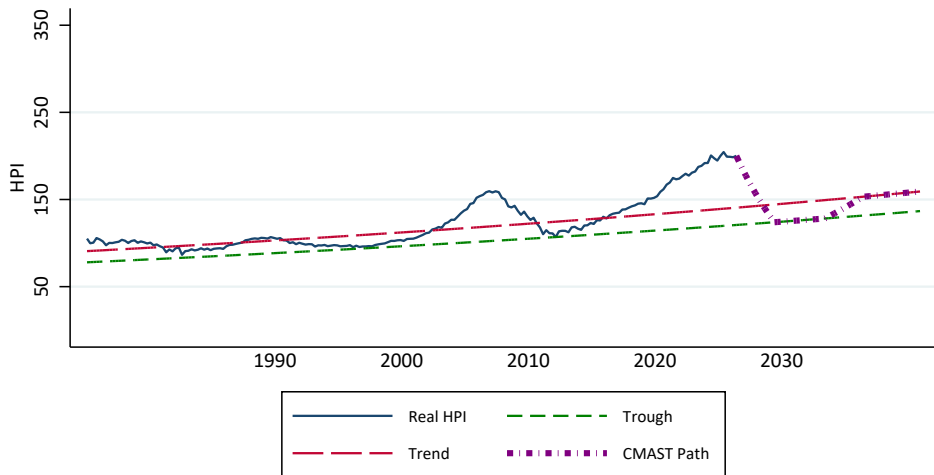
Nominal Percent Decline: 38.4%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Raleigh-Cary, NC. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 38.4% from current price levels.

40060 - Richmond, VA Q2 2026 Scenario

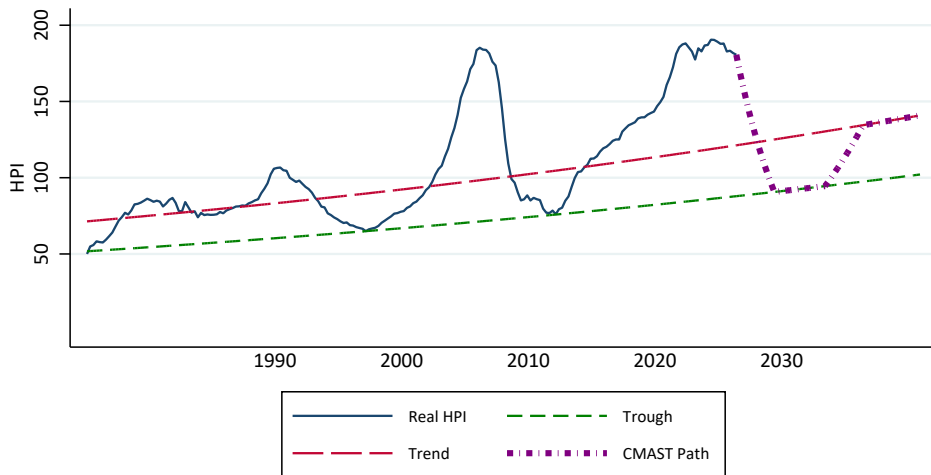
Nominal Percent Decline: 35.1%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Richmond, VA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 35.1% from current price levels.

40140 - Riverside-San Bernardino-Ontario, CA Q2 2026 Scenario

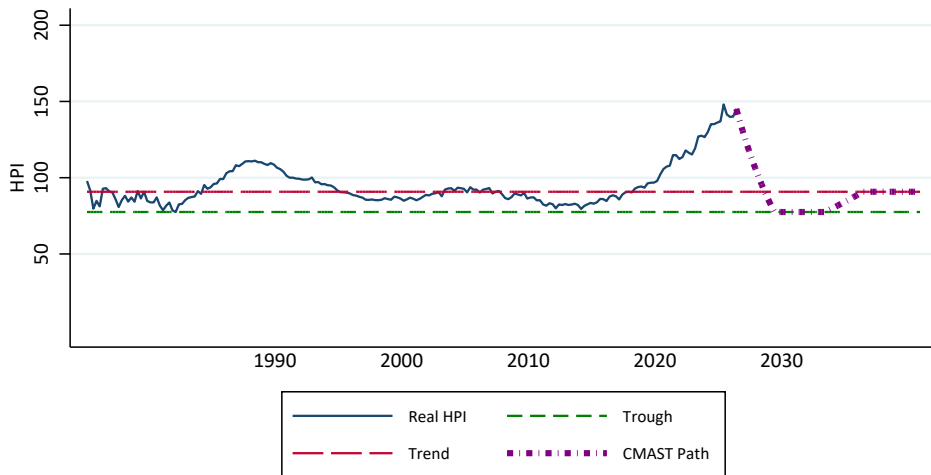
Nominal Percent Decline: 47.3%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Riverside-San Bernardino-Ontario, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 47.3% from current price levels.

40380 - Rochester, NY Q2 2026 Scenario

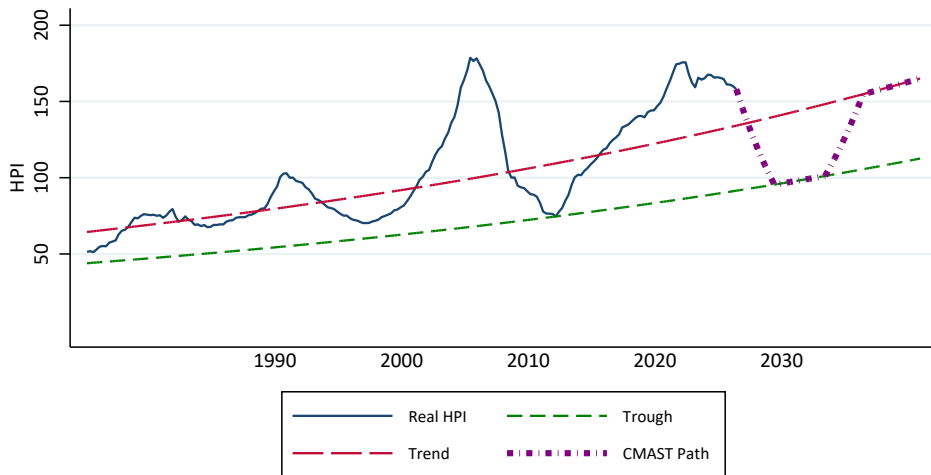
Nominal Percent Decline: 44.0%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Rochester, NY. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 44.0% from current price levels.

40900 - Sacramento-Roseville-Folsom, CA Q2 2026 Scenario

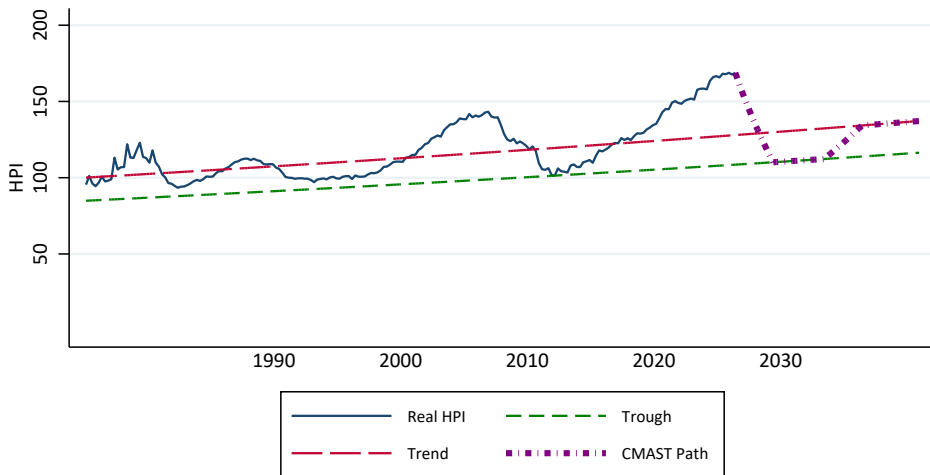
Nominal Percent Decline: 36.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Sacramento-Roseville-Folsom, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 36.6% from current price levels.

41180 - St. Louis, MO-IL Q2 2026 Scenario

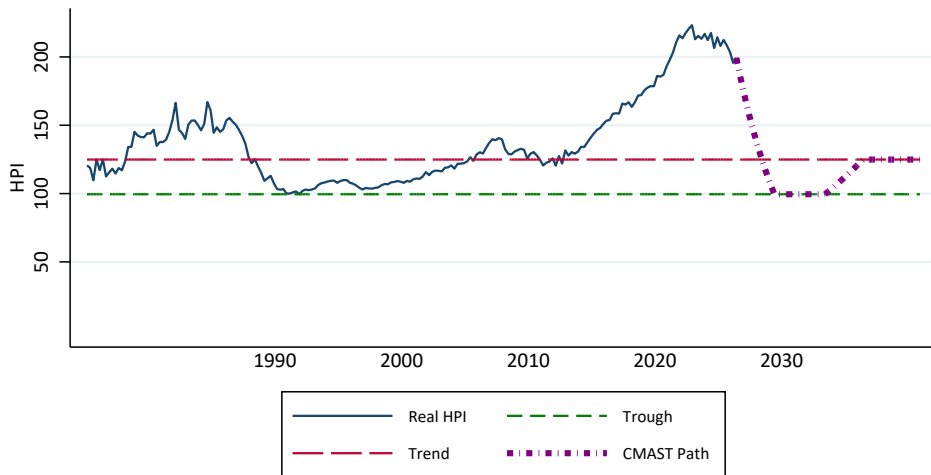
Nominal Percent Decline: 31.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for St. Louis, MO-IL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 31.6% from current price levels.

41700 - San Antonio-New Braunfels, TX Q2 2026 Scenario

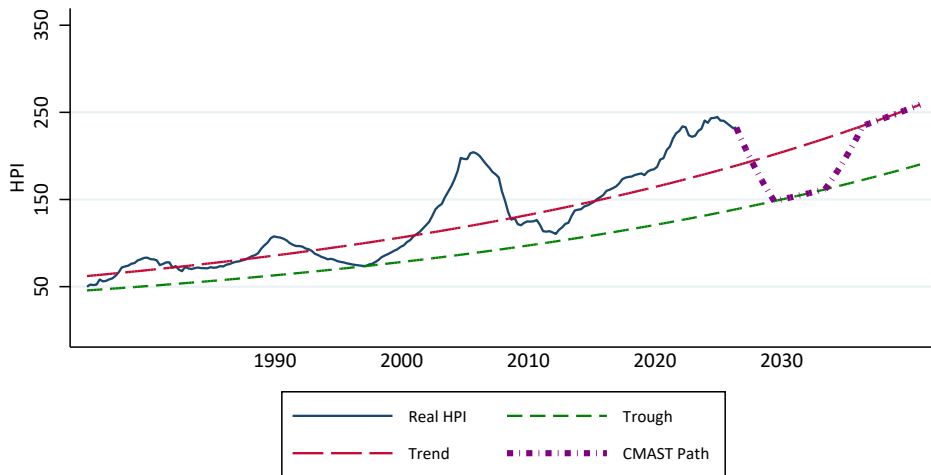
Nominal Percent Decline: 47.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for San Antonio-New Braunfels, TX. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 47.6% from current price levels.

41740 - San Diego-Chula Vista-Carlsbad, CA Q2 2026 Scenario

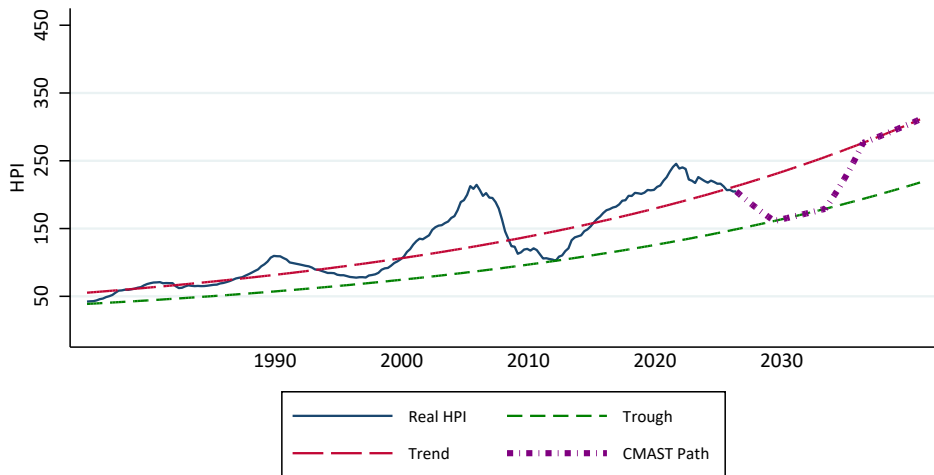
Nominal Percent Decline: 33.2%



The graph above shows real HPI from Q1 1975 through Q2 2026 for San Diego-Chula Vista-Carlsbad, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 33.2% from current price levels.

41860 - San Francisco-Oakland-Berkeley, CA Q2 2026 Scenario

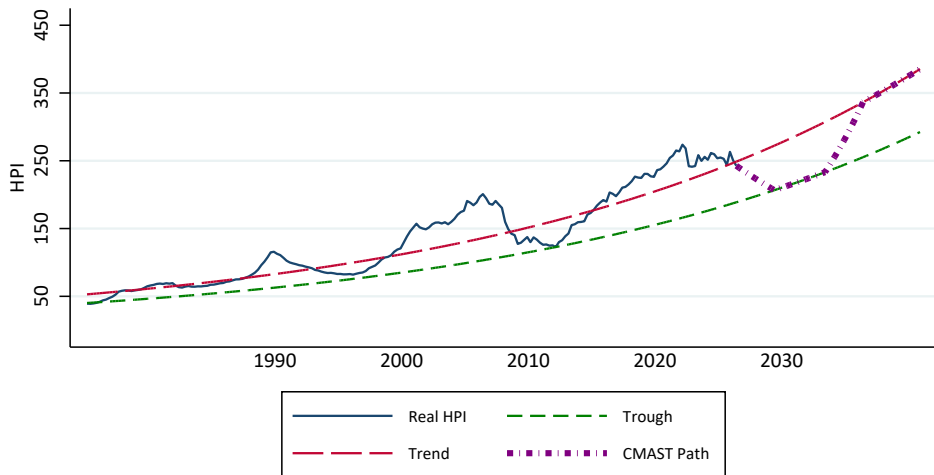
Nominal Percent Decline: 17.5%



The graph above shows real HPI from Q1 1975 through Q2 2026 for San Francisco-Oakland-Berkeley, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 17.5% from current price levels.

41940 - San Jose-Sunnyvale-Santa Clara, CA Q2 2026 Scenario

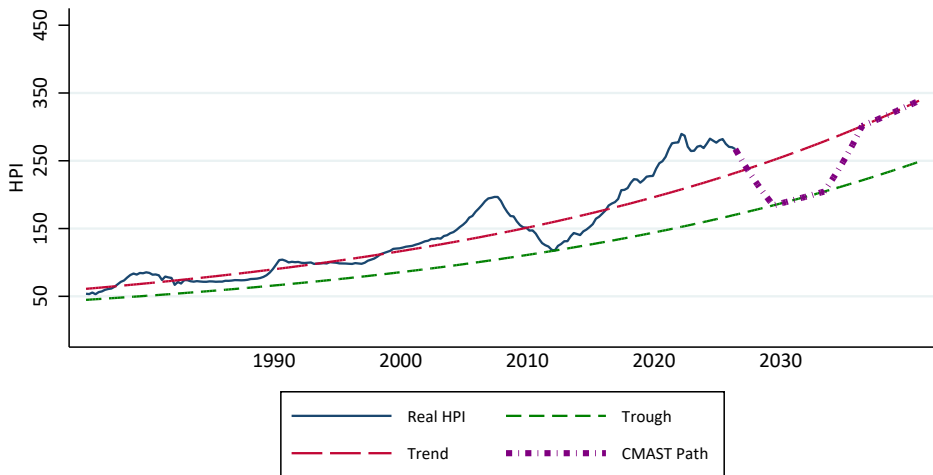
Nominal Percent Decline: 10.8%



The graph above shows real HPI from Q1 1975 through Q2 2026 for San Jose-Sunnyvale-Santa Clara, CA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 10.8% from current price levels.

42660 - Seattle-Tacoma-Bellevue, WA Q2 2026 Scenario

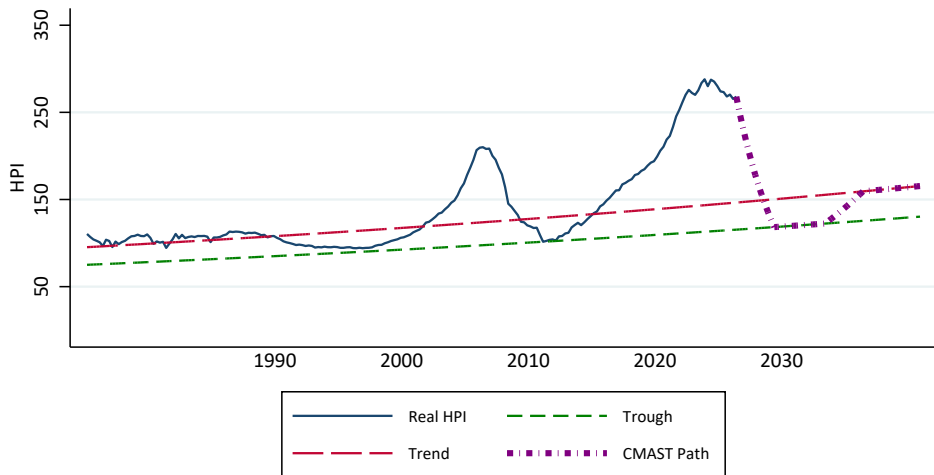
Nominal Percent Decline: 27.7%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Seattle-Tacoma-Bellevue, WA. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 27.7% from current price levels.

45300 - Tampa-St. Petersburg-Clearwater, FL Q2 2026 Scenario

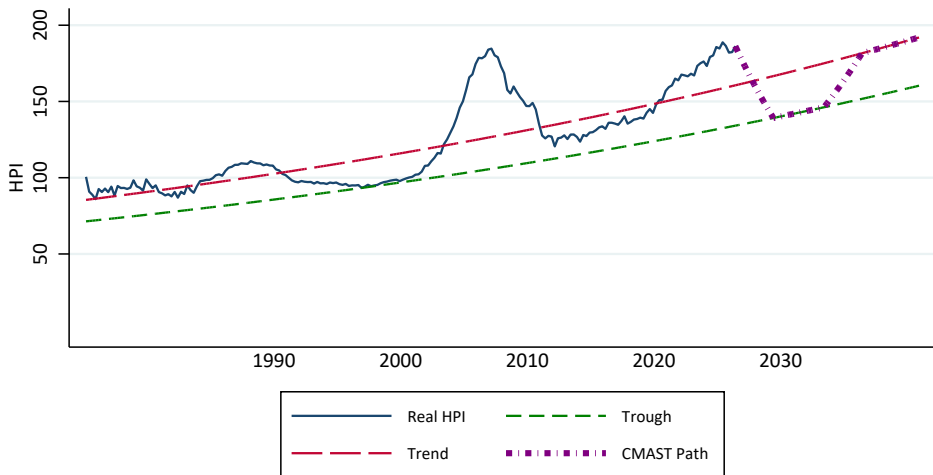
Nominal Percent Decline: 53.6%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Tampa-St. Petersburg-Clearwater, FL. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 53.6% from current price levels.

47260 - Virginia Beach-Norfolk-Newport News, VA-NC Q2 2026 Scenario

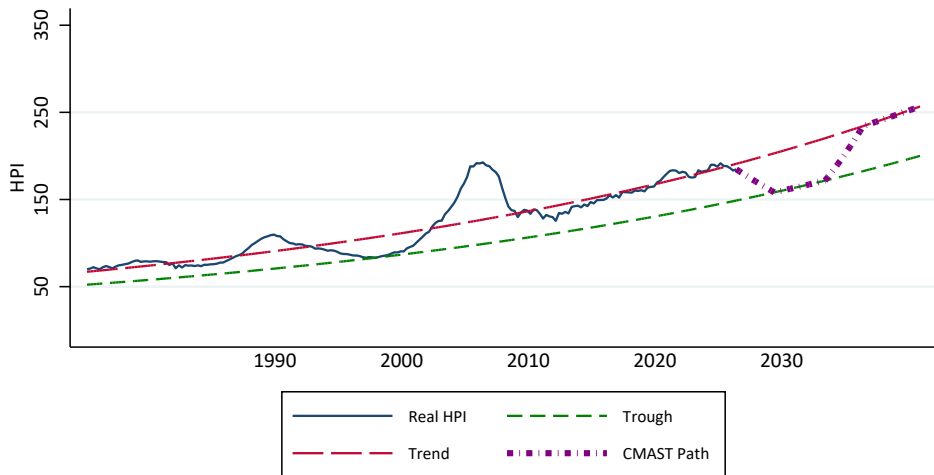
Nominal Percent Decline: 21.7%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Virginia Beach-Norfolk-Newport News, VA-NC. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 21.7% from current price levels.

47900 - Washington-Arlington-Alexandria, DC-VA-MD-WV Q2 2026 Scenario

Nominal Percent Decline: 10.3%



The graph above shows real HPI from Q1 1975 through Q2 2026 for Washington-Arlington-Alexandria, DC-VA-MD-WV. The trend line represents a long-run smoothed price path. The trough line represents the lowest prices have historically fallen below trend. The CMAST path represents a forward stress price path beginning in Q3 2026. The CMAST path is associated with a nominal price decline of 10.3% from current price levels.