

UNITED STATES OF AMERICA

FEDERAL HOUSING FINANCE AGENCY

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In Re: Designation of Federal Home Loan)
Bank Directorships for 2021) Order No. 2020-OR-B-1
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**DESIGNATION OF
FEDERAL HOME LOAN BANK DIRECTORSHIPS FOR 2021**

WHEREAS, section 1319G(a) of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), 12 U.S.C. § 4526(a), authorizes the Director of the Federal Housing Finance Agency (Director) to issue any orders necessary to carry out the duties of the Director under the Safety and Soundness Act or the Federal Home Loan Bank Act (Bank Act), 12 U.S.C. § 1421, *et seq.*;

WHEREAS, section 7(a)(1) of the Bank Act, 12 U.S.C. § 1427(a)(1), authorizes the Director to establish the size of the board of directors of each Federal Home Loan Bank (Bank) at thirteen directors or such other number that the Director determines to be appropriate;

WHEREAS, section 7(a)(2) of the Bank Act, 12 U.S.C. § 1427(a)(2), requires that the member directorships at each Bank compose at least a majority of the directorships and that the independent directorships compose at least 40 percent of the directorships;

WHEREAS, sections 7(b) and (c) of the Bank Act, 12 U.S.C. § 1427(b), (c), require the Director annually to designate each member directorship to a particular state based on the approximate amounts of Bank stock held by members in each state, provided that the Director must designate no less than one and no more than six member directorships to each state, and (except in the case of a Bank created by the merger of two or more Banks) to add member directorships, if necessary, so that each state has at least as many member directorships as were designated to that state on December 31, 1960;

WHEREAS, section 7(d) of the Bank Act, 12 U.S.C. § 1427(d), requires that approximately one-fourth of each Bank’s directorships expire each year and authorizes the Director and the boards of directors of each Bank to adjust the terms of any directors first elected after July 30, 2008 in order to accomplish the required staggering; and

WHEREAS, the Director has determined that it is appropriate to issue an order designating the directorships of the Banks under the terms of section 7 of the Bank Act.

NOW THEREFORE, it is hereby ordered as follows:

1. Designation of Member Directorships. For 2021, each state in each Bank district shall have the number of member directorships shown in the Attachment to this Order, under the heading “2021 Member Directorships.”
2. Designation of Independent Directorships. For 2021, each Bank shall have the number of independent directorships shown in the Attachment to this Order, under the heading “2021 Independent Directorships.”
3. 2020 Member Director Elections and Terms of Office. The states in which elections for member directorships are to be held during 2020, the number of member directorships to be filled for each state during the 2020 elections, the number of independent directorships to be filled at each Bank during the 2020 elections, and the terms of office for all directorships to be filled during the 2020 elections are shown in the Attachment to this Order, under the heading “Number of Seats to be filled in 2020 Elections and Length of Shortened Terms, If Any”.

IT IS SO ORDERED, this 10 day of June, 2020.

FEDERAL HOUSING FINANCE AGENCY

By:



Mark A. Calabria

Director

Federal Housing Finance Agency

Principal Federal Housing Finance Agency Contacts

Pat Sweeney, Senior Management Analyst, Supervision Support, Division of Bank Regulation (202) 649-3311, Patricia.Sweeney@fhfa.gov.

Eric Raudenbush, Associate General Counsel, (202) 649-3084, Eric.Raudenbush@fhfa.gov.

DESIGNATION of DIRECTORSHIPS for 2021

Federal Home Loan Bank	2021 Member Directorships	2021 Independent Directorships	Number of Seats to be Filled in 2020 Elections and Length of Shortened Terms, if any. (Unless otherwise noted, standard term length is 4 years.)
Boston			
Connecticut	1		
Maine	1		
Massachusetts	3		
New Hampshire	1		
Rhode Island	1		1 seat
Vermont	1		
Total Member Seats	8		1 seat
Total Independent Seats		7	2 seats
New York			
New Jersey	4		1 seat
New York	6		2 seats
Puerto Rico & Virgin Islands	1		
Total Member Seats	11		3 seats
Total Independent Seats		8	2 seats
Pittsburgh			
Delaware	2		
Pennsylvania	6		2 seats
West Virginia	1		
Total Member Seats	9		2 seats
Total Independent Seats		7	2 seats
Atlanta			
Alabama	1		
District of Columbia	1		
Florida	1		
Georgia	1		
Maryland	1		
North Carolina	1		1 seat
South Carolina	1		
Virginia	1		1 seat
Total Member Seats	8		2 seats
Total Independent Seats		6	2 seats
Cincinnati			
Kentucky	2		
Ohio	6		2 seats
Tennessee	2		
Total Member Seats	10		2 seats
Total Independent Seats		7	2 seats
Indianapolis			
Indiana	5		2 seats
Michigan	4		
Total Member Seats	9		2 seats
Total Independent Seats		8	3 seats
Chicago			
Illinois	6		2 seats
Wisconsin	4		1 seat
Total Member Seats	10		3 seats
Total Independent Seats		8	2 seats

DESIGNATION of DIRECTORSHIPS for 2021

Federal Home Loan Bank	2021 Member Directorships	2021 Independent Directorships	Number of Seats to be Filled in 2020 Elections and Length of Shortened Terms, if any. (Unless otherwise noted, standard term length is 4 years.)
Des Moines			
Alaska	1		
Hawaii, Guam & Am. Samoa	1		
Idaho	1		
Iowa	1		
Minnesota	1		
Missouri	1		
Montana	1		
North Dakota	1		
Oregon	1		1 seat
South Dakota	1		
Utah	1		
Washington	1		1 seat
Wyoming	1		
Total Member Seats	13		2 seats
Total Independent Seats		9	2 seats
Dallas			
Arkansas	1		
Louisiana	2		1 seat
Mississippi	1		
New Mexico	1		
Texas	4		2 seats
Total Member Seats	9		3 seats
Total Independent Seats		8	1 seat
Topeka			
Colorado	2		1 seat
Kansas	3		1 seat
Nebraska	1		
Oklahoma	4		
Total Member Seats	10		2 seats
Total Independent Seats		7	2 seats
San Francisco			
Arizona	1		
California	6		2 seats
Nevada	1		
Total Member Seats	8		2 seats
Total Independent Seats		7	2 seats
System Total Member Seats	105		24 seats
System Total Independent Seats		82	22 seats