FEDERAL HOUSING FINANCE AGENCY ORDER

In Re: Federal Home Loan Banks

Appointment of Directors and Chairperson of the Financing Corporation Directorate

WHEREAS, section 21(b) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1441(b)), provides for the Director of the Federal Housing Finance Agency to select from among the presidents of the Federal Home Loan Banks two individuals to serve one-year terms of office on the Financing Corporation (FICO) Directorate;

WHEREAS, the terms of office of the two Federal Home Loan Bank presidents, David H. Hehman and Richard M. Riccobono, currently serving on the FICO Directorate, expire on November 9, 2009; and

WHEREAS, section 21(b)(5) of the Bank Act (12 U.S.C. § 1441(b)(5)), provides for the Director of the Federal Housing Finance Agency to select a member of the FICO Directorate to serve as Chairperson of the FICO Directorate.

NOW, THEREFORE, it is hereby ordered as follows:


2. Appointment of Chairperson of the FICO Directorate. Alfred A. DelliBovi is appointed as chairperson of the FICO Directorate for a term of office starting November 10, 2009 and ending November 9, 2010.

IT IS SO ORDERED, this 26th day of October, 2009.

FEDERAL HOUSING FINANCE AGENCY

By: Edward J. DeMarco
Acting Director