

Federal Housing Finance Agency Order

Data Reporting Requirements: Annual Collateral Securing Advances Data Survey

WHEREAS, the Federal Housing Finance Agency (FHFA) is required by section 1313(a)(1)(B)(i) of the Federal Housing Enterprises Safety and Soundness Act of 1992 (Safety and Soundness Act), 12 U.S.C. § 4513(a)(1)(B)(i), to ensure that the Federal Home Loan Banks (Banks) operate in a safe and sound manner, and is further required by section 10(j)(12)(C) of the Federal Home Loan Bank Act (Bank Act), 12 U.S.C. § 1430(j)(12)(C), to report annually to the Congress on the collateral pledged to the Banks by their members and housing associates; and

WHEREAS, section 1314(a)(1) of the Safety and Soundness Act, 12 U.S.C. § 4514(a)(1), authorizes the Director of FHFA, by general or specific orders, to require the Banks to submit such regular reports on the condition, management, activities, or operations of the Banks as the Director considers appropriate, and section 1319G of the Safety and Soundness Act, 12 U.S.C. § 4526(a), authorizes the Director to issue any regulations, guidelines or orders necessary to carry out his duties under the Safety and Soundness Act or the Bank Act; and

WHEREAS, FHFA, and its predecessor the Federal Housing Finance Board (FHFB), have conducted an annual collateral data survey to gather information regarding the composition of the collateral pledged to the Banks by their members to secure advances; and

WHEREAS, FHFA has used the information obtained through the annual collateral data survey to inform its duties to ensure that the Banks' collateral practices are consistent with safe and sound operations and to prepare the annual report to Congress on Bank collateral; and

WHEREAS, in July 2005 FHFB issued an order establishing a Data Reporting Manual (DRM), in order to formalize the process by which the Banks submit various sets of data relevant to carrying out FHFB's supervisory responsibilities, and has subsequently issued orders establishing additional chapters of the DRM and directing the Banks to submit certain data in accordance with the instructions for each specific chapter of the DRM; and

WHEREAS, the Director has determined that it would be appropriate, in order to prepare the annual collateral report required by Congress, to revise the annual collateral data survey to include additional information relevant to the Banks' collateral practices and to incorporate the revised survey into the DRM, which also would assist FHFA in carrying out its supervisory responsibilities regarding the Banks' collateral practices; and

WHEREAS, the Director has determined that it would be appropriate to issue an order establishing a new chapter for the DRM relating to the collateral that is pledged to the

Banks and directing the Banks to report to FHFA certain data relating to that collateral in accordance with the instructions for the reporting requirements of the new chapter of the DRM.

NOW THEREFORE, it is hereby ordered as follows:

1. The Data Reporting Manual is hereby revised to add a new Chapter 6, entitled "Annual Collateral Securing Advances Data Survey Reporting Instructions," which is attached as Attachment I to this Order;
2. Each Bank shall annually provide to FHFA data regarding all collateral that its members and housing associates pledge to the Bank, including collateral pledged to secure the advances and other products and services provided to its members and housing associates, in accordance with the reporting instructions for Chapter 6 of the DRM; and
3. The Deputy Director, Division of Federal Home Loan Bank Regulation, is delegated the authority from time to time to make technical and non-substantive changes to the instructions relating to Chapter 6 of the DRM.

IT IS SO ORDERED, this 21st day of January, 2012.

FEDERAL HOUSING FINANCE AGENCY

By: _____


Edward J. DeMarco
Acting Director