

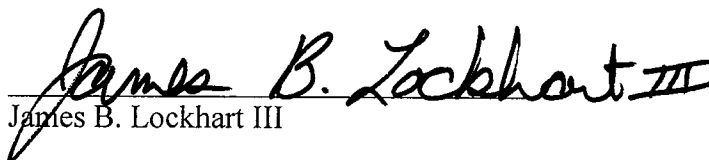
UNITED STATES OF AMERICA  
FEDERAL HOUSING FINANCE AGENCY

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**In Re Conservatorship of:** )  
 )  
**Federal National Mortgage Association** ) **NOTICE**  
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**NOTICE**  
**REGARDING DETERMINATION AND APPOINTMENT OF CONSERVATOR**

This Notice confirms that, in accordance with the powers granted to me and to the Federal Housing Finance Agency under Section 1145 of the Federal Housing Finance Regulatory Reform Act of 2008, Subdivision A of P. L. 110-289 (codified at 12 U.S.C. Section 4617), I determined to appoint a conservator for the Federal National Mortgage Association (“Fannie Mae”). At 7:30 p.m. on September 6, 2008, I appointed the Federal Housing Finance Agency Conservator for Fannie Mae.

FEDERAL HOUSING FINANCE AGENCY  
As Conservator for  
Federal National Mortgage Association  
 (“Fannie Mae”)

  
James B. Lockhart III

September 18, 2008