



Fannie Mae 2019
Manufactured Housing
Outreach

ACTIVITY:

B. Regulatory Activity: Chattel. Loans on manufactured homes titled as personal property (12 C.F.R. § 1282.33 (c) (2)).

OBJECTIVE:

1. Conduct outreach, perform research, and promote information sharing that supports the development of a chattel loan pilot and market standardization of the product (Analyze, Partner and Innovate).

SUMMARY OF RESULTS:

Following are the 2019 Actions under this Objective per the December 20, 2019 Duty to Serve Plan:

<i>Objective's components detailed in the Plan</i>	<i>Corresponding actions taken</i>	<i>Explanation of any deviations from the Plan (if applicable)</i>
<input checked="" type="checkbox"/> To maintain engagement with the industry and stay current on the dynamics and challenges facing the chattel market Fannie Mae will leverage our outreach format established in 2018 (e.g., meetings of advisory council, participation in conferences and manufactured housing shows, etc.) to address the following:	N/A	N/A
<input checked="" type="checkbox"/> Communicate pilot development and early findings.	N/A	N/A
<input checked="" type="checkbox"/> Promote credit and servicing standards to establish standardization.	N/A	N/A
<input type="checkbox"/> Establish chattel data standards with the industry to promote standardization.	N/A	N/A



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<input type="checkbox"/> Obtain pilot feedback to inform any changes.	N/A	N/A
<input type="checkbox"/> Publicize update to experience gained from chattel loan purchases to promote transparency, awareness, and inform future research.	N/A	N/A

SELF-ASSESSMENT RATING OF PROGRESS:

- Objective met
- Objective exceeded
- Objective partially completed: 75-99% (substantial amount)
- Objective partially completed: 50-74% (limited amount)
- Objective partially completed: 25-49% (minimal amount)
- Objective partially completed: 0-24% (less than a minimal amount)
- No milestones achieved

PARTIAL CREDIT JUSTIFICATION:

N/A

IMPACT:

- 50 – Substantial Impact
- 40 – Between Meaningful and Substantial Impact
- 30 – Meaningful Impact
- 20 – Between Minimal and Meaningful Impact
- 10 – Minimal Impact
- 0 – No Impact

IMPACT EXPLANATION:

1. How and to what extent were actions under this objective impactful in addressing underserved market needs, or in laying the foundation for future impact in addressing underserved market needs?

N/A

2. What did the Enterprise learn from its work about the nature of underserved market needs and how to address them?

N/A



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3. (Optional): If applicable, why were all components of this objective not completed?

Infeasible for 2019.