



**FEDERAL HOUSING FINANCE AGENCY**  
**Office of the Director**

April 3, 2017

Mr. Donald H. Layton  
Chief Executive Officer  
Federal Home Loan Mortgage Corporation  
8200 Jones Bridge Road  
McLean, VA 22102

**RE: Freddie Mac's Affordable Housing Plan for 2017-2018**

Dear Mr. Layton:

FHFA has completed its review of Freddie Mac's revised Affordable Housing Plan for 2017-2018 ("the plan") submitted by Freddie Mac as required by FHFA based on Freddie Mac's failure to meet two single-family housing goals in 2015.

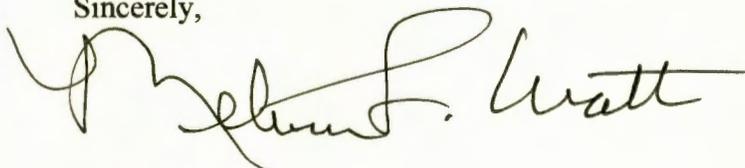
The Federal Housing Enterprises Financial Safety and Soundness Act governs submission of a housing plan for FHFA review. FHFA will approve a plan if it determines that the plan submitted "...is likely to succeed, and conforms with... the Federal Home Loan Mortgage Corporation Act..., this chapter, and any other applicable provision of law." 12 USC 4566. Additionally, FHFA's regulations provide that FHFA determine that the plan submitted is feasible, is sufficiently specific to permit monitoring of compliance periodically, and describes actions to be taken to achieve the housing goals; 12 CFR 1282.21.

I have determined that the revised plan meets the statutory and regulatory provisions and this letter will advise you that FHFA has approved the plan with the conditions described below.

1. Freddie Mac will provide monthly data on goal results and progress on the housing plan in the form provided by FHFA.
2. Freddie Mac will provide periodic updates on the Board of Directors working group and will facilitate an annual meeting between the Director of FHFA or his designee and the Board of Directors working group during each year of the housing plan.
3. Freddie Mac will provide measurable targets and additional information around the initiatives and programs highlighted in the housing plan, including outreach and new products.

Any information submitted to comply with the above conditions and any questions should be addressed to Ted Wartell, Manager, Office of Housing and Community Investment, Division of Housing Mission and Goals, at [Ted.Wartell@fhfa.gov](mailto:Ted.Wartell@fhfa.gov) or (202) 649-3157.

Sincerely,

A handwritten signature in black ink, appearing to read "Melvin L. Watt". The signature is fluid and cursive, with the first name "Melvin" being more prominent and the last name "Watt" following in a similar style.

Melvin L. Watt