



FEDERAL HOUSING FINANCE AGENCY
Office of the Director

December 18, 2017

Mr. Donald H. Layton
Chief Executive Officer
Federal Home Loan Mortgage Corporation
8200 Jones Branch Drive
McLean, VA 22103-3107

Re: Final Determination of Freddie Mac's 2016 Housing Goals Performance

Dear Mr. Layton:

Thank you for the October 13, 2017 response to the Federal Housing Finance Agency's (FHFA) preliminary determinations of Freddie Mac's performance on the housing goals for 2016.

FHFA has completed its review of Freddie Mac's performance under the Enterprise housing goals for 2016 pursuant to 12 USC, Section 4566. FHFA has determined that Freddie Mac achieved all single-family goals and subgoals for 2016. FHFA has also determined that Freddie Mac met all the multifamily housing goals for 2016.

As specified in 12 CFR 1282.12, the single-family housing goals include both a benchmark level and a market level determined by FHFA based on its analysis of Home Mortgage Disclosure Act (HMDA) data for 2016. Freddie Mac meets a single-family housing goal if its official performance meets or exceeds either the benchmark level or the market level. FHFA's final determinations of Freddie Mac's official performance on the single-family housing goals for 2016 are set forth below:

Single-Family Housing Goals	Benchmark Target – 2016	Market Level – 2016	FHFA Final Determination of Freddie Mac's 2016 Performance
Low-Income Home Purchase Goal	24%	22.9%	23.8%
Very Low-Income Home Purchase Goal	6%	5.4%	5.7%
Low-Income Areas Home Purchase Goal	17%	19.7%	19.9%
Low-Income Areas Home Purchase Subgoal	14%	15.9%	15.6%
Low-Income Refinance Goal	21%	19.8%	21.0%

For each housing goal, the percentage shown above reflects the proportion of mortgages that met the criteria for that goal. The home purchase goals are based on Freddie Mac's acquisitions of purchase money mortgages, while the refinance goal is based on Freddie Mac's acquisitions of refinance mortgages and Home Affordable Modification Program (HAMP) loan modifications, where applicable.

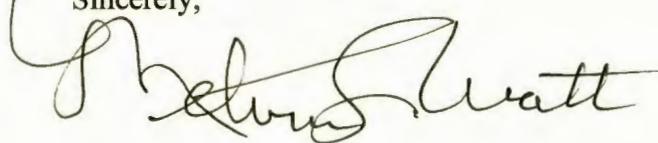
Unlike the single-family housing goals, the multifamily housing goals are based solely on benchmark levels established in advance by FHFA pursuant to 12 CFR, Section 1282.13. FHFA's final determinations of Freddie Mac's official performance on the multifamily housing goals for 2016 are set forth below:

Multifamily Housing Goals	Goal Benchmark – 2016	FHFA Final Determination of Freddie Mac's 2016 Performance
Low-Income Multifamily Goal	300,000	406,958
Very Low-Income Multifamily Subgoal	60,000	73,030
Small Multifamily (5-50 unit) Low-Income Subgoal	8,000	22,101

Based on the above information, FHFA has determined that Freddie Mac achieved all the single-family and multifamily goals in 2016.

If you have any questions, please contact Ted Wartell, Manager, Office of Housing & Community Investment, Division of Housing Mission & Goals, at Ted.Wartell@fhfa.gov or 202-649-3157.

Sincerely,



Melvin L. Watt