



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Total Action Against Poverty, LLC and a regulated entity would present excessive risk to the safety and soundness of the regulated entity because this organization is an affiliate of Tommy E. Quick.

This determination is based on the following findings:

1. Total Action Against Poverty, LLC (“TAAP”) is a limited liability company formed in the state of South Carolina.
2. As stated in the Indictment of Tommy E. Quick, Isaac T. Quick, and John E. Bagwell, Jr. filed in the District Court of the United States for the District of South Carolina, Spartanburg Division on December 12, 2018, TAAP was an entity controlled by Tommy E. Quick and a co-conspirator that was used to do general contract work.
3. On February 5, 2020, Tommy E. Quick was sentenced by the United States District Court, District of South Carolina to imprisonment for a term of six (6) months and supervised release for a term of three (3) years according to the Amended Judgment.

4. The conduct above occurred in connection with real estate and financial transactions.
5. TAAP is an affiliate of Tommy E. Quick as defined in the FHFA Suspended Counterparty Program Regulation at 12 CFR 1227.2.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with TAAP for five (5) years, beginning on September 25, 2020. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of TAAP.

This Final Order is a final action of the Federal Housing Finance Agency.

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Alfred M. Pollard  
Suspending Official