DECISION MEMORANDUM OF THE FINANCE BOARD ACTING WITHOUT A QUORUM

Date: March 8, 1995
No. 95-DM-14


FACTORS CONSIDERED:


0 Since 1991, the Office of Examination and Regulatory Oversight (OE&RO) has annually presented to the Federal Housing Finance Board of Directors (Board) for approval: (1) A statement of goals and objectives for the next year; (2) A statement of its principal supervisory concerns for the Federal Home Loan Bank System and the individual Federal Home Loan Banks; (3) A progress report regarding fulfillment of the current year's strategic plan; and, (4) A proposed schedule of examinations for the next year.

0 As approved by the Board, OE&RO will complete its 1994 schedule of examinations of each Federal Home Loan Bank and the Office of Finance, fulfilling in its entirety the 1994 Strategic Plan for Examinations.

0 The 1995 Strategic Plan for Examinations proposes 14 on-site examinations of the Federal Home Loan Banks, the Office of Finance, and the Financing Corporation.

DECISION:


Nicolas P. Retsinas
Lawrence U. Costigliolo