



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Artie Fletcher and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Artie Fletcher was the owner of a development organization that was contracted to rehabilitate properties, using funds set aside by the U.S. Department of Housing and Urban Development (“HUD”).
2. Artie Fletcher willfully failed to report the criminal act of another individual, who submitted false and forged documents to HUD to embezzle funds set aside for the rehabilitation of properties within the City of Hattiesburg, MS.
3. On December 19, 2016, Artie Fletcher pleaded guilty and was sentenced by the United States District Court, Southern District of Mississippi to 36 months of probation for Misprision of a Felony.

4. On February 1, 2017, HUD suspended Artie Fletcher from procurement and non-procurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government for a period of three (3) years, effective from April 15, 2016.
5. On March 9, 2017, HUD issued a Notice of Final Debarment effective through August 14, 2019, which superseded the earlier suspension.
6. The conduct underlying the conviction and debarment listed above occurred in connection with a financial transaction.

With this Final Order, FHFA is prohibiting each regulated entity from entering into any new business relationship with Artie Fletcher for five (5) years, beginning on June 24, 2019. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Artie Fletcher.

The Final Order's prohibition disallowing the regulated entities from entering into any new business relationship with Artie Fletcher does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Artie Fletcher is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence. It also does not apply to any transaction existing as of June 24, 2019.

This Final Suspension Order is a final action of the Federal Housing Finance Agency.



Alfred M. Pollard, Suspending Official

5-8-2019

Date: