

No.: 93-88  
Date: November 17, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of the Federal Home Loan Bank System  
Membership Application Guidelines

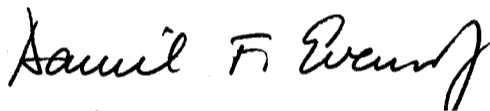
WHEREAS, section 4 of the Federal Home Loan Bank Act (12 U.S.C. § 1424) (Act), sets forth the eligibility criteria for membership in the Federal Home Loan Bank System (Bank System);

WHEREAS, part 933 of the Finance Board's membership regulations (12 C.F.R. part 933) sets forth the general review and approval process for and standards for approval of applications for membership in a Federal Home Loan Bank (Bank) pursuant to 12 U.S.C. § 1424; and

WHEREAS, guidelines are necessary in order for the Banks to review and process applications for Bank membership pursuant to 12 C.F.R. part 933, including applications processed under delegated authority;

NOW, THEREFORE BE IT RESOLVED, that the Finance Board hereby adopts the Membership Application Guidelines dated November 17, 1993 which set forth procedures for the review and processing of applications for membership in the Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman