



**Number: 2006-02**  
**Date: January 25, 2006**

FEDERAL HOUSING FINANCE BOARD

Amendment to the Capital Structure Plan of the Federal Home Loan Bank of Atlanta

WHEREAS, by Resolution Number 2002-12, dated April 10, 2002, the Federal Housing Finance Board (Finance Board) approved a capital structure plan (Plan) for the Federal Home Loan Bank of Atlanta (Atlanta Bank) in accordance with the Gramm-Leach-Bliley Act (GLB Act) and Finance Board regulations;

WHEREAS, by Resolution Numbers 2002-61 and 2004-01, dated December 20, 2002, and January 23, 2004, respectively, the Finance Board approved amendments to the Atlanta Bank's Plan;

WHEREAS, section 6(b)(2) of the Federal Home Loan Bank Act (Bank Act), as amended by the GLB Act, 12 U.S.C. § 1426(b)(2), requires the board of directors of each Federal Home Loan Bank to submit to the Finance Board for approval any modification to an approved capital structure plan;

WHEREAS, on December 8, 2005, the board of directors of the Atlanta Bank approved changes to the Plan (Amendment) as described in the memorandum from the Offices of Supervision and General Counsel, dated January 12, 2006 (Memorandum);

WHEREAS, the Board of Directors of the Finance Board (Board of Directors) has considered the Amendment, the supporting material submitted by the Atlanta Bank, and the Memorandum that analyzes the Amendment and recommends approval; and

WHEREAS, the Board of Directors has determined that the Plan, as amended, meets all statutory and regulatory requirements regarding capital structure, and does not compromise the safety and soundness of the Atlanta Bank or the Federal Home Loan Bank System.

NOW, THEREFORE, IT IS RESOLVED that the Board of Directors hereby approves the Amendment pursuant to sections 2B(a)(1) and 6(b)(2) of the Bank Act, 12 U.S.C. §§ 1422b(a)(1) and 1426(b)(2), and Finance Board regulations, 12 C.F.R. § 933.1(c), subject to the terms of this Resolution.

IT IS FURTHER RESOLVED that approval of the Amendment does not alter the ongoing obligation imposed on the Atlanta Bank, beginning with Resolution Number 2002-12, to notify the Finance Board promptly in the event its board of directors exercises its authority under the Plan to revise the applicable percentage of any stock purchase requirement.

By the Board of Directors  
of the Federal Housing Finance Board

*/s/Ronald A. Rosenfeld*

Ronald A. Rosenfeld  
Chairman