



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Zeev Hechter and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

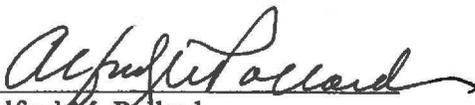
1. From approximately 2006 until 2014, I.H. operated businesses in San Diego, within the Southern District of California, including Note Tracker Corp., Nationwide Servicing Center, Ocean 18, LLC, and Instant Mortgage Lending – through which he participated in the secondary mortgage market.
2. Beginning in or around early 2012, and continuing through at least in or around March 2013, in the Southern District of California, the Southern District of New York, and elsewhere, Zeev Hechter, along with other co-conspirators, did knowingly and intentionally conspire and agree with co-conspirators to commit Bank Bribery and Tax Evasion.

3. Zeev Hechter was convicted on March 2, 2015 of one count of Conspiracy to Commit Bank Robbery and Tax Evasion.
4. As described in the Plea Agreement filed in the United States District Court for the Southern District of California on September 23, 2014, the conduct underlying the conviction set forth above involved misappropriation of funds and the concealment of those misappropriations from financial institutions.
5. As described in the September 23, 2014 Plea Agreement, the conduct underlying the conviction listed above occurred in connection with mortgage-related transactions.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Zeev Hechter for five (5) years, beginning on October 1, 2016. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Zeev Hechter.

This Final Order's requirement for regulated entities to cease any business relationship with Zeev Hechter does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Zeev Hechter is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.


Alfred M. Pollard
Suspending Official

8-1-2016
Date