



FEDERAL HOUSING FINANCE AGENCY

ADVISORY BULLETIN

AB 2015-03

RESCISSION OF DIVISION OF ENTERPRISE REGULATION GUIDANCE DOCUMENTS

Purpose

The Federal Housing Finance Agency (FHFA) is issuing this advisory bulletin to rescind five examination guidance documents issued by the Office of Federal Housing Enterprise Oversight (OFHEO).

Background

In an effort to keep guidance related to the examination process current, FHFA regularly reviews outstanding guidance, including guidance issued by its predecessor agencies. As a result of the most current review, FHFA has determined that five guidance documents issued by OFHEO should be rescinded. These five guidance documents have been superseded by FHFA guidance, or restate regulations without providing additional guidance, or are no longer relevant or applicable in the current environment.

Guidance

This Advisory Bulletin rescinds:

- PG-00-001: Minimum Safety and Soundness Requirements (12/19/2000)
- PG-00-002: Non-Mortgage Liquidity Investments (12/19/2000)
- PG-06-001: Examination for Corporate Governance (11/8/2006)
- PG-06-003: Examination for Accounting Practices (11/8/2006)
- PG-08-002: Standards for Enterprise Use of the Fair Value Option (4/21/2008)

Advisory bulletins communicate guidance to FHFA supervision staff and the regulated entities on specific supervisory matters pertaining to the Federal Home Loan Banks, Fannie Mae, and Freddie Mac. Contact Bobbi Montoya, Associate Director, Office of Supervision Policy at (202) 649-3406 or Bobbi.Montoya@fhfa.gov or Carol Connelly, Principal Examiner, Examination Standards Branch, at (202) 649-3232 or Carol.Connelly@fhfa.gov , with comments or questions pertaining to this bulletin.