

Please know that Fannie and Freddie are a very important part of the multi-family industry's growth. Although there are other competing financing sources, none are as efficient and knowledgeable as these two organizations at underwriting and executing on their loans.

It is my understanding that the multi-family financing has been extremely successful for both organizations and, although I recognize risk is inherent with this, I believe that the level of underwriting and concern afforded to this type of funding is directly proportional to its success.

I believe that, if either or both of these funding sources exit the market, costs for financing will rise enough to significantly slow down production and hinder one of the important sources for our country's economic recovery.

Thank you,

Jack Rostetter
Chief Executive Officer
H&H Homes