

Exhibit A:
Quarterly Loan Purchase Narrative Reporting Template

FREDDIE MAC

MANUFACTURED HOUSING

Q1: JANUARY THROUGH MARCH 2019

LOAN PURCHASE

ACTIVITY:

Activity 2 – Support for Manufactured Housing Titled as Personal Property (Chattel).

OBJECTIVE:

Objective A: Develop Initiative Guidelines for Chattel Pilot and Initiate Chattel Purchases.

SUMMARY OF RESULTS:

In first quarter 2019, Freddie Mac worked toward developing a negotiated term of business with select lenders that originate loans on manufactured housing titled as personal property to enable us to purchase loans as part of a pilot program. We plan to submit negotiated lender terms to FHFA in June. Pending FHFA's approval, we intend to purchase loans on manufactured housing titled as personal property in the second half of 2019.

Freddie Mac historically has not purchased loans on manufactured housing titled as personal property; therefore, we have no baseline and could not set a 2019 purchase target based on previous years' volume. In our Duty to Serve Plan, we set a goal of purchasing between 200 and 500 loans on manufactured housing titled as personal property to help inform future product design and build our capabilities to increase liquidity in this market. We are on track to achieve our 2019 purchase volume target for this objective.

With FHFA's approval, our pilot will be executed in two phases. Day 1 will involve purchasing loans originated under current industry standards to gather sufficient data to inform the development of future loan standards and assist in the development of models for assessing, pricing, and managing risk. Day 2 will include structuring a financing program that guides lenders to originate loans in accordance with our new standards (for example, around data collection, underwriting, and servicing), which will allow us to test their effectiveness before increasing our market participation.

SELF-ASSESSMENT RATING OF PROGRESS:

Select the category that best describes progress on this objective for the reporting period.

- On-target to meet or exceed the objective
- Progress delayed and/or partial completion of the objective expected
- Unlikely to achieve any milestones of the objective

ADDITIONAL INFORMATION (IF APPLICABLE):

If the Enterprise is not on target to meet or exceed the objective, briefly explain why. (Character limit: 1,000 characters, including spaces)

Attach the data specified for Loan Purchase objectives in Section 3 of this document.

