



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between 3<sup>rd</sup> Financial Service Corporation or Third Financial Service Corporation and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Erick A. Parker was the president and owner of 3<sup>rd</sup> Financial Service Corporation, which also operated using the trade name Third Financial Service Corporation.
2. Fannie Mae reported to FHFA that Erick A. Parker had access to Fannie Mae systems until April 2017, when his account was deactivated.
3. On July 17, 2018, the United States District Court, Northern District of Ohio, sentenced Erick A. Parker to 41 months imprisonment and 3 years supervised release for Wire Fraud.
4. On February 14, 2019, the United States Department of Housing and Urban Development (HUD) issued a final debarment that excluded Erick Parker from

procurement and nonprocurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government, indefinitely.

5. On January 23, 2020, the United States Department of Housing and Urban Development (HUD) issued a final debarment that excluded Third Financial Service Corporation from procurement and non-procurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government, indefinitely.
6. On January 23, 2020, the United States Department of Housing and Urban Development (HUD) issued a final debarment that excluded 3rd Financial Service Corporation from procurement and non-procurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government, indefinitely.
7. Beginning November 5, 2019, FHFA suspended the regulated entities from doing business with Erick Parker or any individual, company, partnership or other group that FHFA determines to be an affiliate of Erick A. Parker, indefinitely.
8. 3rd Financial Service Corporation, which also operates as Third Financial Service Corporation, is Erick A. Parker's affiliate as defined in the Suspended Counterparty Regulation at 12 CFR 1227.2 because Erick A. Parker "directly or indirectly" controlled this organization.
9. The conduct above occurred in connection with real estate and financial transactions.

In this Final Order, FHFA is directing each regulated entity to cease any business relationship with 3<sup>rd</sup> Financial Service Corporation and Third Financial Service Corporation indefinitely, beginning on January 20, 2021.

This Final Order is a final action of the Federal Housing Finance Agency.

**Pollard, Alfred** Digitally signed by Pollard, Alfred  
Date: 2020.12.03 14:22:53 -05'00'

Alfred M. Pollard  
Suspending Official